

Foreign Direct Investment Involving UK Companies, 2011 (MA4)



Coverage: UK

Date: 07 February 2013

Geographical Area: UK

Theme: **Business and Energy**

Theme: **Economy**

Key Findings

- There was a rise in foreign direct investment abroad by UK companies between 2010 and 2011, particularly directed towards emerging markets.
- Net investment abroad by UK companies was dominated by large increases in the mining and quarrying and financial services sectors.
- Net investment into the UK by foreign companies remains relatively static, suggesting continued reluctance to invest in 2011.

Overview

This publication provides estimates of foreign direct investment flows, positions and earnings involving UK companies, broken down by component, geography and industry for 2011. All investment figures are published on a net basis, that is, they consist of investments net of disinvestments. The estimates in this publication are sourced principally from the Office for National Statistics' comprehensive annual surveys into foreign direct investment. A summary of these results, by geography, was initially released as an ONS Statistical Bulletin for Foreign Direct Investment involving UK companies 2011 on 6th December 2012. This release provides additional information on component and industrial breakdowns.

User engagement

The structure of this release has been modified in response to some feedback received from its users. We are constantly aiming to improve this release and its associated commentary. We would welcome any feedback you might have and would be particularly interested in knowing how you

make use of these data to inform our work. Please contact us via email: fdi@ons.gsi.gov.uk or telephone Ciara Williams-Fletcher on +44 (0)1633 456455

Summary

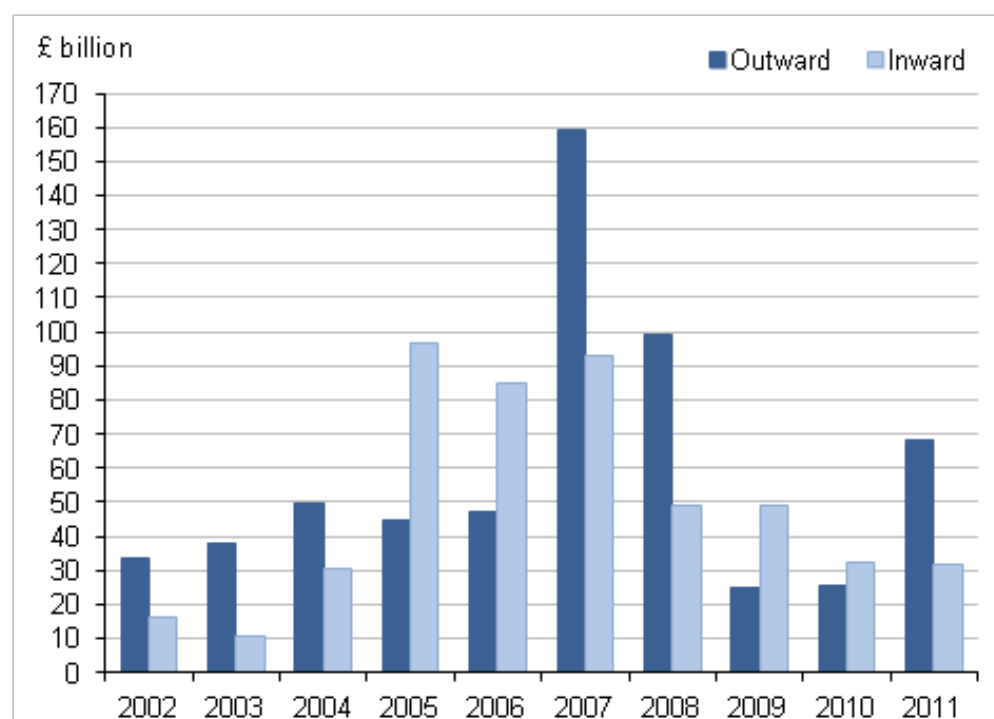
The growth rate of the global economy slowed in 2011 compared with 2010. The [IMF](#) estimated that the world economy contracted by 0.6% in 2009 before expanding by 5.1% in 2010 and by 3.9% in 2011. The world GDP growth rate perhaps hints at the more mixed underlying contributions to world growth across regions. The advanced economies, and the euro area in particular, saw slower growth over this period that is somewhat compensated by strong growth in some emerging markets.

These trends are reflected in the destinations of net investment abroad by UK companies. For example, net investment in China and India increased substantially in 2011 compared with 2010. However, net inward investment to the UK showed a more mixed picture, with net investment from all regions falling except from Australasia & Oceania and Europe. Much of the improvement in net FDI from Europe stems from the low net value in 2010.

Most sectors involved in net investment abroad have witnessed growth, most notably within the mining and quarrying and the financial services industries, predominantly originating from European, UK offshore islands and Asian countries. However, despite an overall decrease in net investment into the UK, small increases in net investments were seen in over half of the industries, particularly in the electricity, gas and waste industry from Europe.

Total FDI analysis (outward and inward investment)

Net FDI flows (Table 1.1 and Figure 1.1)

Figure 1.1: UK net FDI flows, 2002 to 2011

Source: Office for National Statistics

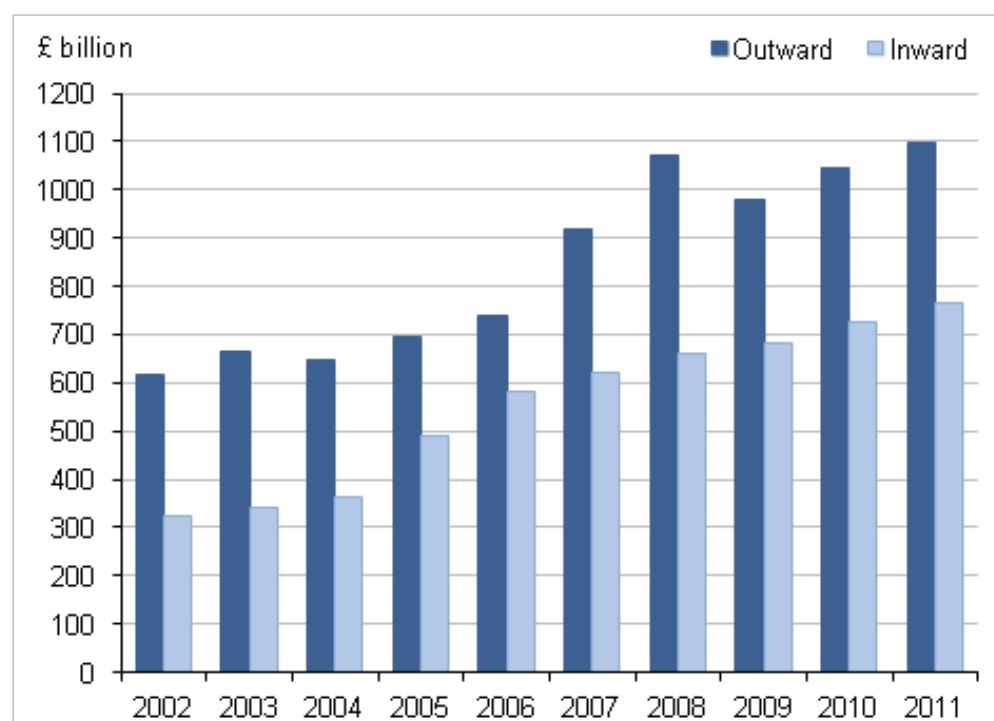
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Net flows of FDI abroad by UK companies increased considerably in 2011 to £68.2 billion, an increase of £42.7 billion, following muted performances in 2009 and 2010. The increase was largely driven by rises in equity and other capital transactions. This increase in FDI flows abroad suggests that UK companies see growth opportunities in foreign markets.

Net FDI flows into the UK in 2011 remained steady compared with 2010. These net inflows decreased from £32.1 billion in 2010 to £31.9 billion in 2011. This was in contrast to the large drop seen between 2009 and 2010, as illustrated in Figure 1.1.

Net FDI international investment positions (Table 1.2 and Figure 1.2)

Figure 1.2: UK net FDI international investment positions, 2002 to 2011

Source: Office for National Statistics

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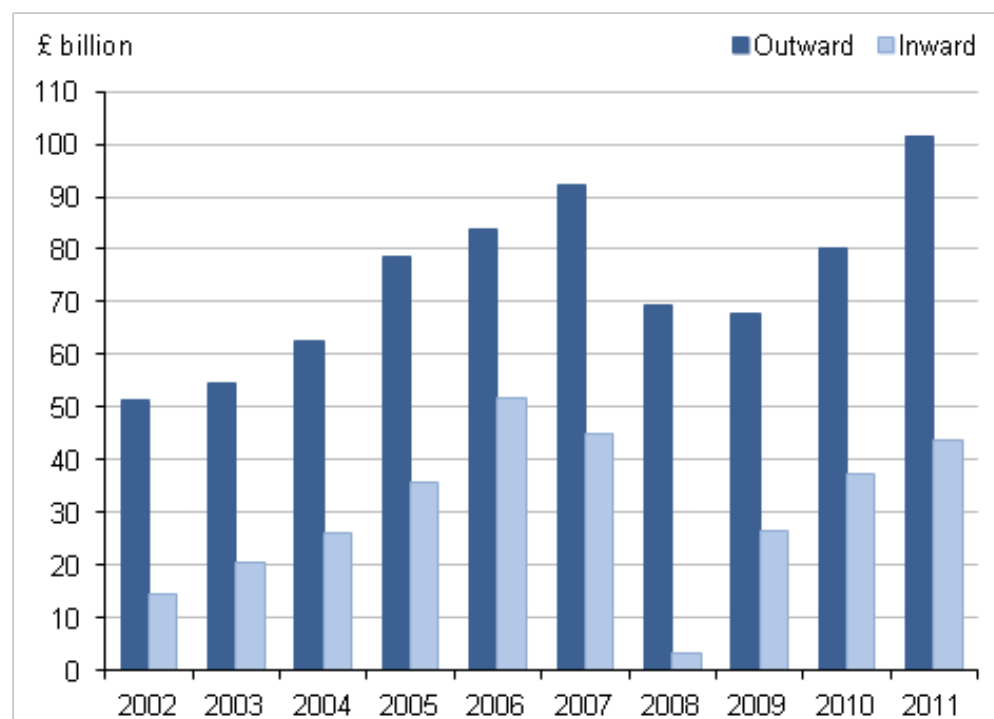
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The UK's net FDI international investment positions abroad, a 'snapshot' of all FDI assets and liabilities for UK firms investing abroad, reached a record high in 2011. This was up by 5% on the £1,046.1 billion reported at the end of 2010 to £1,098.2 billion at the end of 2011. The peak in 2011 is up 2% on the previous peak of £1,073.6 billion in 2008. The year-on-year change in the level of outward investment differs from the net outward flows, as the levels figures take account of additional factors such as the revaluation of assets and exchange rate variations.

The level of FDI international investment positions in the UK by foreign companies stood at £766.2 billion in 2011, compared with £725.6 billion in 2010, an increase £40.6 billion (6%). This was the highest inward position since 1987, when ONS began collecting positions estimates on an annual basis.

Net FDI earnings (Table 1.3 and Figure 1.3)

Figure 1.3: UK net FDI earnings, 2002 to 2011

Source: Office for National Statistics

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Net earnings from direct investment abroad by UK companies rose from £80.3 billion in 2010 to £101.6 billion in 2011, an increase of £21.3 billion (27%). This value was higher than the earlier peak in 2007.

Net investment earnings by foreign companies in the UK rose from £37.5 billion in 2010 to £43.6 billion in 2011, an increase of £6.1 billion. This is a continuation of the rise in direct investment earnings since the low estimates recorded in 2008. However, the 2011 figures still remained below those seen in 2006 and 2007.

Rate of Return analysis

Another useful indicator related to direct investment earnings is the rate of return. The rate of return is calculated as earnings divided by positions.

Overall, the implied rate of return for outward direct investment abroad by UK companies was 9.3% in 2011, an increase on both 2010 (7.7%) and 2009 (6.9%), although still lower than 2007 (10.1%).

Foreign companies investing in the UK have also witnessed some prosperity on their investments in the UK. The implied rate of return for inward investment into the UK increased to 5.7% in 2011,

up from 5.1% from the previous year. This is the highest rate of return observed since the value reported in 2007 of 7.3%.

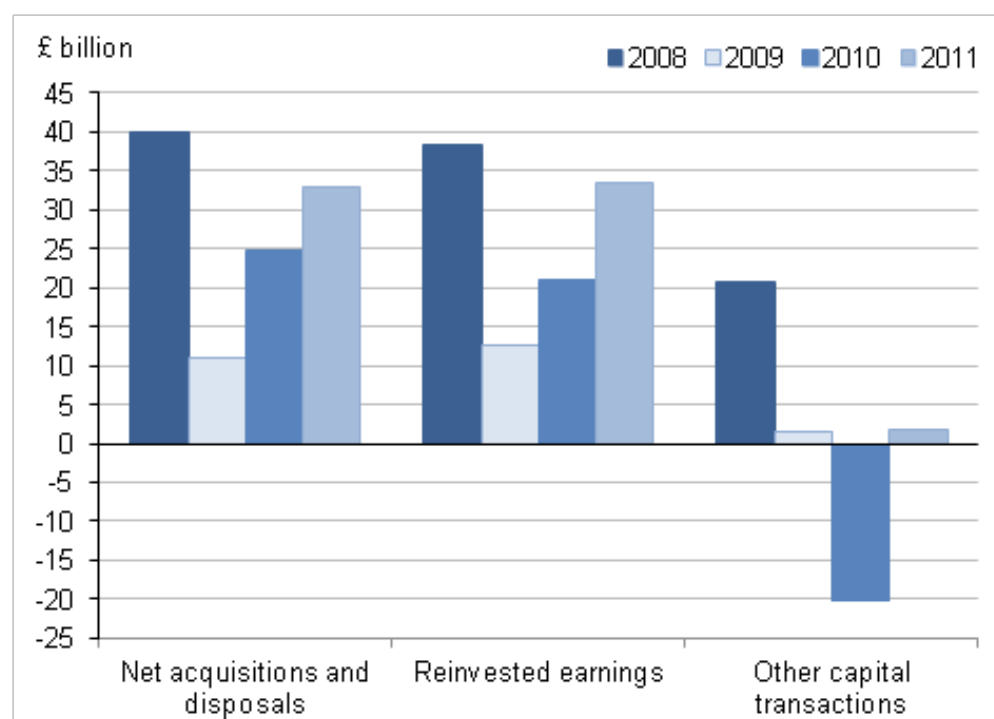
Notes for Total FDI analysis (outward and inward investment)

1. All values are current prices (see background notes)

Net FDI flows abroad (outward) by component, geography and industry

Component Analysis (Table 2.2 and Figure 2.1)

Figure 2.1: Net FDI flows abroad by component, 2008 to 2011



Source: Office for National Statistics

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Net FDI flows are made up of three primary components: reinvested earnings; equity transactions (including mergers, acquisitions and disposals); and other capital transactions (Table 2.2).

Each of these components saw an increase between 2010 and 2011 which suggests that UK companies are more conducive to investing in foreign markets. However, all component values remain below the peaks prior to the 2008 recession.

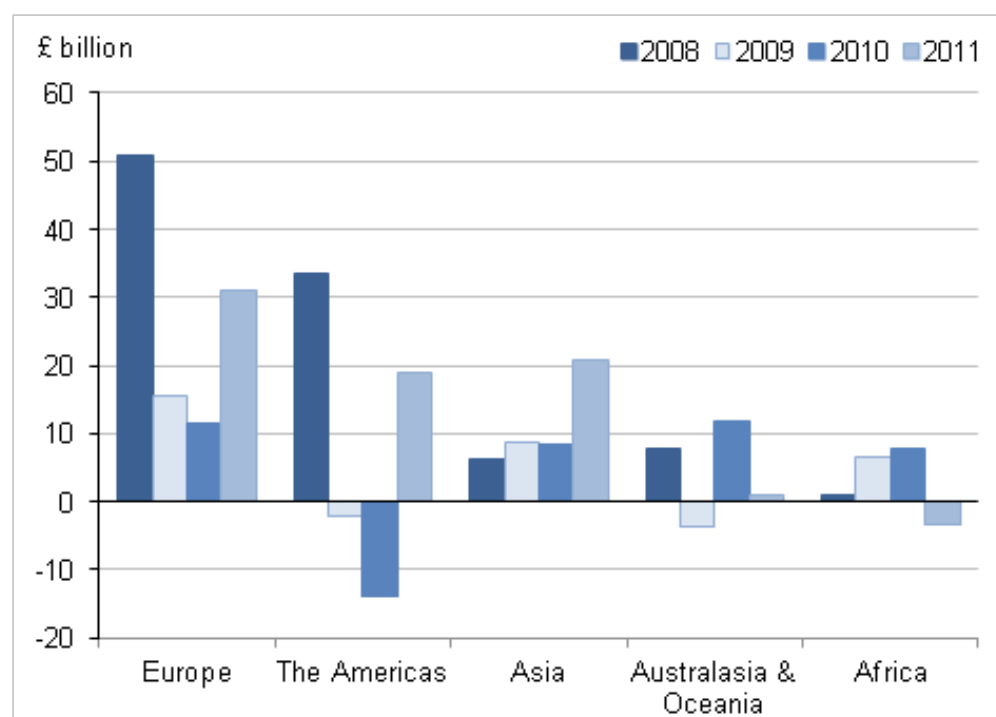
The largest increase was seen in other capital transactions, which rose from a net disinvestment of £20.2 billion in 2010 to a net investment of £1.7 billion in 2011, a net increase of £21.9 billion.

This was primarily due to large movements in the level of inter-company debt. However, for the majority, this increase was due to the effects resulting from the crisis in the Gulf of Mexico in 2010; when comparing 2008 to 2010, the amount of debt continues to remain static.

Reinvested earnings and net acquisition and disposals have also displayed upward trends; reinvested earnings have slightly overtaken net acquisitions and disposals, which may indicate that companies are expecting better income on their investments abroad.

Geographical and industrial analysis (Tables 2.1 and 2.3, Figures 2.2 and 2.3)

Figure 2.2: Net FDI flows abroad by region, 2008 to 2011



Source: Office for National Statistics

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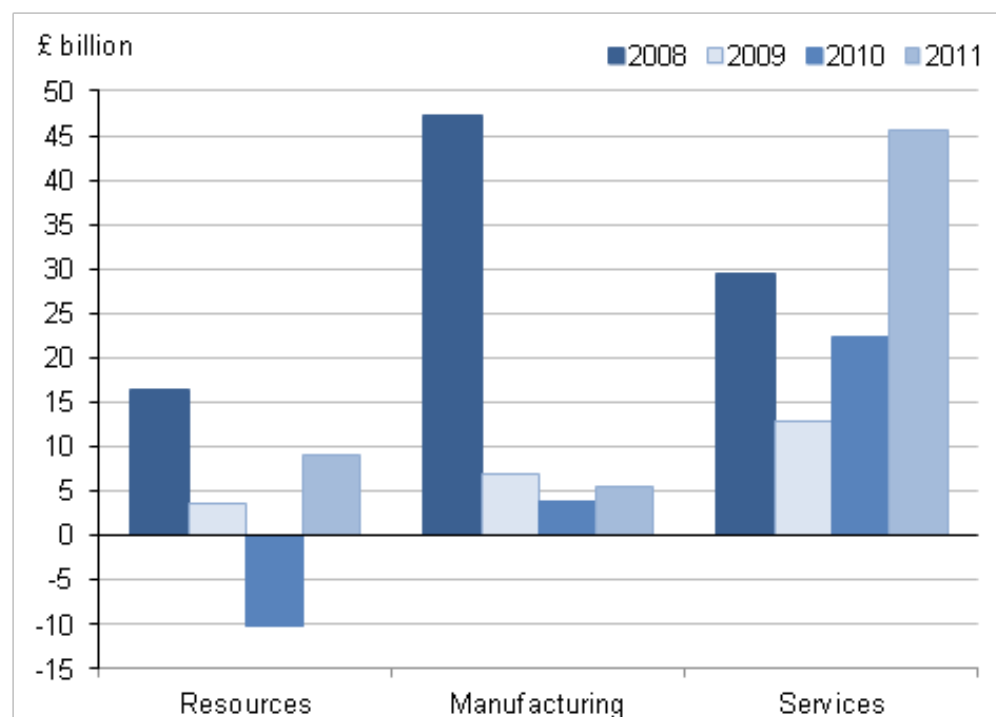
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The value of net investment abroad by UK companies rose from £25.5 billion in 2010 to £68.2 billion in 2011, the highest value recorded since 2008.

Although there was some recovery in FDI flows to traditional UK markets (USA, Europe), net investment abroad was still below the pre-crisis peaks in many cases.

However, there was a notable increase in net investment to Asia and the Middle East, in particular India, rising from £1.9 billion in 2010 to £7.1 billion in 2011. In 2011 a number of European economies were still struggling to realise an assured recovery from the financial crisis, while India was projected by the [IMF](#) to have a 2013 GDP growth of 6%. This may indicate the beginning of a more prolonged trend towards Asian investment.

Figure 2.3: Net FDI flows abroad by industry type, 2008 to 2011

Source: Office for National Statistics

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Since 2008, there has been a shift in the industrial composition of investment patterns from the manufacturing sector to the services sector, coupled with the resources sector showing positive signs of recovery.

During 2011, the industrial breakdown of these flows reveals subtle movements in FDI, as opposed to very large shifts, which is to be expected after a global financial shock when many investors could be expected to behave in a cautious and measured manner. FDI flows out of the UK seemed to mainly build upon existing investments from previous years as opposed to new ventures.

There was also a change in the locations of industry-specific investments. For example, in the services sector, total financial services net FDI abroad increased, but less was directed at the USA (£1.7 billion in 2011 compared with £4.4 billion in 2010) and more at Asia (£4.4 billion in 2011 compared with £2.7 billion in 2010).

The USA saw large increases in investment in the mining & quarrying industries (£9.6 billion in 2011 compared with a £20.3 billion disinvestment in 2010) as well as the information & communication industries. In Europe, UK investors seem to be re-establishing traditional investment strongholds, such as retail & wholesale trade, financial services and other manufacturing. Europe also saw strong FDI outflows from the UK in the electricity, gas, water & waste industry (£7.8 billion in

2011 compared with £0.2 billion in 2010). This suggests that there were significant cross-border investment projects taking place between the UK and the rest of Europe.

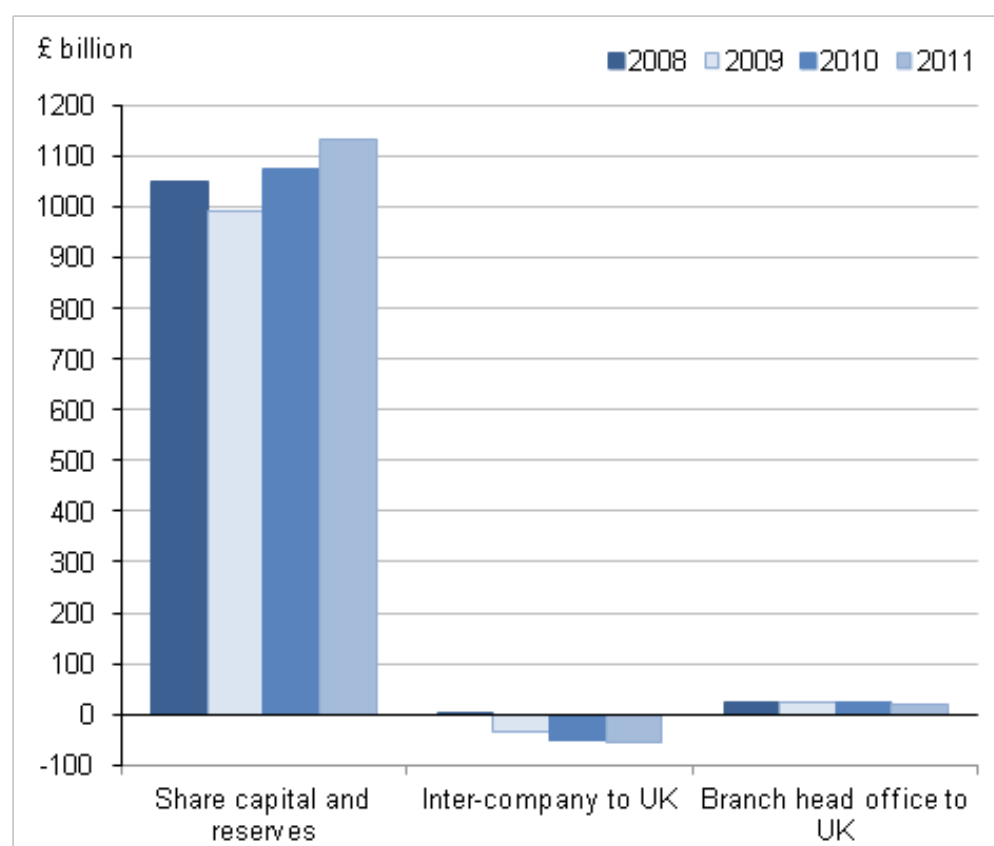
Notes for Net FDI flows abroad (outward) by component, geography and industry

1. All values are current prices (see background notes)

Net FDI international investment positions abroad (outward) by component, geography and industry

Component analysis (Table 3.2 and Figure 3.1)

Figure 3.1: Net FDI international investment positions abroad by component, 2008 to 2011



Source: Office for National Statistics

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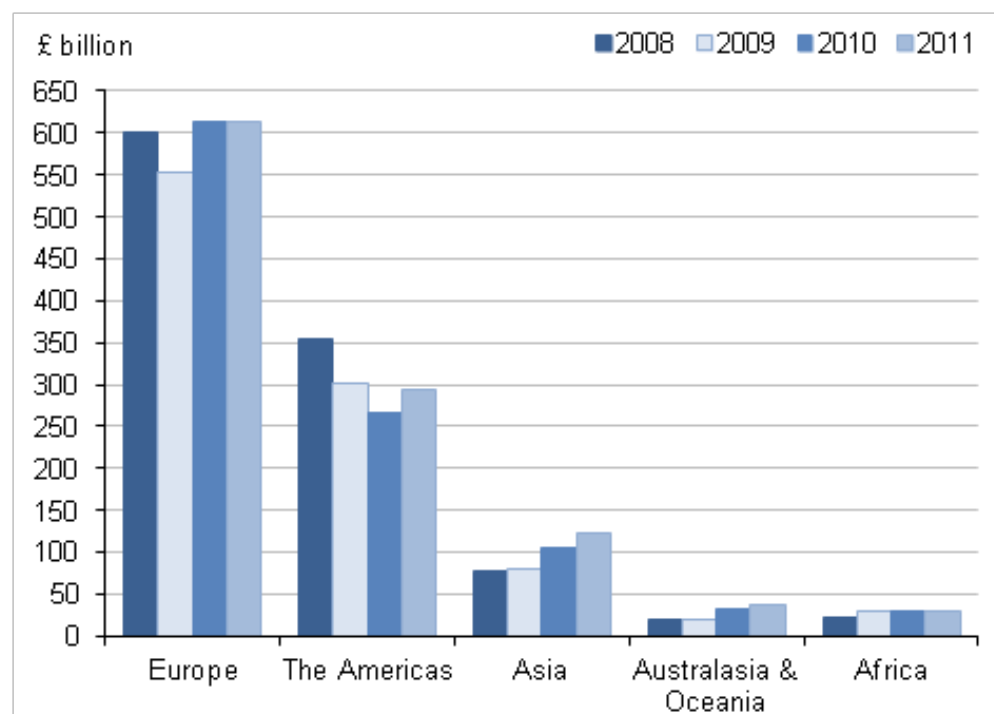
FDI international investment positions are made up of three primary components: UK companies share of their foreign companies' affiliates share capital and reserves, inter-company account balances and foreign branch head-office account movements to the UK parent.

