National Accounts and Balance of Payments

External Training Programme

January - December 2015
How To Apply

Request forms are attached at the back of this booklet. Contact details are below:

Contact us

by e-mailing: na.central@ons.gsi.gov.uk

Address:
NA Capability,
Room 1262,
ONS,
Government Buildings,
Cardiff Road,
Newport,
South Wales,
NP10 8XG.

Telephone number
01633 456433
Welcome

The Office for National Statistics (ONS) is the United Kingdom’s (UK) largest independent producer of official statistics, and is the official National Statistical Institute (NSI) for the UK and provides data to Eurostat under statutory obligations for the European Union. The South-East Wales headquarters in Newport is the base for the National Accounts and Balance of Payments (BoP) teams, focusing on producing economic statistics from a UK and regional perspective within the standard European System of Accounts 2010 (ESA10).

The monthly, quarterly and annual publications cover a wide range of areas such as Gross Domestic Product, Public Sector Net Debt, Retail Sales Index and many more. A comprehensive training programme has been designed for people to gain a greater understanding of the principles behind NA, methods and processes.
The NA training team aim to provide a flexible and professional environment for training. The designers and presenters of each module are people who work in subject areas who are highly regarded and experienced in their respective fields. The programme caters for all learning levels, from basic to advanced levels and can be attended at the Newport site. Bespoke events can be arranged upon request.*

NA courses are open to all users, customers and stakeholders.

**NA Training Vision**

To become recognised by customers, stakeholders and users as providers of high quality NA training.

**NA Training Mission**

To provide a comprehensive, flexible suite of events to raise the knowledge of stakeholders, customers, and users of NA.

*There will be a charge for most bespoke events outside of the Newport region.*
National Accounts Divisions

Courses covering NA short term outputs
Courses covering quarterly releases
Courses covering annual outputs
Courses covering NA concepts and processes
NA training programme in Newport
Request Forms
Expenditure, Household and Economic Indicators division is made up of 7 branches, covering:

- Retail sales and construction
- Non-financial assets (formerly Gross Capital Formation and CAPEX)
- Capital stocks (formerly part of Gross Capital Formation)
- Household delivery
- Index of Services (IoS)
- Household development
- Monthly Business Survey (MBS)
- Index of Production (IoP)
- Short-term output indicators development (formerly analysis and methods)

Our key deliverables are the regular publications of the short-term output indicators, the monthly business survey, business investment, consumer trends, household and GCF estimates for GDP and sector accounts, the national balance sheet, capital stocks and the ongoing developments of the household and GDP(O) improvement projects.
Structural and International Statistics Division

Structural and International Statistics division is a results, analysis and publications (RAP) division responsible for processing the results and producing the outputs and publications for a wide range of annual, quarterly and monthly business surveys.

Our outputs include:

- Annual Business Survey (ABS)
- Foreign Direct Investment (FDI)
- Mergers and Acquisitions (M&A)
- International Trade in Services (ITIS)
- UK Manufacturers’ Sales by Product (PRODCOM)
- UK Business Enterprise Research & Development (BERD)
- UK Gross Domestic Expenditure on Research and Development (GERD)
- UK Government Expenditure on Science, Engineering and Technology (SET)
- Internet Access Quarterly update
- Internet Access Households and Individuals
- Information Communication Technology Activity of UK Businesses (E-Commerce)
- UK Trade
- Balance of Payments (BoP)

The division is also responsible for:

- The redevelopment of the ‘Business Spending on Capital Items Survey’ to the ‘Annual Acquisitions and Disposals of Capital Assets Survey’ and
- The Purchases Survey project will work with stakeholders and customers to ensure the survey is designed specifically to meet the requirements of Eurostat, NA and other government departments using modern data collection methods
National Accounts Strategy, Change and Support Division

The key aim of the NA Strategy, Change and Support (NASCS) division is to facilitate and manage change across NA. A major focus is to set out the vision and strategy for the NA in terms of sources, methods, systems and platform. The National Statistics Quality Review is also being coordinated and managed within this division. The division works closely with the other NA business areas and project teams to deliver capability programmes and all methods and system changes.

