

# UK Trade, May 2013



Coverage: **UK**

Date: **09 July 2013**

Geographical Area: **UK**

Theme: **Economy**

## May 2013

- UK Trade shows the extent of import and export activity, a key contributor to the overall economic growth of the UK.
- Seasonally adjusted, the UK's deficit on trade in goods and services was estimated to have been £2.4 billion in May, compared with a deficit of £2.1 billion in April.
- There was a deficit of £8.5 billion on goods, partly offset by an estimated surplus of £6.1 billion on services.
- Volumes of both exports and imports of goods have recovered slightly from the low levels at the beginning of 2013.
- Trade prices have risen. This may reflect the lower level of sterling since early 2013.
- Indications are that the surplus on services may have reduced slightly in the latest months due to a decrease in exports of travel services.
- This bulletin incorporates the revisions made for the annual Pink Book and Blue Book publications. Trade in goods is now estimated to have been in deficit in 2012 by around £1.6 billion more than previously estimated. In contrast, the surplus for trade in services is now estimated to have been £3.8 billion greater than previously published.

## Key Figures

**Table 1: Balance of UK Trade in Goods and Services**

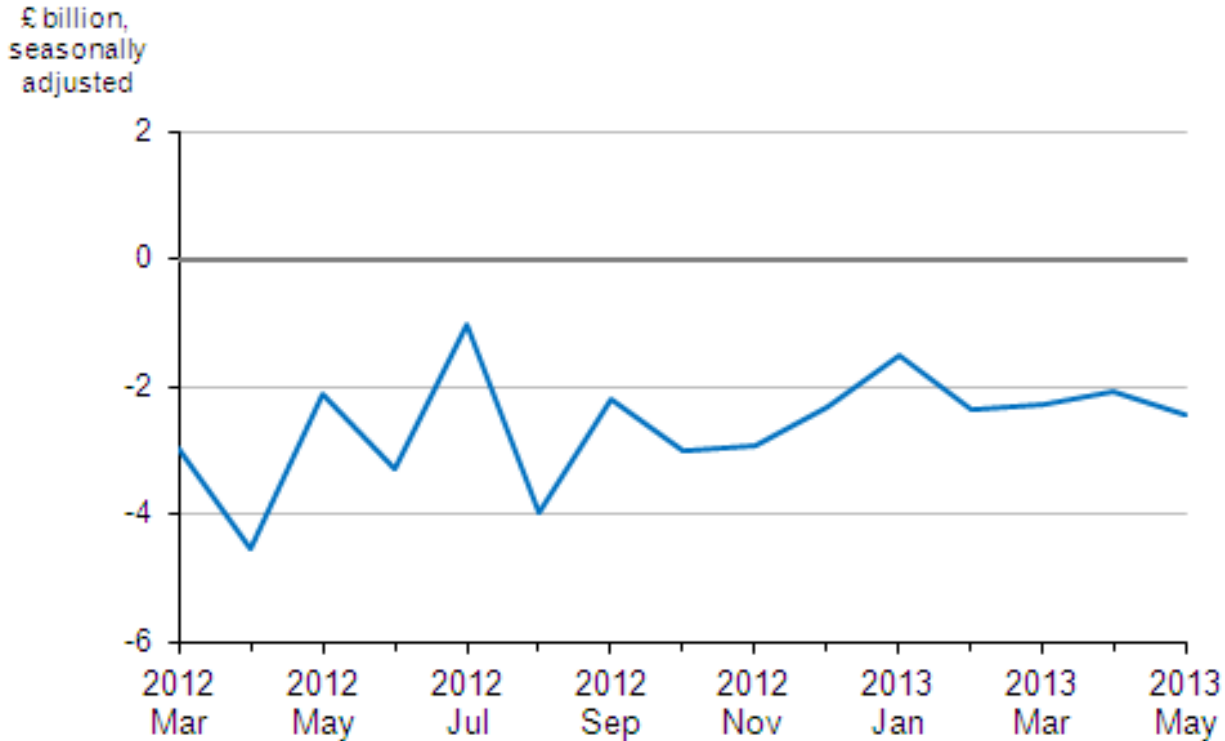
		Balance of trade in goods			Balance of trade in services	Total trade balance
		EU	Non-EU	World	£ billion	
<b>2012</b>	May	-4.4	-3.7	-8.1	6.0	-2.1
<b>2013</b>	Mar	-5.7	-3.5	-9.2	6.9	-2.3
	Apr	-5.0	-3.4	-8.4	6.4	-2.1
	May	-4.4	-4.1	-8.5	6.1	-2.4

Table source: Office for National Statistics

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**Figure 1: Balance of UK Trade**

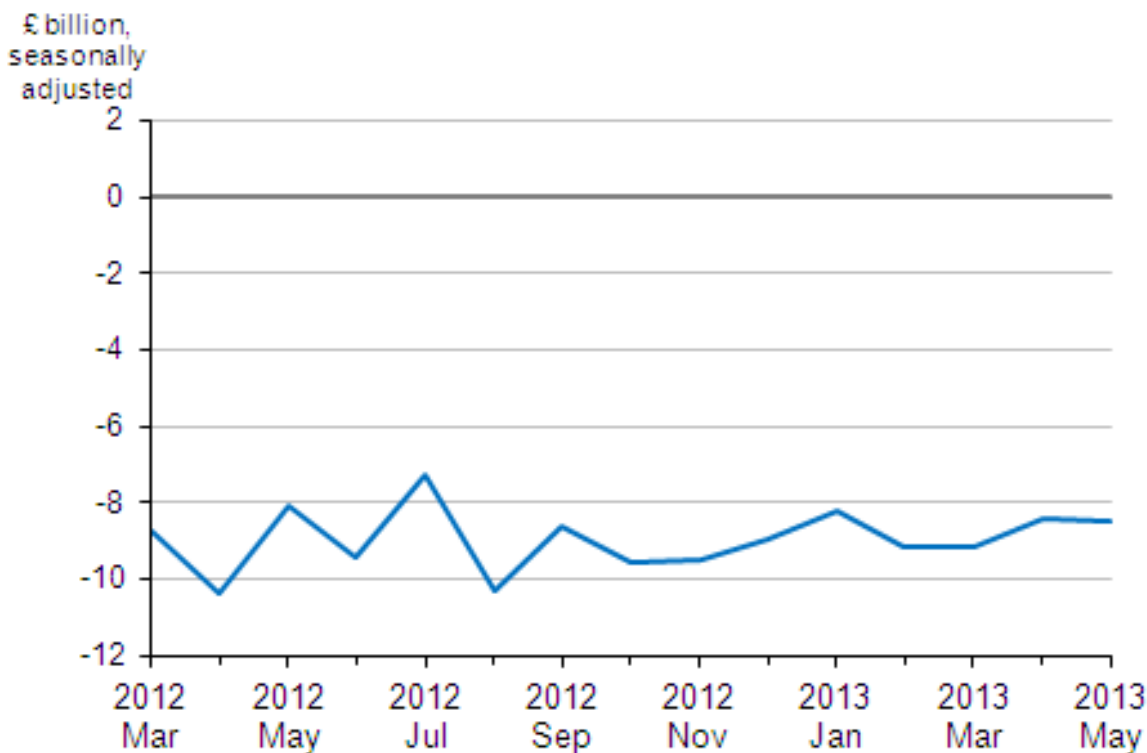
Source: Office for National Statistics

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**Figure 2: Balance of UK Trade in Goods**



Source: Office for National Statistics

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## Summary

The deficit on trade in goods was little changed in May, at an estimated £8.5 billion. Within that, however, there was an appreciable increase in the level of oil exports in May. Excluding oil, the balance worsened by £0.7 billion to £7.7 billion. This was within the range of normal month-to-month movements. The deficit of £7.7 billion was less than in every month other than April this year and at almost exactly the average level for the months of 2012.

The main reason for the increase in oil exports was sales of crude oil to the Netherlands. Recent months have seen a relatively low level of crude oil exports (from the UK to the rest of the world as a whole) and May saw a bounce-back. An estimated 5 million tonnes were exported, the highest monthly level since August 2004.

The trade deficit with EU countries was £0.6 billion lower in May than in April, partly as a result of the higher level of exports to the Netherlands. The trade deficit with the non-EU countries rose by £0.7 billion in the same period, though it remained slightly lower than the average monthly deficit in 2012.

Trade statistics for any one month can be erratic. For that reason, to discern patterns it is necessary to look at data over a longer period. Many of the reference tables give comparisons of the latest three months with both the preceding three months and with the same three months of 2012. The comparison with a year earlier should be viewed with caution at the moment; figures (particularly export data) for the spring months of 2012 were unusually volatile, possibly due to the unusual pattern of public holidays in that period.

Export and import volumes have recovered slightly in recent months from the low levels at the beginning of 2013. In the latest three months, excluding both oil and erratic items (trade in ships, aircraft, precious stones and silver) they were 1.3% and 1.4% respectively higher than in the preceding three months and around half a per cent higher than the average level in 2012.

Trade prices have also risen in recent months, probably reflecting the lower level of sterling since early 2013. In the latest three months and excluding oil and erratic items, export prices were 2.0% higher than in the preceding three months, while there was a rise of 1.5% in import prices. This brought both price levels, which had fallen in the second half of last year, back to the levels in the first half of 2012.

By country, trade deficits with Belgium and Luxembourg and with Germany have increased in recent months. Figures for Belgium and Luxembourg can be variable, perhaps reflecting in part Antwerp's status as an entrepot. Exports to Germany have fallen back in recent months and in the latest three months were 9% lower by value than the average quarterly level during 2012. Import values were, in contrast, 4% higher.

Outside the EU, the level of exports to China continues to grow. In the latest three months the value of exports was 17% higher than the average 2012 quarterly level. Import values from China were little changed, so the trade deficit with China, which had averaged £5.2 billion a quarter in 2012 shrank to £4.8 billion in the latest three months.

Historically, the UK runs a trade in goods surplus with the United States. That rose in the latest three months. The value of exports was 5% higher than its average 2012 level, while imports fell by 8%.

This Bulletin also reports on trade in services. However, the information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger-scale annual inquiries. That means that the figures for the latest months are inevitably uncertain. However, indications are that the surplus on services may have been reduced slightly in the latest months as exports of

travel services have fallen back while the levels of imports of services have recovered slightly to their mid-2012 position.

The United Kingdom Balance of Payments for 2012 (the “Pink Book”) will be published on 31 July. This Bulletin, as is normal practice, incorporates the revisions that will be made for the annual publication.

Trade in goods is now estimated to have been in deficit in 2012 by around £1.6 billion more than previously estimated. This is largely due to two effects. The Overseas Trade Statistics have been revised with the discovery of duplicated trade which has now been corrected, reducing oil exports to the EU. There has also been a re-assessment of the levels of smuggling of alcohol and tobacco that has raised the levels of imports.

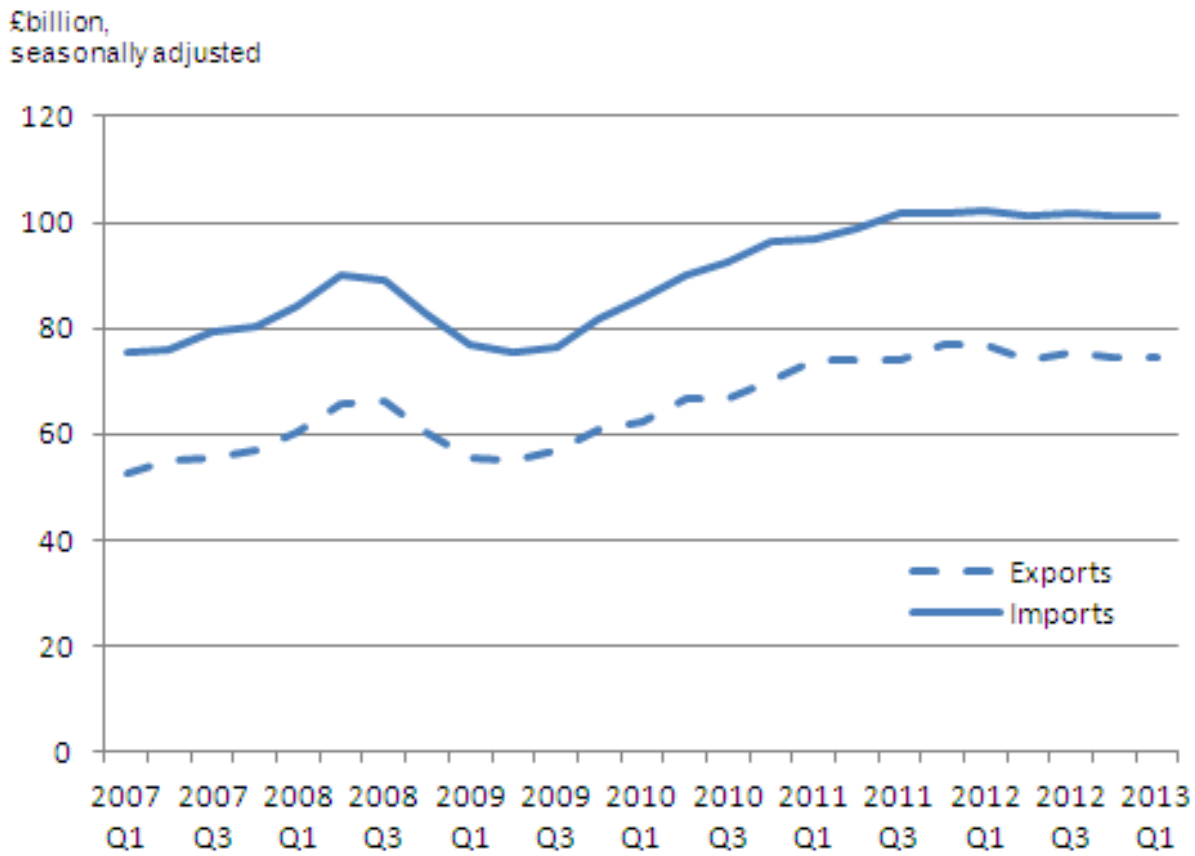
In contrast, the surplus for trade in services for 2012 is now estimated to have been £3.8 billion greater than previously published. Exports of services were revised upwards by £5.4 billion from the inclusion of annual results from the ONS International Trade in Services survey, and updated estimates from the Bank of England. Exports of financial services, other business services, insurance services and personal, cultural & recreational services all show revisions exceeding £1 billion. Imports of services were revised upwards by £1.6 billion mainly within financial services and insurance services.

## Longer Term Perspective

The value of trade in goods has grown only gently since the beginning of 2007. In that year, and into 2008, there was steady growth in each as the UK economy, and those of our major trading partners expanded. That expansion came to a sharp end during 2008 and, as these economies turned downwards, so did the levels of trade. Growth was not resumed until summer 2009. It was steady for the two years after that, but with the continuing difficulties in many economies in moving out of recession, the value of both exports and imports has remained flat since mid-2011.

The deficit on trade in goods reached £108 billion in 2012 as a whole, around 7% of GDP. Between the beginning of 2007 and 2009Q3 the deficit fell slightly (at an annual rate, from around £90 billion to around £80 billion) but widened over the following two years. Since the beginning of 2012 the deficit has, at an annual rate, been over £100 billion in every quarter.

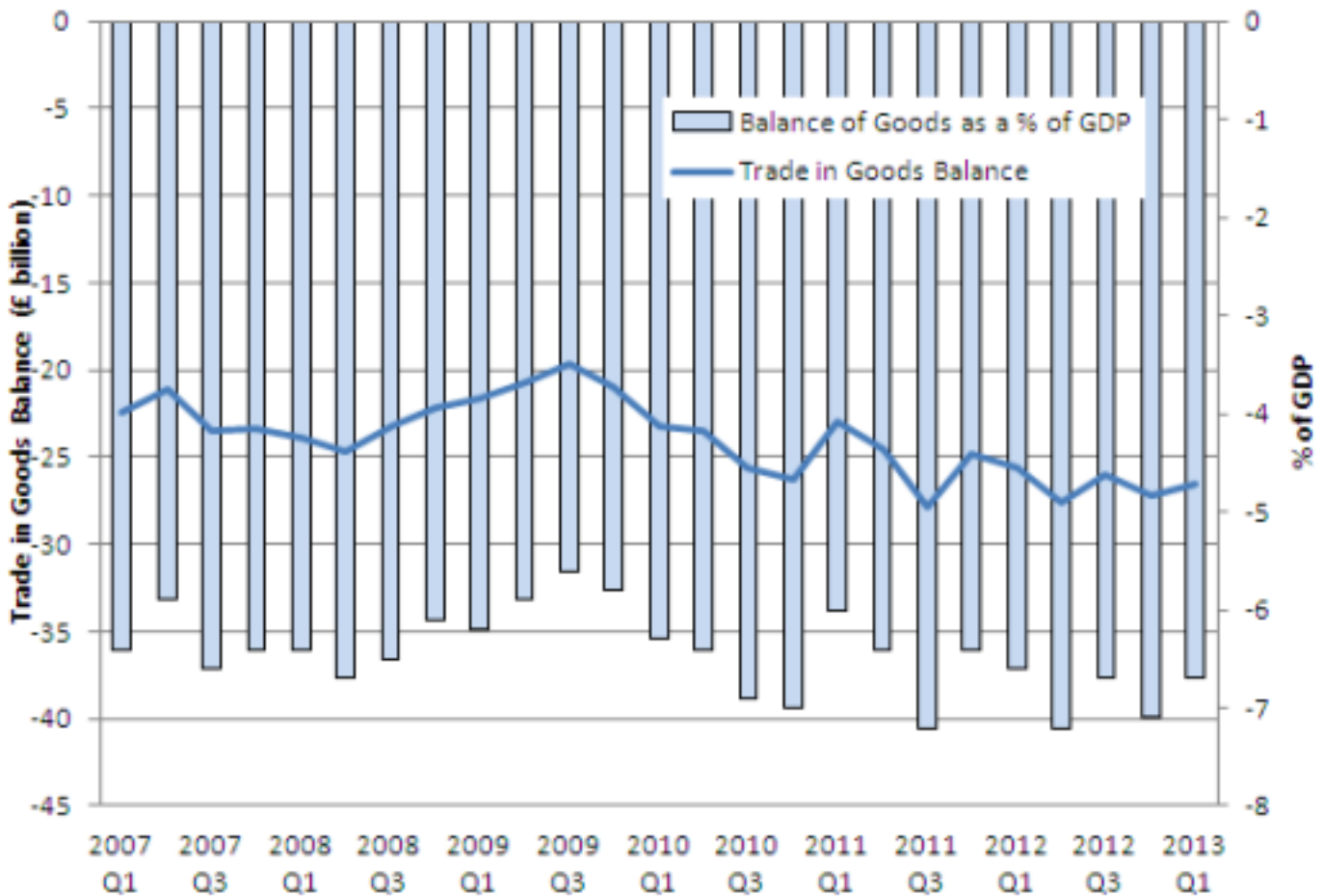
**Figure 3: Quarterly Value of UK Trade in Goods**



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**Figure 4: Quarterly Trade in Goods Balance as a Percentage of GDP**



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### Value of UK Trade in Goods

In May 2013, the UK's deficit on trade in goods was £8.5 billion, £0.1 billion higher than in April.