The amount of share capital and reserves of foreign affiliates abroad has increased, continuing the upward trend seen in 2009 and 2010. The 2011 value of £1,132.1 billion is the highest level recorded, surpassing the £1,047.5 billion seen in 2008.

The net inter-company and branch head office amounts in 2011 showed slight decreases, but otherwise remained stable compared with figures in 2010.

Geographical and industrial analysis (Table 3.1 and 3.3 and Figures 3.2 and 3.3)

Figure 3.2: Net FDI international investment positions abroad by region, 2008 to 2011



Source: Office for National Statistics

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The rise in level of FDI international investment positions abroad by UK companies principally reflects an increase in the value of investment in the Americas of £27.7 billion, from £265.4 billion at the end of 2010 to a level of £293.1 billion at the end of 2011. The Americas accounted for 27% of the UK's world investment total. Within the Americas, the increase was largely driven by increases in investment to the USA (up £25.6 billion) and Brazil (up £7.9 billion). The biggest location within the Americas for direct investment from the UK in 2011 was the USA, accounting for £210.4 billion (19% of the UK's world total).

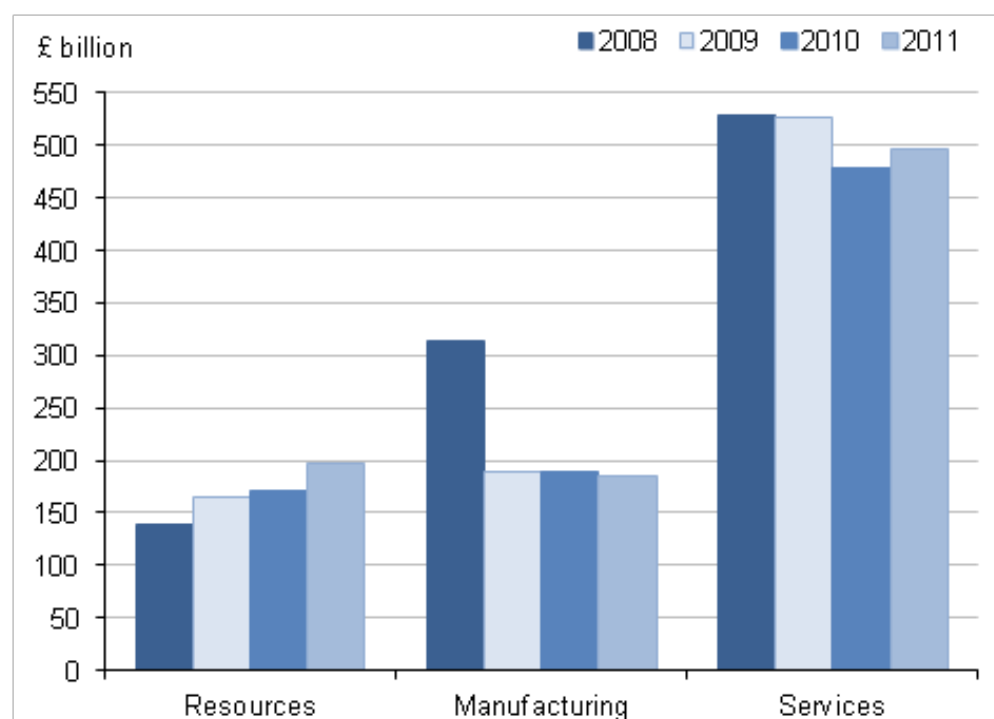
There was an increase of £17.9 billion in the UK's outward investment positions in Asia, from £105.7 billion in 2010 to £123.6 billion in 2011. Within Asia, the increase was mainly driven by increases of £4.7 billion in the Gulf Arabian countries and £5.6 billion in Hong Kong.

The level of FDI international investment positions in Australasia & Oceania also rose by £5.0 billion, from £32.1 billion at the end of 2010 to £37.1 billion in 2011. The increase in the level of FDI international investment positions in Australasia & Oceania was mainly driven by an increase in Australia of £4.7 billion.

Again, these findings may be hinting at confidence in global recovery suggesting that UK companies were capitalising on growth abroad.

There was a somewhat mixed response towards direct investment to Europe in 2011. However in light of the debt problems within the Eurozone at the time, this is perhaps unsurprising. There was a small increase in the outward investment positions across all European countries, from £612.8 billion in 2010, to £613.4 billion in 2011. This increase was primarily driven by increases in investments to the Irish Republic (up £3.8 billion) and Spain (up £1.8 billion). The region however saw decreases in its 2011 investment positions. The largest of these were in Luxembourg by £3.3 billion and the Netherlands by £2.5 billion. The two aforementioned countries remain the largest areas in Europe for direct investment by the UK in 2011. This may partly reflect the presence of so-called Special Purpose Entities (SPEs) in these countries. The term SPE is used to refer to entities such as financing subsidiaries, shell companies and conduits, which typically do not conduct any significant operations in the country in which they are resident, other than to pass through investment from their parent company to an affiliate in another country.

Figure 3.3: Net FDI international investment positions abroad by industry type, 2008 to 2011



Source: Office for National Statistics

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The UK's outward position within the services sector rose from £478.8 billion in 2010 to £495.7 billion in 2011 (up 4%). By the end of 2011, service industries accounted for 56% of the total outward FDI (compared with 57% at the end of 2010). Of these, financial services continued to dominate accounting for 48% of the overall outward position in 2011; information and communication services accounted for 25%; and other services accounted for 8%.

The manufacturing sector accounted for 21% of the total UK outward direct investment positions at the end of 2011. Of these:

- Petroleum, chemicals, pharmaceuticals, rubber and plastic products accounted for 45%.
- Food products accounted for 29%.
- Other manufacturing accounted for 15%.

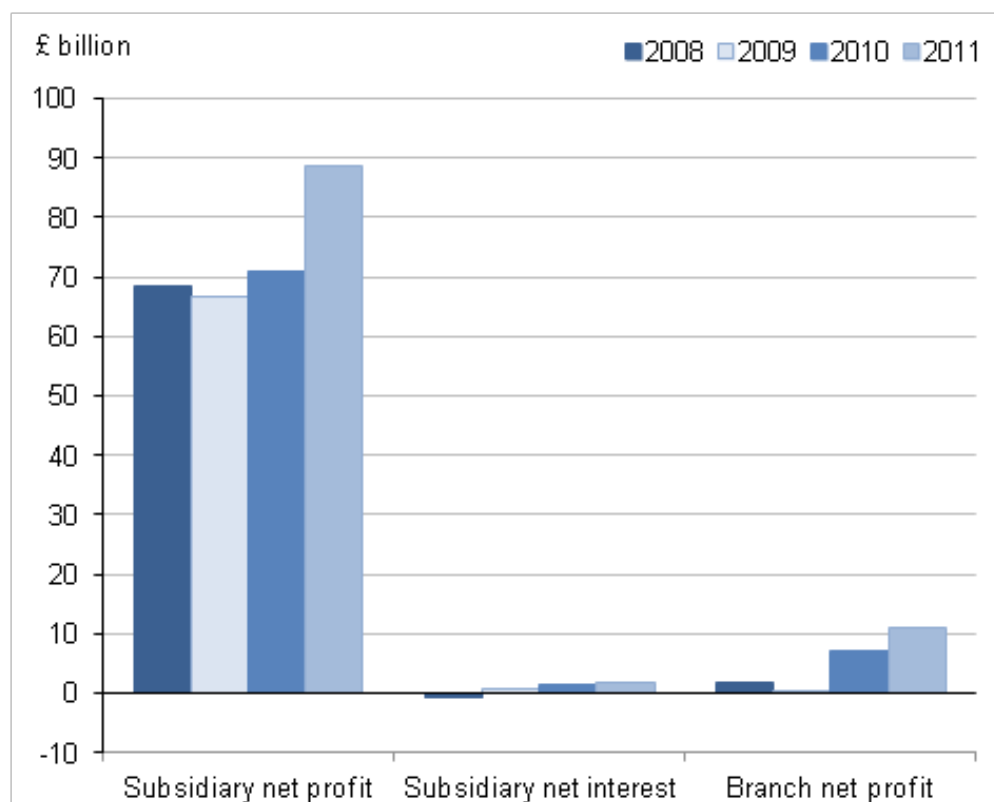
UK outward direct investment positions within the resources sector increased from £171.1 billion at the end of 2010 to £196.9 billion at the end of 2011 (up 15%). The resources sector accounted for 22% of the total UK outward direct investment positions, up slightly from 20% at the end of 2010, with mining & quarrying (including oil & gas) accounting for virtually all of this.

Notes for Net FDI international investment positions abroad (outward) by component, geography and industry

1. All values are current prices (see background notes).

Net earnings from FDI investment abroad (outward) by component, geography and industry.

Component analysis (Table 4.2 and Figure 4.1)

Figure 4.1: Net FDI earnings by component, 2008 to 2011

Source: Office for National Statistics

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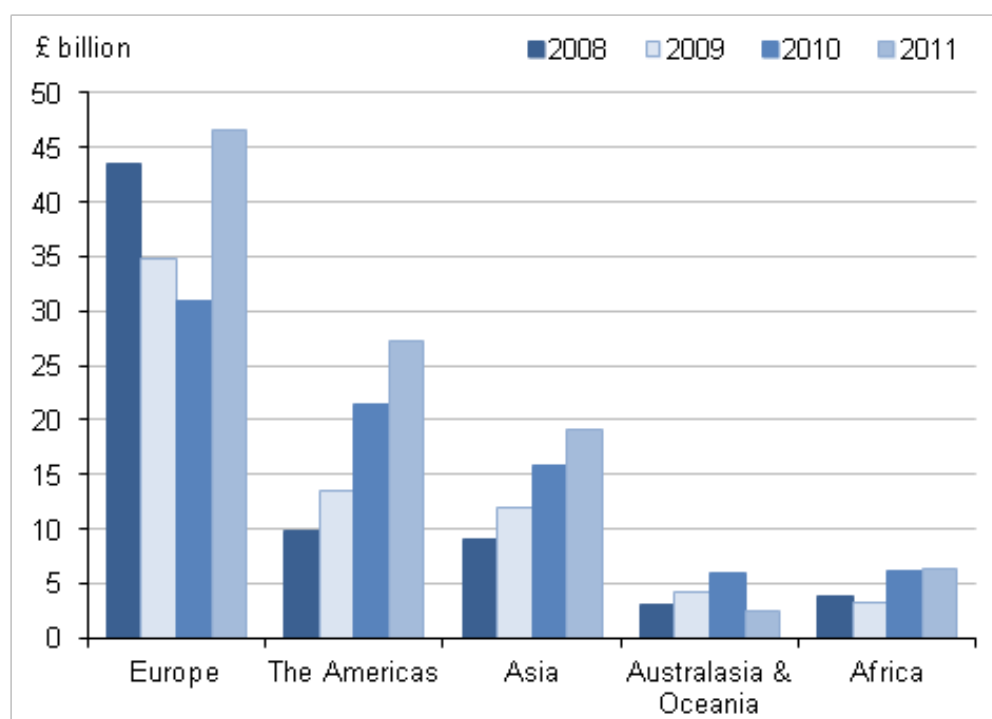
Net FDI earnings abroad by UK companies are made up of three primary components. These include net subsidiaries profit, net interest incurred by UK companies and net branch profits (Table 4.2).

In 2011, all components of net FDI earnings abroad increased compared with 2010, continuing an upward trend since 2008.

UK companies' share of their subsidiaries' net profit abroad rose to their highest levels since the peak observed in 2007. Between 2010 and 2011, net profit abroad increased by £17.6 billion from £70.9 billion in 2010 to £88.5 billion in 2011, with the value of net branch profits also showing a slight increase. Both of these movements may be a possible indication of recovery to the post crisis economy.

Net interest of UK subsidiaries abroad remained relatively constant. This was primarily driven by the level of inter-company debt remaining static. This may indicate that companies are generating profits on existing assets rather than making additional investments.

Geographical and industrial analysis (Table 4.1 and 4.3 and Figures 4.2 and 4.3)

Figure 4.2: Net FDI earnings abroad by region, 2008 to 2011

Source: Office for National Statistics

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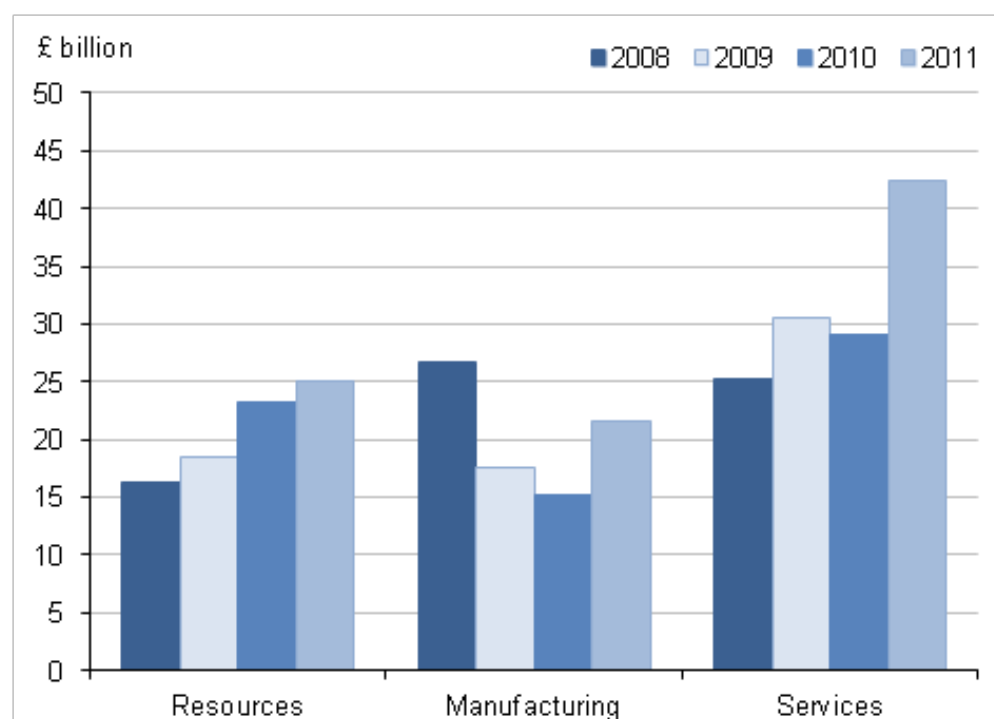
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Europe remained the region with the highest income for UK companies investing abroad. It also witnessed the largest increase from £30.9 billion in 2010 to £46.6 billion in 2011, up by £15.7 billion. The proportion of the total UK outward earnings from Europe was 46% in 2011, up from 38% in 2010. One of the largest changes to outward earnings was in the Irish Republic, rising from a net disinvestment of £10.1 billion in 2010 to a net disinvestment of £0.7 billion in 2011. This may be a sign of recovery, following the muted performances in 2009 and 2010 resulting from the economic conditions in the Irish Republic in 2011.

The Americas also saw an increase, where earnings from outward investment were up from £21.5 billion in 2010 to £27.3 billion in 2011, and an increase of £5.8 billion. The Americas accounted for 27% of the UK total earnings abroad in 2011, unchanged from 2010.

Asia also saw large growth between 2010 and 2011. Earnings on UK investments increased from £15.9 billion in 2010 to £19.1 billion in 2011.

Figure 4.3: Net FDI earnings abroad by industry type, 2008 to 2011

Source: Office for National Statistics

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Industrial analysis on earnings from UK FDI directed abroad revealed further clues to post-crisis trends. All sectors observed upward trends between 2010 and 2011. The services sector in particular showed considerable growth increasing from £29.1 billion in 2010 to £42.5 billion in 2011.

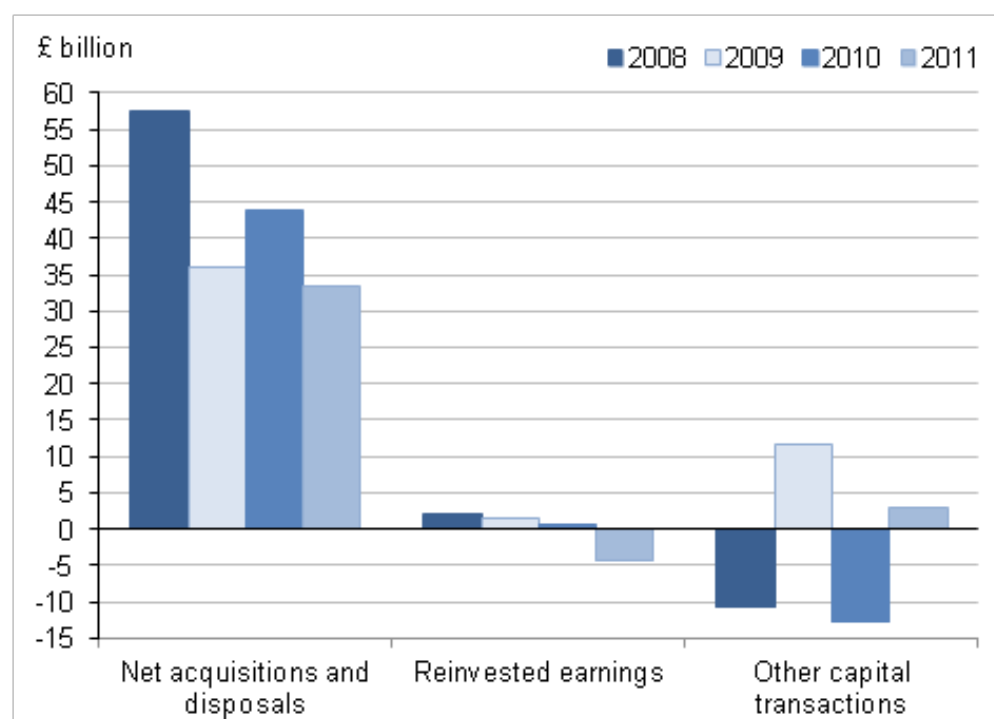
UK earnings abroad included large investments in the financial services sector; in fact UK FDI earnings abroad (from UK companies investing abroad) showed a substantial increase in financial services income, from £8.7 billion in 2010 to £22.2 billion in 2011.

Notes for Net earnings from FDI investment abroad (outward) by component, geography and industry.

1. All values are current prices (see background notes).

Net FDI flows into the UK (inward) by component, geography and industry.

Component Analysis (Table 5.2 and Figure 5.1)

Figure 5.1: Net FDI flows into the UK by component, 2008 to 2011

Source: Office for National Statistics

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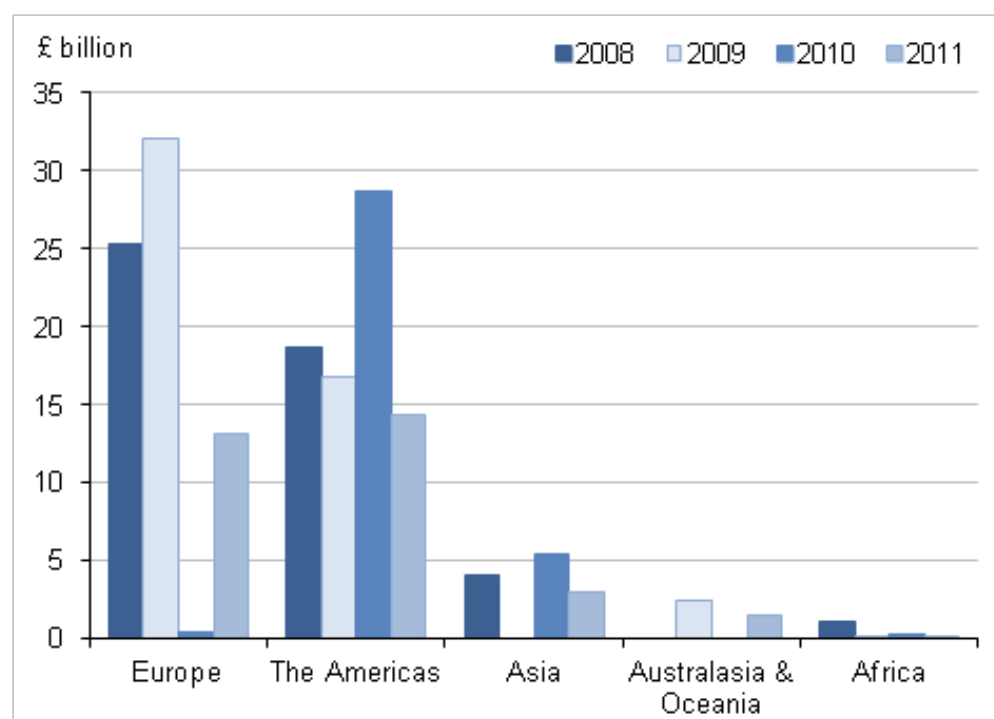
The figures show that net inwards FDI fell slightly in 2011 when compared with 2010.

The decrease in net acquisitions and disposals is the largest of the three inward investment components. Closer analysis shows a large movement in the disposals, from a disinvestment of £4.9 billion in 2010 to a disinvestment of £13.2 billion in 2011.

Reinvested earnings in the UK by foreign parents fell from an investment of £0.7 billion in 2010 to a disinvestment of £4.3 billion in 2011. This was caused by the increase in the amount of dividends paid to foreign parents, which exceeded the net profit made by UK companies during the year.

The level of other capital transactions showed a net investment of £2.8 billion in 2011, compared to a net disinvestment of £12.6 billion in 2010. The increase in this amount is mainly in the inter-company account, suggesting a rise in the level of debt from UK companies that is due to foreign parent companies.

Geographical and industrial analysis (Table 5.1 and 5.3 and Figure 5.2 and 5.3)

Figure 5.2: Net FDI flows into the UK by region, 2008 to 2011

Source: Office for National Statistics

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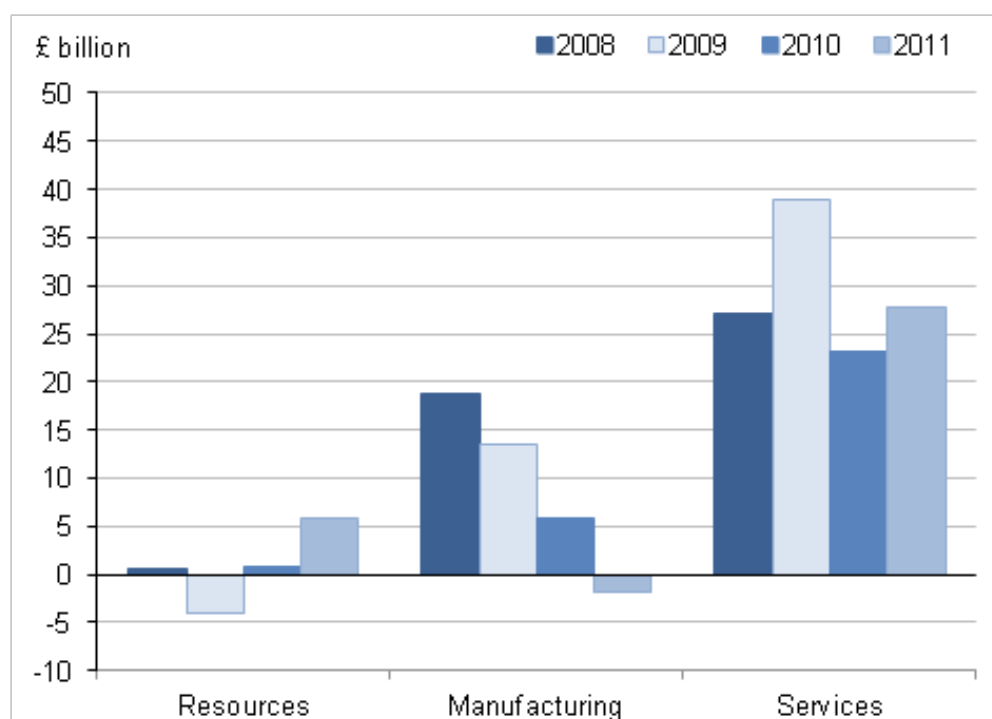
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The value of net investment into the UK by foreign companies decreased marginally from £32.1 billion in 2010 to £31.9 billion in 2011, the lowest value recorded since 2004.

