

## UK Trade, April 2012



Coverage: **UK**

Date: **15 June 2012**

Geographical Area: **UK and GB**

Theme: **Economy**

### Key points

- The UK's deficit on seasonally adjusted trade in goods and services was £4.4 billion in April compared with a deficit of £3.0 billion in March.
- The deficit on seasonally adjusted trade in goods was £10.1 billion in April, compared with a deficit of £8.7 billion in March.
- The surplus on seasonally adjusted trade in services was estimated at £5.7 billion in April, compared with a surplus of £5.8 billion in March.
- Excluding oil and erratic items, the seasonally adjusted volume of exports was 7.1 per cent lower, and the volume of imports was 3.0 per cent lower in April compared with March.
- Export prices of goods, non seasonally adjusted, fell by 1.2 per cent and import prices of goods fell by 1.9 per cent compared with March.

### Key figures

#### Balance of UK Trade in goods and services, April 2012

£ billion

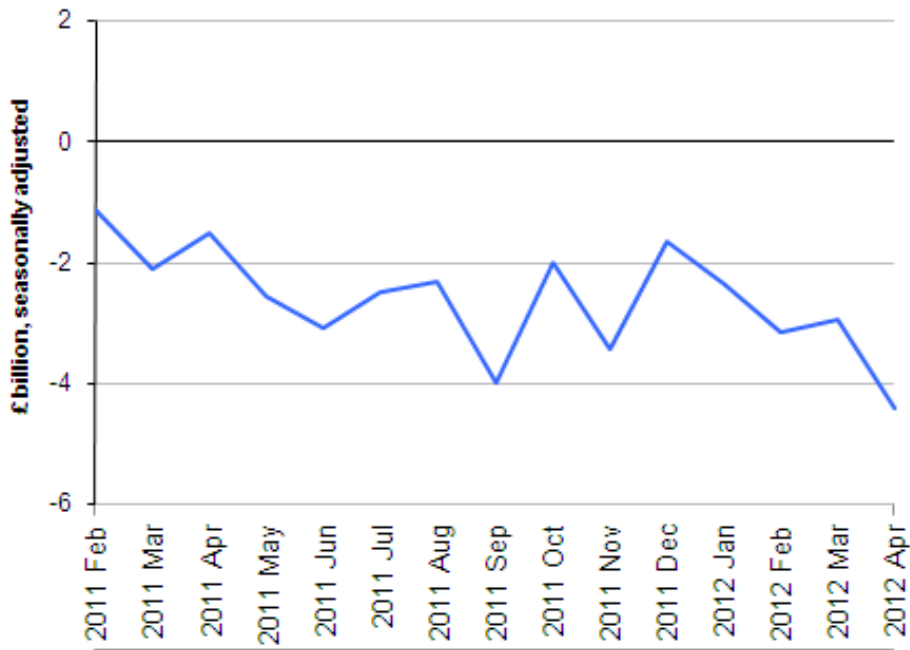
		Balance of trade in goods			Balance of trade in services	Total trade balance
		EU	Non-EU	World		
<b>2011</b>	Apr	-2.9	-4.5	-7.4	5.9	-1.5
<b>2012</b>	Feb	-3.9	-4.9	-8.9	5.7	-3.2
	Mar	-4.6	-4.2	-8.7	5.8	-3.0
	Apr	-4.9	-5.2	-10.1	5.7	-4.4

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**Balance of UK Trade, April 2012**

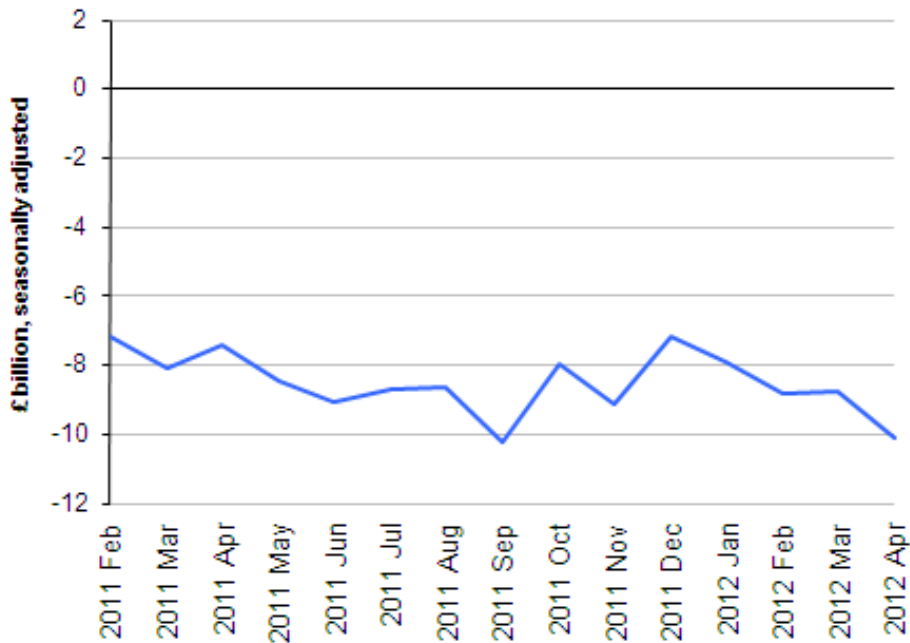


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## Balance of UK Trade in goods, April 2012



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### Supplementary analysis page:

The UK's deficit in Trade in Goods and Services increased to £4.4 billion in April, up £1.5 billion from £3.0 billion in March.

The UK's surplus in Trade in Services was estimated at £5.7 billion in April, down £0.1 billion compared with March. Exports of services rose by £0.1 billion (0.8 per cent) to £15.6 billion and imports of services rose by £0.2 billion (2.3 per cent) to £9.9 billion.

The UK's deficit in Trade in Goods increased by £1.4 billion to £10.1 billion in April compared with March. Exports of goods fell by £2.2 billion (8.6 per cent), from £26.1 billion in March to £23.8 billion in April. Imports of goods fell by £0.9 billion (2.5 per cent) from £34.8 billion in March to £33.9 billion in April.

### EU

The deficit in trade in goods with EU countries widened by £0.3 billion to £4.9 billion in April, compared with a deficit of £4.6 billion in March, as exports fell by £0.9 billion (6.8 per cent) to £12.0 billion, and imports fell by £0.5 billion (3.0 per cent) to £16.9 billion.

## Non-EU

The deficit on trade in goods with non-EU countries widened by £1.0 billion to £5.2 billion in April, compared with a deficit of £4.2 billion in March, as exports fell by £1.4 billion (10.3 per cent) to £11.8 billion and imports fell by £0.3 billion (1.9 per cent) to £17.0 billion.

## Exports

The fall in total exports of goods was driven by lower exports of the following commodities:

- Chemicals (down £0.8 billion) to EU countries including Germany, and non-EU countries including the US (particularly in pharmaceuticals).
- Cars (down £0.5 billion) particularly to non-EU countries, including the US, China and Russia.
- Precious stones (down £0.2 billion) to EU countries including Belgium, and non EU countries including India.
- Ships (down £0.2 billion) to non-EU countries.

## Imports

The fall in total imports of goods was driven by lower imports of the following commodities:

- Intermediate goods (down £0.3 billion), from EU countries and non-EU countries.
- Oil (down £0.3 billion), from non-EU countries including Russia and Libya, and EU countries including the Netherlands.
- Precious stones (down £0.2 billion), particularly from non-EU countries including Botswana.

This was partially offset by an increase in imports of the following commodities:

- Silver (up £0.2 billion), particularly from non-EU countries including Taiwan and China.
- Aircraft (up £0.2 billion), particularly from EU countries including Germany.

## Volume and Prices

The volume of exports of goods (excluding oil and erratics) fell by 7.1 per cent, driven by a fall in export volumes of cars (down 23.1 per cent), chemicals (down 11.4 per cent), and basic materials (down 9.6 per cent). This was partially offset by an increase in export volumes of consumer goods other than cars (up 0.9 per cent). Export prices of goods fell by 1.2 per cent.

The volume of imports of goods (excluding oil and erratics) fell by 3.0 per cent, driven by a fall in import volumes of intermediate goods (down 5.8 per cent), food drink & tobacco (down 4.0 per cent), and semi manufactured goods other than chemicals (down 3.4 per cent). Import prices of goods fell by 1.9 per cent.

## Note:

Care should be taken when using the month-on-month growth rates due to their volatility.

## Value of UK trade in goods (seasonally adjusted)

In April, the UK's deficit on trade in goods was £10.1 billion, compared with a deficit of £8.7 billion in March.

Total exports fell by £2.2 billion (8.6 per cent) to £23.8 billion, and total imports fell by £0.9 billion (2.5 per cent) to £33.9 billion. At the commodity level:

### Change in key commodity value, April 2012 compared with March 2012

	Exports (£m)	Imports (£m)
<b>Oil (see section on trade in oil)</b>	-44	-259
<b>Cars</b>	-485	-104
<b>Consumer goods other than cars</b>	+26	-58
<b>Intermediate goods</b>	-100	-263
<b>Capital goods</b>	-80	-79
<b>Chemicals</b>	-780	+38
<b>Semi-manufactured goods other than chemicals</b>	-156	-123
<b>Precious stones (see background notes - Interpreting the data)</b>	-223	-234
<b>Silver (see background notes - Interpreting the data)</b>	:	+246

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In the three months ending April 2012, the deficit on trade in goods increased by £3.5 billion to £27.7 billion, compared with a deficit of £24.2 billion in the three months ending January 2012.

Total exports fell by £1.9 billion (2.5 per cent) to £74.7 billion, but total imports rose by £1.6 billion (1.5 per cent) to £102.4 billion. At the commodity level:

**Change in key commodity value, February 2012 - April 2012 compared with November 2011 - January 2012**

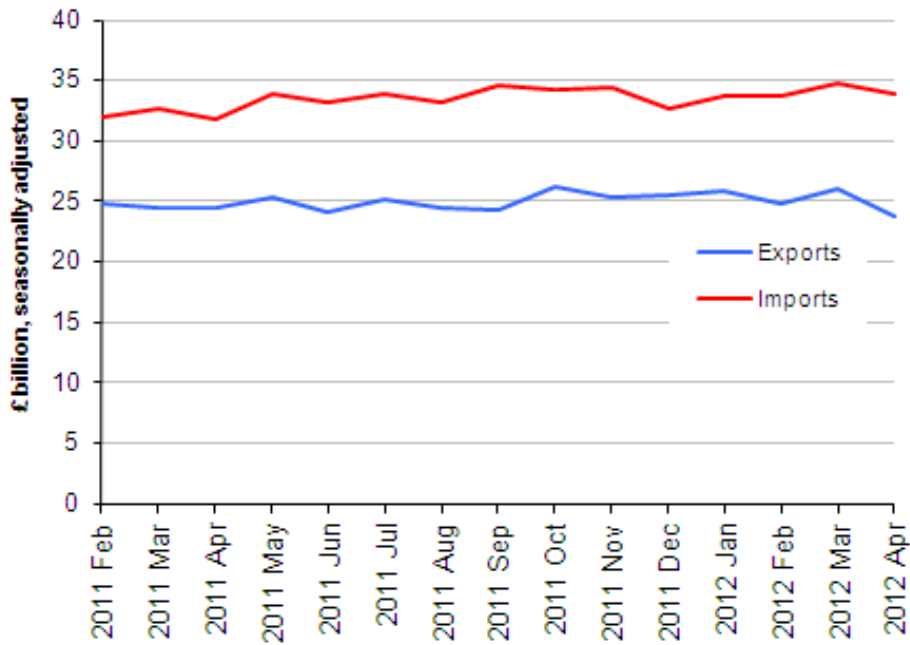
	<b>Exports (£m)</b>	<b>Imports (£m)</b>
<b>Oil (see section on trade in oil)</b>	-213	+37
<b>Cars</b>	-328	+58
<b>Consumer goods other than cars</b>	+142	+604
<b>Intermediate goods</b>	-148	-490
<b>Capital goods</b>	-502	-31
<b>Chemicals</b>	-129	+194
<b>Semi-manufactured goods other than chemicals</b>	-40	-112
<b>Silver (see background notes - Interpreting the data)</b>	-402	:
<b>Precious stones (see background notes - Interpreting the data)</b>	:	+479

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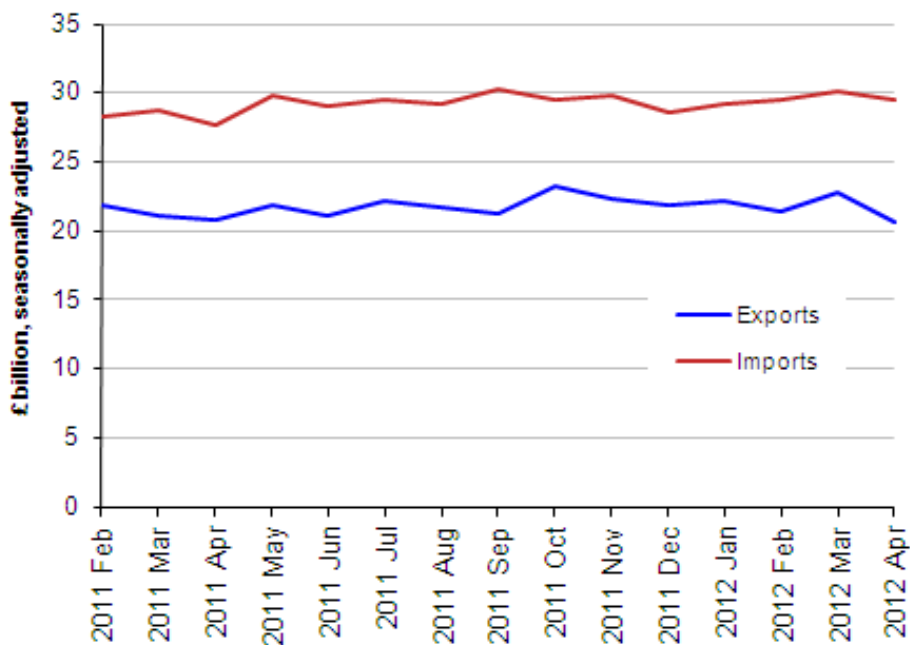
### Value of UK Trade in goods, April 2012



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### Value of UK Trade in goods excluding oil, April 2012



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**Trade in goods - EU analysis (seasonally adjusted)**

In April, the deficit on trade in goods with EU countries widened by £0.3 billion to £4.9 billion, compared with a deficit of £4.6 billion in March.