Total exports increased by £0.4 billion (1.5%) to £25.6 billion and total imports increased by £0.4 billion (1.3%) to £34.1 billion. At the commodity level:

**Table 2: Change in Key Commodity Value, May 2013 Compared with April 2013**

	<b>Exports (£m)</b>	<b>Imports (£m)</b>
Oil (see section on 'trade in oil')	+782	+196
Cars	+36	+79
Consumer goods other than cars	-163	+47
Intermediate goods	-20	+32
Capital goods	-53	+162
Chemicals	-27	-110
Semi-manufactured goods other than chemicals	-241	-327

**Table source:** Office for National Statistics

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In the three months ending May 2013, the deficit on trade in goods was £26.1 billion, compared with a deficit of £26.3 billion in the three months ending February 2013.

Total exports increased by £2.0 billion (2.7%) to £76.5 billion and total imports increased by £1.8 billion (1.8%) to £102.6 billion. At the commodity level:



**Table 3: Change in Key Commodity Value, March 2013 - May 2013 Compared with December 2012 - February 2013**

	<b>Exports (£m)</b>	<b>Imports (£m)</b>
Oil (see section on 'trade in oil')	-348	+194
Cars	-213	+375
Consumer goods other than cars	+229	-122
Intermediate goods	+612	+375
Capital goods	+457	+182
Chemicals	+329	+216
Semi-manufactured goods other than chemicals	+174	-1,048
Silver*	+524	:
Fuels other than oil*	:	+1,132

**Table source:** Office for National Statistics

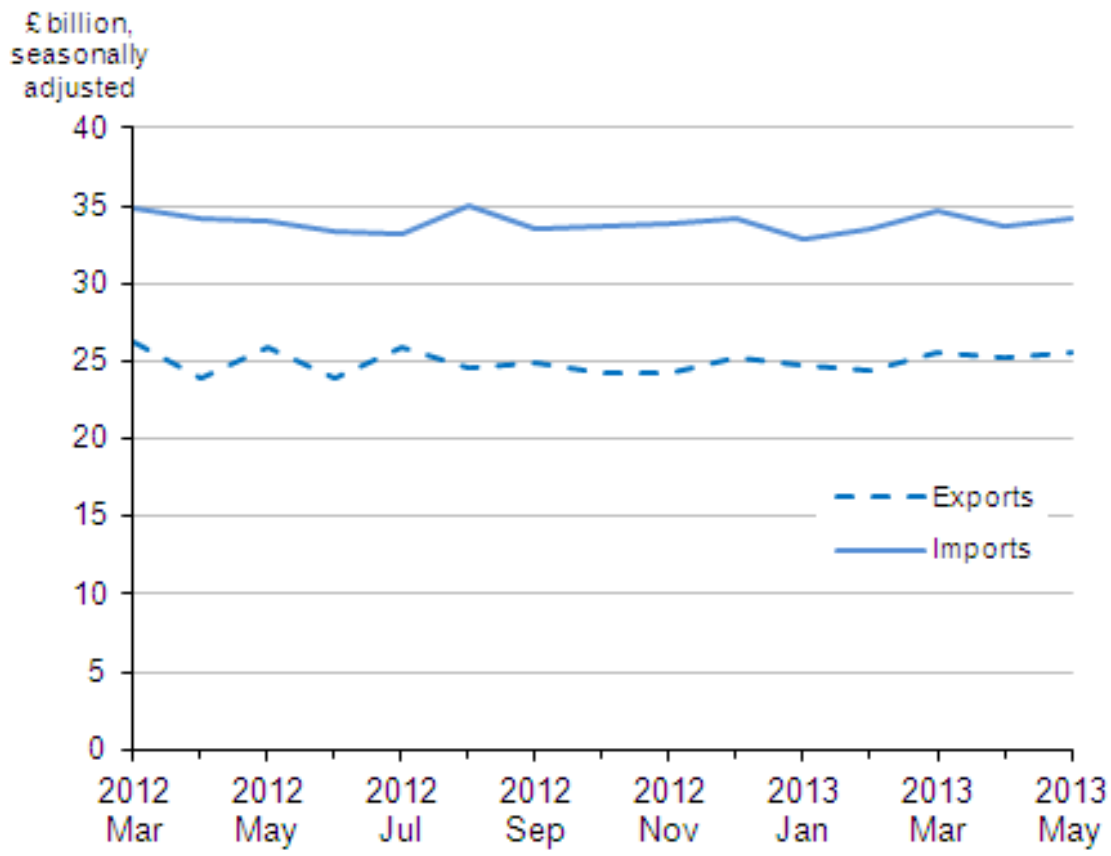
**Table notes:**

- \* Three monthly commodity movements for Silver and Fuels other than oil are only detailed where they equal or exceed £400 million.

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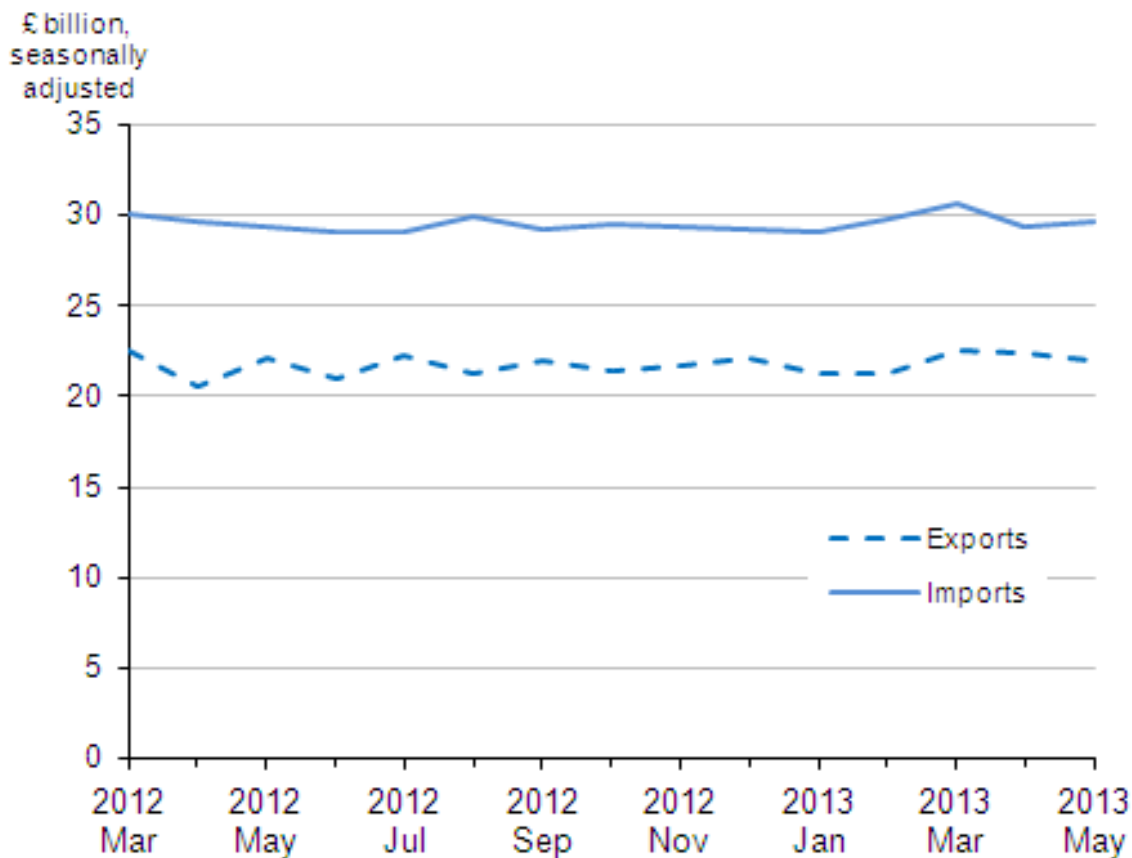
**Figure 5: Value of UK Trade in Goods**



Source: Office for National Statistics

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**Figure 6: Value of UK Trade in Goods Excluding Oil**

Source: Office for National Statistics

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### Trade in Goods - EU Analysis

In May 2013, the deficit on trade in goods with EU countries decreased by £0.6 billion to £4.4 billion.

Exports to the EU increased by £0.8 billion (6.9%) to £12.9 billion and imports from the EU increased by £0.2 billion (1.3%) to £17.3 billion. At the commodity level:

**Table 4: Change in Key Commodity Value (EU), May 2013 Compared with April 2013**

	<b>Exports (£m)</b>	<b>Imports (£m)</b>
Oil (see section on 'trade in oil')	+950	+127
Cars	-10	+41
Consumer goods other than cars	-68	+15
Intermediate goods	-34	+55
Capital goods	-53	+89
Chemicals	+47	+30
Semi-manufactured goods other than chemicals	-111	-103

**Table source:** Office for National Statistics

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In the three months ending May 2013, the deficit on trade in goods with EU countries increased by £0.6 billion to £15.1 billion, compared with a deficit of £14.5 billion in the three months ending February 2013.

Exports to the EU increased by £0.3 billion (0.8%) to £37.4 billion and imports from the EU increased by £0.9 billion (1.8%) to £52.5 billion. At the commodity level:

**Table 5: Change in Key Commodity Value (EU), March 2013 - May 2013 Compared with December 2012 - February 2013**

	<b>Exports (£m)</b>	<b>Imports (£m)</b>
Oil ( <i>see section 'trade in oil'</i> )	-103	-245
Cars	+23	+340
Consumer goods other than cars	+46	+47
Intermediate goods	-16	+171
Capital goods	+114	-66
Chemicals	-175	+249
Semi-manufactured goods other than chemicals	+10	-211
Fuels other than oil*	:	+484

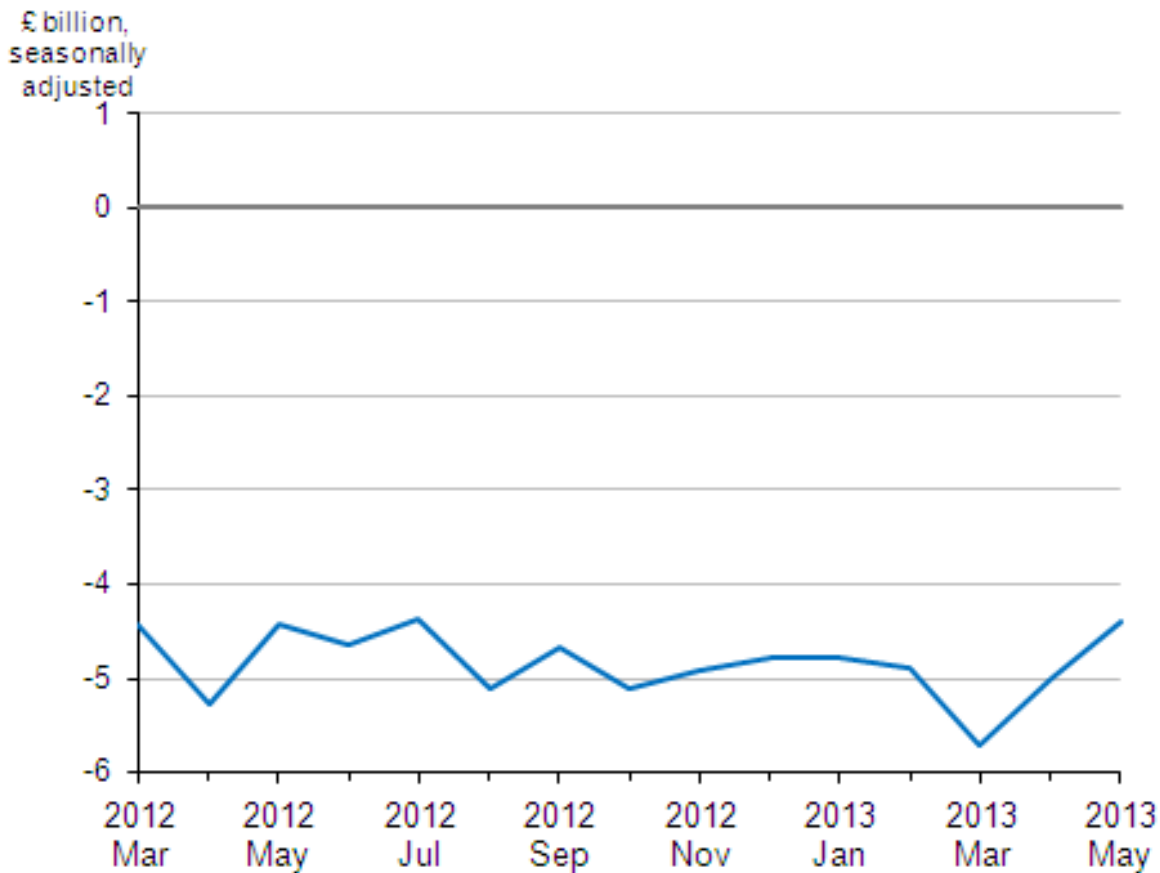
**Table source:** Office for National Statistics

**Table notes:**

1. Three-monthly commodity movements for Fuels other than oil are only detailed where they equal or exceed £400 million.

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**Figure 7: Balance of Trade in Goods - EU Countries**

Source: Office for National Statistics

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## Trade in Goods - Non-EU Analysis

In May 2013, the deficit on trade in goods with non-EU countries increased by £0.7 billion to £4.1 billion.

Exports to non-EU countries decreased by £0.5 billion (3.5%) to £12.7 billion and imports from non-EU countries increased by £0.2 billion (1.2%) to £16.8 billion. At the commodity level:

**Table 6: Change in Key Commodity Value (Non-EU), May 2013 Compared with April 2013**

	<b>Exports (£m)</b>	<b>Imports (£m)</b>
Oil (see section on 'trade in oil')	-168	+69
Cars	+46	+38
Consumer goods other than cars	-95	+32
Intermediate goods	+14	-23
Capital goods	0	+73
Chemicals	-74	-140
Semi-manufactured goods other than chemicals	-130	-224
Fuels other than oil*	:	+223

**Table source:** Office for National Statistics

**Table notes:**

- \* Monthly commodity movements for Fuels other than oil are only detailed where they equal or exceed £200 million.

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In the three months ending May 2013, the deficit on trade in goods with non-EU countries decreased by £0.8 billion to £11.0 billion, compared with the three months ending February 2013.

Exports to non-EU countries increased by £1.7 billion (4.6%) to £39.0 billion and imports from non-EU countries increased by £0.9 billion (1.8%) to £50.0 billion. At the commodity level:

**Table 7: Change in Key Commodity Value (Non-EU), March 2013 - May 2013 Compared with December 2012 - February 2013**

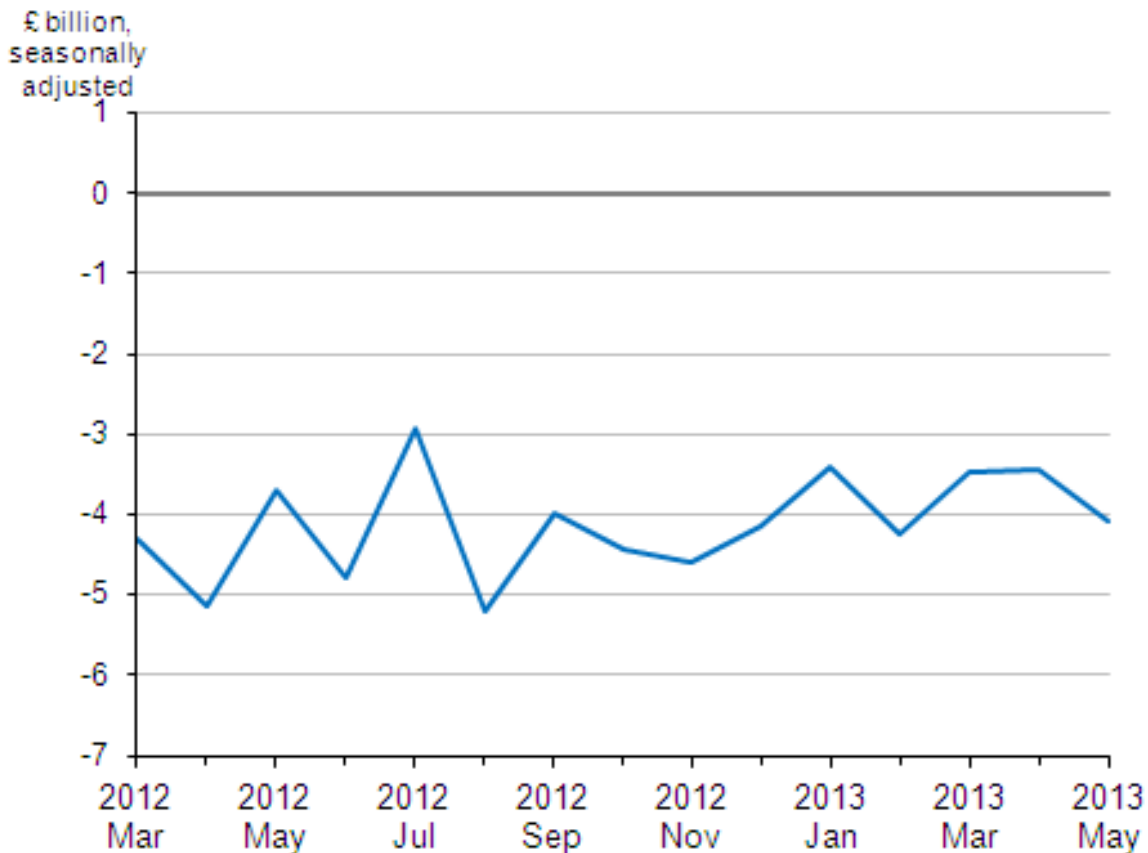
	<b>Exports (£m)</b>	<b>Imports (£m)</b>
Oil (see section on 'trade in oil')	-245	+439
Cars	-236	+35
Consumer goods other than cars	+183	-169
Intermediate goods	+628	+204
Capital goods	+343	+248
Chemicals	+504	-33
Semi-manufactured goods other than chemicals	+164	-837

**Table source:** Office for National Statistics

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**Figure 8: Balance of Trade in Goods - Non-EU Countries**

Source: Office for National Statistics

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## Trade in Goods - One Month Geographical Analysis

### May 2013 Compared with April 2013

Within EU countries, exports to the Netherlands increased by £0.6 billion and exports to France decreased by £0.1 billion. Among non-EU countries, exports to Saudi Arabia and the USA decreased by £0.2 billion.

Within EU countries, imports from Germany and Sweden increased by £0.1 billion. Among non-EU countries, imports from Russia increased by £0.3 billion, imports from Saudi Arabia and the USA increased by £0.2 billion and imports from China increased by £0.1 billion. Imports from Israel and Norway decreased by £0.2 billion.