Concerning the overall trend of falling inward FDI flows from non-UK firms into the UK, there are two factors that may be contributing. The first could be lower confidence in the performance of the UK economy relative to other economies such as Asia. This may explain a very large disinvestment into the UK from Germany, traditionally a source of large investment into the UK.

The second factor may be domestic conditions in traditional UK investor countries, such as Spain and France, and emerging markets being more selective with inward investment. For example, Chinese investment into the UK is negligible and Indian investment is also very small. Even the USA, traditionally one of the stronger sources of inward investment in the UK, has not returned to its pre 2008 level of net investment.

Figure 5.3: Net FDI flows into the UK by industry type, 2008 to 2011

Source: Office for National Statistics

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Despite the weaker overall FDI inflows to the UK in 2011, there was a general improvement of FDI inflows into the UK's financial services industry compared with 2010. Net investment in financial services from Spain, Belgium and Luxembourg increased after muted 2010 levels. Additionally, the USA tripled its net investment in the UK financial service sector between 2010 and 2011.

There was still caution elsewhere, however, with France continuing its net disinvestment in UK financial services, and Germany reducing its level of financial service net investment. It is not surprising to see a mixed reaction from Europe, given the debt problems in the Eurozone at the time, and a stronger reaction from the USA, which was undergoing a more assured, if still modest, recovery.

Outside of financial services, a notable inflow was that of French investment into UK electricity, gas, water & waste, which came to £0.9 billion in 2011. Despite the tsunami in Japan in 2011, retail and wholesale trade FDI flows into the UK from Japan turned positive after large net disinvestments in 2009 and 2010 (around a net disinvestment of £3.0 billion each year).

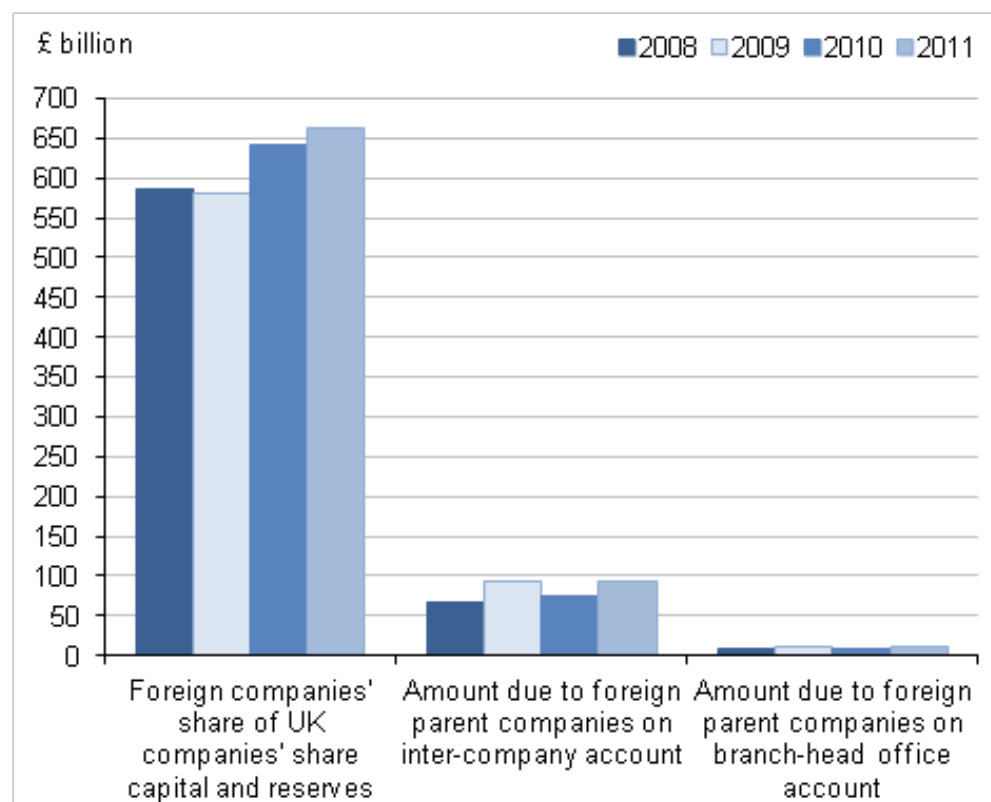
Notes for Net FDI flows into the UK (inward) by component, geography and industry.

1. All values are current prices (see background notes).

Net FDI international investment positions in the UK (inward) by component, geography and industry

Component analysis (Table 6.2 and Figure 6.1)

Figure 6.1: Net FDI international investment positions in the UK by component, 2008 to 2011



Source: Office for National Statistics

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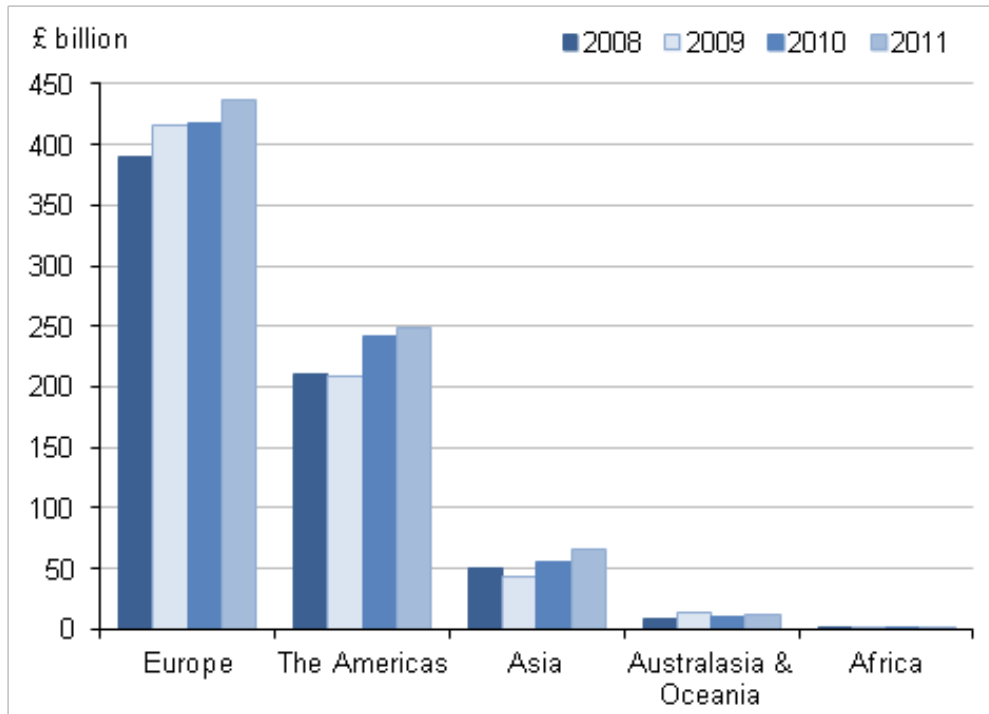
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In 2011, all components of net FDI international investment positions increased when compared with 2010. These increases were primarily driven by an increase in the value of UK equity held by foreign companies caused by rises in the level of net earnings and flows. This was then offset by smaller increases in the level of inter-company debt.

The rate of increase of FDI international investment positions in the UK has slowed but remains the largest value since 1987, when ONS began collecting positions data for the first time on an annual basis. (Table 6.2).

Geographical and industrial analysis (Table 6.1 and 6.3 and Figures 6.2 and 6.3)

Figure 6.2: Net FDI international investment positions into the UK by region, 2008 to 2011

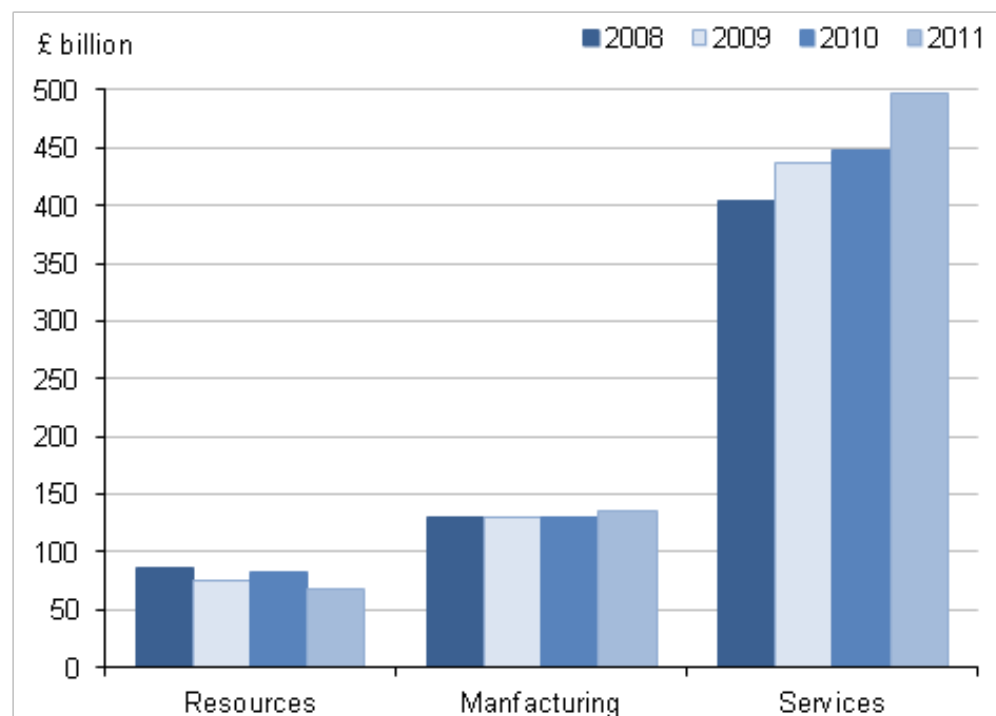
Source: Office for National Statistics

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The increase in investment positions of direct investment into the UK by foreign companies principally reflected an increase in the level of investment from Europe of £20.3 billion (from £417.2 billion at the end of 2010 to £437.5 billion at the end of 2011) and Asia of £11.2 billion (from £54.8 billion at the end of 2010 to £66.0 billion at the end of 2011).

At the end of 2011, Europe accounted for 57% of the total (compared with 58% at the end of 2010). The Americas accounted for 32% of the total (compared with 33% at the end of 2010). At a country level, the USA was still the primary source of inward investment into the UK with USA companies holding £203.8 billion of investment in the UK at the end of 2011, an increase of £5.6 billion from the previous year.

Figure 6.3: Net FDI international investment positions into the UK by industry type, 2008 to 2011

Source: Office for National Statistics

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At the end of 2011, UK inward net positions with the services sector increased to £497.5 billion (up 11% from £447.7 billion at the end of 2010). Services accounted for 71% of the total at the end of 2011 (compared with 68% at the end of 2010). Of these investment positions into the UK:

- Financial services accounted for 35%.
- Retail and wholesale trade & repair services accounted for 19%.
- Information & communication accounted for 16%.

UK inward investment positions within the manufacturing sector increased to £135.1 billion at the end of 2011 compared with £130.3 billion at end of 2010 (up 4%). Manufacturing industries accounted for 19% of the total at the end of 2011 (compared with 20% at the end of 2010). Of these investment positions into the UK:

- Food products accounted for 29%.
- Petroleum, chemicals, plastic and fuel products accounted for 22%.
- Other manufacturing accounted for 21%.

Resources fell to £68.1 billion at the end of 2011 (down 17% from £81.9 billion at the end of 2010). Resources accounted for 10% of the total UK inward net positions at the end of 2011 (compared

with 12% at the end of 2010) of which mining & quarrying (including oil & gas) represented almost all of these investment positions.

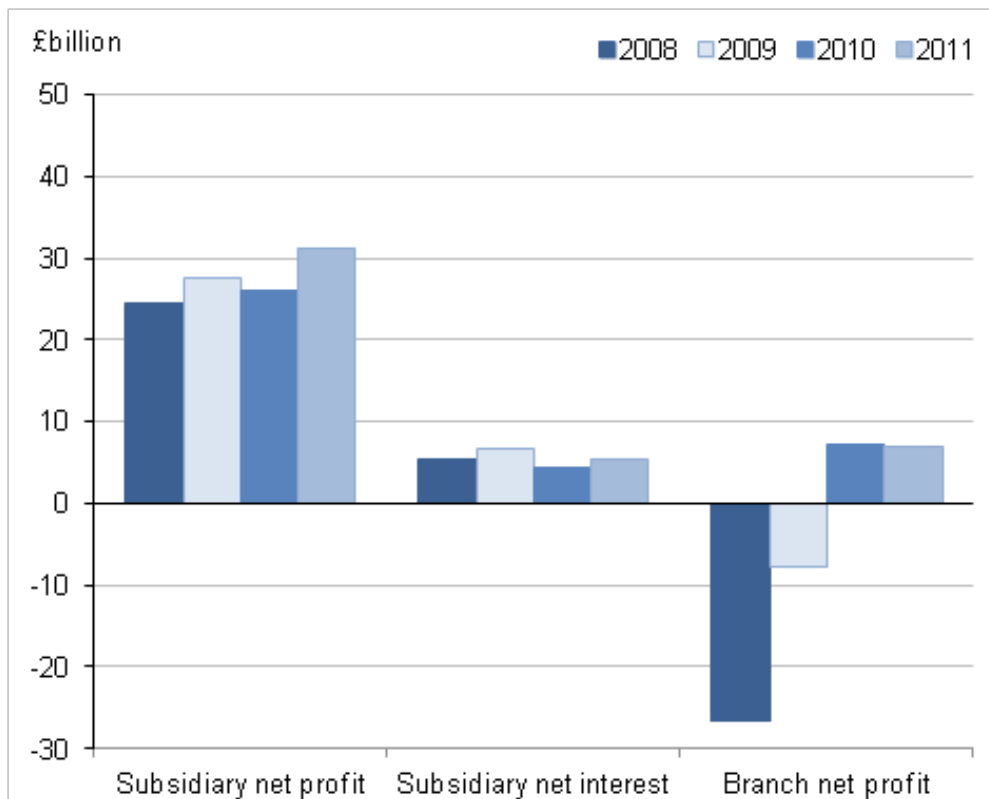
Notes for Net FDI international investment positions in the UK (inward) by component, geography and industry

1. All values are current prices (see background notes)

Net Earnings from FDI investment in the UK (inward) by component, geography and industry

Component analysis (Table 7.2 and Figure 7.1)

Figure 7.1: Net FDI earnings by component, 2008 to 2011



Source: Office for National Statistics

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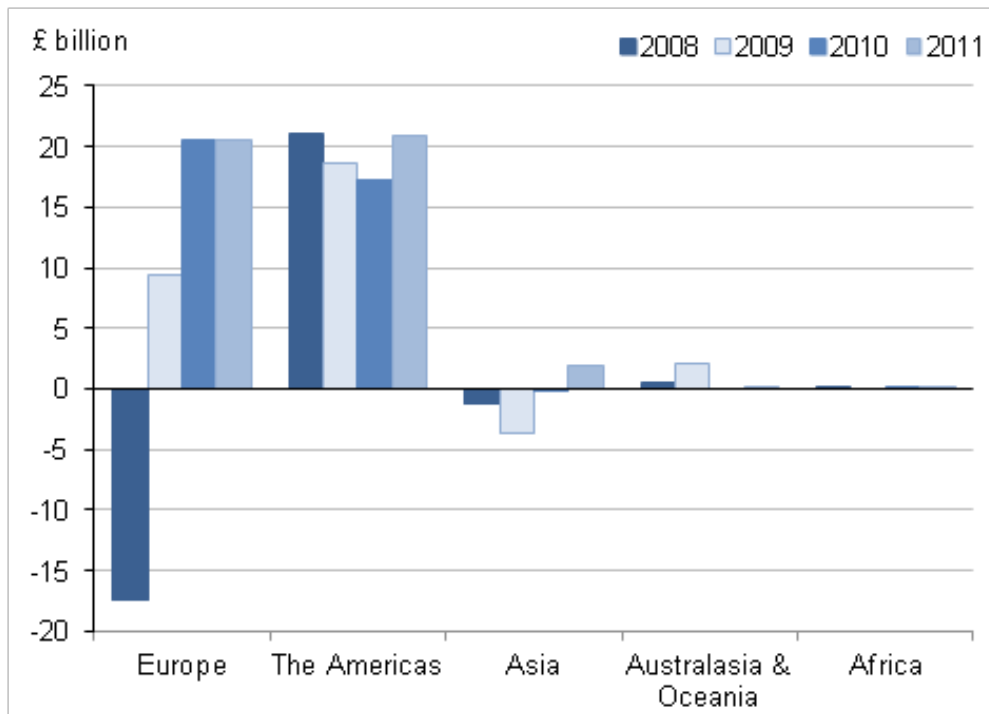
Total net earnings from foreign direct investment in the UK increased to £43.6 billion in 2011, its highest level since 2007. This may be an indication of recovery within the UK economy, after the difficulties from the recession in the immediate preceding years.

The net profit of UK companies increased from £26.1 billion in 2010 to £31.2 billion in 2011. Again, this rise in earnings may indicate an improvement in the performance of UK companies owned by foreign parents.

Both subsidiary net interest and branch net profit figures were comparatively stable between 2010 and 2011. The stability of the branch profit figures is in sharp contrast to the large net loss seen in 2008, which may imply some form of recovery after this period.

Geographical and industrial analysis (Table 7.1 and 7.3 and Figures 7.2 and 7.3)

Figure 7.2: Net FDI earnings into the UK by region, 2008 to 2011



Source: Office for National Statistics

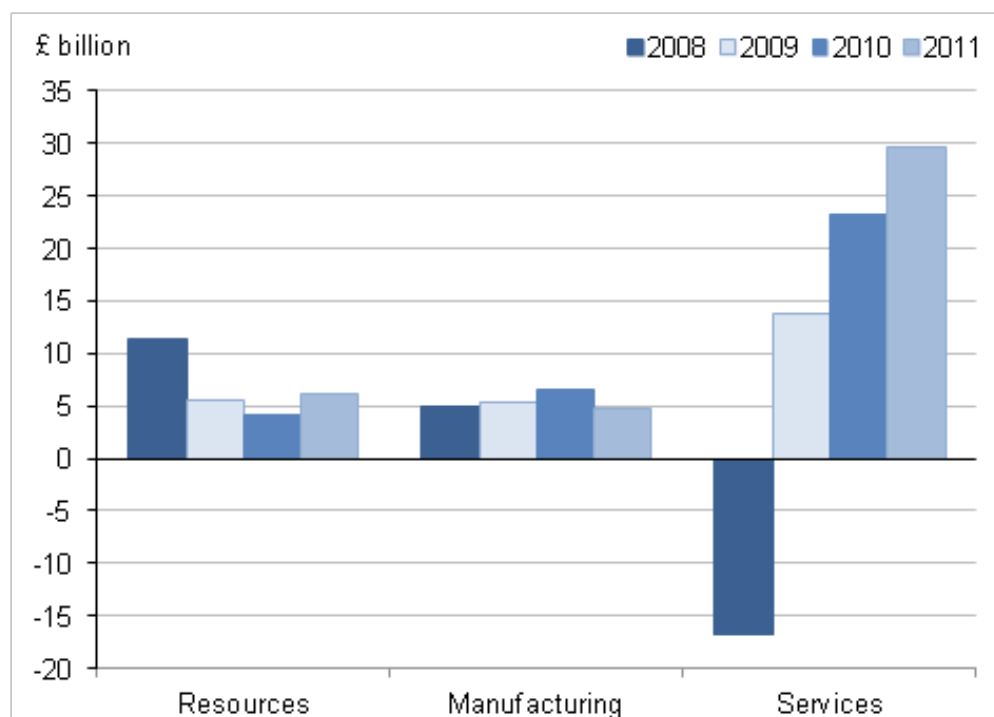
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The largest increase and the highest level of inward UK earnings came from The Americas, possibly driven by increased investment in the UK service industry between 2010 and 2011. Europe had the second highest level of earnings in 2011, but it has remained static compared with 2010.

The five countries receiving the highest earnings from direct investment in the UK in 2011 were:

- USA with £18.0 billion (compared with £15.0 billion in 2010).
- France with £5.2 billion (compared with a £4.7 billion in 2010).
- Germany with £4.7 billion (compared with £4.9 billion in 2010).
- Netherlands with £4.6 billion (compared with a £3.0 billion in 2010).
- UK offshore Islands with £1.9 billion (compared with £4.1 billion in 2010).

Figure 7.3: Net FDI earnings into the UK by industry type, 2008 to 2011

Source: Office for National Statistics

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The sector composition of earnings from FDI directed into the UK in 2011 was again dominated by the services sector. This area witnessed an increase of £6.4 billion between 2010 and 2011, largely driven by a £3.9 billion increase in financial services. Earnings from non-UK firms investing in the UK were centred on this area.

The resources and manufacturing sectors remained relatively static following the overall trend of falling inward flows. Even the USA, traditionally one of the stronger sources of inward investment in the UK, has not returned to its level of net investment observed before 2008.

Notes for Net Earnings from FDI investment in the UK (inward) by component, geography and industry

1. All values are current prices (see background notes).

Background notes

1. **Basic quality information**

The [Summary Quality Report \(629.3 Kb Pdf\)](#) for Foreign Direct Investment (FDI) describes, in detail, the intended uses of the statistics presented in this publication, their general quality and the methods used to produce them.

2. Key issues specific to this release

The estimates in this Statistical Bulletin are based on annual surveys into foreign direct investment for 2011. Provisional estimates for 2011, derived from quarterly surveys, have already been published in the quarterly balance of payments statistical bulletins but the annual surveys provide firmer and more detailed figures. The aggregates for 2011 were included in the [Q3 2012 Balance of Payments Statistical Bulletin](#) published on 21 December 2012.

3. Key concepts and definitions:

Associates: Associates are incorporated companies which are not subsidiaries, but companies in which the investing company participates in the management without having a controlling interest that is a holding of less than 50% of the equity capital.

Branches: Branch means a permanent establishment as defined for UK corporation tax and double taxation relief purposes.

Current prices: Current prices refers to prices as they were at the time of measurement and not adjusted for inflation.

Direct Investment: Foreign Direct Investment (FDI) refers to investment that adds to, deducts from or acquires a lasting interest in an enterprise operating in an economy other than that of the investor where the investor's purpose is to have an effective voice in the management of the enterprise. For the purposes of FDI statistics, an effective voice is taken as equivalent to holding 10% or more of the equity share capital in the direct investment enterprise. Other investments in which the investor does not have an effective voice in the management of the enterprise are mainly portfolio investments and these are not covered in this release. From the 2005 survey, cross-border investment by public corporations and private property investments are included, as in the Balance of Payments data.

Direct investment is a financial concept and is not the same as capital expenditure on fixed assets. It covers only the money invested in a related enterprise by the parent company with the enterprise having the discretion on how to use it. A related enterprise may also raise money locally without reference to the parent company. The investment figures are published on a net basis, that is, they consist of investments net of disinvestments by a company into its subsidiaries.

Direct investment earnings: Direct investment earnings (or income) provide information on the earnings of direct investors. These can arise from both equity and debt.

Direct investment flows: Direct investment flows (or transactions) show the net inward and outward investments made during any given reference period. FDI flows comprise of:

- acquisitions/disposals of equity capital,
- reinvestment of earnings,
- inter-company debt.

FDI inward flows provide a useful indicator in relation to the attractiveness of economies but such interpretations require additional information on which to base sound conclusions.

Direct investment positions: Direct investment positions (also known as levels or stocks) provide information on the total level of investment made abroad/received from abroad for a given reference date.

Inward direct investment: From a UK perspective, inward direct investment is investment in a UK resident subsidiary, associate or branch by a non-UK parent company or head office. Can also be referred to as direct investment in the UK.

Outward direct investment: From a UK perspective, outward direct investment is investment by a UK resident company in a non-UK subsidiary, associate or branch. Can also be referred to as direct investment abroad.

Rate of return: This is normally defined as income on direct investment equity as a percentage of the overall direct investment position.

Reinvested earnings: Reinvestment of earnings or reinvested earnings refer to earnings on equity accruing to direct investors less the value of distributed earnings. Reinvested earnings are included in direct investment income because the earnings of the subsidiary, associate or branch are deemed to be the income of the direct investor (proportionate to the direct investor's holding of equity), whether they are reinvested in the enterprise or remitted to the direct investor. Reinvested earnings are also treated as a flow of direct investment from the direct investor to their overseas enterprise.