EU exports fell by £0.9 billion (6.8 per cent) to £12.0 billion, and EU imports fell by £0.5 billion (3.0 per cent) to £16.9 billion. At the commodity level:

**Change in key commodity value (EU), April 2012 compared with March 2012**

	Exports (£m)	Imports (£m)
<b>Oil (see section on trade in oil)</b>	+6	-152
<b>Cars</b>	-86	-25
<b>Consumer goods other than cars</b>	-58	-104
<b>Intermediate goods</b>	-63	-149
<b>Capital goods</b>	-13	-44
<b>Chemicals</b>	-420	+46
<b>Semi-manufactured goods other than chemicals</b>	-75	-111

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In the three months ending April 2012, the deficit on trade in goods with EU countries widened by £1.5 billion to £13.4 billion, compared with a deficit of £11.9 billion in the three months ending January 2012. EU exports fell by £1.2 billion (3.0 per cent) to £38.0 billion, but EU imports rose by £0.3 billion (0.7 per cent) to £51.5 billion. At the commodity level:



## Change in key commodity value (EU), Feb - Apr 2012 compared with Nov 2011 - Jan 2012

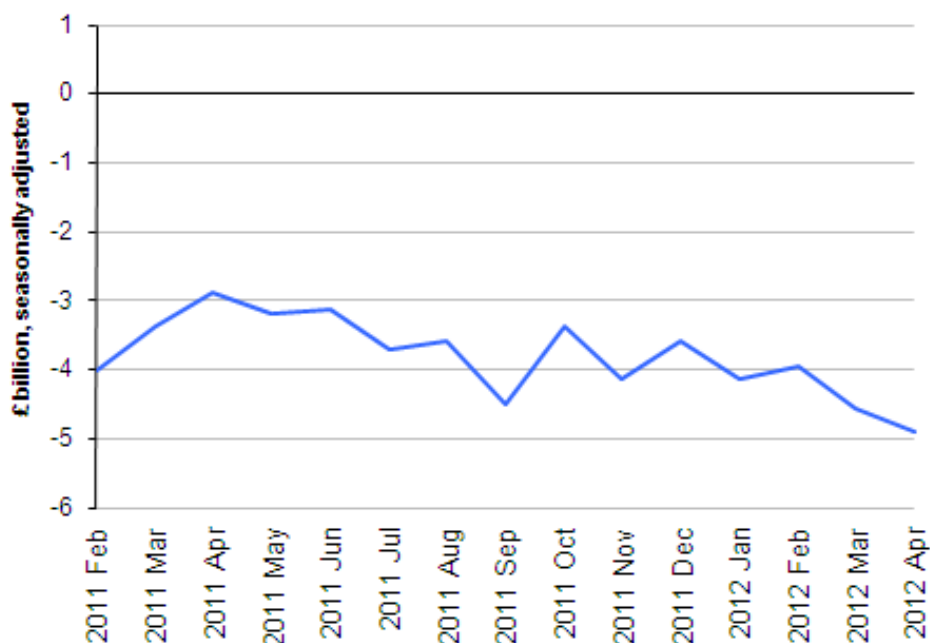
	Exports (£m)	Imports (£m)
Oil (see section 'trade in oil')	-84	+50
Cars	+22	+221
Consumer goods other than cars	-95	-44
Intermediate goods	-140	-328
Capital goods	-382	-193
Chemicals	-32	+117
Semi-manufactured goods other than chemicals	-251	-8

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## Balance of Trade in goods EU countries, April 2012



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**Trade in goods - non-EU analysis (seasonally adjusted)**

In April, the deficit on trade in goods with non-EU countries increased by £1.0 billion to £5.2 billion, compared with a deficit of £4.2 billion in March.

Non-EU exports fell by £1.4 billion (10.3 per cent) to £11.8 billion, and non-EU imports fell by £0.3 billion (1.9 per cent) to £17.0 billion. At the commodity level:

**Change in key commodity value (non-EU), April 2012 compared with March 2012**

	Exports (£m)	Imports (£m)
<b>Oil (see background notes on trade in oil)</b>	-50	-107
<b>Cars</b>	-399	-79
<b>Consumer goods other than cars</b>	+84	+46
<b>Intermediate goods</b>	-37	-114
<b>Capital goods</b>	-67	-35
<b>Chemicals</b>	-360	-8
<b>Semi-manufactured goods other than chemicals</b>	-81	-12
<b>Precious stones (see background notes - Interpreting the data)</b>	:	-220
<b>Silver (see background notes - Interpreting the data)</b>	:	+268

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In the three months ending April 2012, the deficit on trade in goods with non-EU countries increased by £2.0 billion to £14.3 billion, compared with a deficit of £12.3 billion in the three months ending January 2012.

Non-EU exports fell by £0.7 billion (2.0 per cent) to £36.6 billion and non-EU imports rose by £1.2 billion (2.4 per cent) to £50.9 billion. At the commodity level:

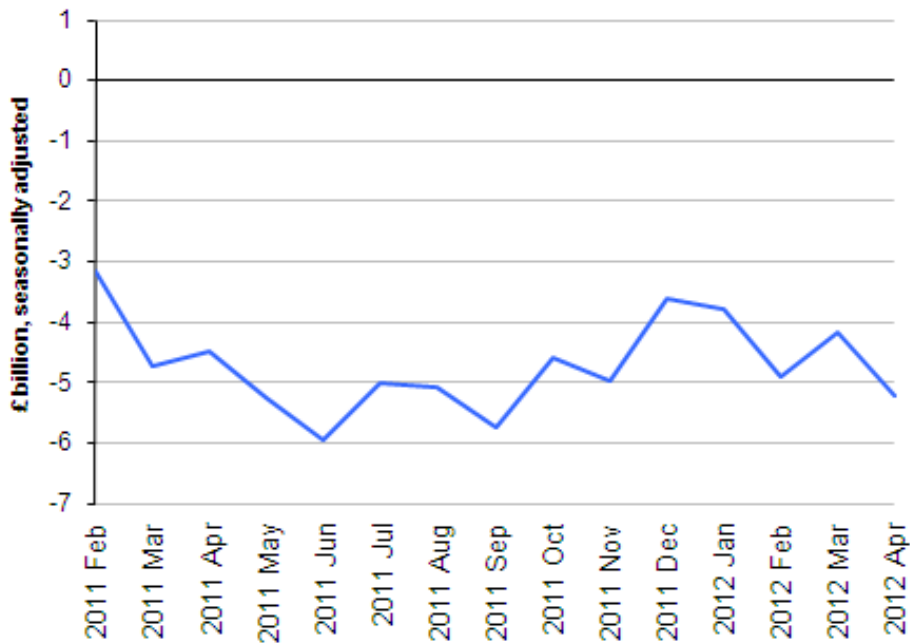
**Change in key commodity value (non-EU), Feb - Apr 2012 compared with Nov 2011 - Jan 2012**

	Exports (£m)	Imports (£m)
<b>Oil (see background notes on trade in oil)</b>	-129	-13
<b>Cars</b>	-350	-163
<b>Consumer goods other than cars</b>	+237	+648
<b>Intermediate goods</b>	-8	-162
<b>Capital goods</b>	-120	+162
<b>Chemicals</b>	-97	+77
<b>Semi-manufactured goods other than chemicals</b>	+211	-104
<b>Precious stones (see background notes - Interpreting the data)</b>	:	+493
<b>Silver (see background notes - Interpreting the data)</b>	-427	:

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**Balance of Trade in goods non-EU countries, April 2012****Download chart**

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**Trade in goods - one month geographical analysis (seasonally adjusted)****April 2012 compared with March 2012**

Within the EU countries, exports to Germany fell by £0.5 billion. Among Non-EU countries, exports to South Korea rose by £0.1 billion. Exports to the USA fell by £0.3 billion and exports to both China and Turkey fell by £0.1 billion.

Within the EU countries, imports from both Belgium and the Netherlands fell by £0.1 billion. Among non-EU countries, imports from China rose by £0.2 billion and imports from Taiwan and Nigeria rose by £0.1 billion. Imports from Norway fell by £0.2 billion and imports from Japan fell by £0.1 billion.

**Change in monthly trade with significant partner countries, Apr 2012 compared with Mar 2012**

		Exports (£m)				Imports (£m)	
		Apr 2012 Value	1 month Change			Apr 2012 Value	1 month Change
1	USA	3,428	-335	1	Germany	4,359	-42
2	Germany	2,436	-476	2	China	2,678	+191
3	Netherlands	1,908	+53	3	USA	2,453	-6
4	France	1,703	-60	4	Netherlands	2,428	-103
5	Irish Republic	1,478	+3	5	Norway	2,187	-167
6	Belgium- Luxembourg	1,236	-92	6	France	1,865	-86
7	China	712	-143	7	Belgium- Luxembourg	1,576	-137
8	Italy	703	+16	8	Irish Republic	1,177	+3
9	Spain	680	-78	9	Italy	1,090	-94
10	Sweden	427	-20	10	Spain	978	+18

**Table notes:**

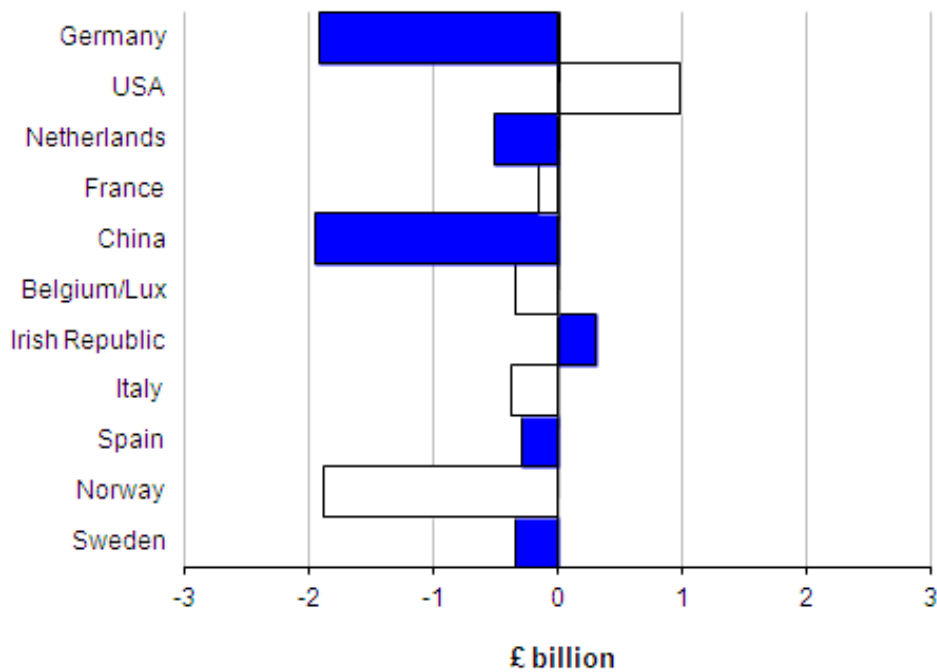
1.

Significant trading partners defined as top 10 export markets & import sources 2011 (see Monthly Review of External Trade table G1).

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## Significant partner country one month balances, April 2012



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## Trade in goods - three monthly geographical analysis (seasonally adjusted)

### Three months ending April 2012 compared with the three months ending January 2012

Within the EU countries, there were no export movements in excess of £0.3 billion. Among Non-EU countries, exports to the USA fell by £0.5 billion.

Within the EU countries, there were no import movements in excess of £0.3 billion. Among Non-EU countries, imports from Russia rose by £0.3 billion.

**Change in three monthly trade with significant partner countries, Feb - Apr 2012 compared with Nov 2011 - Jan 2012**

		Exports (£m)				Imports (£m)	
		Feb - Apr Value	3 month Change			Feb - Apr Value	3 month Change
1	USA	10,371	-503	1	Germany	13,087	+234
2	Germany	7,969	-192	2	China	7,829	-123
3	Netherlands	6,275	+215	3	Netherlands	7,402	+161
4	France	5,306	-246	4	USA	7,312	+101
5	Irish Republic	4,437	-35	5	Norway	6,663	-31
6	Belgium- Luxembourg	3,791	-281	6	France	5,603	-240
7	China	2,371	-244	7	Belgium- Luxembourg	4,906	+42
8	Spain	2,142	-105	8	Irish Republic	3,559	+60
9	Italy	2,083	-138	9	Italy	3,417	-124
10	Sweden	1,365	-210	10	Spain	2,890	-73

**Table notes:**

1.

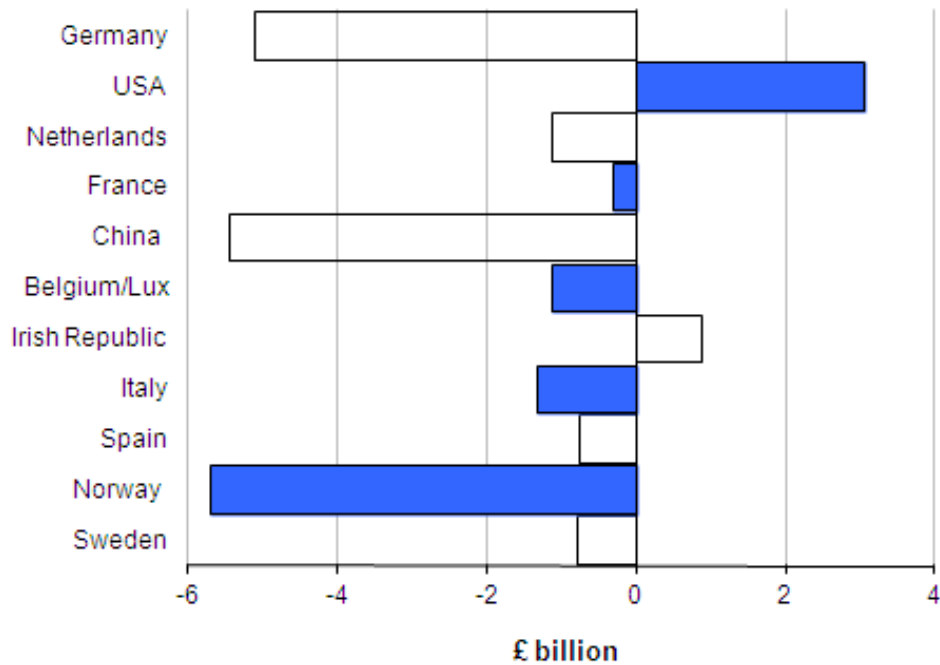
Significant trading partners defined as top 10 export markets & import sources 2010 (see Monthly Review of External Trade table G1).