**Table 8: Change in Monthly Trade with Significant Partner Countries, May 2013 Compared with April 2013**

		Exports (£m)				Imports (£m)	
		May 2013 Value	1-month Change			May 2013 Value	1-month Change
1	USA	3,359	-245	1	Germany	4,586	+140
2	Netherlands	2,388	+646	2	Netherlands	2,790	+35
3	Germany	2,353	+3	3	China	2,624	+100
4	France	1,764	-136	4	USA	2,340	+203
5	Irish Republic	1,532	+28	5	France	1,944	+29
6	Belgium/ Luxembourg	1,248	+4	6	Belgium/ Luxembourg	1,671	-70
7	China	1,051	+51	7	Norway	1,519	-237
8	Italy	718	+26	8	Italy	1,155	+27
9	Spain	717	+8	9	Spain	1,008	+45
10	Sweden	452	+31	10	Irish Republic	913	-36

**Table source:** Office for National Statistics

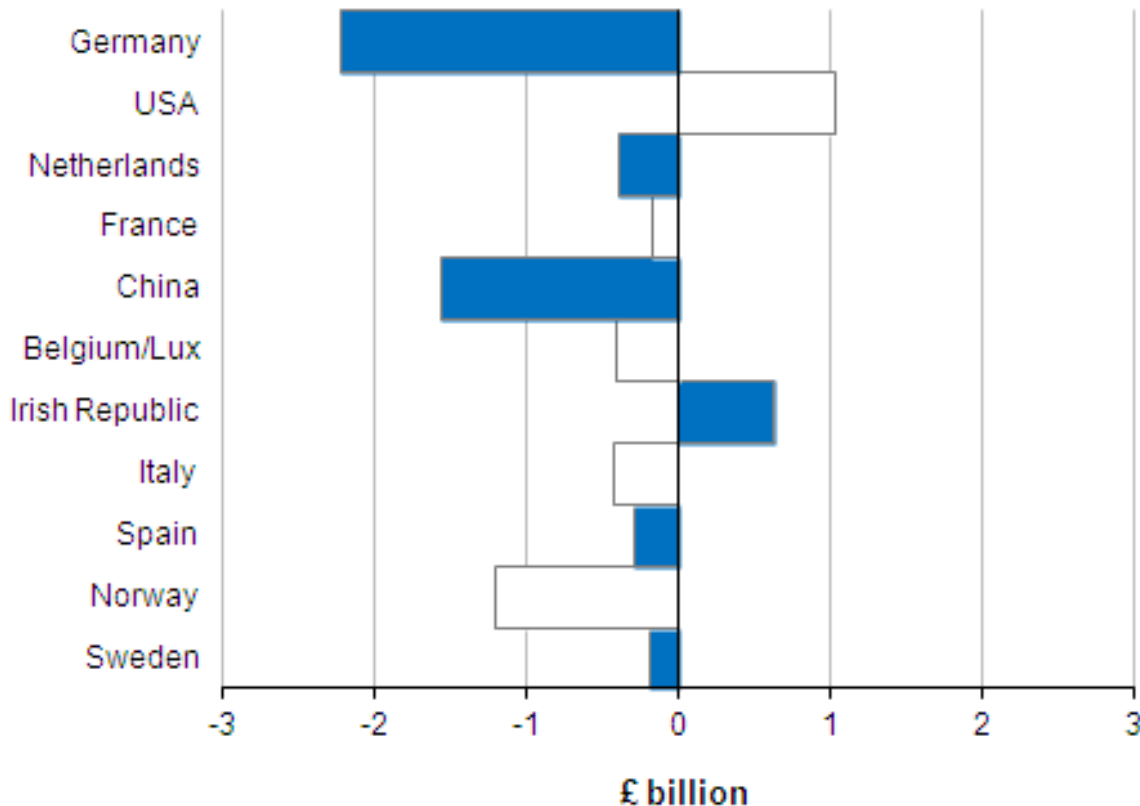
**Table notes:**

1. Significant trading partners defined as top 10 export markets & import sources 2012 (see attached table 14).
2. USA includes Puerto Rico.

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**Figure 9: Significant Partner Countries, 1 Month Balances, May 2013**

Source: Office for National Statistics

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## Trade in Goods - Three-Monthly Geographical Analysis

### Three Months Ending May 2013 Compared with three months ending February 2013

Within EU countries, exports to the Netherlands increased by £0.4 billion and exports from Germany decreased by £0.5 billion. Among non-EU countries, exports to India increased by £0.8 billion and exports to the USA increased by £0.7 billion. Exports from South Korea decreased by £0.7 billion and exports from Switzerland decreased by £0.5 billion.

Within EU countries, imports from Belgium and Luxembourg increased by £0.5 billion. Imports from the Netherlands and Germany increased by £0.3 billion and imports from Denmark decreased by £0.4 billion. Among non-EU countries, imports from Switzerland decreased by £0.6 billion and imports from the USA decreased by £0.3 billion.

**Table 9: Change in Three Monthly Trade with Significant Partner Countries, March 2013 - May 2013 Compared with December 2012 - February 2013**

		Exports (£m)				Imports (£m)	
		May 2013 Value	3-Month Change			May 2013 Value	3-Month Change
1	USA	10,748	+732	1	Germany	13,631	+332
2	Germany	7,311	-478	2	Netherlands	8,505	+320
3	Netherlands	6,057	+413	3	China	7,898	+118
4	France	5,389	+135	4	USA	6,890	-302
5	Irish Republic	4,631	+75	5	France	5,845	+236
6	Belgium-Luxembourg	3,576	-172	6	Belgium/Luxembourg	5,383	+544
7	China	3,090	+212	7	Norway	4,777	+21
8	Spain	2,136	+109	8	Italy	3,455	-49
9	Italy	2,126	+49	9	Spain	2,981	-9
10	Sweden	1,343	-71	10	Irish Republic	2,874	+54

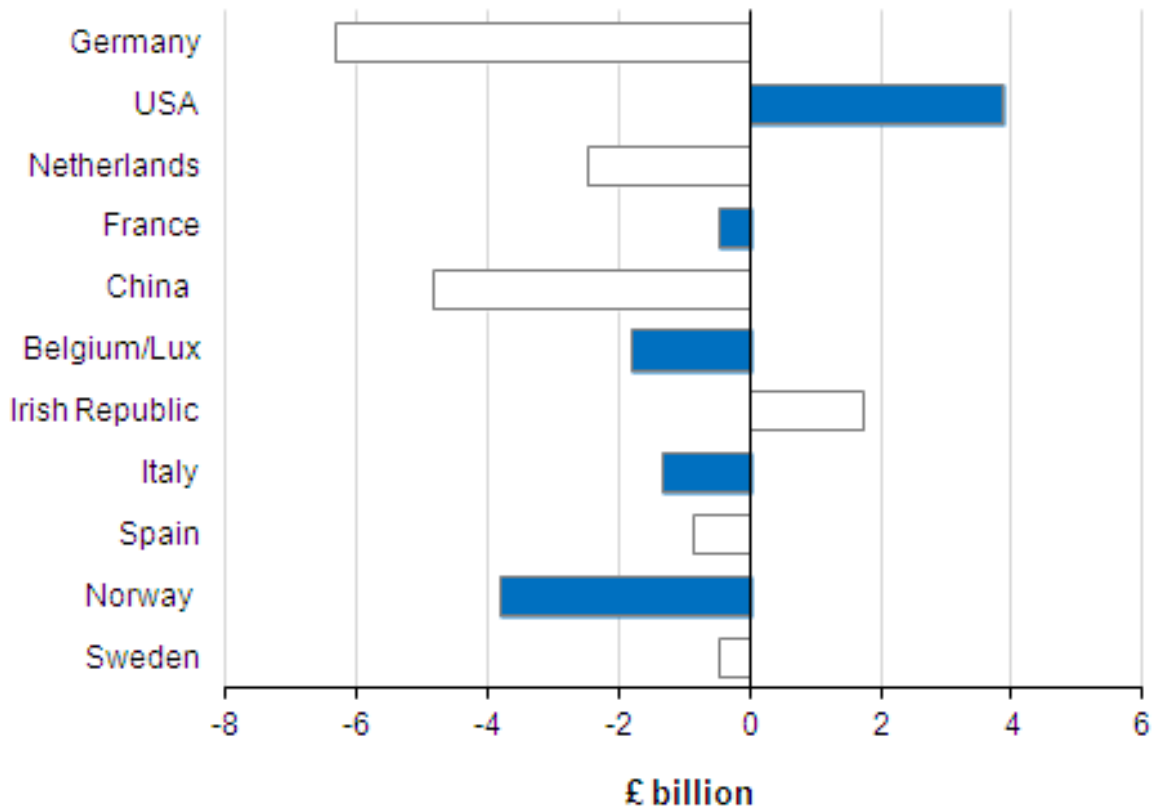
**Table source:** Office for National Statistics

**Table notes:**

1. Significant trading partners defined as top 10 export markets & import sources 2012 (see attached table 14).
2. USA includes Puerto Rico.

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**Figure 10: Significant Partner Countries, Three Monthly Balances, March 2013 - May 2013**

Source: Office for National Statistics

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### Volume of Total Trade in Goods, Excluding Oil and Erratics

Between April and May 2013, the volume of exports decreased by 1.4% and the volume of imports increased by 1.7%. At the commodity level:

**Table 10: Change in Key Commodity Volume, May 2013 Compared with April 2013**

	<b>Exports</b>	<b>Imports</b>
	<b>% change</b>	<b>% change</b>
Food, beverages and tobacco	+3.0	+3.0
Basic materials	-3.2	+4.4
Semi-manufactured goods; of which	-2.0	-2.0
Chemicals	+1.0	-2.9
Semi-manufactured goods other than chemicals	-8.2	-2.2
Finished manufactured goods; of which	-2.6	+1.9
Cars	-2.3	+3.4
Consumer goods other than cars	-7.5	+1.0
Intermediate goods	-1.8	+0.9
Capital goods	-1.8	+4.9

**Table source:** Office for National Statistics

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In the three months ending May 2013, the volume of exports increased by 1.3% and the volume of imports increased by 1.4%, compared with the preceding three months. At the commodity level:

**Table 11: Change in Key Commodity Volume, March 2013 - May 2013 Compared with December 2012 - February 2013**

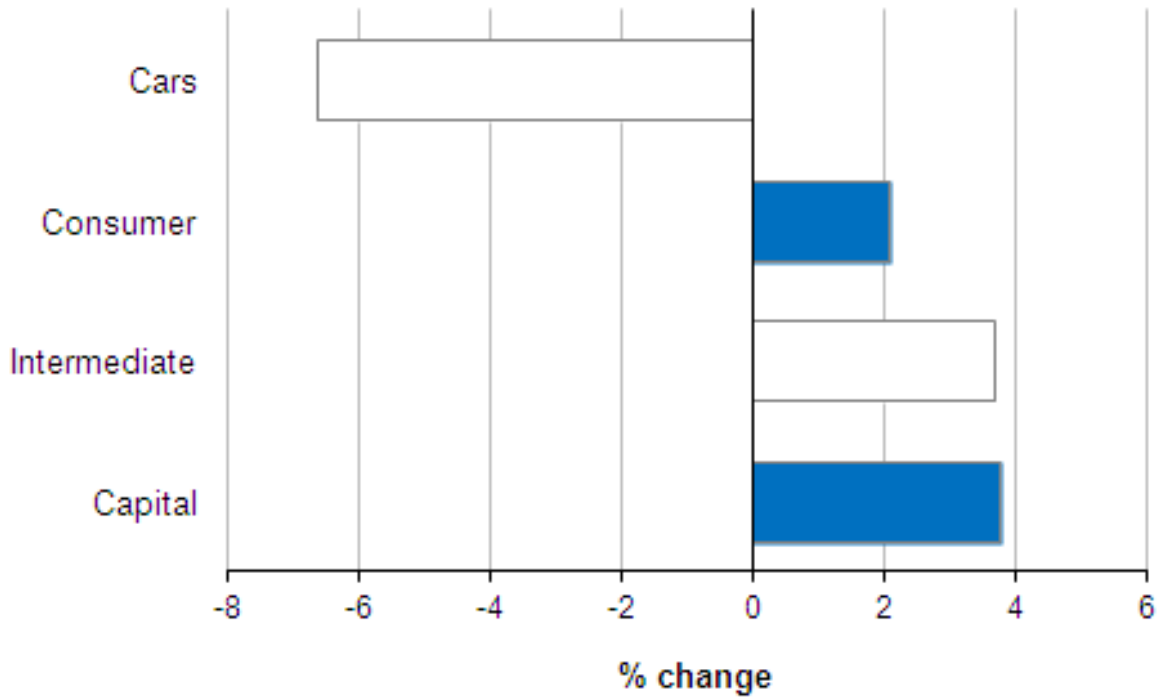
	Exports	Imports
	% change	% change
Food, beverages and tobacco	-1.9	+1.0
Basic materials	-5.3	+10.9
Semi-manufactured goods; of which	+1.0	-2.6
Chemicals	+3.5	+3.4
Semi-manufactured goods other than chemicals	-4.4	-9.7
Finished manufactured goods; of which	+1.2	+1.3
Cars	-6.7	+8.8
Consumer goods other than cars	+2.1	-1.6
Intermediate goods	+3.7	+1.6
Capital goods	+3.8	+0.3

**Table source:** Office for National Statistics

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**Figure 11: Volume of Exports of Goods (Finished Manufactures), March 2013 - May 2013 Compared with December 2012 - February 2013**



Source: Office for National Statistics

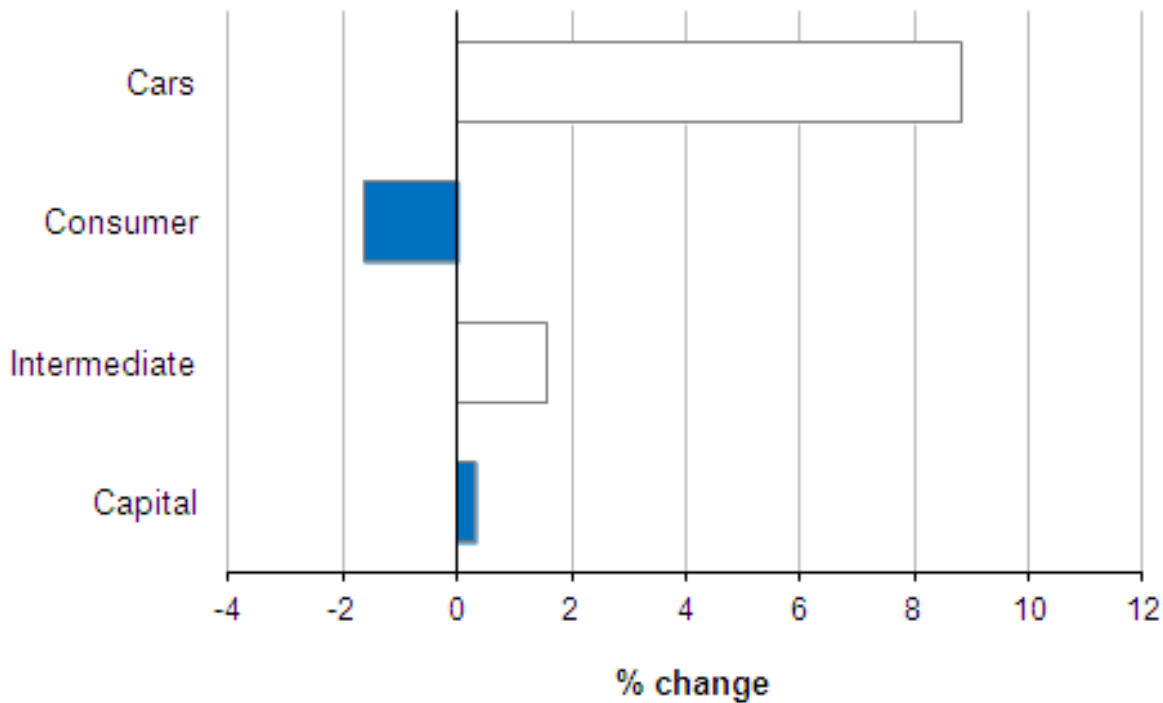
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**Figure 12: Volume of Imports of Goods (Finished Manufactures), March 2013 - May 2013 Compared with December 2012 - February 2013**



Source: Office for National Statistics

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### Export and Import Prices for Trade in Goods (Not Seasonally Adjusted)

In May, export and import prices decreased by 0.5% and 0.3% respectively, when compared with April. Excluding the oil price effect, export prices decreased by 0.5% and import prices decreased by 0.1%.

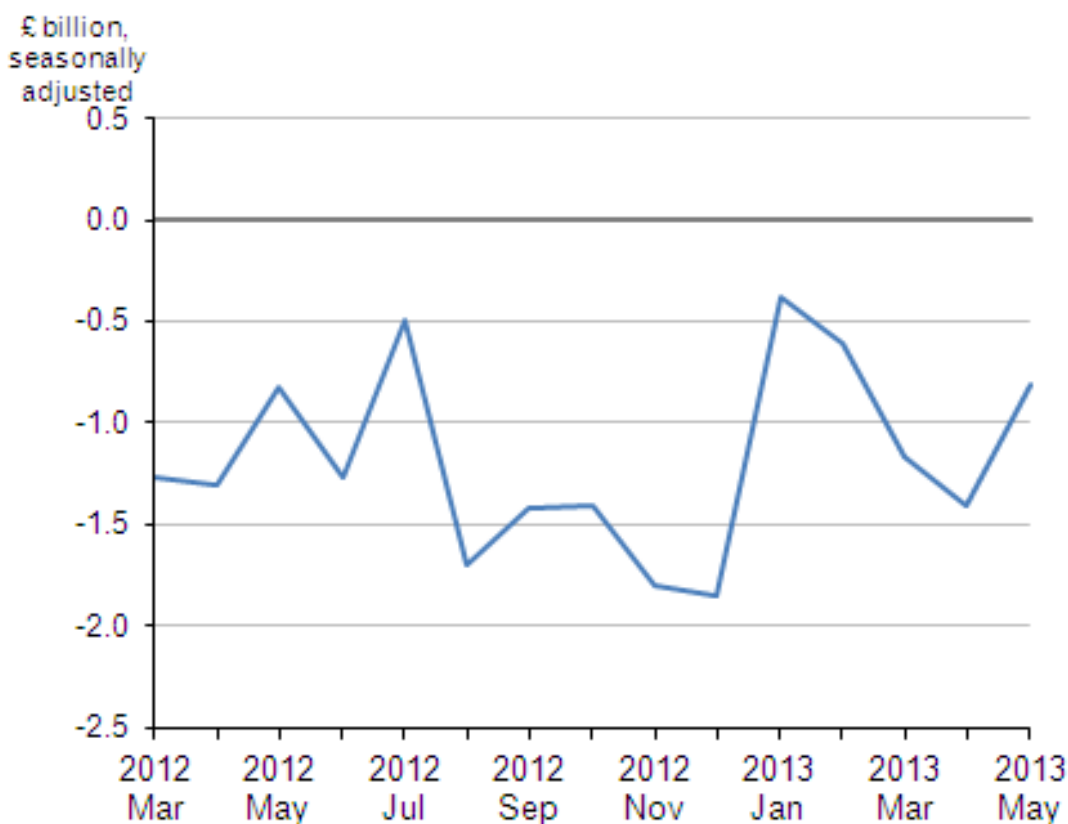
In the three months ending May 2013, export prices increased by 1.2% and import prices increased by 0.9%. Excluding the oil price effect, export prices increased by 1.9% and import prices increased by 1.4%.

## Trade in Oil

In May, the balance on trade in oil was in deficit by £0.8 billion, compared with a deficit of £1.4 billion in April. Oil exports increased by £0.8 billion to £3.7 billion and oil imports increased by £0.2 billion to £4.5 billion.

In the three months ending May 2013, the balance on trade in oil was in deficit by £3.4 billion, compared with a deficit of £2.8 billion in the previous three months. Oil exports decreased by £0.3 billion to £9.5 billion and oil imports increased by £0.2 billion to £12.9 billion.