National Accounts Strategy, Change and Support Division comprises four branches:

• National Accounts Strategy and Architecture
• National Accounts Methods and Systems Delivery
• National Accounts Capability
• National Accounts Change Programme Management Office

Government, Corporations and Classifications (GCC) Division

GCC is made up of 10 branches responsible for producing a number of high profile statistical outputs. This involves compiling data as part of the quarterly and annual NA processes. The division is also responsible for implementing developments to meet the legal requirements of the European System of Accounts 2010 (ESA10) and Balance of Payments Manual 6 (BPM6). The division is organised into 3 distinct areas:

Government includes Public Sector Finances (PSF) delivery; PSF development; General Government development and public corporations; Central Government delivery; and Local Government delivery.
Corporations includes the Financial Inquiries; Financial Corporations; Flow of Funds; and Private Non-Financial Corporations.

Classifications assign new and existing bodies to NA institutional sectors and classify new transactions e.g Payment Protection Insurance (PPI).

**National Accounts Coordination Division**

National Accounts Coordination division comprises around 70 staff across eight branches, whose main work is to bring together source data from compiler areas in the ONS and produce coherent estimates of GDP and other NA time series. Five of those teams are directly responsible for compiling key National Accounts outputs, including quarterly GDP, the Sector and Financial Accounts, the Regional Accounts and the annual flagship UK NA ‘Blue Book’ publication. The remaining three teams cover international coordination, data and systems management and Flow of Funds & volume GDP development.
Short Term Indicator Courses

Index of Production
Index of Services
Public Sector Finances
Retail Sales Index
**Bitesize course overview**

What is the IoP?

Why is it important?

Where does IoP fit with Gross Domestic Product (GDP)?

The course aims to give an insight into the IoP - including what it is and how we calculate it by following a step by step guide of the processes used to create and publish the output from the raw data each month.

**Learning outcomes:**

- To recognise how the production sector fits in with the wider economy

- To understand production data sources, processes and outputs

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**Index of Production (IoP)**

**Duration**
Bitesize
1 hour

**Supplier**
Index of Production branch

**Prerequisite**
None
Bitesize course overview

What is the Index of Services?

Why is it important?

Where does it fit into Gross Domestic Product (GDP)?

The course aims to give an insight into the IoS and provides an understanding of how the data are compiled, the sources used and the processes involved in creating and publishing the output each month.

Learning outcomes:

• To recognise how the services sector fits in with the wider economy

• To understand services data sources, processes and outputs
**Bitesize course overview**

This course gives a brief overview of the monthly PSF publications which cover Government and Public Corporations. Topics covered include:

- Different sectors included within PSF

- The importance of PSF and interactions with users & stakeholders

- Key Fiscal measures including deficit and debt

- Impact the financial crises had on the PSF

- Improvements to the publication

**Learning outcomes:**

- To recognise how PSF has performed over recent years

- To understand PSF data sources, processes and outputs
Retail Sales Index (RSI)

Duration
Bitesize
45 minutes

Supplier
Retail Sales branch

Prerequisite
None

Bitesize course overview

The RSI measures the value and volume of sales of Great Britain on a monthly basis. RSI acts as a key economic indicator and is the earliest short term measure of economic activity. RSI is used to estimate consumer spending on retail goods and the output of the retail sector, both of which are used in the compilation of NA.

The course provides an understanding of how data is sourced, data analysis and RSI’s coverage and how it feeds into the NA.

Learning outcomes:

- To recognise how the retail sector fits in with the wider economy

- To understand retail data sources, processes and outputs
Quarterly Releases

Balance of Payments  Household Expenditure
Financial Corporations  Household Income
Government  Non Profit Institutions
Gross Capital Formation  Serving Households
Gross Domestic Product  Sector Financial Accounts
 Welsh Short Term Indicators

National Accounts Training Programme 2015 15
Balance of Payments (BoP)

Duration
Bitesize
1 hour
Full course
4 hours

Supplier
BoP Investment Income and Coordination branch

Prerequisite
None

Bitesize course overview
The course provides an overview of the framework of international accounts used to compile the BoP. The international accounts summarise the transactions that take place between UK residents and non-residents, and include:

• Current account
  • Trade in goods
  • Trade in services
  • Primary income
  • Secondary income

• Capital account

• Financial account

• International Investment Position

The course also includes an overview of the UK’s current BoP position.