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### Significant partner three month balances, February - April 2012



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### Volume of total trade in goods, excluding oil and erratics (seasonally adjusted)

In April, the volume of exports fell by 7.1 per cent and the volume of imports fell by 3.0 per cent, compared with March. At the commodity level:



## Change in key commodity volume, April 2012 compared with March 2012

	Exports	Imports
	% change	% change
Food, beverages and tobacco	-6.1	-4.0
Basic materials	-9.6	-1.2
Semi manufactured goods; of which	-9.4	-2.8
Chemicals	-11.4	-2.4
Semi-manufactured goods other than chemicals	-6.5	-3.4
Finished manufactured goods; of which	-5.5	-2.0
Cars	-23.1	-1.8
Consumer goods other than cars	+0.9	-1.0
Intermediate goods	-2.8	-5.8
Capital goods	-3.0	-1.0

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In the three months ending April 2012, the volume of exports fell by 1.4 per cent, but the volume of imports rose by 0.8 per cent, compared with the three months ending January 2012. At the commodity level:

## Change in commodity volume, Feb - Apr 2012 compared with Nov 2011 - Jan 2012

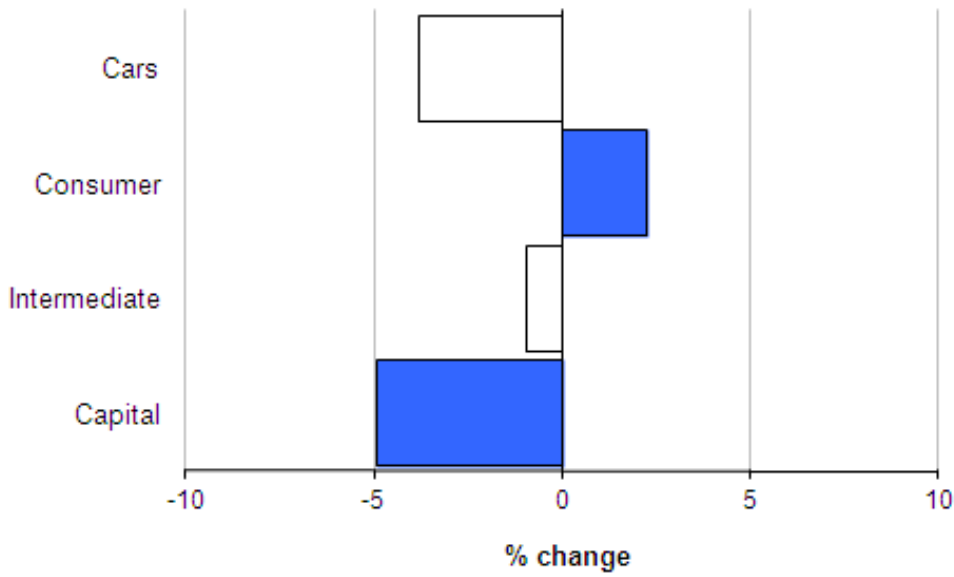
	Exports	Imports
	% change	% change
Food, beverages and tobacco	-3.2	-1.0
Basic materials	-2.9	-8.0
Semi manufactured goods; of which	+1.0	+1.0
Chemicals	+1.3	+2.9
Semi-manufactured goods other than chemicals	+1.1	-2.2
Finished manufactured goods; of which	-1.9	+1.0
Cars	-3.8	+4.8
Consumer goods other than cars	+2.3	+4.5
Intermediate goods	-1.0	-2.6
Capital goods	-5.0	+0.3

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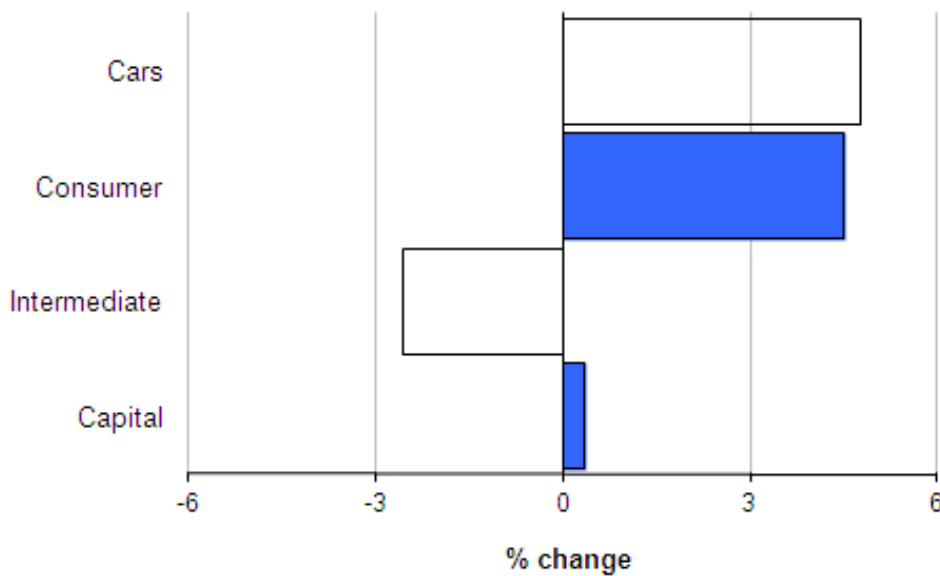
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**Volume of exports of goods (finished manufactures) three months, April 2012**



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**Volume of imports of goods (finished manufactures) three months, April 2012****Download chart**

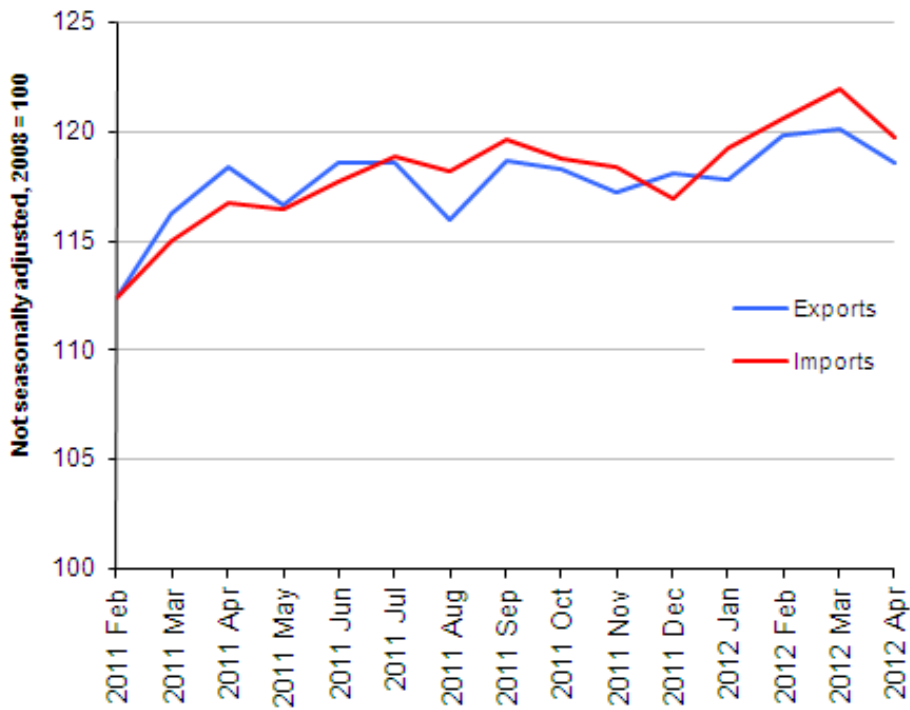
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**Export and import prices for trade in goods (not seasonally adjusted)**

In April, export prices fell by 1.2 per cent and import prices fell by 1.9 per cent, compared with March. This led to an increase in the terms of trade. Excluding the oil price effect, export prices fell by 0.7 per cent and import prices fell by 1.3 per cent.

In the three months ending April 2012, export prices rose by 1.5 per cent and import prices rose by 2.2 per cent. This led to a decrease in the terms of trade. Excluding the oil price effect, export prices rose by 0.2 per cent and import prices rose by 0.7 per cent.

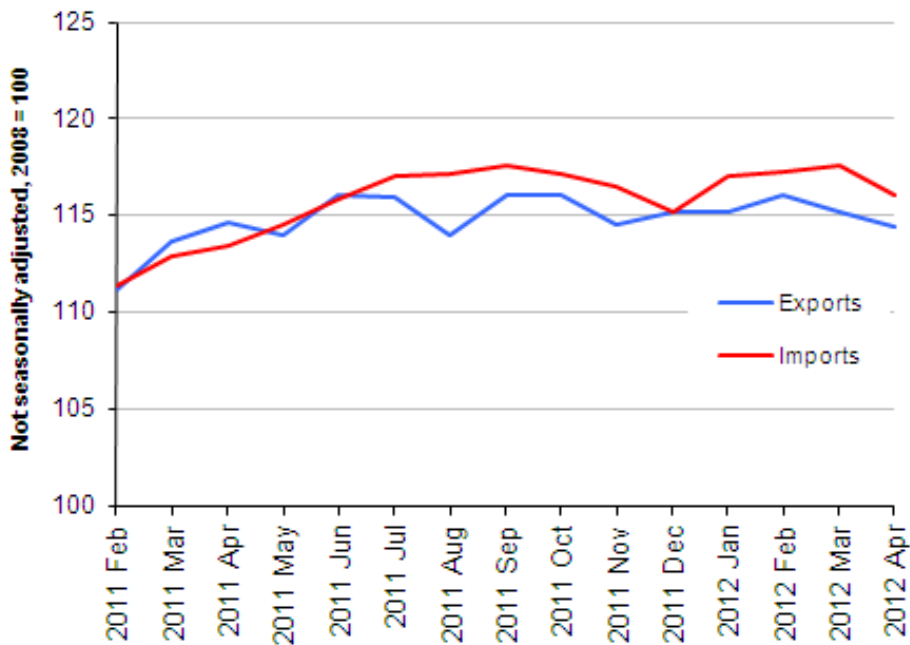
## Export and import prices (goods), April 2012



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## Export and import prices (goods) excluding oil price effect, April 2012



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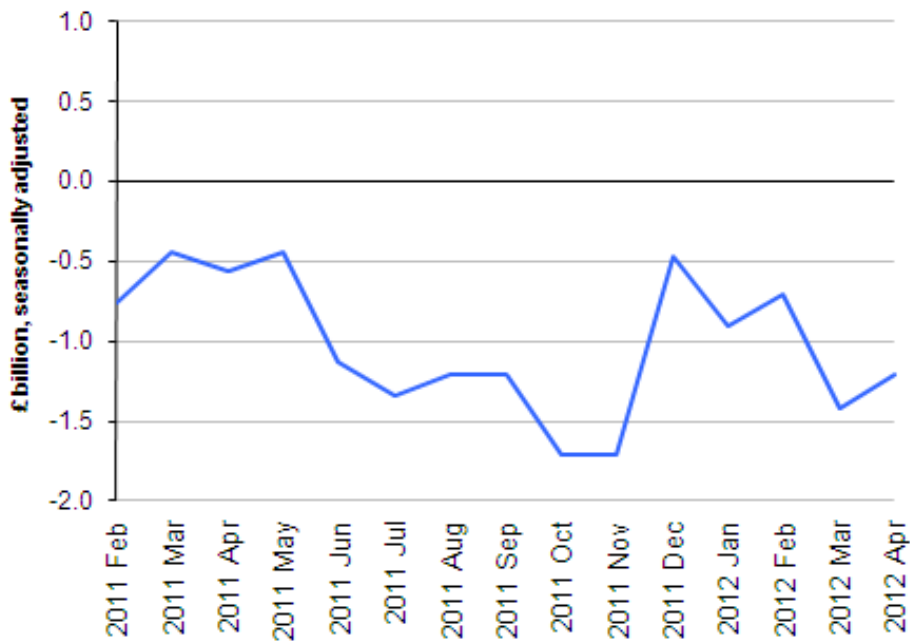
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## Trade in oil (seasonally adjusted)

In April, the balance on trade in oil was in deficit by £1.2 billion, compared with a deficit of £1.4 billion in March. Oil exports fell by less than £0.1 billion to £3.3 billion and oil imports fell by £0.3 billion to £4.5 billion.

In the three months ending April 2012, the balance on trade in oil was in deficit by £3.3 billion, compared with a deficit of £3.1 billion in the three months ending January 2012. Oil exports fell by £0.2 billion to £10.0 billion and oil imports rose by less than £0.1 billion to £13.4 billion.

## Balance on Trade in oil, April 2012



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## Trade in services (seasonally adjusted)

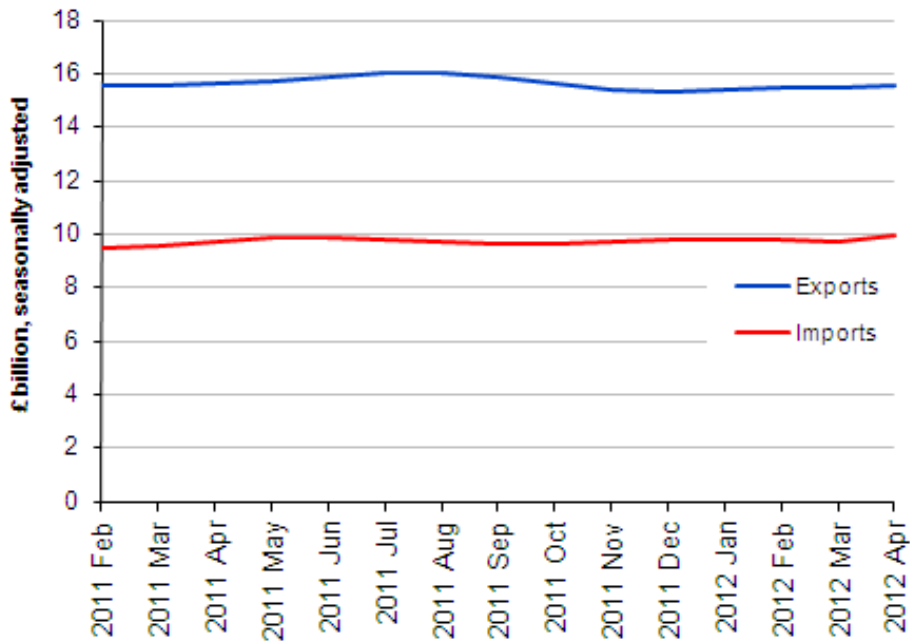
In April, the UK's estimated surplus on trade in services fell to £5.7 billion, compared with an estimated surplus of £5.8 billion in March.

Exports rose by £0.1 billion (0.8 per cent) to £15.6 billion, and imports rose by £0.2 billion (2.3 per cent) to £9.9 billion.

In the three months ending April 2012, the estimated surplus on trade in services increased by £0.4 billion to £17.1 billion, compared with a surplus of £16.8 billion in the three months ending January 2012.

Total exports rose by £0.4 billion (0.8 per cent) to £46.5 billion and total imports rose by less than £0.1 billion (0.1 per cent) to £29.4 billion.

## Value of UK Trade in services, April 2012



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### Records sheet

UK Trade record information for April 2012 can be accessed at the [ONS website](#).

### Background notes

#### 1. What's new?

##### Revisions

This release conforms to the standard revisions policy for National Accounts. In this release, periods from January 2012 are open for revision.

#### 2. UK Trade designated as National Statistics

The [United Kingdom Statistics Authority](#) has designated these statistics as National Statistics, signifying compliance with the [Code of Practice for Official Statistics](#).

Designation can be broadly interpreted to mean that the statistics:



- meet identified user needs;
- are well explained and readily accessible;
- are produced according to sound methods, and
- are managed impartially and objectively in the public interest.

Once statistics have been designated as National Statistics it is a statutory requirement that the Code of Practice shall continue to be observed.

### 3. Special Events

An article outlining the [ONS policy on special events](#) can be found on the ONS website.