**Figure 13: Balance of Trade in Oil**



Source: Office for National Statistics

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## Trade in Services

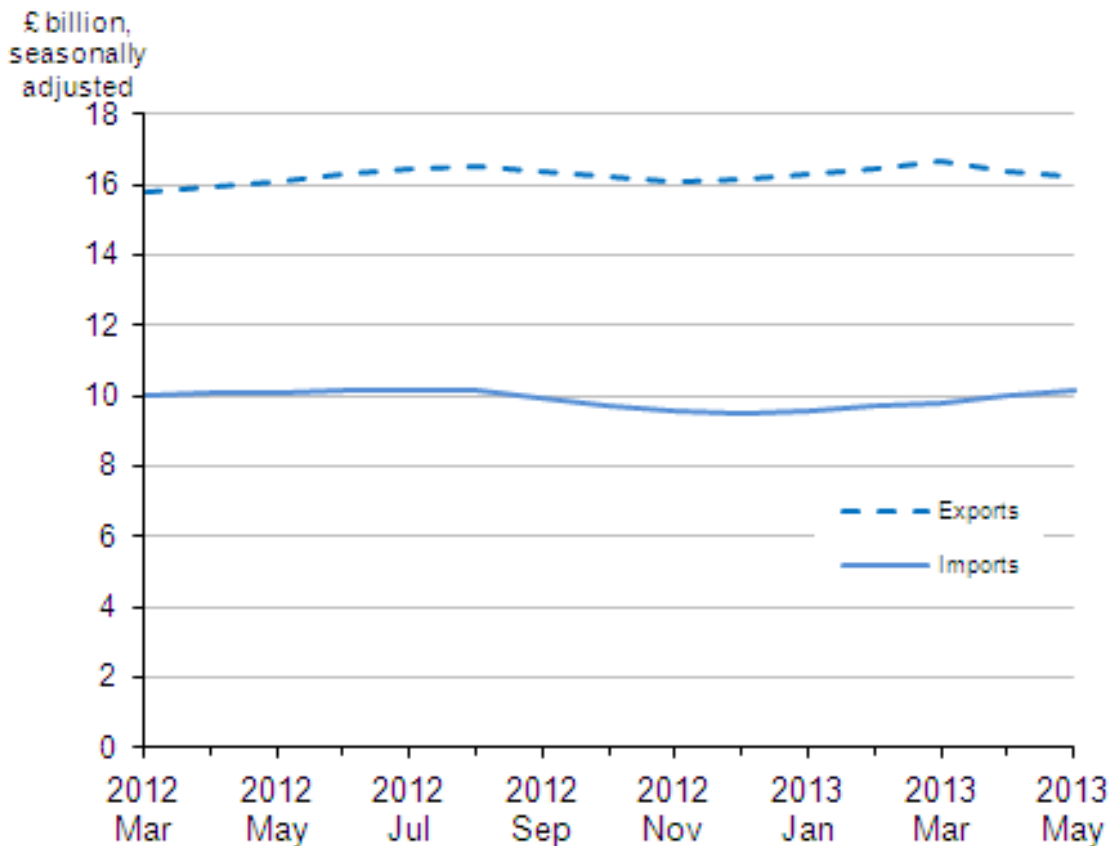
In May 2013, the UK's estimated surplus on trade in services was £6.1 billion.

Exports in May 2013 were estimated to have been £16.2 billion and imports £10.2 billion.

In the three months ending May 2013, the estimated surplus on trade in services was £19.3 billion.

Total exports were £49.2 billion and total imports were £29.9 billion.

**Figure 14: Value of UK Trade in Services**



Source: Office for National Statistics

### Download chart

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### Records Sheet

The UK Trade record information for May 2013 can be accessed at the [ONS Website \(41 Kb Excel sheet\)](#).

### Background notes

#### 1. What's New?

## Oil Revisions

As announced in the March 2013 UK Trade release, the dataset published today includes revisions to oil export figures.

## Blue Book 2013 and Pink Book 2013

The data published in this Statistical Bulletin are consistent with the Quarterly National Accounts (1st Quarter 2013) published on 27 June 2013, the 2013 Blue Book and the 2013 Pink Book. As previously announced, the revision period for this publication is back to January 1997, in line with the open revisions period for the 2013 Blue Book.

Consistent with changes to Blue Book, the reference year has moved from 2009=100 to 2010=100 and the base year for chained volume measures from 2009 to 2010.

An [article](#) on the content of the 2013 Blue Book and the associated publication dates can be found on the ONS website.

## Revisions

In this release, periods from January 1997 are open for revision.

### 2. Missing Trader Intra-Community (MTIC) Fraud

Users should also be aware that for some data prior to April 2012, the monthly data does not sum precisely to the quarters for the MTIC series due to rounding.

### 3. UK Trade designated as National Statistics

The United Kingdom Statistics Authority has designated these statistics as National Statistics, in accordance with the Statistics and Registration Service Act 2007 and signifying compliance with the [Code of Practice for Official Statistics](#).

Designation can be broadly interpreted to mean that the statistics:

- meet identified user needs;
- are well explained and readily accessible;
- are produced according to sound methods, and
- are managed impartially and objectively in the public interest.

Once statistics have been designated as National Statistics it is a statutory requirement that the Code of Practice shall continue to be observed.

### 4. Special Events

An article outlining the [ONS policy on special events](#) is available.

## 5. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the [Code of Practice for Official Statistics](#). They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference. © Crown copyright 2013.

## 6. Short Guide to UK Trade

Ever since statistics on exports and imports of goods were first collected in 1697 UK trade has been one of the country's key economic indicators.

All information included in the monthly UK Trade Statistical Bulletin is on a Balance of Payments (BoP) basis and is seasonally adjusted unless otherwise specified. The release contains tables showing the total value of trade in goods together with index numbers of volume and price, figures analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition the Trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Data appearing in the UK Trade statistical bulletin are also used as a direct input into the quarterly Balance of Payments and National Accounts.

### Interpreting the data

Monthly commodity movements for Food, beverages and tobacco, Basic materials, Fuels other than oil, and Erratics (Ships, Aircraft, Precious stones, and Silver) are only detailed in this Statistical Bulletin where they are equal to or exceed £200 million (£400 million for three monthly comparisons).

Monthly country movements are only detailed in this Statistical Bulletin where they are equal to or exceed £0.1 billion (£0.3 billion for three monthly comparisons).

In months where quarterly and three monthly ending percentage changes for index data coincide there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. Three month ending data are the average of the index data in that period.

### VAT Missing Trader Intra Community (MTIC) fraud

Import figures for trade in goods include adjustments to allow for the impact of VAT MTIC fraud.

The adjustments to trade in goods relate only to part of the carousel version of VAT MTIC fraud. This fraud leads to under recording of imports as fraudsters import goods from the EU, which they then sell on before disappearing without paying VAT on that sale. The goods are eventually exported. Such exports are declared and are therefore already reflected in the UK's trade in goods statistics.

Changes to the pattern of trading associated with MTIC fraud can make it difficult to analyse trade by commodity group and by country as changes in the impact of activity associated with this fraud affect both imports and exports. However, the MTIC trade adjustments are added to the EU import estimates derived from Intrastat returns as it is this part of the trading chain that is not generally recorded. In particular, adjustments affect trade in capital goods and intermediate goods - these categories include mobile phones and computer components, which are still the most widely affected goods.

International convention determines that the treatment of the impact is to adjust imports upwards by the relevant amounts of missing declarations (non-response). However, users may wish to interpret short term movements in imports excluding that part of the fraudulent activity that is not included in the import estimates, and for this purpose an analysis of the import figures with the VAT MTIC adjustments excluded is shown in Table 13.

### **Definitions and explanations**

A glossary of terms is published in the [UK Balance of Payments Pink Book 2012](#).

### **Use of the data**

UK Trade is a key economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of two other key economic statistics – UK Gross Domestic Product (GDP) and the UK Balance of Payments. This means that there is a threefold potential for UK Trade statistics to inform the Government's view of the UK economy, as well as the views of others, such as economists, City analysts, academics, the media, and international organisations.

### **Notes on tables**

Rounding:

The sum of constituent items in tables do not always agree exactly with the totals shown due to rounding.

Symbols:

- .. Not applicable
- Nil or less than half the final digit shown.

## **7. Methods**

### **Composition of the data**

Detailed methodological notes are published in the [UK Balance of Payments \(Pink Book\)](#).

## Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

## Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures) which are indexed to form the volume series in this bulletin differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then 'chain-linked' to produce a continuous series.

The implied price deflators derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin because the former are current weighted while the latter are base (2010) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

A [paper \(384.4 Kb Pdf\)](#), Statistics on Trade in Goods (GSS Methodological Series No. 36) describing the adjustments that need to be applied to conform to IMF definitions for Balance of Payments and the division of responsibility between ONS and HMRC is available on the ONS website.

The [Overseas Trade Statistics \(OTS\)](#) data used as inputs to this statistical bulletin are collected and published by Her Majesty's Revenue and Customs (HMRC) on an International Merchandise Trade Statistics (IMTS) basis.

## 8. Quality

### Basic quality information

**Accuracy:** Trade in goods figures for the most recent months are provisional and subject to revision in the light of (a) late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud, and (b) revisions to seasonal adjustment factors which are re-estimated every month.

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are therefore likely to be less reliable than those for trade in goods. More details of the data sources, estimation methodology and reliability of the monthly estimates of trade in services were set out in Economic Trends (January 1996 and September 1997).


**Reliability:** Revisions to data provide one indication of the reliability of key indicators. The table below shows summary information on the size and direction of the revisions which have been made to the data covering a five year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (\*) shows that the test is significant. An [article](#) explaining the past revisions performance for UK Trade statistics and what is being done to improve the first published estimates was published on 9 May 2005 on the ONS website.

**Table 12: Revisions Analysis, UK Trade, May 2013**

	Value in latest period	Revisions between first publication and estimates twelve months later	
		Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	41,845	815	1,052
Total trade imports (IKBI)	44,280	350	650
Total trade balance (IKBJ)	-2,435	482	650

**Table source:** Office for National Statistics

### Download table

 [XLS format](#)  
(30 Kb)

The table covers estimates of UK trade first published from July 2008 (for May 2008) to June 2012 (for April 2012). [Revisions spreadsheets](#) giving these estimates and the calculations behind the averages in the table is available on the ONS website.



An [article \(2.33 Mb Pdf\)](#) analysing past revisions to quarterly balance of payments current account data was published in the May 2007 edition of Economic & Labour Market Review. It is available on the ONS website.

More [information about revisions](#) material in this Statistical Bulletin can be found on the ONS website.

## 9. Coherence

EU enlargement and country coverage: Two more countries joined the EU from 1 January 2007. These countries were Bulgaria and Romania. In addition, the coverage of the Economic and Monetary Union (EMU) countries was extended to include Slovenia. In order to enable users to make long-run comparisons, data for the new definition EU and non-EU was produced from January 1998 onwards for value, and from January 1999 onwards for volume and price indices. At the same time data for the old definitions were no longer maintained. There are additional series for country groupings on the old definitions.

The coverage of EMU countries was extended to cover Cyprus and Malta from July 2008, Slovakia from January 2009, and Estonia from January 2011. Some EU and non-EU breakdowns of commodity data for Chained Volume Measures which are available from the Statbase® service may be less reliable than the current price data. Please consult Stephen Curtis on 01633 456626 if you are considering using them.

Data have been combined for the United States and Puerto Rico, and for Dubai, Abu Dhabi, and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up until the end of 2008 on request.

## 10. Summary quality report

A [Summary Quality Report \(283.9 Kb Pdf\)](#) for this Statistical Bulletin and associated data can be found on the ONS website.

## 11. National Accounts revisions policy

[National Accounts revision policy \(41.6 Kb Pdf\)](#) can be found on the ONS website.

## 12. Revisions

Revisions Table 17R shows revisions to the main aggregates since the last Trade Statistical Bulletin of 7 June 2013. The revisions to trade in goods from January 1997 reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

## 13. Publication policy

Details of the policy governing the release of new data are available from the [Media Relations Office](#).

#### 14. Accessing data

Supplementary quarterly data analysed by industry according to the Classification of Product by Activity 08 ([UK Trade in Goods Analysed in Terms of Industries](#)) are also available.

The complete run of data in the tables of this Statistical Bulletin are also available to view and download in other electronic formats free of charge using the [ONS Time Series Data](#) website service. Users can download the complete Statistical Bulletin in a choice of zipped formats, or view and download their own selections of individual series.

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19. Details of the policy governing the release of new data are available by visiting [www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html](http://www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html) or from the Media Relations Office email: [media.relations@ons.gsi.gov.uk](mailto:media.relations@ons.gsi.gov.uk)

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This document is also available on our website at [www.ons.gov.uk](http://www.ons.gov.uk).

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# 1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2010	447 269	480 121	-32 852	265 243	363 828	-98 585	31 288	36 010	-4 722	233 955	327 818	-93 863
2011	492 884	516 144	-23 260	298 421	398 513	-100 092	37 966	49 461	-11 495	260 455	349 052	-88 597
2012	492 810	526 711	-33 901	299 457	407 350	-107 893	38 601	53 959	-15 358	260 856	353 391	-92 535
2011 Q3	122 994	131 186	-8 192	73 897	101 711	-27 814	8 812	12 624	-3 812	65 085	89 087	-24 002
Q4	126 166	131 491	-5 325	77 016	101 830	-24 814	9 450	13 343	-3 893	67 566	88 487	-20 921
2012 Q1	123 809	132 248	-8 439	76 532	102 251	-25 719	10 295	13 590	-3 295	66 237	88 661	-22 424
Q2	121 992	131 950	-9 958	73 707	101 643	-27 936	10 001	13 393	-3 392	63 706	88 250	-24 544
Q3	124 754	131 986	-7 232	75 421	101 690	-26 269	9 825	13 437	-3 612	65 596	88 253	-22 657
Q4	122 255	130 527	-8 272	73 797	101 766	-27 969	8 480	13 539	-5 059	65 317	88 227	-22 910
2013 Q1	124 136	130 284	-6 148	74 729	101 249	-26 520	9 569	11 733	-2 164	65 160	89 516	-24 356
2012 Dec	41 406	43 722	-2 316	25 283	34 222	-8 939	3 191	5 041	-1 850	22 092	29 181	-7 089
2013 Jan	40 984	42 502	-1 518	24 710	32 918	-8 208	3 396	3 779	-383	21 314	29 139	-7 825
Feb	40 928	43 282	-2 354	24 453	33 590	-9 137	3 230	3 842	-612	21 223	29 748	-8 525
Mar	42 224	44 500	-2 276	25 566	34 741	-9 175	2 943	4 112	-1 169	22 623	30 629	-8 006
Apr	41 609	43 682	-2 073	25 259	33 689	-8 430	2 872	4 274	-1 402	22 387	29 415	-7 028
May	41 845	44 280	-2 435	25 633	34 124	-8 491	3 654	4 470	-816	21 979	29 654	-7 675
<b>Percentage change, latest month compared with:</b>												
Previous month	0.6	1.4		1.5	1.3		27.2	4.6		-1.8	0.8	
<b>3 months ended:</b>												
2012 May	123 679	133 312	-9 633	75 893	103 131	-27 238	10 523	13 921	-3 398	65 370	89 210	-23 840
2013 Feb	123 318	129 506	-6 188	74 446	100 730	-26 284	9 817	12 662	-2 845	64 629	88 068	-23 439
2013 May	125 678	132 462	-6 784	76 458	102 554	-26 096	9 469	12 856	-3 387	66 989	89 698	-22 709
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	1.9	2.3		2.7	1.8		-3.5	1.5		3.7	1.9	
Same 3 months last year	1.6	-0.6		0.7	-0.6		-10.0	-7.7		2.5	0.5	
	Erratics <sup>1</sup>			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2010	17 064	22 004	-4 940	248 179	341 824	-93 645	216 891	305 814	-88 923	182 026	116 293	65 733
2011	19 928	17 091	2 837	278 493	381 422	-102 929	240 527	331 961	-91 434	194 463	117 631	76 832
2012	18 729	20 644	-1 915	280 728	386 706	-105 978	242 127	332 747	-90 620	193 353	119 361	73 992
2011 Q3	5 227	4 442	785	68 670	97 269	-28 599	59 858	84 645	-24 787	49 097	29 475	19 622
Q4	5 227	4 678	549	71 789	97 152	-25 363	62 339	83 809	-21 470	49 150	29 661	19 489
2012 Q1	4 915	4 932	-17	71 617	97 319	-25 702	61 322	83 729	-22 407	47 277	29 997	17 280
Q2	4 526	5 423	-897	69 181	96 220	-27 039	59 180	82 827	-23 647	48 285	30 307	17 978
Q3	4 620	5 333	-713	70 801	96 357	-25 556	60 976	82 920	-21 944	49 333	30 296	19 037
Q4	4 668	4 956	-288	69 129	96 810	-27 681	60 649	83 271	-22 622	48 458	28 761	19 697
2013 Q1	4 462	5 070	-608	70 267	96 179	-25 912	60 698	84 446	-23 748	49 407	29 035	20 372
2012 Dec	1 577	1 539	38	23 706	32 683	-8 977	20 515	27 642	-7 127	16 123	9 500	6 623
2013 Jan	1 538	1 738	-200	23 172	31 180	-8 008	19 776	27 401	-7 625	16 274	9 584	6 690
Feb	1 405	1 553	-148	23 048	32 037	-8 989	19 818	28 195	-8 377	16 475	9 692	6 783
Mar	1 519	1 779	-260	24 047	32 962	-8 915	21 104	28 850	-7 746	16 658	9 759	6 899
Apr	2 045	1 641	404	23 214	32 048	-8 834	20 342	27 774	-7 432	16 350	9 993	6 357
May	1 827	1 417	410	23 806	32 707	-8 901	20 152	28 237	-8 085	16 212	10 156	6 056
<b>Percentage change, latest month compared with:</b>												
Previous month	-10.7	-13.7		2.6	2.1		-0.9	1.7		-0.8	1.6	
<b>3 months ended:</b>												
2012 May	4 860	5 660	-800	71 033	97 471	-26 438	60 510	83 550	-23 040	47 786	30 181	17 605
2013 Feb	4 520	4 830	-310	69 926	95 900	-25 974	60 109	83 238	-23 129	48 872	28 776	20 096
2013 May	5 391	4 837	554	71 067	97 717	-26 650	61 598	84 861	-23 263	49 220	29 908	19 312
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	19.3	0.1		1.6	1.9		2.5	1.9		0.7	3.9	
Same 3 months last year	10.9	-14.5		0.0	0.3		1.8	1.6		3.0	-0.9	

1 These are defined as ships, aircraft, precious stones and silver

† Earliest date for revisions to trade in goods and services is January 1997.