Full Course:
The full course is aimed at intermediate and advanced level participants. The course goes into detail about the various components, and how they link with other NA areas and publications.
Learning outcomes:

• To recognise how BoP has performed over recent years

• To understand BoP data sources, processes and outputs
Financial Corporations

Duration
Bitesize
1 hour

Supplier
Financial Corporations branch

Prerequisite
None

Bitesize course overview
This course aims to provide an overview of:

• Financial industries and institutional sectors within the European System of Accounts (ESA) explaining how and why organisations are allocated to a sector

• Data collection and flows into the NA transactions

• Financial Intermediation Services Indirectly Measured (FISIM)

• Pensions data and its flow through the NA

Learning outcomes:
• To provide a high level overview of the financial sectors within the UK NA

• To understand how data flows within the economy
Bitesize course overview

The government bitesize introduces the following:

- What is a government unit and how is it classified?
- The levels of government
- Government classifications
- Data sources
- How it interacts with other sectors
- Presentation of government data in ONS statistics

Learning outcomes:

- To understand the main data sources of government within the NA
- To understand the links between the government sector and other sectors of the economy
Gross Capital Formation (GCF)

Duration
Bitesize
1 hour

Supplier
Gross Capital Formation
Capex and Stocks branch

Prerequisite
None

Bitesize course overview
This bitesize course provides an overview of the key business indicator Gross Capital Formation (GCF). It will cover business investment in the economy and includes the concepts of capital investment in non-financial assets (gross fixed capital formation) and changes in stock levels (change in inventories).

Learning outcomes:
• To understand the GCF process
• To recognise the importance of GCF’s contribution to the wider economy
Overview of full course

This interactive GDP course provides attendees with an opportunity to refresh their GDP theory, understand the three measures of GDP and the UK production and publication timeframes. Building on this knowledge, attendees will work through a number of examples which focus on theoretical balancing of GDP and a more detailed GDP exercise which present real challenges and decisions to make in order to balance GDP.

Learning outcomes:

• To understand the 3 measures of GDP: output, income and expenditure

• To recognise GDP data sources, and gain information on the GDP publications
**Household Expenditure**

**Duration**
Bitesize
30 minutes

**Supplier**
Household branch

**Prerequisite**
None

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**Bitesize course overview**

This includes a brief summary of the types of household data, how they are compiled and the use made of our data by both internal and external customers.

**Learning outcomes:**

- To understand how household expenditure is compiled for the ‘Consumer Trends’ publication

- To recognise all the sub components of household expenditure, and how they are measured
Bitesize course overview

The Household Income bitesize aims to provide an overview of the household account. It takes a look at the three main categories that make up income within the NA, these include:

- Compensation of Employees (CoE)
- Mixed Income (MI)
- Household Gross Operating Surplus (GOS)

Learning outcomes:

- To understand the data sources and concepts of household income
- To recognise household income outputs and releases
Non-Profit Institutions Serving Households (NPISH)

Duration
Bitesize
1 hour

Supplier
Household branch

Prerequisite
None

Bitesize course overview

The NPISH sectors cover non profit organisations that provide goods or services to households and are funded by voluntary contributions from households, government grants and income from property.

The main components are:

- Charities
- Political parties
- Trade Unions
- Universities
- Religious organisations

New data sources (admin data) were introduced for each component in Blue Book 2014.

The NPISH bitesize provides an overview of the NPISH redevelopment work. The course focuses on how the NPISH data has been improved to meet Blue Book and European System of Accounts 2010 requirements.

Learning outcomes:

- To understand how non-profit organisations contribute to the economy and their data sources

- To gain a greater understanding of future work in line with European requirements
**Bitesize course overview**

This course provides an overview of the institutional sectors within the UK economy. Focusing on how:

- Transactions between sectors are shown within the accounts
- Relationship between assets/liabilities
- Transactions and balances within the Financial and Income and Capital accounts

**Full course overview**

This course aims to provide a basic understanding of SFA covering:

- The institutional sectors within the European System of Accounts (ESA) explaining how and why organisations are allocated to a sector
- An overview of the main transactions and how transactions between sectors are shown within the accounts
- The relationship between the Financial account and the Income & Capital account
• The basic concepts of assets/liabilities, resources/uses and financial flows/balances within both the sector and financial accounts

• How the sector and financial accounts are compiled and balanced

• The NA quality assurance process

**Learning outcomes:**

• To understand the data sources and concepts of the SFA

• To become familiar with the transactions between financial sectors, and SFA publications
Bitesize course overview

ONS collects and processes quarterly economic output data for Wales on behalf of the Welsh Government, which publishes the data in the form of indices. The data is retrieved from the Quarterly Welsh Business Survey, managed by ONS. The course explains the political and economic background to the data collection, and how Welsh data from different sources are combined with information from the Inter-Departmental Business Register (IDBR).