As part of the celebrations for the [Queen's Diamond Jubilee](#) there are changes to bank holidays in May and June 2012. The late May bank holiday moves into June, and there is an additional day's holiday. The change to the holidays will count as a statistical special event in line with [ONS's policy on special events](#). The event is not regular, so there will not be an adjustment to account for it as part of the seasonal adjustment process. Users are therefore likely to see an effect related to an additional working day in May and two fewer working days in June in the seasonally adjusted series. ONS will include commentary with releases as usual, including commentary specifically to help users with the interpretation of statistics in these two months. Nevertheless, caution should be taken when interpreting the movements in affected outputs that involve May and June 2012.

### 4. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the [Code of Practice for Official Statistics](#). They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

### 5. Understanding the data

#### Short Guide to UK Trade

Ever since statistics on exports and imports of goods were first collected in 1697 UK trade has been one of the country's key economic indicators.

[All information included in the monthly UK Trade Statistical Bulletin](#) is on a Balance of Payments (BoP) basis and is seasonally adjusted. The release contains tables showing the total value of trade in goods together with index numbers of volume and price, figures analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition the Trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Data appearing in the UK Trade statistical bulletin are also used as a direct input into the quarterly Balance of Payments and National Accounts.

## Interpreting the data

Monthly commodity movements for Food, beverages and tobacco, Basic materials, Fuels other than oil, and Erratics (Ships, Aircraft, Precious stones, and Silver) are only detailed in this Statistical Bulletin where they are equal to or exceed £200 million (£400 million for three monthly comparisons).

Monthly country movements are only detailed in this Statistical Bulletin where they are equal to or exceed £0.1 billion (£0.3 billion for three monthly comparisons).

In months where quarterly and three monthly ending percentage changes for index data coincide there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. Three month ending data are the average of the index data in that period.

## VAT Missing Trader Intra Community (MTIC) fraud

Import figures for trade in goods include adjustments to allow for the impact of VAT MTIC fraud.

The adjustments to trade in goods relate only to part of the carousel version of VAT MTIC fraud. This fraud leads to under recording of imports as fraudsters import goods from the EU, which they then sell on before disappearing without paying VAT on that sale. The goods are eventually exported. Such exports are declared and are therefore already reflected in the UK's trade in goods statistics.

Changes to the pattern of trading associated with MTIC fraud can make it difficult to analyse trade by commodity group and by country as changes in the impact of activity associated with this fraud affect both imports and exports. However, the MTIC trade adjustments are added to the EU import estimates derived from Intrastat returns as it is this part of the trading chain that is not generally recorded. In particular, adjustments affect trade in capital goods and intermediate goods - these categories include mobile phones and computer components, which are still the most widely affected goods.

International convention determines that the treatment of the impact is to adjust imports upwards by the relevant amounts of missing declarations (non-response). However, users may wish to interpret short term movements in imports excluding that part of the fraudulent activity that is not included in the import estimates, and for this purpose an analysis of the import figures with the VAT MTIC adjustments excluded is shown in Table 13.

## Definitions and explanations

A glossary of terms is published in the [UK Balance of Payments: Pink Book](#).

## Use of the data

UK Trade is a key economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of two other key economic statistics – UK Gross Domestic Product (GDP) and the UK Balance of Payments. This means that there is a threefold potential for UK Trade statistics to inform the Government’s view of the UK economy, as well as the views of others, such as economists, City analysts, academics, the media, and international organisations.

### Notes on tables – rounding:

The sum of constituent items in tables do not always agree exactly with the totals shown due to rounding.

### Symbols

- .. Not applicable
- Nil or less than half the final digit shown.

## 6. Methods

- **Composition of the data**

Detailed methodological notes are published in the [UK Balance of Payments: \(Pink Book\)](#).

- **Seasonal adjustment**

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

- **Deflation**

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures) which are indexed to form the volume series in this bulletin differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then ‘chain-linked’ to produce a continuous series.

The implied price deflators derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin because the former are current weighted while the latter are base (2008) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

A paper entitled [Overseas Trade Statistics Methodology](#) describing the basis on which trade in goods statistics are compiled is available on the UK Trade Info website.

A further paper [Statistics on Trade in Goods \(384.4 Kb Pdf\)](#) (GSS Methodological Series No. 36) describing the adjustments that need to be applied to conform to IMF definitions for Balance of Payments and the division of responsibility between ONS and HMRC is available on the ONS website.

The Overseas Trade Statistics (OTS) data used as inputs to this statistical bulletin are collected and published by Her Majesty's Revenue and Customs (HMRC) on an International Merchandise Trade Statistics (IMTS) basis.

## 7. Quality

### Basic quality information

**Accuracy:** Trade in goods figures for the most recent months are provisional and subject to revision in the light of (a) late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud, and (b) revisions to seasonal adjustment factors which are re-estimated every month.

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are therefore likely to be less reliable than those for trade in goods. More details of the data sources, estimation methodology and reliability of the monthly estimates of trade in services were set out in Economic Trends (January 1996 and September 1997).

**Reliability:** Revisions to data provide one indication of the reliability of key indicators. The table below shows summary information on the size and direction of the revisions which have been made to the data covering a five year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (\*) shows that the test is significant. [An article explaining the past revisions performance for UK Trade statistics \(181.7 Kb Pdf\)](#) and what is being done to improve the first published estimates was published on 9 May 2005 on the ONS website.

## Revisions Table, April 2012

£ million

	Value in latest period	Revisions between first publication and estimates twelve months later	
		Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	39,419	755	1,011
Total trade imports (IKBI)	43,840	406	763
Total trade balance (IKBJ)	-4,421	357	602

## Download table

 [XLS format](#)  
(18 Kb)

The table covers estimates of UK trade first published from May 2005 (for March 2005) to February 2011 (for December 2010). Spreadsheets giving these estimates and the calculations behind the averages in the table is available on the [ONS website](#).

An article analysing past revisions to quarterly balance of payments current account data was published in the [May 2007 edition of Economic & Labour Market Review \(340.2 Kb Pdf\)](#).

[More information about revisions material in this Statistical Bulletin \(181.7 Kb Pdf\)](#) can be found on the ONS website.

8. **Coherence** - EU enlargement and country coverage: Two more countries joined the EU from 1 January 2007. These countries were Bulgaria and Romania. In addition, the coverage of the Economic and Monetary Union (EMU) countries was extended to include Slovenia. In order to enable users to make long-run comparisons, data for the new definition EU and non-EU was produced from January 1998 onwards for value, and from January 1999 onwards for volume and price indices. At the same time data for the old definitions were no longer maintained. There are additional series for country groupings on the old definitions.

The coverage of EMU countries was extended to cover Cyprus and Malta from July 2008, Slovakia from January 2009, and Estonia from January 2011. Some EU and non-EU breakdowns of commodity data for Chained Volume Measures which are available from the Statbase® service may be less reliable than the current price data. Please consult Marilyn Thomas on +44 (0)1633 455708 if you are considering using them.

Data have been combined for the United States and Puerto Rico, and for Dubai, Abu Dhabi, and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up until the end of 2008 on request.

#### 9. **Summary quality report**

A [Summary Quality Report \(283.9 Kb Pdf\)](#) for this Statistical Bulletin and associated data can be found on the ONS website.

#### 10. **National Accounts revisions policy**

[National Accounts revisions policy \(41.6 Kb Pdf\)](#) can be found on the ONS website.

#### 11. **Revisions**

Table 14R shows revisions to the main aggregates since the last Trade Statistical Bulletin of 15 May 2012. The revisions to trade in goods from January 2012 reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

Revisions to trade in services data, from January 2012 onwards, bring the monthly data in-line with the Second estimate of GDP, Q1 2012 Statistical Bulletin published on 24 May 2012.

#### 12. **Publication policy**

Details of the policy governing the release of new data are available from the [Media Relations Office](#). Also available is a list of the organisations given [pre-publication access \(28 Kb Pdf\)](#) to the contents of this bulletin.

#### 13. **Accessing data**

Supplementary commodity data for this Statistical Bulletin (Monthly Review of External Trade Statistics); and quarterly data analysed by industry according to the Standard Industrial Classification (UK Trade in Goods Analysed in Terms of Industries) are also available free of charge as PDF files on the [ONS website](#).

The complete run of data in the tables of this Statistical Bulletin are also available to view and download in other electronic formats free of charge using the ONS Time Series Data website service. Users can download the complete Statistical Bulletin in a choice of zipped formats, or view and download their own selections of individual series. [The Time Series Data service can be accessed on the ONS website](#).

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17. Details of the policy governing the release of new data are available by visiting [www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html](http://www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html) or from the Media Relations Office email: [media.relations@ons.gsi.gov.uk](mailto:media.relations@ons.gsi.gov.uk)

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This document is also available on our website at [www.ons.gov.uk](http://www.ons.gov.uk).

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# 1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2009	395 588	421 225	-25 637	228 126	310 978	-82 852	24 656	28 087	-3 431	203 470	282 891	-79 421
2010	440 880	477 618	-36 738	265 708	364 222	-98 514	31 308	36 049	-4 741	234 400	328 173	-93 773
2011	487 309	515 134	-27 825	299 097	398 775	-99 678	38 236	49 416	-11 180	260 861	349 359	-88 498
2010 Q3	110 173	121 123	-10 950	66 786	92 228	-25 442	6 975	9 357	-2 382	59 811	82 871	-23 060
Q4	115 702	125 555	-9 853	69 961	96 566	-26 605	8 484	9 813	-1 329	61 477	86 753	-25 276
2011 Q1	120 645	125 488	-4 843	74 034	96 951	-22 917	9 586	10 994	-1 408	64 448	85 957	-21 509
Q2	121 193	128 328	-7 135	73 958	98 863	-24 905	10 237	12 370	-2 133	63 721	86 493	-22 772
Q3	122 051	130 819	-8 768	74 047	101 661	-27 614	8 914	12 672	-3 758	65 133	88 989	-23 856
Q4	123 420	130 499	-7 079	77 058	101 300	-24 242	9 499	13 380	-3 881	67 559	87 920	-20 361
2012 Q1	122 931	131 388	-8 457	76 666	102 160	-25 494	10 427	13 460	-3 033	66 239	88 700	-22 461
2011 Nov	40 708	44 127	-3 419	25 303	34 401	-9 098	2 959	4 663	-1 704	22 344	29 738	-7 394
Dec	40 900	42 557	-1 657	25 563	32 747	-7 184	3 635	4 102	-467	21 928	28 645	-6 717
2012 Jan	41 146	43 480	-2 334	25 784	33 694	-7 910	3 655	4 562	-907	22 129	29 132	-7 003
Feb	40 260	43 426	-3 166	24 823	33 673	-8 850	3 464	4 173	-709	21 359	29 500	-8 141
Mar	41 525	44 482	-2 957	26 059	34 793	-8 734	3 308	4 725	-1 417	22 751	30 068	-7 317
Apr	39 419	43 840	-4 421	23 827	33 930	-10 103	3 264	4 466	-1 202	20 563	29 464	-8 901
<b>Percentage change, latest month compared with:</b>												
Previous month	-5.1	-1.4		-8.6	-2.5		-1.3	-5.5		-9.6	-2.0	
<b>3 months ended:</b>												
2011 Apr	120 525	125 283	-4 758	73 747	96 411	-22 664	9 991	11 758	-1 767	63 756	84 653	-20 897
2012 Jan	122 754	130 164	-7 410	76 650	100 842	-24 192	10 249	13 327	-3 078	66 401	87 515	-21 114
2012 Apr	121 204	131 748	-10 544	74 709	102 396	-27 687	10 036	13 364	-3 328	64 673	89 032	-24 359
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-1.3	1.2		-2.5	1.5		-2.1	0.3		-2.6	1.7	
Same 3 months last year	0.6	5.2		1.3	6.2		0.5	13.7		1.4	5.2	

	Erratics <sup>1</sup>			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2009	13 052	17 393	-4 341	215 074	293 585	-78 511	190 418	265 498	-75 080	167 462	110 247	57 215
2010	17 099	22 038	-4 939	248 609	342 184	-93 575	217 301	306 135	-88 834	175 172	113 396	61 776
2011	19 956	17 079	2 877	279 141	381 696	-102 555	240 905	332 280	-91 375	188 212	116 359	71 853
2010 Q3	3 805	5 420	-1 615	62 981	86 808	-23 827	56 006	77 451	-21 445	43 387	28 895	14 492
Q4	5 341	7 134	-1 793	64 620	89 432	-24 812	56 136	79 619	-23 483	45 741	28 989	16 752
2011 Q1	4 598	3 806	792	69 436	93 145	-23 709	59 850	82 151	-22 301	46 611	28 537	18 074
Q2	4 889	4 186	703	69 069	94 677	-25 608	58 832	82 307	-23 475	47 235	29 465	17 770
Q3	5 173	4 474	699	68 874	97 187	-28 313	59 960	84 515	-24 555	48 004	29 158	18 846
Q4	5 296	4 613	683	71 762	96 687	-24 925	62 263	83 307	-21 044	46 362	29 199	17 163
2012 Q1	4 915	4 943	-28	71 751	97 217	-25 466	61 324	83 757	-22 433	46 265	29 228	17 037
2011 Nov	1 783	1 560	223	23 520	32 841	-9 321	20 561	28 178	-7 617	15 405	9 726	5 679
Dec	1 574	1 451	123	23 989	31 296	-7 307	20 354	27 194	-6 840	15 337	9 810	5 527
2012 Jan	1 583	1 362	221	24 201	32 332	-8 131	20 546	27 770	-7 224	15 362	9 786	5 576
Feb	1 491	1 734	-243	23 332	31 939	-8 607	19 868	27 766	-7 898	15 437	9 753	5 684
Mar	1 841	1 847	-6	24 218	32 946	-8 728	20 910	28 221	-7 311	15 466	9 689	5 777
Apr	1 386	2 021	-635	22 441	31 909	-9 468	19 177	27 443	-8 266	15 592	9 910	5 682
<b>Percentage change, latest month compared with:</b>												
Previous month	-24.7	9.4		-7.3	-3.1		-8.3	-2.8		0.8	2.3	
<b>3 months ended:</b>												
2011 Apr	4 474	3 920	554	69 273	92 491	-23 218	59 282	80 733	-21 451	46 662	28 766	17 896
2012 Jan	4 940	4 373	567	71 710	96 469	-24 759	61 461	83 142	-21 681	46 104	29 322	16 782
2012 Apr	4 718	5 602	-884	69 991	96 794	-26 803	59 955	83 430	-23 475	46 495	29 352	17 143
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-4.5	28.1		-2.4	0.3		-2.5	0.3		0.8	0.1	
Same 3 months last year	5.5	42.9		1.0	4.7		1.1	3.3		-0.4	2.0	

<sup>1</sup> These are defined as ships, aircraft, precious stones and silver<sup>†</sup> Earliest date for revisions to trade in goods and trade in services is January 2012.

