

Quarterly National Accounts, Quarter 4 (Oct to Dec) 2014



Coverage: UK

Date: **31 March 2015**

Geographical Area: UK

Theme: **Economy**

Main Points

- UK GDP in volume terms was estimated to have increased by 0.6% between Quarter 3 (July to Sept) 2014 and Quarter 4 (Oct to Dec) 2014, revised up 0.1 percentage points from the previous estimate of GDP published 26 February 2015
- GDP was estimated to have increased by 2.8% in 2014, compared with 2013, revised up 0.2 percentage points from the previously published estimate
- Between Quarter 4 2013 and Quarter 4 2014, GDP in volume terms increased by 3.0%, revised up 0.3 percentage points from the previously published estimate
- GDP in current prices was estimated to have increased by 0.7% between Quarter 3 2014 and Quarter 4 2014, revised up 0.3 percentage points from the previously published estimate
- GDP per head was estimated to have increased by 0.5% between Quarter 3 2014 and Quarter 4 2014. Between 2013 and 2014, GDP per head increased by 2.2%
- The households' and non-profit institutions serving households saving ratio was estimated to be 6.0% in 2014 compared with 6.4% in 2013

Understanding GDP

Change in GDP is the main indicator of economic growth. There are 3 approaches used to measure GDP.

Gross value added (GVA) is the sum of goods and services produced within the economy less the value of goods and services used up in the production process (intermediate consumption). The output approach measures GVA at a detailed industry level before aggregating to produce an estimate for the whole economy. GDP (as measured by the output approach) can then be calculated

by adding taxes and subtracting subsidies (both only available at whole economy level) to this estimate of total GVA (more information on creating the preliminary estimate of GDP is available on the Methods and sources page of our website).

The income approach measures income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment) and mixed income (self-employment income) for the whole economy.

The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services which are not used up or transformed in the process that is final consumption (not intermediate) for the whole economy.

The third estimate of GDP is based on revised output data, together with updated data from expenditure and income components. Also included are data on the institutional sector accounts, including the households' saving ratio and real household disposable income. In the Quarterly National Accounts, the output GVA and GDP estimates are balanced with the equivalent income and expenditure approaches to produce headline estimates of GVA and GDP. Further information on all 3 approaches to measuring GDP can be found in the [Short Guide to National Accounts \(105.5 Kb Pdf\)](#) (136.8 Kb Pdf).

All data in this bulletin are seasonally adjusted estimates and have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data which are only available in current prices.

Growth for GDP and its components is given between different periods. Latest year-on-previous-year gives the annual growth between 1 calendar year and the previous. Latest quarter-on-previous-quarter growth gives growth between 1 quarter and the quarter immediately before it. Latest quarter-on-corresponding-quarter-of-previous-year shows the growth between 1 quarter and the same quarter a year ago.

In line with national accounts revisions policy, the earliest period open for revision in this release is Quarter 1 2014.

About the Quarterly National Accounts

The Quarterly National Accounts are typically published around 90 days after the end of the quarter. At this stage the data content of this estimate from the output measure of GDP has risen to around 91% of the total required for the final output based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach.

The quality of the GDP estimate

Revisions are an inevitable consequence of the trade-off between timeliness and accuracy. The estimate is subject to revisions as more data become available, but between the preliminary and

third estimates of GDP, revisions are typically small (around 0.1 to 0.2 percentage points), with the frequency of upward and downward revisions broadly equal.

All estimates, by definition, are subject to statistical uncertainty and for many well-established statistics we measure and publish the sampling error associated with the estimate, using this as an indicator of accuracy. The estimate of GDP, however, is currently constructed from a wide variety of data sources, some of which are not based on random samples and as such it is very difficult to measure the sampling error. While development work continues in this area, like all other G7 national statistical institutes, we don't publish a measure of the sampling error associated with GDP.

Headline sector accounts, GDP and selected components

Table 1: Quarter 4 (Oct to Dec) 2014

	Household saving ratio	Real household disposable income	Gross Domestic Product		
			Current market prices	Chained volume measure	Chained volume measure
	%	% ¹	2011=100	2011=100	% ¹
Seasonally adjusted					
Q4 2012	6.4	-1.1	103.0	100.8	-0.3
Q1 2013	5.7	-1.2	103.7	101.4	0.6
Q2 2013	6.8	1.7	105.8	102.0	0.6
Q3 2013	7.0	0.8	106.5	102.8	0.7
Q4 2013	6.2	-1.3	107.6	103.2	0.4
Q1 2014	5.0	-1.7	108.6	104.1	0.9
Q2 2014	7.1	3.1	110.7	105.0	0.8
Q3 2014	5.8	-0.5	111.4	105.6	0.6
Q4 2014	5.9	1.4	112.2	106.2	0.6

Table source: Office for National Statistics

Table notes:

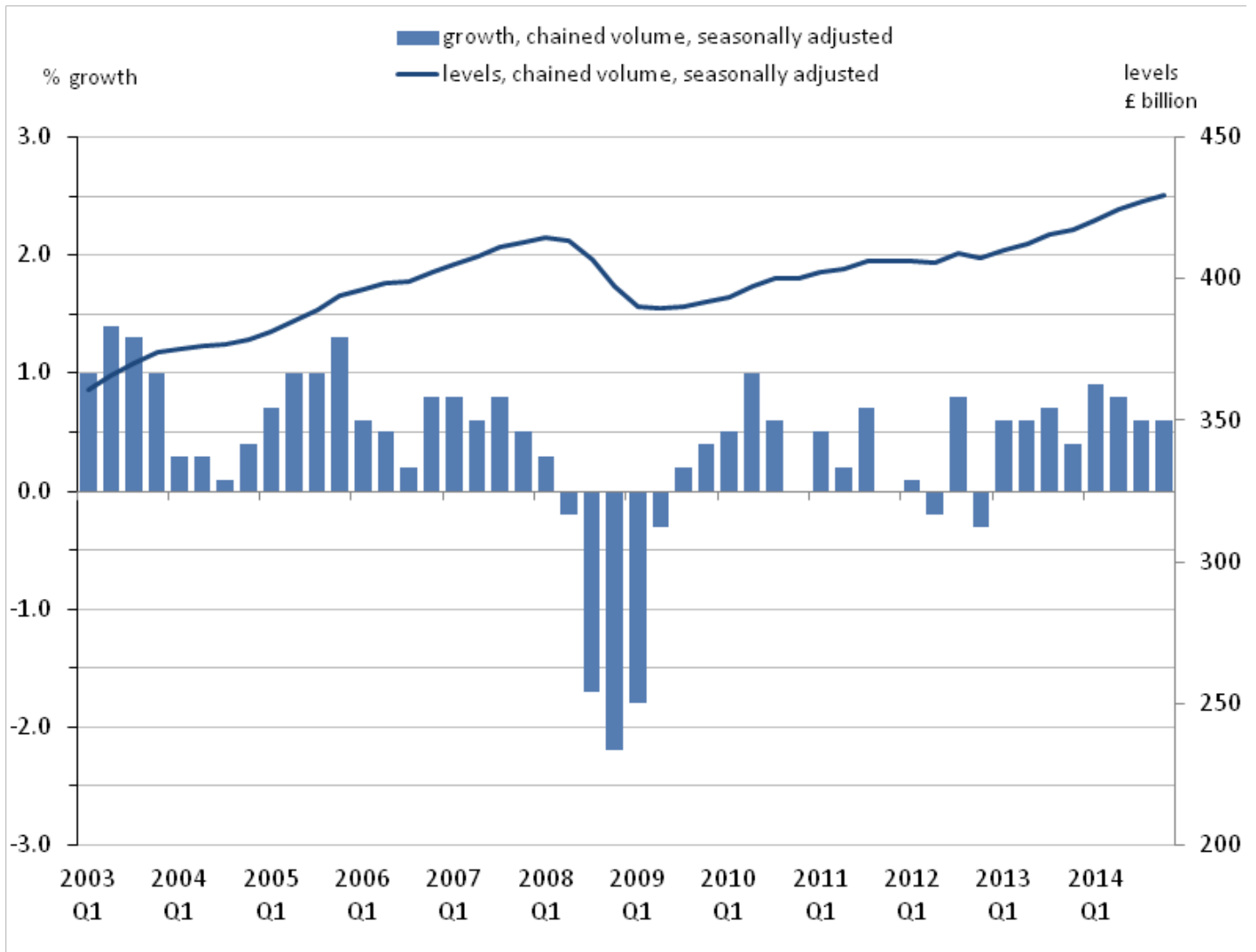
1. ¹ Percentage change on previous quarter

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Historical context

Figure 1: Quarterly growth and levels of GDP, table A2



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As seen in Figure 1, GDP in the UK grew steadily during the 2000s until a financial market shock affected UK and global economic growth in 2008 and 2009. Economic growth resumed towards the end of 2009, but usually at a slower rate than the period prior to 2008. From the peak in Quarter 1

(Jan to Mar) 2008 to the trough in Quarter 2 (Apr to Jun) and Quarter 3 (July to Sept) 2009, GDP decreased by 6.0%. This can be compared to previous economic downturns in the early 1980s and early 1990s which saw lower levels of impact on GDP. In the early 1990s downturn, GDP decreased by 2.2% from the peak in Quarter 2 1990 to the trough in Quarter 3 1991. In the early 1980s downturn, GDP decreased by 5.6% from the peak in Quarter 2 1979 to the trough in Quarter 1 1981.

From Quarter 3 2009 growth continued to be erratic, with several quarters between 2010 and 2012 recording broadly flat or declining GDP. This 2 year period coincided with special events (e.g. severe winter weather in Quarter 4 (Oct to Dec) 2010, the Diamond Jubilee in Quarter 2 2012) that are likely to have affected growth both adversely and positively. Since 2013, GDP has grown steadily, with the economy exceeding pre-downturn peak levels in Quarter 3 2013.

GDP analysed by output categories, chained volume measure, tables B1 and B2

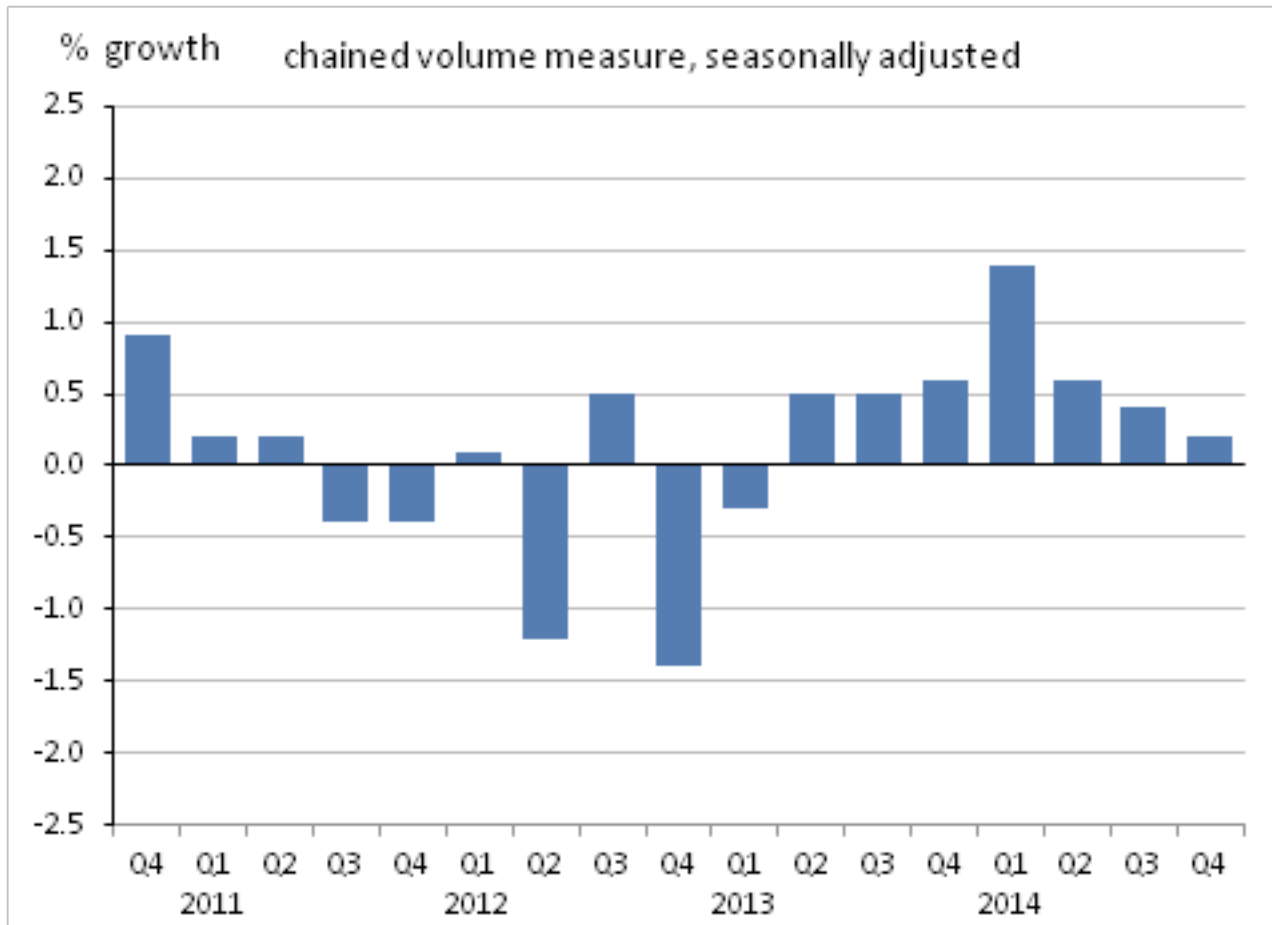
[Annex A \(40 Kb Excel sheet\)](#) contains output component growth rates back to Quarter 1 (Jan to Mar) 2013.

The output components of GDP show increases in Quarter 4 (Oct to Dec) 2014 for agriculture, forestry and fishing, production and services. The only component to decrease was construction.

Production output increased by 0.2% in Quarter 4 2014 compared with Quarter 3 (July to Sept) 2014, revised up 0.1 percentage points from the previously published estimate. Within the production sub-industries, output from mining and quarrying, including oil and gas extraction, rose by 0.8%; manufacturing (the largest component of production) increased by 0.2% (Figure 2), while electricity, gas, steam and air conditioning supply industries fell by 2.6%. Water supply and sewerage rose by 1.1%.

When comparing Quarter 4 2014 with Quarter 4 2013, production output rose by 1.0%. Manufacturing was the only production component to have increased between these periods, growing by 2.6%, while mining and quarrying, electricity, gas, steam and air conditioning supply industries, and water supply and sewerage contracted by 2.2%, 3.7% and 2.8% respectively.

Figure 2: Manufacturing growth, quarter-on-quarter



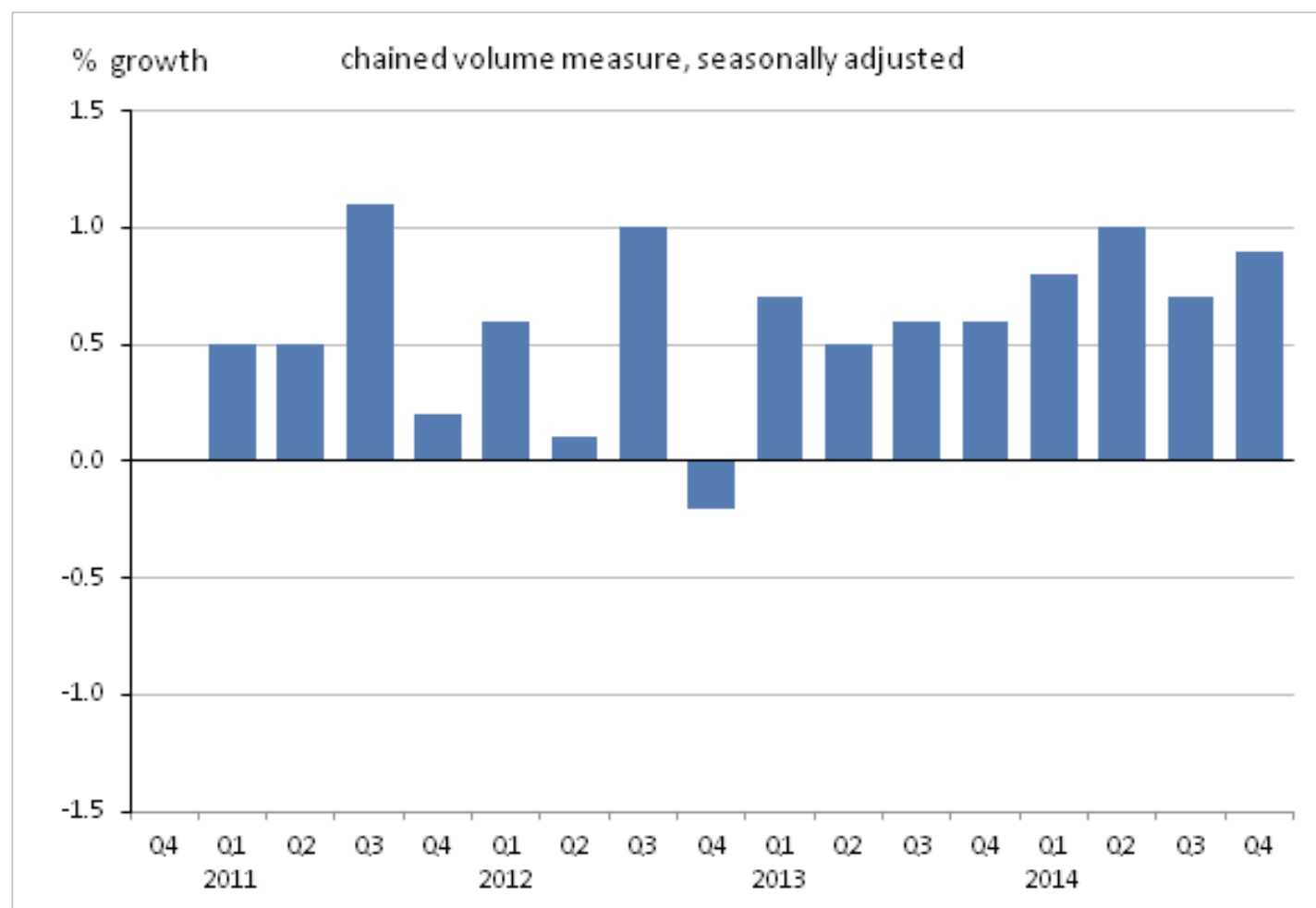
Source: Office for National Statistics

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Construction output decreased by 2.2% in Quarter 4 2014, revised down 0.1 percentage points from the previously published estimate. Construction output rose by 4.5% between Quarter 4 2013 and Quarter 4 2014.

The service industries grew by 0.9% in Quarter 4 2014 (Figure 3), revised up 0.1 percentage points from the previous estimate, marking the eighth consecutive quarter of positive growth. This follows a 0.7% increase in Quarter 3 2014.

Figure 3: Services growth, quarter-on-quarter

Source: Office for National Statistics

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Output of the distribution, hotels and restaurants industries rose by 1.4% in Quarter 4 2014, following a 0.9% increase in Quarter 3 2014. The increase in the latest quarter was largely due to retail trade, except of motor vehicles and motorcycles.

Output of the transport, storage and communication industries rose by 0.9% in Quarter 4 2014, following a 1.2% increase in Quarter 3 2014. The largest contributor to the increase was motion picture, video and TV programme production, sound recording and music publishing activities.

Business services and finance industries' output rose by 1.3% in Quarter 4 2014, following a 0.8% increase in Quarter 3 2014. The largest upward contribution to growth in Quarter 4 2014 came from activities auxiliary to financial services and insurance activities.

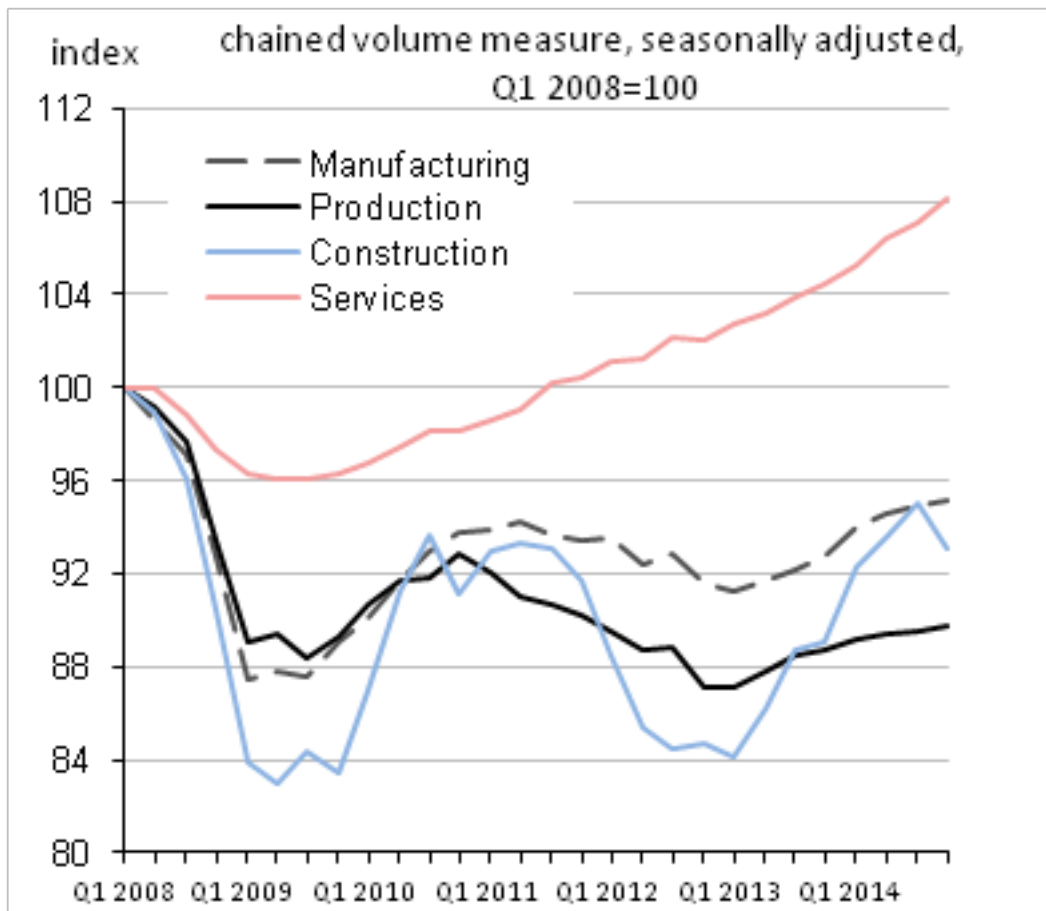
Output of government and other services was flat in Quarter 4 2014, following a 0.2% increase in Quarter 3 2014. In the latest quarter the largest upward contribution came from human health activities, with the largest offsetting downward contribution coming from education.

Further detail on the service industries' lower level components can be found in the [Index of Services](#) statistical bulletin published on 31 March 2015.

Gross value added (GVA) excluding oil and gas extraction rose by 0.6% in Quarter 4 2014 following a 0.7% increase in Quarter 3 2014.

Figure 4 shows the path of GDP and its headline industries (this excludes agriculture, and includes manufacturing which is a sub-component of production) relative to their level of output achieved in Quarter 1 (Jan to Mar) 2008. In the decade prior to the downturn, the services industry is shown to have grown steadily, while production output was broadly flat over the same period. Construction activity grew strongly in the early part of the decade, and although there was a temporary decline in the mid-2000s; this was reversed by the end of 2007.

Figure 4: GDP output components growth, quarter-on-quarter



Source: Office for National Statistics

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Industries have shown differing trends following the recent economic downturn. The construction, manufacturing and production industries were more acutely affected by the deterioration in economic conditions, with output falling from peak to trough by 17.1%, 12.2% and 10.7% respectively. In contrast, output in the services industry only fell by 4.0% from its peak to trough.

Production activity began to grow again in 2010, and the manufacturing and the construction industries showed particular strength – but neither industry sustained this growth. Production output fell in both 2011 and 2012, falling below levels seen at the height of the downturn in 2009. Construction output also fell sharply in 2012, with output falling close to its 2009 trough after further contraction in Quarter 1 2013.

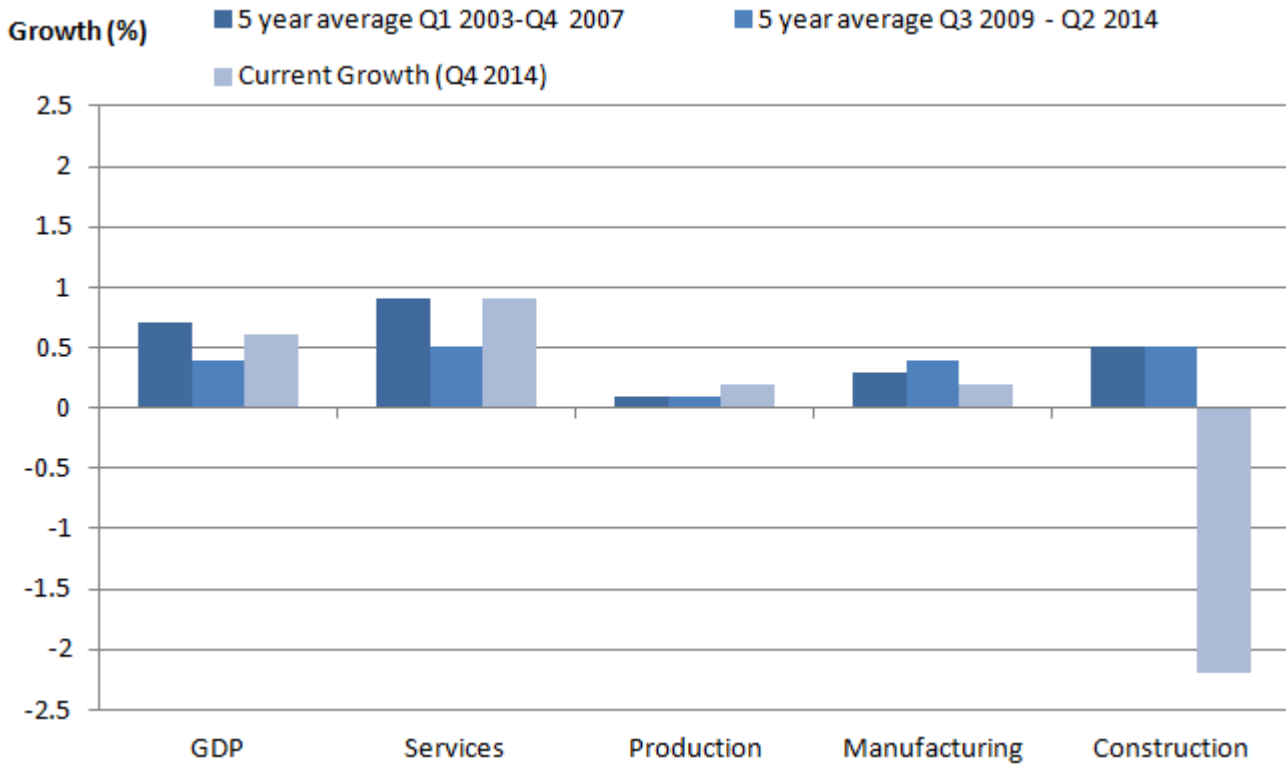
Construction output improved over much of 2014. However output declined in the most recent quarter. Although, there has been widespread growth across all major components of GDP since the start of 2013, the service industry remains the largest and steadiest contributor to overall economic growth, and is the only headline industry in which output has exceeded pre-downturn levels.

Figure 5 shows the average compound quarterly growth rate experienced over the 5 years prior to the 2008/2009 economic downturn, the average growth rate experienced between Quarter 3 2009 and Quarter 2 (Apr to June) 2014 (5 years following the downturn), and the current quarterly growth rate observed in the most recent period (Quarter 4 2014). Compound average growth is the rate at which a series would have increased/decreased if it had grown/fallen at a steady rate over a number of periods. This allows the composition of growth in the recent economic recovery to be compared to the long run average.

The UK experienced slightly slower average compound GDP growth in the five years following the economic downturn compared with the 5 years prior: this is also true of the services industry. In Quarter 4 2014, only services and production outperformed post-downturn average rates of growth of the headline industry shown. Within services, financial and insurance industries have shown particular strength when compared to both the 5 year average prior and post the downturn. The growth in services has also been supported by the wholesale and accommodation industries.

It should be noted that the third column, in figure 5, shows the current quarterly growth rate, is based on only one data point. Consequently users should use caution when making direct comparisons with the long run averages.

Figure 5: GDP quarterly average compound growth by industry grouping before and after the 2008-2009 economic downturn



Source: Office for National Statistics

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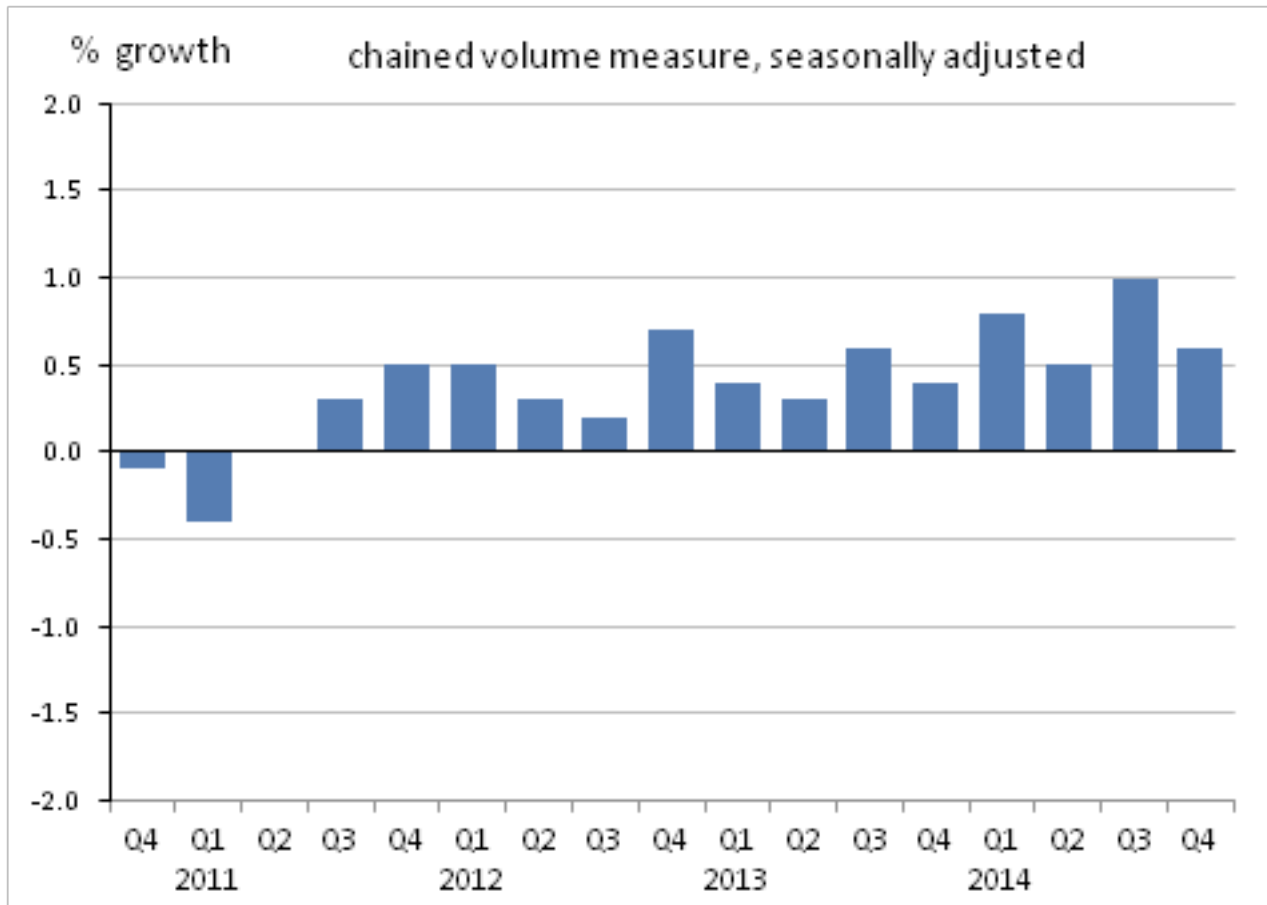
GDP analysed by expenditure categories, chained volume measure, Table C2

[Annex B \(36.5 Kb Excel sheet\)](#) contains expenditure component growth rates back to Quarter 1 (Jan to Mar) 2013.

Gross domestic expenditure (the sum of all expenditure by UK residents on goods and services which is not used up or transformed in a productive process) fell by 0.3% in Quarter 4 (Oct to Dec) 2014, following a 1.1% increase in Quarter 3 (July to Sept) 2014. Annually, between 2013 and 2014 gross domestic expenditure increased by 3.3%.

Household final consumption expenditure rose by 0.6% in Quarter 4 2014 and has increased for 14 consecutive quarters (Figure 6). The largest increase in household final consumption expenditure in Quarter 4 2014 came from miscellaneous goods and services. When compared with the same quarter a year ago, household final consumption expenditure has been rising each quarter since Quarter 4 2011, and was 3.0% higher in Quarter 4 2014 than in the same period a year ago. Between 2013 and 2014, household final consumption expenditure increased by 2.5%.

Figure 6: Household final consumption growth, quarter-on-quarter



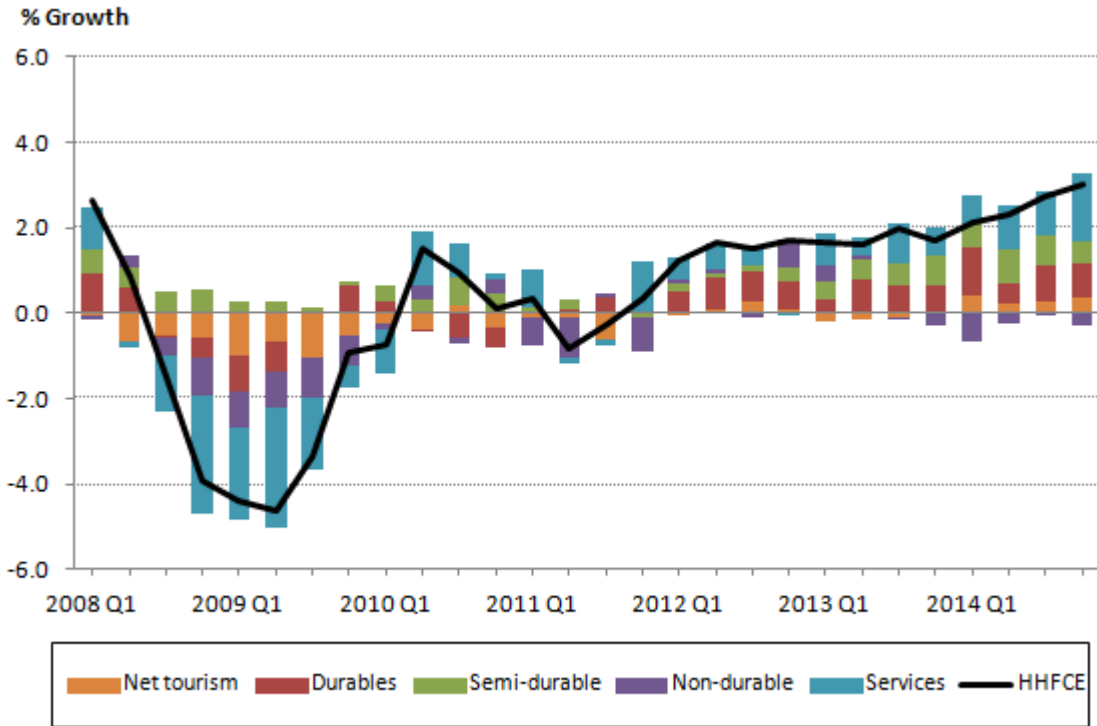
Source: Office for National Statistics

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Figure 7 shows the contribution of different categories of goods and services to the growth in UK household domestic expenditure growth, quarter on same quarter previous year. The positive consumption growth since Quarter 4 2011 is shown to have been broad based across both goods and services. The most notable change over recent periods is the return to a negative contribution from consumption of non durable goods. Between Quarter 4 2013 and Quarter 4 2014 consumption of non-durable goods has fallen by 1.2%. Non-durable goods include items which can only be consumed or used once; like food products.

Figure 7: Contribution to household expenditure growth, quarter on same quarter previous year



Source: Office for National Statistics

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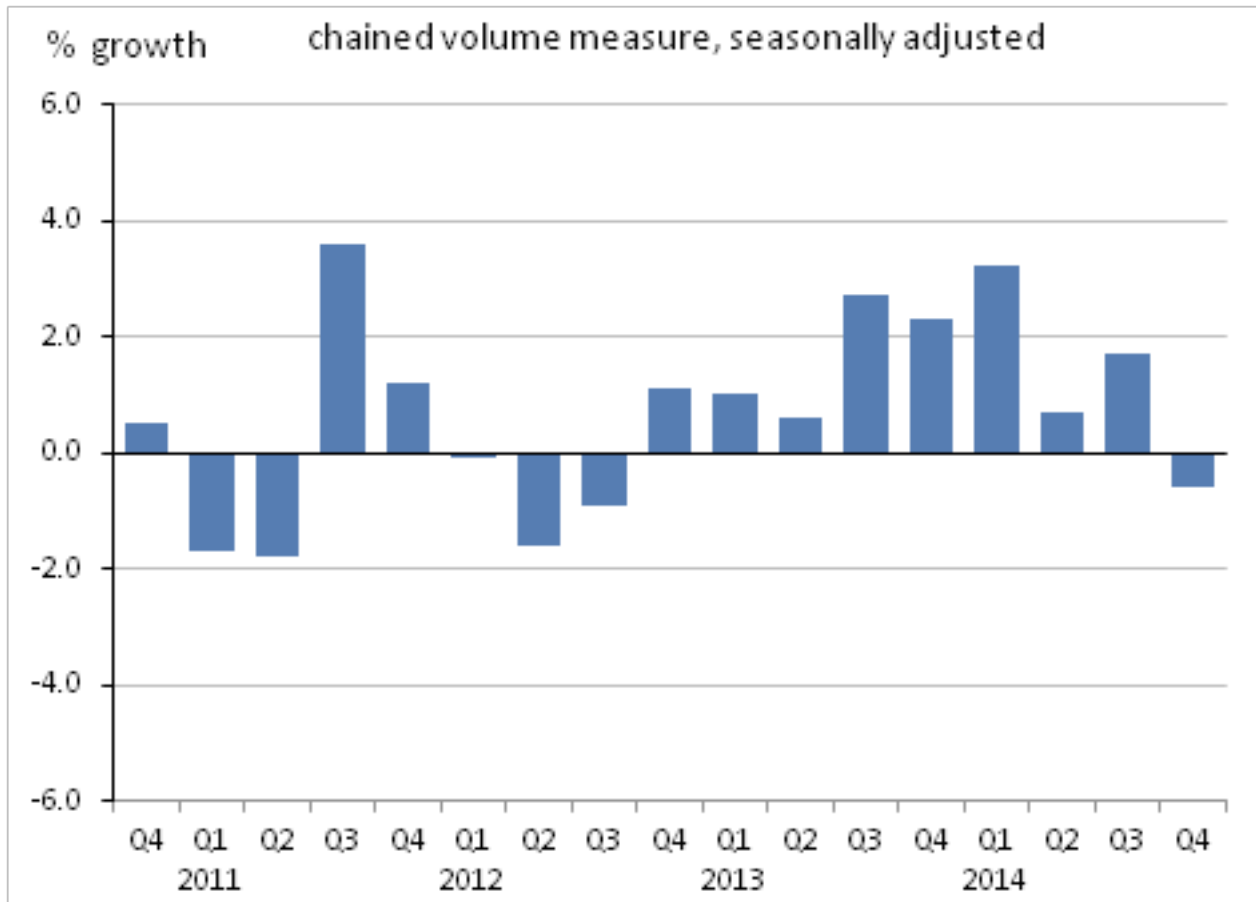
Government final consumption expenditure fell by 0.2% in Quarter 4 2014, following a 0.5% increase in Quarter 3 2014. Between Quarter 4 2013 and Quarter 4 2014, government final consumption expenditure increased by 2.1%. Between 2013 and 2014, government final consumption expenditure increased by 1.7%.

Non-profit institutions serving households' (NPISH) final consumption expenditure fell by 3.2% in Quarter 4 2014, following a 1.2% increase in Quarter 3 2014. Between Quarter 4 2013 and Quarter 4 2014, NPISH's final consumption expenditure decreased by 0.4%. Annually, NPISH's final consumption expenditure rose by 0.9% between 2013 and 2014.