Special Purpose Entities (SPEs): The term SPE is used to refer to entities such as financing subsidiaries, shell companies and conduits, which typically do not conduct any significant operations in the country in which they are resident other than to pass through investment from their parent company to an affiliate in another country.

Subsidiaries: Subsidiaries are as defined in section 258 of the Companies Act 1989 and in the main are companies in which the parent company owns more than half of the equity share capital.

4. **Relevance to users:**

The UK's FDI statistics are produced according to the agreed international standards set out in the third edition of the OECD's Benchmark Definition of FDI (BD3) and the fifth edition of the IMF's Balance of Payments Manual (BPM5). The definitions and standards set out in BD3 and BPM5 were adopted in 1997. The changes made since 1997 are detailed in the Summary Quality Report linked in background note 1 above. Complying with these standards ensures

that the FDI statistics produced by the UK are comparable with those from other countries, something that is critical to many users of these estimates.

The OECD and IMF have recently released new versions of their manuals concerning FDI statistics (BD4 and BPM6). These revised manuals reflect the changes that have occurred in international finance since the previous updates. Along with other countries, the UK is currently working to implement these manuals. In line with the [Code of Practice for Official Statistics](#), the Office for National Statistics will consult fully with data providers and users of the statistics regarding any changes that occur as a result of the adoption of the new manuals.

FDI estimates are essential for measuring the UK's Balance of Payments and the UK's international investment position. FDI earnings figures feed into the Balance of Payments current account, whilst FDI flows form an integral part of the financial account.

FDI statistics are also of great interest in their own right. By its very nature, FDI is seen as promoting stable and long-lasting economic links between countries. It is generally believed that FDI can assist host countries in developing local enterprises, promote international trade through access to markets and contributes to the transfer of technology and know-how. FDI can also have an impact on the development of labour and financial markets. Regular analysis of FDI trends and developments is therefore an integral part of most macro-economic and cross-border financial analysis. Identifying partner countries and industries is central to most such analysis.

Within the UK, FDI estimates are used by a large number of government departments for briefing and policy formation purposes, including HMRC, Cabinet Office, HM Treasury, UK Trade Investment, the Bank of England, the Department for Business, Innovation and Skills and the Department for International Development.

UK FDI figures are also extensively used for policy, analysis and negotiations by international organisations, including Eurostat, UNCTAD, OECD and IMF, as well as a number of foreign embassies. More widely the FDI estimates are utilised by commercial companies, academics and independent researchers.

User Engagement

We are constantly aiming to improve this release and its associated commentary. We would welcome any feedback you might have and would be particularly interested in knowing how you make use of these data to inform our work. Please contact us via email: fdi@ons.gsi.gov.uk or telephone Ciara Williams-Fletcher on +44 (0)1633 456455.

5. Guidance on interpreting foreign direct investment statistics:

FDI by country: The analysis of inward investment is based on the country of ownership of the immediate parent company. Thus, inward investment in a UK company may be attributed to the country of the first foreign parent, rather than the country of the final ultimate parent. As an example, to the extent that foreign direct investment in the UK is channeled through holding companies in the Netherlands, the flow of investment from this country is overstated at the immediate parent level and the underlying inflow from the ultimate parent level is understated.

However, attribution on the basis of the immediate level is in accordance with the internationally agreed definition of foreign direct investment and allows for international comparability of data.

The same principle also applies on the outward survey where, in accordance with international standards, outward investment is attributed to the country of the immediate subsidiary rather than the ultimate destination of the investment.

Definitions of geographic and economic areas:

Europe

EU	Austria	Belgium	Bulgaria	Cyprus
	Czech Republic	Denmark	Estonia	Finland
	France	Germany	Greece	Hungary
	Irish Republic	Italy	Latvia	Lithuania
	Luxembourg	Malta	Netherlands	Poland
	Portugal	Romania	Slovakia	Slovenia
	Spain	Sweden		
EFTA	Iceland	Liechtenstein	Norway	Switzerland
Other European Countries	Albania	Andorra	Belarus	Bosnia and Herzegovina
	Croatia	Faroe Islands	Gibraltar	Macedonia, the Former Yugoslav Republic of
	Moldova	Montenegro	Russian Federation	San Marino
	Serbia	Turkey	Ukraine	UK Offshore Islands (Guernsey, Jersey, other Channel Islands & Isle of Man)
	Vatican City State			

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Definitions of geographic and economic areas:

The Americas

Anguilla	Antigua & Barbuda	Argentina	Aruba
Bahamas	Barbados	Belize	Bermuda
Bolivia	Bonaire, Sint Eustatius & Saba	Brazil	British Virgin Islands
Canada	Cayman Islands	Chile	Colombia
Costa Rica	Cuba	Curacao	Dominica
Dominican Republic	Ecuador	El Salvador	Falkland Islands
Greenland	Grenada	Guatemala	Guyana
Haiti	Honduras	Jamaica	Mexico
Montserrat	Nicaragua	Panama	Paraguay
Peru	St Kitts & Nevis	Saint Lucia	Sint Maarten
St Vincent & the Grenadines	Suriname	Trinidad & Tobago	Turks & Caicos Islands
Uruguay	US Virgin Islands	USA	Venezuela

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Definitions of geographic and economic areas:

Asia

**Near & Middle
East Countries**

Armenia	Azerbaijan	Palestinian Territory	Georgia
Iran	Israel	Jordan	Lebanon
Syria			

**Gulf Arabian
Countries**

Bahrain	Iraq	Kuwait	Oman
Qatar	Saudi Arabia	United Arab Emirates	Yemen

Other Asian Countries

Afghanistan	Bangladesh	Bhutan	Brunei Darussalam
Burma/Myanmar	Cambodia	China	Hong Kong
India	Indonesia	Japan	Kazakhstan
Kyrgyzstan	Laos	Macao	Malaysia
Maldives	Mongolia	Nepal	North Korea
Pakistan	Philippines	Singapore	South Korea
Sri Lanka	Taiwan	Tajikistan	Thailand
Timor - Leste	Turkmenistan	Uzbekistan	Viet Nam

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Definitions of geographic and economic areas:

Australasia & Oceania

American Samoa	Antarctica	Australia	Bouvet Island
Christmas Island	Cocos (Keeling) Islands	Cook Islands	French Polynesia
French Southern & Antarctic Lands	Fiji	Guam	Heard Island & Macdonald Islands
Kiribati	Marshall Islands	Micronesia, Federated States of	Nauru
New Caledonia	New Zealand	Niue	Norfolk Island
Northern Mariana Islands	Palau	Papua New Guinea	Pitcairn
Samoa	Solomon Islands	South Georgia & South Sandwich Islands	Tokelau
Tonga	Tuvalu	US Minor Outlying Islands	Vanuatu
Wallis & Futuna			

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Definitions of geographic and economic areas:

Africa

Algeria	Angola	Benin	Botswana
British Indian Ocean Territory	Burkina Faso	Burundi	Cameroon
Cape Verde	Central African Republic	Chad	Comoros
Congo	Democratic Republic of the Congo (Zaire)	Djibouti	Egypt
Equatorial Guinea	Eritrea	Ethiopia	Gabon
Gambia	Ghana	Guinea	Guinea Bissau
Ivory Coast (Cote d'Ivoire)	Kenya	Lesotho	Liberia
Libya	Madagascar	Malawi	Mali
Mauritania	Mauritius	Morocco	Mozambique
Namibia	Niger	Nigeria	Rwanda
Sao Tome & Principe	Senegal	Seychelles	Sierra Leone
Somalia	South Africa	South Sudan	St Helena, Ascension & Tristan da Cunha
Sudan	Swaziland	Tanzania	Togo
Tunisia	Uganda	Zambia	Zimbabwe

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Definitions of geographic and economic areas:

OECD and Central & Eastern Europe


OECD

Australia	Austria	Belgium	Canada
Chile	Czech Republic	Denmark	Estonia
Finland	France	Germany	Greece
Hungary	Iceland	Irish Republic	Israel
Italy	Japan	Luxembourg	Mexico
Netherlands	New Zealand	Norway	Poland
Portugal	Slovakia	Slovenia	South Korea
Spain	Sweden	Switzerland	Turkey
USA			

Central & Eastern Europe

Albania	Bosnia & Herzegovina	Croatia	Macedonia, former Yugoslav Republic of
Montenegro	Serbia		

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Release of this country data is subject to restrictions where confidential data relating to individual enterprise groups is concerned.

Industry allocation:

The analysis of UK FDI abroad (outward) is based on the industry of the foreign affiliate. Similarly the analysis of FDI in the UK (inward) is based on the industry of the UK affiliate.

Standard Industrial Classification (SIC) 2007 code and description**Resource industries****Agriculture, forestry & fishing**

010	Crop & Animal & Production, hunting & related services activities
020	Forestry & Logging
030	Fishing & Aquaculture

Mining & quarrying (including oil & gas production)

050	Mining of coal & lignite
060	Extraction of crude petroleum & natural gas
070	Mining of metal ores (ferrous & non ferrous incl. Uranium & Thorium)
080	Mining & Quarrying - other
090	Mining & oil gas extraction - support service activities daily

Manufacturing Industries**Food products, Beverages & Tobacco products**

100	Manufacture of food products
110	Manufacture of beverages
120	Manufacture of tobacco products

Textiles & wood activities

130	Manufacture of textiles
140	Manufacture of wearing apparel

160	Manufacture of wood & wood products (except furniture), straw articles & plaiting materials
170	Manufacture of paper & paper products
180	Printing & reproduction of recorded media

Petroleum, chemicals, pharmaceutical rubber and plastic products

190	Manufacture of coke &, refined petroleum products
200	Manufacture of chemicals & chemical products (non pharmaceutical)
210	Manufacture of basic pharmaceuticals products & pharmaceutical preparations
220	Manufacture of rubber & plastic products

Metal & machinery products

240	Manufacture of basic metals (incl. first processing, e.g. tubes, pipes, hollow profiles etc)
250	Manufacture of fabricated metal products (excl machinery & equipment)
280	Manufacture of machinery not elsewhere classified

Computer, electronic & optical products

260	Manufacture of computer, consumer electronic & optical products
261	Manufacture of electronic components

262	Manufacture of loaded electronic boards
263	Manufacture of communication equipment
264	Manufacture of consumer electronics
265	Manufacture of instruments and appliances for measuring, testing and navigation: watches and clocks
266	Manufacture of irradiation, electro medical & electrotherapeutic equipment
267	Manufacture of optical instruments & photographic equipment
268	Manufacture of magnetic & optical media

Transport Equipment

290	Manufacture of motor vehicles, trailers and semi trailers
300	Manufacture of other transport equipment
301	Building & shipping & boats
302	Manufacture of railway locomotives & rolling stock machinery
303	Manufacture of air & spacecraft & related
304	Manufacture of military
309	Manufacture of transport equipment not fighting vehicles elsewhere classified

Other manufacturing

150	Manufacture of leather & other related products
230	Manufacture of other non metallic mineral products
270	Manufacture electrical equipment (incl. domestic appliances)
310	Manufacture of furniture (domestic & non domestic)
320	Manufacturing of other articles not elsewhere specified (toys, jewellery, musical instruments, sports goods, dental supplies, brooms & brushes)
330	Repair, maintenance & installation of machinery & equipment

Services Industries**Electricity, Gas, Water & waste**

350	Supply of electricity, gas, steam & air conditioning
360	Water collection, treatment & supply services
370	Sewerage services
380	Waste collection, treatment, disposal recycling services
390	Remediation & other waste management services not elsewhere specified

Construction

410	Construction of buildings (residential, non residential, commercial, development of building projects)
420	Civil engineering (roads, railways, utilities & water projects, other civil engineering projects)
430	Specialised construction activities (demolition & site preparation, wet and dry trade activities, other construction activities)

Retail and wholesale trade, repair of motor vehicles & motorcycles

450	Wholesale & retail trade, repair of motor vehicles & motorcycles and accessories
460	Wholesale trades (excl motor vehicles & motorcycles)
470	Retail trade (excl motor vehicles & motorcycles)

Transportation & storage

490	Transport on land (incl.pipelines)
500	Transport on water (sea, coastal & inland)
510	Transport in the air (passenger & freight)
520	Transport support activities (warehousing, operation of terminals & stations, cargo handling)
530	Postal & courier activities

Information & communication

580	Publishing activities (books, newspapers, periodicals directories, software)
590	Motion picture, video & TV production, sound recording & publishing activities
600	Programming & broadcasting activities of radio & TV (over air or via satellite, cable or internet)
610	Telecommunications activities (wired, wireless, satellite & other telecommunications activities)
620	Computer programming, consultancy & related activities (games, software development, programming, computer facilities management)
630	Information services activities (data processing & hosting, web portals, news agencies, other information activities)
Financial services	
641	Banks (64.11 & 64.191)
642	Building societies (64.192)
643	Non Financial holding companies only (64.201/4)
644	Financial holding companies only (64.205)
645	Other financial services trusts & funds
651	Life insurance only (65.11)

652	General insurance, reinsurance & pensions funding (65.12, 65.2, 65.3)
661	Security dealing for others only (66.12)
662	Financial services (services auxiliary to financial services & insurance activities excl security dealing)
663	Fund managers

Professional, scientific & technical activities

691	Legal activities
692	Accounting activities
701	Head office activities
702	Management consultancy activities (public relations, financial management, consultancy & management activities)
710	Architectural & engineering activities (architecture, urban planning, engineering consultancy, testing and analysis)
720	Scientific research & development (biotechnology, natural sciences, engineering, social sciences and humanities)
731	Advertising
732	Market research (market research, opinion polls, media representation)
740	Design, photography, translation & other professional, scientific & technical services

750	Veterinary activities
-----	-----------------------

Administration & support service activities

770	Rental & leasing activities (motor vehicles, personal & household goods, intellectual property - excl copyrighted works)
-----	--

780	Employment activities (employment agencies, entertainment castings, other human resources activities)
-----	---

790	Travel agencies, tour operators, other reservation service activities
-----	---

800	Security & investigation activities (investigation, private security, security systems)
-----	---

810	Services to buildings & landscape activities (facilities support, cleaning, disinfection & extermination, landscaping)
-----	--

820	Office administrations, support & other business support activities (document preparation, call centres, conference organisers, collection agencies, packaging, other support activities)
-----	---

Other Services

550	Accommodation (hotels, holiday accommodation, hostels, camping, other)
-----	--

560	Food & beverage service activities (restaurants, take aways, catering, pubs, clubs, other food service activities not elsewhere specified)
680	Real estate activities
840	Public administration, compulsory social security
850	Education (primary, secondary & higher education, driving schools, sports education, cultural education, educational support)
860	Human health defence, activities (hospitals, nursing homes, general & specialist medical practice, dental practice)
870	Residential care activities
880	Social work activities without accommodations (elderly, children, other social work activities)
900	Creative arts & entertainment activities (performing arts, operation of arts facilities, artistic creation, support of performing arts)
910	Libraries, archives, museums and other cultural activities (botanical, zoological nature reserve sites, historical buildings & sites)
920	Gambling & betting activities

930	Sports, amusement & recreation activities (sports facilities, racehorse owners, fitness facilities, amusement parks & other recreational activities)
940	Activities of membership organisations (business organisations, trade unions, other membership organisations)
950	Repair of computers, personal & household goods
960	Other personal service activities (washing and dry cleaning, hairdressers, funerals, physical well being, other activities)
970	Activities of households as employers of domestic personnel
980	Undifferentiated goods and services producing activities of private households for own use
990	Activities of extraterritorial organisations and bodies

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Valuation of equity: Enterprises were asked to returns values in sterling, as entered in their accounts, rounded to the nearest £0.1 million. Where conversion from a foreign currency was involved, they were asked to use the same rate of exchange as in their own accounts. Book values are likely to be significantly different from current market values as book values tend to reflect values at earlier periods when assets were acquired or subsequently revalued.

6. Accuracy

Data sources and methods:

The figures in this publication are based on annual surveys to businesses. Data for the banking sector are collected by the Bank of England, other sectors are covered by ONS surveys. The banking surveys collect information from all banks. The ONS surveys are based on samples only. This methodological note concentrates on these sample surveys which are statutory surveys, collecting information under the Statistics of Trade Act 1947.

The surveys are conducted using questionnaires which are generally sent to the head of the enterprise group within the UK and which request consolidated information for the group as a whole. The survey is divided into two parts: one measures FDI by UK groups abroad (outward survey) and the other measures FDI in the UK by foreign groups (inward survey).

Sampling frame:

The surveys are run from a register, which is compiled primarily from administrative information such as VAT details from HM Customs and Excise and PAYE from the Inland Revenue. The register holds a number of variables including information on the country of ownership for each group. It also holds information on which UK groups have foreign affiliates.

The main source of information on these foreign links for the latest annual survey was a Dun and Bradstreet publication. This was supplemented with information from ONS surveys into acquisitions and mergers of companies. These surveys are conducted on a continuous basis, collecting information when a UK company acquires or disposes of a foreign company and similarly when a foreign company acquires or disposes of a UK company. Work is currently being undertaken to review the register sources used for the survey to ensure completeness. In particular, Dun and Bradstreet's 'WorldBase'® information has been used to give a better estimate of the population of companies with foreign links.

Sample design:

Sampling of enterprise groups for inclusion is based on stratified designs for the known FDI historical population and the new register source provided by the Dun and Bradstreet publication 'WorldBase'®.

For the known FDI population the outward survey strata are defined in terms of the value of the net international investment position (at book value) of the foreign affiliates. Similarly for the inward survey strata are defined as the net international investment position (at book value) of the UK group.

For the 'WorldBase'® population the outward survey strata are defined in terms of the number of foreign affiliates held by the UK parent company. For the inward survey the strata are defined in terms of the turnover of the UK group.

For both populations, in order to maximise the survey coverage of foreign direct investment assets, all groups in the top strata (containing the largest businesses) are sent questionnaires. However, in strata containing smaller businesses only a proportion are selected. Additionally, the sample of smaller businesses is rotated to minimise burden on the respondents.

The 2011 survey was based on combined sample sizes of Outward 1,716 and Inward 2,740.

Statistics of sample size and response rates - latest survey conducted

	Outward FDI	Inward FDI
Selected Sample Size	1,716	2,740
Numbers co-operating fully or partially	1,336	2,264
Non-contacts/refusals	380	476
Overall response rate (%)	78	83

Table source: Office for National Statistics

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Valuation of Equity:

Enterprises were asked to return values in sterling, as entered in their accounts, rounded to the nearest £0.1 million. Where conversion from a foreign currency was involved, they were asked to use the same rate of exchange as in their own accounts. Book values are likely to be significantly different from current market values as book values tend to reflect values at earlier periods when assets were acquired or subsequently revalued.

Sampling and non-sampling error:

Sampling error is the error caused by observing a sample instead of the whole population. While each sample is designed to produce the 'best' estimate of the true population value, a number of equal sized samples covering the population would generally produce varying population estimates. The sampling error measures this variation.

7. Revisions

Imputation techniques are used to estimate values for those members of the population where data are not available, either due to the enterprise being outside the sample or a non

respondent. The imputation process accounts for the following figures and percentages of the final published figures:

Size of revisions for the last five years

£ million

	Value in latest revised period	Revisions between first publication and estimates three years later	
		Average revision over the last five years (bias)	Average over the last five years without regard to sign (average absolute revision)
Outward flows	25,501.6	3,840	4,841
Outward positions	1,046,111.2	485	8,399
Outward earnings	80,276.2	-355	1,690
Inward flows	32,106.1	2,204	4,642
Inward positions	725,556.8	-575	6,505
Inward earnings	37,533.2	-942	1,152

Table source: Office for National Statistics

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(31 Kb)

A statistical test is applied to the average revisions to find out if there is bias in the estimates. The revisions are considered to be biased if the mean revision is significantly different from zero. In 2011, these tests were not statistically significant for any of the key variables, implying that any observed bias was due to chance.

8. Notesto tables

Symbols used in the tables:

- Nil or less than half the final digit shown

.. Disclosive / confidential data (more information is available on the [ONS website](#))

n/a Data not available for this period

Total values:

The components in the tables may not equal the total value. This may be caused by:

- Rounding of data: The sum of constituent items in tables or charts may not always agree exactly with the totals shown due to rounding.
- Discontinuity arising from including private property data, public corporations and bank holding companies, see tables 1.1, 1.2 & 1.3.

9. Other sources of FDI information:

Foreign Direct Investment (FDI) Statistical Bulletin.

The [FDI statistical bulletin](#) is produced on an annual basis. It precedes this business monitor and is published within 12 months of the end of the latest data year (publication of this statistical bulletin is in the month of December. For example data for 2011 was published on 6 December 2012). It shows FDI flows, investment positions and earnings by area and main country for both the inward and outward FDI surveys.

Balance of Payments (BOP) Statistical Bulletin.

The [BOP Statistical Bulletin](#) is produced on a quarterly basis (March, June, September, and December); it contains world total net FDI flows, investment positions and earnings data.

- Table G of that Bulletin shows earnings from FDI investments,
- Table J shows data for FDI flows and
- Table K shows data for FDI investment positions.

Mergers & Acquisitions Statistical Bulletin.

The [M&A Statistical Bulletin](#) is published on a quarterly basis (March, June, September and December) and provides another source of FDI data relating to mergers and acquisitions involving UK companies. Apart from publishing the information on these transactions, it is used to update the register of businesses from which the FDI surveys are conducted.

These Statistical Bulletins are all freely available on the Office for National Statistics website.

10. Office for National Statistics

The Office for National Statistics (ONS) is the executive office of the UK Statistics Authority, a non-ministerial department which reports directly to Parliament. ONS is the UK government's single largest statistical producer. It compiles information about the UK's society and economy, and provides the evidence-base for policy and decision-making, the allocation of resources, and public accountability. The Director General of ONS reports directly to the National Statistician who is the Authority's Chief Executive and the Head of the Government Statistical Service.

The UK Statistics Authority has reviewed this publication in their report: "[Assessment of compliance with the Code of Practice for Official Statistics](#)": [Statistics of International Transactions](#), which was published on 8 December 2011. This review recommended that the Foreign Direct Investment Involving UK Companies estimates be designated as National Statistics, subject to ONS carrying out certain requirements. ONS is working hard to meet the requirements set out in this assessment report.

National Statistics are produced to high professional standards set out in the Code of Practice for Official Statistics. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

11. Social media

Follow ONS on [Twitter](#) and receive up to date information about our statistics.

Like ONS on [Facebook](#) to receive our updates in your newsfeed and to post comments on our page.

Watch our videos on [YouTube](#).

12. The Government Statistical Service (GSS)

The GSS is a network of professional statisticians and their staff operating both within the Office for National Statistics and across more than 30 other government departments and agencies.

13. Special events

ONS has recently published commentary, analysis and policy on 'Special Events' which may affect statistical outputs. For full details go to the [special events](#) page on the ONS website.

14. Discussing ONS business statistics online

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1.1 Summary of FDI flows, by component¹, 2002 to 2011



£ million

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
FDI flows abroad by UK companies (outward)										
UK companies' share of foreign subsidiaries' and associates' net profits	47135	50778	57316	73156	78433	88742	68380	66716	70857	88533
Less dividends received by UK parent companies	14966	29390	26390	29804	30564	28753	29986	53968	49857	54952
Unremitted profits	32170	21388	30926	43352	47869	59988	38393	12748	21000	33581
Equity Capital	24271	17180	19548	16957	27981	62219	40119	10856	24659	32969
Acquisition of foreign companies' share and loan capital	35783	27554	29229	28562	50816	74906	49234	41476	40519	59595
Disposal of foreign companies' share and loan capital	-11512	-10375	-9681	-11605	-22835	-12687	-9115	-30620	-15860	-26626
Net increase in amounts due to UK parents on the inter-company account	-21754	-379	-2424	-10824	-26597	33580	13768	-209	-19427	915
Increase in amounts due to UK parents on the inter-company account	17021	10186	18525	18247	-171	37464	79812	-37636	-18963	-15361
Increase in amounts due from UK parents on the inter-company account	38776	10566	20950	29071	26426	3884	66044	-37426	464	-16276
Net increase in amounts due to UK parents on the branch head-office account	-1124	-98	1664	-5023	-2363	3342	7042	1701	-743	763
Increase in amounts due to UK parents on the branch head-office account	-614	1783	-524	-4064	587	3897	8369	1471	-2195	950
Increase in amounts due from UK parents on the branch head-office account	511	1882	-2188	959	2951	555	1326	-229	-1451	186
Total net FDI flows abroad²	33561	38088	49713	44458	46887	159129	99322	25094	25486	68229
Discontinuity arising from including private property and public corporations data ³	n/a	n/a	n/a	1067	1561	2316	3302	3215	4340	2284
FDI flows into the UK by foreign companies (inward)										
Foreign companies' share of UK subsidiaries' and associates' net profits	11109	15579	18979	27202	37507	41511	24424	27642	26061	31204
Less dividends paid to foreign parent companies	7462	8147	10451	16339	15310	17867	22435	26256	25380	35481
Unremitted profits	3647	7432	8527	10863	22197	23644	1989	1386	681	-4276
Equity Capital	11282	5426	25391	82804	59783	80422	57571	36034	43998	33409
Acquisition of UK companies' share and loan capital	18636	7920	29190	86918	66201	88471	63263	44119	48928	46641
Disposal of UK companies' share and loan capital	-7354	-2494	-3799	-4114	-6418	-8049	-5692	-8085	-4930	-13232
Net increase in amounts due to foreign parents on the inter-company account	764	-3376	-3618	3956	-267	-9916	-8526	10955	-12249	2214
Increase in amounts due to foreign parents on the inter-company account	10756	-1266	-898	14788	5351	5861	21348	-8198	-6786	8205
Increase in amounts due from foreign parents on the inter-company account	9990	2110	2720	10843	5619	15778	29875	-19153	5463	5991
Net increase in amounts due to foreign parents on the branch head-office account	340	796	267	-814	3172	-1000	-2156	609	-322	569
Increase in amounts due to foreign parents on the branch head-office account	401	1733	440	347	2660	-1415	-1677	490	441	1101
Increase in amounts due from foreign parents on the branch head-office account	61	937	174	1162	-511	-414	480	-117	764	533
Total net FDI flows in the UK⁴	16033	10276	30566	96803	84885	93148	48875	48986	32106	31914
Discontinuity arising from including private property data ³	n/a	n/a	n/a	597	467	2358	1493	532	532	532

1 All values are current prices (see background notes)

Source: Office for National Statistics

2 A minus sign indicates net disinvestment abroad (i.e. a decrease in the amount due to the United Kingdom).

3 The estimates for this discontinuity are included in the total net investment figures from 2005. More information on the changes is shown in background note 6.