# 2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members <sup>1</sup>			Total EU (25) <sup>2</sup>			Total EU (27) <sup>3</sup>			Non-EU <sup>4</sup>			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	QAKW	QAKX	QAKY	EGAE	EGAF	EGAG	LGCK	LGDC	LGCG	LGDY	LGER	LGDT	BOKG	BOKH	BOKI
2010	125 432	159 231	-33 799	140 814	184 480	-43 666	141 844	185 951	-44 107	123 399	177 877	-54 478	265 243	363 828	-98 585
2011	140 299	171 171	-30 872	157 486	200 415	-42 929	158 764	201 988	-43 224	139 657	196 525	-56 868	298 421	398 513	-100 092
2012	133 311	173 950	-40 639	148 878	204 801	-55 923	150 144	206 378	-56 234	149 313	200 972	-51 659	299 457	407 350	-107 893
2010 Q4	33 306	41 343	-8 037	37 618	48 182	-10 564	37 893	48 576	-10 683	32 319	47 776	-15 457	70 212	96 352	-26 140
2011 Q1	33 758	42 049	-8 291	38 358	49 130	-10 772	38 654	49 490	-10 836	34 813	46 967	-12 154	73 467	96 457	-22 990
Q2	35 777	42 054	-6 277	40 088	49 181	-9 093	40 398	49 584	-9 186	33 643	48 931	-15 288	74 041	98 515	-24 474
Q3	35 235	43 594	-8 359	39 362	51 178	-11 816	39 703	51 597	-11 894	34 194	50 114	-15 920	73 897	101 711	-27 814
Q4	35 529	43 474	-7 945	39 678	50 926	-11 248	40 009	51 317	-11 308	37 007	50 513	-13 506	77 016	101 830	-24 814
2012 Q1	34 498	43 508	-9 010	38 487	51 315	-12 828	38 812	51 729	-12 917	37 720	50 522	-12 802	76 532	102 251	-25 719
Q2	32 693	43 076	-10 383	36 455	50 717	-14 262	36 766	51 108	-14 342	36 941	50 535	-13 594	73 707	101 643	-27 936
Q3	33 142	43 461	-10 319	37 070	51 171	-14 101	37 381	51 547	-14 166	38 040	50 143	-12 103	75 421	101 690	-26 269
Q4	32 978	43 905	-10 927	36 866	51 598	-14 732	37 185	51 994	-14 809	36 612	49 772	-13 160	73 797	101 766	-27 969
2013 Q1	32 924	44 674	-11 750	36 918	52 188	-15 270	37 240	52 640	-15 400	37 489	48 609	-11 120	74 729	101 249	-26 520
2011 Nov	11 670	14 765	-3 095	13 041	17 208	-4 167	13 149	17 347	-4 198	12 138	17 148	-5 010	25 287	34 495	-9 208
Dec	11 856	14 333	-2 477	13 167	16 868	-3 701	13 275	16 994	-3 719	12 265	16 152	-3 887	25 540	33 146	-7 606
2012 Jan	11 337	14 413	-3 076	12 659	17 032	-4 373	12 777	17 167	-4 390	12 869	16 682	-3 813	25 646	33 849	-8 203
Feb	11 453	14 352	-2 899	12 757	16 835	-4 078	12 861	16 972	-4 111	11 855	16 530	-4 675	24 716	33 502	-8 786
Mar	11 708	14 743	-3 035	13 071	17 448	-4 377	13 174	17 590	-4 416	12 996	17 310	-4 314	26 170	34 900	-8 730
Apr	10 695	14 499	-3 804	11 905	17 151	-5 246	12 012	17 282	-5 270	11 852	16 979	-5 127	23 864	34 261	-10 397
May	11 285	14 403	-3 118	12 561	16 956	-4 395	12 660	17 090	-4 430	13 199	16 880	-3 681	25 859	33 970	-8 111
Jun	10 713	14 174	-3 461	11 989	16 610	-4 621	12 094	16 736	-4 642	11 890	16 676	-4 786	23 984	33 412	-9 428
Jul	11 279	14 395	-3 116	12 622	16 976	-4 354	12 724	17 098	-4 374	13 195	16 113	-2 918	25 919	33 211	-7 292
Aug	11 023	14 700	-3 677	12 279	17 373	-5 094	12 385	17 500	-5 115	12 249	17 461	-5 212	24 634	34 961	-10 327
Sep	10 840	14 366	-3 526	12 169	16 822	-4 653	12 272	16 949	-4 677	12 596	16 569	-3 973	24 868	33 518	-8 650
Oct	10 803	14 514	-3 711	12 058	17 131	-5 073	12 167	17 271	-5 104	12 069	16 496	-4 427	24 236	33 767	-9 531
Nov	11 267	14 948	-3 681	12 591	17 483	-4 892	12 702	17 619	-4 917	11 576	16 158	-4 582	24 278	33 777	-9 499
Dec	10 908	14 443	-3 535	12 217	16 984	-4 767	12 316	17 104	-4 788	12 967	17 118	-4 151	25 283	34 222	-8 939
2013 Jan	10 804	14 393	-3 589	12 178	16 925	-4 747	12 283	17 074	-4 791	12 427	15 844	-3 417	24 710	32 918	-8 208
Feb	11 169	14 718	-3 549	12 428	17 274	-4 846	12 534	17 434	-4 900	11 919	16 156	-4 237	24 453	33 590	-9 137
Mar	10 951	15 563	-4 612	12 312	17 989	-5 677	12 423	18 132	-5 709	13 143	16 609	-3 466	25 566	34 741	-9 175
Apr	10 722	14 737	-4 015	11 976	16 930	-4 954	12 086	17 088	-5 002	13 173	16 601	-3 428	25 259	33 689	-8 430
May	11 428	14 843	-3 415	12 818	17 196	-4 378	12 920	17 318	-4 398	12 713	16 806	-4 093	25 633	34 124	-8 491
<b>Percentage change on previous month:</b>															
2013 May	6.6	0.7		7.0	1.6		6.9	1.3		-3.5	1.2		1.5	1.3	
<b>3 months ended:</b>															
2012 May	33 688	43 645	-9 957	37 537	51 555	-14 018	37 846	51 962	-14 116	38 047	51 169	-13 122	75 893	103 131	-27 238
2013 Feb	32 881	43 554	-10 673	36 823	51 183	-14 360	37 133	51 612	-14 479	37 313	49 118	-11 805	74 446	100 730	-26 284
2013 May	33 101	45 143	-12 042	37 106	52 115	-15 009	37 429	52 538	-15 109	39 029	50 016	-10 987	76 458	102 554	-26 096
<b>Percentage change, latest 3 months compared with:</b>															
Previous 3 months	0.7	3.6		0.8	1.8		0.8	1.8		4.6	1.8		2.7	1.8	
Same 3 months last year	-1.7	3.4		-1.1	1.1		-1.1	1.1		2.6	-2.3		0.7	-0.6	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

† Earliest date for revisions to trade in goods is January 1997.

2 EMU Members plus Czech Republic, Denmark, Hungary, Latvia, Lithuania, Poland and Sweden

3 EU (25) plus Bulgaria and Romania

4 Total less EU (27)

# 3 VOLUME AND PRICE INDICES (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2010=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)								
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil			Total excluding oil & erratics <sup>2</sup>			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade <sup>3</sup>	Exports	Imports	Terms of trade <sup>3</sup>	Exports	Imports	
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA	
2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
2011	104.8	100.7	106.9	100.7	106.4	103.1	108.2	109.0	99.3	104.5	106.1	98.5	104.6	105.6	
2012	106.5	103.7	108.6	103.0	108.7	104.4	107.3	108.7	98.7	103.4	105.6	97.9	103.5	104.9	
2010 Q4	104.2	103.7	104.5	103.9	102.8	102.4	101.3	102.2	99.1	100.5	101.7	98.8	100.5	101.7	
2011 Q1	106.2	100.7	107.7	101.2	107.9	103.8	105.4	105.8	99.6	102.5	103.4	99.1	102.6	103.3	
Q2	103.3	99.3	104.4	99.6	103.9	101.9	109.3	109.2	100.1	105.0	105.7	99.3	105.0	105.5	
Q3	102.6	100.9	105.3	100.7	104.5	103.2	109.1	110.9	98.5	105.4	108.0	97.6	105.4	107.2	
Q4	107.3	102.0	110.1	101.3	109.4	103.4	109.0	110.3	98.8	105.2	107.3	98.0	105.3	106.4	
2012 Q1	107.4	102.5	109.6	102.4	109.4	104.3	109.9	110.8	99.2	105.2	107.0	98.4	105.3	106.2	
Q2	105.0	103.6	106.0	103.0	106.2	104.1	107.5	108.7	98.9	104.0	105.8	98.3	104.1	105.0	
Q3	108.2	104.4	109.9	103.4	110.2	104.5	105.8	107.5	98.4	102.1	104.7	97.5	102.2	104.1	
Q4	105.6	104.4	108.9	103.4	109.1	104.8	106.1	107.7	98.5	102.5	104.9	97.6	102.5	104.3	
2013 Q1	104.9	101.6	107.3	102.7	107.7	104.3	109.3	110.7	98.7	105.2	107.4	98.0	105.3	106.7	
2011 Nov	105.3	103.5	108.6	102.6	107.9	104.8	108.6	110.6	98.2	104.6	107.5	97.3	104.6	106.5	
Dec	107.1	100.5	108.1	100.4	108.1	102.3	108.8	109.4	99.5	105.2	106.5	98.8	105.3	105.7	
2012 Jan	107.7	102.3	109.4	101.2	109.7	104.0	108.8	109.9	99.0	105.2	106.9	98.4	105.2	106.1	
Feb	103.9	100.8	106.1	101.4	106.6	102.9	110.3	110.7	99.6	105.5	106.9	98.7	105.7	106.1	
Mar	110.5	104.5	113.4	104.6	112.0	106.1	110.7	111.9	98.9	104.9	107.1	97.9	105.1	106.3	
Apr	101.2	103.8	103.2	104.1	104.2	104.7	109.5	109.9	99.6	104.5	105.8	98.8	104.7	105.0	
May	110.2	103.8	110.6	103.1	110.1	104.1	107.2	108.7	98.6	103.4	105.5	98.0	103.5	104.7	
Jun	103.5	103.3	104.3	101.8	104.2	103.6	105.9	107.5	98.5	104.0	106.0	98.1	104.1	105.3	
Jul	111.6	102.9	111.9	102.2	111.4	103.7	105.5	107.3	98.3	102.8	105.3	97.6	103.0	104.6	
Aug	105.7	106.5	107.1	104.6	108.1	105.5	105.9	107.9	98.1	101.6	104.8	96.9	101.7	104.1	
Sep	107.2	103.8	110.7	103.4	111.2	104.3	106.0	107.3	98.8	102.0	104.1	98.0	102.0	103.5	
Oct	104.1	104.4	107.3	104.4	107.0	105.8	106.3	107.8	98.6	102.5	104.8	97.8	102.5	104.2	
Nov	103.7	104.5	108.0	103.8	108.6	105.0	106.1	107.9	98.3	102.5	105.1	97.5	102.6	104.6	
Dec	109.0	104.3	111.4	102.0	111.6	103.6	105.8	107.4	98.5	102.4	104.7	97.8	102.5	104.1	
2013 Jan	104.4	100.6	105.8	101.4	105.9	102.6	107.2	108.9	98.4	103.3	105.8	97.6	103.3	105.2	
Feb	102.5	100.4	104.7	101.9	105.6	104.1	110.2	111.6	98.7	105.7	107.9	98.0	105.8	107.2	
Mar	107.7	103.7	111.3	104.7	111.7	106.3	110.5	111.7	98.9	106.6	108.4	98.3	106.7	107.8	
Apr	107.9	102.1	110.9	101.6	108.5	103.3	108.6	109.8	98.9	105.6	107.3	98.4	105.7	106.7	
May	108.5	103.8	108.5	102.6	107.0	105.1	108.1	109.5	98.7	105.1	107.2	98.0	105.3	106.6	
<b>Percentage change, latest month compared with:</b>															
Previous month	0.6	1.7	-2.2	1.0	-1.4	1.7	-0.5	-0.3		-0.5	-0.1		-0.4	-0.1	
<b>3 months ended:</b>															
2012 May	107.3	104.0	109.1	103.9	108.8	105.0	109.1	110.2	99.0	104.3	106.1	98.2	104.4	105.3	
2013 Feb	105.3	101.8	107.3	101.8	107.7	103.4	107.7	109.3	98.5	103.8	106.1	97.8	103.9	105.5	
2013 May	108.0	103.2	110.2	103.0	109.1	104.9	109.1	110.3	98.8	105.8	107.6	98.2	105.9	107.0	
<b>Percentage change, latest 3 months compared with:</b>															
Previous 3 months	2.6	1.4	2.7	1.2	1.3	1.4	1.2	0.9		1.9	1.4		2.0	1.5	
Same 3 months last year	0.7	-0.8	1.1	-0.9	0.3	-0.1	-0.1	0.2		1.4	1.4		1.4	1.6	

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available. <sup>†</sup> Earliest date for revisions to trade in goods is January 1997.

<sup>2</sup> These are defined as ships, aircraft, precious stones and silver.

<sup>3</sup> Export price index as a percentage of the import price index.

# 4 GROWTH RATES FOR VOLUME AND PRICE INDICES<sup>1 2</sup>

## (TRADE IN GOODS)

Balance of Payments basis

Indices 2010=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics <sup>3</sup>		Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2006	13.7	11.2	15.0	12.4	16.2	12.1	1.6	2.9	0.2	1.7	0.2	1.6
2007	-9.0	-3.1	-9.5	-3.7	-10.4	-3.6	-0.5	-	-0.7	-	-1.2	-
2008	1.5	-1.9	1.1	-1.5	1.3	-1.5	13.8	14.3	10.9	10.4	10.0	10.4
2009	-10.6	-11.7	-12.1	-12.7	-11.3	-13.3	1.5	2.2	5.1	5.4	5.4	5.2
2010	9.6	11.1	11.4	12.7	9.8	12.1	6.8	5.7	3.8	3.1	4.2	2.9
2011	4.8	0.7	6.9	0.7	6.4	3.1	8.2	9.0	4.5	6.1	4.6	5.6
2012	1.6	3.0	1.6	2.3	2.2	1.3	-0.8	-0.3	-1.1	-0.5	-1.1	-0.7
2010 Q4	3.4	1.8	2.8	2.6	0.2	1.0	2.2	2.9	1.2	2.2	1.2	2.2
2011 Q1	1.9	-2.9	3.1	-2.6	5.0	1.4	4.0	3.5	2.0	1.7	2.1	1.6
Q2	-2.7	-1.4	-3.1	-1.6	-3.7	-1.8	3.7	3.2	2.4	2.2	2.3	2.1
Q3	-0.7	1.6	0.9	1.1	0.6	1.3	-0.2	1.6	0.4	2.2	0.4	1.6
Q4	4.6	1.1	4.6	0.6	4.7	0.2	-0.1	-0.5	-0.2	-0.6	-0.1	-0.7
2012 Q1	0.1	0.5	-0.5	1.1	-	0.9	0.8	0.5	-	-0.3	-	-0.2
Q2	-2.2	1.1	-3.3	0.6	-2.9	-0.2	-2.2	-1.9	-1.1	-1.1	-1.1	-1.1
Q3	3.0	0.8	3.7	0.4	3.8	0.4	-1.6	-1.1	-1.8	-1.0	-1.8	-0.9
Q4	-2.4	-	-0.9	-	-1.0	0.3	0.3	0.2	0.4	0.2	0.3	0.2
2013 Q1	-0.7	-2.7	-1.5	-0.7	-1.3	-0.5	3.0	2.8	2.6	2.4	2.7	2.3
<b>Monthly:</b>												
2011 Dec	1.7	-2.9	-0.5	-2.1	0.2	-2.4	0.2	-1.1	0.6	-0.9	0.7	-0.8
2012 Jan	0.6	1.8	1.2	0.8	1.5	1.7	-	0.5	-	0.4	-0.1	0.4
Feb	-3.5	-1.5	-3.0	0.2	-2.8	-1.1	1.4	0.7	0.3	-	0.5	-
Mar	6.4	3.7	6.9	3.2	5.1	3.1	0.4	1.1	-0.6	0.2	-0.6	0.2
Apr	-8.4	-0.7	-9.0	-0.5	-7.0	-1.3	-1.1	-1.8	-0.4	-1.2	-0.4	-1.2
May	8.9	-	7.2	-1.0	5.7	-0.6	-2.1	-1.1	-1.1	-0.3	-1.1	-0.3
Jun	-6.1	-0.5	-5.7	-1.3	-5.4	-0.5	-1.2	-1.1	0.6	0.5	0.6	0.6
Jul	7.8	-0.4	7.3	0.4	6.9	0.1	-0.4	-0.2	-1.2	-0.7	-1.1	-0.7
Aug	-5.3	3.5	-4.3	2.3	-3.0	1.7	0.4	0.6	-1.2	-0.5	-1.3	-0.5
Sep	1.4	-2.5	3.4	-1.1	2.9	-1.1	0.1	-0.6	0.4	-0.7	0.3	-0.6
Oct	-2.9	0.6	-3.1	1.0	-3.8	1.4	0.3	0.5	0.5	0.7	0.5	0.7
Nov	-0.4	0.1	0.7	-0.6	1.5	-0.8	-0.2	0.1	-	0.3	0.1	0.4
Dec	5.1	-0.2	3.1	-1.7	2.8	-1.3	-0.3	-0.5	-0.1	-0.4	-0.1	-0.5
2013 Jan	-4.2	-3.5	-5.0	-0.6	-5.1	-1.0	1.3	1.4	0.9	1.1	0.8	1.1
Feb	-1.8	-0.2	-1.0	0.5	-0.3	1.5	2.8	2.5	2.3	2.0	2.4	1.9
Mar	5.1	3.3	6.3	2.7	5.8	2.1	0.3	0.1	0.9	0.5	0.9	0.6
Apr	0.2	-1.5	-0.4	-3.0	-2.9	-2.8	-1.7	-1.7	-0.9	-1.0	-0.9	-1.0
May	0.6	1.7	-2.2	1.0	-1.4	1.7	-0.5	-0.3	-0.5	-0.1	-0.4	-0.1
<b>3 month on 3 month comparison:</b>												
2011 Dec	4.6	1.1	4.6	0.7	4.7	0.2	-0.1	-0.5	-0.2	-0.6	-0.1	-0.8
2012 Jan	2.1	0.9	1.1	0.7	1.7	0.6	-0.3	-0.8	-0.4	-1.0	-0.4	-0.9
Feb	0.9	-1.6	-0.5	-1.1	0.5	-1.1	-0.2	-1.0	-0.3	-1.1	-0.2	-1.0
Mar	-	0.5	-0.4	1.1	-	0.9	0.9	0.5	-	-0.3	-	-0.2
Apr	-1.4	0.9	-1.0	1.9	-0.9	0.8	1.3	0.8	-	-0.3	0.1	-0.3
May	1.0	2.8	1.1	2.9	0.6	1.8	-0.2	0.2	-1.0	-0.6	-0.9	-0.6
Jun	-2.2	1.1	-3.3	0.6	-3.0	-0.2	-2.2	-1.9	-1.2	-1.1	-1.2	-1.1
Jul	3.1	0.3	1.3	-1.0	0.9	-0.7	-3.6	-2.7	-1.5	-0.9	-1.6	-0.9
Aug	-0.3	0.2	-1.2	-1.0	-0.8	-0.7	-3.1	-2.4	-1.4	-0.7	-1.4	-0.6
Sep	3.0	0.7	3.6	0.4	3.8	0.4	-1.6	-1.1	-1.8	-1.0	-1.8	-0.9
Oct	-2.6	1.5	-0.5	1.7	0.2	1.3	-0.1	-0.2	-1.3	-1.0	-1.4	-0.9
Nov	-1.8	-	0.8	1.0	1.0	0.7	0.3	0.1	-0.5	-0.7	-0.6	-0.5
Dec	-2.4	-	-0.9	-	-1.1	0.3	0.3	0.2	0.3	0.1	0.3	0.2
2013 Jan	-	-1.7	-	-1.7	-0.1	-1.4	0.3	0.4	0.7	0.6	0.7	0.7
Feb	0.3	-2.4	-1.3	-2.0	-1.1	-1.5	1.5	1.5	1.4	1.4	1.5	1.3
Mar	-0.7	-2.7	-1.5	-0.7	-1.2	-0.4	3.0	2.8	2.7	2.4	2.7	2.3
Apr	0.3	-1.0	0.5	0.3	-0.1	0.8	3.2	2.7	3.1	2.5	3.2	2.5
May	2.6	1.4	2.7	1.2	1.3	1.4	1.2	0.9	1.9	1.4	2.0	1.5

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones and silver.