In Quarter 4 2014, gross fixed capital formation was estimated to have decreased by 0.6% (see Figure 8). Between Quarter 4 2013 and Quarter 4 2014, gross fixed capital formation increased by 5.1%. Gross fixed capital formation rose by 7.8% between 2013 and 2014.

Business investment was estimated to have fallen by 0.9% in Quarter 4 2014. Between Quarter 4 2013 and Quarter 4 2014, business investment increased by 3.7%. Annually, business investment rose by 7.5% between 2013 and 2014.

Figure 8: Gross fixed capital formation growth, quarter-on-quarter



Source: Office for National Statistics

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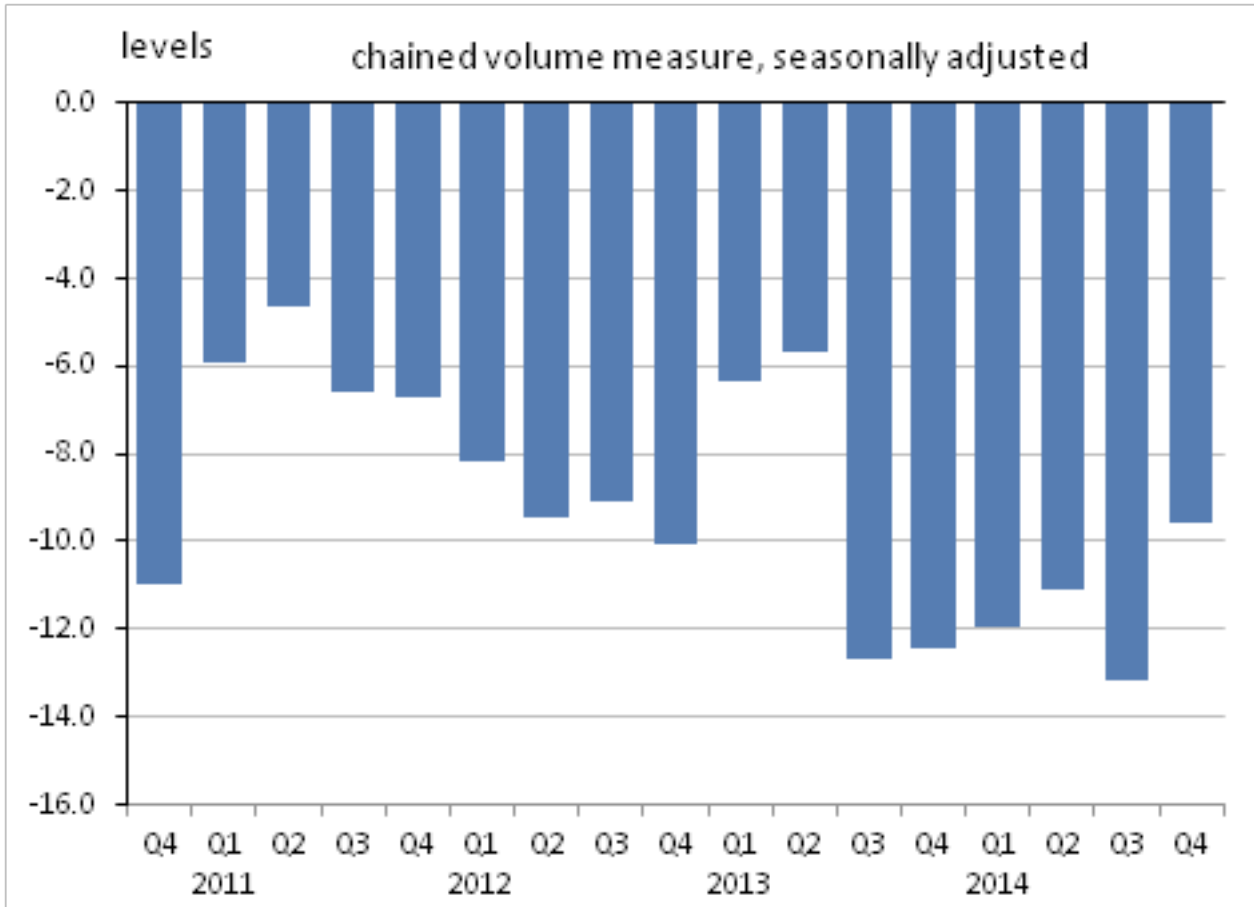
Excluding the alignment adjustment, the level of inventories increased by £1.5 billion in Quarter 4 2014, following an increase of £ 4.4 billion in Quarter 3 2014. Including the alignment adjustment, the level of inventories increased by £1.7 billion in Quarter 4 2014, following an increase of £3.6 billion in Quarter 3 2014.

The trade balance deficit narrowed from £13.2 billion in Quarter 3 2014 to £9.6 billion in Quarter 4 2014 (see Figure 9), the lowest deficit since Quarter 2 2013 when it was £5.7 billion. The trade position reflects exports minus imports. Following a 0.1% decrease in Quarter 3 2014, exports rose by 4.6% in the latest quarter, while imports increased by 1.6% following a 1.4% increase in Quarter 3 2014. Between 2013 and 2014, exports increased by 0.6% while imports increased by 2.2%.

Exports of goods rose by 5.9% in Quarter 4 2014, due to an increase in manufactured goods, particularly material manufactures. Exports of services rose by 2.9% in Quarter 4 2014, mainly due to increases in transport and insurance services. In Quarter 4 2014 imports of goods rose by 1.8%, due to an increase in manufactured goods. Imports of services increased by 1.0% in Quarter 4 2014, due to an increase in transport services.

Figure 9: Trade balance

£ billion



Source: Office for National Statistics

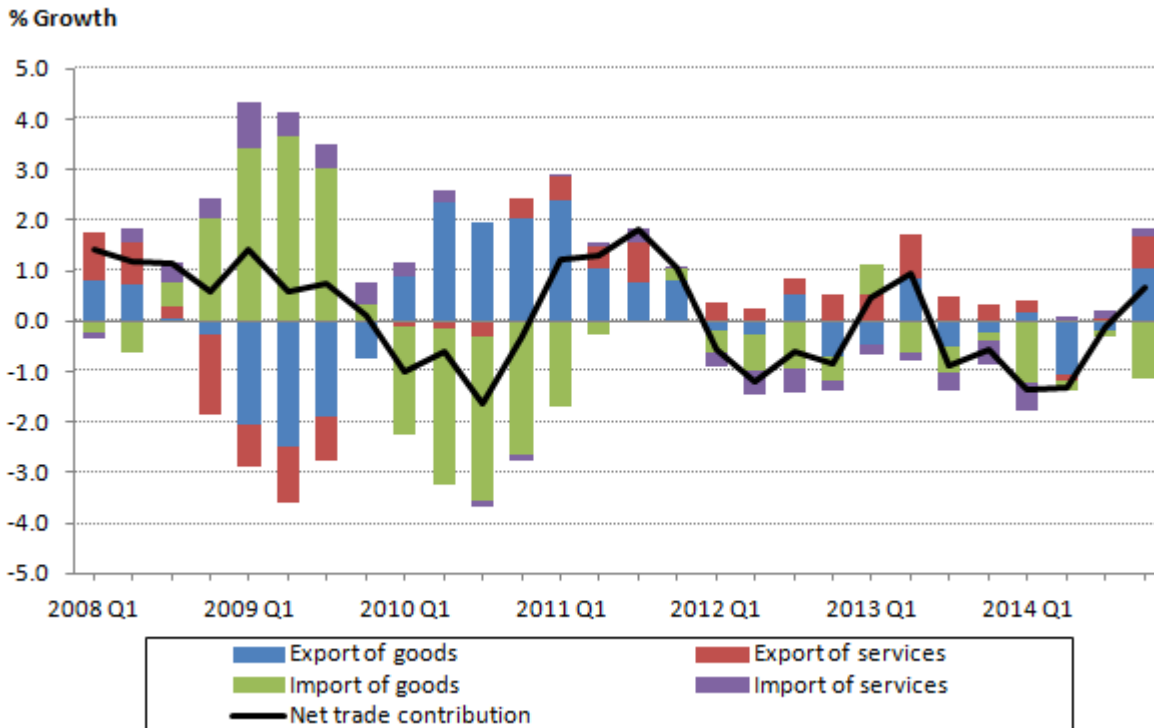
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Figure 10 shows a breakdown of the trade components and their contribution to GDP growth from Quarter 4 2013 to Quarter 4 2014. The series indicates that in the most recent quarter the UK trade balance has made a positive contribution for the first time since Quarter 2 (Apr to June) 2013, due to Exports of goods increasing by 5.8% and the exports of services increasing by 5.2%. As a result they made positive contributions of 1.0 and 0.6 percentage points respectively. Between Quarter 4 2013 and Quarter 4 2014 Imports of goods increased by 4.5%, making a positive contribution of 1.1 percentage points. The negative contribution from Imports of services was far smaller, as this decreased by just 1.9%.

Figure 10: Net trade components contribution to GDP growth, quarter on same quarter previous year

chained volume measure, seasonally adjusted



Source: Office for National Statistics

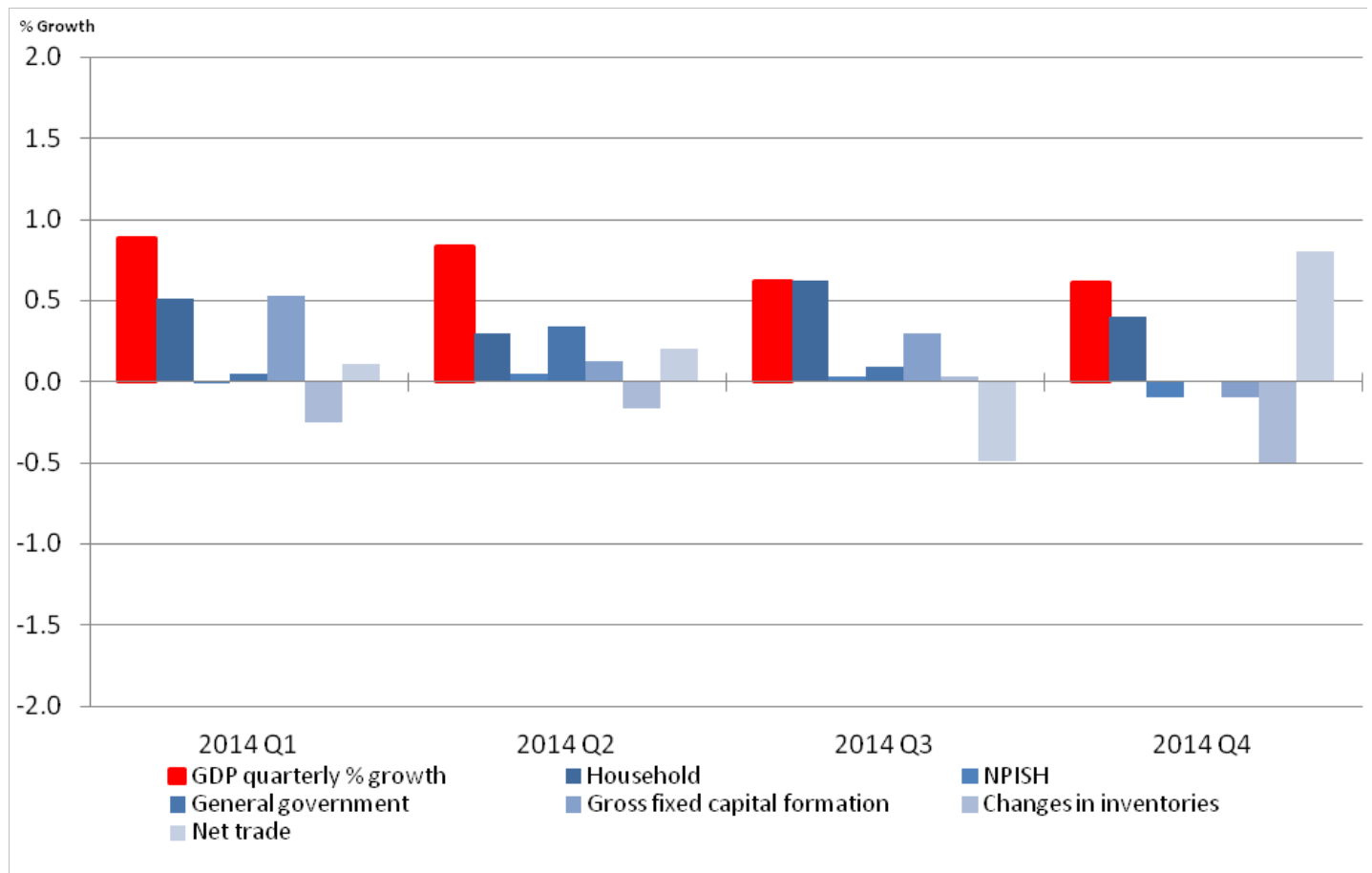
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Figure 11 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures. The largest contribution to growth came from net trade which contributed 0.9 percentage points to GDP, followed by household final consumption expenditure which contributed 0.4 percentage points. General government final consumption expenditure contributed 0.0 percentage points to GDP while gross fixed capital formation and NPISH made negative contributions of 0.1 percentage points. Changes in Inventories, excluding the alignment adjustment, made the largest negative contribution to GDP at 0.7 percentage points.

Figure 11: Expenditure components percentage contribution to GDP growth, quarter-on-quarter

chained volume measure, seasonally adjusted



Source: Office for National Statistics

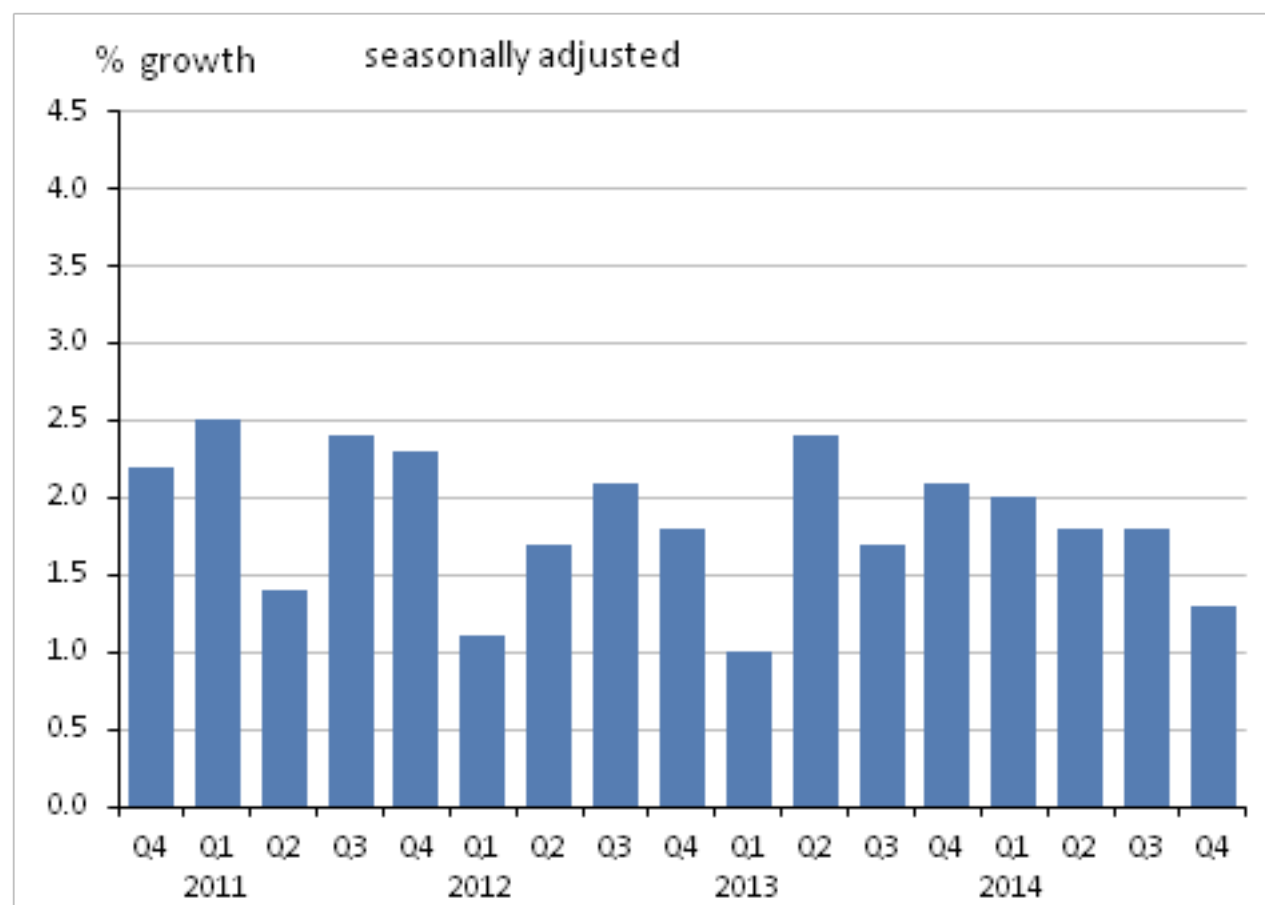
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GDP implied deflator

[Annex D \(21 Kb Excel sheet\)](#) contains implied deflator component growth rates back to Quarter 1 (Jan to Mar) 2013.

The gross domestic product implied deflator at market prices for Quarter 4 (Oct to Dec) 2014 is 1.3% above the same quarter of 2013 (see Figure 12). The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by one hundred to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used to calculate nominal GDP not real GDP.

Figure 12: GDP at market prices implied deflator, quarter on same quarter of previous year

Source: Office for National Statistics

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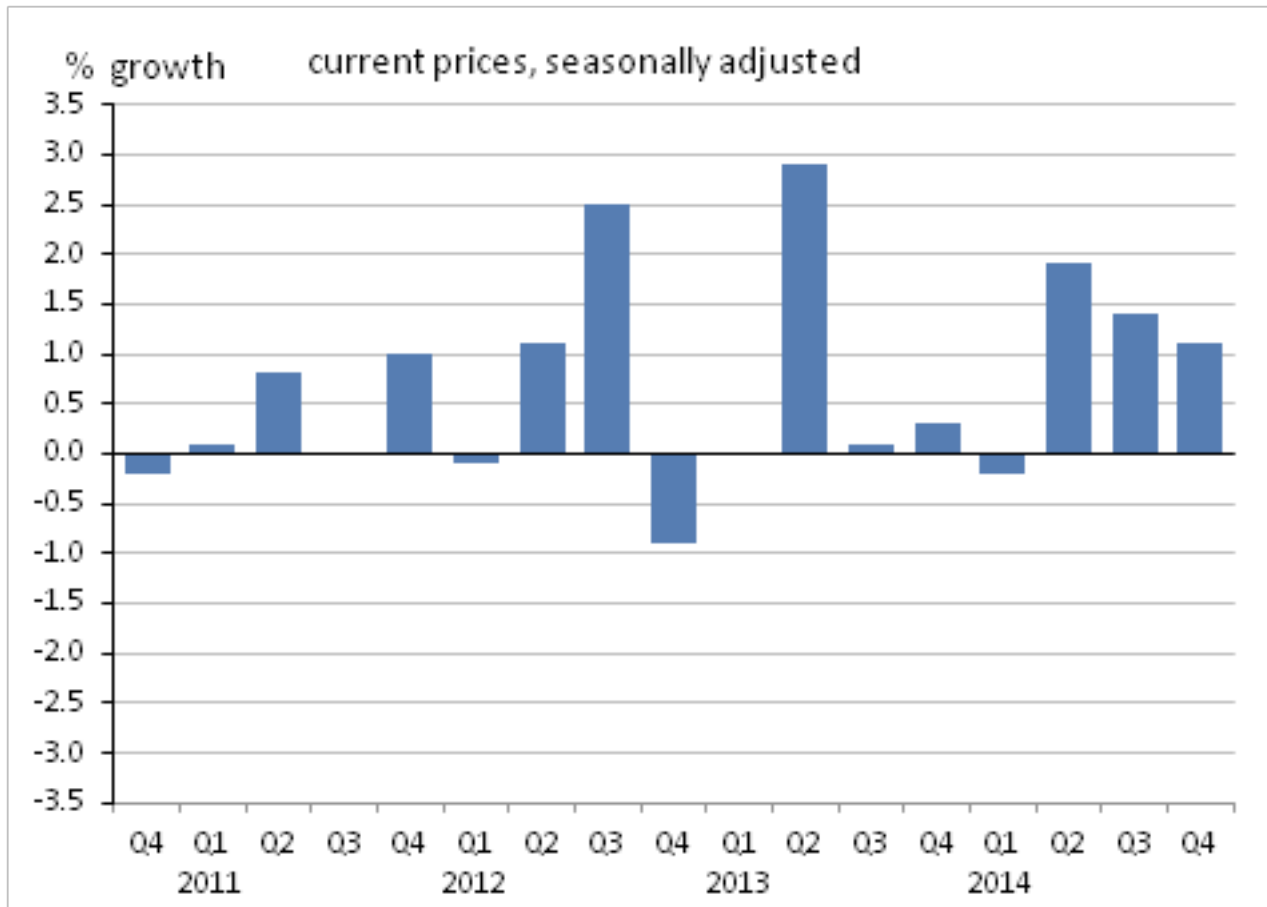
GDP analysed by income categories at current prices, table D

[Annex C \(24 Kb Excel sheet\)](#) contains income component growth rates back to Quarter 1 (Jan to Mar) 2013.

GDP at current market prices rose by 0.7% in Quarter 4 (Oct to Dec) 2014, following a 0.6% increase in Quarter 3 (July to Sept) 2014. GDP at current market prices rose by 4.3% when compared to Quarter 4 2013. In 2014, GDP at current market prices rose by 4.6%.

Compensation of employees – which includes both wages and salaries, and pension contributions – increased by 1.1% in Quarter 4 2014, following an increase of 1.4% in Quarter 3 2014 (see Figure 13). Between 2013 and 2014, compensation of employees rose by 3.2%.

Figure 13: Compensation of employees growth, quarter-on-quarter



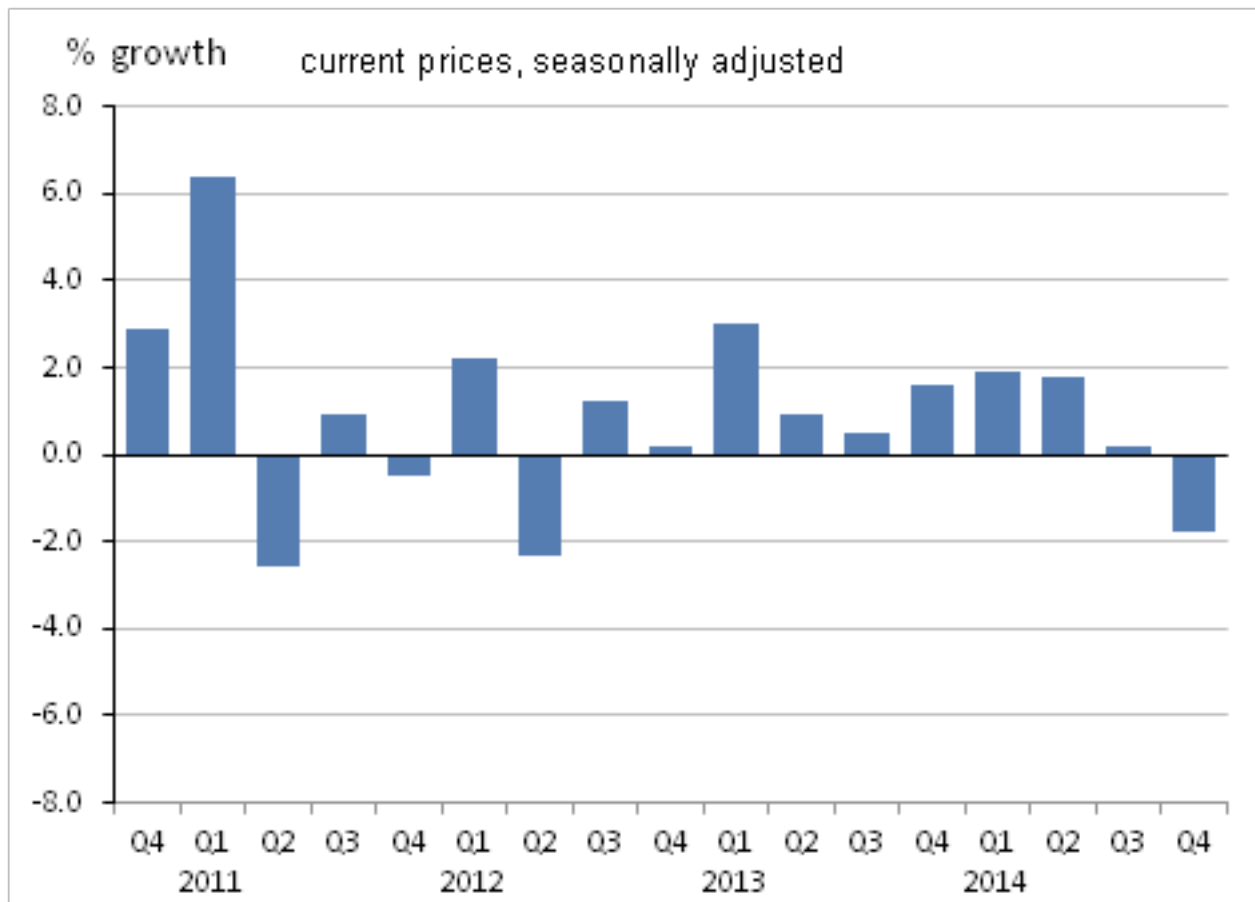
Source: Office for National Statistics

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The gross operating surplus of corporations – effectively the profits of companies operating within the UK – including the alignment adjustment, fell by 1.8% in Quarter 4 2014 compared with the previous quarter; this follows a increase of 0.2% in Quarter 3 2014 (see Figure 14). Between 2013 and 2014 the gross operating surplus of corporations rose by 4.6%.

Figure 14: Gross operating surplus of corporations' growth, quarter-on-quarter



Source: Office for National Statistics

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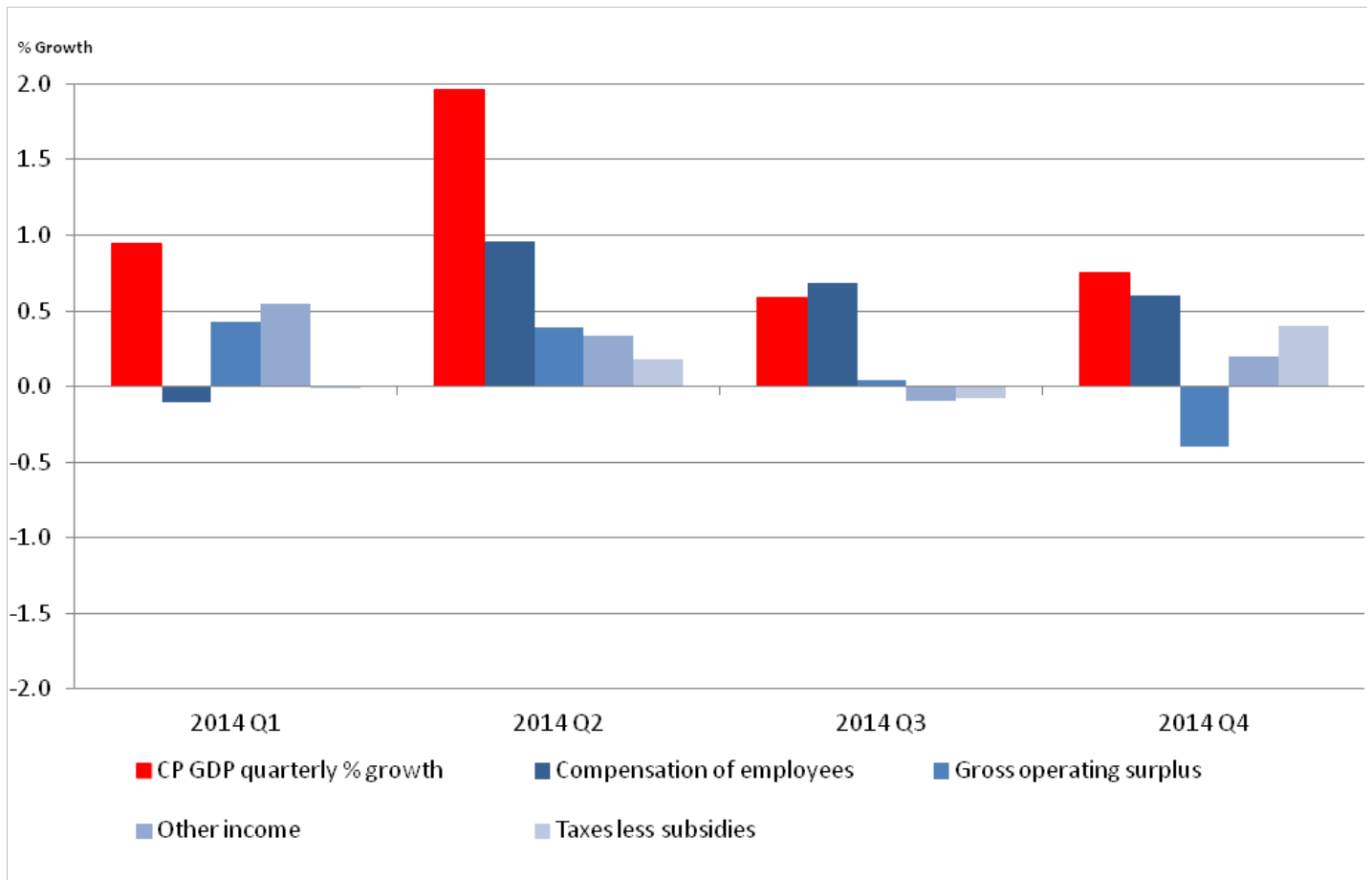
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On an unaligned basis, private non-financial corporations' operating surplus fell by 1.6% in Quarter 4 2014, following a 2.4% increase in Quarter 3 2014. Private non-financial corporations' operating surplus on an aligned basis fell by 4.7% in Quarter 4 2014 following an increase of 3.9% in Quarter 3 2014.

Taxes less subsidies on products and production rose by 3.1% in Quarter 4 2014, following a decrease of 0.6% in Quarter 3 2014. Between 2013 and 2014 taxes less subsidies on products and production rose by 4.6%.

Figure 15 shows the contribution made by income components to current price GDP during Quarter 4 2014. The positive contribution to growth came mainly from 2 components, with contributions from compensation of employees and taxes less subsidies on products and production of 0.6 and 0.4 percentage points respectively. Other income contributed 0.2 percentage points to GDP while gross operating surplus of corporations contributed a negative 0.4 percentage points.

Figure 15: Income components percentage contribution to GDP growth, quarter-on-quarter



Source: Office for National Statistics

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GDP per head

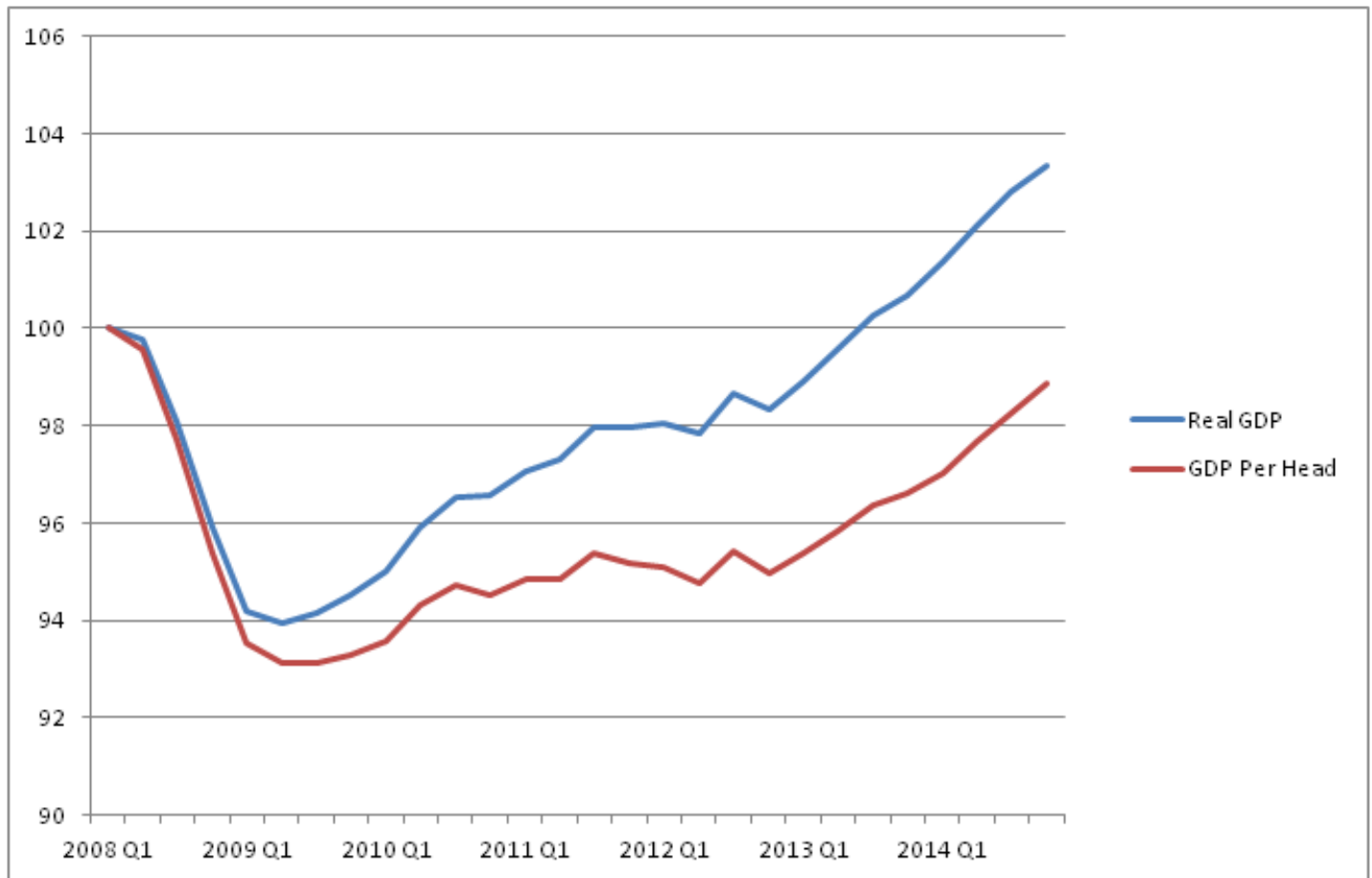
In Quarter 4 2014 UK Gross Domestic Product (GDP) per head increased by 0.5% compared with Quarter 3 2014. This was slightly lower than the 0.6% increase in GDP in Quarter 4 2014. In Quarter 4 2014 GDP per head remained 1.2% below its pre-economic downturn peak level (Quarter 1 2008) while GDP exceeded the level of its pre-downturn peak in Quarter 3 2013, and in Quarter 4 2014 was 3.7% above its pre-downturn peak.

Between Quarter 4 2013 and Quarter 4 2014, GDP per head rose by 2.3%. Between 2013 and 2014, GDP per head rose by 2.2%.

GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections.

Figure 16: Quarterly growth of GDP and GDP per head for the UK

chained volume measure, indexed Q1 2008=100



Source: Office for National Statistics

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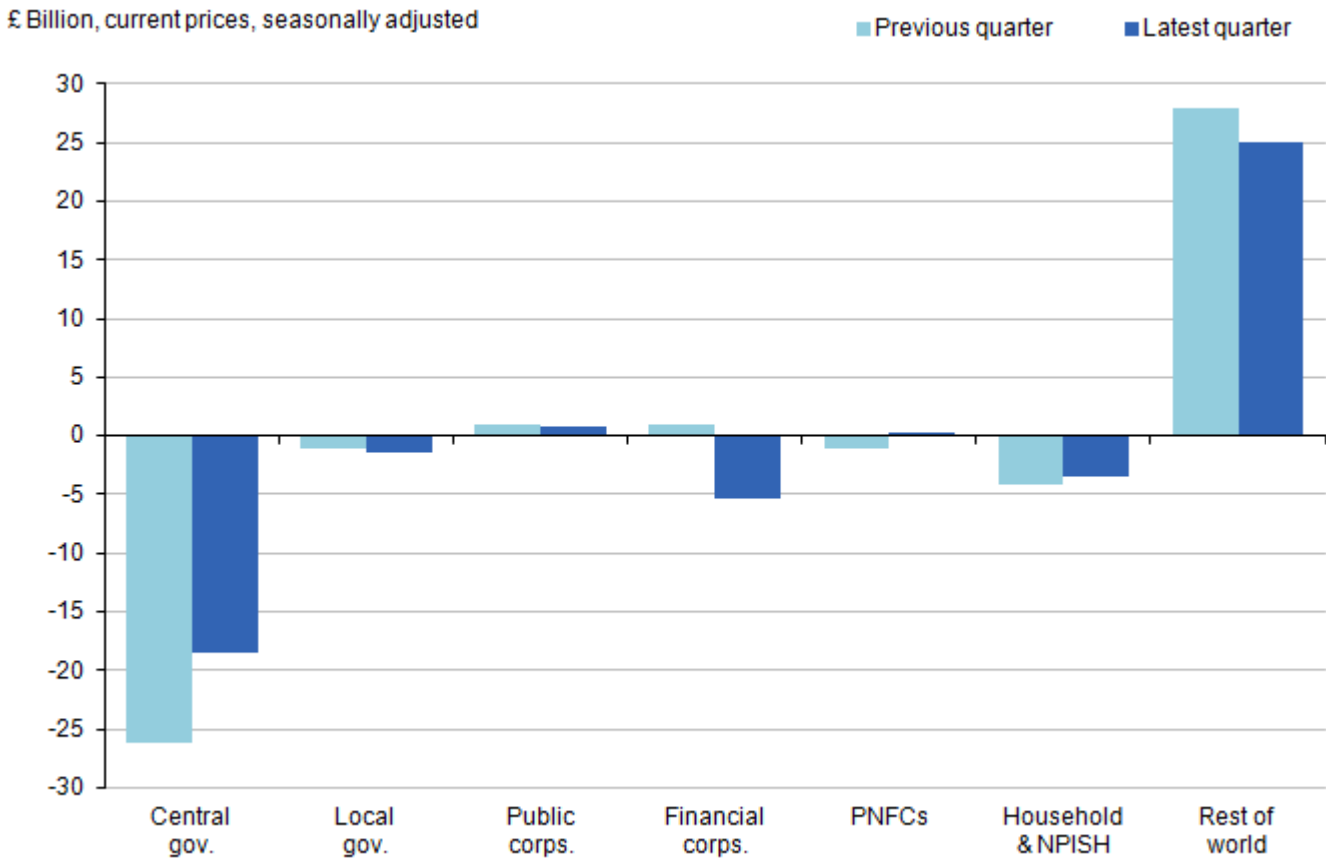
Sector accounts, tables I, J1, J2, J3, K1 and K2

Summary

Annually for 2014, the central government, financial corporations and the household and non-profit institutions serving households' sectors were net borrowers. Local government, public corporations, private non-financial corporations and the rest of the world's sectors were net lenders.

In Quarter 4 (Oct to Dec) 2014, the central government, local government, financial corporations and household and the non- profit institutions serving households' sectors were net borrowers. The public corporations, private non-financial corporations and rest of the world's sectors were net lenders (see Figure 17).

Figure 17: Net lending plus, net borrowing minus by sector



Source: Office for National Statistics

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Compared to the previous year, there has been a switch to net lending in the local government sector. All other sectors remain unchanged.

Compared to the previous quarter, there has been a switch to net borrowing in the financial corporations' sector and a switch to net lending in the private non-financial corporations' sector. All other sectors remain unchanged.

See table I for further detail.

