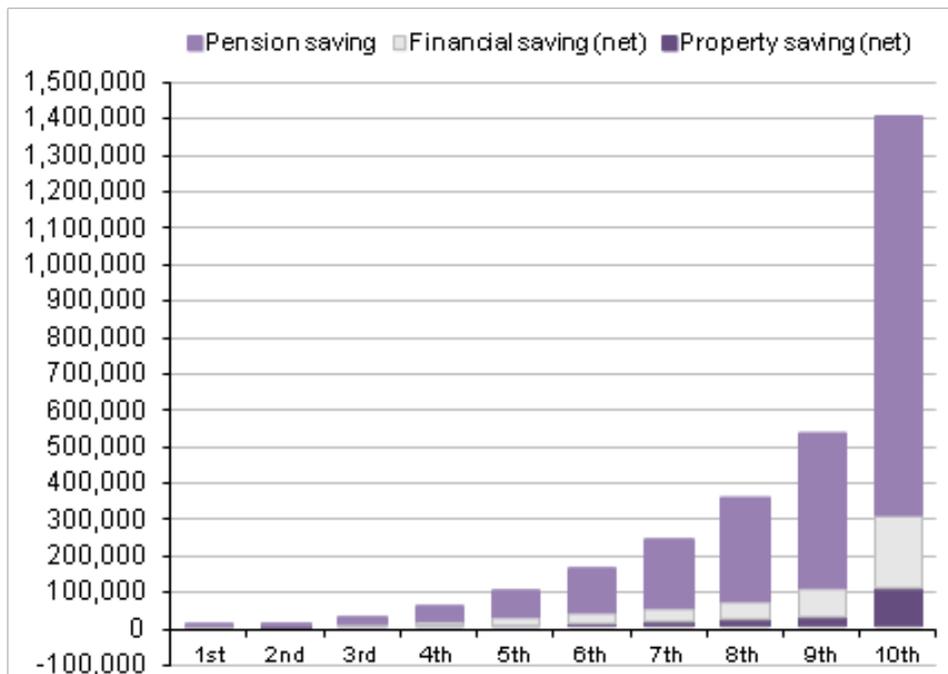


Summary: Pension Trends Chapter 10 - 2013 Edition

Breakdown of aggregate saving, where household head is aged 50 to 64: by deciles and components, 2008/10

Great Britain, £ million



Notes:

1. Pension saving excludes accrued rights to state pensions.
2. Financial saving excludes children's assets and trust funds.
3. Property saving excludes the main residence.
4. Source: Wealth and Assets Survey, Office for National Statistics

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(480.5 Kb)

The above figure from [Pension Trends Chapter 10- Saving for Retirement](#) shows aggregate household saving by deciles and indicates how the aggregate saving of households is distributed. Deciles divide the data into ten equal parts so that each part represents 10 per cent of the distribution, in this example showing households with the least saving in the 1st decile and households with the most saving in the 10th decile. In this instance, total saving was calculated as the sum of household pension, net property and net financial saving.

In 2008/10, households headed by someone aged 50 to 64 in the 10th decile had aggregate saving of £1.4 trillion. This represents £1.2 trillion more saving than those in the bottom five deciles combined where the aggregate saving of this group was £182 billion. In total, the 10th decile had about 8 times as much saving as the bottom five combined.

Other analysis from the chapter shows that in 2008/10, median defined benefit (DB) pension saving for households headed by someone who was aged between 50 and 64 and who had such saving was £177,900. This is much higher than the equivalent £29,000 for DC pensions

Background notes

1. Details of the policy governing the release of new data are available by visiting www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html or from the Media Relations Office email: media.relations@ons.gsi.gov.uk

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