† Earliest date for revisions to trade in goods is January 1997.

# 5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2010=100 seasonally adjusted

	Trade in goods with EU countries <sup>3</sup>						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil		Total excluding oil & erratics <sup>2</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011	102.3	102.9	104.1	102.7	104.6	102.8	107.7	98.5	109.7	98.3	108.4	103.4
2012	98.7	106.5	100.0	105.9	100.1	105.2	115.5	100.9	117.7	99.7	118.1	103.4
2010 Q4	103.8	102.8	103.9	102.6	102.3	102.0	104.6	104.7	105.1	105.5	103.3	102.8
2011 Q1	102.9	103.3	104.6	103.5	104.8	103.4	109.9	98.0	111.1	98.6	111.3	104.4
Q2	103.0	100.6	103.6	100.4	104.3	100.8	103.6	98.1	105.3	98.5	103.4	103.2
Q3	101.3	103.3	103.7	103.1	103.6	103.0	104.2	98.5	106.9	97.9	105.5	103.5
Q4	102.2	104.3	104.7	103.8	105.6	103.8	113.2	99.5	115.7	98.4	113.5	102.7
2012 Q1	99.9	105.8	101.7	105.6	101.8	105.3	116.0	99.1	118.1	98.7	117.7	103.0
Q2	97.5	105.7	98.8	105.0	99.2	104.5	113.5	101.5	113.7	100.6	113.8	103.7
Q3	99.5	107.2	99.8	106.6	100.3	105.3	118.1	101.5	120.6	99.7	121.0	103.5
Q4	97.8	107.3	99.8	106.4	99.2	105.8	114.5	101.4	118.5	99.8	119.9	103.5
2013 Q1	96.0	106.5	97.7	106.5	97.6	106.7	115.1	96.4	117.5	98.1	118.8	101.2
2011 Nov	99.8	105.8	102.8	105.2	103.8	105.2	111.6	101.0	114.7	99.5	112.4	104.2
Dec	102.5	104.4	104.3	104.4	104.4	104.4	112.3	96.4	112.2	95.6	112.1	99.6
2012 Jan	99.1	105.6	100.8	105.3	101.3	105.3	117.5	98.8	118.6	96.4	118.8	102.2
Feb	98.9	104.3	100.0	104.7	100.5	104.4	109.8	97.2	112.5	97.6	113.1	100.9
Mar	101.8	107.4	104.2	106.8	103.7	106.2	120.6	101.4	123.2	102.0	121.2	105.9
Apr	94.5	106.8	96.9	106.9	98.4	106.1	108.8	100.8	109.9	100.7	110.5	102.8
May	100.6	106.2	102.6	105.1	102.4	104.7	121.2	101.2	119.2	100.7	118.6	103.4
Jun	97.4	104.2	96.9	102.9	96.8	102.7	110.4	102.4	112.1	100.5	112.3	104.9
Jul	102.3	106.7	101.4	105.9	102.1	104.5	122.3	98.8	122.9	97.8	121.6	102.7
Aug	98.7	108.5	98.5	107.4	99.7	106.2	113.7	104.4	116.3	101.4	117.2	104.5
Sep	97.5	106.3	99.4	106.4	99.2	105.1	118.3	101.3	122.6	99.9	124.2	103.3
Oct	96.5	107.3	100.0	106.3	98.8	105.8	112.7	101.3	115.1	102.1	116.1	105.8
Nov	99.6	109.6	101.0	108.7	100.5	107.8	108.3	99.2	115.3	97.9	117.4	101.3
Dec	97.3	105.0	98.5	104.2	98.3	103.9	122.4	103.6	125.1	99.4	126.1	103.3
2013 Jan	94.7	104.8	95.2	104.5	95.3	104.4	115.5	96.2	117.0	97.7	117.5	100.2
Feb	96.3	105.2	97.9	105.4	97.0	105.6	109.7	95.4	112.0	97.8	114.9	102.1
Mar	97.0	109.6	99.9	109.6	100.5	110.1	120.1	97.5	123.4	98.9	123.9	101.2
Apr	96.2	104.8	98.9	105.3	98.1	105.7	121.4	99.3	123.7	97.3	119.8	100.0
May	100.7	106.2	97.0	106.0	96.4	106.6	117.4	101.3	120.6	98.6	118.5	103.1
<b>Percentage change on previous month:</b>												
2013 May	4.7	1.3	-1.9	0.7	-1.7	0.9	-3.3	2.0	-2.5	1.3	-1.1	3.1
<b>3 months ended:</b>												
2012 May	99.0	106.8	101.2	106.3	101.5	105.7	116.9	101.1	117.4	101.1	116.8	104.0
2013 Feb	96.1	105.0	97.2	104.7	96.9	104.6	115.9	98.4	118.0	98.3	119.5	101.9
2013 May	98.0	106.9	98.6	107.0	98.3	107.5	119.6	99.4	122.6	98.3	120.7	101.4
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	1.9	1.8	1.4	2.2	1.5	2.7	3.3	1.0	3.8	0.0	1.0	-0.4
Same 3 months last year	-1.0	0.1	-2.6	0.7	-3.1	1.7	2.4	-1.7	4.4	-2.8	3.4	-2.5

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1997.

<sup>2</sup> These are defined as ships, aircraft, precious stones and silver.

<sup>3</sup> Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.



# 6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2010=100 not seasonally adjusted

	Trade in goods with EU countries <sup>3</sup>						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil		Total excluding oil & erratics <sup>2</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011	110.1	105.8	105.6	104.4	105.7	104.4	106.0	112.4	103.4	108.0	103.4	107.1
2012	108.6	104.4	103.6	102.9	103.6	102.9	105.9	113.2	103.3	108.8	103.5	107.5
2010 Q4	102.2	101.5	101.4	101.2	101.5	101.2	100.2	103.0	99.6	102.3	99.5	102.4
2011 Q1	106.8	103.5	103.2	102.3	103.3	102.3	103.8	108.2	101.8	104.6	101.8	104.7
Q2	111.9	106.6	106.8	105.0	106.9	105.0	106.2	112.0	103.2	106.6	103.1	106.1
Q3	111.2	107.4	106.6	106.0	106.6	106.0	106.8	114.5	104.2	110.3	104.1	108.8
Q4	110.7	105.9	106.0	104.5	106.0	104.5	107.0	114.8	104.4	110.7	104.5	109.0
2012 Q1	111.9	105.9	105.9	104.1	106.0	104.1	107.7	116.0	104.4	110.3	104.6	108.9
Q2	108.8	104.5	104.4	103.0	104.4	103.0	106.0	113.1	103.5	109.1	103.7	107.6
Q3	106.4	103.3	101.6	102.0	101.6	101.9	105.1	111.9	102.7	108.1	102.9	106.9
Q4	107.1	103.9	102.5	102.6	102.5	102.6	104.8	111.6	102.4	107.6	102.6	106.5
2013 Q1	111.3	106.5	106.2	104.9	106.3	104.9	107.0	115.1	104.1	110.2	104.1	109.1
2011 Nov	110.5	106.2	105.6	104.7	105.7	104.7	106.3	115.2	103.5	110.8	103.5	108.9
Dec	110.2	104.9	105.6	103.5	105.6	103.5	107.2	114.0	104.7	110.0	104.9	108.7
2012 Jan	109.9	105.1	105.3	103.6	105.2	103.6	107.6	114.9	105.0	110.7	105.1	109.3
Feb	112.4	105.9	106.3	104.1	106.5	104.1	108.0	115.7	104.7	110.1	104.9	108.7
Mar	113.4	106.7	106.2	104.5	106.4	104.5	107.6	117.4	103.6	110.2	103.7	108.7
Apr	112.0	105.3	105.9	103.3	106.0	103.3	106.6	114.8	103.1	108.7	103.3	107.2
May	108.5	104.2	103.8	102.6	103.8	102.6	105.6	113.4	102.9	109.0	103.1	107.4
Jun	106.0	103.9	103.5	103.2	103.5	103.2	105.7	111.2	104.5	109.5	104.8	108.2
Jul	105.4	103.3	101.8	102.3	101.8	102.2	105.6	111.5	103.9	109.0	104.2	107.7
Aug	106.5	103.5	100.9	102.0	100.8	101.9	105.2	112.5	102.4	108.1	102.6	106.9
Sep	107.2	103.1	102.1	101.6	102.1	101.6	104.6	111.7	101.8	107.1	102.0	106.1
Oct	107.5	103.8	102.6	102.3	102.6	102.3	104.9	112.0	102.3	107.7	102.5	106.6
Nov	106.7	103.9	102.0	102.6	102.0	102.6	105.3	112.0	103.0	108.2	103.2	107.1
Dec	107.2	104.1	102.9	102.8	102.9	102.8	104.3	110.9	101.9	106.9	102.0	105.8
2013 Jan	109.3	105.3	104.5	103.8	104.6	103.8	104.8	112.7	102.0	108.1	102.0	107.0
Feb	112.7	107.3	107.1	105.5	107.2	105.5	107.4	116.1	104.2	110.6	104.2	109.4
Mar	112.0	107.0	107.0	105.4	107.1	105.4	108.8	116.6	106.1	111.9	106.2	110.9
Apr	109.8	106.0	106.1	104.8	106.1	104.8	107.1	113.8	105.0	110.2	105.1	109.3
May	109.4	105.8	105.6	104.6	105.7	104.6	106.7	113.4	104.6	110.2	104.8	109.2
<b>Percentage change on previous month:</b>												
2013 May	-0.4	-0.2	-0.5	-0.2	-0.4	-0.2	-0.4	-0.4	-0.4	0.0	-0.3	-0.1
<b>3 months ended:</b>												
2012 May	111.3	105.4	105.3	103.5	105.4	103.5	106.6	115.2	103.2	109.3	103.4	107.8
2013 Feb	109.7	105.6	104.8	104.0	104.9	104.0	105.5	113.2	102.7	108.5	102.7	107.4
2013 May	110.4	106.3	106.2	104.9	106.3	104.9	107.5	114.6	105.2	110.8	105.4	109.8
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	0.6	0.7	1.3	0.9	1.3	0.9	1.9	1.2	2.5	2.1	2.6	2.2
Same 3 months last year	-0.8	0.8	0.9	1.4	0.9	1.4	0.9	-0.5	2.0	1.3	1.9	1.9

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1997.

<sup>2</sup> These are defined as ships, aircraft, precious stones and silver.

<sup>3</sup> Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

# 7 TRADE IN OIL<sup>1</sup>

Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)					Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)			Rest of SITC 33 £ million
		Total £ million	million £ million	million tonnes	Avg value <sup>2</sup> per tonne £	Rest of SITC 33 £ million			million £ million	million tonnes	Avg value <sup>2</sup> per tonne £	
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2010	-4 722	31 288	15 834	41	382	15 454	36 010	19 181	50	383	16 829	
2011	-11 495	37 966	17 054	34	502	20 912	49 461	27 719	53	519	21 742	
2012	-15 358	38 601	17 897	36	499	20 704	53 959	29 996	56	531	23 963	
2010 Q4	-1 201	8 571	4 315	11	404	4 256	9 772	5 209	13	402	4 563	
2011 Q1	-1 543	9 473	4 150	9	460	5 323	11 016	5 867	12	485	5 149	
Q2	-2 247	10 231	4 562	9	501	5 669	12 478	6 819	13	536	5 659	
Q3	-3 812	8 812	3 680	7	522	5 132	12 624	7 328	14	524	5 296	
Q4	-3 893	9 450	4 662	9	523	4 788	13 343	7 705	14	532	5 638	
2012 Q1	-3 295	10 295	4 379	8	519	5 916	13 590	8 039	14	557	5 551	
Q2	-3 392	10 001	4 737	10	468	5 264	13 393	7 713	14	544	5 680	
Q3	-3 612	9 825	4 548	9	487	5 277	13 437	7 307	14	508	6 130	
Q4	-5 059	8 480	4 233	8	522	4 247	13 539	6 937	13	516	6 602	
2013 Q1	-2 164	9 569	4 454	8	554	5 115	11 733	5 893	11	534	5 840	
2012 Dec	-1 850	3 191	1 664	3	531	1 527	5 041	2 789	5	521	2 252	
2013 Jan	-383	3 396	1 604	3	529	1 792	3 779	1 958	4	518	1 821	
Feb	-612	3 230	1 475	3	568	1 755	3 842	1 917	4	539	1 925	
Mar	-1 169	2 943	1 375	2	569	1 568	4 112	2 018	4	545	2 094	
Apr	-1 402	2 872	1 342	2	550	1 530	4 274	2 590	5	524	1 684	
May	-816	3 654	1 899	5	381	1 755	4 470	2 351	5	497	2 119	
<b>3 months ended:</b>												
2012 May	-3 398	10 523	4 541	9	517	5 982	13 921	8 372	15	571	5 549	
2013 Feb	-2 845	9 817	4 743	9	543	5 074	12 662	6 664	13	526	5 998	
2013 May	-3 387	9 469	4 616	10	500	4 853	12 856	6 959	13	522	5 897	
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months		-3.5	-2.7	12.4	-7.9	-4.4	1.5	4.4	5.5	-0.8	-1.7	
Same 3 months last year		-10.0	1.7	10.7	-3.3	-18.9	-7.7	-16.9	-8.7	-8.5	6.3	

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is January 1997.

# 8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2010	16 069	33 443	-17 374	7 336	10 264	-2 928	35 092	44 873	-9 781
2011	18 045	35 920	-17 875	8 991	11 926	-2 935	42 680	61 814	-19 134
2012	17 806	36 534	-18 728	8 485	10 828	-2 343	42 952	65 402	-22 450
2011 Q2	4 418	8 886	-4 468	2 155	2 921	-766	11 707	15 689	-3 982
Q3	4 463	9 076	-4 613	2 286	3 093	-807	10 016	16 066	-6 050
Q4	4 603	9 158	-4 555	2 308	2 930	-622	10 757	16 322	-5 565
2012 Q1	4 464	9 033	-4 569	2 345	2 755	-410	11 496	16 506	-5 010
Q2	4 319	8 956	-4 637	1 975	2 623	-648	11 241	16 254	-5 013
Q3	4 534	9 265	-4 731	2 084	2 632	-548	10 933	16 187	-5 254
Q4	4 489	9 280	-4 791	2 081	2 818	-737	9 282	16 455	-7 173
2013 Q1	4 588	9 317	-4 729	2 052	3 110	-1 058	10 380	15 150	-4 770
2012 Dec	1 548	3 013	-1 465	710	1 022	-312	3 490	6 003	-2 513
2013 Jan	1 478	3 058	-1 580	652	981	-329	3 640	4 716	-1 076
Feb	1 521	3 132	-1 611	689	1 037	-348	3 483	4 861	-1 378
Mar	1 589	3 127	-1 538	711	1 092	-381	3 257	5 573	-2 316
Apr	1 511	3 070	-1 559	669	1 038	-369	3 186	5 474	-2 288
May	1 546	3 161	-1 615	642	1 061	-419	4 015	5 859	-1 844
<b>3 months ended:</b>									
2012 May	4 401	9 057	-4 656	2 071	2 624	-553	11 737	16 974	-5 237
2013 Feb	4 547	9 203	-4 656	2 051	3 040	-989	10 613	15 580	-4 967
2013 May	4 646	9 358	-4 712	2 022	3 191	-1 169	10 458	16 906	-6 448
<b>Percentage change, latest 3 months compared with:</b>									
Previous 3 months	2.2	1.7		-1.4	5.0		-1.5	8.5	
Same 3 months last year	5.6	3.3		-2.4	21.6		-10.9	-0.4	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2010	80 031	88 247	-8 216	123 943	183 799	-59 856	203 974	272 046	-68 072	2 772	3 202	-430
2011	87 911	97 944	-10 033	136 955	187 394	-50 439	224 866	285 338	-60 472	3 839	3 515	324
2012	85 297	99 359	-14 062	140 652	191 445	-50 793	225 949	290 804	-64 855	4 265	3 782	483
2011 Q2	21 761	24 280	-2 519	33 083	45 955	-12 872	54 844	70 235	-15 391	917	784	133
Q3	22 257	25 421	-3 164	33 962	47 137	-13 175	56 219	72 558	-16 339	913	918	-5
Q4	22 414	24 480	-2 066	35 847	47 939	-12 092	58 261	72 419	-14 158	1 087	1 001	86
2012 Q1	22 218	24 552	-2 334	35 018	48 441	-13 423	57 236	72 993	-15 757	991	964	27
Q2	20 184	25 457	-5 273	34 961	47 391	-12 430	55 145	72 848	-17 703	1 027	962	65
Q3	21 488	24 477	-2 989	35 184	48 234	-13 050	56 672	72 711	-16 039	1 198	895	303
Q4	21 407	24 873	-3 466	35 489	47 379	-11 890	56 896	72 252	-15 356	1 049	961	88
2013 Q1	20 685	24 665	-3 980	35 950	48 151	-12 201	56 635	72 816	-16 181	1 074	856	218
2012 Dec	7 156	8 130	-974	12 061	15 745	-3 684	19 217	23 875	-4 658	318	309	9
2013 Jan	6 977	7 969	-992	11 564	15 915	-4 351	18 541	23 884	-5 343	399	279	120
Feb	6 636	8 359	-1 723	11 800	15 945	-4 145	18 436	24 304	-5 868	324	256	68
Mar	7 072	8 337	-1 265	12 586	16 291	-3 705	19 658	24 628	-4 970	351	321	30
Apr	7 234	7 863	-629	12 299	15 973	-3 674	19 533	23 836	-4 303	360	271	89
May	6 966	7 426	-460	11 958	16 326	-4 368	18 924	23 752	-4 828	506	291	215
<b>3 months ended:</b>												
2012 May	21 312	25 432	-4 120	35 354	48 000	-12 646	56 666	73 432	-16 766	1 018	1 044	-26
2013 Feb	20 769	24 458	-3 689	35 425	47 605	-12 180	56 194	72 063	-15 869	1 041	844	197
2013 May	21 272	23 626	-2 354	36 843	48 590	-11 747	58 115	72 216	-14 101	1 217	883	334
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	2.4	-3.4		4.0	2.1		3.4	0.2		16.9	4.6	
Same 3 months last year	-0.2	-7.1		4.2	1.2		2.6	-1.7		19.5	-15.4	
<b>EXCLUDING ERRATICS<sup>1</sup></b>												
Previous 3 months	-0.2	-3.1		3.3	1.8		2.0	0.2				
Same 3 months last year	-2.3	-6.0		4.3	2.1		1.8	-0.6				

<sup>1</sup> These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1997.