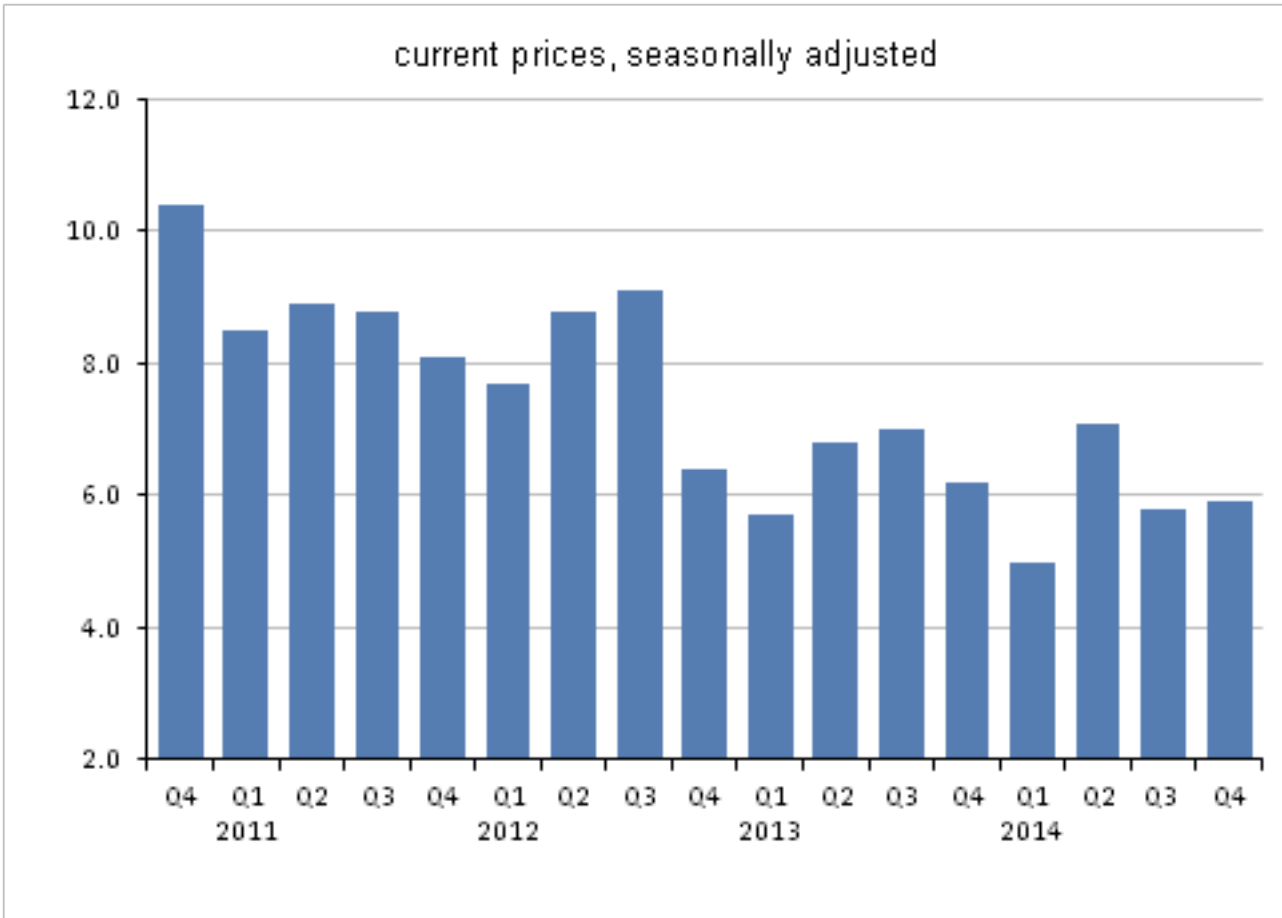
The household and non-profit institutions serving households' (NPISH) sector (tables J1, J2 and J3)

Saving ratio:

Annually for 2014 the saving ratio was 6.0%, compared with 6.4% in 2013.

The saving ratio in Quarter 4 2014 was 5.9%, compared with 5.8% in the previous quarter (see Figure 18).

Figure 18: Household and NPISH saving ratio



Source: Office for National Statistics

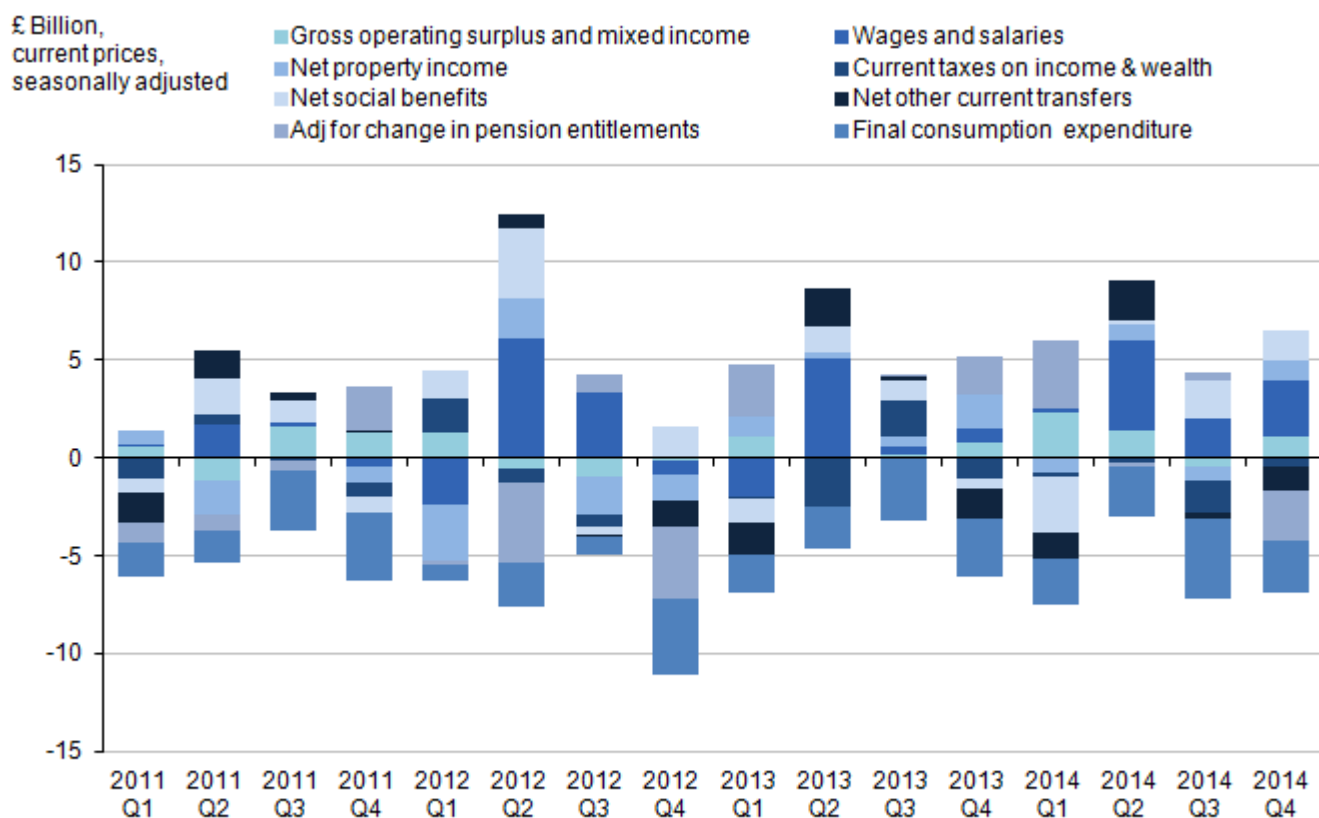
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The decrease in the saving ratio in 2014 reflects rises in consumption expenditure and taxes on income and wealth with a fall in social benefits, which are partially offset by rises in wages and salaries, and gross operating surplus and mixed income.

The increase in the latest quarter reflects a rise in wages and salaries and social benefits partially offset by a rise in consumption expenditure. Figure 19 shows the main components contributing to the quarterly saving ratio movement.

Figure 19: Main household and NPISH saving ratio components



Source: Office for National Statistics

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What is the saving ratio?

The saving ratio estimates the amount of money households and NPISH have available to save (known as gross saving) as a percentage of their total disposable income (known as total available resources). Both can be found in table J3 of the Quarterly National Accounts (QNA) release.

Gross saving estimates the difference between household and NPISH's total available resources (mainly wages received, revenue of the self-employed, social benefits and net income such as interest on savings and dividends from shares but excluding taxes on income and wealth) and their current consumption (expenditure on goods and services).

All of the components that make up gross saving and total available resources, and in fact all sector accounts data apart from real household disposable income (RHDI), are estimated in current prices (CP). These are sometimes known as nominal prices, meaning that they include the effects of price changes.

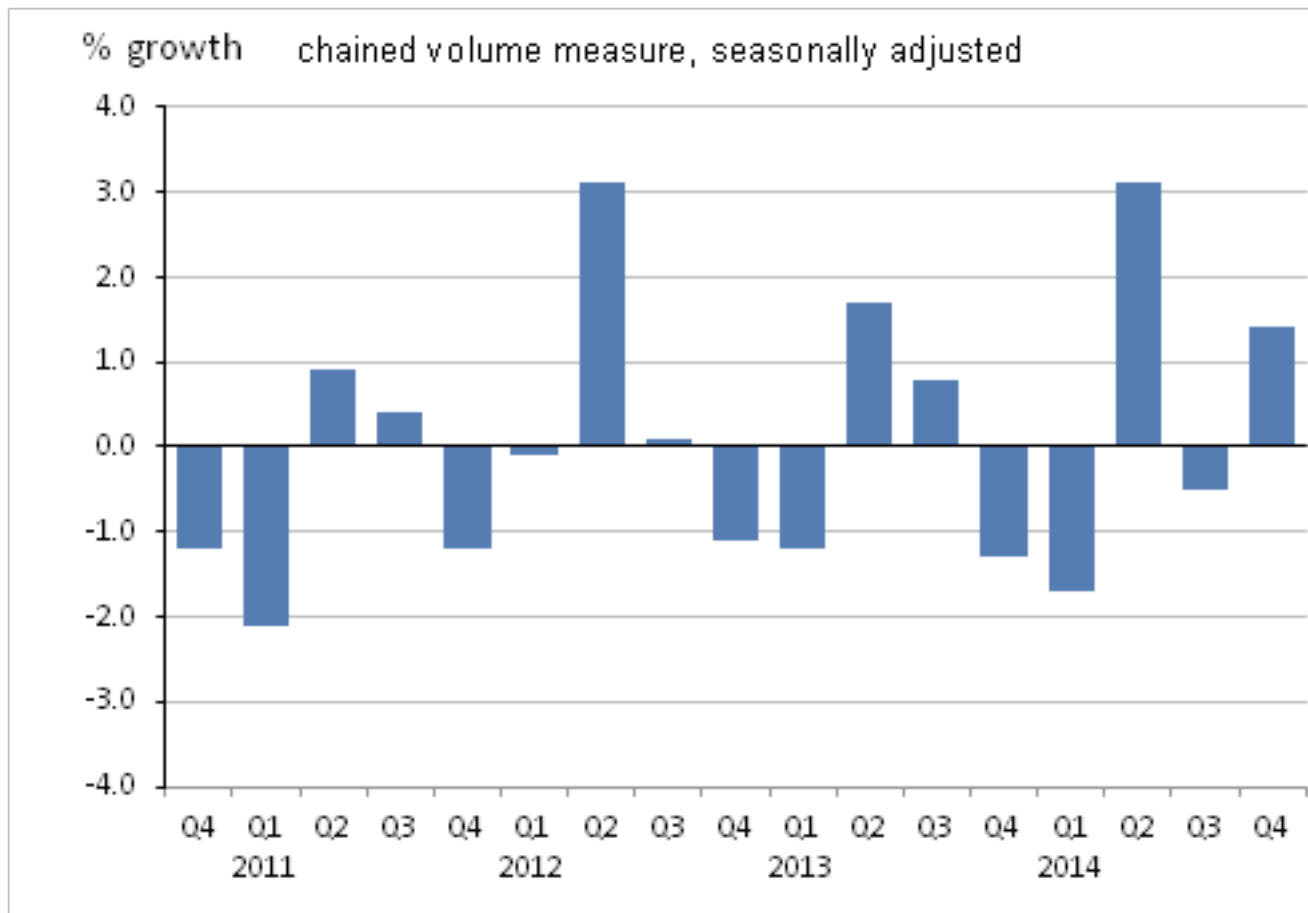
The saving ratio is published in both non-seasonally adjusted (NSA) and seasonally adjusted (SA) formats with the latter removing seasonal effects to allow comparisons over time. However, the saving ratio can be volatile and is sensitive to even relatively small movements to its components, particularly on a quarterly basis. This is because saving is a small difference between 2 numbers. It is therefore often revised at successive publications when new or updated data are included.

Real household and NPISH's disposable income:

For the year 2014, real household and NPISH's disposable income increased by 0.6%, following a rise of 0.1% in 2013. This reflects an increase of 2.2% in nominal gross disposable income, partially offset by a 1.6% rise the household and NPISH's final consumption deflator. This increase in nominal gross disposable income was predominantly due to a rise in gross operating surplus and mixed income together with increased wages and salaries, partially offset by increased taxes on income and wealth and decreased social contributions and benefits.

The level of real household and NPISH's disposable income increased by 1.4% in Quarter 4 2014, following a decrease of 0.5% in the previous quarter (see Figure 20).

Figure 20: Real household and NPISH disposable income, quarter-on-quarter



Source: Office for National Statistics

Download chart

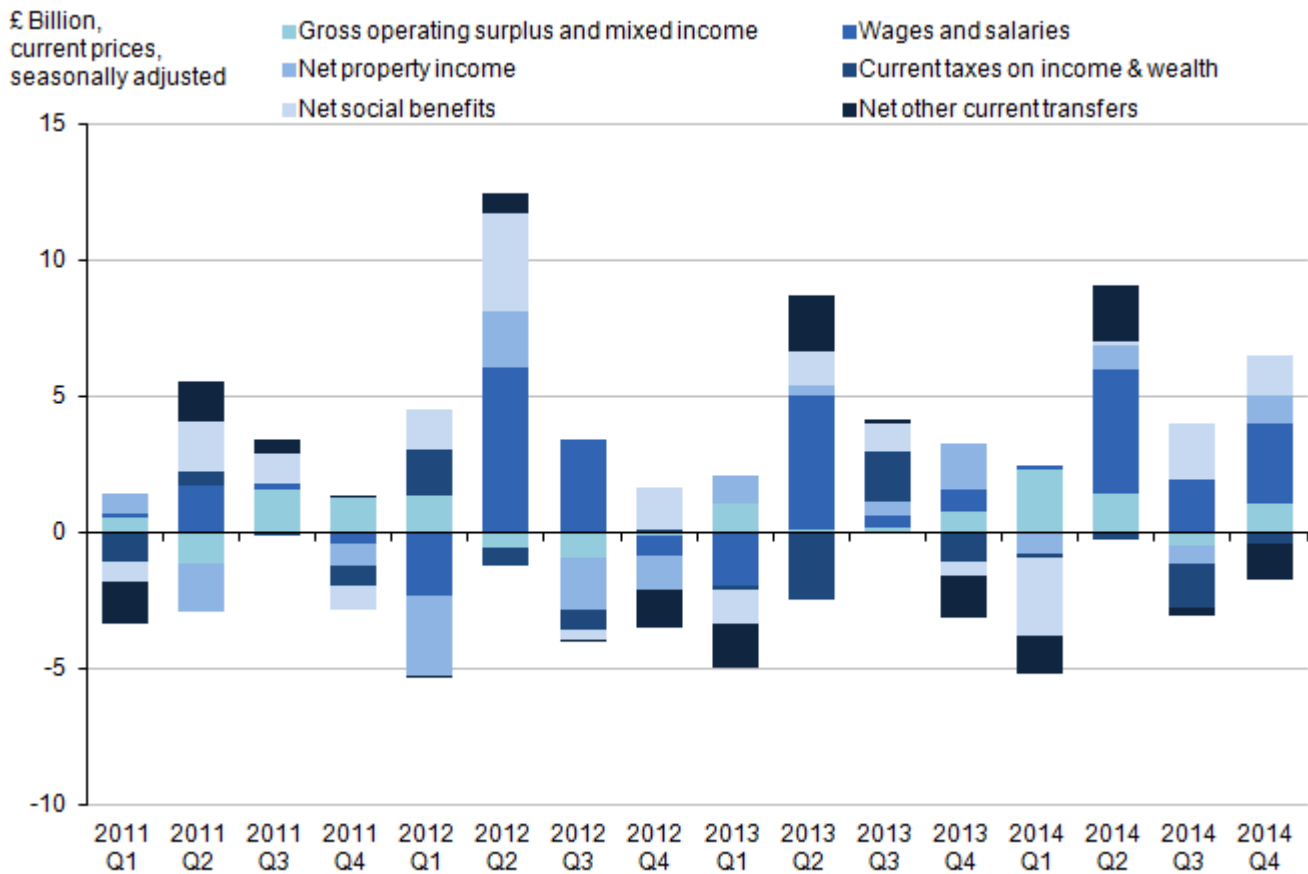
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(18 Kb)

The rise in the latest quarter reflects a 1.9% rise in the nominal gross disposable income partially offset by a rise of 0.4% in the household and NPISH's final consumption deflator. The rise in nominal gross disposable income was due to a rise in wages and salaries, social benefits, gross operating surplus and mixed income and net property income, partially offset by increased taxes on income and wealth.

Figure 21 shows the main components contributing to the quarterly movement of gross disposable income.

Figure 21: Main gross disposable income components, quarter-on-quarter growth



Source: Office for National Statistics

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(18.5 Kb)

What is real household and NPISH's disposable income?

There are 2 measures of household and NPISH's income, in real terms or in current prices (or nominal as it is often called), and both of these time series can be found in table J2 of this release.

Gross household and NPISH's disposable income (GDI) is the estimate of the total amount of money from income that households and NPISH have available from wages received, revenue of the self-employed, social benefits and net income (such as interest on savings and dividends from shares) less taxes on income and wealth. All the components that make up GDI are estimated in current prices.

However, by adjusting gross disposable income to remove the effects of inflation, we are able to estimate another useful measure of disposable income called real. This is a measure of real purchasing power of household and NPISH's incomes, in terms of the physical quantity of goods and services they would be able to purchase. We use the household and NPISH's expenditure deflator (which can be found in table J2 of this release) to remove the effects of price inflation.

Private non-financial corporations' sector (tables K1 and K2)

For the year 2014, net lending was £1.1 billion following net lending of £13.3 billion in 2013. This decrease was due to a rise in gross capital formation together with a fall in net property income partially offset by a rise in gross operating surplus.

Net lending of private non-financial corporations was £0.3 billion in Quarter 4 2014, following net borrowing of £1.1 billion in the previous quarter. This switch from net borrowing to net lending in the latest quarter was due to a fall in gross capital formation together with a rise in net property income partially offset by a fall in gross operating surplus.

International comparisons for Quarter 4 (Oct to Dec) 2014

At the time of preparation of this GDP statistical bulletin, the estimates quoted in this international comparison section were the latest available estimates published by the respective bodies (referenced) and may subsequently have been revised.

All areas included within our international comparison saw positive growth when comparing Quarter 3 (July to Sept) 2014 with Quarter 4 (Oct to Dec) 2014. GDP for the European Union (EU28) increased by 0.4% in the final quarter of 2014 marking 7 consecutive quarters of positive growth (shown in table 2). Between Quarter 3 2014 and Quarter 4 2014, GDP for the Eurozone (EA18) increased by 0.3% (see fig 22). When comparing Quarter 4 2013 with Quarter 4 2014 (figure 23), GDP for the EA18 increased by 0.9% whilst GDP for the EU28 expanded by 1.3%.

Germany saw its GDP increase by 0.7% between Quarter 3 2014 and Quarter 4 2014, up 0.6 percentage points from the previous quarter-on-quarter growth. In contrast, France saw its GDP increase by 0.1% between Quarter 3 2014 and Quarter 4 2014, having increased by 0.3% between Quarter 2 (Apr to June) 2014 and Quarter 3 2014.

Between Quarter 3 2014 and Quarter 4 2014, GDP for the USA increased by 0.5%. Between Quarter 4 2013 and Quarter 4 2014 (see fig 22), GDP for the USA increased by 2.4%. GDP for

Japan increased by 0.4% in Quarter 4 2014 following 2 quarters of negative growth, however, its growth quarter-on-quarter of previous year remains negative at -0.7%.

GDP for the G7 countries increased by 0.5% between Quarter 3 2014 and Quarter 4 2014, following an increase of 0.6% between the previous 2 quarters. When comparing Quarter 4 2013 with Quarter 4 2014, G7 GDP increased by 1.6%.

Table 2: International GDP quarterly growth rate comparisons for selected economic areas, quarter-on-quarter

chained volume measure, seasonally adjusted

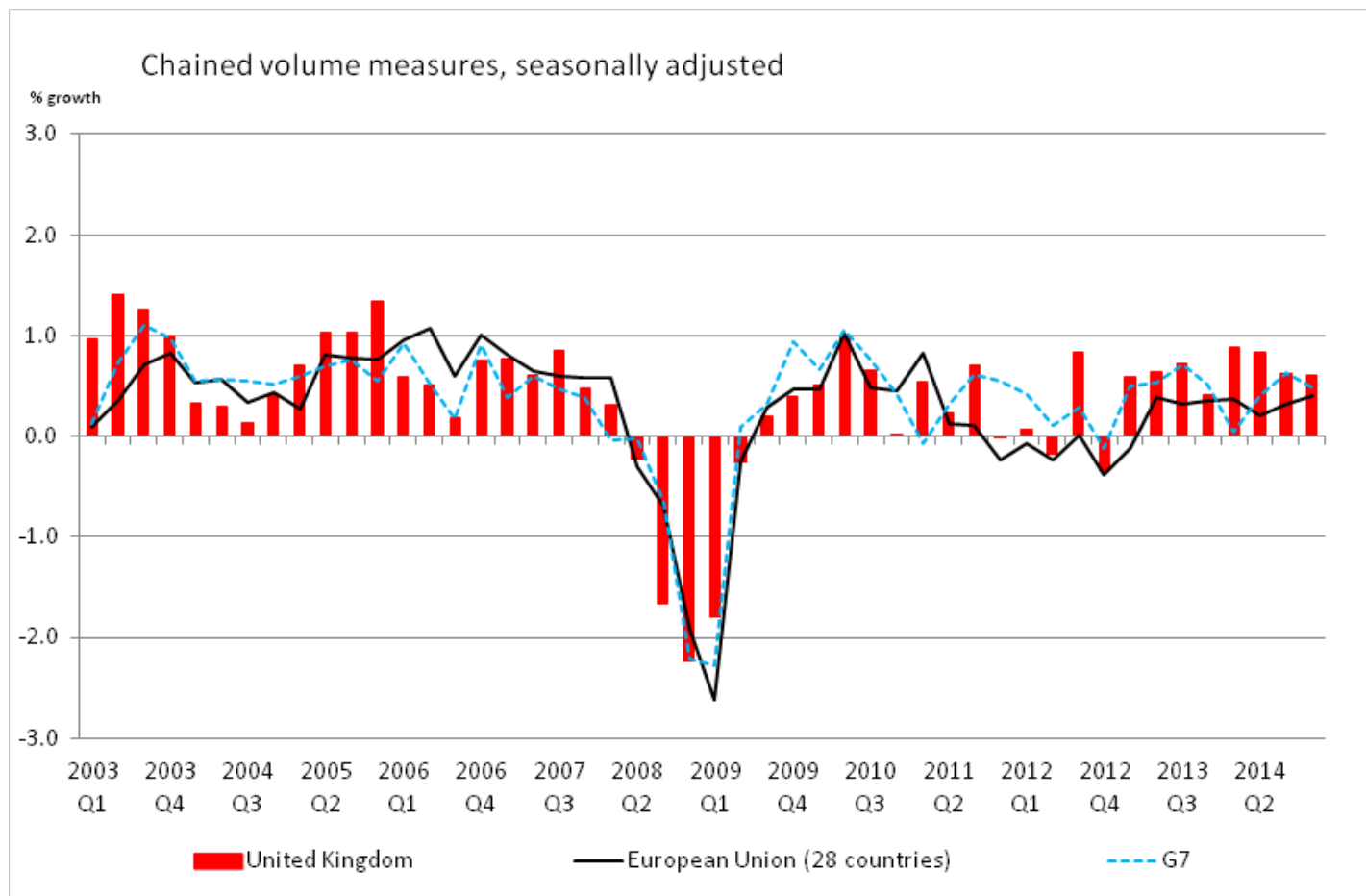
	EU28	Eurozone	France	Germany	UK	Japan	USA	G7
% growth								
Q3 2012	0.0	-0.1	0.2	0.1	0.8	-0.5	0.6	0.3
Q4 2012	-0.4	-0.4	-0.2	-0.4	-0.3	-0.2	0.0	-0.1
Q1 2013	-0.1	-0.4	-0.1	-0.4	0.6	1.4	0.7	0.5
Q2 2013	0.4	0.3	0.7	0.8	0.6	0.8	0.4	0.5
Q3 2013	0.3	0.2	-0.1	0.3	0.7	0.4	1.1	0.7
Q4 2013	0.4	0.3	0.3	0.4	0.4	-0.3	0.9	0.5
Q1 2014	0.4	0.3	-0.1	0.8	0.9	1.3	-0.5	0.0
Q2 2014	0.2	0.1	-0.1	-0.1	0.8	-1.6	1.1	0.4
Q3 2014	0.3	0.2	0.3	0.1	0.6	-0.7	1.2	0.6
Q4 2014	0.4	0.3	0.1	0.7	0.6	0.4	0.5	0.5

Table source: Office for National Statistics

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Figure 22: International GDP growth rates, quarter-on-quarter

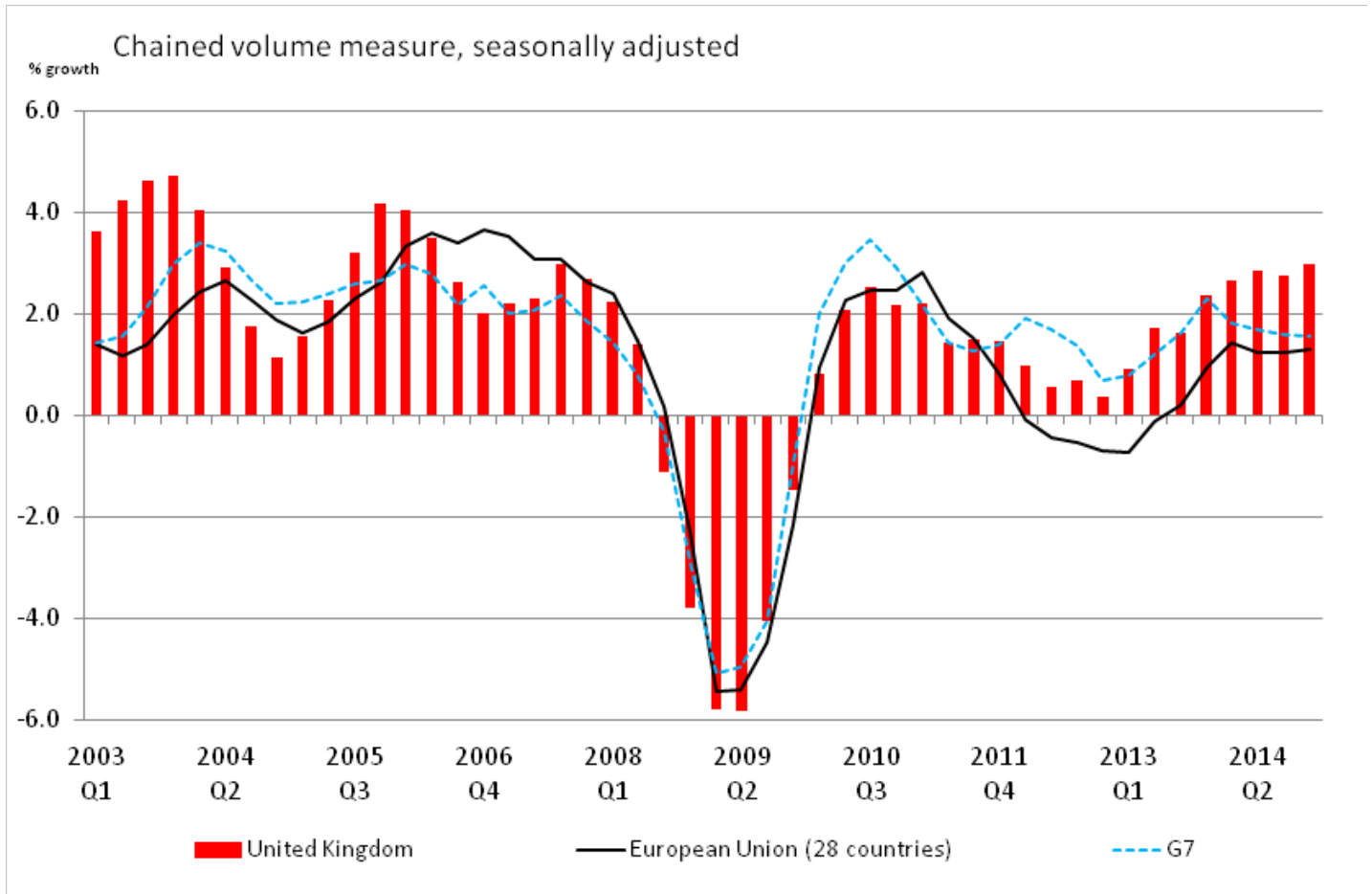


Source: Office for National Statistics

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Figure 23: International GDP growth rates, quarter on same quarter a year ago



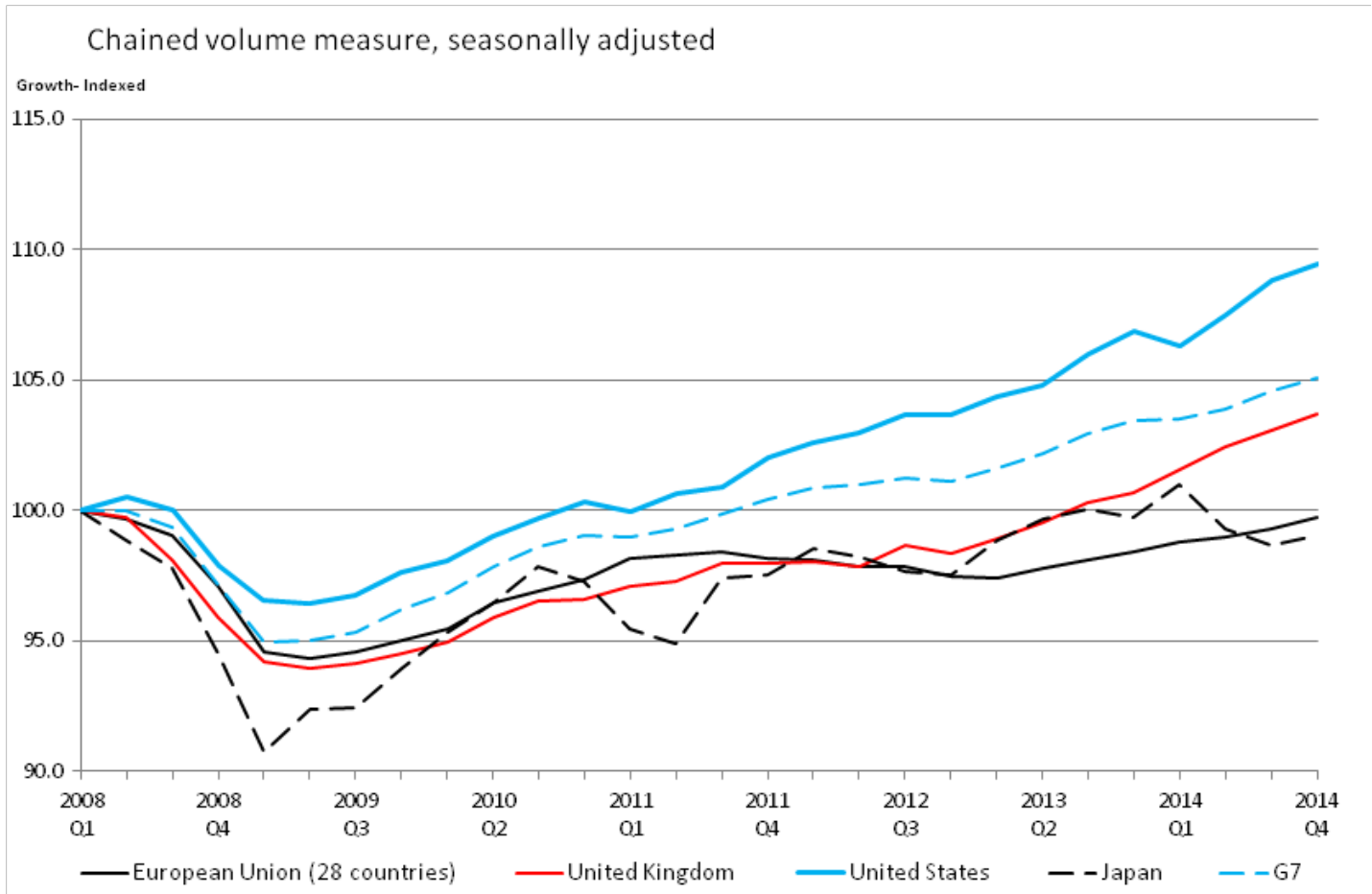
Source: Office for National Statistics

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Figure 24 shows GDP for the UK, EU, the USA and Japan, all indexed to Quarter 1 2008 (the pre-downturn peak in the UK) to allow comparison of each since that period.

Figure 24: International GDP growth rates, quarter-on-quarter, indexed to Q1 2008=100



Source: Office for National Statistics

Download chart

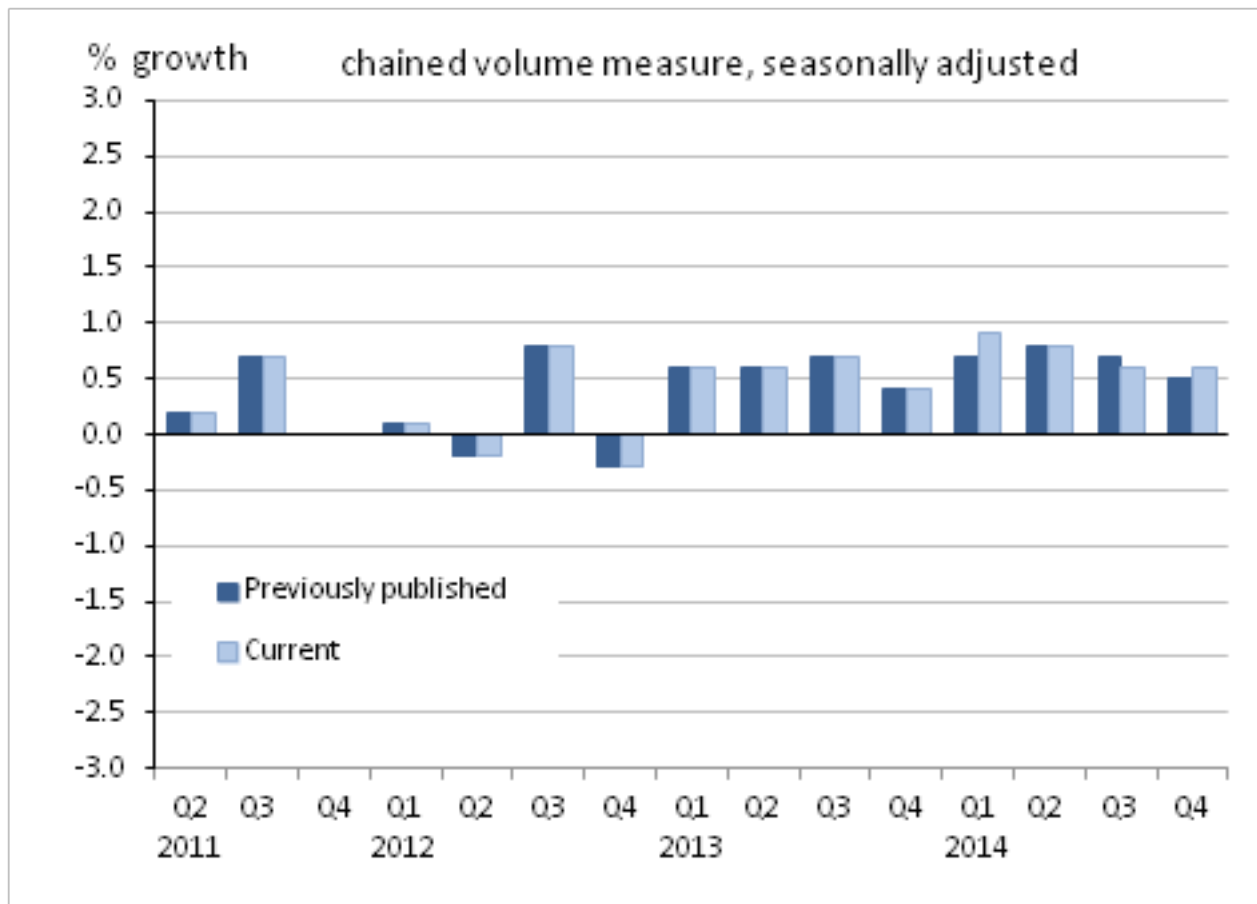
XLS [XLS format](#)
(19.5 Kb)

More detailed information on these estimates can be found on the [Eurostat's website](#). Information on the estimates for the USA can be found on the [Bureau of Economic Analysis's website](#). Information on the estimates for Japan can be found on the [Japanese Cabinet's website](#), while information for the G7 countries can be found on the [Organisation for Economic Co-operation and Development's website](#).

Quarterly revisions to GDP and components, previously published, 26 February 2015

Figure 25 shows quarterly revisions between latest and previously published estimates of GDP. The periods open for revision in this release are Quarter 1 (Jan to Mar) 2014 onwards.

Figure 25: Gross domestic product, quarter-on-quarter growth



Source: Office for National Statistics

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Revisions in this release are due to the replacement of forecasts with actual survey or external source data and new seasonal adjustment factors.

Table 3 shows the revisions to quarter-on-quarter growth for GDP.

Table 3: Revisions to quarter-on-quarter percentage change growths for GDP

chained volume measure, seasonally adjusted

	Quarter- on- quarter previously published	Quarter- on- quarter latest estimate	Total quarter-on- quarter revision
Q1 2014	0.7	0.9	0.2
Q2 2014	0.8	0.8	0.0
Q3 2014	0.7	0.6	-0.1
Q4 2014	0.5	0.6	0.1

Table source: Office for National Statistics

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The revisions to the headline quarter-on-quarter growth for GDP are explained in the section 'Revisions to headline GDP quarter-on-quarter growth' of this bulletin.

Table 4 shows the revisions to the quarter-on-same-quarter a year ago growth for GDP.

The revisions for the quarter-on-same-quarter a year ago growth for GDP are due to revisions for 2014 data which is the only period open for revision in this release. The 2014 revisions are explained in the 'Revisions to headline GDP quarter-on-quarter growth' section of this bulletin.

Table 4: Revisions to quarter on same quarter a year ago, percentage change growths for GDP

percentage change, volume measure, seasonally adjusted

	Quarter- on- quarter a year ago previously published	Quarter- on- quarter a year ago latest estimate	Total quarter-on- quarter a year ago revision
Q1 2014	2.5	2.7	0.2
Q2 2014	2.6	2.9	0.3
Q3 2014	2.5	2.8	0.3
Q4 2014	2.7	3.0	0.3

Table source: Office for National Statistics

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Revisions to headline GDP, quarter-on-quarter growth

Upward revisions to growth in 2014 arise mainly from higher estimates of both the expenditure (higher households' consumption, investment and exports, offset by higher imports) and income (higher company profits) measures of GDP. The quarterly pattern of growth revisions is as follows:

GDP for Quarter 1 (Jan to Mar) 2014 has been revised up by 0.2 percentage points to 0.9% with expenditure components contributing most to the revision. Upward revisions were broad-based across most expenditure approach components of GDP, including household final consumption expenditure and gross fixed capital formation. These revisions were due to updated survey responses.

GDP for Quarter 2 (Apr to June) 2014 was unrevised.

GDP for Quarter 3 (July to Sept) 2014 has been revised down by 0.1 percentage points to 0.6%. In this instance, the revisions to Q3 2014 are not due to downward revisions to any component in this quarter but are a result of the upward revisions to Quarter 2 being larger than the Q3 revisions and enough to impact on the quarterly growth rate. Broad-based upward revisions in Quarter 2 2014 across expenditure components, including household final consumption expenditure (HHFCE) and general government final consumption expenditure (GGFCE) components contributed to the overall revision. In both instances these were due to updated survey responses and external source data.

GDP for Quarter 4 (Oct to Dec) 2014 has been revised up by 0.1 percentage points to 0.6%. This is due to upward revisions for the services industries within the output approach to measuring GDP from the business services and finance industries. This was due to actual returns from external data sources replacing forecast data within the financial services and insurance services industries. There were also upward revisions to the income approach to measuring GDP for financial corporations' gross operating surplus, again due to external data sources replacing forecast data used in the previous publication, in particular within the insurance and pension industries.

Key data changes to output components

Construction: Revisions to quarterly growth are seen in all quarters from Quarter 1 2014

based on updated survey responses. The largest revision to quarterly growth for Construction is in Quarter 1 2014, revised up by 0.6 percentage points. Key drivers of revisions to the most recent quarters are (a) late responses to the Monthly Business Survey MBS and (b) revisions to seasonal adjustment factors which are re-estimated every period.