# 2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members <sup>1</sup>			Total EU (25) <sup>2</sup>			Total EU (27) <sup>3</sup>			Non-EU <sup>4</sup>			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	QAKW	QAKX	QAKY	EGAE	EGAF	EGAG	LGCK	LGDC	LGCG	LGDY	LGER	LGDT	BOKG	BOKH	BOKI
2009	111 753	140 888	-29 135	123 817	161 705	-37 888	124 700	162 676	-37 976	103 426	148 302	-44 876	228 126	310 978	-82 852
2010	125 751	159 333	-33 582	141 177	184 594	-43 417	142 207	186 065	-43 858	123 501	178 157	-54 656	265 708	364 222	-98 514
2011	140 536	171 189	-30 653	157 830	200 365	-42 535	159 093	201 922	-42 829	140 004	196 853	-56 849	299 097	398 775	-99 678
2009 Q4	29 412	37 700	-8 288	32 686	43 639	-10 953	32 923	43 909	-10 986	27 773	38 166	-10 393	60 696	82 075	-21 379
2010 Q1	30 326	38 291	-7 965	33 936	44 152	-10 216	34 184	44 490	-10 306	28 050	40 936	-12 886	62 234	85 426	-23 192
Q2	31 913	39 710	-7 797	35 593	45 891	-10 298	35 857	46 268	-10 411	30 870	43 734	-12 864	66 727	90 002	-23 275
Q3	30 364	39 837	-9 473	34 203	46 234	-12 031	34 451	46 601	-12 150	32 335	45 627	-13 292	66 786	92 228	-25 442
Q4	33 148	41 495	-8 347	37 445	48 317	-10 872	37 715	48 706	-10 991	32 246	47 860	-15 614	69 961	96 566	-26 605
2011 Q1	34 013	42 252	-8 239	38 727	49 403	-10 676	39 022	49 772	-10 750	35 012	47 179	-12 167	74 034	96 951	-22 917
Q2	35 768	41 982	-6 214	40 037	49 131	-9 094	40 344	49 535	-9 191	33 614	49 328	-15 714	73 958	98 863	-24 905
Q3	35 276	43 548	-8 272	39 430	51 145	-11 715	39 760	51 550	-11 790	34 287	50 111	-15 824	74 047	101 661	-27 614
Q4	35 479	43 407	-7 928	39 636	50 686	-11 050	39 967	51 065	-11 098	37 091	50 235	-13 144	77 058	101 300	-24 242
2012 Q1	34 617	43 368	-8 751	38 612	51 155	-12 543	38 938	51 573	-12 635	37 728	50 587	-12 859	76 666	102 160	-25 494
2010 Oct	10 997	13 880	-2 883	12 530	16 058	-3 528	12 621	16 181	-3 560	10 487	15 209	-4 722	23 108	31 390	-8 282
Nov	11 055	13 732	-2 677	12 415	16 002	-3 587	12 501	16 132	-3 631	10 867	16 021	-5 154	23 368	32 153	-8 785
Dec	11 096	13 883	-2 787	12 500	16 257	-3 757	12 593	16 393	-3 800	10 892	16 630	-5 738	23 485	33 023	-9 538
2011 Jan	11 686	14 246	-2 560	13 160	16 492	-3 332	13 265	16 618	-3 353	11 440	15 725	-4 285	24 705	32 343	-7 638
Feb	10 816	13 971	-3 155	12 357	16 369	-4 012	12 456	16 483	-4 027	12 365	15 533	-3 168	24 821	32 016	-7 195
Mar	11 511	14 035	-2 524	13 210	16 542	-3 332	13 301	16 671	-3 370	11 207	15 921	-4 714	24 508	32 592	-8 084
Apr	11 626	13 534	-1 908	13 022	15 881	-2 859	13 115	16 007	-2 892	11 303	15 796	-4 493	24 418	31 803	-7 385
May	12 449	14 559	-2 110	13 941	17 078	-3 137	14 048	17 227	-3 179	11 333	16 592	-5 259	25 381	33 819	-8 438
Jun	11 693	13 889	-2 196	13 074	16 172	-3 098	13 181	16 301	-3 120	10 978	16 940	-5 962	24 159	33 241	-9 082
Jul	11 879	14 443	-2 564	13 348	17 040	-3 692	13 465	17 175	-3 710	11 728	16 743	-5 015	25 193	33 918	-8 725
Aug	11 778	14 211	-2 433	13 083	16 646	-3 563	13 192	16 770	-3 578	11 306	16 378	-5 072	24 498	33 148	-8 650
Sep	11 619	14 894	-3 275	12 999	17 459	-4 460	13 103	17 605	-4 502	11 253	16 990	-5 737	24 356	34 595	-10 239
Oct	12 033	14 392	-2 359	13 498	16 867	-3 369	13 614	16 993	-3 379	12 578	17 159	-4 581	26 192	34 152	-7 960
Nov	11 690	14 793	-3 103	13 062	17 177	-4 115	13 171	17 307	-4 136	12 132	17 094	-4 962	25 303	34 401	-9 098
Dec	11 756	14 222	-2 466	13 076	16 642	-3 566	13 182	16 765	-3 583	12 381	15 982	-3 601	25 563	32 747	-7 184
2012 Jan	11 420	14 250	-2 830	12 798	16 915	-4 117	12 914	17 052	-4 138	12 870	16 642	-3 772	25 784	33 694	-7 910
Feb	11 733	14 356	-2 623	12 998	16 905	-3 907	13 103	17 045	-3 942	11 720	16 628	-4 908	24 823	33 673	-8 850
Mar	11 464	14 762	-3 298	12 816	17 335	-4 519	12 921	17 476	-4 555	13 138	17 317	-4 179	26 059	34 793	-8 734
Apr	10 738	14 262	-3 524	11 939	16 829	-4 890	12 048	16 949	-4 901	11 779	16 981	-5 202	23 827	33 930	-10 103
<b>Percentage change on previous month:</b>															
2012 Apr	-6.3	-3.4		-6.8	-2.9		-6.8	-3.0		-10.3	-1.9		-8.6	-2.5	
<b>3 months ended:</b>															
2011 Apr	33 953	41 540	-7 587	38 589	48 792	-10 203	38 872	49 161	-10 289	34 875	47 250	-12 375	73 747	96 411	-22 664
2012 Jan	34 866	43 265	-8 399	38 936	50 734	-11 798	39 267	51 124	-11 857	37 383	49 718	-12 335	76 650	100 842	-24 192
2012 Apr	33 935	43 380	-9 445	37 753	51 069	-13 316	38 072	51 470	-13 398	36 637	50 926	-14 289	74 709	102 396	-27 687
<b>Percentage change, latest 3 months compared with:</b>															
Previous 3 months	-2.7	0.3		-3.0	0.7		-3.0	0.7		-2.0	2.4		-2.5	1.5	
Same 3 months last year	-0.1	4.4		-2.2	4.7		-2.1	4.7		5.1	7.8		1.3	6.2	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

† Earliest date for revisions to trade in goods is January 2012.

2 EMU Members plus Czech Republic, Denmark, Hungary, Latvia, Lithuania, Poland and Sweden

3 EU (25) plus Bulgaria and Romania

4 Total less EU (27)

# 3 VOLUME AND PRICE INDICES (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2008=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)								
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total			Total excluding oil			Total excluding oil & erratics <sup>2</sup>		
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade <sup>3</sup>	Exports	Imports	Terms of trade <sup>3</sup>	Exports	Imports	
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA	
2009	88	87	86	86	87	86	101	102	99	105	106	100	105	105	
2010	97	97	98	98	97	97	108	108	100	109	109	100	110	109	
2011	102	99	105	99	104	100	117	117	100	114	115	100	115	114	
2009 Q4	91.3	90.5	90.6	90.4	91.3	89.8	103.5	103.4	100.1	105.6	105.2	100.4	106.0	104.9	
2010 Q1	91.8	92.9	91.4	93.9	90.8	93.8	106.5	106.1	100.4	108.1	107.3	100.7	108.6	107.0	
Q2	97.5	96.1	97.1	96.8	97.1	96.1	108.7	108.6	100.1	109.8	109.4	100.4	110.5	108.9	
Q3	98.6	99.1	99.9	99.1	100.4	98.1	106.8	107.5	99.3	108.3	108.7	99.6	108.9	108.3	
Q4	101.8	101.0	102.6	102.0	100.5	99.2	109.2	110.6	98.7	109.6	111.0	98.7	110.3	110.6	
2011 Q1	104.2	99.0	106.2	100.5	105.7	101.8	113.6	113.1	100.4	112.0	111.8	100.2	112.8	111.3	
Q2	100.6	97.7	102.1	98.5	101.0	99.7	117.9	116.9	100.9	114.9	114.6	100.3	115.7	113.8	
Q3	100.3	98.6	103.2	99.0	101.8	100.2	117.8	118.9	99.1	115.3	117.2	98.4	116.1	115.7	
Q4	104.3	99.6	107.5	99.7	106.3	100.4	117.9	118.1	99.8	115.2	116.3	99.1	116.1	114.5	
2012 Q1	104.1	100.1	106.7	100.9	105.8	101.5	119.3	120.6	98.9	115.5	117.3	98.5	116.4	115.7	
2010 Oct	101.4	99.0	101.9	101.8	100.0	100.2	109.2	110.0	99.3	110.4	111.0	99.5	111.1	110.6	
Nov	102.6	101.4	102.8	101.3	101.6	99.0	108.1	109.6	98.6	108.8	110.3	98.6	109.4	109.9	
Dec	101.5	102.6	103.2	103.1	99.8	98.4	110.2	112.0	98.4	109.8	111.8	98.2	110.5	111.4	
2011 Jan	105.2	99.9	106.7	101.8	105.9	103.5	112.2	111.9	100.3	111.5	111.3	100.2	112.2	110.9	
Feb	105.5	98.4	108.6	99.5	108.0	101.2	112.4	112.4	100.0	111.1	111.3	99.8	111.8	110.9	
Mar	102.0	98.8	103.2	100.0	103.1	100.7	116.3	115.0	101.1	113.6	112.9	100.6	114.4	112.2	
Apr	99.7	94.5	100.8	95.3	100.5	96.5	118.4	116.7	101.5	114.6	113.4	101.1	115.4	112.8	
May	104.4	101.0	105.5	102.2	103.2	103.2	116.6	116.5	100.1	114.0	114.5	99.6	114.7	113.6	
Jun	97.8	97.7	99.9	98.0	99.2	99.4	118.6	117.7	100.8	116.1	115.8	100.3	116.9	114.9	
Jul	102.2	98.5	105.4	98.6	103.2	100.0	118.6	118.9	99.7	115.9	117.0	99.1	116.7	116.0	
Aug	100.3	97.2	103.4	97.6	101.9	99.0	116.0	118.2	98.1	114.0	117.1	97.4	114.8	115.2	
Sep	98.4	100.1	101.0	100.9	100.2	101.6	118.7	119.6	99.2	116.0	117.6	98.6	116.7	115.8	
Oct	106.6	100.2	111.0	99.9	109.2	100.6	118.3	118.8	99.6	116.0	117.1	99.1	116.8	115.2	
Nov	102.7	100.9	106.5	100.7	105.1	101.8	117.2	118.4	99.0	114.5	116.5	98.3	115.3	114.7	
Dec	103.7	97.7	105.1	98.4	104.5	99.0	118.1	116.9	101.0	115.2	115.2	100.0	116.1	113.7	
2012 Jan	105.4	99.7	106.9	99.5	106.4	100.6	117.8	119.3	98.7	115.2	117.0	98.5	116.0	115.4	
Feb	100.3	98.8	102.6	100.3	102.2	100.6	119.8	120.6	99.4	116.0	117.3	98.9	117.0	115.8	
Mar	106.6	102.0	110.5	102.9	108.6	103.1	120.1	122.0	98.5	115.2	117.6	98.0	116.2	116.0	
Apr	98.4	100.5	100.8	101.2	100.9	100.0	118.6	119.7	99.1	114.4	116.1	98.5	115.4	114.6	
<b>Percentage change, latest month compared with:</b>															
Previous month	-7.7	-1.5	-8.8	-1.7	-7.1	-3.0	-1.2	-1.9		-0.7	-1.3		-0.7	-1.2	
<b>3 months ended:</b>															
2011 Apr	102.4	97.2	104.2	98.3	103.9	99.5	115.7	114.7	100.9	113.1	112.5	100.5	113.9	112.0	
2012 Jan	103.9	99.4	106.2	99.5	105.3	100.5	117.7	118.2	99.6	115.0	116.2	98.9	115.8	114.6	
2012 Apr	101.8	100.4	104.6	101.5	103.9	101.2	119.5	120.8	99.0	115.2	117.0	98.5	116.2	115.5	
<b>Percentage change, latest 3 months compared with:</b>															
Previous 3 months	-2.1	1.0	-1.4	1.9	-1.4	0.8	1.5	2.2		0.2	0.7		0.3	0.8	
Same 3 months last year	-0.6	3.3	0.4	3.3	0.0	1.8	3.3	5.3		1.9	4.0		2.0	3.1	

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>2</sup> These are defined as ships, aircraft, precious stones and silver.

<sup>3</sup> Export price index as a percentage of the import price index.

<sup>†</sup> Earliest date for revisions to trade in goods is January 2012.