# 9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY <sup>1</sup>

Balance of Payments basis

Indices 2010=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights<sup>2</sup></i> <i>(total trade = 1000)</i>	61	92	28	28	132	123	302	243	467	505	769	748
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2010	100	100	100	100	100	100	100	100	100	100	100	100
2011	105	100	99	107	90	103	104	102	109	99	107	100
2012	105	102	97	99	90	109	105	106	112	102	109	103
2010 Q4	101	101	112	105	102	106	103	100	105	106	104	104
2011 Q1	109	101	103	106	91	98	105	102	111	100	108	101
Q2	103	99	99	107	97	101	103	101	105	98	104	99
Q3	103	100	99	109	84	107	103	102	107	98	106	100
Q4	107	102	98	105	88	107	107	101	112	101	110	101
2012 Q1	104	101	105	100	90	104	109	103	111	102	111	102
Q2	102	100	91	98	97	108	100	108	111	101	107	103
Q3	107	103	95	95	94	111	106	106	113	103	110	104
Q4	107	102	96	103	79	112	105	108	113	101	110	103
2013 Q1	106	102	98	106	84	96	100	104	113	101	108	102
2012 Dec	110	99	104	106	89	121	105	105	117	101	112	102
2013 Jan	104	101	98	101	90	95	101	102	110	101	106	102
Feb	106	102	98	104	83	91	95	105	112	100	105	102
Mar	109	102	99	112	80	103	104	105	118	103	112	103
Apr	101	100	94	114	84	109	107	101	116	101	112	101
May	104	103	91	119	106	120	104	95	112	103	109	101
<b>3 months ended:</b>												
2012 May	104	101	96	97	93	106	106	107	113	102	110	104
2013 Feb	107	101	100	104	87	102	100	104	113	101	108	102
2013 May	105	102	95	115	90	111	105	100	115	102	111	102
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-1.9	1.0	-5.3	10.9	3.1	8.1	4.7	-3.5	2.1	1.7	3.1	-0.3
Same 3 months last year	0.6	0.7	-1.7	18.6	-3.6	4.4	-0.9	-6.5	2.4	0.3	0.9	-2.2
<b>EXCLUDING ERRATICS<sup>3</sup></b>												
Previous 3 months							1.0	-2.6	1.2	1.3	1.5	0.0
Same 3 months last year							-3.8	-6.1	2.4	0.9	0.6	-1.3

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1997.

2 The weights shown are in proportion to the total value of trade in 2009 and are used to combine the volume indices to calculate the totals for 2010 onwards. For 2009 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2009 use 2010 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

# 10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY<sup>1</sup>

Balance of Payments Consistent basis

Indices 2010=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights<sup>2</sup></i> <i>(total trade = 1000)</i>	61	92	28	28	132	123	302	243	467	505	769	748
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2010	100	100	100	100	100	100	100	100	100	100	100	100
2011	107	108	124	111	135	134	105	110	102	103	103	105
2012	106	108	120	112	136	135	102	108	102	102	102	104
2010 Q4	101	102	95	104	106	107	100	103	101	101	101	101
2011 Q1	104	104	122	108	127	126	102	106	101	101	101	102
Q2	109	108	121	108	141	137	106	110	102	102	104	105
Q3	107	110	125	114	137	134	107	113	102	104	104	107
Q4	107	109	128	112	137	136	106	112	103	103	104	106
2012 Q1	108	107	125	112	145	144	104	110	104	104	104	106
Q2	108	108	121	112	134	133	102	109	103	102	103	105
Q3	105	108	119	111	133	130	101	107	101	102	101	104
Q4	105	109	116	111	133	133	102	106	100	102	101	103
2013 Q1	110	110	115	113	140	142	105	109	103	104	104	105
2012 Dec	105	109	114	111	131	133	103	106	100	102	101	103
2013 Jan	107	109	110	110	136	137	103	108	101	103	102	104
Feb	110	111	114	114	144	144	106	110	104	105	104	106
Mar	112	111	120	116	140	144	106	110	105	105	105	106
Apr	116	112	115	114	131	135	104	109	104	104	104	105
May	115	112	115	114	130	132	103	108	104	104	104	105
<b>3 months ended:</b>												
2012 May	108	108	120	112	145	143	103	110	103	103	103	105
2013 Feb	107	110	113	112	137	138	104	108	102	103	102	104
2013 May	114	112	117	115	134	137	104	109	104	104	104	105
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	6.5	1.8	3.6	2.7	-2.4	-0.7	0.3	0.9	2.6	1.0	2.0	1.0
Same 3 months last year	6.2	3.4	-2.8	2.4	-8.0	-4.4	1.6	-0.9	1.6	1.6	1.6	0.3
<b>EXCLUDING ERRATICS<sup>3</sup></b>												
Previous 3 months							0.6	1.6	2.0	1.0	2.0	1.3
Same 3 months last year							1.6	0.0	0.6	1.3	1.6	1.0

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1997.

2 The weights shown are in proportion to the total value of trade in 2009 and are used to combine the volume indices to calculate the totals for 2010 onwards. For 2009 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2009 use 2010 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

# 11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2010	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2010	13 587	18 005	-4 418	19 177	21 563	-2 386	27 842	46 390	-18 548	16 889	12 864	4 025
2011	16 224	20 042	-3 818	21 959	23 036	-1 077	32 501	50 365	-17 864	17 862	13 056	4 806
2012	14 628	18 911	-4 283	20 856	22 586	-1 730	31 978	52 644	-20 666	17 416	12 860	4 556
2010 Q4	3 770	4 592	-822	5 155	5 496	-341	7 576	12 220	-4 644	4 394	3 393	1 001
2011 Q1	3 776	4 895	-1 119	5 334	5 724	-390	7 603	12 275	-4 672	4 316	3 289	1 027
Q2	4 076	5 266	-1 190	5 783	5 593	190	8 063	12 399	-4 336	4 625	2 946	1 679
Q3	4 225	5 034	-809	5 033	5 815	-782	8 448	12 770	-4 322	4 421	3 437	984
Q4	4 147	4 847	-700	5 809	5 904	-95	8 387	12 921	-4 534	4 500	3 384	1 116
2012 Q1	3 841	4 911	-1 070	5 307	5 679	-372	8 257	12 990	-4 733	4 352	3 521	831
Q2	3 691	4 476	-785	4 868	5 631	-763	7 875	13 041	-5 166	4 331	3 446	885
Q3	3 593	4 663	-1 070	5 527	5 630	-103	7 648	13 346	-5 698	4 423	3 014	1 409
Q4	3 503	4 861	-1 358	5 154	5 646	-492	8 198	13 267	-5 069	4 310	2 879	1 431
2013 Q1	3 627	5 208	-1 581	5 181	5 822	-641	7 781	13 553	-5 772	4 702	2 848	1 854
2012 Dec	1 205	1 602	-397	1 798	1 773	25	2 616	4 345	-1 729	1 449	984	465
2013 Jan	1 206	1 580	-374	1 674	1 876	-202	2 622	4 449	-1 827	1 531	908	623
Feb	1 337	1 657	-320	1 782	1 960	-178	2 551	4 505	-1 954	1 576	928	648
Mar	1 084	1 971	-887	1 725	1 986	-261	2 608	4 599	-1 991	1 595	1 012	583
Apr	1 244	1 741	-497	1 900	1 915	-15	2 350	4 446	-2 096	1 504	949	555
May	1 248	1 671	-423	1 764	1 944	-180	2 353	4 586	-2 233	1 532	913	619
<b>3 months ended:</b>												
2012 May	3 775	4 681	-906	5 129	5 747	-618	8 109	13 087	-4 978	4 333	3 483	850
2013 Feb	3 748	4 839	-1 091	5 254	5 609	-355	7 789	13 299	-5 510	4 556	2 820	1 736
2013 May	3 576	5 383	-1 807	5 389	5 845	-456	7 311	13 631	-6 320	4 631	2 874	1 757
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-4.6	11.2		2.6	4.2		-6.1	2.5		1.6	1.9	
Same 3 months last year	-5.3	15.0		5.1	1.7		-9.8	4.2		6.9	-17.5	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2010	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2010	8 831	13 934	-5 103	21 196	26 435	-5 239	9 913	10 377	-464	5 549	6 805	-1 256
2011	10 000	14 065	-4 065	23 525	28 540	-5 015	9 720	11 797	-2 077	6 256	7 711	-1 455
2012	8 081	14 324	-6 243	24 520	31 425	-6 905	8 483	11 546	-3 063	5 759	9 063	-3 304
2010 Q4	2 404	3 821	-1 417	5 417	6 770	-1 353	2 488	2 578	-90	1 513	1 892	-379
2011 Q1	2 523	3 465	-942	5 516	6 821	-1 305	2 506	2 921	-415	1 501	1 984	-483
Q2	2 568	3 463	-895	6 038	6 966	-928	2 445	2 848	-403	1 642	1 812	-170
Q3	2 643	3 529	-886	5 930	7 428	-1 498	2 417	3 030	-613	1 553	1 985	-432
Q4	2 266	3 608	-1 342	6 041	7 325	-1 284	2 352	2 998	-646	1 560	1 930	-370
2012 Q1	2 055	3 521	-1 466	6 522	7 482	-960	2 175	2 850	-675	1 491	2 151	-660
Q2	2 068	3 596	-1 528	5 939	7 639	-1 700	2 077	2 836	-759	1 351	2 301	-950
Q3	1 946	3 660	-1 714	6 164	7 892	-1 728	2 101	2 886	-785	1 449	2 332	-883
Q4	2 012	3 547	-1 535	5 895	8 412	-2 517	2 130	2 974	-844	1 468	2 279	-811
2013 Q1	2 130	3 500	-1 370	5 619	8 391	-2 772	2 060	2 948	-888	1 409	1 990	-581
2012 Dec	663	1 176	-513	1 952	2 754	-802	677	1 052	-375	475	706	-231
2013 Jan	725	1 170	-445	1 758	2 676	-918	675	977	-302	512	702	-190
Feb	689	1 158	-469	1 934	2 755	-821	675	961	-286	427	677	-250
Mar	716	1 172	-456	1 927	2 960	-1 033	710	1 010	-300	470	611	-141
Apr	692	1 128	-436	1 742	2 755	-1 013	709	963	-254	421	540	-119
May	718	1 155	-437	2 388	2 790	-402	717	1 008	-291	452	646	-194
<b>3 months ended:</b>												
2012 May	2 083	3 587	-1 504	6 154	7 696	-1 542	2 191	2 892	-701	1 366	2 331	-965
2013 Feb	2 077	3 504	-1 427	5 644	8 185	-2 541	2 027	2 990	-963	1 414	2 085	-671
2013 May	2 126	3 455	-1 329	6 057	8 505	-2 448	2 136	2 981	-845	1 343	1 797	-454
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	2.4	-1.4		7.3	3.9		5.4	-0.3		-5.0	-13.8	
Same 3 months last year	2.1	-3.7		-1.6	10.5		-2.5	3.1		-1.7	-22.9	

† Earliest date for revisions to trade in goods is January 1997.

# 12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2010	4 119	5 762	-1 643	7 602	30 587	-22 985	4 453	8 161	-3 708	4 332	8 096	-3 764
2011	4 740	6 137	-1 397	9 273	31 464	-22 191	5 368	7 625	-2 257	4 718	8 863	-4 145
2012	4 151	5 545	-1 394	10 545	31 506	-20 961	5 374	7 411	-2 037	4 920	8 544	-3 624
2010 Q4	1 171	1 596	-425	1 991	8 009	-6 018	1 150	2 096	-946	1 061	2 170	-1 109
2011 Q1	1 141	1 430	-289	2 208	7 601	-5 393	1 393	2 022	-629	1 171	2 188	-1 017
Q2	1 230	1 518	-288	2 090	7 453	-5 363	1 205	1 985	-780	1 128	2 000	-872
Q3	1 200	1 615	-415	2 382	8 216	-5 834	1 328	1 863	-535	1 169	2 261	-1 092
Q4	1 169	1 574	-405	2 593	8 194	-5 601	1 442	1 755	-313	1 250	2 414	-1 164
2012 Q1	1 121	1 440	-319	2 575	7 703	-5 128	1 356	1 884	-528	1 254	2 326	-1 072
Q2	1 010	1 342	-332	2 601	8 239	-5 638	1 320	1 881	-561	1 234	2 261	-1 027
Q3	1 147	1 378	-231	2 679	8 073	-5 394	1 305	1 912	-607	1 212	2 020	-808
Q4	873	1 385	-512	2 690	7 491	-4 801	1 393	1 734	-341	1 220	1 937	-717
2013 Q1	919	1 412	-493	2 985	8 066	-5 081	1 341	1 784	-443	1 184	1 971	-787
2012 Dec	300	477	-177	932	2 464	-1 532	471	559	-88	413	624	-211
2013 Jan	310	400	-90	952	2 560	-1 608	449	589	-140	396	687	-291
Feb	295	484	-189	994	2 756	-1 762	418	576	-158	385	657	-272
Mar	314	528	-214	1 039	2 750	-1 711	474	619	-145	403	627	-224
Apr	360	465	-105	1 000	2 524	-1 524	443	641	-198	491	619	-128
May	335	501	-166	1 051	2 624	-1 573	535	702	-167	424	633	-209
<b>3 months ended:</b>												
2012 May	995	1 367	-372	2 616	7 969	-5 353	1 310	1 894	-584	1 224	2 308	-1 084
2013 Feb	905	1 361	-456	2 878	7 780	-4 902	1 338	1 724	-386	1 194	1 968	-774
2013 May	1 009	1 494	-485	3 090	7 898	-4 808	1 452	1 962	-510	1 318	1 879	-561
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	11.5	9.8		7.4	1.5		8.5	13.8		10.4	-4.5	
Same 3 months last year	1.4	9.3		18.1	-0.9		10.8	3.6		7.7	-18.6	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2010	3 112	21 026	-17 914	2 341	2 560	-219	5 210	7 420	-2 210	37 898	26 956	10 942
2011	3 387	25 163	-21 776	2 680	2 612	68	5 451	7 580	-2 129	39 776	28 732	11 044
2012	3 648	22 361	-18 713	4 912	3 252	1 660	6 754	9 028	-2 274	41 098	29 927	11 171
2010 Q4	831	5 995	-5 164	540	646	-106	1 549	1 744	-195	9 641	7 272	2 369
2011 Q1	904	6 017	-5 113	578	620	-42	1 257	1 858	-601	10 192	6 914	3 278
Q2	758	6 294	-5 536	548	624	-76	1 394	1 862	-468	9 538	7 129	2 409
Q3	855	6 279	-5 424	584	658	-74	1 305	2 138	-833	9 554	7 206	2 348
Q4	870	6 573	-5 703	970	710	260	1 495	1 722	-227	10 492	7 483	3 009
2012 Q1	926	6 769	-5 843	1 110	801	309	1 373	1 751	-378	10 593	7 270	3 323
Q2	1 016	6 068	-5 052	1 473	884	589	1 446	1 900	-454	10 297	7 417	2 880
Q3	827	4 565	-3 738	1 100	837	263	1 660	2 033	-373	10 547	7 740	2 807
Q4	879	4 959	-4 080	1 229	730	499	2 275	3 344	-1 069	9 661	7 500	2 161
2013 Q1	903	4 512	-3 609	1 502	860	642	1 473	1 897	-424	10 426	7 188	3 238
2012 Dec	280	1 746	-1 466	613	259	354	1 152	1 569	-417	3 375	2 417	958
2013 Jan	271	1 521	-1 250	494	266	228	503	485	18	3 524	2 410	1 114
Feb	271	1 489	-1 218	548	258	290	449	672	-223	3 117	2 365	752
Mar	361	1 502	-1 141	460	336	124	521	740	-219	3 785	2 413	1 372
Apr	334	1 756	-1 422	289	258	31	503	679	-176	3 604	2 137	1 467
May	302	1 519	-1 217	211	275	-64	543	661	-118	3 359	2 340	1 019
<b>3 months ended:</b>												
2012 May	1 058	6 608	-5 550	1 371	818	553	1 445	1 709	-264	10 678	7 440	3 238
2013 Feb	822	4 756	-3 934	1 655	783	872	2 104	2 726	-622	10 016	7 192	2 824
2013 May	997	4 777	-3 780	960	869	91	1 567	2 080	-513	10 748	6 890	3 858
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	21.3	0.4		-42.0	11.0		-25.5	-23.7		7.3	-4.2	
Same 3 months last year	-5.8	-27.7		-30.0	6.2		8.4	21.7		0.7	-7.4	

† Earliest date for revisions to trade in goods is January 1997.

# 13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD<sup>1 2</sup>

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
	OFNN	BQHQ	CLAS	CLAT	BQHS
2004	2 688	248 489	141 363	107 126	323 709
2005	11 057	268 796	148 882	119 914	339 084
2006	22 378	297 363	160 629	136 734	366 806
2007	2 138	308 378	167 775	140 603	375 682
2008	2 272	343 554	179 477	164 077	368 512
2009	2 031	308 628	160 479	148 149	325 269
2010	2 522	361 307	183 430	177 877	361 321
2011	2 755	395 758	199 233	196 525	363 843
2012	2 244	405 097	204 125	200 972	375 201
2010 Q4	700	95 652	47 876	47 776	93 653
2011 Q1	684	95 773	48 806	46 967	90 938
Q2	710	97 805	48 874	48 931	89 654
Q3	704	101 007	50 893	50 114	91 127
Q4	657	101 173	50 660	50 513	92 124
2012 Q1	649	101 598	51 076	50 522	92 606
Q2	531	101 109	50 574	50 535	93 727
Q3	544	101 146	51 003	50 143	94 424
Q4	520	101 244	51 472	49 772	94 445
2013 Q1	509	100 943	52 356	48 609	91 907
2012 Jan	216	33 633	16 951	16 682	30 792
Feb	189	33 313	16 783	16 530	30 381
Mar	244	34 656	17 346	17 310	31 432
Apr	184	34 077	17 098	16 979	31 301
May	176	33 794	16 914	16 880	31 281
Jun	171	33 241	16 565	16 676	31 145
Jul	186	33 025	16 912	16 113	31 005
Aug	192	34 769	17 308	17 461	32 097
Sep	166	33 352	16 783	16 569	31 321
Oct	171	33 596	17 100	16 496	31 477
Nov	196	33 581	17 423	16 158	31 490
Dec	152	34 070	16 952	17 118	31 477
2013 Jan	139	32 779	16 935	15 844	30 365
Feb	182	33 408	17 252	16 156	30 281
Mar	187	34 554	17 945	16 609	31 262
Apr	176	33 513	16 912	16 601	30 802
May	223	33 901	17 095	16 806	31 257
<b>Percentage change, latest 3 months compared with:</b>					
Previous 3 months	23.9	1.7	1.6	1.8	1.3
Same 3 months last year	-3.0	-0.5	1.2	-2.3	-0.7
<b>Percentage change, latest quarter compared with:</b>					
Previous quarter	-2.1	-0.3	1.7	-2.3	-2.7
Same quarter last year	-21.6	-0.6	2.5	-3.8	-0.8

1 The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

† Earliest date for revisions to trade in goods is January 1997.

2 From April 2010, data are presented in £ million to bring this table in line with others in this Statistical Bulletin. Previously, data were presented in £ billion.