Key data changes to expenditure components

Trade in goods: Revisions from Quarter 1 2014 mainly reflect revised data from HM Revenue and Customs. Estimates of both exports and imports (see table 5), in current prices (CP) and chained

volume measures (CVM), have been revised although, overall, exports more so with a £1.1 billion revision to the CVM estimate for 2014. A summary of the revisions is presented in the table below. The larger increase in exports (CVM) caused the trade in goods deficit to narrow to £30.6 billion in Quarter 4 (Oct to Dec) 2014. For both exports and imports, the revisions were due primarily to manufactured goods – particularly exports of material manufactures and imports of machinery and transport equipment.

Table 5: Summary of revisions to trade in goods

£ million: current price (CP) and chained volume measures (CVM)

	Total revisions to import of goods, CP	Total revisions to import of goods, CVM	Total revisions to export of goods, CP	Total revisions to export of goods, CVM
Q1 2014	231	136	158	69
Q2 2014	73	56	77	10
Q3 2014	-80	15	25	-2
Q4 2014	168	438	448	1032

Table source: Office for National Statistics

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Household Final Consumption Expenditure:

Revisions to 2014 data are mainly due to new data from the Living Cost and Food Survey (affecting Quarter 3 (Jul to Sept) and Quarter 4 only) the Department of Energy and Climate Change (affecting all quarters) and tourism data. The annual £m CVM figure for HHFCE has been revised up £4.8 billion and results in an upward revision to the 2014 annual growth to 2.5%. Revisions to Classification of Individual Consumption by Purpose (COICOP) data are widespread but include 04 Housing and 12 Miscellaneous, revised up £2.2 billion and £1.4 billion respectively (chained volume measures) in 2014. In addition, housing saw further revisions to the current price measure of HHFCE on "Imputed Rental" and "Actual Rental". Revisions have brought the 2014 data in line with the change in the equivalent consumer price inflation including owner occupiers' housing costs (CPIH). A summary of the revisions to HHFCE is presented in table 6.

Table 6: Summary of revisions to household final consumption expenditure

£ million: chained volume measure

	Total revision to HHFCE	Total domestic revision	Total net tourism revision
Q1 2014	618	622	-4
Q2 2014	706	711	-5
Q3 2014	1601	1604	-3
Q4 2014	1919	1919	-

Table source: Office for National Statistics

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(26 Kb)

Key data changes to income components

Financial Corporations (FinCos): Revisions to 2014 data are mainly due to new data from the Financial Inquiries Survey, with a particular strong upward impact in Quarter 4 2014 (see table 7). This revision is driven by actual returns from external data sources replacing forecast data used in the previous publication – in particular within the Insurance and Pension sector.

Table 7: Summary of revisions to Financial Corporations

£ million: current prices

	Total revision to Fincos
Q1 2014	-258
Q2 2014	-366
Q3 2014	-499
Q4 2014	1990

Table source: Office for National Statistics

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(25.5 Kb)

Detailed revisions for the 3 GDP approaches are shown in the annexes.

Output revisions are shown in [Annex E \(33 Kb Excel sheet\)](#) of this release.

Expenditure revisions are shown in [Annex F \(28.5 Kb Excel sheet\)](#) of this release.

Income revisions are shown in [Annex G \(25.5 Kb Excel sheet\)](#) of this release.

Sector accounts revisions, previously published 23 December 2014

Sector accounts revisions are shown in [Annex H \(37.5 Kb Excel sheet\)](#) of this release.

Background notes

1. What do you think?

As a user of our statistics we would welcome your feedback on this publication. If you would like to get in touch please contact us via email: gdp@ons.gsi.gov.uk

2. Release policy

This release includes data available up to 17 March 2015. Data are consistent with the Index of Production statistical bulletin published on 11 March 2015 and the current price trade in goods data within the UK Trade statistical bulletin published on 12 March 2015.

3. Output in the construction industry

On 11 December 2014 the UK Statistics Authority announced its decision to suspend the designation of [Construction price and Cost indices](#). As a result the UK Statistics Authority announced its decision to suspend the designation of Construction Output and New Orders as National Statistics. The [letter from the UK Statistics Authority](#) to the National Statistician suspending the designation of BIS Construction Price and Cost Indices as National Statistics is available on our website.

We have released a statement regarding this de-designation on [ONS's website](#).

4. Release content and context

This release includes the third estimate of GDP. Data content for each successive release of GDP varies according to availability.

The Preliminary Estimate of GDP is based on output data alone. These are based on survey estimates for the first 2 months of the quarter with estimates for the third month of the quarter based on forecasts using early returns from businesses. Other (non-survey based) data used in the compilation of the output approach are also based on forecasts.

For the Second Estimate of GDP output estimates, based on survey data, are available for all 3 months of the quarter, in addition to other significant data sources. Estimates of the expenditure

and income approaches to measuring GDP are also available in this release based on a combination of limited survey data, other data sources and forecasts.

For the Quarterly National Accounts (QNA) release, output survey data are available for all 3 months of the quarter, along with most other data sources. For the expenditure and income approaches to measuring GDP, more extensive survey data are available, in addition to other data sources and a more limited use of forecasts.

After this release, the current quarter will be subject to revision in accordance with [National Accounts revisions policy \(41.6 Kb Pdf\)](#) as further data annual benchmarks and methodological improvements are implemented. More information on the annual data and benchmarks included in this release can be found in the Quarterly Revisions section of this bulletin.

For more information on the different estimates of GDP, ONS has released [a video explaining these differences](#).

5. Forthcoming changes

We announced on 26 February 2015 that Quarterly National Accounts data consistent with the 2015 Blue and Pink Books, due to be published on 30 June, will now be published on 30 September. We have [released a statement giving more detail](#) regarding this change in publication dates.

In spring 2015 we will consult more widely on options for the revisions periods in future QNA rounds as part of a wider consultation on the National Accounts 5 year work plan.

In line with the recently published [National Statistics Quality Review \(NSQR\): Review of National Accounts and Balance of Payments](#), we have published a response, which can be found on our [website](#) in spring 2015.

6. Special events

We maintain a list of candidate special events in the [Special Events Calendar](#). Special events are events that are identifiable; they do not recur on a regular cycle (so they are not targeted by seasonal adjustment) and have at least the potential to have an impact on statistics. As explained in [ONS's Special Events policy](#), it is not possible to separate the effects of special events from other changes in the series.

7. Continuous improvement of GDP: sources, methods and communication

The UK Statistics Authority published on 25 February, 2 new assessment reports on the [Annual and Quarterly National Accounts](#) and [Supply and Use Tables and Input-Output Tables](#). These are available on the UK Statistics Authority website.

In order to implement improvements reflected in the European System of Accounts 2010 (ESA 2010), we will introduce a new survey to collect Purchases data, and has published '[National Accounts Articles, A New Business Survey to Collect Purchases for Intermediate Consumption](#)', which details its intentions along with a [high level project plan](#).

8. GNI estimates on an ESA 95 basis

In September 2014 the UK National Accounts moved from being compiled and published on a European System of Accounts 1995 (ESA 95) basis to the ESA 2010 basis. Full details of these changes can be found on our [website \(814.6 Kb Pdf\)](#).

As a result of these changes the UK Gross National Income (GNI) figures also increased in line with the changes in data sources, coverage and methodology. GNI figures are used by many other government departments and external bodies to form the basis of targets and metrics, for example there is a NATO target that 2% of GDP is spent on defence and a target that 0.7% of UK GNI will be spent on international aid.

To smooth the transition from ESA 95 to ESA 2010 for such targets, we published an analysis in October 2014 showing how the June 2014 ESA 95 GNI could be mapped to the September 2014 ESA 2010 GNI.

We have committed to continue to provide [an analysis of GNI on an ESA 95 basis](#) for the calendar year 2014 although the process to produce this figure is less certain than the previous method. This figure has been produced using the previous ESA 95 analysis for the calendar year 2012 as the starting point.

Using the growth of the ESA 2010 GNI estimates between 2012 and 2013 and then 2013 and 2014 (published today in the Quarterly National Accounts), we have applied these growth rates to the old ESA 95 GNI level for 2012 to produce and publish 2013 and the first estimate of 2014 annual GNI on an ESA 95 basis alongside the Quarter 4 2014 GDP estimates.

This will be updated at the end of September 2015 to reflect any further revisions to the UK GNI return made to Eurostat as a result of the Blue Book 2015 process.

9. National Accounts methodology and articles

We regularly publish [methodological information and articles](#) to give users more detailed information on developments within the National Accounts; supplementary analyses of data to help users with the interpretation of statistics and guidance on the methodology used to produce the National Accounts.

10. National Accounts classification decisions

The UK National Accounts are produced under internationally agreed guidance and rules set out principally in the [European System of Accounts \(ESA 2010\)](#) and the accompanying [Manual on Government Deficit and Debt -Implementation of ESA 2010-2014 edition \(MGDD\)](#).

In the UK, we are responsible for the application and interpretation of these rules. Therefore we make [classification decisions](#) based upon the agreed guidance and rules, and these are published on our website.

11. Economic context

We publish a monthly [Economic Review](#) discussing the economic background, giving economic commentary on the latest GDP estimate and our other economic releases. The next article will be published on 8 April 2015.

12. Basic quality information for GDP statistical bulletin

A [Quality and Methodology Information \(518.9 Kb Pdf\)](#) report for this statistical bulletin can be found on our website.

13. Key quality issues

Common pitfalls in interpreting series: Expectations of accuracy and reliability in early estimates are often too high. Revisions are an inevitable consequence of the trade-off between timeliness and accuracy. Early estimates are based on incomplete data.

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error" but in this context the word refers to the uncertainty inherent in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable "errors" such as human or system failures and such mistakes are made quite clear when they do occur.

14. Reliability

Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. We currently provide an analysis of past revisions in the GDP and other Statistical Bulletins which present time series.

We have a webpage dedicated to [revisions to economic statistics](#) which brings together our work on revisions analysis, linking to articles, revisions policies and key documentation from the Statistics Commission's report on revisions.

Revisions to data provide one indication of the reliability of key indicators. Tables 6 and 7 show summary information on the size and direction of the revisions which have been made to data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from 0. An asterisk (*) shows if the result of the test is significant.

15. Revisions to GDP estimates

Table 6 shows the revisions to month 1 (preliminary) and month 2 (second) estimates of GDP. The analysis of revisions between month 1 and month 2 uses month 2 estimates published from May 2010 (Quarter 1 2010) to February 2015 (Quarter 4 2014). The analysis of revisions between month 2 and month 3 (third estimate of GDP) uses month 3 estimates published from March 2010 (Quarter 4 2009) to December 2014 (Quarter 3 2014).

Table 8: Revisions to early estimates of GDP growth

Revisions to GDP growth	Estimate in latest period	Revisions between early estimates of GDP growth (quarterly, CVM)	
	%	Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
Between M1 and M2	0.6	0.02	0.04
Between M2 and M3	0.6	0.00	0.05

Table source: Office for National Statistics

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Table 7 shows the revisions to GDP growth and the household saving ratio between the estimate published 3 months after the end of the quarter and the equivalent estimate 3 years later. The analysis uses month 3 estimates first published from March 2007 (Quarter 4 2006) to December 2011 (Quarter 3 2011) for GDP.

Table 9: Revisions to month 3 estimates of GDP growth and the household saving ratio

	Estimate in latest period	Revisions between first publication and estimates three years later	
	(%)	Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
GDP growth (quarterly, CVM)	0.6	-0.07	0.39
Household saving ratio	5.9	-0.95	1.21

Table source: Office for National Statistics

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Revisions triangles for the main components of GDP from expenditure, output and income approaches and spreadsheets containing [revisions triangles \(real-time databases\)](#) of estimates from 1992 to date and the calculations behind the averages in both tables are available on our website.

An article titled '[Revisions to GDP and Components](#)' ([513.5 Kb Pdf](#)), published on 28 January 2014, is available on our website.

16. Balancing GDP

Information on the methods we use for [balancing the output, income and expenditure approaches](#) to measuring GDP can be found on our website.

The different data content of the 3 approaches dictates the approach taken in balancing quarterly data. In the UK, there are far more data available on output than in the other 2 approaches. However, in order to obtain the best estimate of GDP (the published figure), the estimates from all 3 approaches are reconciled to produce an average.

Annually, the estimates from all 3 approaches are reconciled through the creation of Input-Output Supply and Use tables for the years for which data are available.

For years in which there is no Supply and Use balance, a Statistical Discrepancy exists which reflects the differences between the published headline estimate of GDP and the expenditure and income estimates.

For all periods, the expenditure and income estimates are aligned to the published headline GDP figure. Although annual data is aligned for balanced years, there will still be quarterly differences for balanced and post balanced years, due to timing and data content issues. These are dealt with by means of explicit alignment adjustments which are applied to specific components (gross operating surplus of private non-financial corporations in the income approach and changes in inventories in expenditure) to align the 3 approaches. As these are purely quarterly discrepancies, the alignments sum to 0 over the year and are published explicitly in the GDP statistical bulletins. They are also published as “of which” items within the specific components, to enable users to ascertain the underlying picture.

Alignment adjustments have a target limit of +/-£2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, slightly larger alignment adjustments are sometimes needed.

The size and direction of the quarterly alignment adjustments in Quarter 4 (Oct to Dec) 2014 indicate that in this quarter the level of expenditure was lower than that of output while the level of income was higher than that of output.

17. Further information

Latest copies of this and our other releases are available under Publications on our website. We have produced a short [guide to the UK National Accounts \(105.5 Kb Pdf\)](#).

Details of the policy governing the release of new data are available from the media relations office. Also available is [a list of ministers and officials](#) who have pre-publication access to the contents of this bulletin.

We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the respondent charters for [businesses](#) and [households](#) on our website.

18. Following ONS

You can follow ONS on [Twitter](#) and [Facebook](#) or view the latest podcast on [YouTube](#).

19. Details of the policy governing the release of new data are available by visiting www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html or from the Media Relations Office email: media.relations@ons.gsi.gov.uk

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Annex A – growth and contributions to growth – output components

Growth, quarter-on-quarter, for the output components of GDP, CVM SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
GVA (Average)	0.6	0.6	0.7	0.4	0.9	0.8	0.6	0.6
Agriculture	-4.5	1.0	0.7	0.7	0.6	0.0	0.6	0.4
Total Production	0.1	0.7	0.8	0.3	0.5	0.3	0.1	0.2
Mining & quarrying inc oil & gas extract	1.7	2.3	3.4	-1.3	-1.2	0.5	-2.3	0.8
Manufacturing	-0.3	0.5	0.5	0.6	1.4	0.6	0.4	0.2
Electricity, gas and air	2.7	-2.3	-5.8	1.7	-4.3	0.3	3.1	-2.6
Water and Sewerage	-1.0	2.7	4.4	0.1	-0.5	-3.0	-0.4	1.1
Construction	-0.7	2.4	3.0	0.3	3.7	1.3	1.7	-2.2
Total Services	0.7	0.5	0.6	0.6	0.8	1.0	0.7	0.9
Distn, hotels and catering	1.1	1.6	1.1	0.5	1.7	1.2	0.9	1.4
Transport, storage and comms	1.8	-0.4	0.0	0.1	0.5	1.6	1.2	0.9
Business services and Finance	0.4	0.7	0.9	1.0	0.8	1.2	0.8	1.3
Government and other	0.2	-0.1	0.3	0.4	0.3	0.4	0.2	0.0

Contribution to growth, quarter-on-quarter, for the output components of GDP, CVM SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Agriculture	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Production	0.0	0.1	0.1	0.0	0.1	0.0	0.0	0.0
Mining & quarrying inc oil & gas extract	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Manufacturing	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0
Electricity, gas and air	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0
Water and Sewerage	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Construction	0.0	0.1	0.2	0.0	0.2	0.1	0.1	-0.1
Total Services	0.5	0.4	0.5	0.5	0.6	0.8	0.5	0.7
Distn, hotels and catering	0.2	0.2	0.2	0.1	0.2	0.2	0.1	0.2
Transport, storage and comms	0.2	0.0	0.0	0.0	0.1	0.2	0.1	0.1
Business services and Finance	0.1	0.2	0.3	0.3	0.3	0.4	0.2	0.4
Government and other	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

Growth, quarter on same quarter of previous year, for the output components of GDP, CVM SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
GVA (Average)	0.7	1.6	1.5	2.3	2.6	2.8	2.7	3.0
Agriculture	-6.5	-3.7	-3.0	-2.2	3.0	2.0	1.9	1.6
Total Production	-2.6	-1.0	-0.4	1.9	2.3	1.9	1.2	1.0
Mining & quarrying inc oil & gas extract	-9.7	-4.3	-1.1	6.1	3.1	1.3	-4.3	-2.2
Manufacturing	-2.4	-0.8	-0.8	1.3	3.0	3.2	3.0	2.6
Electricity, gas and air	8.8	-0.5	-3.0	-3.8	-10.4	-8.0	0.6	-3.7
Water and Sewerage	-1.2	2.0	6.6	6.3	6.8	0.9	-3.7	-2.8
Construction	-5.0	0.9	5.0	5.1	9.7	8.5	7.2	4.5
Total Services	1.6	2.0	1.6	2.4	2.5	3.1	3.1	3.4
Distn, hotels and catering	2.5	4.0	3.3	4.4	5.0	4.5	4.2	5.2
Transport, storage and comms	0.9	1.6	1.6	1.4	0.2	2.2	3.5	4.3
Business services and Finance	2.1	2.3	2.4	3.1	3.5	4.0	3.9	4.1
Government and other	0.7	0.4	-0.6	0.8	0.9	1.3	1.2	0.8

Contribution to growth, quarter on same quarter of previous year, for the output components of GDP, CVM SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Agriculture	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Production	-0.4	-0.1	-0.1	0.3	0.3	0.3	0.2	0.1
Mining & quarrying inc oil & gas extract	-0.2	-0.1	0.0	0.1	0.1	0.0	-0.1	0.0
Manufacturing	-0.2	-0.1	-0.1	0.1	0.3	0.3	0.3	0.3
Electricity, gas and air	0.1	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0
Water and Sewerage	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0
Construction	-0.3	0.1	0.3	0.3	0.6	0.5	0.4	0.3
Total Services	1.3	1.6	1.3	1.9	2.0	2.4	2.5	2.7
Distn, hotels and catering	0.3	0.6	0.5	0.6	0.7	0.6	0.6	0.7
Transport, storage and comms	0.1	0.2	0.2	0.1	0.0	0.2	0.4	0.4
Business services and Finance	0.7	0.7	0.8	1.0	1.1	1.3	1.2	1.3
Government and other	0.2	0.1	-0.1	0.2	0.2	0.3	0.3	0.2

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

Growth, year-on-year, for the output components of GDP, CVM SA

Component	2013	2014
GVA (Average)	1.5	2.8
Agriculture	-3.9	2.1
Total Production	-0.5	1.6
Mining & quarrying inc oil & gas extract	-2.5	-0.6
Manufacturing	-0.7	2.9
Electricity, gas and air	0.3	-5.5
Water and Sewerage	3.4	0.2
Construction	1.4	7.4
Total Services	1.9	3.0
Distn, hotels and catering	3.5	4.7
Transport, storage and comms	1.4	2.6
Business services and Finance	2.5	3.9
Government and other	0.3	1.1

Contribution to growth, year on year, for the output components of GDP, CVM SA

Component	2013	2014
Agriculture	0.0	0.0
Total Production	-0.1	0.2
Mining & quarrying inc oil & gas extract	-0.1	0.0
Manufacturing	-0.1	0.3
Electricity, gas and air	0.0	-0.1
Water and Sewerage	0.0	0.0
Construction	0.1	0.4
Total Services	1.5	2.4
Distn, hotels and catering	0.5	0.7
Transport, storage and comms	0.1	0.3
Business services and Finance	0.8	1.2
Government and other	0.1	0.2

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

Correction notice

1 April 2015 10:00 am

Reference table: Annex B Growth and Contributions to Growth – expenditure components

The contribution to GDP growth quarter-on-quarter from Net Trade in Q4 2014 has been updated within Annex B of the Quarterly National Accounts release, from 0.9 percentage points to 0.8 percentage points.

Previously the contribution reflected exports less imports not the actual unrounded contribution of Net Trade.

This data has now been corrected

ONS apologises for any inconvenience caused.

Annex B – growth and contributions to growth - expenditure components

Growth, quarter-on-quarter, for the expenditure components of GDP, CVM SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Household final consumption expenditure	0.4	0.3	0.6	0.4	0.8	0.5	1.0	0.6
NPISH final consumption expenditure	2.7	2.2	0.1	-1.0	-0.1	1.8	1.2	-3.2
General government final consumption expenditure	0.2	-0.7	0.5	-0.1	0.2	1.7	0.5	-0.2
Gross capital formation	-3.7	2.4	12.3	0.8	1.5	-0.3	1.9	-2.8
- of which GFCF	1.0	0.6	2.7	2.3	3.2	0.7	1.7	-0.6
- of which business investment	1.0	-0.4	3.8	2.7	1.7	2.7	0.3	-0.9
Exports	0.6	4.6	-3.4	-1.3	1.7	-0.7	-0.1	4.6
less Imports	-2.2	3.8	1.9	-1.4	1.2	-1.2	1.4	1.6

Contribution to growth, quarter-on-quarter, for the expenditure components of GDP, CVM SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Household final consumption expenditure	0.3	0.2	0.3	0.2	0.5	0.3	0.6	0.4
NPISH final consumption expenditure	0.1	0.1	0.0	0.0	0.0	0.1	0.0	-0.1
General government final consumption expenditure	0.0	-0.1	0.1	0.0	0.0	0.3	0.1	0.0
Gross capital formation	-0.6	0.4	2.0	0.1	0.3	-0.1	0.3	-0.5
- of which GFCF	0.2	0.1	0.4	0.4	0.5	0.1	0.3	-0.1
- of which business investment	0.1	0.0	0.4	0.3	0.2	0.3	0.0	-0.1
Exports	0.2	1.4	-1.1	-0.4	0.5	-0.2	0.0	1.4
less Imports	-0.7	1.2	0.6	-0.5	0.4	-0.4	0.5	0.5
Net Trade	0.9	0.2	-1.7	0.1	0.1	0.2	-0.5	0.8

Components may not sum due to rounding

Growth, quarter on same quarter of previous year, for the expenditure components of GDP, CVM SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Household final consumption expenditure	1.6	1.6	2.0	1.7	2.1	2.3	2.8	3.0
NPISH final consumption expenditure	-2.3	0.0	1.2	4.1	1.2	0.8	1.9	-0.4
General government final consumption expenditure	-1.6	0.3	0.2	0.0	0.0	2.3	2.3	2.1
Gross capital formation	-0.3	-0.8	8.0	11.5	17.6	14.5	4.0	0.3
- of which GFCF	-0.4	1.8	5.5	6.8	9.0	9.2	8.2	5.1
- of which business investment	4.2	4.6	5.3	7.1	7.8	11.2	7.4	3.7
Exports	0.2	5.6	0.0	0.3	1.4	-3.7	-0.5	5.6
less Imports	-1.2	2.4	2.6	2.0	5.5	0.4	-0.1	3.0

Contribution to growth, quarter on same quarter of previous year, for the expenditure components of GDP, CVM SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Household final consumption expenditure	1.0	1.0	1.2	1.1	1.3	1.4	1.7	1.8
NPISH final consumption expenditure	-0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0
General government final consumption expenditure	-0.3	0.1	0.0	0.0	0.0	0.5	0.5	0.4
Gross capital formation	0.0	-0.1	1.4	1.9	2.8	2.3	0.7	0.1
- of which GFCF	-0.1	0.3	0.9	1.1	1.5	1.5	1.3	0.9
- of which business investment	0.4	0.4	0.5	0.7	0.8	1.1	0.8	0.4
Exports	0.1	1.7	0.0	0.1	0.4	-1.2	-0.1	1.7
less Imports	-0.4	0.8	0.9	0.7	1.8	0.1	0.0	1.0
Net Trade	0.5	0.9	-0.9	-0.6	-1.4	-1.3	-0.1	0.7

Components may not sum due to rounding

Growth, year-on-year, for the expenditure components of GDP, CVM SA

Component	2013	2014
Household final consumption expenditure	1.7	2.5
NPISH final consumption expenditure	0.7	0.9
General government final consumption expenditure	-0.3	1.7
Gross capital formation	4.7	8.6
- of which GFCF	3.4	7.8
- of which business investment	5.3	7.5
Exports	1.5	0.6
less Imports	1.4	2.2

Contribution to growth, year on year, for the expenditure components of GDP, CVM SA

Component	2013	2014
Household final consumption expenditure	1.1	1.6
NPISH final consumption expenditure	0.0	0.0
General government final consumption expenditure	-0.1	0.4
Gross capital formation	0.8	1.5
- of which GFCF	0.5	1.3
- of which business investment	0.5	0.8
Exports	0.5	0.2
less Imports	0.5	0.7
Net Trade	0.0	-0.5

Components may not sum due to rounding

Annex C – growth and contributions to growth – income components

Growth, quarter-on-quarter, for the income components of GDP, CP SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Compensation of employees	0.0	2.9	0.1	0.3	-0.2	1.9	1.4	1.1
GOS of corporations	3.0	0.9	0.5	1.6	1.9	1.8	0.2	-1.8
Other income	1.8	0.3	0.3	1.3	3.8	2.2	-0.6	1.7
Taxes less subsidies on products and production	-1.0	1.9	2.9	1.7	-0.1	1.4	-0.6	3.1

Contribution to growth, quarter-on-quarter, for the income components of GDP, CP SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Compensation of employees	0.0	1.5	0.1	0.2	-0.1	1.0	0.7	0.6
GOS of corporations	0.7	0.2	0.1	0.4	0.4	0.4	0.0	-0.4
Other income	0.3	0.0	0.0	0.2	0.6	0.3	-0.1	0.2
Taxes less subsidies on products and production	-0.1	0.2	0.3	0.2	0.0	0.2	-0.1	0.4

Components may not sum due to rounding

Growth, quarter on same quarter of previous year, for the income components of GDP, CP SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Compensation of employees	2.7	4.5	2.0	3.3	3.1	2.1	3.4	4.2
GOS of corporations	2.1	5.5	4.7	6.2	5.1	5.9	5.6	2.0
Other income	-0.6	0.7	2.4	3.7	5.7	7.8	6.8	7.2
Taxes less subsidies on products and production	1.3	5.2	6.9	5.5	6.5	6.0	2.4	3.8

Contribution to growth, quarter on same quarter of previous year, for the income components of GDP, CP SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Compensation of employees	1.4	2.3	1.1	1.7	1.6	1.1	1.7	2.1
GOS of corporations	0.5	1.2	1.0	1.3	1.1	1.3	1.2	0.4
Other income	-0.1	0.1	0.4	0.6	0.9	1.1	1.0	1.0
Taxes less subsidies on products and production	0.2	0.6	0.8	0.7	0.8	0.7	0.3	0.5

Components may not sum due to rounding

Growth, year-on-year, for the income components of GDP, CP SA

Component	2013	2014
Compensation of employees	3.1	3.2
GOS of corporations	4.6	4.6
Other income	1.6	6.9
Taxes less subsidies on products and production	4.7	4.6

Contribution to growth, year on year, for the income components of GDP, CP SA

Component	2013	2014
Compensation of employees	1.6	1.6
GOS of corporations	1.0	1.0
Other income	0.2	1.0
Taxes less subsidies on products and production	0.6	0.6

Components may not sum due to rounding

Annex D – Implied GDP deflator growths – Expenditure Components

Deflator growth, quarter-on-quarter, for the expenditure components of GDP, SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Household final consumption expenditure	0.3	0.4	0.6	0.7	0.0	0.5	0.4	0.4
NPISH final consumption expenditure	-2.2	0.0	1.2	1.3	-0.2	-2.0	1.3	1.5
General government final consumption	-0.9	1.9	-0.8	1.2	0.0	-0.9	0.8	-1.3
Gross capital formation	4.3	3.5	-2.8	-2.3	-0.7	7.1	-3.4	0.1
- of which GFCF	-1.3	2.5	0.2	-0.5	-1.2	2.4	0.3	-0.1
Exports	1.8	-0.7	0.5	-0.4	-0.9	-0.5	-0.6	-1.3
less Imports	3.0	-1.0	0.1	-1.5	-1.4	0.0	-1.0	-1.7

Deflator growth, quarter on same quarter of previous year, for the expenditure components of GDP, SA

Component	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Household final consumption expenditure	1.9	1.7	2.1	1.9	1.7	1.8	1.6	1.3
NPISH final consumption expenditure	0.9	2.9	3.8	0.4	2.4	0.3	0.4	0.6
General government final consumption	-1.2	1.6	0.9	1.4	2.4	-0.4	1.1	-1.4
Gross capital formation	-1.9	6.5	1.6	2.5	-2.4	1.1	0.4	2.9
- of which GFCF	0.7	1.9	2.5	0.9	1.0	0.9	1.0	1.3
Exports	1.3	1.4	2.3	1.1	-1.5	-1.4	-2.5	-3.4
less Imports	0.3	1.5	2.7	0.5	-3.8	-2.7	-3.8	-4.0

Deflator growth, year-on-year, for the expenditure components of GDP

Component	2013	2014
Household final consumption expenditure	1.9	1.6
NPISH final consumption expenditure	2.0	0.9
General government final consumption	0.7	0.4
Gross capital formation	2.1	0.6
- of which GFCF	1.5	1.0
Exports	1.5	-2.2
less Imports	1.2	-3.6

Annex E – Output revisions from second estimate, CVM

Quarter-on-quarter CVM revisions

Revisions	2013 Q1			2013 Q2			2013 Q3			2013 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
GDP	0.6	0.6	0.0	0.6	0.6	0.0	0.7	0.7	0.0	0.4	0.4	0.0
Agriculture	-4.5	-4.5	0.0	1.0	1.0	0.0	0.7	0.7	0.0	0.7	0.7	0.0
Total Production	0.1	0.1	0.0	0.7	0.7	0.0	0.8	0.8	0.0	0.3	0.3	0.0
Mining & quarrying inc oil & gas extract	1.7	1.7	0.0	2.3	2.3	0.0	3.4	3.4	0.0	-1.3	-1.3	0.0
Manufacturing	-0.3	-0.3	0.0	0.5	0.5	0.0	0.5	0.5	0.0	0.6	0.6	0.0
Electricity, gas and air	2.7	2.7	0.0	-2.3	-2.3	0.0	-5.8	-5.8	0.0	1.7	1.7	0.0
Water and Sewerage	-1.0	-1.0	0.0	2.7	2.7	0.0	4.4	4.4	0.0	0.1	0.1	0.0
Construction	-0.7	-0.7	0.0	2.4	2.4	0.0	3.0	3.0	0.0	0.3	0.3	0.0
Total Services	0.7	0.7	0.0	0.5	0.5	0.0	0.6	0.6	0.0	0.6	0.6	0.0
Distn, hotels and catering	1.1	1.1	0.0	1.6	1.6	0.0	1.1	1.1	0.0	0.5	0.5	0.0
Transport, storage and comms	1.8	1.8	0.0	-0.4	-0.4	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Business services and Finance	0.4	0.4	0.0	0.7	0.7	0.0	0.9	0.9	0.0	1.0	1.0	0.0
Government and other	0.2	0.2	0.0	-0.1	-0.1	0.0	0.3	0.3	0.0	0.4	0.4	0.0

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
GDP	0.7	0.9	0.2	0.8	0.8	0.0	0.7	0.6	-0.1	0.5	0.6	0.1
Agriculture	0.7	0.6	-0.1	0.1	0.0	-0.1	0.7	0.6	-0.1	1.6	0.4	-1.2
Total Production	0.4	0.5	0.1	0.3	0.3	0.0	0.1	0.1	0.0	0.1	0.2	0.1
Mining & quarrying inc oil & gas extract	-0.5	-1.2	-0.7	0.2	0.5	0.3	-2.3	-2.3	0.0	0.5	0.8	0.3
Manufacturing	1.2	1.4	0.2	0.6	0.6	0.0	0.4	0.4	0.0	0.2	0.2	0.0
Electricity, gas and air	-4.5	-4.3	0.2	0.4	0.3	-0.1	2.6	3.1	0.5	-2.7	-2.6	0.1
Water and Sewerage	-0.7	-0.5	0.2	-2.8	-3.0	-0.2	-0.4	-0.4	0.0	0.5	1.1	0.6
Construction	3.1	3.7	0.6	1.8	1.3	-0.5	2.0	1.7	-0.3	-2.1	-2.2	-0.1
Total Services	0.8	0.8	0.0	1.0	1.0	0.0	0.8	0.7	-0.1	0.8	0.9	0.1
Distn, hotels and catering	1.8	1.7	-0.1	1.1	1.2	0.1	0.8	0.9	0.1	1.3	1.4	0.1
Transport, storage and comms	0.6	0.5	-0.1	1.6	1.6	0.0	1.3	1.2	-0.1	1.3	0.9	-0.4
Business services and Finance	0.7	0.8	0.1	1.2	1.2	0.0	0.9	0.8	-0.1	0.9	1.3	0.4
Government and other	0.3	0.3	0.0	0.4	0.4	0.0	0.3	0.2	-0.1	0.0	0.0	0.0

CVM revisions on the same quarter of the previous year

Revisions	2013 Q1			2013 Q2			2013 Q3			2013 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
GDP	0.9	0.9	0.0	1.7	1.7	0.0	1.6	1.6	0.0	2.4	2.4	0.0
Agriculture	-6.5	-6.5	0.0	-3.7	-3.7	0.0	-3.0	-3.0	0.0	-2.2	-2.2	0.0
Total Production	-2.6	-2.6	0.0	-1.0	-1.0	0.0	-0.4	-0.4	0.0	1.9	1.9	0.0
Mining & quarrying inc oil & gas extract	-9.7	-9.7	0.0	-4.3	-4.3	0.0	-1.1	-1.1	0.0	6.1	6.1	0.0
Manufacturing	-2.4	-2.4	0.0	-0.8	-0.8	0.0	-0.8	-0.8	0.0	1.3	1.3	0.0
Electricity, gas and air	8.8	8.8	0.0	-0.5	-0.5	0.0	-3.0	-3.0	0.0	-3.8	-3.8	0.0
Water and Sewerage	-1.2	-1.2	0.0	2.0	2.0	0.0	6.6	6.6	0.0	6.3	6.3	0.0
Construction	-5.0	-5.0	0.0	0.9	0.9	0.0	5.0	5.0	0.0	5.1	5.1	0.0
Total Services	1.6	1.6	0.0	2.0	2.0	0.0	1.6	1.6	0.0	2.4	2.4	0.0
Distn, hotels and catering	2.5	2.5	0.0	4.0	4.0	0.0	3.3	3.3	0.0	4.4	4.4	0.0
Transport, storage and comms	0.9	0.9	0.0	1.6	1.6	0.0	1.6	1.6	0.0	1.4	1.4	0.0
Business services and Finance	2.1	2.1	0.0	2.3	2.3	0.0	2.4	2.4	0.0	3.1	3.1	0.0
Government and other	0.7	0.7	0.0	0.4	0.4	0.0	-0.6	-0.6	0.0	0.8	0.8	0.0

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
GDP	2.5	2.7	0.2	2.6	2.9	0.3	2.5	2.8	0.3	2.7	3.0	0.3
Agriculture	3.1	3.0	-0.1	2.2	2.0	-0.2	2.2	1.9	-0.3	3.1	1.6	-1.5
Total Production	2.2	2.3	0.1	1.7	1.9	0.2	1.1	1.2	0.1	0.8	1.0	0.2
Mining & quarrying inc oil & gas extract	3.8	3.1	-0.7	1.6	1.3	-0.3	-3.9	-4.3	-0.4	-2.2	-2.2	0.0
Manufacturing	2.7	3.0	0.3	2.9	3.2	0.3	2.8	3.0	0.2	2.4	2.6	0.2
Electricity, gas and air	-10.6	-10.4	0.2	-8.0	-8.0	0.0	0.1	0.6	0.5	-4.3	-3.7	0.6
Water and Sewerage	6.6	6.8	0.2	0.9	0.9	0.0	-3.7	-3.7	0.0	-3.4	-2.8	0.6
Construction	9.0	9.7	0.7	8.3	8.5	0.2	7.3	7.2	-0.1	4.7	4.5	-0.2
Total Services	2.5	2.5	0.0	3.0	3.1	0.1	3.2	3.1	-0.1	3.3	3.4	0.1
Distn, hotels and catering	5.1	5.0	-0.1	4.5	4.5	0.0	4.2	4.2	0.0	5.0	5.2	0.2
Transport, storage and comms	0.3	0.2	-0.1	2.3	2.2	-0.1	3.7	3.5	-0.2	4.9	4.3	-0.6
Business services and Finance	3.4	3.5	0.1	3.8	4.0	0.2	3.8	3.9	0.1	3.7	4.1	0.4
Government and other	0.9	0.9	0.0	1.3	1.3	0.0	1.4	1.2	-0.2	1.0	0.8	-0.2

Annual CVM revisions

Revisions	2013			2014		
	M2	QNA	Revision	M2	QNA	Revision
GDP	1.7	1.7	0.0	2.6	2.8	0.2
Agriculture	-3.9	-3.9	0.0	2.6	2.1	-0.5
Total Production	-0.5	-0.5	0.0	1.4	1.6	0.2
Mining & quarrying inc oil & gas extract	-2.5	-2.5	0.0	-0.2	-0.6	-0.4
Manufacturing	-0.7	-0.7	0.0	2.7	2.9	0.2
Electricity, gas and air	0.3	0.3	0.0	-5.8	-5.5	0.3
Water and Sewerage	3.4	3.4	0.0	-0.1	0.2	0.3
Construction	1.4	1.4	0.0	7.3	7.4	0.1
Total Services	1.9	1.9	0.0	3.0	3.0	0.0
Distn, hotels and catering	3.5	3.5	0.0	4.7	4.7	0.0
Transport, storage and comms	1.4	1.4	0.0	2.8	2.6	-0.2
Business services and Finance	2.5	2.5	0.0	3.7	3.9	0.2
Government and other	0.3	0.3	0.0	1.1	1.1	0.0

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts

Annex F – Expenditure growth revisions from second estimate, CVM

Quarter-on-quarter CVM revisions

Revisions	2013 Q1			2013 Q2			2013 Q3			2013 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Household final consumption expenditure	0.4	0.4	0.0	0.3	0.3	0.0	0.6	0.6	0.0	0.4	0.4	0.0
NPISH final consumption expenditure	2.7	2.7	0.0	2.2	2.2	0.0	0.1	0.1	0.0	-1.0	-1.0	0.0
General government final consumption expenditure	0.2	0.2	0.0	-0.7	-0.7	0.0	0.5	0.5	0.0	-0.1	-0.1	0.0
Gross capital formation	-3.7	-3.7	0.0	2.4	2.4	0.0	12.3	12.3	0.0	0.8	0.8	0.0
- of which GFCF	1.0	1.0	0.0	0.6	0.6	0.0	2.7	2.7	0.0	2.3	2.3	0.0
- of which business investment	1.0	1.0	0.0	-0.4	-0.4	0.0	3.8	3.8	0.0	2.7	2.7	0.0
Exports	0.6	0.6	0.0	4.6	4.6	0.0	-3.4	-3.4	0.0	-1.3	-1.3	0.0
less Imports	-2.2	-2.2	0.0	3.8	3.8	0.0	1.9	1.9	0.0	-1.4	-1.4	0.0

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Household final consumption expenditure	0.6	0.8	0.2	0.5	0.5	0.0	0.7	1.0	0.3	0.5	0.6	0.1
NPISH final consumption expenditure	-0.1	-0.1	0.0	1.7	1.8	0.1	1.1	1.2	0.1	-3.3	-3.2	0.1
General government final consumption expenditure	0.2	0.2	0.0	1.4	1.7	0.3	0.5	0.5	0.0	0.0	-0.2	-0.2
Gross capital formation	-0.1	1.5	1.6	-1.3	-0.3	1.0	4.6	1.9	-2.7	-1.2	-2.8	-1.6
- of which GFCF	2.4	3.2	0.8	1.3	0.7	-0.6	0.5	1.7	1.2	-0.5	-0.6	-0.1
- of which business investment	1.3	1.7	0.4	3.4	2.7	-0.7	-1.2	0.3	1.5	-1.4	-0.9	0.5
Exports	1.8	1.7	-0.1	-0.3	-0.7	-0.4	-0.8	-0.1	0.7	3.5	4.6	1.1
less Imports	1.0	1.2	0.2	-1.3	-1.2	0.1	1.4	1.4	0.0	1.3	1.6	0.3