4 A minus sign indicates net disinvestment in the UK (i.e. a decrease in the amount due to the foreign parents).

n/a - indicates that data is not available for this period.

1.2 Summary of FDI international investment positions, by component, end 2002 to end 2011



£ million

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
UK companies' FDI international investment position abroad (outward)										
UK companies' share of foreign companies' share capital and reserves	631215	677007	650565	735292	787684	897185	1047497	991927	1075413	1132147
Net amounts due to UK parents on the inter-company account at end period	-22002	-17695	-13526	-42180	-57333	5024	4293	-33628	-52197	-53202
Amounts due to UK parents on the inter-company account at end period	102568	104717	131343	137172	132519	179779	252414	177247	166740	143688
Amounts due from UK parents on the inter-company account at end period	124571	122412	144869	179352	189852	174755	248121	210865	218938	196891
Net amounts due to UK parents on the branch head-office account at end period	7574	5811	8706	3002	10813	14053	22043	23183	22884	19233
Amounts due to UK parents on the branch head-office account at end period	11430	11117	12831	8035	14840	18968	27765	29249	36013	23628
Amounts due from UK parents on the branch head-office account at end period	3856	5306	4125	5033	4027	4916	5722	6066	13129	4395
Total UK FDI international investment position abroad at end period	616786	665123	645744	696113	741163	916261	1073613	981481	1046098	1098177
Discontinuity arising from including private property and public corporations data ¹	n/a	n/a	n/a	32865	43506	49925	56071	61448	69742	74652
FDI international investment position in the UK held by foreign companies (inward)										
Foreign companies' share of UK companies' share capital and reserves	230657	245752	268365	390981	474640	535495	585880	579528	642447	662797
Net amounts due to foreign parents on the inter-company account at end period	86456	86628	88949	93027	93516	75641	65355	91849	74659	92058
Amounts due to foreign parents on the inter-company account at end period	146954	142188	147598	165727	166561	150389	160123	151610	138058	158893
Amounts due from foreign parents on the inter-company account at end period	60497	55560	58649	72700	73045	74747	94768	59761	63399	66835
Net amounts due to foreign parents on the branch head-office account at end period	7568	7261	6109	4203	12157	9283	9138	9897	8450	11311
Amounts due to foreign parents on the branch head-office account at end period	8692	10716	8507	8471	16029	9949	11672	10937	9997	13540
Amounts due from foreign parents on the branch head-office account at end period	1124	3455	2398	4268	3872	666	2534	1040	1547	2228
Total foreign FDI international investment position in the UK at end period	324680	339641	363422	488212	580313	620419	660373	681273	725557	766166
Discontinuity arising from including private property data ¹	n/a	n/a	n/a	18375	20183	24827	23990	24536	26538	26936

Source: Office for National Statistics

¹ The estimates of this discontinuity are included in the total FDI international investment position from end 2005. More information on the changes is shown in background note 6.

n/a - indicates that data is not available for this period.

1.3 Summary of earnings from foreign direct investment, by component, 2002 to 2011



£ million

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
UK companies' earnings from foreign direct investment abroad (outward)										
UK companies' share of foreign subsidiaries' and associates' net profits	47135	50778	57316	73156	78433	88742	68380	66716	70857	88533
UK companies' share of foreign subsidiaries' and associates' profits	55017	56509	62636	79254	92377	101457	101611	96685	102899	110310
UK companies' share of foreign subsidiaries' and associates' losses	7882	5731	5320	6098	13944	12715	33231	29969	32042	21777
Net interest accrued from foreign subsidiaries and associates	1863	1032	1590	-752	-918	-1793	-714	786	1521	1866
Interest accrued from foreign subsidiaries and associates	5085	4632	5333	4503	5668	6655	7829	4938	5324	5838
Interest accrued to foreign subsidiaries and associates	3222	3600	3743	5255	6586	8449	8544	4152	3803	3972
UK companies' share of foreign branches' net profits	2380	2722	3571	6264	6077	5072	1390	267	7249	10836
UK companies' share of foreign branches' profits	3395	3436	4347	6835	6815	6573	8162	10371	11977	14612
UK companies' share of foreign branches' losses	1014	714	777	571	738	1501	6772	10104	4728	3776
Total net earnings from foreign direct investment abroad	51379	54531	62476	78667	83591	92242	69500	67942	80334	101611
Discontinuity arising from including private property and public corporations data ¹	n/a	n/a	n/a	399	488	1134	1174	753	919	1183
Discontinuity arising from inclusion of tax data ²	n/a	n/a	n/a	n/a	0	109	222	717	704	376
Foreign companies' earnings from foreign direct investment in the UK (inward)										
Foreign companies' share of UK subsidiaries' and associates' net profits	11109	15579	18979	27202	37507	41511	24424	27642	25680	31204
Foreign companies' share of UK subsidiaries' and associates' profits	20489	23123	26231	35443	46451	51244	57331	52969	48250	54134
Foreign companies' share of UK subsidiaries' and associates' losses	9380	7544	7252	8241	8944	9733	32907	25327	22570	22930
Net interest accrued to foreign parent companies	4505	4651	4941	5728	5926	6684	5280	6712	4677	5417
Interest accrued to foreign parent companies	6855	6894	6453	9185	11958	11638	11990	9072	6407	7245
Interest accrued from foreign parent companies	2350	2243	1512	3458	6033	4954	6710	2360	1730	1828
Foreign companies' share of UK branches' net profits	-1079	54	1956	2659	8238	-3092	-26604	-7922	6793	6914
Foreign companies' share of UK branches' profits	3083	3820	3319	4648	10653	9679	14926	14789	15944	15628
Foreign companies' share of UK branches' losses	4163	3767	1362	1988	2415	12771	41530	22711	9151	8714
Total net earnings from foreign direct investment in the UK	14534	20283	25876	35588	51650	45138	3113	26581	37469	43643
Discontinuity arising from including private property data ¹	n/a	n/a	n/a	1796	1901	2228	2545	2354	2594	2668
Discontinuity arising from inclusion of tax data ²	n/a	n/a	n/a	n/a	0	-20	150	13	139	-308

Source: Office for National Statistics

¹ The estimates of this discontinuity are included in the total earnings from 2005. More information on the changes is shown in background note 6.

² The estimates of this discontinuity are included in the total earnings from 2006. More information on the changes is shown in background note 6.

n/a - indicates that data is not available for this period.

2.1 Net foreign direct investment flows abroad analysed by area and main country, 2002 to 2011^{1,2}

£ million

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
EUROPE	27300	16600	10814	12105	16899	90683	50863	15690	11374	30870
EU	28831	13417	11917	13337	4038	69836	47298	-7047	9761	16432
AUSTRIA	797	165	1322	-301	-94	110	-159	-154	2389	-50
BELGIUM	1046	..	-544	970	-4356	1037	1656	-1307	7594	5634
BULGARIA	..	..	0	11	-5	..	43	11	-80	-1
CYPRUS	-79	-53	18	69	98	365	294	63	-290	-180
CZECH REPUBLIC	49	142	23	24	-160	59	371	-105	-182	-68
DENMARK	543	-53	569	391	1529	539	2774	-2170	511	-311
ESTONIA	5	4	21	2	3	-3	-20	38	9	1
FINLAND	1124	99	-37	707	106	268	63	-95	-41	-392
FRANCE	4112	6627	793	3138	1175	4536	5979	-1248	3382	1977
GERMANY	8473	1552	-366	-479	3186	2260	2268	3186	-1644	752
GREECE	-65	229	-253	63	15	286	362	-366	33	-230
HUNGARY	163	527	336	1821	39	88	164	76	85	42
IRISH REPUBLIC	1674	985	3325	-1181	5161	3995	-2098	3530	-7731	3249
ITALY	572	500	667	191	-397	2904	463	-3801	362	-10
LATVIA	1	0	1	-1	4	65	142	-51	-19	-24
LITHUANIA	..	..	1	-4	1	..	..	..	3	6
LUXEMBOURG	-2046	1313	-1022	-1213	-14131	25453	6094	4874	5820	7978
MALTA	..	58	178	142	891	-1952	..	..	..	..
NETHERLANDS	13152	728	4805	4821	1350	22176	11056	-14072	-638	-728
POLAND	431	4	182	150	397	-500	-128	1261	73	130
PORTUGAL	88	308	444	603	314	278	341	277	576	141
ROMANIA	-18	56	11	101	40	117	211	27	22	60
SLOVAKIA	-22	-11	18	21	18	90	104	-29	-17	24
SLOVENIA	..	37	-5	-5	14	9	12	9	..	..
SPAIN	288	626	1131	564	2177	4155	12974	1628	2148	-1088
SWEDEN	-35	794	299	2732	6669	3501	3155	1314	-2025	-456
EFTA	994	2313	-6667	547	6926	3620	2476	4550	1468	2212
of which										
NORWAY	-329	-274	367	-831	3	1060	1556	1693	-759	1037
SWITZERLAND	1329	2591	-7007	1330	6948	2653	1054	2956	2221	1178
OTHER EUROPEAN COUNTRIES	-2525	870	5564	-1779	5935	17227	1088	18188	145	12226
of which										
RUSSIA	108	2030	1831	349	-13	1334	3919	-353	-1859	846
UK OFFSHORE ISLANDS ³	-1249	-1031	3528	-2341	5023	14752	-4278	17848	1036	9450
THE AMERICAS	-5150	15959	24321	20689	19100	53837	33574	-2218	-13814	19004
of which										
BERMUDA	-4371	-2613	6242	653	908	2082	3913	-2160	-479	-1235
BRAZIL	17	786	386	48	354	791	832	525	1605	1718
CANADA	536	2521	1143	3372	8130	15468	-1075	-2732	-8528	1432
CHILE	1021	290	675	790	25	110	-315	59	204	472
COLOMBIA	-385	78	225	-687	315	126	157	311	402	-759
MEXICO	939	261	1386	168	334	128	409	57	503	1015
PANAMA	..	58	12	27	7	-18	-4	60	40	36
USA	-984	19300	9732	15041	-1803	30820	27568	7851	-9025	15561
ASIA	5538	3601	7689	5399	7992	7734	6364	8575	8401	20751
NEAR & MIDDLE EAST COUNTRIES	376	82	486	398	1219	2044	2884	1330	-1136	4764
of which										
GULF ARABIAN COUNTRIES	369	-85	293	577	329	482	544	1424	830	175
OTHER ASIAN COUNTRIES	5162	3518	7203	5001	6773	5689	3480	7245	9538	15988
of which										
CHINA	757	309	539	598	374	1138	290	343	797	1315
HONG KONG	1186	1285	5303	1547	1674	1503	305	1798	2180	3518
INDIA	276	193	274	616	104	650	437	695	1856	7147
INDONESIA	70	481	-289	-116	196	-140	-68	594	1021	3307
JAPAN	388	338	37	247	440	1141	-140	923	-568	1984
MALAYSIA	334	277	428	244	241	216	321	337	603	569
SINGAPORE	1619	-449	-161	-508	2621	-1265	183	-582	392	-4595
SOUTH KOREA	174	332	278	2247	679	488	810	566	833	412
THAILAND	-55	155	181	228	536	3	192	331	154	178
AUSTRALASIA & OCEANIA	3677	-1524	1026	423	3132	2149	7662	-3543	11704	895
of which										
AUSTRALIA	3322	-492	408	444	2743	2012	6590	-4625	11487	430
NEW ZEALAND	337	-1017	258	-56	405	125	126	1078	156	374
AFRICA	2196	3454	5863	5843	-235	4726	881	6590	7822	-3291
of which										
KENYA	32	58	47	73	62	97	67	115	195	48
NIGERIA	220	19	-44	-108	44	56	273	763	228	354
SOUTH AFRICA	2265	2222	3840	4368	1466	1734	1317	994	2459	1809
ZIMBABWE	33	37	91	18	8	4	-6	1	12	25
WORLD TOTAL	33561	38088	49713	44458	46887	159129	99322	25094	25486	68229
OECD	36096	37030	18355	35305	21276	125975	83393	1164	7674	42021
CENTRAL & EASTERN EUROPE ⁴	654	156	36	158	76	0	53	40	-26	-2

1 All values are current prices (see background notes).

Source: Office for National Statistics

2 Net foreign direct investment includes unremitted profits.

3 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

4 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

A negative sign before values indicates a net disinvestment abroad (ie a decrease in the amount due to the UK).

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

2.2 Foreign direct investment flows abroad analysed by area & main country and by component, 2008 to 2011



	Foreign subsidiaries and associates						Foreign branches		Total net foreign direct investment abroad ¹
	UK companies' share of foreign companies' net profits ^{1,2}	Less dividends received by UK companies ³	Unremitted profits ⁴	Acquisition of foreign companies' share & loan capital ⁵	Disposal of foreign companies' share & loan capital ⁶	Increase in amounts due to UK parents on inter-company account ⁷	Increase in amounts due to UK parents on branch head-office account ⁸		
EUROPE	2008	42477	12965	29511	32033	-6567	-6220	2177	50863
	2009	32682	28843	3839	25375	-19373	6405	-555	15690
	2010	27958	29759	-1800	18567	-6703	423	888	11374
	2011	41292	33404	7888	34531	-10232	26	-1341	30870
EU	2008	37363	11490	25873	27408	-6354	1095	-722	47298
	2009	27502	24677	2827	22013	-18363	1352	6	2047
	2010	18958	25489	-5630	15652	-5805	3891	1353	9761
	2011	32505	31328	1177	28369	-9552	-2814	-746	16432
AUSTRIA	2008	120	26	94	9	-2	..	..	-159
	2009	171	87	84	..	0	-283	..	-154
	2010	111	57	55	..	..	..	..	2389
	2011	-5	16	-21	..	..	-39	..	-50
BELGIUM	2008	1567	104	1463	1011	-46	-1784	13	1656
	2009	1909	54	1296	..	..	-1720	81	1307
	2010	997	385	612	..	..	7014	72	7594
	2011	1663	305	1358	53	0	4177	..	5634
BULGARIA	2008	..	..	..	..	..	..	..	43
	2009	1	16	-15	0	0	..	..	11
	2010	-1	4	-6	..	..	..	0	-80
	2011	9	1	8	..	0	0	..	-1
CYPRUS	2008	92	4	88	82	0	..	..	294
	2009	37	10	27	6	..	47	..	63
	2010	-32	11	-44	..	0	-266	..	-290
	2011	-78	10	-88	..	0	-90	..	-180
CZECH REPUBLIC	2008	-126	45	-172	106	-4	441	0	371
	2009	-118	38	-156	13	-65	108	-5	-105
	2010	-79	68	-145	10	..	..	-10	-182
	2011	28	62	-33	2	..	-28	..	-68
DENMARK	2008	455	85	370	725	-3	1674	8	2774
	2009	..	..	-391	203	..	-803	..	-2170
	2010	548	176	371	242	-4	-103	6	511
	2011	496	590	-93	252	..	-496	..	-311
ESTONIA	2008	..	..	..	0	0	..	..	-20
	2009	26	0	26	..	0	..	..	38
	2010	..	..	2	..	0	-2	..	9
	2011	19	2	18	0	0	..	..	1
FINLAND	2008	120	48	71	33	-27	-12	-1	63
	2009	114	142	28	40	..	-20	..	-95
	2010	173	132	40	..	-7	-99	..	-41
	2011	203	111	91	..	..	-85	0	-392
FRANCE	2008	1558	1057	501	1721	-120	3946	-68	5979
	2009	666	1102	-436	1500	-1295	-1061	45	-1248
	2010	2194	1432	762	2295	-432	343	7	3382
	2011	2551	1406	1145	1258	-109	-832	517	1977
GERMANY	2008	2776	1382	1394	584	-166	441	15	2268
	2009	2744	1489	1254	239	-202	2110	-214	3186
	2010	1301	734	566	1206	-1066	-2369	18	-1644
	2011	1188	1350	-161	2012	-1547	557	-107	752
GREECE	2008	84	24	60	30	-64	..	..	362
	2009	-126	28	-155	57	0	..	..	-366
	2010	-74	36	-110	4	..	208	..	33
	2011	29	17	12	..	0	-345	..	-230
HUNGARY	2008	57	8	49	148	0	..	..	164
	2009	21	2	20	20	0	51	..	76
	2010	..	..	-13	3	..	..	..	85
	2011	93	10	83	4	..	-41	..	42
IRISH REPUBLIC	2008	1823	542	1281	2083	-2508	-3158	203	-2098
	2009	-2727	1028	-3755	4984	-672	3368	-393	3530
	2010	-9663	671	-10534	5818	-932	-2069	-13	-7731
	2011	-531	887	-1418	5751	-18	-529	..	3243
ITALY	2008	265	529	-264	814	-263	148	29	463
	2009	81	668	-586	284	..	-580	..	-3801
	2010	613	577	36	773	-73	-381	8	362
	2011	351	732	-380	386	..	419	..	-10
LATVIA	2008	..	..	..	..	..	..	..	142
	2009	..	..	-26	0	0	..	..	-51
	2010	..	..	..	..	0	0	..	-19
	2011	..	0	..	..	0	-5	..	-24
LITHUANIA	2008	..	..	0	1	0	..	..	..
	2009	..	..	0	0	0	..	..	..
	2010	2	..	..	..	..	-1	..	3
	2011	4	0	4	..	0	0	..	6
LUXEMBOURG	2008	13366	1016	12350	344	-446	-6159	6	6094
	2009	11578	6282	3296	7275	-3912	..	..	4874
	2010	10538	4653	5885	420	-869	..	..	6920
	2011	12513	9742	2771	12188	-4418	..	..	7978
MALTA	2008	..	..	235	36	0	..	..	..
	2009	554	341	213	0	0	-375	..	..
	2010	141	55	86	..	..	-101	..	..
	2011	43	68	-24	0	0	-111	..	..
NETHERLANDS	2008	9809	5988	3821	5594	-1966	..	..	11056
	2009	8276	8500	-223	3875	-7845	-10712	834	-14072
	2010	9371	12756	-3383	3280	-1204	..	..	-638
	2011	10994	11237	-243	4338	-1209	-3407	-206	-728
POLAND	2008	406	163	243	11	-7	..	..	-128
	2009	681	188	493	..	-9	35	..	1261
	2010	357	159	197	125	..	-166	..	73
	2011	491	507	-15	19	..	128	..	130
PORTUGAL	2008	285	18	269	308	-198	..	..	341
	2009	112	188	-75	229	-23	150	-2	277
	2010	289	102	157	282	..	145	..	576
	2011	64	103	-39	150	0	29	2	141
ROMANIA	2008	108	7	102	19	0	..	..	211
	2009	89	3	86	..	-26	-37	..	27
	2010	10	5	5	..	..	32	..	22
	2011	71	0	71	66	0	-76	..	60
SLOVAKIA	2008	21	34	-12	26	0	..	..	104
	2009	22	22	0	..	0	-29	..	-29
	2010	36	21	15	0	..	-32	..	-17
	2011	41	30	11	0	0	-1	..	24
SLOVENIA	2008	..	..	13	1	0	..	..	12
	2009	..	..	5	..	0	0	..	9
	2010	..	..	..	0	0	..	..	..
	2011	..	..	0	..	..	..	..	..
SPAIN	2008	1069	173	897	13333	-556	..	..	12974
	2009	634	300	334	1285	-21	139	-108	1628
	2010	759	405	354	1299	-74	623	-52	2148
	2011	-411	820	-1232	1524	-539	-291	-549	-1088
SWEDEN	2008	3246	199	3046	254	-132	-3	-10	3155
	2009	..	..	1548	250	-459	-15	-7	1314
	2010	..	..	-997	27	-334	-716	-4	-2025
	2011	2703	..	..	..	-285	117	0	-456
EFTA	2008	4352	191	4161	1137	-45	..	..	2476
	2009	2968	1256	1712	236	-25	2624	2	4550
	2010	5367	1951	3416	269	-72	-2140	-4	1468
	2011	5256	931	4325	244	-81	-2275	1	2212
NORWAY	2008	582	99	483	836	0	..	..	1556
	2009	521	75	446	153	..	1096	..	1693
	2010	460	111	349	217	..	-1324	..	-759
	2011	450	213	237	222	..	643	..	1037
SWITZERLAND	2008	3766	92	3674	300	-45	..	..	1054
	2009	2462	1181	1281	2	..	1693	..	2996
	2010	4908	1840	3068	52	..	823	..	2221
	2011	4804	715	4089	22	..	-2916	..	1178
OTHER EUROPEAN COUNTRIES	2008	762	1284	-521	3488	-168	..	..	1088
	2009	2210	2910	-699	3126	-985	17313	-566	18188
	2010	2733	2318	414	2346	-827	-1326	-460	145
	2011	3531	1145	2386	5918	-698	5117	-995	12226
RUSSIA	2008	252	12	240	793	0	..	..	3910
	2009	248	17	231	122	..	-69	..	-353
	2010	..	..	-1261	82	..	-51	..	-1859
	2011	797	21						