Learning outcomes:

• To understand the data sources of WSTI

• To understand the WSTI release process

Welsh Short Term Indicators (WSTI)

Duration
Bitesize
1 hour

Supplier
Regional Economic Statistics branch

Prerequisite
None
Annual Publications

Blue Book
Capital Stocks and Consumption of Fixed Capital
Private Non Financial Corporations (PNFC)
Regional GVA
Share Ownership
Supply and Use Tables
Every 5 years
Input/Output Tables

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**Bitesize course overview**

This course aims to give an insight into the annual production process of the UK’s National Accounts. This includes an overview of the key concepts and processes used to bring together the annual and quarterly GDP rounds at Blue Book.

This course will cover:

- Data included in the BB
- Revisions policy
- Annual timetable
- Publication
- Communications

**Learning outcomes:**

- To understand data sources, processes and the BB publication
- To become familiar with chapters and content of BB, considering changes via the European System of Accounts (ESA10)
Capital Stocks and Consumption of Fixed Capital

Bitesize course overview

Why do capital assets matter in the economy?

This overview covers the purpose of the estimates as well as the definitions and methods used. It introduces participants to the topic using exercises and examples. It also presents the latest UK figures and how the UK compares internationally.

Learning outcomes:

• To understand the concepts, processes and data collection

• To become aware of how the data are released
Bitesize course overview

PNFCs are the largest part of the corporate sector, covering a wide range of sectors from agricultural, to architects to construction and retail. This bitesize introduces the following:

• What is a PNFC?

• Data sources

• How it interacts with other sectors

• Presentation of PNFC data in ONS statistics

Learning outcomes:

• To understand the PNFC process in greater detail

• How PNFC’s fit in with the wider economy
Regional GVA(P)

Duration
Bitesize

Supplier
Regional Economic Statistics branch

Prerequisite
None

Bitesize course overview

Gross value added by the production approach (GVA(P)) is the value added in the economy as measured by total output produced minus the resources used in production. GVA(P) produces regional estimates at both current prices (which takes no account of inflation) and constant prices (which does allow for inflation).

NA publish regional economic accounts on an annual basis in line with European standards. This course outlines:

• Why we use the production approach

• The similarities between GVA and gross domestic product (GDP)

• Regional geography

• National control totals and regional indicators

• Deflation

• Publication procedures
Learning outcomes:

• To gain greater understanding why NA produce regional GVA by production approach (GVA(P))

• To understand the concept of GVA and how we derive regional GVA(P) estimates
Share Ownership

Duration
Bitesize
1 hour

Supplier
Private Non-Financial Corporations branch

Prerequisite
None

Bitesize course overview

Share ownership bitesize takes you into the ever changing world of the stock market. Who actually owns the shares? How do we find this information out and how do we present it to the wider public? All these questions and more will be answered in this hour session.

Learning outcomes:

- To understand why share ownership is important and delivered by the ONS

- To understand the share ownership process and publication
Supply and Use Tables

Duration
Bitesize
1 hour

Full course
4 hours

Supplier
Supply and Use branch

Prerequisite
Gross Domestic Product

Bitesize course overview
This course gives a brief overview of the SU balancing process. This covers:
- Context of SU balancing
- Basic balancing theory
- Balancing in practice
- Reading and understanding the SU tables

Full course overview
This course delivers a more detailed overview of the SU balancing process. By the end of the course participants will be able to:
- Understand why the three measures of GDP do not automatically balance
- Explain how annual balancing differs to quarterly balancing
- Define the main components of each measure of GDP
- Explain the differences between basic prices and purchaser prices
- Understand the basic principles of, and approach, to SU balancing
• Interpret the data in the published SU tables and calculate GDP measures

**Learning outcomes:**

• To understand the SU data source, concepts and processes

• To look at future SU work, considering concepts such as SUT Previous Year Prices (PYP)
Introduction to Input-Output (IO) analytical tables

Full course overview
This course explains the:
• Compilation
• Interpretation
• Uses of the Input-Output Analytical Tables

The course will provide a uniquely detailed breakdown of how domestically produced and imported inputs feature in the UK production process and final demand, as well as Leontief multipliers. It sets out the links and differences between the Supply and Use Tables and the IO tables; describes the key theories, assumptions and transformations; and provides practical examples of how to use the outputs in economic analysis.