CVM revisions on the same quarter of the previous year

Revisions	2013 Q1			2013 Q2			2013 Q3			2013 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Household final consumption expenditure	1.6	1.6	0.0	1.6	1.6	0.0	2.0	2.0	0.0	1.7	1.7	0.0
NPISH final consumption expenditure	-2.3	-2.3	0.0	0.0	0.0	0.0	1.2	1.2	0.0	4.1	4.1	0.0
General government final consumption expenditure	-1.6	-1.6	0.0	0.3	0.3	0.0	0.2	0.2	0.0	0.0	0.0	0.0
Gross capital formation	-0.3	-0.3	0.0	-0.8	-0.8	0.0	8.0	8.0	0.0	11.5	11.5	0.0
- of which GFCF	-0.4	-0.4	0.0	1.8	1.8	0.0	5.5	5.5	0.0	6.8	6.8	0.0
- of which business investment	4.2	4.2	0.0	4.6	4.6	0.0	5.3	5.3	0.0	7.1	7.1	0.0
Exports	0.2	0.2	0.0	5.6	5.6	0.0	0.0	0.0	0.0	0.3	0.3	0.0
less Imports	-1.2	-1.2	0.0	2.4	2.4	0.0	2.6	2.6	0.0	2.0	2.0	0.0

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Household final consumption expenditure	1.9	2.1	0.2	2.0	2.3	0.3	2.1	2.8	0.7	2.2	3.0	0.8
NPISH final consumption expenditure	1.2	1.2	0.0	0.7	0.8	0.1	1.7	1.9	0.2	-0.6	-0.4	0.2
General government final consumption expenditure	-0.1	0.0	0.1	2.1	2.3	0.2	2.0	2.3	0.3	2.2	2.1	-0.1
Gross capital formation	15.8	17.6	1.8	11.6	14.5	2.9	4.0	4.0	0.0	2.0	0.3	-1.7
- of which GFCF	8.2	9.0	0.8	8.9	9.2	0.3	6.6	8.2	1.6	3.7	5.1	1.4
- of which business investment	7.4	7.8	0.4	11.6	11.2	-0.4	6.3	7.4	1.1	2.1	3.7	1.6
Exports	1.4	1.4	0.0	-3.3	-3.7	-0.4	-0.7	-0.5	0.2	4.2	5.6	1.4
less Imports	5.3	5.5	0.2	0.1	0.4	0.3	-0.3	-0.1	0.2	2.4	3.0	0.6

Annual CVM revisions

Revisions	2013			2014		
	M2	QNA	Revision	M2	QNA	Revision
Household final consumption expenditure	1.7	1.7	0.0	2.1	2.5	0.4
NPISH final consumption expenditure	0.7	0.7	0.0	0.7	0.9	0.2
General government final consumption expenditure	-0.3	-0.3	0.0	1.5	1.7	0.2
Gross capital formation	4.7	4.7	0.0	8.0	8.6	0.6
- of which GFCF	3.4	3.4	0.0	6.8	7.8	1.0
- of which business investment	5.3	5.3	0.0	6.8	7.5	0.7
Exports	1.5	1.5	0.0	0.4	0.6	0.2
less Imports	1.4	1.4	0.0	1.8	2.2	0.4

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts

Annex G – Income growth revisions from second estimate, CP

Quarter-on-quarter CP revisions

Revisions	2013 Q1			2013 Q2			2013 Q3			2013 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Compensation of employees	0.0	0.0	0.0	2.9	2.9	0.0	0.1	0.1	0.0	0.3	0.3	0.0
GOS of corporations	3.0	3.0	0.0	0.9	0.9	0.0	0.5	0.5	0.0	1.6	1.6	0.0
Other income	1.8	1.8	0.0	0.3	0.3	0.0	0.3	0.3	0.0	1.3	1.3	0.0
Taxes less subsidies on products and production	-1.0	-1.0	0.0	1.9	1.9	0.0	2.9	2.9	0.0	1.7	1.7	0.0

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Compensation of employees	-0.2	-0.2	0.0	1.9	1.9	0.0	1.3	1.4	0.1	1.2	1.1	-0.1
GOS of corporations	2.0	1.9	-0.1	1.8	1.8	0.0	-1.0	0.2	1.2	-2.6	-1.8	0.8
Other income	3.6	3.8	0.2	1.6	2.2	0.6	1.0	-0.6	-1.6	0.2	1.7	1.5
Taxes less subsidies on products and production	0.5	-0.1	-0.6	0.9	1.4	0.5	-0.6	-0.6	0.0	2.5	3.1	0.6

CP revisions on the same quarter of the previous year

Revisions	2013 Q1			2013 Q2			2013 Q3			2013 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Compensation of employees	2.7	2.7	0.0	4.5	4.5	0.0	2.0	2.0	0.0	3.3	3.3	0.0
GOS of corporations	2.1	2.1	0.0	5.5	5.5	0.0	4.7	4.7	0.0	6.2	6.2	0.0
Other income	-0.6	-0.6	0.0	0.7	0.7	0.0	2.4	2.4	0.0	3.7	3.7	0.0
Taxes less subsidies on products and production	1.3	1.3	0.0	5.2	5.2	0.0	6.9	6.9	0.0	5.5	5.5	0.0

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Compensation of employees	3.1	3.1	0.0	2.1	2.1	0.0	3.4	3.4	0.0	4.3	4.2	-0.1
GOS of corporations	5.2	5.1	-0.1	6.1	5.9	-0.2	4.5	5.6	1.1	0.2	2.0	1.8
Other income	5.5	5.7	0.2	7.0	7.8	0.8	7.7	6.8	-0.9	6.5	7.2	0.7
Taxes less subsidies on products and production	7.1	6.5	-0.6	6.1	6.0	-0.1	2.4	2.4	0.0	3.2	3.8	0.6

Annual CP revisions

Revisions	2013			2014		
	M2	QNA	Revision	M2	QNA	Revision
Compensation of employees	3.1	3.1	0.0	3.2	3.2	0.0
GOS of corporations	4.6	4.6	0.0	4.0	4.6	0.6
Other income	1.6	1.6	0.0	6.7	6.9	0.2
Taxes less subsidies on products and production	4.7	4.7	0.0	4.7	4.6	-0.1

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts

Annex H: Revisions Quarterly Sector Accounts

Net lending (+) / borrowing (-) by sector (Table I)

Current price £ Billion, seasonally adjusted

REVISIONS	2013 Q1			2013 Q2			2013 Q3			2013 Q4		
	Old	New	Revision	Old	New	Revision	Old	New	Revision	Old	New	Revision
Central government	-16.7	-16.7	-	-18.5	-18.5	-	-27.9	-27.9	-	-26.5	-26.5	-
Local government	-4.2	-4.2	-	1.6	1.6	-	-0.9	-0.9	-	-1.2	-1.2	-
Public corporations	1.0	1.0	-	0.9	0.9	-	0.7	0.7	-	0.6	0.6	-
Financial corporations	-2.5	-2.5	-	-4.4	-4.4	-	4.6	4.6	-	1.9	1.9	-
Private non-financial corporations	6.9	6.9	-	10.4	10.4	-	-4.4	-4.4	-	0.4	0.4	-
Household & NPISH	-1.1	-1.1	-	0.1	0.1	-	1.2	1.2	-	-1.2	-1.2	-
Rest of the world	16.5	16.5	-	9.4	9.4	-	25.7	25.7	-	24.4	24.4	-

REVISIONS	2014 Q1			2014 Q2			2014 Q3		
	Old	New	Revision	Old	New	Revision	Old	New	Revision
Central government	-27.2	-26.2	1.1	-26.5	-25.2	1.3	-28.5	-26.1	2.4
Local government	1.9	1.7	-0.2	2.9	1.6	-1.3	0.2	-1.1	-1.4
Public corporations	0.4	0.5	0.1	0.4	0.3	-0.1	1.0	0.9	-0.1
Financial corporations	1.2	2.1	0.9	-1.0	-0.8	0.2	0.4	0.9	0.5
Private non-financial corporations	2.9	4.6	1.7	-4.3	-2.7	1.6	-4.8	-1.1	3.7
Household & NPISH	-4.1	-5.7	-1.6	1.9	0.5	-1.4	0.4	-4.2	-4.6
Rest of the world	22.6	20.7	-1.9	23.5	23.6	0.1	27.4	27.9	0.5

REVISIONS	2013		
	Old	New	Revision
Central government	-89.6	-89.6	-
Local government	-4.8	-4.8	-
Public corporations	3.1	3.1	-
Financial corporations	-0.4	-0.4	-
Private non-financial corporations	13.3	13.3	-
Household & NPISH	-1.0	-1.0	-
Rest of the world	75.9	75.9	-

Components may not sum to totals due to rounding

Household & non-profit institutions serving households (NPISH) sector (Tables J1, J2 and J3)

REVISIONS	2013 Q1			2013 Q2			2013 Q3			2013 Q4		
	Old	New	Revision	Old	New	Revision	Old	New	Revision	Old	New	Revision
Household saving ratio	5.7	5.7	-	6.8	6.8	-	7.0	7.0	-	6.2	6.2	-
Real household disposable income growth, quarter on quarter	-1.2	-1.2	-	1.7	1.7	-	0.8	0.8	-	-1.3	-1.3	-
Real household disposable income growth, quarter on corresponding quarter of previous year	0.9	0.9	-	-0.5	-0.5	-	0.2	0.2	-	0.0	0.0	-

REVISIONS	2014 Q1			2014 Q2			2014 Q3		
	Old	New	Revision	Old	New	Revision	Old	New	Revision
Household saving ratio	5.5	5.0	-0.5	7.5	7.1	-0.4	7.0	5.8	-1.2
Real household disposable income growth, quarter on quarter	-0.9	-1.7	-0.8	3.3	3.1	-0.2	-0.1	-0.5	-0.4
Real household disposable income growth, quarter on corresponding quarter of previous year	0.3	-0.5	-0.8	1.9	0.9	-1.0	1.0	-0.4	-1.4

REVISIONS	2013		
	Old	New	Revision
Household saving ratio	6.4	6.4	-
Real household disposable income growth, year on year	0.1	0.1	-

Components may not sum to totals due to rounding

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A1 National accounts aggregates¹

2011 = 100

	Value indices at current prices		Chained volume indices				Implied deflators ²		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
	YBEU	YBEX	YBEZ	CGCE	YBFP	L48H	YBFV	YBGB	CGBV
2011	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012	102.3	102.4	100.7	100.7	99.3	100.5	101.5	101.7	101.7
2013	105.9	105.8	102.3	102.2	100.2	102.3	103.2	103.5	103.5
2014	110.7	110.6	105.2	105.1	102.3	106.2	104.4	105.2	105.2
Seasonally adjusted									
2011 Q3	100.2	100.0	100.4	100.4	100.1	100.4	99.9	99.8	99.6
Q4	100.8	100.9	100.4	100.5	100.6	100.4	100.3	100.4	100.4
2012 Q1	101.8	101.8	100.5	100.6	99.2	100.4	101.7	101.4	101.2
Q2	101.5	101.7	100.3	100.4	99.1	100.0	101.1	101.2	101.3
Q3	103.0	103.3	101.1	101.1	99.6	101.0	101.5	101.9	102.1
Q4	103.0	102.8	100.8	100.7	99.3	100.5	101.7	102.2	102.1
2013 Q1	103.7	103.8	101.4	101.3	99.2	101.1	102.3	102.3	102.5
Q2	105.8	105.8	102.0	101.9	101.2	102.0	103.5	103.7	103.8
Q3	106.5	106.2	102.8	102.7	99.8	102.9	103.3	103.6	103.5
Q4	107.6	107.3	103.2	103.1	100.5	103.5	103.6	104.3	104.1
2014 Q1	108.6	108.4	104.1	104.0	102.2	104.7	103.5	104.4	104.3
Q2	110.7	110.6	105.0	104.8	102.0	105.9	104.8	105.5	105.5
Q3	111.4	111.4	105.6	105.5	102.3	106.7	104.6	105.5	105.7
Q4	112.2	111.9	106.2	106.1	102.7	107.5	104.7	105.6	105.4
Percentage change, latest year on previous year									
	IHYM	KGL6	IHYP	KGM7	KH6X	L489	KH7D	IHYS	KGM4
2011	3.8	2.9	1.6	1.7	1.3	1.8	2.6	2.1	1.2
2012	2.3	2.4	0.7	0.7	-0.7	0.5	1.5	1.7	1.7
2013	3.5	3.3	1.7	1.5	0.9	1.9	1.7	1.8	1.8
2014	4.6	4.5	2.8	2.8	2.1	3.8	1.2	1.7	1.7
Percentage change, latest quarter on previous quarter									
	IHYN	KGL8	IHYQ	KGM9	KH6Z		KH7E	IHYT	KGM5
2011 Q3	1.0	0.7	0.7	0.8	-0.6	0.8	0.4	0.3	-
Q4	0.6	0.8	-	-	0.6	-0.1	0.4	0.6	0.8
2012 Q1	1.0	0.9	0.1	0.2	-1.4	0.1	1.4	1.0	0.8
Q2	-0.3	-0.1	-0.2	-0.2	-	-0.5	-0.6	-0.1	0.1
Q3	1.5	1.6	0.8	0.8	0.5	1.0	0.4	0.7	0.8
Q4	-0.1	-0.5	-0.3	-0.4	-0.3	-0.5	0.3	0.3	-
2013 Q1	0.8	1.0	0.6	0.6	-0.2	0.6	0.6	0.2	0.4
Q2	2.0	1.9	0.6	0.6	2.1	0.9	1.2	1.3	1.3
Q3	0.7	0.4	0.7	0.7	-1.4	0.9	-0.2	-0.1	-0.3
Q4	1.1	1.0	0.4	0.4	0.7	0.6	0.3	0.6	0.6
2014 Q1	0.9	1.0	0.9	0.9	1.7	1.2	-0.1	0.1	0.2
Q2	2.0	2.0	0.8	0.8	-0.2	1.1	1.3	1.1	1.2
Q3	0.6	0.8	0.6	0.6	0.3	0.8	-0.2	-	0.1
Q4	0.7	0.4	0.6	0.6	0.4	0.7	-	0.1	-0.2
Percentage change, latest quarter on corresponding quarter of previous year									
	IHYO	KGM2	IHYR	KGN3	KH73	L48D	KH7F	IHYU	KGM6
2011 Q3	4.0	2.8	1.5	1.5	0.7	1.5	3.1	2.4	1.3
Q4	3.7	2.9	1.5	1.5	1.0	1.6	2.5	2.3	1.4
2012 Q1	2.1	2.0	1.0	1.2	0.5	0.9	1.5	1.1	0.8
Q2	2.3	2.4	0.6	0.7	-1.5	0.3	1.5	1.7	1.7
Q3	2.8	3.2	0.7	0.7	-0.5	0.6	1.5	2.1	2.5
Q4	2.1	1.9	0.4	0.2	-1.3	0.2	1.4	1.8	1.7
2013 Q1	1.9	2.0	0.9	0.7	-	0.7	0.6	1.0	1.3
Q2	4.2	4.1	1.7	1.6	2.1	2.0	2.5	2.4	2.5
Q3	3.4	2.9	1.6	1.5	0.2	1.8	1.8	1.7	1.4
Q4	4.5	4.4	2.4	2.3	1.2	3.0	1.9	2.1	2.0
2014 Q1	4.7	4.4	2.7	2.6	3.1	3.6	1.2	2.0	1.7
Q2	4.7	4.5	2.9	2.8	0.7	3.9	1.3	1.8	1.6
Q3	4.6	4.9	2.8	2.7	2.5	3.8	1.3	1.8	2.1
Q4	4.3	4.3	3.0	3.0	2.2	3.9	1.0	1.3	1.3

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 National accounts aggregates¹

£ million

	Current prices					Chained Volume Measures (Reference year 2011)				
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjustment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ³	Gross value added at basic prices	Gross value added excluding oil & gas	
	ABMZ	CAES	YBHA	NTAP	ABML	ABMI	NTAO	ABMM	KLS2	
2011	1 636 407	18 729	1 617 677	176 079	1 441 598	1 617 677	176 079	1 441 598	1 414 452	
2012	1 650 123	-5 261	1 655 384	179 436	1 475 948	1 628 338	176 643	1 451 695	1 428 378	
2013	1 697 361	-15 760	1 713 122	187 968	1 525 154	1 655 447	181 601	1 473 846	1 452 396	
2014	1 752 731	-38 754	1 791 490	197 563	1 593 927	1 702 153	187 260	1 514 893	1 494 048	
Seasonally adjusted										
2011 Q3	408 751	3 421	405 331	44 852	360 479	406 068	44 109	361 970	355 478	
Q4	410 621	2 989	407 629	44 135	363 494	406 008	43 955	362 032	355 508	
2012 Q1	412 440	594	411 846	44 901	366 945	406 283	43 679	362 604	356 363	
Q2	409 781	-753	410 535	44 120	366 415	405 560	43 824	361 736	355 812	
Q3	413 557	-3 091	416 649	44 512	372 137	408 938	44 485	364 453	358 578	
Q4	414 345	-2 011	416 354	45 903	370 451	407 557	44 655	362 902	357 625	
2013 Q1	415 890	-3 668	419 558	45 319	374 239	409 985	44 898	365 087	359 881	
Q2	430 459	2 663	427 797	46 354	381 443	412 620	45 223	367 397	362 104	
Q3	423 580	-7 027	430 607	47 734	382 873	415 577	45 617	369 960	364 399	
Q4	427 432	-7 728	435 160	48 561	386 599	417 265	45 863	371 402	366 012	
2014 Q1	433 047	-6 219	439 269	48 654	390 615	420 946	46 278	374 668	369 338	
Q2	439 205	-8 667	447 872	49 352	398 520	424 454	46 705	377 749	372 501	
Q3	438 319	-12 167	450 487	48 919	401 568	427 080	47 010	380 070	374 943	
Q4	442 160	-11 701	453 862	50 638	403 224	429 673	47 267	382 406	377 266	
Percentage change, latest year on previous year										
	KH74		IHYM		KGL6		IHYP		KGM7	KLH8
2011	3.9		3.8		2.9		1.6		1.7	2.2
2012	0.8		2.3		2.4		0.7		0.7	1.0
2013	2.9		3.5		3.3		1.7		1.5	1.7
2014	3.3		4.6		4.5		2.8		2.8	2.9
Percentage change, latest quarter on previous quarter										
	KH75		IHYN		KGL8		IHYQ		KGM9	
2011 Q3	-0.3		1.0		0.7		0.7		0.8	0.8
Q4	0.5		0.6		0.8		-		-	-
2012 Q1	0.4		1.0		0.9		0.1		0.2	0.2
Q2	-0.6		-0.3		-0.1		-0.2		-0.2	-0.2
Q3	0.9		1.5		1.6		0.8		0.8	0.8
Q4	0.2		-0.1		-0.5		-0.3		-0.4	-0.3
2013 Q1	0.4		0.8		1.0		0.6		0.6	0.6
Q2	3.5		2.0		1.9		0.6		0.6	0.6
Q3	-1.6		0.7		0.4		0.7		0.7	0.6
Q4	0.9		1.1		1.0		0.4		0.4	0.4
2014 Q1	1.3		0.9		1.0		0.9		0.9	0.9
Q2	1.4		2.0		2.0		0.8		0.8	0.9
Q3	-0.2		0.6		0.8		0.6		0.6	0.7
Q4	0.9		0.7		0.4		0.6		0.6	0.6
Percentage change, latest quarter on corresponding quarter of previous year										
	KH76		IHYO		KGM2		IHYR		KGN3	KLH9
2011 Q3	4.0		4.0		2.8		1.5		1.5	2.0
Q4	3.3		3.7		2.9		1.5		1.5	2.0
2012 Q1	1.4		2.1		2.0		1.0		1.2	1.5
Q2	-0.1		2.3		2.4		0.6		0.7	0.9
Q3	1.2		2.8		3.2		0.7		0.7	0.9
Q4	0.9		2.1		1.9		0.4		0.2	0.6
2013 Q1	0.8		1.9		2.0		0.9		0.7	1.0
Q2	5.0		4.2		4.1		1.7		1.6	1.8
Q3	2.4		3.4		2.9		1.6		1.5	1.6
Q4	3.2		4.5		4.4		2.4		2.3	2.3
2014 Q1	4.1		4.7		4.4		2.7		2.6	2.6
Q2	2.0		4.7		4.5		2.9		2.8	2.9
Q3	3.5		4.6		4.9		2.8		2.7	2.9
Q4	3.4		4.3		4.3		3.0		3.0	3.1

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Includes employment, entrepreneurial and property income.

3 Taxes on products less subsidies.

B1 Gross value added at chained volume measures basic prices, by category of output^{1,2}

2011 = 100

	Production						Service industries						Gross value added ⁴	Gross value added excluding oil & gas
	Agri-culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu-facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constru-ction	Distri-bution, hotels & restaura-nts	Transport storage and commu-nications	Business services and finance	Govern-ment and other services	Total		
2011 Weights³	6	23	101	10	12	146	64	139	104	307	234	784	1000	981
	L2KL	L2KR	L2KX	L2MW	L2N2	L2KQ	L2N8	L2PZ	KI8M	KI8O	KI8Q	L2NC	CGCE	KLH7
2011	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012	95.4	89.2	98.7	99.2	99.1	97.3	92.5	101.5	101.4	103.0	101.4	102.0	100.7	101.0
2013	91.7	87.0	98.0	99.5	102.5	96.8	93.8	105.1	102.8	105.6	101.7	104.0	102.2	102.7
2014	93.6	86.5	100.9	94.0	102.6	98.3	100.8	110.1	105.4	109.6	102.8	107.1	105.1	105.6
Seasonally adjusted														
2011 Q3	99.9	96.7	99.9	103.1	99.0	99.6	100.3	100.4	101.0	100.9	100.1	100.6	100.4	100.5
Q4	98.9	97.4	99.6	96.2	101.4	99.1	98.9	100.3	100.7	101.5	100.3	100.8	100.5	100.5
2012 Q1	96.8	93.5	99.7	95.4	99.4	98.4	95.4	100.7	102.2	102.1	100.8	101.5	100.6	100.8
Q2	95.0	90.2	98.5	101.9	98.9	97.5	92.1	100.8	101.1	102.7	101.0	101.6	100.4	100.6
Q3	94.9	90.2	99.0	98.6	98.7	97.6	91.1	102.6	101.0	103.5	102.3	102.6	101.1	101.4
Q4	94.8	83.0	97.6	101.1	99.2	95.7	91.3	102.0	101.3	103.8	101.3	102.4	100.7	101.1
2013 Q1	90.5	84.4	97.3	103.8	98.2	95.8	90.7	103.2	103.1	104.3	101.5	103.1	101.3	101.8
Q2	91.4	86.3	97.8	101.4	100.9	96.5	92.9	104.8	102.7	105.0	101.5	103.6	101.9	102.4
Q3	92.1	89.2	98.3	95.6	105.3	97.2	95.7	106.0	102.6	105.9	101.8	104.3	102.7	103.1
Q4	92.7	88.1	98.8	97.2	105.4	97.5	96.0	106.5	102.8	107.0	102.1	104.9	103.1	103.5
2014 Q1	93.2	87.0	100.2	93.0	104.9	98.0	99.5	108.3	103.3	107.9	102.5	105.7	104.0	104.4
Q2	93.3	87.4	100.8	93.3	101.8	98.3	100.8	109.5	105.0	109.2	102.8	106.8	104.8	105.3
Q3	93.9	85.4	101.2	96.2	101.4	98.4	102.5	110.5	106.2	110.0	103.0	107.5	105.5	106.0
Q4	94.2	86.1	101.4	93.7	102.5	98.6	100.3	112.1	107.2	111.4	103.0	108.5	106.1	106.7
Percentage change, latest year on previous year														
	L3BB	L3BH	L3BN	L3DM	L3DQ	L3BG	L3DW	L3GP	KI8L	KI8N	KI8P	L3E2	KGM7	KLH8
2011	8.4	-14.1	1.8	-6.2	5.3	-0.8	2.2	2.0	1.8	3.2	0.9	2.1	1.7	2.2
2012	-4.6	-10.8	-1.3	-0.8	-0.9	-2.7	-7.5	1.5	1.4	3.0	1.4	2.0	0.7	1.0
2013	-3.9	-2.5	-0.7	0.3	3.4	-0.5	1.4	3.5	1.4	2.5	0.3	1.9	1.5	1.7
2014	2.1	-0.6	2.9	-5.5	0.2	1.6	7.4	4.7	2.6	3.9	1.1	3.0	2.8	2.9
Percentage change, latest quarter on previous quarter														
													KGM9	
2011 Q3	-0.7	-2.2	-0.4	4.9	-1.2	-0.4	-0.3	0.5	1.6	1.7	0.4	1.1	0.8	0.8
Q4	-1.0	0.7	-0.4	-6.7	2.4	-0.5	-1.4	-0.1	-0.3	0.6	0.2	0.2	-	-
2012 Q1	-2.1	-4.0	0.1	-0.8	-2.0	-0.8	-3.5	0.4	1.5	0.6	0.5	0.6	0.2	0.2
Q2	-1.9	-3.5	-1.2	6.9	-0.5	-0.9	-3.5	0.1	-1.1	0.5	0.2	0.1	-0.2	-0.2
Q3	-0.1	-	0.5	-3.3	-0.2	0.1	-1.1	1.9	-0.1	0.8	1.3	1.0	0.8	0.8
Q4	-0.1	-8.0	-1.4	2.5	0.5	-2.0	0.3	-0.6	0.3	0.4	-1.0	-0.2	-0.4	-0.3
2013 Q1	-4.5	1.7	-0.3	2.7	-1.0	0.1	-0.7	1.1	1.8	0.4	0.2	0.7	0.6	0.6
Q2	1.0	2.3	0.5	-2.3	2.7	0.7	2.4	1.6	-0.4	0.7	-0.1	0.5	0.6	0.6
Q3	0.7	3.4	0.5	-5.8	4.4	0.8	3.0	1.1	-	0.9	0.3	0.6	0.7	0.6
Q4	0.7	-1.3	0.6	1.7	0.1	0.3	0.3	0.5	0.1	1.0	0.4	0.6	0.4	0.4
2014 Q1	0.6	-1.2	1.4	-4.3	-0.5	0.5	3.7	1.7	0.5	0.8	0.3	0.8	0.9	0.9
Q2	-	0.5	0.6	0.3	-3.0	0.3	1.3	1.2	1.6	1.2	0.4	1.0	0.8	0.9
Q3	0.6	-2.3	0.4	3.1	-0.4	0.1	1.7	0.9	1.2	0.8	0.2	0.7	0.6	0.7
Q4	0.4	0.8	0.2	-2.6	1.1	0.2	-2.2	1.4	0.9	1.3	-	0.9	0.6	0.6
Percentage change, latest quarter on corresponding quarter of previous year														
	L3ZZ	L427	L42D	L44C	L44G	L426	L44M	L47F	KI12	KI19	KI18	L44Q	KGN3	KLH9
2011 Q3	7.6	-16.2	0.9	0.8	4.2	-1.3	-0.7	1.8	2.2	3.5	0.6	2.1	1.5	2.0
Q4	6.3	-13.2	-0.4	-12.0	5.7	-2.8	0.7	1.9	1.3	4.0	0.9	2.4	1.5	2.0
2012 Q1	-3.7	-12.6	-0.5	-6.8	-0.1	-2.8	-4.7	1.4	3.4	3.8	1.0	2.5	1.2	1.5
Q2	-5.6	-8.8	-1.8	3.7	-1.3	-2.5	-8.5	0.8	1.6	3.4	1.3	2.1	0.7	0.9
Q3	-5.0	-6.7	-0.9	-4.4	-0.2	-2.0	-9.2	2.2	-	2.5	2.2	2.0	0.7	0.9
Q4	-4.2	-14.8	-2.0	5.1	-2.1	-3.5	-7.7	1.7	0.7	2.3	1.0	1.6	0.2	0.6
2013 Q1	-6.5	-9.7	-2.4	8.8	-1.2	-2.6	-5.0	2.5	0.9	2.1	0.7	1.6	0.7	1.0
Q2	-3.7	-4.3	-0.8	-0.5	2.0	-1.0	0.9	4.0	1.6	2.3	0.4	2.0	1.6	1.8
Q3	-3.0	-1.1	-0.8	-3.0	6.6	-0.4	5.0	3.3	1.6	2.4	-0.6	1.6	1.5	1.6
Q4	-2.2	6.1	1.3	-3.8	6.3	1.9	5.1	4.4	1.4	3.1	0.8	2.4	2.3	2.3
2014 Q1	3.0	3.1	3.0	-10.4	6.8	2.3	9.7	5.0	0.2	3.5	0.9	2.5	2.6	2.6
Q2	2.0	1.3	3.2	-8.0	0.9	1.9	8.5	4.5	2.2	4.0	1.3	3.1	2.8	2.9
Q3	1.9	-4.3	3.0	0.6	-3.7	1.2	7.2	4.2	3.5	3.9	1.2	3.1	2.7	2.9
Q4	1.6	-2.2	2.6	-3.7	-2.8	1.0	4.5	5.2	4.3	4.1	0.8	3.4	3.0	3.1

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

B2 Gross value added at chained volume measures basic prices, by category of output^{1,2}

2011 = 100

Service industries											
	Wholesale and retail trade	Transport storage and communications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2011 Weights³	111	104	28	82	108	117	55	68	71	40	784
	L2NE	KI8M	L2NQ	L2O6	L2OC	L2OH	L2P8	L2PA	L2PC	L2Q5	L2NC
2011	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012	100.9	101.4	104.0	99.7	103.1	105.3	98.4	102.9	103.0	99.9	102.0
2013	106.1	102.8	101.3	97.4	105.1	111.8	96.5	103.3	105.0	100.5	104.0
2014	111.6	105.4	104.2	96.2	107.8	120.8	94.5	103.4	106.9	105.8	107.1
Seasonally adjusted											
2011 Q3	100.2	101.0	101.2	100.7	100.5	101.3	99.4	100.2	100.6	100.2	100.6
Q4	100.0	100.7	101.5	100.3	101.5	102.3	98.7	101.5	100.9	99.6	100.8
2012 Q1	100.1	102.2	102.8	99.0	102.0	104.4	98.5	101.5	102.7	99.4	101.5
Q2	99.9	101.1	104.2	100.5	103.0	103.8	98.8	102.1	102.7	99.3	101.6
Q3	101.8	101.0	105.9	100.1	103.6	105.7	98.5	104.2	103.1	103.0	102.6
Q4	101.8	101.3	103.0	99.0	103.7	107.3	97.9	103.7	103.5	98.1	102.4
2013 Q1	103.7	103.1	101.0	99.5	104.2	107.7	96.9	103.3	104.4	99.9	103.1
Q2	105.6	102.7	101.7	97.3	104.8	110.7	96.6	103.1	104.5	100.0	103.6
Q3	107.2	102.6	101.5	96.4	105.1	113.4	96.5	103.3	105.3	100.0	104.3
Q4	107.9	102.8	101.1	96.3	106.4	115.2	95.8	103.4	105.7	102.2	104.9
2014 Q1	109.8	103.3	102.6	95.8	107.1	117.2	95.2	103.5	106.0	104.3	105.7
Q2	111.0	105.0	103.8	95.7	107.6	120.2	94.5	103.6	106.5	106.3	106.8
Q3	112.1	106.2	104.5	95.7	108.1	121.9	94.2	103.6	107.5	105.9	107.5
Q4	113.6	107.2	105.9	97.8	108.5	123.8	94.0	103.1	107.6	106.8	108.5
Percentage change, latest year on previous year											
	L3E4	KI8L	L3EG	L3EU	L3F2	L3F7	L3FW	L3FY	L3G2	L3GT	L3E2
2011	1.7	1.8	2.9	-0.4	2.5	6.4	-4.0	0.8	2.9	4.5	2.1
2012	0.9	1.4	4.0	-0.3	3.1	5.3	-1.6	2.9	3.0	-0.1	2.0
2013	5.2	1.4	-2.6	-2.3	2.0	6.1	-2.0	0.4	1.9	0.6	1.9
2014	5.2	2.6	2.9	-1.2	2.6	8.1	-2.0	0.1	1.9	5.3	3.0
Percentage change, latest quarter on previous quarter											
2011 Q3	0.2	1.6	1.6	1.4	1.0	2.4	-1.1	1.3	0.7	0.3	1.1
Q4	-0.2	-0.3	0.3	-0.4	1.0	1.0	-0.7	1.4	0.3	-0.6	0.2
2012 Q1	0.1	1.5	1.3	-1.3	0.5	2.0	-0.2	-	1.8	-0.1	0.6
Q2	-0.2	-1.1	1.3	1.6	1.0	-0.6	0.3	0.6	-	-0.1	0.1
Q3	1.9	-0.1	1.7	-0.4	0.6	1.8	-0.3	2.0	0.4	3.7	1.0
Q4	-	0.3	-2.8	-1.1	0.1	1.5	-0.6	-0.5	0.3	-4.7	-0.2
2013 Q1	1.9	1.8	-2.0	0.5	0.5	0.3	-1.0	-0.4	0.8	1.8	0.7
Q2	1.8	-0.4	0.7	-2.2	0.5	2.8	-0.4	-0.1	0.1	0.2	0.5
Q3	1.5	-	-0.1	-0.9	0.3	2.4	-	0.2	0.8	-	0.6
Q4	0.7	0.1	-0.4	-0.1	1.2	1.6	-0.7	0.1	0.5	2.2	0.6
2014 Q1	1.7	0.5	1.5	-0.5	0.7	1.7	-0.7	0.1	0.3	2.1	0.8
Q2	1.2	1.6	1.2	-0.1	0.4	2.6	-0.7	0.1	0.5	1.8	1.0
Q3	0.9	1.2	0.7	-	0.5	1.4	-0.3	-	0.9	-0.3	0.7
Q4	1.4	0.9	1.4	2.2	0.4	1.5	-0.3	-0.5	0.1	0.9	0.9
Percentage change, latest quarter on corresponding quarter of the previous year											
	L44S	KI12	L456	L45K	L45Q	L45V	L46M	L46O	L46Q	L47J	L44Q
2011 Q3	1.5	2.2	2.7	0.1	2.7	6.7	-4.3	0.9	2.4	3.5	2.1
Q4	1.0	1.3	5.7	0.6	3.0	7.5	-4.8	2.5	2.2	4.1	2.4
2012 Q1	0.4	3.4	5.2	-0.7	3.5	7.3	-2.9	2.1	4.2	-0.9	2.5
Q2	-0.1	1.6	4.6	1.2	3.5	4.9	-1.6	3.3	2.8	-0.6	2.1
Q3	1.5	-	4.7	-0.6	3.1	4.3	-0.9	4.0	2.5	2.8	2.0
Q4	1.8	0.7	1.5	-1.2	2.2	4.9	-0.9	2.1	2.6	-1.5	1.6
2013 Q1	3.6	0.9	-1.8	0.5	2.2	3.1	-1.6	1.8	1.6	0.4	1.6
Q2	5.8	1.6	-2.4	-3.3	1.7	6.7	-2.3	1.0	1.7	0.8	2.0
Q3	5.3	1.6	-4.2	-3.7	1.5	7.3	-2.0	-0.8	2.1	-2.9	1.6
Q4	6.0	1.4	-1.9	-2.8	2.5	7.4	-2.1	-0.3	2.2	4.2	2.4
2014 Q1	5.8	0.2	1.6	-3.7	2.8	8.8	-1.8	0.2	1.6	4.5	2.5
Q2	5.1	2.2	2.1	-1.6	2.7	8.6	-2.1	0.4	2.0	6.2	3.1
Q3	4.6	3.5	2.9	-0.7	2.8	7.5	-2.4	0.3	2.1	5.9	3.1
Q4	5.3	4.3	4.8	1.6	2.1	7.4	-2.0	-0.3	1.8	4.5	3.4

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 Comprising sections R, S and T of SIC(2007).

C1 Gross domestic product: expenditure at current market prices¹

£ million

Domestic expenditure on goods and services at market prices															
Final consumption expenditure				Gross capital formation							Statistical discrepancy (expenditure)				Gross domestic product at market prices
Households	Non-profit institutions ²	General government	Gross fixed capital formation	Changes in inventories ³	Of which alignment adjustment	Acquisitions less disposals of valuables	Total domestic expenditure	Total exports	Gross final expenditure	less Total imports	Trade balance	GIXM	YBHA		
2011	ABJQ	HAYE	NMRP	NPQS	CAEX	DMUN	NPJQ	YBIL	IKBH	ABMF	IKBI	IKBJ	GIXM	YBHA	
2011	985 843	53 259	337 294	260 779	2 751	-	1 576	1 641 502	499 452	2 140 954	523 277	-23 825	-	1 617 677	
2012	1 022 159	50 386	343 878	268 823	1 767	-	2 840	1 689 853	500 735	2 190 588	535 204	-34 469	-	1 655 384	
2013	1 059 685	51 770	345 187	282 083	8 899	-	1 217	1 748 841	515 892	2 264 733	549 625	-33 733	-1 986	1 713 122	
2014	1 104 077	52 698	352 478	307 298	11 893	-	11	1 828 455	507 723	2 336 178	541 465	-33 742	-3 223	1 791 490	
Seasonally adjusted															
2011 Q3	247 422	13 398	83 824	66 015	2 869	1 690	-1 156	412 372	125 197	537 569	132 238	-7 041	-	405 331	
Q4	251 108	13 144	84 478	67 331	-2 096	-1 643	36	414 001	126 846	540 847	133 218	-6 372	-	407 629	
2012 Q1	252 223	12 813	87 830	67 444	314	-1 849	879	421 503	125 880	547 383	135 537	-9 657	-	411 846	
Q2	254 742	12 544	84 819	67 264	-738	-1 864	740	419 371	124 040	543 411	132 876	-8 836	-	410 535	
Q3	255 710	12 456	85 271	66 342	3 793	1 914	573	424 145	125 986	550 131	133 482	-7 496	-	416 649	
Q4	259 484	12 573	85 958	67 773	-1 602	1 799	648	424 834	124 829	549 663	133 309	-8 480	-	416 354	
2013 Q1	261 356	12 634	85 353	67 612	-928	-1 228	416	426 443	127 775	554 218	134 307	-6 532	-353	419 558	
Q2	263 139	12 914	86 444	69 713	1 553	-514	-170	433 593	132 725	566 318	138 015	-5 290	-506	427 797	
Q3	266 126	13 091	86 212	71 729	4 916	1 587	959	443 033	128 826	571 859	140 686	-11 860	-566	430 607	
Q4	269 064	13 131	87 178	73 029	3 358	155	12	445 772	126 566	572 338	136 617	-10 051	-561	435 160	
2014 Q1	271 428	13 092	87 404	74 406	2 672	-469	-65	448 937	127 540	576 477	136 394	-8 854	-814	439 269	
Q2	274 083	13 060	88 072	76 784	5 574	1 000	-98	457 475	126 002	583 477	134 743	-8 741	-862	447 872	
Q3	277 880	13 391	89 195	78 349	2 702	-772	-22	461 495	125 062	586 557	135 241	-10 179	-829	450 487	
Q4	280 686	13 155	87 807	77 759	945	241	196	460 548	129 119	589 667	135 087	-5 968	-718	453 862	
Percentage change, latest year on previous year															
2011	KG77	KH7G	KH29	KG6I			KGW8	KH2L	KGV4	KH3E				IHYM	
2011	3.4	4.7	0.2	4.2			2.9	11.7	4.8	8.1				3.8	
2012	3.7	-5.4	2.0	3.1			2.9	0.3	2.3	2.3				2.3	
2013	3.7	2.7	0.4	4.9			3.5	3.0	3.4	2.7				3.5	
2014	4.2	1.8	2.1	8.9			4.6	-1.6	3.2	-1.5				4.6	
Percentage change, latest quarter on previous quarter															
2011 Q3	KG78	KGZ9	KH2D	KG6W			KGX4	KH2P	KGV8	KH3I				IHYN	
2011 Q3	1.2	-0.3	0.4	4.0			1.5	0.1	1.2	1.9				1.0	
Q4	1.5	-1.9	0.8	2.0			0.4	1.3	0.6	0.7				0.6	
2012 Q1	0.4	-2.5	4.0	0.2			1.8	-0.8	1.2	1.7				1.0	
Q2	1.0	-2.1	-3.4	-0.3			-0.5	-1.5	-0.7	-2.0				-0.3	
Q3	0.4	-0.7	0.5	-1.4			1.1	1.6	1.2	0.5				1.5	
Q4	1.5	0.9	0.8	2.2			0.2	-0.9	-0.1	-0.1				-0.1	
2013 Q1	0.7	0.5	-0.7	-0.2			0.4	2.4	0.8	0.7				0.8	
Q2	0.7	2.2	1.3	3.1			1.7	3.9	2.2	2.8				2.0	
Q3	1.1	1.4	-0.3	2.9			2.2	-2.9	1.0	1.9				0.7	
Q4	1.1	0.3	1.1	1.8			0.6	-1.8	0.1	-2.9				1.1	
2014 Q1	0.9	-0.3	0.3	1.9			0.7	0.8	0.7	-0.2				0.9	
Q2	1.0	-0.2	0.8	3.2			1.9	-1.2	1.2	-1.2				2.0	
Q3	1.4	2.5	1.3	2.0			0.9	-0.7	0.5	0.4				0.6	
Q4	1.0	-1.8	-1.6	-0.8			-0.2	3.2	0.5	-0.1				0.7	
Percentage change, latest quarter on corresponding quarter of previous year															
2011 Q3	KG79	KH22	KH2E	KG76			KGX5	KH2Q	KGV9	KH3J				IHYO	
2011 Q3	3.5	5.2	-	2.2			2.8	12.6	5.0	8.2				4.0	
Q4	4.0	1.1	-0.2	4.2			2.9	7.9	4.0	5.0				3.7	
2012 Q1	3.8	-3.5	2.8	5.4			3.1	2.9	3.0	5.9				2.1	
Q2	4.2	-6.7	1.5	6.0			3.3	-0.8	2.3	2.4				2.3	
Q3	3.3	-7.0	1.7	0.5			2.9	0.6	2.3	0.9				2.8	
Q4	3.3	-4.3	1.8	0.7			2.6	-1.6	1.6	0.1				2.1	
2013 Q1	3.6	-1.4	-2.8	0.2			1.2	1.5	1.2	-0.9				1.9	
Q2	3.3	2.9	1.9	3.6			3.4	7.0	4.2	3.9				4.2	
Q3	4.1	5.1	1.1	8.1			4.5	2.3	3.9	5.4				3.4	
Q4	3.7	4.4	1.4	7.8			4.9	1.4	4.1	2.5				4.5	
2014 Q1	3.9	3.6	2.4	10.0			5.3	-0.2	4.0	1.6				4.7	
Q2	4.2	1.1	1.9	10.1			5.5	-5.1	3.0	-2.4				4.7	
Q3	4.4	2.3	3.5	9.2			4.2	-2.9	2.6	-3.9				4.6	
Q4	4.3	0.2	0.7	6.5			3.3	2.0	3.0	-1.1				4.3	

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree. ³ Quarterly alignment adjustment included in this series.