	2009	1186	1570	-384	..	..	394	-	-2160
	2010	1985	1244	741	..	..	-896	-	-479
	2011	1258	1890	-630	..	..	-512	-	-1235
BRAZIL	2008	672	132	540	61	0	206	26	832
	2009	1178	145	1033	..	..	-51	5	525
	2010	1044	122	922	..	..	198	8	1605
	2011	1255	261	994	616	..	129	..	1718
CANADA	2008	-3182	125	-3307	52	-51	2233	0	-1075
	2009	-766	298	-1062	345	-1120	345	..	-2732
	2010	916	239	677	5398	-112	-14514	24	-8528
	2011	70	456	-385	1434	..	1146	..	1432
CHILE	2008	..	..	-309	2	0	..	..	-315
	2009	505	291	214	0	-6	..	..	59
	2010	..	..	117	30	0	..	..	204
	2011	334	25	309	0	0	146	..	472
COLOMBIA	2008	..	21	..	1	0	..	..	157
	2009	134	31	102	0	0	..	..	311
	2010	243	38	205	..	0	..	..	402
	2011	-253	..	..	..	..	774	..	-759
MEXICO	2008	289	57	232	17	-2	..	..	408
	2009	259	62	197	16	-6	..	..	57
	2010	540	128	412	78	..	..	..	503
	2011	1369	361	1008	107	-5	-92	-2	1015
PANAMA	2008	..	..	14	0	-1	..	..	-4
	2009	65	..	..	0	0	..	..	60
	2010	..	..	31	0	0	..	..	40
	2011	..	..	23	0	..	13	..	36
USA	2008	9165	5137	4029	8592	-1270	14569	1648	27568
	2009	12263	10555	1708	10993	-4198	-37	-613	7851
	2010	11712	6434	5278	9789	-6001	..	..	-8025
	2011	17484	8036	9448	5543	-7539	8820	-610	15561
ASIA	2008	7154	6223	932	2189	-797	798	3243	6364
	2009	10220	4914	5307	2205	-428	1814	-321	8575
	2010	13303	6796	6508	3029	-730	347	-752	8401
	2011	15633	4308	11326	14901	..	-7293	..	20751
NEAR & MIDDLE EAST COUNTRIES	2008	494	97	397	99	0	..	..	2884
	2009	862	130	732	..	..	849	-295	1330
	2010	544	1749	-1203	..	-16	167	..	-1136
	2011	752	239	512	36	..	..	..	4764
GULF ARABIAN COUNTRIES	2008	281	84	197	97	0	86	166	544
	2009	758	123	635	..	..	742	2	1424
	2010	544	246	299	..	-16	310	..	830
	2011	719	231	488	36	..	-39	..	175
OTHER ASIAN COUNTRIES	2008	6661	6126	535	2089	-796	..	..	3480
	2009	9358	4783	4575	..	..	966	-25	7245
	2010	12759	5047	7712	..	-714	180	..	9538
	2011	14882	4086	10814	14885	..	..	..	15988
CHINA	2008	244	227	17	129	-1	126	17	250
	2009	463	124	339	450	-49	-409	14	343
	2010	735	133	602	90	-4	123	-13	797
	2011	720	163	557	176	..	39	..	1315
HONG KONG	2008	1402	522	880	188	-755	-226	220	305
	2009	2178	618	1560	194	-29	5	69	1798
	2010	3734	1387	2347	177	..	..	152	2180
	2011	4398	1610	2787	557	-24	126	73	3518
INDIA	2008	463	226	237	171	-5	33	1	437
	2009	717	298	419	126	..	208	..	695
	2010	1048	414	634	87	-23	..	..	1856
	2011	1284	410	874	7271	..	363	..	7147
INDONESIA	2008	-37	51	-88	28	0	..	..	-68
	2009	304	113	192	404	..	1	..	594
	2010	479	199	279	124	..	88	..	1021
	2011	1016	283	733	..	-15	..	..	3307
JAPAN	2008	338	45	293	513	0	-334	-140	12
	2009	333	415	-81	..	..	..	..	22
	2010	470	77	393	..	-1842	-227	..	-1984
MALAYSIA	2008	504	319	186	117	-1	..	..	321
	2009	694	165	527	16	..	-186	..	337
	2010	799	303	496	170	..	..	1	603
	2011	581	246	335	7	-59	284	2	569
SINGAPORE	2008	..	..	-1199	418	-34	664	335	183
	2009	1804	2653	-848	103	-67	267	-35	-582
	2010	1828	977	851	352	-100	..	..	392
	2011	2914	638	2337	453	..	-5275	..	-4595
SOUTH KOREA	2008	479	54	425	307	0	..	..	810
	2009	486	29	457	324	..	-77	..	566
	2010	796	127	669	..	-102	-174	..	833
	2011	549	148	402	..	-10	9	..	412
THAILAND	2008	-134	31	-166	9	0	..	..	192
	2009	198	25	173	..	..	26	1	331
	2010	220	130	90	75	-2	..	..	154
	2011	232	33	199	..	-39	6	..	178
AUSTRALASIA & OCEANIA	2008	3048	1518	1530	856	-367	..	..	7662
	2009	4571	5385	-734	..	..	-2386	..	-3543
	2010	5564	2035	3548	818	..	..	..	11704
	2011	1692	3151	-1458	754	..	2805	..	895
AUSTRALIA	2008	2780	1456	1324	95	-367	5442	95	6590
	2009	4156	5206	-1049	..	-1350	-3146	..	-4625
	2010	5159	1966	3193	813	..	8323	..	11487
	2011	1405	3110	-1705	..	..	2587	0	430
NEW ZEALAND	2008	195	44	150	26	-1	..	..	126
	2009	337	80	257	..	..	815	..	1078
	2010	334	32	302	5	..	..	..	156
	2011	182	27	154	..	..	220	0	374
AFRICA	2008	3564	1172	2392	699	-39	..	..	881
	2009	2691	827	1864	..	..	1748	..	6590
	2010	5322	2568	2754	1053	..	..	..	7822
	2011	6224	1519	4705	682	..	-4668	..	-3291
KENYA	2008	99	32	68	10	0	-10	0	67
	2009	140	40	100	0	..	18	..	115
	2010	171	43	128	68	0	..	..	195
	2011	134	44	90	0	..	-42	..	48
NIGERIA	2008	206	15	191	7	0	..	..	273
	2009	105	24	80	..	..	790	..	763
	2010	649	349	299	0	..	-71	..	228
	2011	1034	..	..	..	..	-20	..	364
SOUTH AFRICA	2008	1112	345	767	278	-18	289	3	1317
	2009	1203	599	604	39	-77	422	6	994
	2010	2527	428	2099	358	..	16	..	2459
	2011	2534	478	2056	320	..	-597	..	1809
ZIMBABWE	2008	..	..	-6	0	0	..	..	-6
	2009	..	..	-5	2	..	..	..	1
	2010	5	0	5	5	..	..	0	12
	2011	23	..	..	5	0	0	..	25
WORLD TOTAL	2008	68380	29986	38393	49234	-9115	13768	7042	99322
	2009	66716	53968	12748	41476	-30621	-209	1701	25094
	2010	70957	49857	21000	40540	-15860	-19427	-743	25486
	2011	88533	54952	33881	59595	-26526	915	763	68229
OECD	2008	51484	19158	32326	38729	-8092	19286	1144	83393
	2009	47328	42035	5292	35462	-25178	-13756	-654	1164
	2010	44827	36661	8166	33447	-12409	-21823	315	7674
	2011	59533	44414	15119	41855	-21104	7519	-1366	42021
CENTRAL & EASTERN EUROPE⁵	2008	24	2	22	0	-3	..	..	53
	2009	27	1	25	0	..	-32	..	40
	2010	-3	1	-3	0	..	..	..	-26
	2011	0	2	-1	..	0	-1	..	-2

1 All values are at current prices (see background notes).

2 Profits are after deducting provisions for depreciation and foreign taxes on profits and dividends.

3 A minus sign indicates net losses.

4 Net of foreign taxes.

5 The UK Offshore Islands consist of the Channel Islands and the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes.)

6 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

A minus sign indicates net disinvestment abroad (i.e. a decrease in the amount due to the United Kingdom).

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

Source: Office for National Statistics

2.3 Foreign direct investment flows abroad analysed by area & main country and by industrial activity of foreign affiliates, 2008 to 2011^{1,2}



		Agriculture, forest and fishing	Mining & quarrying	Food products, beverages & tobacco products	Textiles & wood activities	Petroleum, chemicals, pharmaceuticals, rubber, plastic products	Metal & machinery products	Computer, electronic & optical products	Transport equipment	Other manufacturing	Electricity, gas, water & waste	Retail & wholesale trade, repair of motor vehicles & motor cycles		Information & communication	Financial services	Professional, scientific & technical services	Administrative & support service activities	Other services	Total	
												Construction	Transportation & storage							
EUROPE	2008	51	2249	2187	436	543	1157	310	40	496	2009	99	4438	392	4028	1143	4028	1143	5685	1143
	2009	0	-1572	-8720	0	8204	-73	232	-444	-571	2009	1202	-1298	21831	5683	152	-1087	-7625	15690	-7047
	2010	5	4029	-729	140	-4037	-1143	2	-29	449	180	107	1240	282	8248	-3091	-169	-16	938	11374
	2011	--	--	--	--	4775	213	--	--	877	7779	98	2083	56	4089	6448	387	354	1393	30870
EU	2008	52	-1687	21251	547	1327	211	344	-69	4439	2075	99	3582	70	3356	1078	4854	1068	581	47298
	2009	-4	-1788	-7102	-3	4032	-26	245	-462	-169	--	1233	-1435	2518	6729	102	-1272	-7746	-7047	
	2010	-1	6881	-633	148	-3827	-1172	1	-193	485	181	53	834	326	8138	-3163	-243	-128	936	5761
	2011	26	-895	-1684	-75	4787	104	0	--	1045	7785	83	1823	53	404	-106	411	298	682	16432
AUSTRIA	2008	--	--	--	--	-5	--	--	--	-102	--	--	-102	--	1	--	-31	--	--	-159
	2009	--	--	--	--	0	--	--	--	40	--	--	-14	--	-1	--	12	--	--	-154
	2010	--	--	--	-5	6	-13	--	--	8	--	--	1	--	2	--	-4	--	--	2389
	2011	--	--	--	--	-4	--	--	--	-11	--	--	2	--	0	--	-3	--	--	-50
BELGIUM	2008	--	--	--	4	--	--	--	--	9	--	--	0	956	-8	--	-1	2	11	14
	2009	--	--	167	5	--	-11	--	--	--	--	--	72	0	-4	--	7	135	--	-1307
	2010	--	--	--	2	--	-32	--	--	3	--	0	11	1	-7	5	5	43	16	7694
	2011	--	--	-134	--	449	0	--	--	32	--	--	-16	0	-9	--	-22	17	2	5634
BULGARIA	2008	--	--	--	--	--	--	--	--	--	--	--	11	--	--	--	--	--	--	43
	2009	--	--	--	--	--	--	--	--	--	--	--	-5	--	--	--	--	--	--	11
	2010	--	--	--	--	--	--	--	--	--	--	--	2	--	--	--	--	--	--	-80
	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-1
CYPRUS	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	4	9	1	--	294
	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	63
	2010	--	-162	--	--	--	--	--	--	--	--	--	--	--	--	--	6	1	8	-290
	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	17	0	5	0	-180
CZECH REPUBLIC	2008	--	--	--	--	5	6	--	--	--	10	5	--	21	51	282	--	-228	--	371
	2009	--	--	--	--	-8	--	--	--	11	--	5	-10	3	-55	15	0	11	-105	--
	2010	--	--	--	--	31	23	--	--	6	--	8	-6	2	0	4	1	-41	-182	--
	2011	--	--	32	--	57	17	--	--	17	--	-2	6	1	4	3	-2	2	--	-68
DENMARK	2008	--	--	--	0	--	57	--	--	--	4	12	358	--	11	26	17	--	--	2774
	2009	--	--	--	1	--	-3	--	--	18	--	-3	--	--	7	7	--	-187	--	11
	2010	--	-22	--	--	--	12	--	--	--	--	9	--	98	--	4	41	--	--	511
	2011	--	-68	--	--	40	--	--	-28	--	--	13	--	3	-11	17	--	2	--	-311
ESTONIA	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	1	--	-1	-20
	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	38
	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	9
	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	-1	--	0	--	--	1
FINLAND	2008	--	--	--	--	2	1	3	--	--	--	--	93	1	-1	-6	5	1	0	63
	2009	--	--	--	--	1	--	--	-6	--	--	--	-19	--	2	--	--	--	--	-95
	2010	--	--	--	--	17	--	--	--	--	--	--	--	3	--	4	0	--	--	-41
	2011	--	--	--	--	2	--	--	37	--	--	--	3	0	--	4	4	--	--	-392
FRANCE	2008	--	-15	539	--	-855	156	-5	26	-28	--	--	828	692	231	21	84	84	5978	--
	2009	--	-85	--	5	164	-132	--	-13	-31	--	--	-568	--	-1	-900	-243	-26	432	-1248
	2010	0	--	--	--	638	-219	--	--	0	--	42	194	-18	32	596	203	10	-181	3382
	2011	0	--	220	7	-918	62	--	--	51	--	108	702	-66	23	360	-62	267	-162	1977
GERMANY	2008	--	--	--	83	66	88	--	-124	395	--	120	118	-8	84	220	77	269	-33	2268
	2009	--	216	--	--	158	153	--	--	263	--	-16	-171	407	110	172	68	577	639	3186
	2010	--	--	--	5	167	0	--	--	16	--	-22	-285	14	-227	217	-442	118	-265	-1644
	2011	--	--	-170	--	723	21	--	--	142	--	-20	253	11	64	-933	-26	80	23	752
GREECE	2008	--	--	-18	--	22	--	--	--	--	--	--	62	--	4	--	--	--	--	862
	2009	--	--	24	--	--	--	--	--	--	--	--	-38	--	0	--	34	--	--	-366
	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	--	--	--	33
	2011	--	--	--	--	--	--	--	--	--	--	--	-2	--	--	0	1	--	--	-230
HUNGARY	2008	--	--	-69	1	--	--	--	--	-7	--	--	-8	--	5	-3	1	29	--	164
	2009	--	--	82	--	--	7	--	--	-6	--	--	0	--	1	-20	0	44	--	76
	2010	--	--	-24	--	--	0	--	--	--	--	--	1	--	0	-8	1	-8	--	85
	2011	--	--	39	--	--	--	--	--	--	--	--	0	--	0	--	1	10	3	42
IRISH REPUBLIC	2008	0	--	-1167	-5	--	--	--	--	44	--	21	115	-1	-206	-1427	47	31	22	-2098
	2009	--	--	-51	-5	--	-71	--	--	18	--	-70	266	24	-77	765	-13	-743	--	3539
	2010	1	13	-526	--	206	--	7	-6	7	-11	117	0	-928	-5438	22	41	-7	-7731	
	2011	0	--	101	3	515	91	--	--	61	--	-36	191	1	-4	505	-15	-86	433	3249
ITALY	2008	--	-17	7	3	33	99	--	67	3	--	1	11	10	-25	-196	58	-2	-5	463
	2009	--	--	93	1	-88	8	10	--	-110	--	--	-53	--	-62	-383	-13	-8	-32	-3801
	2010	--	--	--	1	-60	35	--	--	-134	--	7	-84	8	107	116	60	60	271	362
	2011	--	-287	--	0	55	--	--	--	-19	--	--	114	5	-33	10	44	-11	--	-10
LATVIA	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	1	--	--
	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	1	--	-51
	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-19
	2011	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-24
LITHUANIA	2008	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-243
	2009	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	2010	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	--	--	--	3
	2011	--	--	--	--	--	--	--	--	--	--	6	--	--	--	0	--	--	--	6
LUXEMBOURG	2008	--	--	--	--	--	--	--	--	--	--	3	--	--	-174	-885	--	--	--	--
	2009	--	--	--	--	--	122	--	--	--	--	1	--	--	5790	--	--	--	-63	4874
	2010	--	--	--	--	--	--	--	--	--	--	0	--	--	613	--	--	--	--	5820
	2011	--	--	--	--	--	--	--	--	--	--	1	--	--	219	-267	--	0	--	305
MALTA																				

CHINA	2008	..	..	157	1	34	9	30	-7	84	..	..	-22	..	..	54	19	9	2	290
	2009	..	..	-8	..	44	52	..	4	34	..	..	-37	..	..	248	7	-2	3	343
	2010	..	..	..	..	67	25	..	..	108	..	2	-23	0	22	63	57	47	16	797
	2011	..	..	152	5	37	8	..	..	..	..	5	17	..	20	166	17	6	9	1215
HONG KONG	2008	..	..	-23	1	-34	-3	-6	..	..	..	6	257	-7	126	-230	40	10	-4	305
	2009	..	..	-16	0	38	-5	1	..	-31	..	1	-12	..	-8	1527	-19	4	104	1798
	2010	..	..	3	0	40	4	..	..	21	..	14	0	..	-39	291	-84	16	-60	2180
	2011	..	..	..	4	-4	3	..	..	8	..	7	541	..	-12	711	-120	-9	24	3518
INDIA	2008	..	..	67	2	-6	-1	2	3	9	..	..	23	3	102	81	71	0	21	437
	2009	..	..	..	..	1	8	..	..	..	..	..	6	2	3	27	..	..	43	695
	2010	..	..	..	..	24	24	..	..	14	..	..	0	1	11	127	79	5	-32	1856
	2011	..	..	..	..	6	11	..	..	17	..	2	-5	2	..	106	..	39	..	7147
INDONESIA	2008	..	..	..	..	..	..	..	..	..	..	..	7	..	..	0	1	23	..	-68
	2009	..	54	..	..	14	..	..	..	1	..	..	..	..	0	129	6	-3	..	594
	2010	..	..	..	..	12	..	..	..	1	..	..	..	..	8	233	3	..	..	1021
	2011	..	..	..	..	3	..	..	..	3	..	..	0	..	0	124	..	..	..	3307
JAPAN	2008	..	..	68	..	..	4	16	..	8	..	..	25	..	-6	..	..	..	2	-140
	2009	..	..	..	..	..	..	3	..	6	..	..	0	..	14	0	-16	0	0	923
	2010	..	..	..	..	..	..	..	..	27	..	..	9	..	11	38	31	6	1	-568
	2011	..	..	..	..	7	..	..	..	24	..	..	21	..	16	..	-26	9	..	1964
MALAYSIA	2008	..	141	..	..	-13	-1	..	..	3	..	6	-1	..	90	-6	27	3	0	321
	2009	19	-1	-1	2	206	..	2	1	11	337
	2010	..	..	..	..	31	..	..	..	6	..	1	..	..	13	127	5	2	6	603
	2011	..	164	..	..	25	1	..	..	2	..	1	..	..	3	218	7	8	4	569
SINGAPORE	2008	..	..	..	1	..	-17	..	52	35	..	5	150	-4	137	-299	36	-370	..	183
	2009	..	-74	-21	..	..	5	2	..	24	..	0	-33	15	60	254	..	7	6	-582
	2010	..	..	..	..	..	..	..	..	-2	..	8	362	0	844	22	8	392	57	1704
	2011	..	..	..	..	..	6	..	..	13	..	0	7	0	-21	709	-55	-4	54	-4595
SOUTH KOREA	2008	..	..	..	..	41	..	..	..	1	..	..	-18	..	11	603	2	0	..	810
	2009	..	..	..	..	95	0	..	..	3	..	..	..	..	..	334	..	..	..	566
	2010	..	..	..	..	73	4	..	..	5	..	..	..	..	12	304	7	0	..	833
	2011	..	..	..	..	58	-2	..	..	10	..	..	..	..	14	187	..	9	..	412
THAILAND	2008	..	..	99	..	4	..	..	-1	..	..	..	5	..	..	62	-11	9	..	192
	2009	..	..	..	..	..	6	..	..	0	..	..	..	..	..	..	8	1	..	331
	2010	..	..	..	..	0	12	..	..	0	..	..	6	..	..	146	5	2	..	154
	2011	..	..	..	..	3	..	..	..	6	..	..	8	..	..	73	16	1	..	178
AUSTRALASIA & OCEANIA	2008	..	..	..	2	82	755	-4	..	44	..	-70	184	..	-8	-586	444	72	978	7862
	2009	..	-11480	1149	..	23	40	..	..	40	..	-6	-97	-12	7	-866	101	7	..	-3543
	2010	0	12664	..	5	210	245	..	..	62	..	2	0	4	-813	337	130	21	11704	..
	2011	..	1555	883	2	75	69	..	..	53	-6	11	182	..	-31	-55	58	-44	49	895
AUSTRALIA	2008	..	1977	..	1	84	755	..	..	46	..	..	167	..	30	-590	429	60	-25	6590
	2009	..	..	..	..	..	..	..	..	-47	..	-5	-68	..	29	-858	91	39	70	-4625
	2010	..	..	..	..	..	..	..	..	57	..	0	-14	..	7	-814	..	127	20	11487
	2011	..	..	..	..	..	..	..	..	52	..	12	160	..	-32	-69	53	-47	61	430
NEW ZEALAND	2008	..	..	..	1	-1	0	..	..	-2	..	..	7	..	5	4	15	5	40	126
	2009	..	..	..	..	..	..	..	..	..	..	..	-11	..	3	-7	10	0	..	1078
	2010	..	..	..	..	..	-2	..	..	5	..	1	0	..	1	1	..	0	1	156
	2011	..	..	..	0	..	..	..	..	0	..	0	-3	..	0	15	0	..	-12	374
AFRICA	2008	..	..	..	4	30	270	12	..	12	..	3	16	..	72	170	509	35	0	881
	2009	..	..	..	..	38	18	..	..	9	..	..	113	0	-4	622	19	14	..	6590
	2010	17	5400	..	..	..	21	..	..	..	..	14	88	0	31	2468	..	50	..	7822
	2011	..	..	..	..	-23	..	..	..	51	..	2	31	..	81	1829	181	12	110	-3291
KENYA	2008	..	..	3	..	..	..	..	..	..	..	..	0	..	..	..	..	..	..	67
	2009	..	..	..	..	..	..	..	..	..	..	..	0	..	..	..	..	..	..	115
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	195
	2011	6	..	20	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	48
NIGERIA	2008	..	134	..	..	..	..	..	..	..	..	..	..	..	..	..	11	-1	..	273
	2009	..	626	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	763
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-1	..	..	228
	2011	..	..	..	..	3	..	..	..	..	..	..	..	..	..	..	0	..	..	354
SOUTH AFRICA	2008	..	326	..	..	-64	63	..	65	10	..	..	11	9	68	368	216	26	0	1317
	2009	..	-11	5400	..	-7	16	..	9	10	..	2	0	0	-9	243	8	-4	48	994	
	2010	..	72	..	..	-38	13	..	..	-18	..	12	35	0	24	..	..	..	-39	2459
	2011	..	-227	..	1	0	2	..	..	13	..	1	37	..	56	..	..	..	..	1809
ZIMBABWE	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-6
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	3	..	..	..	1
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	10	..	..	..	12
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	18	..	..	..	25
WORLD TOTAL	2008	67	16307	29726	1170	6355	1507	429	2119	6001	3200	450	6381	1319	4726	1820	7436	1487	2615	99322	
	2009	-96	3585	-4176	331	11719	243	24	-630	-615	-4487	195	419	-428	22641	8968	659	-601	-14509	25094	
	2010	66	-10285	1160	1363	312	-311	3	74	1233	800	299	1638	76	8341	8976	487	415	1337	25486	
	2011	114	8847	1494	368	2732	694	..	..	1495	9028	-397	3030	-226	11990	15383	2595	611	3438	68229
OECD	2008	38	6433	27849	1063	7864	839	400	1877	6000	3258	389	5149	50	5800	4754	1547	97	83363	..	
	2009	-64	-1403	-5863	299	8512	167	10	-671	-4466	242	771	771	-541	2975	9884	183	..	-8820	1164	
	2010	-28	-14238	276	211	-1311	-633	3	7	1036	753	124	1416	15	8496	4863	-785	377	1059	7674	
	2011	16	11423	-895	-57	2827	501	0	85	1320	8422	-486	2086	-55	4709	6169	-935	352	1828	42021	
CENTRAL & EASTERN EUROPE ¹	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	53
	2009	11	8	..	40
	2010	..	3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	0	..	-26
	2011	2	..	..	..	4	..	..	..	..	..	0	1	..	..	0	..	..	..	-2

1 Net foreign direct investment includes unremitted profits.

2 A minus sign indicates a net disinvestment abroad (i.e. a decrease in the amount due to the United Kingdom).

3 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

4 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

A minus sign indicates net disinvestment abroad (i.e. a decrease in the amount due to the United Kingdom).

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

Source: Office for National Statistics

3.1 FDI international investment position abroad analysed by area and main country,
2002 to end 2011



	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
EUROPE	390359	408881	382104	387324	402593	527997	600375	552235	612848	613420
EU	344168	355045	348576	339691	314481	412024	513506	477747	539683	531479
AUSTRIA	2679	3339	4102	4005	2402	2579	2707	3746	1054	952
BELGIUM	10364	8662	7828	13492	4380	6887	11207	14615	41128	38189
BULGARIA	124	81	22	53	46	46	143	117	104	88
CYPRUS	84	80	64	59	561	683	363	498	560	662
CZECH REPUBLIC	1088	954	793	823	523	632	1011	510	533	440
DENMARK	3165	3021	5256	5090	7782	6220	10809	6995	7940	6785
ESTONIA	29	21	78	7	-1	7	25	33	62	87
FINLAND	580	588	695	2465	1287	2329	609	396	1190	1544
FRANCE	31928	31460	35313	47348	36327	39598	42111	39944	54841	54297
GERMANY	13924	13486	12164	20753	17602	19766	30550	26896	22476	20871
GREECE	498	460	456	625	562	864	1047	910	2028	1417
HUNGARY	1403	1722	1506	2491	1795	1870	2136	697	635	774
IRISH REPUBLIC	29944	29989	29059	26824	26432	25362	30529	34859	40927	44708
ITALY	5505	10178	11322	10872	7924	12786	10734	11689	11971	11428
LATVIA	51	13	25	22	27	..	95	1	-26	48
LITHUANIA	24	16	22	16	6	11	..	25	..	41
LUXEMBOURG	62556	79208	81709	97260	62355	95915	137065	124582	140457	137152
MALTA	-24	264	1528	-459	2399	3263	..	1467	824	407
NETHERLANDS	158478	146345	131143	64511	92783	138769	160172	146027	145279	142811
POLAND	2809	2900	2316	1974	2519	2078	2914	3723	3647	3804
PORTUGAL	629	973	1664	2702	3167	3366	3528	3311	3665	2912
ROMANIA	109	257	260	356	247	402	675	558	549	530
SLOVAKIA	261	332	103	93	136	184	392	253	262	275
SLOVENIA	92	128	54	3	53	..	52	52	..	320
SPAIN	7156	9460	11318	25604	25233	30879	37105	32552	35836	37578
SWEDEN	10712	11108	9776	12702	17935	17388	26069	23289	23305	23358
EFTA	22069	27187	14468	12933	12637	17745	20119	25927	26373	24617
of which										
NORWAY	4904	4900	4934	4498	2116	2370	3927	5310	5532	4665
SWITZERLAND	17164	21913	9104	7979	10239	15124	15790	20202	20813	19926
OTHER EUROPEAN COUNTRIES	24122	26649	19060	34700	75475	98228	67500	48561	46792	57324
of which										
RUSSIA	744	777	1627	1814	6054	7182	10380	10042	10019	7904
UK OFFSHORE ISLANDS ¹	15203	22717	15678	29954	65814	86482	49921	31225	29483	40073
THE AMERICAS	167345	178599	182091	216343	256423	292687	354745	300175	265351	293108
of which										
BERMUDA	4929	1554	7561	10604	13889	13839	24027	15707	16123	15628
BRAZIL	2050	2532	3922	3220	2824	3717	6502	4602	6442	14297
CANADA	8209	8537	8922	12812	19188	28980	29216	28879	32546	27493
CHILE	2036	1919	2133	2814	563	439	320	226	506	726
COLOMBIA	1752	2434	1874	1132	985	1109	1520	1975	2553	446
MEXICO	1450	1431	2461	2860	2337	3791	3548	2489	3088	5374
PANAMA	..	153	132	166	..	..	168	182	183	297
USA	131800	150021	140321	164405	180629	202117	246063	224957	184788	210356
ASIA	28914	43118	47311	54919	54377	60887	77412	80647	105706	123621
NEAR & MIDDLE EAST COUNTRIES	1619	1559	3008	3733	6874	9984	14690	18514	24084	28776
of which										
GULF ARABIAN COUNTRIES	1027	1211	2062	3013	4756	6320	8926	12800	16153	20828
OTHER ASIAN COUNTRIES	27295	41559	44303	51187	47503	50903	62723	62133	81622	94844
of which										
CHINA	3212	1809	1882	2685	2228	2719	4571	4446	5760	6373
HONG KONG	5872	17221	19165	20432	22256	25517	28666	24342	27675	33289
INDIA	1409	1555	1682	2126	1977	2942	3475	9287	10890	13672
INDONESIA	1014	1309	1178	1168	982	825	1035	1848	2651	5603
JAPAN	1896	2361	5829	6076	2485	592	1901	2943	2588	5842
MALAYSIA	1214	1476	1592	1455	1174	1233	891	884	1364	1720
SINGAPORE	6797	9510	6610	7144	6684	6220	10479	6284	7969	8708
SOUTH KOREA	927	1339	1218	4586	3763	4457	3048	3243	4160	4426
THAILAND	1513	1357	947	1281	1407	1456	1708	1201	1288	1377
AUSTRALASIA & OCEANIA	16652	17486	16888	16694	12665	16173	19930	18893	32051	37101
of which										
AUSTRALIA	13936	16283	14586	14627	11571	15391	18024	16091	31490	36144
NEW ZEALAND	2524	1060	1459	1176	923	682	580	1509	457	637
AFRICA	13516	17039	17350	20834	15105	18516	21104	29548	30143	30922
of which										
KENYA	278	285	238	281	313	331	372	396	474	579
NIGERIA	1012	1028	950	924	1011	744	1349	2071	1858	2162
SOUTH AFRICA	8765	11250	10964	13733	8255	9533	10994	14404	10245	10699
ZIMBABWE	62	48	103	50	58	32	35	29	15	14
WORLD TOTAL	616786	665123	645744	696113	741163	916261	1073613	981481	1046098	1098177
OECD	527681	563769	537109	561694	547303	684619	837804	785854	827827	851404
CENTRAL & EASTERN EUROPE ²	6449	560	534	640	515	65	275	312	239	248

Source: Office for National Statistics

¹ The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

² Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

A negative sign before values indicates a net disinvestment abroad (ie a decrease in the amount due to the UK).