# 4 GROWTH RATES FOR VOLUME AND PRICE INDICES <sup>1</sup> (TRADE IN GOODS)

Balance of Payments basis

Indices 2008=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2005	8.6	7.5	9.4	8.0	10.0	8.3	3.7	4.2	1.3	1.7	1.3	1.5
2006	13.1	11.8	14.5	12.7	15.5	12.6	1.6	2.9	0.3	1.6	0.3	1.7
2007	-8.6	-3.0	-9.2	-3.5	-9.9	-3.4	-0.6	-	-0.8	0.1	-1.2	-
2008	1.9	-1.3	1.6	-0.8	1.8	-0.9	13.9	14.3	10.9	10.4	10.0	10.4
2009	-12.0	-12.6	-13.6	-13.6	-12.9	-14.3	1.4	2.2	5.2	5.5	5.3	5.2
2010	10.7	11.3	13.2	13.3	11.6	13.0	6.3	5.9	3.6	3.4	4.1	3.3
2011	5.1	1.4	7.1	1.5	6.7	3.8	8.3	7.9	5.0	5.4	5.1	4.7
2009 Q4	4.7	4.5	4.9	5.6	4.8	5.8	3.0	2.3	2.2	1.6	2.3	1.6
2010 Q1	0.5	2.7	0.9	3.9	-0.5	4.5	2.9	2.6	2.4	2.0	2.5	2.0
Q2	6.2	3.4	6.2	3.1	6.9	2.5	2.1	2.4	1.6	2.0	1.7	1.8
Q3	1.1	3.1	2.9	2.4	3.4	2.1	-1.7	-1.0	-1.4	-0.6	-1.4	-0.6
Q4	3.2	1.9	2.7	2.9	0.1	1.1	2.2	2.9	1.2	2.1	1.3	2.1
2011 Q1	2.4	-2.0	3.5	-1.5	5.2	2.6	4.0	2.3	2.2	0.7	2.3	0.6
Q2	-3.5	-1.3	-3.9	-2.0	-4.4	-2.1	3.8	3.4	2.6	2.5	2.6	2.2
Q3	-0.3	0.9	1.1	0.5	0.8	0.5	-0.1	1.7	0.3	2.3	0.3	1.7
Q4	4.0	1.0	4.2	0.7	4.4	0.2	0.1	-0.7	-0.1	-0.8	-	-1.0
2012 Q1	-0.2	0.5	-0.7	1.2	-0.5	1.1	1.2	2.1	0.3	0.9	0.3	1.0
<b>Monthly:</b>												
2010 Nov	1.2	2.4	0.9	-0.5	1.6	-1.2	-1.0	-0.4	-1.4	-0.6	-1.5	-0.6
Dec	-1.1	1.2	0.4	1.8	-1.8	-0.6	1.9	2.2	0.9	1.4	1.0	1.4
2011 Jan	3.6	-2.6	3.4	-1.3	6.1	5.2	1.8	-0.1	1.5	-0.4	1.5	-0.4
Feb	0.3	-1.5	1.8	-2.3	2.0	-2.2	0.2	0.4	-0.4	-	-0.4	-
Mar	-3.3	0.4	-5.0	0.5	-4.5	-0.5	3.5	2.3	2.3	1.4	2.3	1.2
Apr	-2.3	-4.4	-2.3	-4.7	-2.5	-4.2	1.8	1.5	0.9	0.4	0.9	0.5
May	4.7	6.9	4.7	7.2	2.7	6.9	-1.5	-0.2	-0.5	1.0	-0.6	0.7
Jun	-6.3	-3.3	-5.3	-4.1	-3.9	-3.7	1.7	1.0	1.8	1.1	1.9	1.1
Jul	4.5	0.8	5.5	0.6	4.0	0.6	-	1.0	-0.2	1.0	-0.2	1.0
Aug	-1.9	-1.3	-1.9	-1.0	-1.3	-1.0	-2.2	-0.6	-1.6	0.1	-1.6	-0.7
Sep	-1.9	3.0	-2.3	3.4	-1.7	2.6	2.3	1.2	1.8	0.4	1.7	0.5
Oct	8.3	0.1	9.9	-1.0	9.0	-1.0	-0.3	-0.7	-	-0.4	0.1	-0.5
Nov	-3.7	0.7	-4.1	0.8	-3.8	1.2	-0.9	-0.3	-1.3	-0.5	-1.3	-0.4
Dec	1.0	-3.2	-1.3	-2.3	-0.6	-2.8	0.8	-1.3	0.6	-1.1	0.7	-0.9
2012 Jan	1.6	2.0	1.7	1.1	1.8	1.6	-0.3	2.1	-	1.6	-0.1	1.5
Feb	-4.8	-0.9	-4.0	0.8	-3.9	-	1.7	1.1	0.7	0.3	0.9	0.3
Mar	6.3	3.2	7.7	2.6	6.3	2.5	0.3	1.2	-0.7	0.3	-0.7	0.2
Apr	-7.7	-1.5	-8.8	-1.7	-7.1	-3.0	-1.2	-1.9	-0.7	-1.3	-0.7	-1.2
<b>3 month on 3 month comparison:</b>												
2010 Nov	1.1	0.2	1.6	0.9	0.6	-0.1	1.2	1.7	1.0	1.5	0.9	1.6
Dec	3.3	2.0	2.7	3.0	-	1.1	2.2	2.9	1.3	2.1	1.3	2.2
2011 Jan	3.5	2.7	3.3	2.4	1.9	2.1	2.6	2.6	1.2	1.6	1.2	1.6
Feb	3.2	0.8	4.6	1.2	3.9	2.6	3.1	2.6	1.3	1.1	1.3	1.1
Mar	2.4	-1.9	3.4	-1.6	5.2	2.6	4.1	2.3	2.2	0.7	2.2	0.6
Apr	-0.7	-4.0	-	-3.7	1.4	-0.8	5.0	3.2	2.8	1.3	2.9	1.1
May	-2.0	-2.2	-2.8	-2.3	-2.2	-0.9	4.9	3.5	2.9	1.9	3.0	1.6
Jun	-3.5	-1.3	-3.9	-1.9	-4.4	-2.1	3.7	3.4	2.5	2.4	2.5	2.2
Jul	-0.9	1.9	-0.6	1.4	-1.9	1.4	1.9	2.6	2.0	2.9	2.0	2.6
Aug	-1.9	-0.3	-0.3	-1.1	-0.8	-0.7	0.5	1.9	1.1	2.7	1.1	2.2
Sep	-0.3	0.9	1.2	0.5	0.8	0.5	-0.1	1.7	0.3	2.3	0.3	1.7
Oct	0.3	0.1	1.5	-0.1	1.9	-0.5	-0.2	1.0	-	1.3	-	0.5
Nov	2.5	2.7	3.2	2.5	3.4	1.9	0.3	0.6	0.1	0.4	0.1	-0.1
Dec	4.0	1.0	4.1	0.6	4.4	0.3	0.1	-0.7	-0.1	-0.8	-	-1.0
2012 Jan	2.1	0.3	1.0	0.1	1.5	0.1	-	-0.6	-0.3	-0.9	-0.3	-0.7
Feb	0.6	-1.7	-1.2	-1.1	-0.4	-1.2	0.4	-	-	-0.5	0.1	-0.2
Mar	-0.2	0.6	-0.8	1.2	-0.5	1.0	1.2	2.2	0.2	0.9	0.3	1.0
Apr	-2.1	1.0	-1.4	1.9	-1.4	0.8	1.5	2.2	0.2	0.7	0.3	0.8

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 2012.

<sup>2</sup> These are defined as ships, aircraft, precious stones and silver.

# 5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2008=100 seasonally adjusted

	Trade in goods with EU countries <sup>3</sup>						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil		Total excluding oil & erratics <sup>2</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2009	86	86	84	86	84	86	91	89	89	87	92	86
2010	94	95	93	95	92	94	102	100	103	101	104	100
2011	96	99	97	99	96	98	110	99	114	100	114	104
2009 Q4	87.0	92.1	86.0	92.4	85.7	92.1	97.0	88.6	96.2	88.0	98.6	86.6
2010 Q1	90.0	91.8	88.9	92.5	87.6	92.5	94.2	94.0	94.5	95.7	94.9	95.8
Q2	95.3	94.8	93.9	95.3	92.4	93.9	100.3	97.5	101.2	98.7	103.3	99.1
Q3	92.4	95.6	93.0	95.4	92.3	94.7	106.6	102.9	108.3	103.7	111.0	103.0
Q4	97.9	98.0	97.5	97.9	94.5	96.7	106.9	104.3	108.9	107.4	108.3	102.8
2011 Q1	97.7	99.6	98.6	99.8	97.1	99.1	112.6	98.5	115.3	101.3	116.7	105.7
Q2	96.6	96.4	96.3	96.6	95.3	96.0	105.9	99.2	109.1	101.0	108.3	105.0
Q3	95.1	99.1	96.4	98.9	94.6	98.0	107.1	98.0	111.5	99.1	111.0	103.4
Q4	95.6	99.9	97.4	99.5	96.4	98.8	115.6	99.3	119.8	99.9	119.0	102.7
2012 Q1	93.8	100.9	94.8	101.1	93.3	100.1	117.4	99.3	121.1	100.6	121.8	103.4
2010 Oct	99.1	97.8	97.8	98.7	92.9	96.1	104.4	100.4	107.0	105.7	109.2	106.0
Nov	97.9	97.6	97.5	97.0	96.1	97.0	108.6	105.6	109.3	106.8	108.8	101.9
Dec	96.7	98.6	97.3	98.1	94.4	97.0	107.7	107.0	110.5	109.5	106.8	100.5
2011 Jan	100.8	100.2	100.1	100.9	98.5	99.9	110.9	99.6	114.6	102.9	115.5	108.6
Feb	94.2	99.0	97.5	99.2	95.7	98.7	119.9	97.7	122.0	100.0	123.8	104.8
Mar	98.0	99.4	98.3	99.4	97.1	98.7	107.1	98.1	109.3	100.8	110.8	103.6
Apr	94.4	94.5	94.5	94.8	94.3	94.7	106.5	94.5	108.4	96.0	108.6	99.1
May	101.8	100.9	101.6	100.8	99.8	100.1	107.6	101.1	110.3	104.0	107.7	107.5
Jun	93.4	93.9	92.7	94.0	91.9	93.1	103.5	101.9	108.6	103.1	108.6	108.3
Jul	96.0	98.4	97.2	98.0	95.0	97.4	110.3	98.5	115.3	99.4	113.7	103.7
Aug	95.7	97.0	97.8	97.1	96.0	96.4	106.4	97.4	110.1	98.1	109.6	102.7
Sep	93.6	101.8	94.3	101.7	92.9	100.0	104.6	98.2	109.1	99.8	109.7	103.7
Oct	97.6	99.0	99.5	98.1	99.5	97.4	118.1	101.6	124.8	102.3	121.6	105.1
Nov	94.4	101.0	96.6	100.4	95.5	99.8	113.5	100.8	118.5	101.1	117.4	104.6
Dec	94.8	99.5	96.0	100.0	94.2	99.3	115.2	95.6	116.1	96.4	117.8	98.4
2012 Jan	93.6	100.6	93.3	100.6	92.0	99.8	120.6	98.6	123.3	98.0	125.0	101.8
Feb	93.6	100.0	94.0	100.7	92.7	99.8	108.9	97.5	113.0	99.8	114.6	101.8
Mar	94.2	102.1	97.0	102.1	95.2	100.7	122.6	101.8	126.9	104.0	125.9	106.6
Apr	88.1	99.8	89.1	100.1	88.7	98.1	111.7	101.3	114.9	102.7	116.7	102.7
<b>Percentage change on previous month:</b>												
2012 Apr	-6.5	-2.3	-8.1	-2.0	-6.8	-2.6	-8.9	-0.5	-9.5	-1.3	-7.3	-3.7
<b>3 months ended:</b>												
2011 Apr	95.5	97.6	96.8	97.8	95.7	97.4	111.2	96.8	113.2	98.9	114.4	102.5
2012 Jan	94.3	100.4	95.3	100.3	93.9	99.6	116.4	98.3	119.3	98.5	120.1	101.6
2012 Apr	92.0	100.6	93.4	101.0	92.2	99.5	114.4	100.2	118.3	102.2	119.1	103.7
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-2.4	0.3	-2.0	0.6	-1.8	-0.1	-1.7	1.9	-0.9	3.7	-0.8	2.1
Same 3 months last year	-3.7	3.1	-3.5	3.2	-3.7	2.2	2.9	3.5	4.4	3.3	4.1	1.2

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is January 2012.

2 These are defined as ships, aircraft, precious stones and silver.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

# 6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2008=100 not seasonally adjusted

	Trade in goods with EU countries <sup>3</sup>						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil		Total excluding oil & erratics <sup>2</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2009	100	103	104	105	104	104	104	101	107	107	107	106
2010	106	107	107	107	108	107	110	110	111	112	112	111
2011	117	110	114	110	115	110	117	124	115	121	116	119
2009 Q4	102.8	104.4	105.3	105.1	105.6	105.1	104.3	102.4	105.9	105.4	106.6	104.7
2010 Q1	105.0	105.9	106.7	106.4	107.0	106.3	108.4	106.2	109.8	108.6	110.7	107.9
Q2	106.5	106.9	107.4	107.1	107.8	107.0	111.7	110.4	112.8	112.3	114.1	111.6
Q3	105.0	106.0	106.5	106.4	106.9	106.3	109.2	109.0	110.5	111.7	111.6	111.0
Q4	108.5	108.6	108.9	108.6	109.4	108.6	110.1	112.7	110.6	114.1	111.6	113.6
2011 Q1	113.1	108.1	111.3	108.2	111.9	108.2	114.3	118.6	113.0	116.5	114.1	115.7
Q2	118.5	111.4	115.3	111.1	115.9	111.2	117.0	123.0	114.5	119.0	115.5	117.5
Q3	117.8	112.1	115.0	112.0	115.6	112.1	117.7	126.4	115.6	123.9	116.7	120.7
Q4	117.7	110.4	114.5	110.2	115.1	110.2	118.1	126.6	116.1	124.1	117.4	120.6
2012 Q1	118.9	113.7	114.3	111.9	114.8	111.8	119.7	128.3	116.9	124.3	118.4	121.2
2010 Oct	108.9	108.8	110.2	109.1	110.7	109.0	109.7	111.4	110.6	113.5	111.6	112.9
Nov	107.6	108.0	108.3	108.1	108.7	108.1	108.9	111.4	109.5	113.0	110.4	112.4
Dec	109.1	109.0	108.3	108.7	108.8	108.6	111.7	115.4	111.6	115.9	112.8	115.4
2011 Jan	111.0	107.3	110.1	107.6	110.6	107.6	113.7	117.0	113.1	116.1	114.4	115.5
Feb	111.7	107.4	110.1	107.6	110.7	107.6	113.4	117.8	112.2	116.0	113.3	115.4
Mar	116.6	109.5	113.6	109.3	114.3	109.4	115.8	121.0	113.5	117.4	114.6	116.3
Apr	119.2	110.5	114.9	109.9	115.6	109.9	117.5	123.5	114.2	118.0	115.3	116.9
May	117.0	111.0	114.2	110.9	114.7	110.9	116.1	122.5	113.8	119.2	114.7	117.5
Jun	119.4	112.7	116.7	112.6	117.3	112.7	117.6	123.1	115.4	119.8	116.4	118.1
Jul	119.1	112.7	116.0	112.6	116.6	112.6	118.1	125.8	115.7	122.7	116.8	120.9
Aug	116.0	111.8	113.9	111.9	114.5	111.9	115.9	125.2	114.2	123.7	115.2	119.8
Sep	118.4	111.9	115.2	111.6	115.8	111.7	119.2	128.1	116.9	125.3	118.0	121.6
Oct	118.2	111.4	115.5	111.2	116.1	111.2	118.5	127.1	116.5	124.6	117.7	120.9
Nov	117.0	110.6	113.9	110.4	114.5	110.4	117.5	127.0	115.3	124.4	116.5	120.7
Dec	117.9	109.1	114.1	109.0	114.7	109.0	118.4	125.6	116.5	123.3	118.0	120.3
2012 Jan	116.6	112.5	113.3	111.2	113.6	111.1	119.4	126.8	117.6	124.4	119.1	121.4
Feb	119.8	113.8	115.1	112.0	115.7	111.9	119.9	128.2	117.0	124.2	118.6	121.2
Mar	120.4	114.7	114.5	112.5	115.1	112.5	119.7	130.0	116.0	124.2	117.5	121.0
Apr	118.5	112.8	113.4	110.9	113.9	110.9	118.7	127.3	115.7	122.8	117.2	119.9
<b>Percentage change on previous month:</b>												
2012 Apr	-1.6	-1.7	-1.0	-1.4	-1.0	-1.4	-0.8	-2.1	-0.3	-1.1	-0.3	-0.9
<b>3 months ended:</b>												
2011 Apr	115.8	109.1	112.9	108.9	113.5	109.0	115.6	120.8	113.3	117.1	114.4	116.2
2012 Jan	117.2	110.7	113.8	110.2	114.3	110.2	118.4	126.5	116.5	124.0	117.9	120.8
2012 Apr	119.6	113.8	114.3	111.8	114.9	111.8	119.4	128.5	116.2	123.7	117.8	120.7
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	2.0	2.7	0.5	1.5	0.6	1.5	0.8	1.6	-0.2	-0.2	-0.1	-0.1
Same 3 months last year	3.2	4.2	1.3	2.6	1.2	2.6	3.3	6.4	2.6	5.6	2.9	3.9

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is January 2012.