² Non-profit making institutions serving households

C2 Gross domestic product by category of expenditure: chained volume measures¹

Reference year 2011, £ million

Domestic expenditure on goods and services at market prices															
Final consumption expenditure				Gross capital formation										Statistical discrepancy (expenditure)	Gross domestic product at market prices
Households	Non-profit institutions ²	General government	Gross fixed capital formation	Changes in inventories ³	Of which alignment adjustment	Acquisitions less disposals of valuables	Total domestic expenditure	Total exports	Gross final expenditure	less Total imports	Trade balance				
ABJR	HAYO	NMRY	NPQT	CAFU	DMUM	NPJR	YBIM	IKBK	ABMG	IKBL	IKBM	GIXS	ABMI		
2011	985 843	53 259	337 294	260 779	2 751	-	1 576	1 641 502	499 452	2 140 954	523 277	-23 825	-	1 617 677	
2012	1 000 859	49 936	345 160	262 697	3 597	-	2 885	1 665 134	502 793	2 167 927	539 589	-36 796	-	1 628 338	
2013	1 018 246	50 285	344 186	271 556	8 765	-	1 436	1 694 474	510 244	2 204 718	547 354	-37 110	-1 917	1 655 447	
2014	1 044 185	50 734	349 981	292 766	13 063	-	243	1 750 972	513 485	2 264 457	559 241	-45 756	-3 063	1 702 153	
Seasonally adjusted															
2011 Q3	246 525	13 413	83 988	65 862	3 718	1 693	-1 154	412 638	123 896	536 567	130 488	-6 592	-	406 068	
Q4	247 730	13 030	84 676	66 627	679	-1 634	15	412 689	125 776	538 484	132 477	-6 701	-	406 008	
2012 Q1	248 899	12 683	87 671	66 583	-2 250	-1 819	901	414 487	125 679	540 166	133 883	-8 204	-	406 283	
Q2	249 765	12 662	85 432	65 546	846	-1 834	744	414 995	124 722	539 717	134 157	-9 435	-	405 560	
Q3	250 271	12 529	85 968	64 938	3 690	1 886	614	418 010	127 234	545 244	136 306	-9 072	-	408 938	
Q4	251 924	12 062	86 089	65 630	1 311	1 767	626	417 642	125 158	542 800	135 243	-10 085	-	407 557	
2013 Q1	252 994	12 389	86 273	66 310	-1 733	-1 195	460	416 693	125 887	542 580	132 250	-6 363	-345	409 985	
Q2	253 795	12 664	85 707	66 698	-6	-492	-95	418 763	131 675	550 438	137 330	-5 655	-488	412 620	
Q3	255 228	12 681	86 131	68 487	5 258	1 535	1 020	428 805	127 192	555 997	139 874	-12 682	-546	415 577	
Q4	256 229	12 551	86 075	70 061	5 246	152	51	430 213	125 490	555 703	137 900	-12 410	-538	417 265	
2014 Q1	258 378	12 543	86 269	72 271	4 205	-448	10	433 676	127 626	561 302	139 576	-11 950	-780	420 946	
Q2	259 635	12 768	87 697	72 808	3 505	949	-60	436 353	126 777	563 130	137 859	-11 082	-817	424 454	
Q3	262 269	12 919	88 106	74 069	3 646	-731	23	441 032	126 608	567 640	139 774	-13 166	-786	427 080	
Q4	263 903	12 504	87 909	73 618	1 707	230	270	439 911	132 474	572 385	142 032	-9 558	-680	429 673	
Percentage change, latest year on previous year															
	KGZ5	KH23	KH2F	KG7F				KGX6	KH2R	KGW2	KH3K			IHYP	
2011	-0.1	3.7	-	2.3				0.3	5.6	1.5	1.0			1.6	
2012	1.5	-6.2	2.3	0.7				1.4	0.7	1.3	3.1			0.7	
2013	1.7	0.7	-0.3	3.4				1.8	1.5	1.7	1.4			1.7	
2014	2.5	0.9	1.7	7.8				3.3	0.6	2.7	2.2			2.8	
Percentage change, latest quarter on previous quarter															
	KGZ6	KH27	KH2J	KG7Q				KGY2	KH2V	KGW6	KH3O			IHYQ	
2011 Q3	0.3	-2.0	-0.3	3.6				1.2	-0.7	0.7	0.9			0.7	
Q4	0.5	-2.9	0.8	1.2				-	1.5	0.4	1.5			-	
2012 Q1	0.5	-2.7	3.5	-0.1				0.4	-0.1	0.3	1.1			0.1	
Q2	0.3	-0.2	-2.6	-1.6				0.1	-0.8	-0.1	0.2			-0.2	
Q3	0.2	-1.1	0.6	-0.9				0.7	2.0	1.0	1.6			0.8	
Q4	0.7	-3.7	0.1	1.1				-0.1	-1.6	-0.4	-0.8			-0.3	
2013 Q1	0.4	2.7	0.2	1.0				-0.2	0.6	-	-2.2			0.6	
Q2	0.3	2.2	-0.7	0.6				0.5	4.6	1.4	3.8			0.6	
Q3	0.6	0.1	0.5	2.7				2.4	-3.4	1.0	1.9			0.7	
Q4	0.4	-1.0	-0.1	2.3				0.3	-1.3	-0.1	-1.4			0.4	
2014 Q1	0.8	-0.1	0.2	3.2				0.8	1.7	1.0	1.2			0.9	
Q2	0.5	1.8	1.7	0.7				0.6	-0.7	0.3	-1.2			0.8	
Q3	1.0	1.2	0.5	1.7				1.1	-0.1	0.8	1.4			0.6	
Q4	0.6	-3.2	-0.2	-0.6				-0.3	4.6	0.8	1.6			0.6	
Percentage change, latest quarter on corresponding quarter of previous year															
	KGZ7	KH28	KH2K	KG7T				KGY3	KH2W	KGW7	KH3P			IHYR	
2011 Q3	-0.3	4.6	-0.5	0.5				-0.3	5.4	0.9	-0.8			1.5	
Q4	0.3	0.5	0.2	1.2				0.4	2.7	0.9	-0.7			1.5	
2012 Q1	1.2	-3.4	3.9	2.9				1.5	0.5	1.3	2.3			1.0	
Q2	1.6	-7.5	1.4	3.1				1.7	-	1.3	3.7			0.6	
Q3	1.5	-6.6	2.4	-1.4				1.3	2.7	1.6	4.5			0.7	
Q4	1.7	-7.4	1.7	-1.5				1.2	-0.5	0.8	2.1			0.4	
2013 Q1	1.6	-2.3	-1.6	-0.4				0.5	0.2	0.4	-1.2			0.9	
Q2	1.6	-	0.3	1.8				0.9	5.6	2.0	2.4			1.7	
Q3	2.0	1.2	0.2	5.5				2.6	-	2.0	2.6			1.6	
Q4	1.7	4.1	-	6.8				3.0	0.3	2.4	2.0			2.4	
2014 Q1	2.1	1.2	-	9.0				4.1	1.4	3.5	5.5			2.7	
Q2	2.3	0.8	2.3	9.2				4.2	-3.7	2.3	0.4			2.9	
Q3	2.8	1.9	2.3	8.2				2.9	-0.5	2.1	-0.1			2.8	
Q4	3.0	-0.4	2.1	5.1				2.3	5.6	3.0	3.0			3.0	

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree. ³ Quarterly alignment adjustment included in this series.

² Non-profit making institutions serving households.

D Gross domestic product by category of income: current prices¹

£ million

	Gross operating surplus of corporations								Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
	Compensation of employees	Private non-financial corporations ²	Of which alignment adjustment	Financial corporations	Public corporations	Total ²	Other income ³	Gross value added at factor cost			
	DTWM	CAER	DMUQ	NHCZ	CAEQ	CGBZ	CGBX	CGCB	CMVL	GIXQ	YBHA
2011	827 828	292 086	–	54 256	9 309	355 651	238 121	1 421 600	196 077	–	1 617 677
2012	849 423	291 378	–	56 150	10 061	357 589	247 046	1 454 059	201 325	–	1 655 384
2013	875 915	301 177	–	62 899	10 050	374 126	250 890	1 500 931	210 823	1 368	1 713 122
2014	904 080	322 051	–	60 382	9 050	391 483	268 129	1 563 692	220 597	7 201	1 791 490
Seasonally adjusted											
2011 Q3	206 825	72 267	–1 289	14 297	2 272	88 836	59 745	355 406	49 925	–	405 331
Q4	208 792	74 223	519	12 085	2 103	88 411	61 098	358 301	49 328	–	407 629
2012 Q1	208 510	73 335	–780	14 461	2 551	90 347	62 638	361 496	50 350	–	411 846
Q2	210 798	71 175	1 289	14 709	2 419	88 303	62 019	361 120	49 415	–	410 535
Q3	216 035	73 363	1 366	13 488	2 526	89 377	61 208	366 620	50 029	–	416 649
Q4	214 080	73 505	–1 875	13 492	2 565	89 562	61 181	364 823	51 531	–	416 354
2013 Q1	214 105	75 055	713	14 738	2 486	92 279	62 292	368 676	51 017	–135	419 558
Q2	220 226	73 483	977	16 736	2 908	93 127	62 460	375 813	51 974	10	427 797
Q3	220 448	76 329	–652	14 830	2 444	93 603	62 667	376 718	53 468	421	430 607
Q4	221 136	76 310	–1 038	16 595	2 212	95 117	63 471	379 724	54 364	1 072	435 160
2014 Q1	220 698	79 989	1 760	14 908	2 060	96 957	65 865	383 520	54 315	1 434	439 269
Q2	224 919	79 878	–545	16 084	2 696	98 658	67 338	390 915	55 089	1 868	447 872
Q3	227 978	83 031	681	13 601	2 210	98 842	66 902	393 722	54 740	2 025	450 487
Q4	230 485	79 153	–1 896	15 789	2 084	97 026	68 024	395 535	56 453	1 874	453 862
Percentage change, latest year on previous year											
	KH4M	KH56		KH5I	KH4Y	KH4S	KH6Q	KH6K	KH4J		IHYM
2011	1.3	7.0		9.9	–2.9	7.1	3.6	3.1	9.1		3.8
2012	2.6	–0.2		3.5	8.1	0.5	3.7	2.3	2.7		2.3
2013	3.1	3.4		12.0	–0.1	4.6	1.6	3.2	4.7		3.5
2014	3.2	6.9		–4.0	–10.0	4.6	6.9	4.2	4.6		4.6
Percentage change, latest quarter on previous quarter											
	KGI4	KH5A		KH5M	KH54	KH4W	KH6U	KH6O	KH66		IHYN
2011 Q3	–	1.9		–1.5	–11.0	0.9	2.9	0.7	3.1		1.0
Q4	1.0	2.7		–15.5	–7.4	–0.5	2.3	0.8	–1.2		0.6
2012 Q1	–0.1	–1.2		19.7	21.3	2.2	2.5	0.9	2.1		1.0
Q2	1.1	–2.9		1.7	–5.2	–2.3	–1.0	–0.1	–1.9		–0.3
Q3	2.5	3.1		–8.3	4.4	1.2	–1.3	1.5	1.2		1.5
Q4	–0.9	0.2		–	1.5	0.2	–	–0.5	3.0		–0.1
2013 Q1	–	2.1		9.2	–3.1	3.0	1.8	1.1	–1.0		0.8
Q2	2.9	–2.1		13.6	17.0	0.9	0.3	1.9	1.9		2.0
Q3	0.1	3.9		–11.4	–16.0	0.5	0.3	0.2	2.9		0.7
Q4	0.3	–		11.9	–9.5	1.6	1.3	0.8	1.7		1.1
2014 Q1	–0.2	4.8		–10.2	–6.9	1.9	3.8	1.0	–0.1		0.9
Q2	1.9	–0.1		7.9	30.9	1.8	2.2	1.9	1.4		2.0
Q3	1.4	3.9		–15.4	–18.0	0.2	–0.6	0.7	–0.6		0.6
Q4	1.1	–4.7		16.1	–5.7	–1.8	1.7	0.5	3.1		0.7
Percentage change, latest quarter on corresponding quarter of previous year											
	KGI5	KH5B		KH5N	KH55	KH4X	KH6V	KH6P	KH67		IHYO
2011 Q3	0.7	6.5		17.2	–9.6	7.6	3.2	2.8	13.4		4.0
Q4	1.8	3.3		11.9	–7.6	4.1	4.5	2.8	10.9		3.7
2012 Q1	1.6	–1.8		8.2	7.2	–	5.8	1.9	4.1		2.1
Q2	1.9	0.3		1.3	–5.3	0.3	6.8	2.3	2.0		2.3
Q3	4.5	1.5		–5.7	11.2	0.6	2.4	3.2	0.2		2.8
Q4	2.5	–1.0		11.6	22.0	1.3	0.1	1.8	4.5		2.1
2013 Q1	2.7	2.3		1.9	–2.5	2.1	–0.6	2.0	1.3		1.9
Q2	4.5	3.2		13.8	20.2	5.5	0.7	4.1	5.2		4.2
Q3	2.0	4.0		9.9	–3.2	4.7	2.4	2.8	6.9		3.4
Q4	3.3	3.8		23.0	–13.8	6.2	3.7	4.1	5.5		4.5
2014 Q1	3.1	6.6		1.2	–17.1	5.1	5.7	4.0	6.5		4.7
Q2	2.1	8.7		–3.9	–7.3	5.9	7.8	4.0	6.0		4.7
Q3	3.4	8.8		–8.3	–9.6	5.6	6.8	4.5	2.4		4.6
Q4	4.2	3.7		–4.9	–5.8	2.0	7.2	4.2	3.8		4.3

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree. 3 Includes mixed income and the operating surplus of the non-corporate sector.

2 Quarterly alignment adjustment included in this series.

E1 Household final consumption expenditure by purpose

Current prices

£ million

UK NATIONAL²

UK DOMESTIC³

COICOP ¹	Net		UK DOMESTIC ³												
	Total	tourism	Total	Food & drink	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Communi-cation	Recreati-on & culture	Education	Restau-rants & hotels	Miscell-aneous
	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
	ABJQ	ABTF	ZAKV	ZWUM	ZAKX	ZAKZ	ZAVN	ZAVV	ZAWB	ZAWL	ZAWV	ZAWZ	ZWUS	ZAXR	ZAYF
2011	985 843	8 029	977 814	86 436	40 719	54 626	240 910	46 970	16 078	136 220	20 112	102 391	15 826	93 572	123 954
2012	1 022 159	7 448	1 014 711	90 931	41 956	56 059	250 295	48 056	16 649	143 353	20 428	105 091	16 749	97 362	127 782
2013	1 059 685	4 985	1 054 700	95 883	42 144	59 490	259 984	49 351	17 051	147 746	21 639	107 951	19 204	101 559	132 698
2014	1 104 077	6 119	1 097 958	94 451	43 567	63 001	263 646	51 933	17 327	153 681	22 375	114 586	21 129	106 091	146 171

Seasonally adjusted

2011 Q3	247 422	1 881	245 541	22 043	10 315	13 822	60 737	11 712	4 063	33 745	5 034	25 335	3 997	23 760	30 978
Q4	251 108	1 812	249 296	21 878	10 435	13 758	61 925	11 648	3 994	34 898	5 141	25 263	3 986	23 785	32 585
2012 Q1	252 223	2 062	250 161	22 334	10 471	13 968	61 100	11 833	4 129	35 720	5 094	25 828	4 018	23 711	31 955
Q2	254 742	2 122	252 620	22 346	10 545	13 891	62 424	12 091	4 157	35 568	5 069	25 699	4 044	24 030	32 756
Q3	255 710	1 899	253 811	22 797	10 467	14 048	62 181	12 167	4 220	35 952	5 091	26 922	4 064	24 648	31 254
Q4	259 484	1 365	258 119	23 454	10 473	14 152	64 590	11 965	4 143	36 113	5 174	26 642	4 623	24 973	31 817
2013 Q1	261 356	1 053	260 303	23 699	10 585	14 427	64 675	12 156	4 189	35 740	5 346	26 446	4 655	25 210	33 175
Q2	263 139	1 165	261 974	23 722	10 277	14 635	64 937	12 367	4 168	36 958	5 370	26 869	4 687	25 251	32 733
Q3	266 126	1 328	264 798	24 239	10 681	15 070	64 151	12 265	4 325	37 686	5 399	27 261	4 718	25 419	33 584
Q4	269 064	1 439	267 625	24 223	10 601	15 358	66 221	12 563	4 369	37 362	5 524	27 375	5 144	25 679	33 206
2014 Q1	271 428	2 095	269 333	23 913	10 796	15 247	65 374	12 896	4 420	37 334	5 572	27 871	5 170	26 174	34 566
Q2	274 083	1 165	272 918	23 562	10 890	16 006	65 370	12 823	4 309	38 044	5 525	28 509	5 195	26 547	36 138
Q3	277 880	1 065	276 815	23 655	10 988	15 951	65 827	13 019	4 450	39 685	5 623	28 917	5 218	26 389	37 093
Q4	280 686	1 794	278 892	23 321	10 893	15 797	67 075	13 195	4 148	38 618	5 655	29 289	5 546	26 981	38 374

Percentage change, latest year on previous year

	KG Y7	KG 6U	KG 9N	KG F3	KG F9	KG G7	KG H5	KG I6	KG J4	KG K2	KG K8	KG B2	KG C6	KG E2
2011	3.4	3.6	4.4	8.1	7.0	2.2	1.7	-1.4	6.0	3.1	0.2	3.8	7.2	2.1
2012	3.7	3.8	5.2	3.0	2.6	3.9	2.3	3.6	5.2	1.6	2.6	5.8	4.1	3.1
2013	3.7	3.9	5.4	0.4	6.1	3.9	2.7	2.4	3.1	5.9	2.7	14.7	4.3	3.8
2014	4.2	4.1	-1.5	3.4	5.9	1.4	5.2	1.6	4.0	3.4	6.1	10.0	4.5	10.2

Percentage change, quarter on previous quarter

	KG Y8	KG 74	KG 9R	KG F4	KG G2	KG G8	KG H6	KG I7	KG J5	KG K3	KG K9	KG B3	KG C7	KG E3
2011 Q3	1.2	1.3	3.6	1.1	0.2	2.5	0.8	1.8	-0.9	1.7	-1.9	1.3	2.3	2.6
Q4	1.5	1.5	-0.7	1.2	-0.5	2.0	-0.5	-1.7	3.4	2.1	-0.3	-0.3	0.1	5.2
2012 Q1	0.4	0.3	2.1	0.3	1.5	-1.3	1.6	3.4	2.4	-0.9	2.2	0.8	-0.3	-1.9
Q2	1.0	1.0	0.1	0.7	-0.6	2.2	2.2	0.7	-0.4	-0.5	-0.5	0.6	1.3	2.5
Q3	0.4	0.5	2.0	-0.7	1.1	-0.4	0.6	1.5	1.1	0.4	4.8	0.5	2.6	-4.6
Q4	1.5	1.7	2.9	0.1	0.7	3.9	-1.7	-1.8	0.4	1.6	-1.0	13.8	1.3	1.8
2013 Q1	0.7	0.8	1.0	1.1	1.9	0.1	1.6	1.1	-1.0	3.3	-0.7	0.7	0.9	4.3
Q2	0.7	0.6	0.1	-2.9	1.4	0.4	1.7	-0.5	3.4	0.4	1.6	0.7	0.2	-1.3
Q3	1.1	1.1	2.2	3.9	3.0	-1.2	-0.8	3.8	2.0	0.5	1.5	0.7	0.7	2.6
Q4	1.1	1.1	-0.1	-0.7	1.9	3.2	2.4	1.0	-0.9	2.3	0.4	9.0	1.0	-1.1
2014 Q1	0.9	0.6	-1.3	1.8	-0.7	-1.3	2.7	1.2	-0.1	0.9	1.8	0.5	1.9	4.1
Q2	1.0	1.3	-1.5	0.9	5.0	-	-0.6	-2.5	1.9	-0.8	2.3	0.5	1.4	4.5
Q3	1.4	1.4	0.4	0.9	-0.3	0.7	1.5	3.3	4.3	1.8	1.4	0.4	-0.6	2.6
Q4	1.0	0.8	-1.4	-0.9	-1.0	1.9	1.4	-6.8	-2.7	0.6	1.3	6.3	2.2	3.5

Percentage change, quarter on corresponding quarter of previous year

	KG Y9	KG 7C	KG 9V	KG F5	KG G3	KG G9	KG H7	KG I8	KG J6	KG K4	KG L2	KG B4	KG C8	KG E4
2011 Q3	3.5	4.0	6.1	10.2	8.1	5.0	1.8	-0.3	5.7	3.0	-0.5	5.6	7.4	-2.1
Q4	4.0	4.1	6.4	9.5	5.9	2.0	0.1	-1.1	6.5	3.1	-2.2	4.3	6.6	7.7
2012 Q1	3.8	4.0	5.2	7.2	5.4	3.5	-1.3	2.5	6.6	2.2	-0.6	3.1	4.0	5.8
Q2	4.2	4.2	5.0	3.4	0.7	5.4	4.0	4.1	4.4	2.4	-0.5	2.5	3.4	8.5
Q3	3.3	3.4	3.4	1.5	1.6	2.4	3.9	3.9	6.5	1.1	6.3	1.7	3.7	0.9
Q4	3.3	3.5	7.2	0.4	2.9	4.3	2.7	3.7	3.5	0.6	5.5	16.0	5.0	-2.4
2013 Q1	3.6	4.1	6.1	1.1	3.3	5.9	2.7	1.5	0.1	4.9	2.4	15.9	6.3	3.8
Q2	3.3	3.7	6.2	-2.5	5.4	4.0	2.3	0.3	3.9	5.9	4.6	15.9	5.1	-0.1
Q3	4.1	4.3	6.3	2.0	7.3	3.2	0.8	2.5	4.8	6.0	1.3	16.1	3.1	7.5
Q4	3.7	3.7	3.3	1.2	8.5	2.5	5.0	5.5	3.5	6.8	2.8	11.3	2.8	4.4
2014 Q1	3.9	3.5	0.9	2.0	5.7	1.1	6.1	5.5	4.5	4.2	5.4	11.1	3.8	4.2
Q2	4.2	4.2	-0.7	6.0	9.4	0.7	3.7	3.4	2.9	2.9	6.1	10.8	5.1	10.4
Q3	4.4	4.5	-2.4	2.9	5.8	2.6	6.1	2.9	5.3	4.1	6.1	10.6	3.8	10.4
Q4	4.3	4.2	-3.7	2.8	2.9	1.3	5.0	-5.1	3.4	2.4	7.0	7.8	5.1	15.6

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

E2 Household final consumption expenditure (goods and services) Current prices

£ million

		UK NATIONAL ²							
		UK DOMESTIC ³							
		Goods							
		Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP ¹					D	SD	ND	S	
	ABJQ	ABTF	ZAKV	UTIF	UTIB	UTIR	UTIJ	UTIN	
2011	985 843	8 029	977 814	432 770	90 447	103 954	238 369	545 044	
2012	1 022 159	7 448	1 014 711	451 990	96 524	106 551	248 915	562 721	
2013	1 059 685	4 985	1 054 700	470 345	100 506	112 921	256 918	584 355	
2014	1 104 077	6 119	1 097 958	482 808	108 520	119 830	254 458	615 150	
Seasonally adjusted									
2011 Q3	247 422	1 881	245 541	109 510	22 506	26 132	60 872	136 031	
Q4	251 108	1 812	249 296	109 315	22 916	26 028	60 371	139 981	
2012 Q1	252 223	2 062	250 161	111 361	23 718	26 417	61 226	138 800	
Q2	254 742	2 122	252 620	112 426	24 040	26 451	61 935	140 194	
Q3	255 710	1 899	253 811	113 188	24 281	26 795	62 112	140 623	
Q4	259 484	1 365	258 119	115 015	24 485	26 888	63 642	143 104	
2013 Q1	261 356	1 053	260 303	115 944	24 181	27 541	64 222	144 359	
Q2	263 139	1 165	261 974	117 053	25 187	27 962	63 904	144 921	
Q3	266 126	1 328	264 798	118 249	25 459	28 473	64 317	146 549	
Q4	269 064	1 439	267 625	119 099	25 679	28 945	64 475	148 526	
2014 Q1	271 428	2 095	269 333	119 212	26 554	29 113	63 545	150 121	
Q2	274 083	1 165	272 918	120 444	26 504	30 273	63 667	152 474	
Q3	277 880	1 065	276 815	122 404	27 942	30 322	64 140	154 411	
Q4	280 686	1 794	278 892	120 748	27 520	30 122	63 106	158 144	
Percentage change, latest year on previous year									
	KG Y7		KG 6U	KHC9	KHB5	KHH5	KHE2	KHF6	
2011	3.4		3.6	3.3	1.5	2.2	4.5	3.9	
2012	3.7		3.8	4.4	6.7	2.5	4.4	3.2	
2013	3.7		3.9	4.1	4.1	6.0	3.2	3.8	
2014	4.2		4.1	2.6	8.0	6.1	-1.0	5.3	
Percentage change, quarter on previous quarter									
	KG Y8		KG 74	KHD2	KHB6	KHH6	KHE6	KHG2	
2011 Q3	1.2		1.3	2.0	0.8	0.3	3.1	0.8	
Q4	1.5		1.5	-0.2	1.8	-0.4	-0.8	2.9	
2012 Q1	0.4		0.3	1.9	3.5	1.5	1.4	-0.8	
Q2	1.0		1.0	1.0	1.4	0.1	1.2	1.0	
Q3	0.4		0.5	0.7	1.0	1.3	0.3	0.3	
Q4	1.5		1.7	1.6	0.8	0.3	2.5	1.8	
2013 Q1	0.7		0.8	0.8	-1.2	2.4	0.9	0.9	
Q2	0.7		0.6	1.0	4.2	1.5	-0.5	0.4	
Q3	1.1		1.1	1.0	1.1	1.8	0.6	1.1	
Q4	1.1		1.1	0.7	0.9	1.7	0.2	1.3	
2014 Q1	0.9		0.6	0.1	3.4	0.6	-1.4	1.1	
Q2	1.0		1.3	1.0	-0.2	4.0	0.2	1.6	
Q3	1.4		1.4	1.6	5.4	0.2	0.7	1.3	
Q4	1.0		0.8	-1.4	-1.5	-0.7	-1.6	2.4	
Percentage change, quarter on corresponding quarter of previous year									
	KG Y9		KG 7C	KHD3	KHB7	KHH7	KHE7	KHG3	
2011 Q3	3.5		4.0	5.6	3.6	1.9	8.0	2.7	
Q4	4.0		4.1	2.4	-	0.9	4.1	5.5	
2012 Q1	3.8		4.0	4.5	4.5	2.6	5.4	3.5	
Q2	4.2		4.2	4.7	7.7	1.5	4.9	3.9	
Q3	3.3		3.4	3.4	7.9	2.5	2.0	3.4	
Q4	3.3		3.5	5.2	6.8	3.3	5.4	2.2	
2013 Q1	3.6		4.1	4.1	2.0	4.3	4.9	4.0	
Q2	3.3		3.7	4.1	4.8	5.7	3.2	3.4	
Q3	4.1		4.3	4.5	4.9	6.3	3.6	4.2	
Q4	3.7		3.7	3.6	4.9	7.7	1.3	3.8	
2014 Q1	3.9		3.5	2.8	9.8	5.7	-1.1	4.0	
Q2	4.2		4.2	2.9	5.2	8.3	-0.4	5.2	
Q3	4.4		4.5	3.5	9.8	6.5	-0.3	5.4	
Q4	4.3		4.2	1.4	7.2	4.1	-2.1	6.5	

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

E3 Household final consumption expenditure by purpose

Chained volume measures

Reference year 2011, £ million

UK NATIONAL²

UK DOMESTIC³

COICOP ¹	Net		UK DOMESTIC ³													
	Total	tourism	Total	Food & drink	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Communi-cation	Recreati-on & culture	Education	Restau-rants & hotels	Miscell-aneous	
	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12	
	ABJR	ABTH	ZAKW	ZWUN	ZAKY	ZALA	ZAVO	ZAVW	ZAWC	ZAWM	ZAWW	ZAXA	ZWUT	ZAXS	ZAYG	
2011	985 843	8 029	977 814	86 436	40 719	54 626	240 910	46 970	16 078	136 220	20 112	102 391	15 826	93 572	123 954	
2012	1 000 859	8 989	991 870	88 185	39 679	55 649	244 154	46 874	16 369	140 327	19 586	105 814	15 427	92 960	126 846	
2013	1 018 246	7 704	1 010 542	89 609	38 266	58 485	248 798	47 794	16 482	142 368	20 135	108 129	15 066	94 437	130 973	
2014	1 044 185	10 970	1 033 215	88 720	37 996	62 009	248 541	49 970	16 417	147 895	20 588	114 264	15 048	95 874	135 893	

Seasonally adjusted

2011 Q3	246 525	1 562	244 957	21 758	10 173	13 796	60 656	11 683	4 047	33 708	5 005	25 483	4 024	23 670	30 937
Q4	247 730	2 029	245 700	21 623	10 111	13 615	60 053	11 442	3 977	34 951	5 061	25 497	3 847	23 554	31 954
2012 Q1	248 899	2 288	246 611	21 884	10 108	13 842	60 447	11 614	4 086	35 241	4 956	25 950	3 879	23 327	31 277
Q2	249 765	2 182	247 583	21 773	9 918	13 825	61 213	11 784	4 084	34 570	4 863	25 999	3 905	23 037	32 612
Q3	250 271	2 228	248 043	22 112	9 881	13 965	60 826	11 807	4 145	35 148	4 850	27 075	3 918	23 179	31 137
Q4	251 924	2 291	249 633	22 416	9 772	14 017	61 668	11 669	4 054	35 368	4 917	26 790	3 725	23 417	31 820
2013 Q1	252 994	1 755	251 239	22 371	9 803	14 222	62 466	11 865	4 083	34 434	5 005	26 602	3 751	23 483	33 154
Q2	253 795	1 751	252 044	22 178	9 420	14 385	62 534	11 985	4 029	35 905	5 007	26 902	3 777	23 625	32 297
Q3	255 228	1 970	253 258	22 548	9 612	14 780	61 741	11 826	4 176	36 119	5 010	27 229	3 779	23 668	32 770
Q4	256 229	2 228	254 001	22 512	9 431	15 098	62 057	12 118	4 194	35 910	5 113	27 396	3 759	23 661	32 752
2014 Q1	258 378	2 841	255 537	22 250	9 512	15 085	61 918	12 414	4 219	36 332	5 105	27 816	3 778	23 903	33 205
Q2	259 635	2 373	257 262	22 146	9 532	15 520	61 930	12 317	4 085	36 672	5 095	28 329	3 795	24 139	33 702
Q3	262 269	2 641	259 628	22 291	9 588	15 686	62 204	12 519	4 200	37 649	5 185	28 771	3 790	23 778	33 967
Q4	263 903	3 115	260 788	22 033	9 364	15 718	62 489	12 720	3 913	37 242	5 203	29 348	3 685	24 054	35 019

Percentage change, latest year on previous year

	KGZ5	KG70	KG9Y	KG6F	KGG4	KGH2	KGH8	KG19	KGJ7	KGK5	KGL3	KGB8	KGD4	KGE8
2011	-0.1	0.1	-1.1	-0.2	4.7	-0.4	-2.4	-3.2	-0.6	-0.8	1.0	-1.3	2.5	0.1
2012	1.5	1.4	2.0	-2.6	1.9	1.3	-0.2	1.8	3.0	-2.6	3.3	-2.5	-0.7	2.3
2013	1.7	1.9	1.6	-3.6	5.1	1.9	2.0	0.7	1.5	2.8	2.2	-2.3	1.6	3.3
2014	2.5	2.2	-1.0	-0.7	6.0	-0.1	4.6	-0.4	3.9	2.2	5.7	-0.1	1.5	3.8

Percentage change, quarter on previous quarter

	KGZ6	KG7R	KGA3	KG6F	KGG5	KGH3	KGH9	KGJ2	KGJ8	KGK6	KGL4	KGB9	KGD5	KGE9
2011 Q3	0.3	0.5	1.4	-0.7	-0.7	1.1	-0.3	1.0	-0.2	0.5	-1.1	0.6	1.2	1.1
Q4	0.5	0.3	-0.6	-0.6	-1.3	-1.0	-2.1	-1.7	3.7	1.1	0.1	-4.4	-0.5	3.3
2012 Q1	0.5	0.4	1.2	-	1.7	0.7	1.5	2.7	0.8	-2.1	1.8	0.8	-1.0	-2.1
Q2	0.3	0.4	-0.5	-1.9	-0.1	1.3	1.5	-	-1.9	-1.9	0.2	0.7	-1.2	4.3
Q3	0.2	0.2	1.6	-0.4	1.0	-0.6	0.2	1.5	1.7	-0.3	4.1	0.3	0.6	-4.5
Q4	0.7	0.6	1.4	-1.1	0.4	1.4	-1.2	-2.2	0.6	1.4	-1.1	-4.9	1.0	2.2
2013 Q1	0.4	0.6	-0.2	0.3	1.5	1.3	1.7	0.7	-2.6	1.8	-0.7	0.7	0.3	4.2
Q2	0.3	0.3	-0.9	-3.9	1.1	0.1	1.0	-1.3	4.3	-	1.1	0.7	0.6	-2.6
Q3	0.6	0.5	1.7	2.0	2.7	-1.3	-1.3	3.6	0.6	0.1	1.2	0.1	0.2	1.5
Q4	0.4	0.3	-0.2	-1.9	2.2	0.5	2.5	0.4	-0.6	2.1	0.6	-0.5	-	-0.1
2014 Q1	0.8	0.6	-1.2	0.9	-0.1	-0.2	2.4	0.6	1.2	-0.2	1.5	0.5	1.0	1.4
Q2	0.5	0.7	-0.5	0.2	2.9	-	-0.8	-3.2	0.9	-0.2	1.8	0.4	1.0	1.5
Q3	1.0	0.9	0.7	0.6	1.1	0.4	1.6	2.8	2.7	1.8	1.6	-0.1	-1.5	0.8
Q4	0.6	0.4	-1.2	-2.3	0.2	0.5	1.6	-6.8	-1.1	0.3	2.0	-2.8	1.2	3.1

Percentage change, quarter on corresponding quarter of previous year

	KGZ7	KG7U	KGA6	KG6F	KGG6	KGH4	KG12	KGJ3	KGJ9	KGK7	KGL5	KGC2	KGD6	KG6F2
2011 Q3	-0.3	0.3	-0.3	0.2	4.8	2.0	-2.4	-2.5	-1.5	-0.9	0.5	0.5	3.3	-2.6
Q4	0.3	0.3	1.9	-1.2	2.9	-2.3	-4.7	-2.4	1.5	-2.1	-0.6	-0.7	1.5	5.3
2012 Q1	1.2	1.3	1.3	-0.8	3.9	0.4	-4.2	1.0	4.3	-2.2	1.2	-1.9	1.6	2.6
Q2	1.6	1.6	1.5	-3.2	-0.5	2.1	0.5	1.9	2.4	-2.3	0.9	-2.4	-1.5	6.6
Q3	1.5	1.3	1.6	-2.9	1.2	0.3	1.1	2.4	4.3	-3.1	6.2	-2.6	-2.1	0.6
Q4	1.7	1.6	3.7	-3.4	3.0	2.7	2.0	1.9	1.2	-2.8	5.1	-3.2	-0.6	-0.4
2013 Q1	1.6	1.9	2.2	-3.0	2.7	3.3	2.2	-0.1	-2.3	1.0	2.5	-3.3	0.7	6.0
Q2	1.6	1.8	1.9	-5.0	4.1	2.2	1.7	-1.3	3.9	3.0	3.5	-3.3	2.6	-1.0
Q3	2.0	2.1	2.0	-2.7	5.8	1.5	0.2	0.7	2.8	3.3	0.6	-3.5	2.1	5.2
Q4	1.7	1.7	0.4	-3.5	7.7	0.6	3.8	3.5	1.5	4.0	2.3	0.9	1.0	2.9
2014 Q1	2.1	1.7	-0.5	-3.0	6.1	-0.9	4.6	3.3	5.5	2.0	4.6	0.7	1.8	0.2
Q2	2.3	2.1	-0.1	1.2	7.9	-1.0	2.8	1.4	2.1	1.8	5.3	0.5	2.2	4.4
Q3	2.8	2.5	-1.1	-0.2	6.1	0.7	5.9	0.6	4.2	3.5	5.7	0.3	0.5	3.7
Q4	3.0	2.7	-2.1	-0.7	4.1	0.7	5.0	-6.7	3.7	1.8	7.1	-2.0	1.7	6.9

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final consumption expenditure by UK households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

E4 Household final consumption expenditure (goods and services)