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

3.2 FDI international investment position abroad analysed by area & main country and by component, end 2008 to end 2011



	period	Foreign subsidiaries and associates		Foreign branches		Total net FDI international investment position abroad at end period
		UK companies' share of foreign companies' share capital and reserves at end period	Amount due to UK parent companies on inter-company account at end period	Amount due to UK parent companies on branch-head office account at end period		
EUROPE	2008	635896	-41598	6159	603775	
	2009	595921	-49748	6063	552235	
	2010	649231	-44944	8562	612848	
	2011	655949	-46816	4289	613420	
EU	2008	536705	-22120	-3000	513586	
	2009	608238	-29221	-2467	477747	
	2010	565494	-26455	644	539683	
	2011	561058	-31053	1475	531479	
AUSTRIA	2008	2234	..	..	2707	
	2009	3421	..	..	3746	
	2010	1095	-40	0	1054	
	2011	1130	-178	1	952	
BELGIUM	2008	18052	-6777	-66	11207	
	2009	18659	-3864	-178	14615	
	2010	37663	3576	-110	41128	
	2011	36388	1655	146	38189	
BULGARIA	2008	76	..	..	143	
	2009	29	..	..	117	
	2010	87	17	0	104	
	2011	86	2	0	88	
CYPRUS	2008	211	..	..	363	
	2009	307	..	..	498	
	2010	466	100	-5	560	
	2011	598	77	-11	662	
CZECH REPUBLIC	2008	699	312	0	1011	
	2009	427	96	-12	510	
	2010	416	131	-13	533	
	2011	333	115	-6	440	
DENMARK	2008	9065	1722	23	10809	
	2009	6272	708	14	6995	
	2010	6863	1056	20	7940	
	2011	6215	525	45	6785	
ESTONIA	2008	43	..	..	25	
	2009	102	..	..	33	
	2010	121	-54	-4	62	
	2011	157	-64	-5	87	
FINLAND	2008	674	..	..	609	
	2009	354	39	..	386	
	2010	1268	-79	2	1190	
	2011	1584	-41	2	1544	
FRANCE	2008	33897	7791	431	42111	
	2009	33124	6565	255	39944	
	2010	49138	5570	134	54841	
	2011	52758	1348	189	54297	
GERMANY	2008	26152	4253	185	30550	
	2009	22539	4821	-463	26996	
	2010	20126	2710	-359	22476	
	2011	16436	4513	-77	20871	
GREECE	2008	646	..	..	1047	
	2009	874	..	..	910	
	2010	1717	309	3	2028	
	2011	1335	-15	98	1417	
HUNGARY	2008	2036	99	0	2136	
	2009	574	..	..	697	
	2010	620	18	-2	635	
	2011	622	156	-4	774	
IRISH REPUBLIC	2008	35310	-5386	607	30529	
	2009	36985	-2464	339	34859	
	2010	42992	-3907	1844	40927	
	2011	46500	-3022	1230	44708	
ITALY	2008	9045	700	89	10734	
	2009	9396	1762	531	11689	
	2010	9477	1651	842	11971	
	2011	8756	1826	845	11428	
LATVIA	2008	68	..	..	95	
	2009	0	..	..	1	
	2010	-27	..	..	-26	
	2011	53	..	..	48	
LITHUANIA	2008	23	..	..	..
	2009	37	..	..	25	
	2010	50	..	..	..
	2011	53	-11	0	41	
LUXEMBOURG	2008	150571	-13504	0	137065	
	2009	149703	..	..	124582	
	2010	164499	-23935	-104	140457	
	2011	164306	-27371	217	137152	
MALTA	2008	4696	..	..	..
	2009	4877	..	..	1467	
	2010	4447	-3648	27	824	
	2011	1270	-884	22	407	
NETHERLANDS	2008	174944	..	..	160172	
	2009	157486	-9820	-1607	146027	
	2010	157524	-11934	-308	145279	
	2011	154303	-12113	622	142811	
POLAND	2008	3070	..	..	2914	
	2009	3872	..	..	3723	
	2010	3948	-299	0	3647	
	2011	3842	-35	-2	3804	
PORTUGAL	2008	3733	..	..	3528	
	2009	3400	-93	5	3311	
	2010	3536	120	9	3665	
	2011	2770	128	14	2912	
ROMANIA	2008	475	..	..	675	
	2009	436	..	..	558	
	2010	331	218	0	549	
	2011	428	102	0	530	
SLOVAKIA	2008	262	..	..	392	
	2009	162	..	..	253	
	2010	230	32	1	262	
	2011	237	37	0	275	
SLOVENIA	2008	54	-1	..	52	
	2009	57	-4	..	52	
	2010	529	-132	..	..
	2011	317	..	..	320	
SPAIN	2008	36506	2712	-2110	37105	
	2009	31911	1913	-1271	32552	
	2010	34696	2473	-1332	36836	
	2011	36973	2446	-1839	37578	
SWEDEN	2008	25260	..	..	26069	
	2009	23242	..	..	23289	
	2010	23684	-388	10	23305	
	2011	23607	-239	-7	23358	
EFTA	2008	24857	..	..	20119	
	2009	24743	..	..	26927	
	2010	27083	-711	..	26373	
	2011	28546	-3927	0	24617	
of which						
NORWAY	2008	2697	..	..	3927	
	2009	2815	..	..	5310	
	2010	3985	1545	2	5532	
	2011	3388	1275	2	4665	
SWITZERLAND	2008	21139	-5471	125	15799	
	2009	21049	..	..	20202	
	2010	23083	-2269	0	20813	
	2011	25144	-5213	-3	19926	
OTHER EUROPEAN COUNTRIES	2008	72334	..	..	66750	
	2009	62940	..	..	48561	
	2010	56653	-17776	7916	48792	
	2011	66346	-11835	2814	57324	
of which						
RUSSIA	2008	1177	..	..	10380	
	2009	1697	..	..	10042	
	2010	2266	248	7505	10019	
	2011	4225	..	902	7994	
UK OFFSHORE ISLANDS'	2008	65422	-15620	120	49921	
	2009	54646	-23543	123	31225	
	2010	47900	-18546	130	29483	
	2011	53127	-13068	16	40073	
THE AMERICAS	2008	300694	..	..	354745	
	2009	270005	..	..	300175	
	2010	263524	..	..	265351	
	2011	285096	7478	535	293108	
of which						
BERMUDA	2008	25057	-1028	..	24027	

	2009	16411	-703	-	15707
	2010	17401	-1277	-	16123
	2011	18227	-2598	-	15629
BRAZIL	2008	5635	774	94	6502
	2009	4118	441	42	4602
	2010	5946	443	53	6442
	2011	13751	503	43	14297
CANADA	2008	18296	10858	53	29216
	2009	19246	9521	112	28879
	2010	29216	3205	125	32546
	2011	23034	4325	135	27493
CHILE	2008	276	..	..	320
	2009	331	..	..	226
	2010	427	..	..	506
	2011	479	249	-1	726
COLOMBIA	2008	1790	..	..	1520
	2009	2056	..	..	1975
	2010	2409	-585	730	2553
	2011	246	..	..	446
MEXICO	2008	2532	811	105	3548
	2009	2987	-575	79	2489
	2010	3728	-640	1	3088
	2011	6162	-785	-1	5374
PANAMA	2008	221	..	..	168
	2009	222	..	..	182
	2010	204	-20	0	183
	2011	285	12	0	297
USA	2008	203847	38675	3668	246063
	2009	197428	25206	2322	224957
	2010	176213	5776	798	184788
	2011	197388	12890	99	210356
ASIA	2008	82755	..	..	77412
	2009	83317	-10568	7899	80647
	2010	112632	-13629	6703	105706
	2011	129722	-18398	13298	123621
NEAR & MIDDLE EAST COUNTRIES	2008	8211	..	..	14680
	2009	11510	..	..	18514
	2010	18456	1534	4094	24084
	2011	21112	-44	7709	28776
of which					
GULF ARABIAN COUNTRIES	2008	7945	247	734	8926
	2009	11141	952	667	12900
	2010	15382	509	261	16153
	2011	20374	270	184	20828
OTHER ASIAN COUNTRIES	2008	74544	-14500	2687	62723
	2009	71807	..	..	62133
	2010	94177	-15163	2609	81622
	2011	108610	-19333	5598	94844
of which					
CHINA	2008	3798	475	298	4571
	2009	4080	66	300	4446
	2010	5391	80	288	5760
	2011	5408	123	843	6373
HONG KONG	2008	2941	-2380	1413	28666
	2009	2574	-2345	1214	24342
	2010	31356	-4564	884	27675
	2011	36751	-4514	1053	33289
INDIA	2008	3311	169	-5	3475
	2009	7243	2028	15	9287
	2010	7953	2939	-1	10880
	2011	8225	3347	2100	13672
INDONESIA	2008	921	..	..	1035
	2009	1668	..	..	1848
	2010	1964	144	543	2651
	2011	5643	-163	123	5603
JAPAN	2008	1984	-105	23	1901
	2009	1829	1125	-10	2943
	2010	2612	-65	42	2588
	2011	6132	-298	9	5842
MALAYSIA	2008	711	..	..	891
	2009	679	..	..	884
	2010	1400	-85	50	1364
	2011	1741	-71	51	1720
SINGAPORE	2008	24522	-14560	517	10479
	2009	20083	-14303	505	6284
	2010	22529	-14771	212	7969
	2011	26664	-16263	309	8708
SOUTH KOREA	2008	2728	..	..	3048
	2009	3041	..	..	3243
	2010	4131	-129	160	4160
	2011	4381	-131	176	4426
THAILAND	2008	792	..	..	1708
	2009	1186	..	..	1201
	2010	1246	23	19	1288
	2011	1134	51	192	1377
AUSTRALASIA & OCEANIA	2008	8224	11527	183	19930
	2009	18038	..	..	18883
	2010	28378	3515	158	32051
	2011	30476	6533	93	37101
of which					
AUSTRALIA	2008	6738	..	..	18024
	2009	16405	..	..	16091
	2010	27440	3893	158	31490
	2011	29337	6715	92	36144
NEW ZEALAND	2008	360	..	..	580
	2009	494	1014	1	1509
	2010	729	-272	1	457
	2011	713	-75	1	637
AFRICA	2008	20057	..	..	21104
	2009	24760	..	..	29548
	2010	21647	3105	5390	30143
	2011	30901	-997	1019	30922
of which					
KENYA	2008	388	..	..	372
	2009	388	..	..	396
	2010	468	6	0	474
	2011	555	23	1	579
NIGERIA	2008	1357	..	..	1349
	2009	1303	..	..	2071
	2010	1148	709	1	1858
	2011	1656	506	1	2162
SOUTH AFRICA	2008	984	..	..	10294
	2009	14184	..	..	14404
	2010	10625	-408	29	10245
	2011	11519	-881	61	10699
ZIMBABWE	2008	32	..	..	35
	2009	21	..	..	29
	2010	13	2	..	15
	2011	12	2	0	14
WORLD TOTAL	2008	1047497	4293	22043	1073613
	2009	991926	-33627	23183	981481
	2010	1075412	-52197	22884	1046099
	2011	1132147	-53202	19233	1096177
OECD	2008	798610	37979	1425	837804
	2009	773026	12345	483	785854
	2010	837474	-11568	1921	827827
	2011	860598	-11235	1998	851404
CENTRAL & EASTERN EUROPE²	2008	231	..	..	275
	2009	295	..	..	312
	2010	242	-3	2	239
	2011	253	-6	2	248

Source: Office for National Statistics

1 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

2 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

A negative sign before values indicates a net disinvestment abroad (ie a decrease in the amount due to the UK).

For countries listed within regions see background note 5.

.. Indicates data are disjunctive.

- Indicates nil returns.

	2009	..	..	51	..	..	0	..	..	13	..	5	115	..	..	..	9	8	32	3311
	2010	..	..	91	..	..	..	..	..	30	..	5	150	..	..	6	11	..	68	3665
	2011	..	..	..	..	..	..	..	..	18	..	6	183	..	..	21	..	..	80	2912
ROMANIA	2008	29	..	..	..	..	49	..	..	117	..	..	117	..	..	18	75	10	20	675
	2009	58	59	-1	51	8	..	7	558
	2010	39	9	5	56	7	..	6	7	7	549
	2011	11	14	18	..	2	530
SLOVAKIA	2008	17	56	2	49	2	392
	2009	47	7	17	0	..	5	..	1	253
	2010	2	21	8	7	4	262
	2011	33	4	20	19	5	5	275
SLOVENIA	2008	-1	52
	2009	6	0	52
	2010	7
	2011	0	320
SPAIN	2008	9	..	..	0	633	409	12	..	147	35	296	1040	881	1413	3218	-1773	375	201	37105
	2009	12	..	..	120	15	..	275	..	304	35	102	1358	219	1675	2125	160	202	-180	32552
	2010	..	..	..	123	16	..	366	..	494	6	29	535	452	2343	585	217	406	-66	35836
	2011	76	..	..	6	..	216	..	..	472	8	39	1113	387	..	-154	339	344	-47	37578
SWEDEN	2008	..	..	..	19	4	129	92	15	..	..	..	47	281	..	..	3655	..	64	26069
	2009	-148	25	31	7	44	..	11	121	12	214	3122	83	211	49	23289
	2010	-142	112	..	7	245	..	248	124	..	-794	2987	132	-26	232	23305
	2011	46	99	281	..	128	150	28	-221	3102	190	54	134	23358
EFTA	2008	..	..	..	..	..	..	38	..	..	..	69	1597	35	..	5898	342	160	30	20119
	2009	..	..	..	..	..	443	..	..	..	..	22	1657	..	104	15665	52	401	219	25927
	2010	..	..	..	..	1193	142	..	..	480	..	24	1724	84	289	1843	83	532	263	26373
of which	2011	12	-2	..	378	0	257	..	4	1903	400	22	12716	108	521	191	24617
NORWAY	2008	..	1471	..	..	714	-10	..	..	..	..	..	..	24	287	..	..	90	11	3927
	2009	..	2307	..	..	..	12	..	..	36	..	..	..	..	11	..	36	..	77	5310
	2010	..	2235	..	..	..	20	..	..	..	..	..	..	..	158	254	54	247	55	5532
	2011	..	2009	-69	13	186	463	67	257	28	4665
SWITZERLAND	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	75	5603	260	70	19	15790
	2009	..	..	..	..	-46	136	..	..	..	..	..	..	..	93	..	15	..	142	20302
	2010	..	..	..	-1	..	114	..	..	..	..	..	..	..	131	1586	29	285	208	20813
	2011	..	..	..	..	..	..	..	..	427	..	..	..	10	214	12253	41	263	163	19926
OTHER	2008	..	..	..	..	..	10	..	..	..	259	3064	155	..	9613	1671	129	914	66750	
EUROPEAN	2009	..	..	..	..	..	358	..	..	..	16	1529	..	..	831	19723	193	158	934	48561
COUNTRIES	2010	..	..	..	..	422	473	..	..	..	217	1735	22	22	635	18104	141	320	524	46792
of which	2011	6	6	..	4	365	..	..	..	180	60	4276	38	910	24455	219	374	1820	57324	
RUSSIA	2008	..	..	597	..	..	2	..	..	1	..	540	..	..	-16	56	189	8	4	10380
	2009	..	..	583	..	167	270	..	..	3	..	389	..	..	53	40	0	159	10042	
	2010	..	..	..	..	230	387	..	..	-18	..	449	6	6	60	3	11	139	10019	
	2011	4	5213	..	..	302	326	..	..	-7	..	3	553	25	41	86	88	43	148	7904
UK OFFSHORE ISLANDS ¹	2008	..	115	..	..	..	..	5	26	7	..	262	1678	139	..	6720	1414	49	718	49921
	2009	..	-161	..	..	..	..	..	..	..	..	16	43	..	849	17800	..	140	382	31225
	2010	..	..	..	..	23	6	..	..	..	214	29	15	625	16515	84	290	285	29483	
	2011	..	..	..	..	..	..	..	..	..	49	2524	..	..	863	22710	54	313	1192	40073
THE AMERICAS	2008	..	76998	19615	2330	49452	25299	1506	12875	7692	..	6958	19172	4436	11634	78305	5899	2042	7281	354745	
	2009	..	79990	6412	2125	23679	3693	-202	10788	10788	..	798	5607	5259	11644	101181	3053	2350	13325	300175	
	2010	243	39162	6940	303	28715	8114	9	1646	..	..	2776	3929	14358	75919	29344	2652	14455	55351	..
of which	2011	..	..	10555	270	29881	4237	2	1873	15901	9669	543	3079	3838	10790	80468	3917	3331	14745	293108
BERMUDA	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	304	17	..	41	24027
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1862	..	..	41	15707
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	3658	..	..	5	16123
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	3393	..	..	5	15628
BRAZIL	2008	..	..	..	..	624	..	..	105	..	..	108	..	..	111	..	27	14	-38	6502
	2009	..	1195	..	..	145	461	..	127	..	..	129	..	..	32	1052	..	-2	521	4602
	2010	..	..	..	..	164	..	..	273	..	..	52	..	..	172	180	..	103	622	6442
	2011	..	..	..	..	162	..	..	273	..	..	65	..	..	105	195	290	232	464	14297
CANADA	2008	..	..	..	13	..	..	50	28	46	..	..	423	..	142	2766	98	275	21	29216
	2009	..	3158	..	..	11	..	117	..	145	..	..	152	61	30	15919	121	78	355	28879
	2010	..	13115	..	..	15	..	680	..	171	..	..	116	11	32	7703	132	150	334	32546
	2011	..	6630	..	..	16	..	128	..	144	..	69	156	25	61	8342	144	807	270	27493
CHILE	2008	..	..	..	..	..	..	..	..	..	..	..	11	..	..	..	..	11	0	320
	2009	..	-97	..	..	..	..	..	2	..	..	..	..	..	..	..	5	..	22	226
	2010	..	..	..	..	75	..	..	10	..	..	..	..	..	..	23	1	..	22	506
	2011	..	..	..	..	54	..	..	11	..	..	..	..	..	..	..	0	..	36	726
COLOMBIA	2008	..	..	42	..	..	..	..	..	..	..	..	..	..	..	23	..	..	0	1520
	2009	..	..	76	..	..	..	..	..	..	..	..	..	..	..	..	..	..	32	1975
	2010	..	..	63	..	..	..	..	..	..	..	..	..	..	..	..	..	..	34	2553
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	34	446
MEXICO	2008	..	..	-538	..	..	32	..	17	..	..	..	..	..	..	..	-2	..	1	3548
	2009	-171	49	29	39	1975	..	9	..	248	2469
	2010	..	..	..	..	101	238	..	..	57	..	..	9	..	81	175	16	41	273	3088
	2011	..	..	-207	..	118	..	..	..	83	..	..	25	..	104	..	27	63	266	5374
PANAMA	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	0	167
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	0	182
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	0	183
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	81	297
USA	2008	..	..	8203	2306	33849	3857	1431	12583	7480	..	6220	17117	2877	9742	62016	5601	1376	6954	246063
	2009	..	..	3543	..	20746	2795	-270	..	10372	..	223	5177	5086	9972	72664	2908	2135	8715	224957
	2010	..	..	3393	3334	226	25066	6729	..	13757	..	366	2499	3857	9484	59308	2397	2897		

4.1 Earnings from foreign direct investment abroad analysed by area and main country, 2002 to 2011^{1,2}



£ million

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
EUROPE	26598	26857	25782	32186	38957	44062	43598	34944	30867	46605
EU	23258	23114	20708	23904	28337	34284	37521	28673	20889	35226
AUSTRIA	267	317	296	301	186	247	169	259	139	0
BELGIUM	549	324	653	818	875	1312	1568	1443	1171	1833
BULGARIA	..	..	0	9	3	-9	-3	5	0	8
CYPRUS	93	20	22	37	171	366	92	57	-8	-51
CZECH REPUBLIC	115	165	110	108	-64	72	-134	-127	-70	43
DENMARK	54	197	272	387	411	580	530	216	628	557
ESTONIA	4	9	3	..	11	5	6	26	17	23
FINLAND	95	103	112	103	69	281	131	120	184	219
FRANCE	1904	1714	2107	2957	3344	3007	1769	1437	3419	3509
GERMANY	2199	1592	2328	2685	2189	2890	3116	2732	1492	1464
GREECE	120	120	102	160	151	223	102	208	-51	18
HUNGARY	232	241	202	295	83	96	77	32	22	91
IRISH REPUBLIC	1553	2197	2461	2835	2525	3049	1879	-2747	-10064	-687
ITALY	517	639	708	732	696	837	311	32	630	266
LATVIA	..	0	0	..	5	4	-18	-26	..	..
LITHUANIA	..	0	0	-	-	2	-	0	2	4
LUXEMBOURG	1822	1500	2191	4006	7626	8030	13185	11547	10357	11931
MALTA	36	41	60	31	-185	-56	50	334	27	-8
NETHERLANDS	11395	11691	6651	5344	7251	9725	9460	8210	9743	12806
POLAND	210	290	218	293	373	256	414	693	363	481
PORTUGAL	115	175	191	297	234	264	271	155	292	10
ROMANIA	45	76	19	26	43	76	111	92	12	66
SLOVAKIA	21	..	..	34	24	103	20	22	37	42
SLOVENIA	..	..	..	17	5	11	14	5	..	..
SPAIN	672	576	694	1023	918	1021	1083	764	-53	-105
SWEDEN	1115	959	1271	1395	1395	1896	3325	3187	2475	2723
EFTA	1643	1761	2382	3334	3759	4987	4765	3311	5577	5298
of which										
NORWAY	293	319	297	937	345	296	578	577	537	528
SWITZERLAND	1349	1441	2084	2396	3411	4377	3872	2460	4849	4769
OTHER EUROPEAN COUNTRIES	1697	1982	2692	4948	6861	4791	1312	2959	4401	6081
of which										
RUSSIA	334	345	841	1681	1715	1180	1811	1492	1584	3378
UK OFFSHORE ISLANDS ³	1127	1332	1602	3017	4580	3138	-993	707	2401	2139
THE AMERICAS	14716	17586	21113	26585	26461	28527	9871	13450	21476	27250
of which										
BERMUDA	203	1254	1629	1561	..	1557	1558	1178	2338	1436
BRAZIL	378	291	652	866	577	712	725	1225	1063	1307
CANADA	1015	1055	1340	1895	1769	1653	-2501	-477	468	-35
CHILE	199	273	820	1164	771	777	678	531	125	324
COLOMBIA	200	234	379	414	274	190	320	137	280	..
MEXICO	295	207	485	536	531	563	293	260	545	1365
PANAMA	44	55	44	50	23	42	..	65	53	83
USA	11461	12723	14332	18244	17112	19110	6034	8865	14634	20087
ASIA	4755	5108	8001	10975	11621	11389	9129	11917	15901	19115
NEAR & MIDDLE EAST COUNTRIES	398	461	692	1053	1430	2563	2341	1744	2049	2725
of which										
GULF ARABIAN COUNTRIES	335	370	549	688	717	983	405	868	773	992
OTHER ASIAN COUNTRIES	4357	4647	7309	9922	10191	8826	6788	10173	13852	16390
of which										
CHINA	255	278	370	580	445	504	265	579	815	819
HONG KONG	610	1083	2541	3553	3786	4163	1448	1316	3119	4359
INDIA	496	511	427	626	715	798	690	1046	1647	1821
INDONESIA	132	184	155	226	336	153	105	420	562	1090
JAPAN	181	332	440	482	388	145	304	344	284	406
MALAYSIA	448	477	525	508	494	595	526	731	810	592
SINGAPORE	1053	911	1651	2510	2285	478	1663	2553	2469	3363
SOUTH KOREA	233	237	340	683	532	519	536	568	907	612
THAILAND	162	160	159	171	-121	23	-132	199	221	220
AUSTRALASIA & OCEANIA	2337	2022	3623	3157	3065	3716	3134	4323	6007	2353
of which										
AUSTRALIA	1818	1518	3108	2681	2665	3294	2734	3843	5545	2036
NEW ZEALAND	488	478	279	359	388	379	329	402	371	211
AFRICA	2973	2959	3958	5764	3488	4548	3765	3298	6084	6287
of which										
KENYA	64	81	64	70	88	89	100	141	174	131
NIGERIA	282	122	153	197	133	78	212	108	660	1045
SOUTH AFRICA	1784	1693	2706	3768	1620	2236	1143	1199	2588	2599
ZIMBABWE	37	43	87	16	10	6	-5	-4	5	23
WORLD TOTAL	51379	54531	62476	78667	83591	92242	69500	67942	80334	101611
OECD	40229	41353	43453	52138	55675	64794	50006	45802	49160	65550
CENTRAL & EASTERN EUROPE ⁴	802	195	74	76	62	-11	25	28	-3	1

1 All values are current prices (see background notes)

Source: Office for National Statistics

2 Net earnings equal profits of foreign branches plus United Kingdom companies' receipts of interest and their share of profits of foreign subsidiaries and associates. Earnings are after deduction of provisions for depreciation and foreign taxes on profits, dividends and interest.