Learning outcomes:
• To understand the differences between the Supply and Use tables and the Input-Output Analytical tables
• To understand theories, assumptions and transformations used to produce symmetric Input-Output Analytical tables

Duration
Full course
3 hours

Supplier
Supply and Use branch

Prerequisite
Gross Domestic Product and Supply and Use bitesize

Every 5 years
NA Concepts and Processes

Building the Framework
Chain-linking
Classifications
Gross National Income
Interpreting the Economy

National Balance Sheet
Price and Volume
Full day content

Building the Framework brings together the diverse building blocks of the NA to produce a full picture of these high profile statistics. It looks at institutional units, institutional sectors and the key transactions of the three main types (output, income and expenditure). It examines the European System of Accounts 2010 sequence of accounts and places the key transactions, balancing items and main NA aggregates in the appropriate places in the sequence. It is highly interactive, with a significant amount of time devoted to a case study based on a fictitious economy.

Learning outcomes:

• To understand the whole of NA, how sectors, units and transactions contribute to outputs

• To understand up and coming changes through international legislation and further ONS projects
Chain-Linking

Duration
Bitesize
1 hour 30 minutes

Supplier
National Accounts Strategy, Change and Support division

Prerequisite
None

Bitesize course overview
This course explains why ONS use annual chain-linking in the UK. The course explains how annual chain-linking works and how it is applied to NA systems.

Learning outcomes:
• To understand the concept of chain-linking, its role in NA methods and systems

• To become familiar with chain-linking in different NA outputs, for example GDP
**Bitesize course overview**

This course provides a brief overview of the NA classifications process, covering both transactions and bodies. Using case studies and guidance in the European System of Accounts 2010, delegates will learn to identify different classifications and the factors influencing their treatment.

**Full course overview**

What does it mean to be inside or outside the Public Sector?

What’s the different between Government and Public Corporations?

When is a payment a tax?

When is a transaction a sale?

This course aims to give an understanding of where and how the lines are drawn between different types of bodies and transaction in NA. It will provide an overview of the classifications process, the relevant guidance and the main stakeholders.

Through activities based on real cases, delegates will learn to identify Central Government from NPISH and Public Corporations.
from private companies to gain a better understanding of what drives where things are classified in the statistics ONS produce.

**Learning outcomes:**

- To understand how bodies and transactions are recorded in the NA
- To understand the NA classification process
**Bitesize course overview**

GNI bitesize provides an overview of the GNI questionnaire and quality report requirements delivered to Eurostat. The course gives attendees an understanding of what GNI is, why we measure it and how it determines the UK contribution to the European Union budget.

**Learning outcomes:**

- To understand how the UK pay the EU obligation of GNI
- To become familiar with expectations and future years developments

**Gross National Income (GNI)**

**Duration**
Bitesize
1 hour

**Supplier**
Blue Book Coordination branch

**Prerequisite**
None
Interpreting the Economy

**Duration**
Bitesize
1 hour 30 minutes

Full Day
2 days

**Supplier**
Office of the Chief Economic Adviser

**Prerequisite**
None

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**Bitesize course overview**

This course provides a brief outline of the recent trends emerging from both ONS and external economic statistics, and will cover:

- Gross domestic product (GDP)
- Labour market
- Inflation
- Trade
- Public sector finances (PSF)
- Consumer confidence
- Productivity puzzle

**Full day overview**

This course focuses on the central economic problem “The finite resources available to us are insufficient to satisfy all human wants and needs” and looks into the basic theory used in how we determine:

- What we produce
- How we produce it
- Who gets it?
The course will focus on a number of key economic fields such as demand and supply, the labour market and government intervention and look into how they work on both a national and individual scale.

Through this course attendees will gain a basic understanding in economic theory.

**Learning outcomes:**

- To understand economic theory
- To understand UK and international economics
National Balance Sheet

Duration
Bitesize
30 minutes

Supplier
Gross Capital Formation Capex and Stocks branch

Prerequisite
None

Bitesize course overview

How much is the UK worth and how is it measured?

Using exercises and examples, the course will give attendees an overview of assets and liabilities and how they contribute to the UK’s net worth. We will also look at how the UK compares internationally.

Learning outcomes:

• To understand the National Balance sheet

• To determine and understand Net Worth
Full course overview

Covers the difference between price and volume, and why it’s important to distinguish between the two. Introduces NA concepts such as:

- Index numbers
- Deflation
- Constant prices
- Chain-linking

The course contains practical examples and participants will require a calculator.

Learning outcomes:

- To understand how price and volume are linked and used within NA
- To understand why it is important to distinguish between price and volume
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