Chained volume measures

Reference year 2011, £ million

		UK NATIONAL ²							
		UK DOMESTIC ³							
		Goods							
		Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP ¹					D	SD	ND	S	
	ABJR	ABTH	ZAKW	UTIH	UTID	UTIT	UTIL	UTIP	
2011	985 843	8 029	977 814	432 770	90 447	103 954	238 369	545 044	
2012	1 000 859	8 989	991 870	442 902	96 915	105 723	240 264	548 968	
2013	1 018 246	7 704	1 010 542	454 696	102 848	111 126	240 722	555 846	
2014	1 044 185	10 970	1 033 215	466 411	111 080	117 735	237 596	566 804	
Seasonally adjusted									
2011 Q3	246 525	1 562	244 957	109 154	22 734	26 201	60 223	135 814	
Q4	247 730	2 029	245 700	108 221	23 131	25 863	59 205	137 466	
2012 Q1	248 899	2 288	246 611	109 626	23 673	26 216	59 737	136 985	
Q2	249 765	2 182	247 583	110 042	24 047	26 263	59 732	137 541	
Q3	250 271	2 228	248 043	111 036	24 440	26 597	59 999	137 007	
Q4	251 924	2 291	249 633	112 198	24 755	26 647	60 796	137 435	
2013 Q1	252 994	1 755	251 239	112 368	24 445	27 262	60 661	138 871	
Q2	253 795	1 751	252 044	113 432	25 981	27 469	59 982	138 612	
Q3	255 228	1 970	253 258	113 948	26 031	27 971	59 946	139 310	
Q4	256 229	2 228	254 001	114 948	26 391	28 424	60 133	139 053	
2014 Q1	258 378	2 841	255 537	114 985	27 224	28 742	59 019	140 552	
Q2	259 635	2 373	257 262	115 984	27 122	29 486	59 376	141 278	
Q3	262 269	2 641	259 628	117 743	28 218	29 763	59 762	141 885	
Q4	263 903	3 115	260 788	117 699	28 516	29 744	59 439	143 089	
Percentage change, year on previous year									
	KGZ5		KG7O	KHD7	KHC3	KHI3	KHF3	KHG7	
2011	-0.1		0.1	-0.8	1.3	0.8	-2.4	0.8	
2012	1.5		1.4	2.3	7.2	1.7	0.8	0.7	
2013	1.7		1.9	2.7	6.1	5.1	0.2	1.3	
2014	2.5		2.2	2.6	8.0	5.9	-1.3	2.0	
Percentage change, quarter on previous quarter									
	KGZ6		KG7R	KHD8	KHC4	KHI4	KHF4	KHG8	
2011 Q3	0.3		0.5	1.3	2.6	0.2	1.3	-0.2	
Q4	0.5		0.3	-0.9	1.7	-1.3	-1.7	1.2	
2012 Q1	0.5		0.4	1.3	2.3	1.4	0.9	-0.3	
Q2	0.3		0.4	0.4	1.6	0.2	-	0.4	
Q3	0.2		0.2	0.9	1.6	1.3	0.4	-0.4	
Q4	0.7		0.6	1.0	1.3	0.2	1.3	0.3	
2013 Q1	0.4		0.6	0.2	-1.3	2.3	-0.2	1.0	
Q2	0.3		0.3	0.9	6.3	0.8	-1.1	-0.2	
Q3	0.6		0.5	0.5	0.2	1.8	-0.1	0.5	
Q4	0.4		0.3	0.9	1.4	1.6	0.3	-0.2	
2014 Q1	0.8		0.6	-	3.2	1.1	-1.9	1.1	
Q2	0.5		0.7	0.9	-0.4	2.6	0.6	0.5	
Q3	1.0		0.9	1.5	4.0	0.9	0.7	0.4	
Q4	0.6		0.4	-	1.1	-0.1	-0.5	0.8	
Percentage change, quarter on corresponding quarter of previous year									
	KGZ7		KG7U	KHD9	KHC5	KHI5	KHF5	KHG9	
2011 Q3	-0.3		0.3	1.1	4.1	0.2	0.3	-0.3	
Q4	0.3		0.3	-1.9	0.2	-0.7	-3.3	2.2	
2012 Q1	1.2		1.3	1.8	5.6	1.8	0.4	0.9	
Q2	1.6		1.6	2.1	8.5	0.5	0.5	1.1	
Q3	1.5		1.3	1.7	7.5	1.5	-0.4	0.9	
Q4	1.7		1.6	3.7	7.0	3.0	2.7	-	
2013 Q1	1.6		1.9	2.5	3.3	4.0	1.5	1.4	
Q2	1.6		1.8	3.1	8.0	4.6	0.4	0.8	
Q3	2.0		2.1	2.6	6.5	5.2	-0.1	1.7	
Q4	1.7		1.7	2.5	6.6	6.7	-1.1	1.2	
2014 Q1	2.1		1.7	2.3	11.4	5.4	-2.7	1.2	
Q2	2.3		2.1	2.2	4.4	7.3	-1.0	1.9	
Q3	2.8		2.5	3.3	8.4	6.4	-0.3	1.8	
Q4	3.0		2.7	2.4	8.1	4.6	-1.2	2.9	

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final consumption expenditure by UK households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

F Gross fixed capital formation by sector and type of asset

Chained volume measures

Reference year 2011, £ million

	Analysis by sector								Analysis by asset					Total
	Public corporations ²				Private Sector				Transport equipment	Other machinery and equipment	Dwellings ³	Other buildings and structures ⁴	Intellectual Property Products	
	Business investment ¹	General government	Dwellings ³	non-produced assets	Dwellings ³	non-produced assets	NPQT							
			Costs of transfer of ownership of non-produced assets	Costs of transfer of ownership of non-produced assets										
2011	NPEL	DLWF	L634	L635	L636	L637	NPQT	DLWL	DLWO	DFEG	DLWT	EQDO	NPQT	
2011	152 338	43 260	3 366	-363	50 658	11 520	260 779	9 260	56 378	54 016	82 290	58 835	260 779	
2012	158 738	41 101	3 015	-378	48 349	11 872	262 697	10 628	56 774	51 475	84 320	59 500	262 697	
2013	167 188	37 753	3 038	-406	50 551	13 432	271 556	11 582	58 962	53 699	84 150	63 163	271 556	
2014	179 700	40 495	3 259	-453	55 284	14 481	292 766	13 200	67 687	58 710	87 152	66 017	292 766	
Seasonally adjusted														
2011 Q3	38 587	10 777	800	-85	12 756	2 761	65 862	2 283	14 518	13 557	20 745	14 755	65 862	
2011 Q4	39 165	10 286	775	-88	12 913	2 911	66 627	2 624	14 661	13 672	20 834	14 835	66 627	
2012 Q1	39 224	11 103	717	-106	12 576	3 069	66 583	2 533	14 704	13 278	21 036	15 032	66 583	
2012 Q2	38 912	10 879	803	-95	12 013	3 034	65 546	2 419	14 755	12 865	20 966	14 541	65 546	
2012 Q3	40 116	9 478	762	-86	11 866	2 802	64 938	2 560	14 472	12 668	20 552	14 686	64 938	
2012 Q4	40 486	9 641	733	-91	11 894	2 967	65 630	3 116	12 843	12 664	21 766	15 241	65 630	
2013 Q1	40 884	9 635	713	-102	11 992	3 188	66 310	2 022	15 492	12 703	20 198	15 895	66 310	
2013 Q2	40 702	9 325	790	-92	12 682	3 291	66 698	2 747	14 112	13 492	20 823	15 524	66 698	
2013 Q3	42 241	9 337	772	-102	12 869	3 370	68 487	3 411	14 606	13 717	21 125	15 628	68 487	
2013 Q4	43 361	9 456	763	-110	13 008	3 583	70 061	3 402	14 752	13 787	22 004	16 116	70 061	
2014 Q1	44 079	10 595	780	-105	13 582	3 340	72 271	3 175	16 307	14 405	21 615	16 769	72 271	
2014 Q2	45 267	9 329	811	-115	13 757	3 759	72 808	3 312	16 896	14 614	21 596	16 390	72 808	
2014 Q3	45 387	10 199	837	-119	14 072	3 693	74 069	3 572	17 434	14 948	21 931	16 184	74 069	
2014 Q4	44 967	10 372	831	-114	13 873	3 689	73 618	3 141	17 050	14 743	22 010	16 674	73 618	
Percentage change, latest year on previous year														
	KG7M	KH92	L64T	L64W	L654	L64Z	KG7N	KH95	KH96	KH8Y	KH97	KH98	KG7N	
2011	6.0	-7.8	-17.3	-13.2	6.7	-11.5	2.3	-37.0	9.4	4.8	2.4	3.6	2.3	
2012	4.2	-5.0	-10.4	4.1	-4.6	3.1	0.7	14.8	0.7	-4.7	2.5	1.1	0.7	
2013	5.3	-8.1	0.8	7.4	4.6	13.1	3.4	9.0	3.9	4.3	-0.2	6.2	3.4	
2014	7.5	7.3	7.3	11.6	9.4	7.8	7.8	14.0	14.8	9.3	3.6	4.5	7.8	
Percentage change, latest quarter on previous quarter														
	KG7P	KH9C	L64U	L64X	L655	L652	KG7Q	KH9F	KH9G	KH9A	KH9H	KH9I	KG7Q	
2011 Q3	2.5	4.1	-6.4	-8.6	0.8	-5.0	3.6	-1.1	3.5	0.3	6.4	3.6	3.6	
2011 Q4	1.5	-4.6	-3.1	3.5	1.2	5.4	1.2	14.9	1.0	0.8	0.4	0.5	1.2	
2012 Q1	0.2	7.9	-7.5	20.5	-2.6	5.4	-0.1	-3.5	0.3	-2.9	1.0	1.3	-0.1	
2012 Q2	-0.8	-2.0	12.0	-10.4	-4.5	-1.1	-1.6	-4.5	0.3	-3.1	-0.3	-3.3	-1.6	
2012 Q3	3.1	-12.9	-5.1	-9.5	-1.2	-7.6	-0.9	5.8	-1.9	-1.5	-2.0	1.0	-0.9	
2012 Q4	0.9	1.7	-3.8	5.8	0.2	5.9	1.1	21.7	-11.3	-	5.9	3.8	1.1	
2013 Q1	1.0	-0.1	-2.7	12.1	0.8	7.4	1.0	-35.1	20.6	0.3	-7.2	4.3	1.0	
2013 Q2	-0.4	-3.2	10.8	-9.8	5.8	3.2	0.6	35.9	-8.9	6.2	3.1	-2.3	0.6	
2013 Q3	3.8	0.1	-2.3	10.9	1.5	2.4	2.7	24.2	3.5	1.7	1.5	0.7	2.7	
2013 Q4	2.7	1.3	-1.2	7.8	1.1	6.3	2.3	-0.3	1.0	0.5	4.2	3.1	2.3	
2014 Q1	1.7	12.0	2.2	-4.5	4.4	-6.8	3.2	-6.7	10.5	4.5	-1.8	4.1	3.2	
2014 Q2	2.7	-11.9	4.0	9.5	1.3	12.5	0.7	4.3	3.6	1.5	-0.1	-2.3	0.7	
2014 Q3	0.3	9.3	3.2	3.5	2.3	-1.8	1.7	7.9	3.2	2.3	1.6	-1.3	1.7	
2014 Q4	-0.9	1.7	-0.7	-4.2	-1.4	-0.1	-0.6	-12.1	-2.2	-1.4	0.4	3.0	-0.6	
Percentage change, latest quarter on corresponding quarter of previous year														
	KG7S	KH9M	L64V	L64Y	L656	L653	KG7T	KH9P	KH9Q	KH9K	KH9R	KH9S	KG7T	
2011 Q3	5.9	-8.7	-21.7	-20.6	1.9	-21.5	0.5	-41.7	10.7	0.1	-0.1	3.8	0.5	
2011 Q4	6.5	-12.6	-20.8	-12.9	3.7	-10.7	1.2	-47.2	10.5	1.8	3.5	5.0	1.2	
2012 Q1	6.2	-6.2	-23.4	9.3	2.0	4.3	2.9	23.9	11.6	-	-0.9	0.2	2.9	
2012 Q2	3.4	5.1	-6.1	2.2	-5.1	4.4	3.1	4.8	5.2	-4.8	7.6	2.1	3.1	
2012 Q3	4.0	-12.1	-4.8	1.2	-7.0	1.5	-1.4	12.1	-0.3	-6.6	-0.9	-0.5	-1.4	
2012 Q4	3.4	-6.3	-5.4	3.4	-7.9	1.9	-1.5	18.8	-12.4	-7.4	4.5	2.7	-1.5	
2013 Q1	4.2	-13.2	-0.6	-3.8	-4.6	3.9	-0.4	-20.2	5.4	-4.3	-4.0	5.7	-0.4	
2013 Q2	4.6	-14.3	-1.6	-3.2	5.6	8.5	1.8	13.6	-4.4	4.9	-0.7	6.8	1.8	
2013 Q3	5.3	-1.5	1.3	18.6	8.5	20.3	5.5	33.2	0.9	8.3	2.8	6.4	5.5	
2013 Q4	7.1	-1.9	4.1	20.9	9.4	20.8	6.8	9.2	14.9	8.9	1.1	5.7	6.8	
2014 Q1	7.8	10.0	9.4	2.9	13.3	4.8	9.0	57.0	5.3	13.4	7.0	5.5	9.0	
2014 Q2	11.2	-	2.7	25.0	8.5	14.2	9.2	20.6	19.7	8.3	3.7	5.6	9.2	
2014 Q3	7.4	9.2	8.4	16.7	9.3	9.6	8.2	4.7	19.4	9.0	3.8	3.6	8.2	
2014 Q4	3.7	9.7	8.9	3.6	6.6	3.0	5.1	-7.7	15.6	6.9	-	3.5	5.1	

1 Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

2 Remaining investment by public non-financial corporations included within business investment.

3 Includes new dwellings and improvements to dwellings.

4 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

G Changes in inventories Chained volume measures¹

Reference year 2011, £ million

	Manufacturing industries					Electricity, gas and water supply	Distributive trades			Changes in inventories
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total		Wholesale ²	Retail ²	Other industries	
Level of inventories held at end-December³ 2012	1 326	20 094	17 344	19 742	57 193	5 508	36 974	36 039	74 439	212 531
	FAEA	FBNF	FBNG	FBNH	DHBM	FAEB	FAJX	FBYN	DLWX	CAFU
2011	262	1 294	-423	141	1 012	-75	1 546	351	-345	2 751
2012	179	-1 174	743	738	307	-238	1 586	235	1 528	3 597
2013	-197	736	773	-162	1 347	434	5 342	-973	2 812	8 765
2014	1 806	1 622	2 091	2 569	6 282	773	50	1 759	2 393	13 063
Seasonally adjusted										
2011 Q3	66	-157	434	2 187	2 464	287	-680	19	1 562	3 718
Q4	-147	681	-27	-242	412	-95	2 638	981	-3 110	679
2012 Q1	49	-814	328	116	-370	95	760	558	-3 342	-2 250
Q2	2 321	491	279	1 667	2 437	-89	727	876	-5 426	846
Q3	-1 555	-1 104	-53	-85	-1 242	-122	719	-1 104	6 994	3 690
Q4	-636	253	189	-960	-518	-122	-620	-95	3 302	1 311
2013 Q1	-27	45	-11	-402	-368	-575	710	-1 871	398	-1 733
Q2	47	130	288	-357	61	-20	1 636	-392	-1 338	-6
Q3	-212	26	38	-229	-165	520	1 771	479	2 865	5 258
Q4	-5	535	458	826	1 819	509	1 225	811	887	5 246
2014 Q1	204	734	630	452	1 816	680	1 595	395	-485	4 205
Q2	-9	510	220	581	1 311	679	-703	359	1 868	3 505
Q3	453	145	345	450	940	780	-2 325	478	3 320	3 646
Q4	1 158	233	896	1 086	2 215	-1 366	1 483	527	-2 310	1 707

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Note that levels are not expected to sum to totals, because they are constructed from the sum of the change series, and these are not additive prior to the reference year (2011)

H1 Exports and imports of goods and services

Current market prices

£ million

	Exports			Imports			Balance		
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total
	BOKG	IKBB	IKBH	BOKH	IKBC	IKBI	BOKI	IKBD	IKBJ
2011	309 184	190 268	499 452	405 699	117 578	523 277	-96 515	72 690	-23 825
2012	305 142	195 593	500 735	414 114	121 090	535 204	-108 972	74 503	-34 469
2013	306 765	209 127	515 892	419 364	130 261	549 625	-112 599	78 866	-33 733
2014	292 867	214 856	507 723	412 472	128 993	541 465	-119 605	85 863	-33 742
Seasonally adjusted									
2011 Q3	76 520	48 677	125 197	102 779	29 459	132 238	-26 259	19 218	-7 041
Q4	79 239	47 607	126 846	103 279	29 939	133 218	-24 040	17 668	-6 372
2012 Q1	77 627	48 253	125 880	105 502	30 035	135 537	-27 875	18 218	-9 657
Q2	75 386	48 654	124 040	102 344	30 532	132 876	-26 958	18 122	-8 836
Q3	76 511	49 475	125 986	103 351	30 131	133 482	-26 840	19 344	-7 496
Q4	75 618	49 211	124 829	102 917	30 392	133 309	-27 299	18 819	-8 480
2013 Q1	75 880	51 895	127 775	102 890	31 417	134 307	-27 010	20 478	-6 532
Q2	79 549	53 176	132 725	105 595	32 420	138 015	-26 046	20 756	-5 290
Q3	76 592	52 234	128 826	107 263	33 423	140 686	-30 671	18 811	-11 860
Q4	74 744	51 822	126 566	103 616	33 001	136 617	-28 872	18 821	-10 051
2014 Q1	73 804	53 736	127 540	102 952	33 442	136 394	-29 148	20 294	-8 854
Q2	72 974	53 028	126 002	102 791	31 952	134 743	-29 817	21 076	-8 741
Q3	71 850	53 212	125 062	103 346	31 895	135 241	-31 496	21 317	-10 179
Q4	74 239	54 880	129 119	103 383	31 704	135 087	-29 144	23 176	-5 968
Percentage change, latest year on previous year									
	KG9K	KH35	KH2L	KG9L	KH3W	KH3E			
2011	14.2	8.0	11.7	10.2	1.5	8.1			
2012	-1.3	2.8	0.3	2.1	3.0	2.3			
2013	0.5	6.9	3.0	1.3	7.6	2.7			
2014	-4.5	2.7	-1.6	-1.6	-1.0	-1.5			
Percentage change, latest quarter on previous quarter									
	KG9O	KH36	KH2P	KG9P	KH3X	KH3I			
2011 Q3	-1.4	2.6	0.1	2.3	0.3	1.9			
Q4	3.6	-2.2	1.3	0.5	1.6	0.7			
2012 Q1	-2.0	1.4	-0.8	2.2	0.3	1.7			
Q2	-2.9	0.8	-1.5	-3.0	1.7	-2.0			
Q3	1.5	1.7	1.6	1.0	-1.3	0.5			
Q4	-1.2	-0.5	-0.9	-0.4	0.9	-0.1			
2013 Q1	0.3	5.5	2.4	-	3.4	0.7			
Q2	4.8	2.5	3.9	2.6	3.2	2.8			
Q3	-3.7	-1.8	-2.9	1.6	3.1	1.9			
Q4	-2.4	-0.8	-1.8	-3.4	-1.3	-2.9			
2014 Q1	-1.3	3.7	0.8	-0.6	1.3	-0.2			
Q2	-1.1	-1.3	-1.2	-0.2	-4.5	-1.2			
Q3	-1.5	0.3	-0.7	0.5	-0.2	0.4			
Q4	3.3	3.1	3.2	-	-0.6	-0.1			
Percentage change, latest quarter on corresponding quarter of previous year									
	KG9S	KH37	KH2Q	KG9T	KH3Y	KH3J			
2011 Q3	13.3	11.5	12.6	10.6	0.4	8.2			
Q4	10.4	3.9	7.9	6.2	0.8	5.0			
2012 Q1	2.4	3.6	2.9	6.3	4.2	5.9			
Q2	-2.9	2.6	-0.8	1.9	4.0	2.4			
Q3	-	1.6	0.6	0.6	2.3	0.9			
Q4	-4.6	3.4	-1.6	-0.4	1.5	0.1			
2013 Q1	-2.3	7.5	1.5	-2.5	4.6	-0.9			
Q2	5.5	9.3	7.0	3.2	6.2	3.9			
Q3	0.1	5.6	2.3	3.8	10.9	5.4			
Q4	-1.2	5.3	1.4	0.7	8.6	2.5			
2014 Q1	-2.7	3.5	-0.2	0.1	6.4	1.6			
Q2	-8.3	-0.3	-5.1	-2.7	-1.4	-2.4			
Q3	-6.2	1.9	-2.9	-3.7	-4.6	-3.9			
Q4	-0.7	5.9	2.0	-0.2	-3.9	-1.1			

H2 Exports and imports of goods and services

Chained volume measures

Reference year 2011, £ million

	Exports			Imports			Balance
	Goods	Services	Total	Goods	Services	Total	Total
	BQKQ	IKBE	IKBK	BQKO	IKBF	IKBL	IKBM
2011	309 184	190 268	499 452	405 699	117 578	523 277	-23 825
2012	306 596	196 197	502 793	416 219	123 370	539 589	-36 796
2013	305 113	205 131	510 244	419 069	128 285	547 354	-37 110
2014	305 029	208 456	513 485	430 185	129 056	559 241	-45 756
Seasonally adjusted							
2011 Q3	75 648	48 237	123 896	101 327	29 153	130 488	-6 592
Q4	78 615	47 117	125 776	102 477	29 988	132 477	-6 701
2012 Q1	76 980	48 699	125 679	103 527	30 356	133 883	-8 204
Q2	76 068	48 654	124 722	102 966	31 191	134 157	-9 435
Q3	77 717	49 517	127 234	105 213	31 093	136 306	-9 072
Q4	75 831	49 327	125 158	104 513	30 730	135 243	-10 085
2013 Q1	75 103	50 784	125 887	101 050	31 200	132 250	-6 363
Q2	79 447	52 228	131 675	105 567	31 763	137 330	-5 655
Q3	75 667	51 525	127 192	107 354	32 520	139 874	-12 682
Q4	74 896	50 594	125 490	105 098	32 802	137 900	-12 410
2014 Q1	75 759	51 867	127 626	105 998	33 578	139 576	-11 950
Q2	75 129	51 648	126 777	106 402	31 457	137 859	-11 082
Q3	74 880	51 728	126 608	107 919	31 855	139 774	-13 166
Q4	79 261	53 213	132 474	109 866	32 166	142 032	-9 558
Percentage change, latest year on previous year							
	KG9X	KH3B	KH2R	KG9W	KH44	KH3K	
2011	6.8	3.8	5.6	1.7	-1.4	1.0	
2012	-0.8	3.1	0.7	2.6	4.9	3.1	
2013	-0.5	4.6	1.5	0.7	4.0	1.4	
2014	-	1.6	0.6	2.7	0.6	2.2	
Percentage change, latest quarter on previous quarter							
	KGA2	KH3C	KH2V	KG9Z	KH45	KH3O	
2011 Q3	-2.0	1.3	-0.7	1.2	-0.2	0.9	
Q4	3.9	-2.3	1.5	1.1	2.9	1.5	
2012 Q1	-2.1	3.4	-0.1	1.0	1.2	1.1	
Q2	-1.2	-0.1	-0.8	-0.5	2.8	0.2	
Q3	2.2	1.8	2.0	2.2	-0.3	1.6	
Q4	-2.4	-0.4	-1.6	-0.7	-1.2	-0.8	
2013 Q1	-1.0	3.0	0.6	-3.3	1.5	-2.2	
Q2	5.8	2.8	4.6	4.5	1.8	3.8	
Q3	-4.8	-1.3	-3.4	1.7	2.4	1.9	
Q4	-1.0	-1.8	-1.3	-2.1	0.9	-1.4	
2014 Q1	1.2	2.5	1.7	0.9	2.4	1.2	
Q2	-0.8	-0.4	-0.7	0.4	-6.3	-1.2	
Q3	-0.3	0.2	-0.1	1.4	1.3	1.4	
Q4	5.9	2.9	4.6	1.8	1.0	1.6	
Percentage change, latest quarter on corresponding quarter of previous year							
	KGA5	KH3D	KH2W	KGA4	KH46	KH3P	
2011 Q3	4.1	7.3	5.4	-	-3.5	-0.8	
Q4	4.3	0.1	2.7	-0.9	-0.4	-0.7	
2012 Q1	-1.0	3.0	0.5	1.7	3.9	2.3	
Q2	-1.4	2.1	-	2.8	6.8	3.7	
Q3	2.7	2.7	2.7	3.8	6.7	4.5	
Q4	-3.5	4.7	-0.5	2.0	2.5	2.1	
2013 Q1	-2.4	4.3	0.2	-2.4	2.8	-1.2	
Q2	4.4	7.3	5.6	2.5	1.8	2.4	
Q3	-2.6	4.1	-	2.0	4.6	2.6	
Q4	-1.2	2.6	0.3	0.6	6.7	2.0	
2014 Q1	0.9	2.1	1.4	4.9	7.6	5.5	
Q2	-5.4	-1.1	-3.7	0.8	-1.0	0.4	
Q3	-1.0	0.4	-0.5	0.5	-2.0	-0.1	
Q4	5.8	5.2	5.6	4.5	-1.9	3.0	

Net Lending/Net Borrowing by Sector

Reference year 2011, £ million

	Net lending (+) / Net borrowing (-) by sector ¹						
	Government		Corporations			Household & NPISH	Rest of the World
	Central	Local	Public	Financial	Private non-financial		
	NMFJ	NMOE	CPCM	NHCQ	DTAL	NSSZ	NHRB
2011	-118 882	-4 097	1 312	-5 647	69 892	31 229	26 196
2012	-128 932	-8 078	3 110	9 225	38 590	24 996	61 090
2013	-89 597	-4 753	3 115	-421	13 345	-962	75 918
2014	-95 955	701	2 519	-3 288	1 079	-12 780	97 295
Seasonally adjusted							
	RPYH	RQAJ	RQBN	RPYN	RQBV	RPZT	RQCH
2011 Q3	-28 302	-1 103	188	-168	11 647	8 789	8 948
Q4	-27 610	-2 225	217	-5 255	19 952	6 024	8 900
2012 Q1	-24 645	-9 840	1 155	111	13 477	5 665	14 077
Q2	-39 959	74	224	7 910	8 994	8 109	14 647
Q3	-31 735	1 017	737	-759	5 500	9 510	15 729
Q4	-32 594	674	994	1 962	10 619	1 710	16 637
2013 Q1	-16 684	-4 246	972	-2 514	6 853	-1 056	16 457
Q2	-18 513	1 607	866	-4 364	10 435	77	9 375
Q3	-27 876	-873	673	4 556	-4 369	1 170	25 732
Q4	-26 524	-1 241	604	1 899	427	-1 152	24 354
2014 Q1	-26 156	1 736	491	2 080	4 581	-5 670	20 687
Q2	-25 235	1 589	336	-812	-2 722	498	23 616
Q3	-26 116	-1 125	932	889	-1 113	-4 205	27 883
Q4	-18 448	-1 499	760	-5 443	332	-3 404	25 109

¹ The sum of net lending by sector is equal (but opposite sign) to the residual error between the expenditure and income based estimates of GDP.

J1 Households & Non Profit Institutions Serving Households Sector Allocation of Primary Income Account

£ million

	RESOURCES					USES			Sector share of gross national income (per cent)
	Gross operating surplus including gross mixed income	Compensation of employees			Total resources	Property income paid	Balance of gross primary incomes	Total uses	
		Wages and salaries	Employers' social contributions	Property income received					
	NRJN	ROYJ	ROYK	ROYL	ROYR	ROYT	ROYS	ROYR	NRJH
2011	214 596	678 088	149 568	181 649	1 223 901	23 756	1 200 145	1 223 901	73.3
2012	222 416	693 953	155 322	168 841	1 240 532	25 656	1 214 876	1 240 532	73.6
2013	225 620	713 609	161 981	167 319	1 268 529	22 090	1 246 439	1 268 529	73.4
2014	242 104	743 079	160 558	180 099	1 325 840	29 076	1 296 764	1 325 840	74.0
Seasonally adjusted									
2011 Q3	53 849	170 154	36 666	44 989	305 658	5 745	299 913	305 658	73.4
Q4	55 149	169 746	38 993	44 830	308 718	6 400	302 318	308 718	73.6
2012 Q1	56 486	167 410	41 090	42 845	307 831	7 302	300 529	307 831	72.9
Q2	55 944	173 480	37 290	44 593	311 307	6 974	304 333	311 307	74.3
Q3	55 053	176 878	39 115	41 480	312 526	5 815	306 711	312 526	74.2
Q4	54 933	176 185	37 827	39 923	308 868	5 565	303 303	308 868	73.2
2013 Q1	56 039	174 264	39 751	41 531	311 585	6 160	305 425	311 585	73.4
Q2	56 162	179 205	40 950	41 628	317 945	5 922	312 023	317 945	72.5
Q3	56 321	179 679	40 694	41 610	318 304	5 387	312 917	318 304	73.9
Q4	57 098	180 461	40 586	42 550	320 695	4 621	316 074	320 695	73.9
2014 Q1	59 442	180 617	40 003	43 392	323 454	6 234	317 220	323 454	73.3
Q2	60 846	185 188	39 642	45 645	331 321	7 597	323 724	331 321	73.7
Q3	60 372	187 177	40 681	45 009	333 239	7 610	325 629	333 239	74.3
Q4	61 444	190 097	40 232	46 053	337 826	7 635	330 191	337 826	74.7
Percentage change, latest year on previous year									
	KHI6	KGQ2	KGQ5	KGQ8	KH9T	KGQ9	KGO6	KH9T	
2011	3.4	1.4	1.2	-0.6	1.4	17.1	1.1	1.4	
2012	3.6	2.3	3.8	-7.1	1.4	8.0	1.2	1.4	
2013	1.4	2.8	4.3	-0.9	2.3	-13.9	2.6	2.3	
2014	7.3	4.1	-0.9	7.6	4.5	31.6	4.0	4.5	
Percentage change, latest quarter on previous quarter									
	KHI7	KGQ3	KGQ6	KGR4	KH9V	KGR5	KGO8	KH9V	
2011 Q3	3.1	0.1	-0.5	-0.1	0.5	-1.1	0.5	0.5	
Q4	2.4	-0.2	6.3	-0.4	1.0	11.4	0.8	1.0	
2012 Q1	2.4	-1.4	5.4	-4.4	-0.3	14.1	-0.6	-0.3	
Q2	-1.0	3.6	-9.2	4.1	1.1	-4.5	1.3	1.1	
Q3	-1.6	2.0	4.9	-7.0	0.4	-16.6	0.8	0.4	
Q4	-0.2	-0.4	-3.3	-3.8	-1.2	-4.3	-1.1	-1.2	
2013 Q1	2.0	-1.1	5.1	4.0	0.9	10.7	0.7	0.9	
Q2	0.2	2.8	3.0	0.2	2.0	-3.9	2.2	2.0	
Q3	0.3	0.3	-0.6	-	0.1	-9.0	0.3	0.1	
Q4	1.4	0.4	-0.3	2.3	0.8	-14.2	1.0	0.8	
2014 Q1	4.1	0.1	-1.4	2.0	0.9	34.9	0.4	0.9	
Q2	2.4	2.5	-0.9	5.2	2.4	21.9	2.1	2.4	
Q3	-0.8	1.1	2.6	-1.4	0.6	0.2	0.6	0.6	
Q4	1.8	1.6	-1.1	2.3	1.4	0.3	1.4	1.4	
Percentage change, latest quarter on corresponding quarter of previous year									
	KHI8	KGQ4	KGQ7	KGR8	KH9X	KGR9	KGP2	KH9X	
2011 Q3	3.0	0.7	0.4	-2.5	0.6	15.2	0.4	0.6	
Q4	4.5	1.0	6.0	-2.8	1.6	9.8	1.5	1.6	
2012 Q1	5.9	-0.5	10.9	-8.5	0.8	25.9	0.3	0.8	
Q2	7.1	2.1	1.2	-1.0	2.4	20.1	2.0	2.4	
Q3	2.2	4.0	6.7	-7.8	2.2	1.2	2.3	2.2	
Q4	-0.4	3.8	-3.0	-10.9	-	-13.0	0.3	-	
2013 Q1	-0.8	4.1	-3.3	-3.1	1.2	-15.6	1.6	1.2	
Q2	0.4	3.3	9.8	-6.6	2.1	-15.1	2.5	2.1	
Q3	2.3	1.6	4.0	0.3	1.8	-7.4	2.0	1.8	
Q4	3.9	2.4	7.3	6.6	3.8	-17.0	4.2	3.8	
2014 Q1	6.1	3.6	0.6	4.5	3.8	1.2	3.9	3.8	
Q2	8.3	3.3	-3.2	9.6	4.2	28.3	3.8	4.2	
Q3	7.2	4.2	-	8.2	4.7	41.3	4.1	4.7	
Q4	7.6	5.3	-0.9	8.2	5.3	65.2	4.5	5.3	

J2 Households & Non Profit Institutions Serving Households Sector

Secondary Distribution of Income Account

£ million

	RESOURCES					USES						Households & NPISH expenditure implied deflator (2011=100)	Real households disposable income: at chained volume measures
	Balance of gross primary incomes	Social contributions	Social benefits other than social transfers in kind	Other current transfers	Total resources	Current taxes on income, wealth, etc.	Social contributions	Social benefits other than social transfers in kind	Other current transfers	Gross disposable income	Total uses		
	ROYS	L8RG	RPHL	RPHM	RPHP	RPHR	RPHU	RPIA	RPIB	RPHQ	RPHP	YBFS	NRJR
2011	1 200 145	608	303 346	68 305	1 572 404	187 551	272 587	1 104	43 241	1 067 921	1 572 404	100.0	1 067 921
2012	1 214 876	635	321 945	71 777	1 609 233	185 709	271 937	1 131	43 417	1 107 039	1 609 233	102.1	1 084 590
2013	1 246 439	829	329 942	69 144	1 646 354	192 707	276 785	1 325	45 787	1 129 750	1 646 354	104.0	1 086 120
2014	1 296 764	770	326 455	65 345	1 689 334	199 826	288 707	1 266	45 425	1 154 110	1 689 334	105.6	1 092 396
Seasonally adjusted													
2011 Q3	299 913	129	77 050	17 472	394 564	46 637	67 150	253	10 618	269 906	394 564	100.3	268 990
Q4	302 318	155	76 171	17 195	395 839	47 325	68 766	279	10 259	269 210	395 839	101.3	265 650
2012 Q1	300 529	211	77 682	17 439	395 861	45 601	70 354	335	10 555	269 016	395 861	101.3	265 513
Q2	304 333	141	81 159	18 388	404 021	46 279	67 857	265	10 729	278 891	404 021	101.9	273 824
Q3	306 711	129	80 762	18 546	406 148	46 968	68 165	253	10 970	279 792	406 148	102.0	274 196
Q4	303 303	154	82 342	17 404	403 203	46 861	65 561	278	11 163	279 340	403 203	103.1	271 056
2013 Q1	305 425	216	81 148	15 779	402 568	46 996	67 554	340	11 173	276 505	402 568	103.2	267 817
Q2	312 023	203	82 414	18 052	412 692	49 434	69 267	327	11 412	282 252	412 692	103.6	272 441
Q3	312 917	217	83 454	18 378	414 966	47 606	69 160	341	11 565	286 294	414 966	104.2	274 698
Q4	316 074	193	82 926	16 935	416 128	48 671	70 804	317	11 637	284 699	416 128	105.0	271 164
2014 Q1	317 220	191	80 119	15 288	412 818	48 850	72 295	315	11 381	279 977	412 818	105.0	266 601
Q2	323 724	221	80 322	17 480	421 747	49 108	71 086	345	11 509	289 699	421 747	105.4	274 834
Q3	325 629	145	82 242	17 050	425 066	50 739	73 204	269	11 377	289 477	425 066	105.8	273 499
Q4	330 191	213	83 772	15 527	429 703	51 129	72 122	337	11 158	294 957	429 703	106.3	277 462
Percentage change, latest year on previous year													
	KGO6	KGU3	KGU6	KH9Z	KGT2	KGT8		KGU7	KGP4	KH9Z	KJ5P	KH19	
2011	1.1	2.6	-0.5	1.4	3.4	-0.5		2.9	1.4	1.4	3.4	-1.9	
2012	1.2	6.1	5.1	2.3	-1.0	-0.2		0.4	3.7	2.3	2.1	1.6	
2013	2.6	2.5	-3.7	2.3	3.8	1.8		5.5	2.1	2.3	1.9	0.1	
2014	4.0	-1.1	-5.5	2.6	3.7	4.3		-0.8	2.2	2.6	1.6	0.6	
Percentage change, latest quarter on previous quarter													
	KGO8	KGU4	KGU8	KHA3	KGT4	KGT9		KGU9	KGP6	KHA3	KJ5Q	KHJ2	
2011 Q3	0.5	1.4	3.2	0.8	0.2	-0.8		0.4	1.4	0.8	1.0	0.4	
Q4	0.8	-1.1	-1.6	0.3	1.5	2.4		-3.4	-0.3	0.3	1.0	-1.2	
2012 Q1	-0.6	2.0	1.4	-	-3.6	2.3		2.9	-0.1	-	-	-0.1	
Q2	1.3	4.5	5.4	2.1	1.5	-3.5		1.6	3.7	2.1	0.5	3.1	
Q3	0.8	-0.5	0.9	0.5	1.5	0.5		2.2	0.3	0.5	0.2	0.1	
Q4	-1.1	2.0	-6.2	-0.7	-0.2	-3.8		1.8	-0.2	-0.7	1.0	-1.1	
2013 Q1	0.7	-1.5	-9.3	-0.2	0.3	3.0		0.1	-1.0	-0.2	0.2	-1.2	
Q2	2.2	1.6	14.4	2.5	5.2	2.5		2.1	2.1	2.5	0.3	1.7	
Q3	0.3	1.3	1.8	0.6	-3.7	-0.2		1.3	1.4	0.6	0.6	0.8	
Q4	1.0	-0.6	-7.9	0.3	2.2	2.4		0.6	-0.6	0.3	0.7	-1.3	
2014 Q1	0.4	-3.4	-9.7	-0.8	0.4	2.1		-2.2	-1.7	-0.8	-	-1.7	
Q2	2.1	0.3	14.3	2.2	0.5	-1.7		1.1	3.5	2.2	0.4	3.1	
Q3	0.6	2.4	-2.5	0.8	3.3	3.0		-1.1	-0.1	0.8	0.4	-0.5	
Q4	1.4	1.9	-8.9	1.1	0.8	-1.5		-1.9	1.9	1.1	0.4	1.4	
Percentage change, latest quarter on corresponding quarter of previous year													
	KGP2	KGU5	KGV2	KHA5	KGT6	KGU2		KGV3	KGP8	KHA5	KJ5R	KHJ3	
2011 Q3	0.4	4.2	-2.3	0.9	0.8	-1.2		-3.7	1.7	0.9	3.7	-1.9	
Q4	1.5	1.8	-2.8	1.3	3.0	1.3		-8.5	1.5	1.3	3.5	-2.0	
2012 Q1	0.3	4.8	4.3	1.3	-3.0	2.0		-10.4	2.5	1.3	2.4	-	
Q2	2.0	6.8	8.6	3.2	-0.6	0.2		1.4	4.7	3.2	2.5	2.2	
Q3	2.3	4.8	6.1	2.9	0.7	1.5		3.3	3.7	2.9	1.7	1.9	
Q4	0.3	8.1	1.2	1.9	-1.0	-4.7		8.8	3.8	1.9	1.7	2.0	
2013 Q1	1.6	4.5	-9.5	1.7	3.1	-4.0		5.9	2.8	1.7	1.9	0.9	
Q2	2.5	1.5	-1.8	2.1	6.8	2.1		6.4	1.2	2.1	1.7	-0.5	
Q3	2.0	3.3	-0.9	2.2	1.4	1.5		5.4	2.3	2.2	2.1	0.2	
Q4	4.2	0.7	-2.7	3.2	3.9	8.0		4.2	1.9	3.2	1.9	-	
2014 Q1	3.9	-1.3	-3.1	2.5	3.9	7.0		1.9	1.3	2.5	1.7	-0.5	
Q2	3.8	-2.5	-3.2	2.2	-0.7	2.6		0.8	2.6	2.2	1.7	0.9	
Q3	4.1	-1.5	-7.2	2.4	6.6	5.8		-1.6	1.1	2.4	1.6	-0.4	
Q4	4.5	1.0	-8.3	3.3	5.1	1.9		-4.1	3.6	3.3	1.3	2.3	

J3 Households & Non Profit Institutions Serving Households Sector Use of Disposable Income Account

£ million

	RESOURCES			USES			Households' saving ratio ¹ (per cent)
	Gross disposable income	Adjustment for the change in pension entitlements	Total available resources	Final consumption expenditure	Gross saving	Total uses	
	RPHQ	RPQJ	RPQK	RPQM	RPQL	RPQK	NRJS
2011	1 067 921	68 914	1 136 835	1 039 102	97 733	1 136 835	8.6
2012	1 107 039	58 911	1 165 950	1 072 545	93 405	1 165 950	8.0
2013	1 129 750	57 950	1 187 700	1 111 455	76 245	1 187 700	6.4
2014	1 154 110	75 926	1 230 036	1 156 775	73 261	1 230 036	6.0
Seasonally adjusted							
2011 Q3	269 906	16 179	286 085	260 820	25 265	286 085	8.8
Q4	269 210	18 432	287 642	264 252	23 390	287 642	8.1
2012 Q1	269 016	18 264	287 280	265 036	22 244	287 280	7.7
Q2	278 891	14 191	293 082	267 286	25 796	293 082	8.8
Q3	279 792	15 094	294 886	268 166	26 720	294 886	9.1
Q4	279 340	11 362	290 702	272 057	18 645	290 702	6.4
2013 Q1	276 505	13 998	290 503	273 990	16 513	290 503	5.7
Q2	282 252	13 931	296 183	276 053	20 130	296 183	6.8
Q3	286 294	14 025	300 319	279 217	21 102	300 319	7.0
Q4	284 699	15 996	300 695	282 195	18 500	300 695	6.2
2014 Q1	279 977	19 534	299 511	284 520	14 991	299 511	5.0
Q2	289 699	19 385	309 084	287 143	21 941	309 084	7.1
Q3	289 477	19 783	309 260	291 271	17 989	309 260	5.8
Q4	294 957	17 224	312 181	293 841	18 340	312 181	5.9
Percentage change, latest year on previous year							
	KGP4		KHA7		KH7J		KHA7
2011	1.4		0.8		3.5		0.8
2012	3.7		2.6		3.2		2.6
2013	2.1		1.9		3.6		1.9
2014	2.2		3.6		4.1		3.6
Percentage change, latest quarter on previous quarter							
	KGP6		KHA8		KH7K		KHA8
2011 Q3	1.4		1.1		1.2		1.1
Q4	-0.3		0.5		1.3		0.5
2012 Q1	-0.1		-0.1		0.3		-0.1
Q2	3.7		2.0		0.8		2.0
Q3	0.3		0.6		0.3		0.6
Q4	-0.2		-1.4		1.5		-1.4
2013 Q1	-1.0		-0.1		0.7		-0.1
Q2	2.1		2.0		0.8		2.0
Q3	1.4		1.4		1.1		1.4
Q4	-0.6		0.1		1.1		0.1
2014 Q1	-1.7		-0.4		0.8		-0.4
Q2	3.5		3.2		0.9		3.2
Q3	-0.1		0.1		1.4		0.1
Q4	1.9		0.9		0.9		0.9
Percentage change, latest quarter on corresponding quarter of previous year							
	KGP8		KHA9		KH7L		KHA9
2011 Q3	1.7		0.6		3.6		0.6
Q4	1.5		1.4		3.9		1.4
2012 Q1	2.5		2.6		3.5		2.6
Q2	4.7		3.6		3.7		3.6
Q3	3.7		3.1		2.8		3.1
Q4	3.8		1.1		3.0		1.1
2013 Q1	2.8		1.1		3.4		1.1
Q2	1.2		1.1		3.3		1.1
Q3	2.3		1.8		4.1		1.8
Q4	1.9		3.4		3.7		3.4
2014 Q1	1.3		3.1		3.8		3.1
Q2	2.6		4.4		4.0		4.4
Q3	1.1		3.0		4.3		3.0
Q4	3.6		3.8		4.1		3.8

¹ Saving as a percentage of total available resources.