2 These are defined as ships, aircraft, precious stones and silver.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

# 7 TRADE IN OIL<sup>1</sup>

Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Total £ million	Crude oil (SITC 333)			Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)			Rest of SITC 33 £ million	
			£ million	million tonnes	Avg value <sup>2</sup> per tonne £			£ million	million tonnes	Avg value <sup>2</sup> per tonne £		
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2009	-3 431	24 656	12 517	43.42	290	12 139	28 087	14 238	50.38	285	13 849	
2010	-4 741	31 308	15 825	41.44	382	15 483	36 049	19 207	50.12	383	16 842	
2011	-11 180	38 236	17 258	34.93	496	20 978	49 416	27 698	53.24	520	21 718	
2009 Q4	-976	7 146	3 515	11	329	3 631	8 122	4 277	13	328	3 845	
2010 Q1	-349	7 691	4 209	12	359	3 482	8 040	4 163	12	353	3 877	
Q2	-681	8 158	4 271	11	389	3 887	8 839	4 772	12	398	4 067	
Q3	-2 382	6 975	3 094	8	376	3 881	9 357	5 056	13	379	4 301	
Q4	-1 329	8 484	4 251	11	404	4 233	9 813	5 216	13	402	4 597	
2011 Q1	-1 408	9 586	4 181	9	460	5 405	10 994	5 881	12	486	5 113	
Q2	-2 133	10 237	4 556	9	507	5 681	12 370	6 836	13	536	5 534	
Q3	-3 758	8 914	3 760	7	528	5 154	12 672	7 346	14	524	5 326	
Q4	-3 881	9 499	4 761	10	489	4 738	13 380	7 635	14	532	5 745	
2012 Q1	-3 033	10 427	4 505	8	564	5 922	13 460	7 943	14	556	5 517	
2011 Nov	-1 704	2 959	1 383	3	494	1 576	4 663	2 629	5	527	2 034	
Dec	-467	3 635	1 974	4	473	1 661	4 102	2 331	4	519	1 771	
2012 Jan	-907	3 655	1 790	3	556	1 865	4 562	2 634	5	529	1 928	
Feb	-709	3 464	1 576	3	550	1 888	4 173	2 444	4	555	1 729	
Mar	-1 417	3 308	1 139	2	597	2 169	4 725	2 865	5	586	1 860	
Apr	-1 202	3 264	1 572	4	440	1 692	4 466	2 798	5	579	1 668	
<b>3 months ended:</b>												
2011 Apr	-1 767	9 991	4 643	10	472	5 348	11 758	6 359	12	513	5 399	
2012 Jan	-3 078	10 249	5 147	10	508	5 102	13 327	7 594	14	525	5 733	
2012 Apr	-3 328	10 036	4 287	8	529	5 749	13 364	8 107	14	573	5 257	
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months		-2.1	-16.7	-18.1	4.2	12.7	0.3	6.8	-2.3	9.2	-8.3	
Same 3 months last year		0.5	-7.7	-14.8	12.1	7.5	13.7	27.5	14.1	11.8	-2.6	

<sup>1</sup> Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

<sup>2</sup> The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

<sup>†</sup> Earliest date for revisions to trade in goods is January 2012.

**8 VALUE OF TRADE IN GOODS BY COMMODITY**  
Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2009	14 572	32 336	-17 764	5 194	7 617	-2 423	27 024	35 531	-8 507
2010	16 103	33 470	-17 367	7 346	10 279	-2 933	35 121	44 924	-9 803
2011	18 073	35 905	-17 832	9 013	11 889	-2 876	42 928	61 649	-18 721
2010 Q2	3 992	8 395	-4 403	1 804	2 493	-689	9 165	10 783	-1 618
Q3	4 125	8 330	-4 205	1 834	2 665	-831	8 047	11 802	-3 755
Q4	4 189	8 684	-4 495	2 050	2 849	-799	9 514	12 539	-3 025
2011 Q1	4 576	8 803	-4 227	2 276	3 038	-762	10 311	13 753	-3 442
Q2	4 382	8 841	-4 459	2 107	2 873	-766	11 708	15 610	-3 902
Q3	4 511	9 100	-4 589	2 287	3 067	-780	10 116	16 033	-5 917
Q4	4 604	9 161	-4 557	2 343	2 911	-568	10 793	16 253	-5 460
2012 Q1	4 508	8 985	-4 477	2 316	2 831	-515	11 592	16 254	-4 662
2011 Nov	1 546	3 093	-1 547	788	974	-186	3 442	5 619	-2 177
Dec	1 540	3 025	-1 485	786	935	-149	3 937	4 842	-905
2012 Jan	1 513	2 936	-1 423	819	998	-179	4 064	5 481	-1 417
Feb	1 473	3 011	-1 538	762	953	-191	3 856	4 996	-1 140
Mar	1 522	3 038	-1 516	735	880	-145	3 672	5 777	-2 105
Apr	1 428	2 937	-1 509	647	861	-214	3 658	5 497	-1 839
<b>3 months ended:</b>									
2011 Apr	4 443	8 735	-4 292	2 186	2 847	-661	11 026	14 577	-3 551
2012 Jan	4 599	9 054	-4 455	2 393	2 907	-514	11 443	15 942	-4 499
2012 Apr	4 423	8 986	-4 563	2 144	2 694	-550	11 186	16 270	-5 084
<b>Percentage change, latest 3 months compared with:</b>									
Previous 3 months	-3.8	-0.8		-10.4	-7.3		-2.2	2.1	
Same 3 months last year	-0.5	2.9		-1.9	-5.4		1.5	11.6	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2009	71 702	74 978	-3 276	107 472	157 521	-50 049	179 174	232 499	-53 325	2 162	2 995	-833
2010	80 190	88 341	-8 151	124 181	183 999	-59 818	204 371	272 340	-67 969	2 767	3 209	-442
2011	88 021	98 094	-10 073	137 187	187 555	-50 368	225 208	285 649	-60 441	3 875	3 683	192
2010 Q2	20 065	21 802	-1 737	30 975	45 780	-14 805	51 040	67 582	-16 542	726	749	-23
Q3	20 179	22 274	-2 095	31 897	46 411	-14 514	52 076	68 685	-16 609	704	746	-42
Q4	20 799	22 809	-2 010	32 697	48 807	-16 110	53 496	71 616	-18 120	712	878	-166
2011 Q1	21 660	23 836	-2 176	34 295	46 642	-12 347	55 955	70 478	-14 523	916	879	37
Q2	21 622	24 504	-2 882	33 203	46 239	-13 036	54 825	70 743	-15 918	936	796	140
Q3	22 228	25 468	-3 240	33 965	47 049	-13 084	56 193	72 517	-16 324	940	944	-4
Q4	22 511	24 286	-1 775	35 724	47 625	-11 901	58 235	71 911	-13 676	1 083	1 064	19
2012 Q1	22 098	24 584	-2 486	35 187	48 546	-13 359	57 285	73 130	-15 845	965	960	5
2011 Nov	7 327	8 555	-1 228	11 834	15 830	-3 996	19 161	24 385	-5 224	366	330	36
Dec	7 349	7 659	-310	11 628	15 938	-4 310	18 977	23 597	-4 620	323	348	-25
2012 Jan	7 192	7 951	-759	11 881	16 049	-4 168	19 073	24 000	-4 927	315	279	36
Feb	7 209	8 091	-882	11 201	16 320	-5 119	18 410	24 411	-6 001	322	302	20
Mar	7 697	8 542	-845	12 105	16 177	-4 072	19 802	24 719	-4 917	328	379	-51
Apr	6 540	8 469	-1 929	11 232	15 835	-4 603	17 772	24 304	-6 532	322	331	-9
<b>3 months ended:</b>												
2011 Apr	21 395	23 591	-2 196	33 775	45 844	-12 069	55 170	69 435	-14 265	922	817	105
2012 Jan	21 868	24 165	-2 297	35 343	47 817	-12 474	57 211	71 982	-14 771	1 004	957	47
2012 Apr	21 446	25 102	-3 656	34 538	48 332	-13 794	55 984	73 434	-17 450	972	1 012	-40
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-1.9	3.9		-2.3	1.1		-2.1	2.0		-3.2	5.7	
Same 3 months last year	0.2	6.4		2.3	5.4		1.5	5.8		5.4	23.9	
<b>EXCLUDING ERRATICS<sup>1</sup></b>												
Previous 3 months	-0.9	0.4		-2.6	0.3		-1.9	0.3				
Same 3 months last year	0.7	3.4		1.4	3.6		1.1	3.5				

<sup>1</sup> These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

<sup>†</sup> Earliest date for revisions to trade in goods is January 2012.



# 9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY <sup>1</sup>

Balance of Payments basis

Indices 2008=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights<sup>2</sup></i> <i>(total trade = 1000)</i>	55	90	26	32	141	142	303	231	468	497	771	728
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2009	100	97	86	72	97	91	86	89	84	84	85	86
2010	108	99	100	86	96	93	97	100	96	98	96	98
2011	113	100	100	93	87	97	102	103	105	97	104	99
2009 Q4	103	99	89	73	92	87	91	92	88	89	89	90
2010 Q1	104	97	92	80	93	85	93	100	89	92	90	94
Q2	108	99	94	82	101	91	96	99	95	97	96	97
Q3	111	98	100	91	93	100	97	100	99	99	98	99
Q4	110	100	115	91	97	98	101	100	101	103	101	102
2011 Q1	118	101	105	95	88	93	103	103	107	99	105	100
Q2	110	98	99	90	93	97	99	102	101	97	101	98
Q3	112	100	99	94	82	100	101	103	103	96	102	98
Q4	114	102	98	91	84	100	103	102	109	98	106	100
2012 Q1	112	99	105	88	87	96	104	103	107	101	106	102
2011 Nov	115	103	100	93	80	102	100	107	108	98	105	101
Dec	115	101	99	88	92	89	101	98	106	100	104	99
2012 Jan	113	97	109	93	96	101	102	99	108	100	106	100
Feb	109	100	101	89	85	88	101	101	102	101	102	101
Mar	115	101	104	82	79	98	109	108	111	101	110	103
Apr	108	97	94	81	83	97	95	107	103	100	100	102
<b>3 months ended:</b>												
2011 Apr	114	99	101	89	89	92	101	101	105	97	103	98
2012 Jan	114	100	103	91	89	97	101	101	107	99	105	100
2012 Apr	111	99	100	84	82	94	102	105	105	101	104	102
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-3.2	-1.0	-2.9	-8.0	-7.8	-3.1	0.7	3.9	-1.9	1.3	-1.0	2.0
Same 3 months last year	-2.9	0.0	-1.0	-5.6	-7.8	2.2	1.0	4.6	0.6	3.4	1.0	3.7
<b>EXCLUDING ERRATICS<sup>3</sup></b>												
Previous 3 months							1.0	1.0	-1.9	1.0	-1.0	1.3
Same 3 months last year							1.3	3.0	-0.3	2.0	0.3	2.7

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 2012.

2 The weights shown are in proportion to the total value of trade in 2006 and are used to combine the volume indices to calculate the totals for 2007 onwards. For 2006 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2006 use 2005 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

# 10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY<sup>1</sup>

Balance of Payments Consistent basis

Indices 2008=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights<sup>2</sup></i> <i>(total trade = 1000)</i>	55	90	26	32	141	142	303	231	468	497	771	728
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2009	105	107	86	95	76	78	106	106	107	107	106	107
2010	108	109	112	111	100	97	108	113	110	109	109	110
2011	115	117	139	121	133	126	114	125	112	110	113	115
2009 Q4	105	107	94	98	89	87	105	107	107	106	106	107
2010 Q1	107	108	108	105	95	93	107	109	109	108	108	108
Q2	108	109	121	113	101	97	109	113	110	109	110	110
Q3	106	109	112	110	97	95	107	113	109	108	109	110
Q4	109	112	106	115	106	104	109	116	111	110	110	111
2011 Q1	112	114	136	120	124	119	111	120	111	108	111	112
Q2	117	118	135	120	138	129	115	125	112	110	113	114
Q3	115	119	140	125	135	127	116	129	113	112	114	117
Q4	115	118	144	121	136	128	114	128	113	111	114	116
2012 Q1	117	118	141	122	145	140	113	126	114	113	114	117
2011 Nov	115	118	141	122	136	129	115	128	112	111	113	116
Dec	115	117	146	121	138	127	113	126	114	110	113	115
2012 Jan	115	117	145	121	136	133	113	126	114	113	114	117
Feb	119	118	144	122	146	140	113	126	115	113	114	117
Mar	116	118	135	124	154	147	113	127	114	113	113	117
Apr	116	118	135	125	147	140	112	126	113	111	113	116
<b>3 months ended:</b>												
2011 Apr	114	115	136	120	134	126	113	121	111	108	112	112
2012 Jan	115	117	144	121	137	130	114	127	113	111	113	116
2012 Apr	117	118	138	124	149	142	113	126	114	112	113	117
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	1.7	0.6	-4.2	1.9	9.0	9.8	-0.9	-0.3	0.6	0.9	0.0	0.6
Same 3 months last year	2.9	2.3	1.5	2.8	11.2	13.0	0.0	4.1	2.7	3.7	1.5	3.9
<b>EXCLUDING ERRATICS<sup>3</sup></b>												
Previous 3 months							-0.6	0.0	0.6	0.9	0.3	0.6
Same 3 months last year							0.0	0.8	2.7	3.7	1.5	2.7

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 2012.