# 14 UK'S TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2012

BoP-consistent basis

EXPORT MARKETS				IMPORT SOURCES					
Country	Value £ million	% of Total UK Goods	Cumulative percentage	Country	Value £ million	% of Total UK Goods	Cumulative percentage		
Exports				Imports					
1	United States	41 089	13.7	13.7	1	Germany	52 644	12.9	12.9
2	Germany	31 970	10.7	24.4	2	China	31 498	7.7	20.6
3	Netherlands	24 527	8.2	32.6	3	Netherlands	31 421	7.7	28.3
4	France	20 860	7.0	39.6	4	United States	29 913	7.3	35.6
5	Irish Republic	17 417	5.8	45.4	5	France	22 585	5.5	41.1
6	Belgium & Luxembourg	14 627	4.9	50.3	6	Norway	22 388	5.5	46.6
7	China	10 542	3.5	53.8	7	Belgium & Luxembourg	18 910	4.6	51.2
8	Spain	8 482	2.8	56.6	8	Italy	14 325	3.5	54.7
9	Italy	8 082	2.7	59.3	9	Irish Republic	12 862	3.2	57.9
10	Switzerland	6 778	2.3	61.6	10	Spain	11 549	2.8	60.7
11	Sweden	5 757	1.9	63.5	11	Sweden	9 064	2.2	62.9
12	Russia	5 586	1.9	65.4	12	Switzerland	9 036	2.2	65.1
13	Hong Kong	5 372	1.8	67.2	13	Japan	8 544	2.1	67.2
14	United Arab Emirates	5 363	1.8	69.0	14	Russia	8 465	2.1	69.3
15	Japan	4 921	1.6	70.6	15	Poland	7 422	1.8	71.1
16	South Korea	4 919	1.6	72.2	16	Hong Kong	7 409	1.8	72.9
17	Australia	4 734	1.6	73.8	17	India	6 204	1.5	74.4
18	India	4 664	1.6	75.4	18	Denmark	5 858	1.4	75.8
19	Singapore	4 481	1.5	76.9	19	Turkey	5 761	1.4	77.2
20	Canada	4 150	1.4	78.3	20	Canada	5 545	1.4	78.6
21	Turkey	3 685	1.2	79.5	21	Czech Republic	4 629	1.1	79.7
22	Norway	3 646	1.2	80.7	22	Nigeria	4 002	1.0	80.7
23	Poland	3 518	1.2	81.9	23	Taiwan	3 970	1.0	81.7
24	Saudi Arabia	3 087	1.0	82.9	24	Singapore	3 737	0.9	82.6
25	South Africa	2 817	0.9	83.8	25	South Africa	3 310	0.8	83.4
26	Denmark	2 714	0.9	84.7	26	South Korea	3 252	0.8	84.2
27	Brazil	2 659	0.9	85.6	27	Qatar	3 166	0.8	85.0
28	Thailand	2 002	0.7	86.3	28	Hungary	2 637	0.6	85.6
29	Czech Republic	1 831	0.6	86.9	29	Thailand	2 625	0.6	86.2
30	Austria	1 558	0.5	87.4	30	Austria	2 618	0.6	86.8
31	Finland	1 557	0.5	87.9	31	Vietnam	2 582	0.6	87.4
32	Israel	1 542	0.5	88.4	32	Brazil	2 452	0.6	88.0
33	Malaysia	1 536	0.5	88.9	33	Australia	2 424	0.6	88.6
34	Nigeria	1 503	0.5	89.4	34	Israel	2 415	0.6	89.2
35	Qatar	1 393	0.5	89.9	35	United Arab Emirates	2 190	0.5	89.7
36	Portugal	1 389	0.5	90.4	36	Algeria	2 169	0.5	90.2
37	Taiwan	1 155	0.4	90.8	37	Finland	2 166	0.5	90.7
38	Mexico	1 130	0.4	91.2	38	Botswana	1 923	0.5	91.2
39	Hungary	1 109	0.4	91.6	39	Bangladesh	1 785	0.4	91.6
40	Senegal	1 014	0.3	91.9	40	Portugal	1 747	0.4	92.0
41	Egypt	961	0.3	92.2	41	Libya	1 732	0.4	92.4
42	Romania	952	0.3	92.5	42	Malaysia	1 722	0.4	92.8
43	Greece	908	0.3	92.8	43	Saudi Arabia	1 694	0.4	93.2
44	Botswana	830	0.3	93.1	44	Slovakia	1 578	0.4	93.6
45	Chile	676	0.2	93.3	45	Kuwait	1 522	0.4	94.0
46	Indonesia	655	0.2	93.5	46	Indonesia	1 280	0.3	94.3
47	Morocco	650	0.2	93.7	47	Romania	1 275	0.3	94.6
48	New Zealand	616	0.2	93.9	48	Sri Lanka	952	0.2	94.8
49	Kuwait	615	0.2	94.1	49	Colombia	940	0.2	95.0
50	Gibraltar	603	0.2	94.3	50	New Zealand	893	0.2	95.2

<sup>1</sup> United Arab Emirates includes Dubai

<sup>2</sup> United States includes Puerto Rico

# 15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2012

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS						
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage		
1	Mechanical machinery	71:74 minus 716	39 350	13.1	13.1	1	Electrical machinery	716+75+76+77	50 767	12.5	12.5
2	Electrical machinery	716+75+76+77	24 499	8.2	21.3	2	Mechanical machinery	71:74 minus 71	31 501	8.4	20.9
3	Medicinal & pharmaceutical produ	54	23 376	7.8	29.1	3	Crude oil	333	28 763	7.4	28.3
4	Cars	781	21 630	7.2	36.3	4	Refined oil	334+335	28 591	5.9	34.2
5	Refined oil	334+335	20 704	6.9	43.2	5	Other miscellaneous manufactures	80	25 189	5.5	39.7
6	Crude oil	333	17 897	6.0	49.2	6	Cars	781	23 077	5.3	45.0
7	Other miscellaneous manufactures	80	11 708	3.9	53.1	7	Medicinal & pharmaceutical produ	54	20 078	4.3	49.3
8	Aircraft	792	10 635	3.6	56.7	8	Clothing	84	14 091	3.9	53.2
9	Scientific & photographic	87+88	10 376	3.5	60.2	9	Road vehicles other than cars	78 minus 781	13 079	3.7	56.9
10	Organic chemicals	51	9 019	3.0	63.2	10	Fuels other than oil	32+34+35	11 817	2.8	59.7
11	Road vehicles other than cars	78 minus 781	7 303	2.4	65.6	11	Organic chemicals	51	8 868	2.5	62.2
12	Beverages	11	6 855	2.3	67.9	12	Scientific & photographic	87+88	7 726	2.5	64.7
13	Iron & steel	67	5 759	1.9	69.8	13	Aircraft	792	7 631	2.0	66.7
14	Precious stones	667	5 653	1.9	71.7	14	Vegetables & fruit	05	7 588	1.9	68.6
15	Plastics	57+58	5 625	1.9	73.6	15	Miscellaneous metal manufactures	69	7 455	1.9	70.5
16	Non-ferrous metals excl. silver	68 minus 681	5 551	1.9	75.5	16	Plastics	57+58	7 089	1.9	72.4
17	Fertilisers & other chemicals	56+59	5 131	1.7	77.2	17	Non-ferrous metals excl. silver	68 minus 681	6 144	1.6	74.0
18	Miscellaneous metal manufactures	69	4 932	1.6	78.8	18	Iron & steel	67	6 091	1.5	75.5
19	Toilet & cleansing preparations	55	4 853	1.6	80.4	19	Silver	381	6 090	1.5	77.0
20	Works of art	896	4 771	1.6	82.0	20	Paper & paperboard	64	5 565	1.4	78.4
21	Metal ores & scrap	28	4 539	1.5	83.5	21	Meat & meat preparations	01	4 997	1.4	79.8
22	Clothing	84	4 466	1.5	85.0	22	Precious stones	667	4 247	1.3	81.1
23	Fuels other than oil	32+34+35	4 351	1.5	86.5	23	Beverages	11	3 880	1.2	82.3
24	Unspecified goods	9	4 265	1.4	87.9	24	Works of art	896	3 491	1.2	83.5
25	Jewellery	897	3 558	1.2	89.1	25	Fertilisers & other chemicals	56+59	3 091	1.2	84.7
26	Inorganic chemicals	52	2 874	1.0	90.1	26	Toilet & cleansing preparations	55	2 954	1.2	85.9
27	Textile fabrics	65	2 737	0.9	91.0	27	Textile fabrics	65	2 953	1.1	87.0
28	Paper & paperboard	64	2 292	0.8	91.8	28	Metal ores & scrap	28	2 726	1.0	88.0
29	Dyeing, tanning & colouring mate	53	1 996	0.7	92.5	29	Footwear	85	2 618	0.9	88.9
30	Other crude materials	21+22+23+27+28	1 996	0.7	93.2	30	Unspecified goods	9	2 593	0.9	89.8

Export and import figures are both affected by trade associated with VAT

MTIC fraud. In particular, trade in telecommunications equipment and office machines machines is affected: these categories of goods include mobile phones and computer components.

# 16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange rate index <sup>1</sup>	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2004	101.5902	1.4739	2.4905	2.3831	10.9654	14.2707	198.0951	2.7622	12.3417	11.8011	13.4548	2.2757	1.8320
2005	100.3799	1.4629	2.3851	2.2048	10.9013	14.1477	200.1512	2.5819	11.7167	11.5749	13.5795	2.2649	1.8197
2006	101.2108	1.4670	2.4460	2.0900	10.9427	14.3182	214.3074	2.8438	11.8114	12.5201	13.5731	2.3079	1.8431
2007	103.6566	1.4619	2.3899	2.1467	10.8921	15.6201	235.7603	2.7217	11.7222	14.1110	13.5226	2.4019	2.0020
2008	91.0784	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.5675	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.4494	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9949	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	83.0549	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2010 Q2	79.9923	1.1747	1.6922	1.5332	8.7413	11.5982	137.2062	2.1297	9.2978	11.2635	11.3152	1.6525	1.4909
Q3	81.8214	1.1995	1.7150	1.6116	8.9363	12.0517	133.0108	2.1583	9.5459	11.3455	11.2545	1.5990	1.5510
Q4	80.3287	1.1639	1.6009	1.6013	8.6768	12.2727	130.5153	2.0844	9.3773	10.9197	10.7300	1.5403	1.5811
2011 Q1	80.8834	1.1710	1.5955	1.5802	8.7302	12.4870	131.9404	2.1230	9.1692	11.2297	10.3837	1.5091	1.6034
Q2	79.4960	1.1329	1.5349	1.5782	8.4487	12.6674	132.8423	2.0370	8.8752	11.0758	10.2216	1.4163	1.6286
Q3	79.2589	1.1402	1.5337	1.5776	8.4946	12.5409	124.9929	1.9351	8.8564	11.4982	10.4259	1.3267	1.6091
Q4	80.3414	1.1660	1.5531	1.6085	8.6750	12.2286	121.5377	2.0243	9.0479	12.7309	10.6009	1.4335	1.5720
2012 Q1	81.2321	1.1985	1.4888	1.5733	8.9110	12.1937	124.7128	1.9199	9.0938	12.1806	10.6079	1.4475	1.5713
Q2	83.1962	1.2344	1.5674	1.5991	9.1781	12.2896	126.8045	2.0041	9.3321	12.8672	11.0015	1.4831	1.5834
Q3	84.1113	1.2633	1.5207	1.5728	9.4058	12.2526	124.1914	1.9533	9.3386	13.0465	10.6580	1.5203	1.5798
Q4	83.6799	1.2384	1.5463	1.5915	9.2377	12.4463	130.1900	1.9512	9.1256	13.9611	10.6798	1.4959	1.6058
2013 Q1	80.4064	1.1751	1.4938	1.5644	8.7648	12.0358	142.9929	1.8591	8.7338	13.8899	9.9863	1.4433	1.5519
2012 Feb	81.0440	1.1941	1.4720	1.5750	8.8771	12.2541	124.0830	1.8922	9.0230	12.0738	10.5285	1.4414	1.5802
Mar	81.4673	1.1981	1.5035	1.5726	8.9081	12.2823	130.4219	1.9299	9.0318	12.0407	10.6545	1.4448	1.5823
Apr	82.6126	1.2161	1.5466	1.5891	9.0472	12.4298	130.0604	1.9577	9.2070	12.5379	10.7821	1.4619	1.6014
May	83.8407	1.2440	1.5957	1.6077	9.2473	12.3476	126.7180	2.0571	9.4195	12.9964	11.1951	1.4944	1.5905
Jun	83.1354	1.2416	1.5554	1.5992	9.2289	12.0822	123.6487	1.9890	9.3559	13.0469	10.9968	1.4912	1.5571
Jul	84.0074	1.2688	1.5140	1.5812	9.4376	12.0907	123.1122	1.9520	9.4592	12.8591	10.8348	1.5237	1.5589
Aug	84.0569	1.2676	1.5004	1.5601	9.4380	12.1923	123.6825	1.9399	9.2831	12.9878	10.5012	1.5225	1.5719
Sep	84.2695	1.2524	1.5504	1.5776	9.3352	12.4971	125.9385	1.9696	9.2671	13.3171	10.6358	1.5141	1.6116
Oct	83.6758	1.2393	1.5616	1.5861	9.2431	12.4642	127.0120	1.9616	9.1800	13.9104	10.6770	1.4992	1.6079
Nov	83.7319	1.2440	1.5344	1.5919	9.2790	12.3709	129.3399	1.9489	9.1277	14.0581	10.7065	1.4992	1.5961
Dec	83.6320	1.2310	1.5414	1.5977	9.1833	12.5119	135.0212	1.9412	9.0573	13.9101	10.6524	1.4880	1.6144
2013 Jan	82.2398	1.2000	1.5197	1.5835	8.9535	12.3721	142.0967	1.9065	8.8639	14.0508	10.3490	1.4743	1.5957
Feb	79.7821	1.1594	1.5013	1.5631	8.6490	12.0038	144.0829	1.8458	8.6105	13.7443	9.8615	1.4257	1.5478
Mar	79.1974	1.1634	1.4577	1.5447	8.6731	11.6979	142.8886	1.8204	8.7140	13.8587	9.7122	1.4267	1.5076
Apr	80.2347	1.1750	1.4756	1.5607	8.7602	11.8901	150.0386	1.8058	8.8697	13.9343	9.9301	1.4339	1.5316
May	80.5528	1.1777	1.5442	1.5599	8.7784	11.8638	154.3357	1.8567	8.8962	14.3161	10.0914	1.4616	1.5285

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

<sup>1</sup> January 2005=100<sup>2</sup> This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

# 17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods			Trade in services			Trade in goods & services			Growth rates for volume and price indices (2010=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume excluding oil and erratics		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2010	-465	-389	-76	-151	1 123	-1 274	-616	734	-1 350	-	-	-0.1	-0.1
2011	-652	-790	138	1 081	332	749	429	-458	887	-0.4	0.6	-0.7	-0.4
2012	-999	551	-1 550	5 381	1 578	3 803	4 382	2 129	2 253	0.2	-0.5	0.1	-
2010 Q3	-190	24	-214	375	284	91	185	308	-123	-0.5	0.4	-0.1	-
Q4	99	-13	112	-1 514	287	-1 801	-1 415	274	-1 689	0.2	-0.5	1.2	-0.2
2011 Q1	-314	-339	25	2 466	138	2 328	2 152	-201	2 353	-0.8	0.4	-1.6	-0.2
Q2	-178	-244	66	-1 745	66	-1 811	-1 923	-178	-1 745	0.6	0.2	-0.1	-0.2
Q3	-120	-150	30	12	218	-206	-108	68	-176	0.1	0.2	-	0.3
Q4	-40	-57	17	348	-90	438	308	-147	455	0.2	-	0.1	0.1
2012 Q1	-159	-107	-52	102	600	-498	-57	493	-550	-	-0.8	-0.4	-0.2
Q2	-165	233	-398	1 315	326	989	1 150	559	591	-	0.4	0.2	0.1
Q3	-190	71	-261	1 877	760	1 117	1 687	831	856	-0.1	-0.4	0.3	-
Q4	-485	354	-839	2 087	-108	2 195	1 602	246	1 356	-0.6	0.6	0.1	0.1
2013 Q1	8	-1	9	2 208	-255	2 463	2 216	-256	2 472	0.5	-0.5	-0.2	-0.1
2010 Sep	66	27	39	-69	125	-194	-3	152	-155	-0.5	0.2	-0.1	-0.4
Oct	7	-55	62	-537	123	-660	-530	68	-598	0.4	-0.5	-0.3	0.1
Nov	46	7	39	-684	103	-787	-638	110	-748	-0.5	0.1	0.2	-
Dec	46	35	11	-293	61	-354	-247	96	-343	0.9	-0.4	4.1	-0.1
2011 Jan	-135	-126	-9	563	60	503	428	-66	494	-1.3	0.4	-4.4	-
Feb	-82	-107	25	1 056	45	1 011	974	-62	1 036	-	0.1	0.1	-0.1
Mar	-97	-106	9	847	33	814	750	-73	823	0.2	0.1	-0.3	-
Apr	-62	-61	-1	-29	15	-44	-91	-46	-45	0.3	0.1	-0.2	-0.1
May	-68	-92	24	-768	12	-780	-836	-80	-756	0.1	-0.1	0.3	-
Jun	-48	-91	43	-948	39	-987	-996	-52	-944	0.1	-0.1	-0.1	-0.1
Jul	-16	-89	73	-476	81	-557	-492	-8	-484	0.1	0.4	-0.1	0.2
Aug	-47	-53	6	86	90	-4	39	37	2	-0.2	-0.1	0.2	0.2
Sep	-57	-8	-49	402	47	355	345	39	306	-0.1	0.2	-	-0.1
Oct	-15	-32	17	326	-31	357	311	-63	374	0.2	-0.1	-	0.1
Nov	-92	-52	-40	99	-59	158	7	-111	118	-0.1	-	0.1	0.1
Dec	67	27	40	-77	-	-77	-10	27	-37	0.3	0.3	-0.1	-
2012 Jan	-67	10	-77	-88	134	-222	-155	144	-299	0.6	-1.0	-0.2	-0.1
Feb	-13	-19	6	16	233	-217	3	214	-211	-0.5	0.1	-0.1	-0.2
Mar	-79	-98	19	174	233	-59	95	135	-40	-1.0	-0.5	-0.2	-
Apr	38	147	-109	325	143	182	363	290	73	0.9	0.8	0.3	-
May	-96	26	-122	451	74	377	355	100	255	-0.6	-0.3	0.2	0.2
Jun	-107	60	-167	539	109	430	432	169	263	0.2	0.3	-	0.1
Jul	-9	128	-137	604	223	381	595	351	244	-	-0.4	-	-
Aug	-30	-110	80	634	292	342	604	182	422	-	-0.4	0.3	-0.3
Sep	-151	53	-204	639	245	394	488	298	190	-	0.4	-	0.3
Oct	-144	82	-226	639	86	553	495	168	327	-0.5	0.2	-	-
Nov	-300	112	-412	677	-63	740	377	49	328	0.1	-	-0.1	0.1
Dec	-41	160	-201	771	-131	902	730	29	701	-0.6	0.2	0.1	-0.1
2013 Jan	4	5	-1	462	-268	730	466	-263	729	0.9	-0.5	0.1	-
Feb	-	-10	10	675	-85	760	675	-95	770	-	-0.2	-0.2	-0.1
Mar	4	4	-	1 071	98	973	1 075	102	973	0.1	-	-	-
Apr	51	257	-206	929	217	712	980	474	506	0.4	0.9	0.2	0.2
May	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>3 month on 3 month comparison:</b>													
2011 Dec										0.2	0.1	0.1	0.1
2012 Jan										0.4	-0.2	-	0.1
Feb										0.5	-0.3	-0.2	-
Mar										-	-0.9	-0.3	-0.2
Apr										-0.4	-0.5	-0.4	-0.2
May										-0.6	-0.3	-0.1	-0.1
Jun										-0.1	0.4	0.2	0.1
Jul										-0.1	0.2	0.4	0.2
Aug										0.2	-0.1	0.4	0.1
Sep										-	-0.4	0.3	-
Oct										-0.1	-0.2	0.4	-0.1
Nov										-0.3	0.2	0.2	0.1
Dec										-0.7	0.5	0.1	0.1
2013 Jan										-0.4	0.4	-	0.2
Feb										-0.1	-	-	-
Mar										0.6	-0.4	-0.1	-0.1
Apr										0.7	-0.1	-0.1	-0.1
May										..	..	..	..

† Earliest date for revisions to trade in goods is January 1997.

† Earliest date for revisions to trade in services is January 1997.