K1 Private Non-Financial Corporations Sector: Allocation of Primary Income Account

£ million

	Gross operating surplus						Property income payments					Share of gross national income ¹ (per cent)
	Gross trading profits		Rental of buildings	less Inventory holding gains	Gross operating surplus ¹	Property income receipts	Total resources ^{1,2}	Total payments	of which Dividends	of which Interest	Gross balance of primary incomes ¹	
	Continental shelf companies	Others ¹										
	CAGD	CAED	DTWR	-DLRA	CAER	RPBM	RPBN	RPBP	RVFT	ROCG	RPBO	NRJL
2011	30 198	239 327	22 510	51	292 086	108 300	400 386	163 563	103 901	29 058	236 823	14.4
2012	25 409	247 477	20 496	-2 004	291 378	89 187	380 565	170 654	102 007	29 155	209 911	12.7
2013	23 405	253 951	26 416	-2 595	301 177	84 854	386 031	183 268	107 579	30 501	202 763	11.9
2014	17 446	279 310	27 776	-2 481	322 051	80 686	402 737	199 859	115 910	32 138	202 878	11.6
Seasonally adjusted												
2011 Q3	7 185	59 586	5 533	-37	72 267	26 086	98 353	41 372	25 374	7 389	56 981	13.9
Q4	7 751	61 064	5 302	106	74 223	26 770	100 993	39 586	22 687	7 264	61 407	15.0
2012 Q1	7 143	63 056	5 125	-1 989	73 335	24 385	97 720	42 492	24 092	7 588	55 228	13.4
Q2	6 348	59 828	5 090	-91	71 175	21 702	92 877	42 442	24 639	7 263	50 435	12.3
Q3	5 980	62 538	5 144	-299	73 363	22 955	96 318	44 042	25 743	7 368	52 276	12.6
Q4	5 938	62 055	5 137	375	73 505	20 145	93 650	41 678	27 533	6 936	51 972	12.5
2013 Q1	5 922	65 876	6 570	-3 313	75 055	19 065	94 120	43 201	25 906	7 858	50 919	12.2
Q2	5 871	59 370	6 581	1 661	73 483	25 736	99 219	43 915	25 477	7 758	55 304	12.8
Q3	5 973	64 514	6 602	-760	76 329	19 473	95 802	49 036	29 827	7 410	46 766	11.0
Q4	5 639	64 191	6 663	-183	76 310	20 580	96 890	47 116	26 369	7 475	49 774	11.6
2014 Q1	5 212	70 789	6 855	-2 867	79 989	22 953	102 942	49 043	26 062	7 374	53 899	12.4
Q2	4 693	67 547	6 980	658	79 878	20 927	100 805	50 569	38 200	7 883	50 236	11.4
Q3	3 859	72 838	7 095	-761	83 031	16 018	99 049	48 777	27 347	8 014	50 272	11.5
Q4	3 682	68 136	6 846	489	79 153	20 788	99 941	51 470	24 301	8 867	48 471	11.0
Percentage change, latest year on previous year												
	KH5C	KH5F			KH59	KGR2	KH9U	KGR3	KGS7	KGS4	KGO7	
2011	11.9	7.1			7.0	12.9	8.5	7.7	25.8	-2.2	9.1	
2012	-15.9	3.4			-0.2	-17.6	-5.0	4.3	-1.8	0.3	-11.4	
2013	-7.9	2.6			3.4	-4.9	1.4	7.4	5.5	4.6	-3.4	
2014	-25.5	10.0			6.9	-4.9	4.3	9.1	7.7	5.4	0.1	
Percentage change, latest quarter on previous quarter												
	KH5D	KH5G			KH5A	KGR6	KH9W	KGR7	KGS8	KGS5	KGO9	
2011 Q3	-3.5	3.1			1.9	-4.2	0.2	4.1	3.5	2.0	-2.5	
Q4	7.9	2.5			2.7	2.6	2.7	-4.3	-10.6	-1.7	7.8	
2012 Q1	-7.8	3.3			-1.2	-8.9	-3.2	7.3	6.2	4.5	-10.1	
Q2	-11.1	-5.1			-2.9	-11.0	-5.0	-0.1	2.3	-4.3	-8.7	
Q3	-5.8	4.5			3.1	5.8	3.7	3.8	4.5	1.4	3.7	
Q4	-0.7	-0.8			0.2	-12.2	-2.8	-5.4	7.0	-5.9	-0.6	
2013 Q1	-0.3	6.2			2.1	-5.4	0.5	3.7	-5.9	13.3	-2.0	
Q2	-0.9	-9.9			-2.1	35.0	5.4	1.7	-1.7	-1.3	8.6	
Q3	1.7	8.7			3.9	-24.3	-3.4	11.7	17.1	-4.5	-15.4	
Q4	-5.6	-0.5			-	5.7	1.1	-3.9	-11.6	0.9	6.4	
2014 Q1	-7.6	10.3			4.8	11.5	6.2	4.1	-1.2	-1.4	8.3	
Q2	-10.0	-4.6			-0.1	-8.8	-2.1	3.1	46.6	6.9	-6.8	
Q3	-17.8	7.8			3.9	-23.5	-1.7	-3.5	-28.4	1.7	0.1	
Q4	-4.6	-6.5			-4.7	29.8	0.9	5.5	-11.1	10.6	-3.6	
Percentage change, latest quarter on corresponding quarter of previous year												
	KH5E	KH5H			KH5B	KGS2	KH9Y	KGS3	KGS9	KGS6	KGP3	
2011 Q3	2.5	8.0			6.5	6.8	6.6	6.1	3.6	3.1	7.0	
Q4	3.1	4.5			3.3	4.4	3.6	2.7	6.0	-3.6	4.1	
2012 Q1	-8.6	3.5			-1.8	-13.6	-5.0	-0.9	-23.1	6.0	-8.0	
Q2	-14.7	3.6			0.3	-20.3	-5.4	6.8	0.5	0.2	-13.7	
Q3	-16.8	5.0			1.5	-12.0	-2.1	6.5	1.5	-0.3	-8.3	
Q4	-23.4	1.6			-1.0	-24.7	-7.3	5.3	21.4	-4.5	-15.4	
2013 Q1	-17.1	4.5			2.3	-21.8	-3.7	1.7	7.5	3.6	-7.8	
Q2	-7.5	-0.8			3.2	18.6	6.8	3.5	3.4	6.8	9.7	
Q3	-0.1	3.2			4.0	-15.2	-0.5	11.3	15.9	0.6	-10.5	
Q4	-5.0	3.4			3.8	2.2	3.5	13.0	-4.2	7.8	-4.2	
2014 Q1	-12.0	7.5			6.6	20.4	9.4	13.5	0.6	-6.2	5.9	
Q2	-20.1	13.8			8.7	-18.7	1.6	15.2	49.9	1.6	-9.2	
Q3	-35.4	12.9			8.8	-17.7	3.4	-0.5	-8.3	8.2	7.5	
Q4	-34.7	6.1			3.7	1.0	3.1	9.2	-7.8	18.6	-2.6	

1 Quarterly alignment adjustment included in this series.

2 Total resources equals total uses.

K2 Private Non-financial Corporations Sector: Secondary Distribution of Income Account and Capital Account

£ million

	Secondary Distribution of Income Account						Capital Account					
	Resources			Uses			Changes in liabilities & net worth		Changes in assets			
	Gross balance of primary incomes ¹	Other resources ²	Total ^{1,3}	Taxes on income	Other uses ⁴	Gross disposable income ^{1,5}	Net capital transfer receipts	Total ¹	Gross fixed capital formation	Changes in inventories ¹	Other changes in assets ⁶	Net lending (+) or borrowing (-) ^{1,7}
	RPBO	NROQ	RPKY	RPLA	NROO	RPKZ	NROP	RPXH	ROAW	DLQY	NRON	RQBV
2011	236 823	6 524	243 347	38 464	7 012	197 871	7 034	204 905	130 920	2 695	1 398	69 892
2012	209 911	6 380	216 291	34 983	6 868	174 440	6 621	181 061	138 761	1 822	1 888	38 590
2013	202 763	9 365	212 128	32 494	9 853	169 781	5 843	175 624	149 384	8 665	4 229	13 346
2014	202 878	8 906	211 784	33 435	9 394	168 955	6 318	175 273	159 713	11 154	3 328	1 078
Seasonally adjusted												
2011 Q3	56 981	1 518	58 499	10 055	1 640	46 804	1 286	48 090	33 622	2 834	-13	11 647
Q4	61 407	1 639	63 046	9 528	1 761	51 757	1 340	53 097	34 659	-2 039	525	19 952
2012 Q1	55 228	1 803	57 031	9 138	1 925	45 968	2 531	48 499	34 040	102	880	13 477
Q2	50 435	1 518	51 953	8 614	1 640	41 699	1 476	43 175	34 692	-872	361	8 994
Q3	52 276	1 469	53 745	8 530	1 591	43 624	1 230	44 854	35 126	3 926	302	5 500
Q4	51 972	1 590	53 562	8 701	1 712	43 149	1 384	44 533	34 903	-1 334	345	10 619
2013 Q1	50 919	2 369	53 288	8 149	2 491	42 648	1 788	44 436	35 403	-641	2 821	6 853
Q2	55 304	2 534	57 838	7 794	2 656	47 388	1 565	48 953	37 102	1 222	194	10 435
Q3	46 766	2 249	49 015	8 397	2 371	38 247	1 041	39 288	38 154	4 777	726	-4 369
Q4	49 774	2 213	51 987	8 154	2 335	41 498	1 449	42 947	38 725	3 307	488	427
2014 Q1	53 899	2 408	56 307	8 732	2 530	45 045	1 713	46 758	38 983	2 375	819	4 581
Q2	50 236	2 388	52 624	8 665	2 510	41 449	1 826	43 275	40 066	5 182	749	-2 722
Q3	50 272	1 990	52 262	8 138	2 112	42 012	1 446	43 458	40 954	2 437	1 180	-1 113
Q4	48 471	2 120	50 591	7 900	2 242	40 449	1 333	41 782	39 710	1 160	580	332
Percentage change, latest year on previous year												
	KGO7	KHJ6	KHA2	KGT3	KHJ4	KGP5	KHJ5	KGN8	KH7M			
2011	9.1	-24.4	7.8	8.2	-23.1	9.3	-13.2	8.3	7.9			
2012	-11.4	-2.2	-11.1	-9.1	-2.1	-11.8	-5.9	-11.6	6.0			
2013	-3.4	46.8	-1.9	-7.1	43.5	-2.7	-11.8	-3.0	7.7			
2014	0.1	-4.9	-0.2	2.9	-4.7	-0.5	8.1	-0.2	6.9			
Percentage change, latest quarter on previous quarter												
	KGO9	KHJ9	KHA4	KGT5	KHJ7	KGP7	KHJ8	KGN9	KH7O			
2011 Q3	-2.5	-8.2	-2.6	1.1	-7.7	-3.2	-14.7	-3.6	5.5			
Q4	7.8	8.0	7.8	-5.2	7.4	10.6	4.2	10.4	3.1			
2012 Q1	-10.1	10.0	-9.5	-4.1	9.3	-11.2	88.9	-8.7	-1.8			
Q2	-8.7	-15.8	-8.9	-5.7	-14.8	-9.3	-41.7	-11.0	1.9			
Q3	3.7	-3.2	3.4	-1.0	-3.0	4.6	-16.7	3.9	1.3			
Q4	-0.6	8.2	-0.3	2.0	7.6	-1.1	12.5	-0.7	-0.6			
2013 Q1	-2.0	49.0	-0.5	-6.3	45.5	-1.2	29.2	-0.2	1.4			
Q2	8.6	7.0	8.5	-4.4	6.6	11.1	-12.5	10.2	4.8			
Q3	-15.4	-11.2	-15.3	7.7	-10.7	-19.3	-33.5	-19.7	2.8			
Q4	6.4	-1.6	6.1	-2.9	-1.5	8.5	39.2	9.3	1.5			
2014 Q1	8.3	8.8	8.3	7.1	8.4	8.5	18.2	8.9	0.7			
Q2	-6.8	-0.8	-6.5	-0.8	-0.8	-8.0	6.6	-7.4	2.8			
Q3	0.1	-16.7	-0.7	-6.1	-15.9	1.4	-20.8	0.4	2.2			
Q4	-3.6	6.5	-3.2	-2.9	6.2	-3.7	-7.8	-3.9	-3.0			
Percentage change, latest quarter on corresponding quarter of previous year												
	KGP3	KHK4	KHA6	KGT7	KHK2	KGP9	KHK3	KGO2	KH7Q			
2011 Q3	7.0	-29.2	5.6	12.9	-27.7	5.8	-5.4	5.5	7.0			
Q4	4.1	-25.2	3.1	1.5	-23.9	4.6	-16.1	4.0	9.9			
2012 Q1	-8.0	5.3	-7.6	2.3	4.9	-9.8	-12.7	-9.9	10.6			
Q2	-13.7	-8.2	-13.5	-13.4	-7.7	-13.8	-2.1	-13.4	8.9			
Q3	-8.3	-3.2	-8.1	-15.2	-3.0	-6.8	-4.4	-6.7	4.5			
Q4	-15.4	-3.0	-15.0	-8.7	-2.8	-16.6	3.3	-16.1	0.7			
2013 Q1	-7.8	31.4	-6.6	-10.8	29.4	-7.2	-29.4	-8.4	4.0			
Q2	9.7	66.9	11.3	-9.5	62.0	13.6	6.0	13.4	6.9			
Q3	-10.5	53.1	-8.8	-1.6	49.0	-12.3	-15.4	-12.4	8.6			
Q4	-4.2	39.2	-2.9	-6.3	36.4	-3.8	4.7	-3.6	11.0			
2014 Q1	5.9	1.6	5.7	7.2	1.6	5.6	-4.2	5.2	10.1			
Q2	-9.2	-5.8	-9.0	11.2	-5.5	-12.5	16.7	-11.6	8.0			
Q3	7.5	-11.5	6.6	-3.1	-10.9	9.8	38.9	10.6	7.3			
Q4	-2.6	-4.2	-2.7	-3.1	-4.0	-2.5	-8.0	-2.7	2.5			

1 Quarterly alignment adjustment included in this series.

2 Social contributions and other current transfers.

3 Total resources equals total uses.

4 Social benefits and other current transfers.

5 Also known as gross saving.

6 Acquisitions less disposals of valuables and non-produced non-financial assets.

7 Gross of fixed capital consumption.

Gross value added at basic prices: individual measures

	£ million				Index numbers (2011 = 100)				
	Expenditure-based estimate at chained volume measures	At current prices			Value indices at current prices		Chained volume indices		
		Expenditure-based estimate	Income-based estimate	Residual error ¹	Expenditure-based estimate	Income-based estimate	Expenditure-based estimate	Income-based estimate ²	Output-based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2011	1 441 598	1 441 598	1 441 598	–	100.0	100.0	100.0	100.0	100.0
2012	1 451 695	1 475 948	1 475 948	–	102.4	102.4	100.7	100.7	100.7
2013	1 475 763	1 527 140	1 523 786	3 354	105.9	105.7	102.4	102.1	102.2
2014	1 517 956	1 597 150	1 586 726	10 424	110.8	110.1	105.3	104.6	105.3
Seasonally adjusted									
2011 Q3	361 970	360 479	360 479	–	100.0	100.0	100.4	100.4	100.4
Q4	362 032	363 494	363 494	–	100.9	100.9	100.5	100.5	100.5
2012 Q1	362 604	366 945	366 945	–	101.8	101.8	100.6	100.6	100.6
Q2	361 736	366 415	366 415	–	101.7	101.7	100.4	100.4	100.4
Q3	364 453	372 137	372 137	–	103.3	103.3	101.1	101.1	101.1
Q4	362 902	370 451	370 451	–	102.8	102.8	100.7	100.7	100.7
2013 Q1	365 432	374 592	374 374	218	103.9	103.9	101.4	101.3	101.2
Q2	367 885	381 949	381 433	516	106.0	105.8	102.1	101.9	101.8
Q3	370 506	383 439	382 452	987	106.4	106.1	102.8	102.5	102.6
Q4	371 940	387 160	385 527	1 633	107.4	107.0	103.2	102.8	103.2
2014 Q1	375 448	391 429	389 181	2 248	108.6	108.0	104.2	103.6	104.1
Q2	378 566	399 382	396 652	2 730	110.8	110.1	105.0	104.3	105.1
Q3	380 856	402 397	399 543	2 854	111.7	110.9	105.7	104.9	105.8
Q4	383 086	403 942	401 350	2 592	112.1	111.4	106.3	105.6	106.4
Percentage change, latest year on previous year									
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2011	1.7	2.9	2.9		2.9	2.9	1.7	1.7	1.7
2012	0.7	2.4	2.4		2.4	2.4	0.7	0.7	0.7
2013	1.7	3.5	3.2		3.5	3.2	1.7	1.4	1.5
2014	2.9	4.6	4.1		4.6	4.1	2.9	2.4	3.1
Percentage change, latest quarter on previous quarter									
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2011 Q3	0.8	0.7	0.7		0.7	0.7	0.8	0.8	0.8
Q4	–	0.8	0.8		0.8	0.8	–	–	–
2012 Q1	0.2	0.9	0.9		0.9	0.9	0.2	0.2	0.2
Q2	–0.2	–0.1	–0.1		–0.1	–0.1	–0.2	–0.2	–0.2
Q3	0.8	1.6	1.6		1.6	1.6	0.8	0.7	0.7
Q4	–0.4	–0.5	–0.5		–0.5	–0.5	–0.4	–0.4	–0.4
2013 Q1	0.7	1.1	1.1		1.1	1.1	0.7	0.6	0.5
Q2	0.7	2.0	1.9		2.0	1.9	0.7	0.6	0.6
Q3	0.7	0.4	0.3		0.4	0.3	0.7	0.6	0.8
Q4	0.4	1.0	0.8		1.0	0.8	0.4	0.2	0.6
2014 Q1	0.9	1.1	0.9		1.1	0.9	0.9	0.8	0.9
Q2	0.8	2.0	1.9		2.0	1.9	0.8	0.7	0.9
Q3	0.6	0.8	0.7		0.8	0.7	0.6	0.6	0.7
Q4	0.6	0.4	0.5		0.4	0.5	0.6	0.7	0.6
Percentage change, latest quarter on corresponding quarter of previous year									
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR
2011 Q3	1.5	2.8	2.8		2.8	2.8	1.5	1.5	1.5
Q4	1.5	2.9	2.9		2.9	2.9	1.5	1.5	1.5
2012 Q1	1.2	2.0	2.0		2.0	2.0	1.2	1.2	1.2
Q2	0.7	2.4	2.4		2.4	2.4	0.7	0.7	0.7
Q3	0.7	3.2	3.2		3.2	3.2	0.7	0.7	0.7
Q4	0.2	1.9	1.9		1.9	1.9	0.2	0.2	0.2
2013 Q1	0.8	2.1	2.0		2.1	2.0	0.8	0.7	0.6
Q2	1.7	4.2	4.1		4.2	4.1	1.7	1.6	1.4
Q3	1.7	3.0	2.8		3.0	2.8	1.7	1.4	1.5
Q4	2.5	4.5	4.1		4.5	4.1	2.5	2.1	2.5
2014 Q1	2.7	4.5	4.0		4.5	4.0	2.7	2.2	2.9
Q2	2.9	4.6	4.0		4.6	4.0	2.9	2.3	3.2
Q3	2.8	4.9	4.5		4.9	4.5	2.8	2.3	3.1
Q4	3.0	4.3	4.1		4.3	4.1	3.0	2.8	3.1

1 The residual error is, by convention, the amount by which the expenditure-based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

2 Income data deflated by the implied GDP deflator, based on expenditure data.

M Alignment adjustments

£ million

	Changes in inventories		Gross operating surplus of non-financial corporations at current prices
	At current prices	Chained volume measures (Reference year 2011)	
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2011 Q3	1 690	1 693	-1 289
Q4	-1 643	-1 634	519
2012 Q1	-1 849	-1 819	-780
Q2	-1 864	-1 834	1 289
Q3	1 914	1 886	1 366
Q4	1 799	1 767	-1 875
2013 Q1	-1 228	-1 195	713
Q2	-514	-492	977
Q3	1 587	1 535	-652
Q4	155	152	-1 038
2014 Q1	-469	-448	1 760
Q2	1 000	949	-545
Q3	-772	-731	681
Q4	241	230	-1 896

N Selected financial year variables ¹

£ millions except deflator index which is 2013/2014 = 100

	Current prices				Chained Volume Measures (reference year 2011)				
	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{2,3}
	YBHA	ABML	NMRP	RPZG	ABMI	ABMM	NMRY	DLWF	L8GG
2010/11	1 576 517	1 414 055	338 337	46 844	1 600 157	1 425 439	337 819	47 033	94.7450
2011/12	1 626 236	1 448 779	339 657	42 733	1 621 619	1 445 880	340 608	42 521	96.4410
2012/13	1 663 096	1 483 242	341 401	40 602	1 632 040	1 454 178	343 762	39 633	97.9971
2013/14	1 732 833	1 541 530	347 238	40 281	1 666 408	1 483 427	344 182	38 713	100.0000
Seasonally adjusted									
2011 Q2	401 430	357 861	83 525	10 051	403 260	359 274	84 273	10 355	95.7322
Q3	405 331	360 479	83 824	10 734	406 068	361 970	83 988	10 777	95.9940
Q4	407 629	363 494	84 478	10 431	406 008	362 032	84 676	10 286	96.5525
2012 Q1	411 846	366 945	87 830	11 517	406 283	362 604	87 671	11 103	97.4853
Q2	410 535	366 415	84 819	11 042	405 560	361 736	85 432	10 879	97.3483
Q3	416 649	372 137	85 271	9 643	408 938	364 453	85 968	9 478	97.9819
Q4	416 354	370 451	85 958	10 019	407 557	362 902	86 089	9 641	98.2443
2013 Q1	419 558	374 239	85 353	9 898	409 985	365 087	86 273	9 635	98.4141
Q2	427 797	381 443	86 444	9 846	412 620	367 397	85 707	9 325	99.7058
Q3	430 607	382 873	86 212	9 790	415 577	369 960	86 131	9 337	99.6467
Q4	435 160	386 599	87 178	10 130	417 265	371 402	86 075	9 456	100.2929
2014 Q1	439 269	390 615	87 404	10 515	420 946	374 668	86 269	10 595	100.3546
Q2	447 872	398 520	88 072	10 379	424 454	377 749	87 697	9 329	101.4744
Q3	450 487	401 568	89 195	11 006	427 080	380 070	88 106	10 199	101.4393
Q4	453 862	403 224	87 807	11 385	429 673	382 406	87 909	10 372	101.5825
Percentage change, latest financial year on previous financial year									
2010/11	5.1	4.2	2.0	-0.3	2.3	2.5	0.3	2.4	2.8
2011/12	3.2	2.5	0.4	-8.8	1.3	1.4	0.8	-9.6	1.8
2012/13	2.3	2.4	0.5	-5.0	0.6	0.6	0.9	-6.8	1.6
2013/14	4.2	3.9	1.7	-0.8	2.1	2.0	0.1	-2.3	2.0
Percentage change, latest quarter on previous quarter									
	IHYN	KGL8	KH2D	KH7P	IHYQ	KGM9	KH2J	KH9C	L8GH
2011 Q2	-0.5	-0.5	-2.3	-16.5	0.2	0.3	-0.1	-12.6	-0.7
Q3	1.0	0.7	0.4	6.8	0.7	0.8	-0.3	4.1	0.3
Q4	0.6	0.8	0.8	-2.8	-	-	0.8	-4.6	0.6
2012 Q1	1.0	0.9	4.0	10.4	0.1	0.2	3.5	7.9	1.0
Q2	-0.3	-0.1	-3.4	-4.1	-0.2	-0.2	-2.6	-2.0	-0.1
Q3	1.5	1.6	0.5	-12.7	0.8	0.8	0.6	-12.9	0.7
Q4	-0.1	-0.5	0.8	3.9	-0.3	-0.4	0.1	1.7	0.3
2013 Q1	0.8	1.0	-0.7	-1.2	0.6	0.6	0.2	-0.1	0.2
Q2	2.0	1.9	1.3	-0.5	0.6	0.6	-0.7	-3.2	1.3
Q3	0.7	0.4	-0.3	-0.6	0.7	0.7	0.5	0.1	-0.1
Q4	1.1	1.0	1.1	3.5	0.4	0.4	-0.1	1.3	0.6
2014 Q1	0.9	1.0	0.3	3.8	0.9	0.9	0.2	12.0	0.1
Q2	2.0	2.0	0.8	-1.3	0.8	0.8	1.7	-11.9	1.1
Q3	0.6	0.8	1.3	6.0	0.6	0.6	0.5	9.3	-
Q4	0.7	0.4	-1.6	3.4	0.6	0.6	-0.2	1.7	0.1
Percentage change, latest quarter on corresponding quarter of previous year									
	IHYO	KGM2	KH2E	KH7R	IHYR	KGN3	KH2K	KH9M	L8GI
2011 Q2	2.8	2.1	-1.0	-11.8	1.4	1.5	-0.4	-10.9	1.4
Q3	4.0	2.8	-	-8.1	1.5	1.5	-0.5	-8.7	2.4
Q4	3.7	2.9	-0.2	-11.0	1.5	1.5	0.2	-12.6	2.3
2012 Q1	2.1	2.0	2.8	-4.4	1.0	1.2	3.9	-6.2	1.1
Q2	2.3	2.4	1.5	9.9	0.6	0.7	1.4	5.1	1.7
Q3	2.8	3.2	1.7	-10.2	0.7	0.7	2.4	-12.1	2.1
Q4	2.1	1.9	1.8	-3.9	0.4	0.2	1.7	-6.3	1.8
2013 Q1	1.9	2.0	-2.8	-14.1	0.9	0.7	-1.6	-13.2	1.0
Q2	4.2	4.1	1.9	-10.8	1.7	1.6	0.3	-14.3	2.4
Q3	3.4	2.9	1.1	1.5	1.6	1.5	0.2	-1.5	1.7
Q4	4.5	4.4	1.4	1.1	2.4	2.3	-	-1.9	2.1
2014 Q1	4.7	4.4	2.4	6.2	2.7	2.6	-	10.0	2.0
Q2	4.7	4.5	1.9	5.4	2.9	2.8	2.3	-	1.8
Q3	4.6	4.9	3.5	12.4	2.8	2.7	2.3	9.2	1.8
Q4	4.3	4.3	0.7	12.4	3.0	3.0	2.1	9.7	1.3

1 Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 Implied deflator is expressed in terms of 2013/2014 = 100 for presentational purposes, whereas in table A1 it is expressed as 2011 = 100. In this index series, revisions to data points in 2013 and/or 2014 data may therefore introduce revisions to all periods.

3 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

Selected implied deflators¹

2014 = 100

	Implied deflators ²		
	Gross domestic expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
	MNE2	MNF2	MNX5
2011	95.7639	95.0161	95.0448
2012	97.1861	96.5936	96.6317
2013	98.8329	98.3225	98.3503
2014	100.0000	100.0000	100.0000
Seasonally adjusted			
2011 Q3	95.7029	94.8439	94.6531
Q4	96.0691	95.3957	95.4284
2012 Q1	97.3857	96.3173	96.1824
Q2	96.7745	96.1819	96.2740
Q3	97.1702	96.8080	97.0485
Q4	97.4138	97.0672	97.0217
2013 Q1	98.0054	97.2349	97.4272
Q2	99.1561	98.5112	98.6782
Q3	98.9422	98.4527	98.3620
Q4	99.2281	99.0912	98.9336
2014 Q1	99.1346	99.1522	99.0900
Q2	100.4002	100.2586	100.2707
Q3	100.2080	100.2239	100.4206
Q4	100.2572	100.3654	100.2188
Percentage change, latest year on previous year			
	MNE3	MNF3	MNX6
2011	2.5	2.1	1.2
2012	1.5	1.7	1.7
2013	1.7	1.8	1.8
2014	1.2	1.7	1.7
Percentage change, latest quarter on previous quarter			
	MNE4	MNF4	MNX7
2011 Q3	0.4	0.3	-
Q4	0.4	0.6	0.8
2012 Q1	1.4	1.0	0.8
Q2	-0.6	-0.1	0.1
Q3	0.4	0.7	0.8
Q4	0.3	0.3	-
2013 Q1	0.6	0.2	0.4
Q2	1.2	1.3	1.3
Q3	-0.2	-0.1	-0.3
Q4	0.3	0.6	0.6
2014 Q1	-0.1	0.1	0.2
Q2	1.3	1.1	1.2
Q3	-0.2	-	0.1
Q4	-	0.1	-0.2
Percentage change, latest quarter on corresponding quarter of previous year			
	MNE5	MNF5	MNX8
2011 Q3	3.1	2.4	1.3
Q4	2.5	2.3	1.4
2012 Q1	1.5	1.1	0.8
Q2	1.5	1.7	1.7
Q3	1.5	2.1	2.5
Q4	1.4	1.8	1.7
2013 Q1	0.6	1.0	1.3
Q2	2.5	2.4	2.5
Q3	1.8	1.7	1.4
Q4	1.9	2.1	2.0
2014 Q1	1.2	2.0	1.7
Q2	1.3	1.8	1.6
Q3	1.3	1.8	2.1
Q4	1.0	1.3	1.3

1 Implied deflator is expressed in terms of 2014 = 100, whereas in table A1 it is expressed as 2011 = 100.

2 Data are only considered accurate to 1 decimal place.

3 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.

R Revisions Analysis¹

Revisions since previously published estimates

£ million

		2010	2011	2012	2013	2014
Latest less previously published levels of GDP						
at current market prices						
National accounts aggregates						
at current prices (Table A2)						
Gross domestic product at market prices	KB7D	-	-	-	-	3 619
less Basic price adjustment	KB7E	-	-	-	-	-60
Gross value added at basic prices	KB7F	-	-	-	-	3 679
Gross domestic product:						
expenditure at current prices (Table C1)						
Domestic expenditure on goods and services						
at market prices						
Households	KB7K	-	-	-	-	4 912
Non-profit institutions serving households	KB7L	-	-	-	-	-
General government	KB7M	-	-	-	-	98
Gross fixed capital formation	KB7N	-	-	-	-	2 964
Changes in inventories	KB7O	-	-	-	-	451
Acquisitions less disposals of valuables	KB7P	-	-	-	-	-1 153
Total	KB7Q	-	-	-	-	7 272
Total exports	KB7R	-	-	-	-	855
Total imports	KB7S	-	-	-	-	2 019
Statistical discrepancy (expenditure)	KB7T	-	-	-	-	-2 489
Gross domestic product:						
income at current prices (Table D)						
Compensation of employees	KB7U	-	-	-	-	110
Gross operating surplus of corporations	KB7V	-	-	-	-	2 396
Other income	KB7W	-	-	-	-	503
Gross value added at factor cost	KB7X	-	-	-	-	3 009
Taxes on products & production less Subsidies	KB7Y	-	-	-	-	-80
Statistical discrepancy (income)	KB7Z	-	-	-	-	690

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

		2010	2011	2012	2013	2014
Latest less previously published growth rates for GDP						
in chained volume terms						
Percentage changes in volume of GDP (Table A2)						
Gross domestic product chained volume measures						
Year on year growth	KB82	-	-	-	-	0.2
Percentage changes in volume						
of GVA output components (Table B1)						
GVA at basic prices						
Agriculture, forestry and fishing	KB83	-	-	-	-	-0.5
Mining and quarrying inc oil & gas extraction	KB84	-	-	-	-	-0.4
Manufacturing	KB85	-	-	-	-	0.2
Electricity, gas, steam and air	KB86	-	-	-	-	0.3
Water supply, sewerage	KNT7	-	-	-	-	0.3
Total Production	KB87	-	-	-	-	0.2
Construction	KB88	-	-	-	-	0.1
Distribution, hotels and restaurants	KB89	-	-	-	-	-
Transport storage and communications	KB8A	-	-	-	-	-0.2
Business services and finance	KB8B	-	-	-	-	0.2
Government and other services	KB8C	-	-	-	-	-
Total services	KB8D	-	-	-	-	-
Total GVA	KB8E	-	-	-	-	0.2
Total GVA excluding Oil	KB8F	-	-	-	-	0.2
Percentage changes in volume						
of GDP expenditure components (Table C2)						
Domestic expenditure on goods and services						
at market prices						
Households	KB8G	-	-	-	-	0.4
Non-profit institutions serving households	KB8H	-	-	-	-	0.2
General government	KB8I	-	-	-	-	0.2
Gross fixed capital formation	KB8J	-	-	-	-	1.0
Total	KB8K	-	-	-	-	0.4
Total exports	KB8L	-	-	-	-	0.2
Total imports	KB8M	-	-	-	-	0.4

Latest less previously published household saving ratio

Previous estimates published on 23rd December 2014

Households' sector: Use of Disposable Income Account (TABLE J3)

		2010	2011	2012	2013	2014
Saving ratio (per cent)	KB8N	-	-	-	-	..

2 Estimates are given to one decimal place but cannot be regarded as accurate to this degree.

R Revisions Analysis¹

Revisions since previously published estimates

continued

£ million

		2011	2011	2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Latest less previously published levels of GDP															
at current market prices															
National accounts aggregates															
at current prices (Table A2)															
Gross domestic product at market prices	KB7D	-	-	-	-	-	-	-	-	-	-	-14	667	698	2 268
less Basic price adjustment	KB7E	-	-	-	-	-	-	-	-	-	-	-342	-28	-24	334
Gross value added at basic prices	KB7F	-	-	-	-	-	-	-	-	-	-	328	695	722	1 934
Gross domestic product:															
expenditure at current prices (Table C1)															
Domestic expenditure on goods and services															
at market prices															
Households	KB7K	-	-	-	-	-	-	-	-	-	-	939	869	1 543	1 561
Non-profit institutions serving households	KB7L	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General government	KB7M	-	-	-	-	-	-	-	-	-	-	-25	63	118	-58
Gross fixed capital formation	KB7N	-	-	-	-	-	-	-	-	-	-	354	150	1 384	1 076
Changes in inventories	KB7O	-	-	-	-	-	-	-	-	-	-	-37	1 357	-812	-57
Acquisitions less disposals of valuables	KB7P	-	-	-	-	-	-	-	-	-	-	-227	-230	-262	-434
Total	KB7Q	-	-	-	-	-	-	-	-	-	-	1 004	2 209	1 971	2 088
Total exports	KB7R	-	-	-	-	-	-	-	-	-	-	103	-339	34	1 057
Total imports	KB7S	-	-	-	-	-	-	-	-	-	-	450	350	582	637
Statistical discrepancy (expenditure)	KB7T	-	-	-	-	-	-	-	-	-	-	-671	-853	-725	-240
Gross domestic product:															
income at current prices (Table D)															
Compensation of employees	KB7U	-	-	-	-	-	-	-	-	-	-	29	32	99	-50
Gross operating surplus of corporations	KB7V	-	-	-	-	-	-	-	-	-	-	-106	-180	1 000	1 682
Other income	KB7W	-	-	-	-	-	-	-	-	-	-	116	515	-566	438
Gross value added at factor cost	KB7X	-	-	-	-	-	-	-	-	-	-	40	367	533	2 069
Taxes on products & production less Subsidies	KB7Y	-	-	-	-	-	-	-	-	-	-	-342	-33	-32	327
Statistical discrepancy (income)	KB7Z	-	-	-	-	-	-	-	-	-	-	288	333	197	-128

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

		2011	2011	2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Latest less previously published growth rates															
for GDP in chained volume terms															
Percentage changes in volume of GDP (Table A2)															
Gross domestic product chained volume measures															
Quarter on quarter growth	KB82	-	-	-	-	-	-	-	-	-	-	0.2	-	-0.1	0.1
Quarter on same quarter a year earlier	KB94	-	-	-	-	-	-	-	-	-	-	0.2	0.3	0.3	0.3
Percentage changes in volume															
of GVA output components (Table B1)															
GVA at basic prices quarter on quarter growth															
Agriculture, forestry and fishing	KB83	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-0.1	-1.2
Mining and quarrying inc oil & gas extraction	KB84	-	-	-	-	-	-	-	-	-	-	-0.7	0.3	-	0.3
Manufacturing	KB85	-	-	-	-	-	-	-	-	-	-	0.2	-	-	-
Electricity, gas, steam and air	KB86	-	-	-	-	-	-	-	-	-	-	0.2	-0.1	0.5	0.1
Water supply, sewerage	KNT7	-	-	-	-	-	-	-	-	-	-	0.2	-0.2	-	0.6
Total Production	KB87	-	-	-	-	-	-	-	-	-	-	0.1	-	-	0.1
Construction	KB88	-	-	-	-	-	-	-	-	-	-	0.6	-0.5	-0.3	-0.1
Distribution, hotels and restaurants	KB89	-	-	-	-	-	-	-	-	-	-	-0.1	0.1	0.1	0.1
Transport storage and communications	KB8A	-	-	-	-	-	-	-	-	-	-	-0.1	-	-0.1	-0.4
Business services and finance	KB8B	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.1	0.4
Government and other services	KB8C	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	-
Total services	KB8D	-	-	-	-	-	-	-	-	-	-	-	-	-0.1	0.1
Total GVA	KB8E	-	-	-	-	-	-	-	-	-	-	0.2	-	-0.1	-
Total GVA excluding Oil	KB8F	-	-	-	-	-	-	-	-	-	-	0.2	0.1	-	-
Percentage changes in volume of GDP															
expenditure components (Table C2)															
Domestic expenditure on goods and services															
at market prices quarter on quarter growth															
Households	KB8G	-	-	-	-	-	-	-	-	-	-	0.2	-	0.3	0.1
Non-profit institutions serving households	KB8H	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	0.1
General government	KB8I	-	-	-	-	-	-	-	-	-	-	-	0.3	-	-0.2
Gross fixed capital formation	KB8J	-	-	-	-	-	-	-	-	-	-	0.8	-0.6	1.2	-0.1
Total	KB8K	-	-	-	-	-	-	-	-	-	-	0.4	0.2	-0.2	-0.3
Total exports	KB8L	-	-	-	-	-	-	-	-	-	-	-0.1	-0.4	0.7	1.1
Total imports	KB8M	-	-	-	-	-	-	-	-	-	-	0.2	0.1	-	0.3

Latest less previously published household saving ratio

Previous estimates published on 23rd December 2014

Households' sector:

Use of Disposable Income Account (TABLE J3)

		2011	2011	2011	2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014
		Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Saving ratio (per cent)	KB8N	-	-	-	-	-	-	-	-	-	-	-	-0.5	-0.4	-1.2

2 Estimates are given to one decimal place but cannot be regarded as accurate to this degree.