2 The weights shown are in proportion to the total value of trade in 2008 and are used to combine the volume indices to calculate the totals for 2009 onwards. For 2008 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2008 use 2007 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

# 11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2009	11 075	15 621	-4 546	17 204	20 439	-3 235	24 270	39 984	-15 714	15 936	12 430	3 506
2010	13 624	18 018	-4 394	19 228	21 575	-2 347	27 913	46 420	-18 507	16 931	12 870	4 061
2011	16 245	20 097	-3 852	21 983	23 026	-1 043	32 612	50 369	-17 757	17 895	13 125	4 770
2009 Q4	2 806	4 341	-1 535	4 578	5 310	-732	6 232	10 998	-4 766	4 057	3 228	829
2010 Q1	3 076	4 412	-1 336	4 610	5 232	-622	6 790	11 143	-4 353	4 062	3 042	1 020
Q2	3 299	4 371	-1 072	4 816	5 257	-441	6 890	11 570	-4 680	4 179	3 273	906
Q3	3 495	4 619	-1 124	4 685	5 535	-850	6 679	11 453	-4 774	4 297	3 182	1 115
Q4	3 754	4 616	-862	5 117	5 551	-434	7 554	12 254	-4 700	4 393	3 373	1 020
2011 Q1	3 779	4 937	-1 158	5 396	5 729	-333	7 703	12 298	-4 595	4 327	3 385	942
Q2	4 061	5 257	-1 196	5 775	5 558	217	8 085	12 372	-4 287	4 625	2 993	1 632
Q3	4 262	5 033	-771	5 053	5 829	-776	8 375	12 806	-4 431	4 439	3 413	1 026
Q4	4 143	4 870	-727	5 759	5 910	-151	8 449	12 893	-4 444	4 504	3 334	1 170
2012 Q1	3 841	4 983	-1 142	5 356	5 633	-277	8 246	13 007	-4 761	4 415	3 515	900
2011 Nov	1 330	1 657	-327	1 777	2 015	-238	2 848	4 316	-1 468	1 479	1 334	145
Dec	1 456	1 554	-98	2 022	1 933	89	2 599	4 258	-1 659	1 537	1 032	505
2012 Jan	1 286	1 653	-367	1 753	1 895	-142	2 713	4 279	-1 566	1 456	1 133	323
Feb	1 227	1 617	-390	1 840	1 787	53	2 621	4 327	-1 706	1 484	1 208	276
Mar	1 328	1 713	-385	1 763	1 951	-188	2 912	4 401	-1 489	1 475	1 174	301
Apr	1 236	1 576	-340	1 703	1 865	-162	2 436	4 359	-1 923	1 478	1 177	301
<b>3 months ended:</b>												
2011 Apr	3 774	5 072	-1 298	5 193	5 445	-252	7 766	12 323	-4 557	4 356	3 102	1 254
2012 Jan	4 072	4 864	-792	5 552	5 843	-291	8 160	12 853	-4 693	4 472	3 499	973
2012 Apr	3 791	4 906	-1 115	5 306	5 603	-297	7 969	13 087	-5 118	4 437	3 559	878
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-6.9	0.9		-4.4	-4.1		-2.3	1.8		-0.8	1.7	
Same 3 months last year	0.5	-3.3		2.2	2.9		2.6	6.2		1.9	14.7	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2009	8 348	12 314	-3 966	18 205	21 945	-3 740	9 224	9 570	-346	4 217	5 726	-1 509
2010	8 852	13 943	-5 091	21 249	26 450	-5 201	9 940	10 386	-446	5 563	6 809	-1 246
2011	10 030	14 078	-4 048	23 507	28 419	-4 912	9 743	11 804	-2 061	6 333	7 708	-1 375
2009 Q4	2 060	3 198	-1 138	5 125	5 803	-678	2 616	2 617	-1	1 176	1 607	-431
2010 Q1	2 140	3 189	-1 049	5 270	6 282	-1 012	2 503	2 635	-132	1 320	1 573	-253
Q2	2 224	3 625	-1 401	5 925	6 510	-585	2 546	2 649	-103	1 269	1 666	-397
Q3	2 109	3 289	-1 180	4 742	6 861	-2 119	2 354	2 496	-142	1 452	1 710	-258
Q4	2 379	3 840	-1 461	5 312	6 797	-1 485	2 537	2 606	-69	1 522	1 860	-338
2011 Q1	2 533	3 480	-947	5 599	6 845	-1 246	2 485	2 908	-423	1 563	1 980	-417
Q2	2 570	3 463	-893	6 030	6 898	-868	2 451	2 867	-416	1 626	1 836	-210
Q3	2 629	3 559	-930	5 973	7 353	-1 380	2 442	3 010	-568	1 559	1 996	-437
Q4	2 298	3 576	-1 278	5 905	7 323	-1 418	2 365	3 019	-654	1 585	1 896	-311
2012 Q1	2 095	3 473	-1 378	6 468	7 347	-879	2 161	2 877	-716	1 486	2 146	-660
2011 Nov	783	1 173	-390	2 001	2 497	-496	770	987	-217	537	598	-61
Dec	723	1 222	-499	1 959	2 371	-412	778	1 011	-233	490	651	-161
2012 Jan	715	1 146	-431	2 101	2 373	-272	699	965	-266	548	761	-213
Feb	693	1 143	-450	2 512	2 443	69	704	952	-248	491	645	-154
Mar	687	1 184	-497	1 855	2 531	-676	758	960	-202	447	740	-293
Apr	703	1 090	-387	1 908	2 428	-520	680	978	-298	427	776	-349
<b>3 months ended:</b>												
2011 Apr	2 554	3 445	-891	5 733	6 796	-1 063	2 431	2 909	-478	1 628	1 918	-290
2012 Jan	2 221	3 541	-1 320	6 061	7 241	-1 180	2 247	2 963	-716	1 575	2 010	-435
2012 Apr	2 083	3 417	-1 334	6 275	7 402	-1 127	2 142	2 890	-748	1 365	2 161	-796
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-6.2	-3.5		3.5	2.2		-4.7	-2.5		-13.3	7.5	
Same 3 months last year	-18.4	-0.8		9.5	8.9		-11.9	-0.7		-16.2	12.7	

† Earliest date for revisions to trade in goods is January 2012.

# 12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2009	3 329	4 464	-1 135	5 401	24 627	-19 226	3 735	7 757	-4 022	3 570	6 670	-3 100
2010	4 125	5 771	-1 646	7 611	30 637	-23 026	4 455	8 173	-3 718	4 334	8 106	-3 772
2011	4 751	6 151	-1 400	9 298	31 518	-22 220	5 381	7 639	-2 258	4 740	8 872	-4 132
2009 Q4	894	1 098	-204	1 530	6 478	-4 948	976	1 964	-988	950	1 673	-723
2010 Q1	1 027	1 328	-301	1 738	6 915	-5 177	942	1 901	-959	1 019	1 784	-765
Q2	922	1 353	-431	1 861	7 596	-5 735	1 096	2 066	-970	1 147	1 967	-820
Q3	1 022	1 479	-457	2 010	8 140	-6 130	1 252	2 123	-871	1 131	2 179	-1 048
Q4	1 154	1 611	-457	2 002	7 986	-5 984	1 165	2 083	-918	1 037	2 176	-1 139
2011 Q1	1 145	1 483	-338	2 192	7 584	-5 392	1 406	2 026	-620	1 173	2 217	-1 044
Q2	1 213	1 516	-303	2 081	7 552	-5 471	1 187	2 011	-824	1 143	2 034	-891
Q3	1 228	1 622	-394	2 396	8 265	-5 869	1 310	1 881	-571	1 175	2 231	-1 056
Q4	1 165	1 530	-365	2 629	8 117	-5 488	1 478	1 721	-243	1 249	2 390	-1 141
2012 Q1	1 086	1 440	-354	2 539	7 772	-5 233	1 348	1 867	-519	1 230	2 349	-1 119
2011 Nov	380	538	-158	887	2 694	-1 807	485	547	-62	389	827	-438
Dec	301	492	-191	848	2 637	-1 789	431	577	-146	411	748	-337
2012 Jan	340	399	-59	880	2 621	-1 741	451	580	-129	431	756	-325
Feb	418	511	-93	804	2 664	-1 860	469	646	-177	386	773	-387
Mar	328	530	-202	855	2 487	-1 632	428	641	-213	413	820	-407
Apr	312	434	-122	712	2 678	-1 966	423	667	-244	364	707	-343
<b>3 months ended:</b>												
2011 Apr	1 073	1 509	-436	2 139	7 232	-5 093	1 187	2 037	-850	1 193	2 201	-1 008
2012 Jan	1 021	1 429	-408	2 615	7 952	-5 337	1 367	1 704	-337	1 231	2 331	-1 100
2012 Apr	1 058	1 475	-417	2 371	7 829	-5 458	1 320	1 954	-634	1 163	2 300	-1 137
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	3.6	3.2		-9.3	-1.5		-3.4	14.7		-5.5	-1.3	
Same 3 months last year	-1.4	-2.3		10.8	8.3		11.2	-4.1		-2.5	4.5	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2009	2 839	16 212	-13 373	2 167	2 862	-695	3 979	5 319	-1 340	33 951	24 222	9 729
2010	3 113	21 057	-17 944	2 344	2 564	-220	5 215	7 432	-2 217	37 924	26 999	10 925
2011	3 399	25 204	-21 805	2 700	2 614	86	5 462	7 592	-2 130	39 846	28 781	11 065
2009 Q4	759	4 374	-3 615	655	658	-3	1 153	1 385	-232	8 957	6 154	2 803
2010 Q1	664	4 886	-4 222	542	619	-77	1 011	2 427	-1 416	8 707	6 152	2 555
Q2	806	4 808	-4 002	632	668	-36	1 361	1 714	-353	9 604	6 618	2 986
Q3	813	5 327	-4 514	628	649	-21	1 299	1 493	-194	9 927	6 915	3 012
Q4	830	6 036	-5 206	542	628	-86	1 544	1 798	-254	9 686	7 314	2 372
2011 Q1	905	6 027	-5 122	580	618	-38	1 256	1 876	-620	10 312	6 889	3 423
Q2	761	6 347	-5 586	548	636	-88	1 397	1 842	-445	9 520	7 154	2 366
Q3	854	6 275	-5 421	584	662	-78	1 304	2 108	-804	9 555	7 258	2 297
Q4	879	6 555	-5 676	988	698	290	1 505	1 766	-261	10 459	7 480	2 979
2012 Q1	923	6 734	-5 811	1 106	808	298	1 369	1 746	-377	10 686	7 228	3 458
2011 Nov	302	2 232	-1 930	210	223	-13	479	688	-209	3 579	2 465	1 114
Dec	289	2 204	-1 915	560	201	359	538	545	-7	3 552	2 377	1 175
2012 Jan	260	2 258	-1 998	441	258	183	328	555	-227	3 743	2 369	1 374
Feb	303	2 122	-1 819	273	265	8	500	612	-112	3 180	2 400	780
Mar	360	2 354	-1 994	392	285	107	541	579	-38	3 763	2 459	1 304
Apr	303	2 187	-1 884	524	277	247	451	564	-113	3 428	2 453	975
<b>3 months ended:</b>												
2011 Apr	920	6 506	-5 586	585	582	3	1 432	1 737	-305	10 194	6 940	3 254
2012 Jan	851	6 694	-5 843	1 211	682	529	1 345	1 788	-443	10 874	7 211	3 663
2012 Apr	966	6 663	-5 697	1 189	827	362	1 492	1 755	-263	10 371	7 312	3 059
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	13.5	-0.5		-1.8	21.3		10.9	-1.8		-4.6	1.4	
Same 3 months last year	5.0	2.4		103.2	42.1		4.2	1.0		1.7	5.4	

† Earliest date for revisions to trade in goods is January 2012.

# 13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD<sup>1 2</sup>

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
	OFNN	BQHQ	CLAS	CLAT	BQHS
2003	4 484	232 288	132 845	99 443	277 315
2004	2 688	249 037	139 847	109 190	297 970
2005	11 057	269 225	147 220	122 005	311 412
2006	22 378	297 755	161 496	136 259	337 406
2007	2 138	308 814	167 976	140 838	348 518
2008	2 272	343 886	179 525	164 361	343 886
2009	2 032	308 946	160 644	148 302	300 543
2010	2 521	361 701	183 544	178 157	334 170
2011	2 770	396 005	199 152	196 853	339 240
2009 Q4	595	81 480	43 314	38 166	77 677
2010 Q1	618	84 808	43 872	40 936	79 755
Q2	617	89 385	45 651	43 734	82 537
Q3	586	91 642	46 015	45 627	85 143
Q4	700	95 866	48 006	47 860	86 735
2011 Q1	686	96 265	49 086	47 179	85 072
Q2	720	98 143	48 815	49 328	83 916
Q3	704	100 957	50 846	50 111	84 669
Q4	660	100 640	50 405	50 235	85 583
2012 Q1	658	101 499	50 912	50 587	86 010
2010 Dec	233	32 790	16 160	16 630	29 379
2011 Jan	182	32 161	16 436	15 725	28 662
Feb	199	31 817	16 284	15 533	28 190
Mar	304	32 288	16 367	15 921	28 221
Apr	216	31 587	15 791	15 796	27 065
May	271	33 548	16 956	16 592	28 885
Jun	234	33 007	16 067	16 940	27 965
Jul	222	33 696	16 953	16 743	28 202
Aug	234	32 914	16 536	16 378	27 822
Sep	248	34 347	17 357	16 990	28 644
Oct	219	33 933	16 774	17 159	28 719
Nov	220	34 181	17 087	17 094	28 901
Dec	221	32 526	16 544	15 982	27 963
2012 Jan	220	33 474	16 832	16 642	28 528
Feb	192	33 479	16 851	16 628	28 314
Mar	245	34 547	17 230	17 317	29 169
Apr	182	33 748	16 767	16 981	28 808
<b>Percentage change, latest 3 months compared with:</b>					
Previous 3 months	-6.4	1.6	0.8	2.4	1.1
Same 3 months last year	-13.9	6.4	5.0	7.8	3.4
<b>Percentage change, latest quarter compared with:</b>					
Previous quarter	-0.3	0.9	1.0	0.7	0.5
Same quarter last year	-4.1	5.4	3.7	7.2	1.1

1 The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

† Earliest date for revisions to trade in goods is January 2012.

2 From April 2010, data are presented in £ million to bring this table in line with others in this Statistical Bulletin. Previously, data were presented in £ billion.

# 14R SUMMARY OF REVISIONS

Balance of Payments Basis

£ million

	Trade in goods <sup>1</sup>			Trade in services (seasonally adjusted) <sup>2</sup>			Trade in goods & services (seasonally adjusted)			Growth rates for volume and price indices (2008=100)			
	Value (seasonally adjusted) £ million			£ Million			£ Million			Volume excluding oil and erratics		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2009	-	-	-	-	-	-	-	-	-	..	..	..	..
2010	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-
2009 Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2010 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2011 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2012 Q1	-428	25	-453	368	445	-77	-60	470	-530	-0.2	0.3	-0.4	-
2009 Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2010 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2011 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2012 Jan	-26	-3	-23	184	255	-71	158	252	-94	-0.4	-0.1	-	-
Feb	-99	161	-260	172	130	42	73	291	-218	-	0.4	0.1	0.3
Mar	-303	-133	-170	12	60	-48	-291	-73	-218	0.3	0.1	-1.4	-
Apr	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>3 month on 3 month comparison:</b>													
2010 Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2011 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2012 Jan	-	-	-	-	-	-	-	-	-	-0.1	-	-	-0.1
Feb	-	-	-	-	-	-	-	-	-	-0.2	0.1	-	-
Mar	-	-	-	-	-	-	-	-	-	-0.3	0.2	-0.4	0.1
Apr	-	-	-	-	-	-	-	-	-	..	..	..	..