3 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

4 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

A negative sign before values indicates a net disinvestment abroad (ie a decrease in the amount due to the UK).

For countries listed within regions see note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

4.2 Earnings from foreign direct investment abroad analysed by area & main country by component, 2008 to 2011

		Foreign subsidiaries and associates		Foreign branches	Total net FDI earnings abroad ²
		UK companies' share of foreign companies' net profits ^{1,2}	Net incomes accrued by UK companies ³	Net profits ^{1,2}	
EUROPE	2008	42477	-853	1775	43598
	2009	32682	141	2090	34944
	2010	27958	654	2220	30867
	2011	41292	993	4298	46605
EU	2008	37363	89	70	37521
	2009	27504	469	682	28653
	2010	19858	626	373	20859
	2011	32505	1110	1592	35226
AUSTRIA	2008	120	49	-1	169
	2009	171	36	51	259
	2010	111	2	25	139
	2011	-5	3	3	0
BELGIUM	2008	1567	13	-12	1568
	2009	1350	3	84	1443
	2010	997	24	146	1171
	2011	1663	91	80	1833
BULGARIA	2008	1	--	--	-3
	2009	1	--	--	5
	2010	-1	3	0	0
	2011	9	0	0	8
CYPRUS	2008	92	-3	4	92
	2009	37	--	--	57
	2010	-32	--	--	-8
	2011	-78	0	27	-51
CZECH REPUBLIC	2008	-126	2	-9	-134
	2009	-118	3	-12	-127
	2010	-79	1	8	-70
	2011	28	0	15	43
DENMARK	2008	455	74	1	530
	2009	--	--	3	216
	2010	548	46	23	628
	2011	496	28	34	557
ESTONIA	2008	0	0	--	6
	2009	26	--	--	26
	2010	--	--	--	17
	2011	19	0	4	23
FINLAND	2008	120	12	0	131
	2009	114	6	1	120
	2010	173	-2	9	184
	2011	203	8	9	219
FRANCE	2008	1558	-14	226	1769
	2009	666	52	712	1437
	2010	2194	61	1161	3419
	2011	2551	208	748	3509
GERMANY	2008	2776	258	81	3116
	2009	2744	221	-231	2732
	2010	1301	232	-39	1492
	2011	1188	67	208	1464
GREECE	2008	84	5	12	102
	2009	-126	--	--	208
	2010	-74	11	12	-51
	2011	29	5	-17	18
HUNGARY	2008	57	18	2	77
	2009	21	11	0	32
	2010	0	7	2	22
	2011	93	0	0	91
IRISH REPUBLIC	2008	1823	-44	101	1879
	2009	-2727	-27	8	-2747
	2010	-9863	8	-208	-10064
	2011	-531	76	-231	-687
ITALY	2008	265	345	-298	311
	2009	81	237	-288	32
	2010	613	115	-99	630
	2011	351	23	-108	266
LATVIA	2008	--	--	0	-18
	2009	-26	--	0	-26
	2010	0	--	0	--
	2011	--	--	--	--
LITHUANIA	2008	--	--	0	--
	2009	0	--	--	0
	2010	2	0	0	2
	2011	4	--	--	4
LUXEMBOURG	2008	13366	-193	13	13185
	2009	11578	-59	30	11547
	2010	10538	-216	36	10357
	2011	12513	-557	-22	11931
MALTA	2008	554	-222	--	50
	2009	141	-113	0	324
	2010	43	-50	0	27
	2011	43	-50	0	-8
NETHERLANDS	2008	9809	-289	-59	9460
	2009	8276	78	-144	8210
	2010	9371	347	16	9743
	2011	10994	1260	541	12806
POLAND	2008	406	5	3	414
	2009	681	8	3	693
	2010	357	3	4	363
	2011	491	-9	0	481
PORTUGAL	2008	295	-26	13	271
	2009	112	-1	45	155
	2010	259	4	29	292
	2011	64	2	-54	10
ROMANIA	2008	108	2	0	111
	2009	89	--	--	82
	2010	10	3	0	12
	2011	71	-2	-1	66
SLOVAKIA	2008	21	1	-1	20
	2009	22	--	--	22
	2010	36	0	2	37
	2011	41	1	0	42
SLOVENIA	2008	--	1	--	14
	2009	--	--	0	5
	2010	--	0	--	--
	2011	0	0	--	--
SPAIN	2008	1069	26	-12	1083
	2009	634	27	99	764
	2010	759	-66	-747	-53
	2011	-411	-77	383	-105
SWEDEN	2008	3246	72	7	3325
	2009	--	--	-30	3187
	2010	--	159	--	2475
	2011	2703	41	-21	2723
EFTA	2008	4352	403	9	4765
	2009	2968	377	-33	3311
	2010	5367	259	-48	5577
	2011	5256	95	-51	5298
of which NORWAY	2008	582	-10	7	578
	2009	521	52	4	577
	2010	460	76	0	537
	2011	450	88	-9	528
SWITZERLAND	2008	3766	103	3	3872
	2009	2462	36	-37	2460
	2010	4908	-8	-49	4849
	2011	4804	7	-41	4769
OTHER EUROPEAN COUNTRIES	2008	762	-1145	1696	1312
	2009	2210	-696	1442	2959
	2010	2733	-230	1696	4401
	2011	3531	-210	2758	6081
of which RUSSIA	2008	252	24	1536	1811
	2009	248	--	--	1492
	2010	--	9	--	1584
	2011	797	1	2578	3378
UK OFFSHORE ISLANDS ⁴	2008	68	-1157	95	-983
	2009	1302	-734	139	707
	2010	2423	-245	223	2401
	2011	2218	-221	143	2139
THE AMERICAS	2008	12135	467	-2730	9871
	2009	16539	655	-3847	13450
	2010	18690	513	1719	21476

of which	2011	23691	756	2510	27250
BERMUDA	2008	..	-12	..	1558
	2009	1186	-7	-1	1178
	2010	1985	-22	..	2338
	2011	1258	-30	-	1436
BRAZIL	2008	672	50	3	725
	2009	1178	28	-2	1225
	2010	1044	17	0	1063
	2011	1255	43	6	1307
CANADA	2008	-3182	548	133	-2501
	2009	-766	..	..	-477
	2010	916	-557	-21	468
	2011	70	-152	-5	-35
CHILE	2008	..	1	..	678
	2009	505	..	..	531
	2010	..	..	-10	125
	2011	334	1	-11	324
COLOMBIA	2008	..	..	1	320
	2009	134	1	2	137
	2010	243	0	35	280
	2011	-253	0	..	..
MEXICO	2008	289	5	-1	293
	2009	259	..	..	260
	2010	540	7	-1	545
	2011	1369	0	-3	1365
PANAMA	2008	..	..	1	..
	2009	65	..	..	65
	2010	..	..	-1	53
	2011	..	1	..	83
USA	2008	9165	-6	-3124	6034
	2009	12263	348	-3765	8855
	2010	11712	1120	1768	14634
	2011	17484	982	1605	20087
ASIA	2008	7154	-685	2661	9129
	2009	10220	-19	1686	11917
	2010	13303	14	2560	15901
	2011	15633	-302	3758	19115
NEAR & MIDDLE EAST COUNTRIES	2008	494	2	1845	2341
	2009	862	1	880	1744
	2010	544	41	1463	2049
	2011	752	-3	1971	2725
of which GULF ARABIAN COUNTRIES	2008	281	23	101	405
	2009	758	10	100	868
	2010	544	8	220	773
	2011	719	6	267	992
OTHER ASIAN COUNTRIES	2008	661	-687	816	6788
	2009	3359	-20	805	10173
	2010	12759	-26	1097	13852
	2011	14882	-305	1787	16390
of which CHINA	2008	244	-9	31	265
	2009	463	3	111	579
	2010	735	1	75	815
	2011	720	1	87	819
HONG KONG	2008	1402	22	24	1448
	2009	2178	12	-874	1316
	2010	3734	6	-621	3119
	2011	4398	7	-45	4359
INDIA	2008	463	3	224	690
	2009	717	..	..	1046
	2010	1048	1	595	1647
	2011	1284	1	534	1821
INDONESIA	2008	-37	5	138	105
	2009	304	..	..	420
	2010	479	-1	78	562
	2011	1016	0	74	1090
JAPAN	2008	..	11	..	304
	2009	338	6	0	344
	2010	333	5	-52	284
	2011	470	-3	-67	406
MALAYSIA	2008	504	-1	24	526
	2009	694	..	..	731
	2010	799	0	11	810
	2011	581	0	11	592
SINGAPORE	2008	..	-735	..	1653
	2009	1804	-90	839	2553
	2010	1828	-49	691	2469
	2011	2974	-334	724	3363
SOUTH KOREA	2008	479	24	32	536
	2009	466	24	58	568
	2010	796	14	96	907
	2011	549	4	56	612
THAILAND	2008	-134	2	0	-132
	2009	198	..	..	199
	2010	220	1	0	221
	2011	232	2	-13	220
AUSTRALASIA & OCEANIA	2008	3046	109	-22	3134
	2009	4571	..	..	4323
	2010	5584	360	31	6007
	2011	1692	454	184	2353
of which AUSTRALIA	2008	2780	-18	-25	2734
	2009	4156	-30	-84	3843
	2010	5159	325	29	5545
	2011	1405	426	183	2036
NEW ZEALAND	2008	195	131	4	329
	2009	337	..	..	402
	2010	334	37	1	371
	2011	182	30	0	211
AFRICA	2008	3564	49	153	3765
	2009	2691	..	..	3298
	2010	5322	-20	720	6084
	2011	6224	-33	86	6267
of which KENYA	2008	99	0	1	100
	2009	140	..	..	141
	2010	171	2	0	174
	2011	134	-3	0	131
NIGERIA	2008	206	0	6	212
	2009	105	..	..	108
	2010	649	0	0	650
	2011	1034	0	0	1045
SOUTH AFRICA	2008	1112	19	11	1143
	2009	1203	-25	20	1199
	2010	2527	-33	44	2588
	2011	2534	13	51	2599
ZIMBABWE	2008	..	..	0	-5
	2009	-5	..	..	-4
	2010	5	0	-	5
	2011	23	0	0	23
WORLD TOTAL	2008	68380	-714	1835	69500
	2009	66716	786	267	67942
	2010	70857	1521	7249	80334
	2011	88533	1866	10836	101611
OECD	2008	51484	1398	-2875	50006
	2009	47328	1769	-3369	45802
	2010	44827	1950	2150	49160
	2011	59533	2555	3321	65550
CENTRAL & EASTERN EUROPE ⁵	2008	24	..	..	25
	2009	27	..	..	28
	2010	-3	0	0	-3
	2011	0	1	1	1

Source: Office for National Statistics

1 Profits are after deducting provisions for depreciation and foreign taxes on profits and dividends.

2 A minus sign indicates net losses.

3 Net of foreign taxes.

4 The UK Overseas Islands consist of the Channel Islands and the Isle of Man, excluded from the definition of the economic territory of the UK from 1990

(See background notes).

5 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

For countries listed within regions see note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

4.3 Earnings from foreign direct investment abroad analysed by area & main country and by industrial activity of overseas affiliates, 2008 to 2011¹



		Agriculture, forest & fishing		Mining & quarrying		Food products, beverages & tobacco products		Textiles & wood activities		Petroleum, chemicals, pharmaceuticals, rubber, plastic products		Metal and machinery products		Computer, electronic & optical products		Transport equipment		Electricity, gas, water & waste		Construction		Retail & wholesale trade, repair of motor vehicles & transportation		Information and communication		Financial services		Professional, scientific & technical services		Administrative and support services		Other services		Total		
EUROPE	2008	20	4012	7279	419	1869	3119	170	475	5331	312	30	1968	76	9998	1907	4396	771	326	43598																
	2009	8	4689	2567	24	5376	405	-165	132	-11	-37	49	901	723	10211	5909	533	828	1355	34944																
	2010	20	7095	1331	-69	4204	486	1	-156	780	166	88	894	427	9028	-2635	720	810	1455	30867																
	2011	39	8312	2280	42	8132	619	2	152	1135	128	131	1046	252	7893	9949	560	702	1879	46605																
EU	2008	14	1930	6703	413	2544	573	150	407	5265	326	7	1840	83	9841	1519	4083	719	247	37521																
	2009	1	3037	2026	21	5438	277	-163	118	522	-41	49	746	697	9844	2498	470	771	1176	25673																
	2010	12	5278	1123	-60	4119	429	1	-160	739	170	91	526	411	8873	-5203	685	727	1353	20889																
	2011	35	5519	1537	45	8007	521	2	152	1095	132	116	729	245	7728	4386	471	585	1752	35226																
AUSTRIA	2008	..	..	..	..	13	..	..	..	13	..	..	..	-7	..	..	..	-3	2	169																
	2009	..	..	..	..	..	..	..	..	-13	..	..	..	1	..	-1	70	6	..	259																
	2010	..	..	..	..	3	18	..	..	-2	..	..	..	5	..	2	28	8	..	139																
	2011	..	..	..	..	11	..	..	..	-5	..	..	..	6	..	5	10	9	7	0																
BELGIUM	2008	..	..	..	5	..	25	..	..	23	13	1	52	-5	0	12	31	20	5	1568																
	2009	..	..	..	..	..	8	..	..	36	..	..	..	33	1	12	15	51	..	1443																
	2010	..	..	..	87	2	..	25	..	27	..	..	..	14	2	10	29	52	35	1171																
	2011	..	..	..	116	..	28	..	..	40	..	..	..	14	3	1	8	12	37	9	1833															
BULGARIA	2008	..	..	..	..	..	..	..	..	..	..	..	..	9	..	..	..	..	..	-3																
	2009	..	..	..	..	..	..	..	..	..	..	..	..	7	..	..	..	..	..	5																
	2010	..	..	..	..	..	..	..	..	..	..	..	..	2	..	..	..	..	..	0																
	2011	..	..	..	..	..	..	..	..	..	..	..	..	1	..	..	..	..	..	8																
CYPRUS	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-11	2	1	0	92																
	2009	..	..	..	..	..	..	..	..	..	..	..	..	2	..	15	..	-2	0	57																
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	10	1	..	5	-8																
	2011	..	..	..	..	..	..	..	..	..	..	..	..	0	..	20	-3	..	3	-51																
CZECH REPUBLIC	2008	..	..	-13	..	10	6	-3	..	..	..	..	1	17	1	0	-4	15	..	-134																
	2009	..	..	39	3	2	-8	..	..	16	..	..	..	-2	..	-22	16	0	..	-127																
	2010	..	..	36	..	25	10	..	..	17	..	..	..	5	2	..	11	5	1	-33	-70															
	2011	..	..	47	7	..	17	..	..	15	..	..	..	1	9	..	13	15	3	6	43															
DENMARK	2008	..	..	..	0	..	5	..	..	-2	..	..	..	67	..	14	16	13	..	530																
	2009	..	..	..	..	..	2	..	..	-4	..	..	..	..	..	21	19	..	..	216																
	2010	..	..	-8	..	14	13	..	..	11	..	..	..	-2	..	97	33	9	..	628																
	2011	..	..	..	..	28	23	..	..	19	..	..	..	2	13	..	-6	25	-11	0	567															
ESTONIA	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	..	6																
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	26																
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	17																
	2011	..	..	..	..	..	..	..	..	..	..	..	..	2	..	..	..	..	..	23																
FINLAND	2008	..	..	..	..	..	7	1	..	0	..	..	..	..	..	0	..	13	3	131																
	2009	..	..	..	..	..	6	..	..	1	..	..	..	0	..	..	..	..	..	120																
	2010	..	..	..	..	..	..	..	..	6	..	..	..	4	..	..	..	9	4	184																
	2011	..	..	..	..	..	19	..	..	10	..	..	..	..	..	22	13	14	3	215																
FRANCE	2008	..	..	..	8	226	166	12	..	67	..	..	..	483	..	44	828	-4	..	1769																
	2009	..	..	..	1	471	59	0	2	22	..	..	..	171	14	42	1464	-41	34	1437																
	2010	..	..	178	6	443	157	..	..	34	..	..	..	84	-30	135	1325	120	67	3419																
	2011	..	..	111	8	442	92	..	..	36	..	..	..	111	-33	164	808	32	75	3509																
GERMANY	2008	..	..	219	21	598	97	28	141	-48	..	37	138	11	34	275	137	190	-18	3116																
	2009	..	..	277	-3	353	29	34	..	351	..	..	..	60	121	-11	56	170	247	2732																
	2010	..	..	401	..	214	118	..	..	174	..	..	..	9	43	133	151	-193	148	56	19	1482														
	2011	..	..	-29	..	1	240	82	..	46	..																									

	2009	..	..	19	..	89	21	..	3	52	..	1	-22	..	68	56	30	-1	2	579
	2010	..	..	0	..	104	27	..	..	89	..	3	-17	0	19	88	40	4	3	815
	2011	..	..	98	3	53	50	..	..	79	..	5	8	..	30	149	46	7	5	819
HONG KONG	2008	..	..	1	..	28	-4	-3	..	13	..	4	420	-1	4	888	27	8	111	1448
	2009	..	..	7	0	21	9	0	..	-9	..	-1	33	..	5	1734	-45	5	136	1316
	2010	..	..	1	..	19	15	..	..	4	..	2	266	..	1	94	-81	23	39	3119
	2011	..	..	11	9	18	15	..	..	8	..	2	318	..	-1	837	-106	6	52	4359
INDIA	2008	..	..	67	..	23	6	3	3	9	..	..	6	..	37	228	147	0	0	690
	2009	..	..	84	..	64	8	..	..	16	..	..	11	3	71	378	60	-5	..	1046
	2010	..	..	416	..	69	15	..	..	20	..	..	0	1	24	698	96	5	..	1547
	2011	..	..	400	..	0	79	17	..	64	..	-1	0	4	75	683	23	13	..	1821
INDONESIA	2008	..	..	..	..	6	..	..	..	..	..	3	..	..	..	70	3	..	..	105
	2009	..	..	..	..	..	..	..	..	3	..	..	..	..	..	218	5	..	..	420
	2010	..	..	226	..	14	..	..	..	3	..	0	..	..	..	222	2	..	..	562
	2011	..	..	513	..	14	..	..	..	1	..	..	..	..	..	344	..	..	..	1090
JAPAN	2008	..	..	..	..	7	8	..	..	9	..	..	2	..	3	15	-21	..	..	304
	2009	..	..	..	..	7	..	..	..	38	..	..	-1	0	15	17	5	12	0	344
	2010	..	..	..	..	94	11	..	..	30	..	..	5	1	13	-6	-2	12	2	284
	2011	..	..	..	..	74	14	..	..	34	..	..	7	0	23	-60	0	11	..	406
MALAYSIA	2008	..	..	..	..	19	4	..	..	6	..	..	11	..	7	155	17	..	..	526
	2009	..	..	..	..	33	2	..	..	17	..	..	3	..	5	219	6	0	..	731
	2010	..	..	..	..	46	9	..	..	5	..	..	1	..	4	241	7	4	6	810
	2011	..	..	..	..	47	4	..	..	8	..	2	..	..	3	312	7	4	4	592
SINGAPORE	2008	..	..	1	..	4	3	53	5	5	..	5	67	-6	10	198	28	..	..	1663
	2009	..	..	185	..	15	5	..	..	18	..	1	41	56	28	1194	15	5	9	2553
	2010	..	..	281	..	9	..	..	..	2	..	2	27	69	32	1195	27	9	43	2489
	2011	..	..	38	..	15	..	..	..	6	..	6	26	16	12	1260	26	15	71	3363
SOUTH KOREA	2008	..	..	..	..	..	0	..	..	3	..	..	-26	..	11	328	1	..	..	536
	2009	..	..	..	..	96	1	..	..	7	..	..	-9	..	..	332	..	..	..	568
	2010	..	..	..	..	167	4	..	..	10	..	..	..	..	11	479	..	..	..	907
	2011	..	..	..	..	116	7	..	..	14	..	..	..	..	13	258	..	..	..	612
THAILAND	2008	..	..	..	..	6	0	..	..	1	..	..	2	..	..	77	-1	..	..	-132
	2009	..	..	..	..	..	5	..	..	0	..	..	5	..	..	59	3	..	..	199
	2010	..	..	23	..	26	7	..	..	1	..	..	4	..	..	103	3	1	..	221
	2011	..	..	..	..	9	..	..	..	5	..	..	8	..	..	111	..	..	..	220
AUSTRALASIA & OCEANIA	2008	..	..	10	..	69	..	1	..	24	..	..	74	..	45	-189	95	121	97	3134
	2009	..	..	2398	..	204	4	..	..	87	..	9	-40	-4	..	-295	80	87	..	4323
	2010	0	6453	..	5	..	59	..	..	102	..	..	87	..	44	..	64	..	..	6007
of which	2011	0	485	..	..	298	..	..	..	67	0	..	108	..	..	467	77	102	-11	2353
AUSTRALIA	2008	..	..	-110	8	..	..	..	..	-46	..	..	53	..	..	44	..	119	41	2734
	2009	..	..	11	..	..	2	..	..	81	..	..	-29	..	..	73	62	53	..	3843
	2010	..	..	344	..	..	58	..	..	..	..	..	74	..	..	-6	..	62	..	5545
	2011	4	65	70	-15	..	72	98	-1	2036
NEW ZEALAND	2008	..	..	1	..	1	1	..	..	..	..	..	5	..	..	0	..	..	..	329
	2009	..	..	..	..	1	..	..	..	6	..	..	0	..	..	3	..	7	..	402
	2010	2	0	2	..	3	0	..	371
	2011	3	4	4	..	5	0	-9	211
AFRICA	2008	..	..	3	..	87	..	9	..	15	..	..	15	20	37	1253	255	26	1	3765
	2009	..	..	1533	..	48	13	..	4	39	..	1	8	0	26	1072	14	33	..	3298
	2010	17	2791	..	..	29	..	..	..	59	..	0	33	1	31	2547	19	37	..	6384
of which	2011	..	2734	147	57	38	66	2454	23	33	158	6287
KENYA	2008	..	..	..	..	..	..	..	..	..	..	..	1	..	..	..	..	..	..	100
	2009	..	..	..	..	..	0	..	..	..	..	..	2	..	..	..	..	1	..	141
	2010	..	..	..	..	..	..	..	..	..	..	..	3	..	..	..	..	..	..	174
	2011	15	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	131
NIGERIA	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	10	..	212
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	108
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2	..	..	660
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	..	..	1045
SOUTH AFRICA	2008	..	..	..	..	44	46	..	71	13	..	..	3	..	35	551	104	13	..	1143
	2009	0	26	..	..	9	11	..	4	18	..	2	18	..	20	671	4	19	..	1199
	2010	..	162	..	..	18	16	..	..	30	..	1	39	0	26	1901	16	26	..	2588
	2011	..	184	..	1	68	6	..	..	28	..	0	38	..	42	1745	20	20	..	2599
ZIMBABWE	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-5
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-4
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	5
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	23
WORLD TOTAL	2008	28	16242	10205	723	5252	2417	406	1863	5856	970	265	2631	789	10461	2331	6206	768	825	69500	
	2009	102	18368	6974	255	8585	901	-124	143	792	899	162	790	1480	10984	9828	891	1079	4373	67942	
	2010	118	23203	4594	..	7267	1541	..	45	1802	1974	282	1300	1180	9733	8670	1301	1119	3561	80334	
	2011	184	24782	5971	92	11207	1495	3	440	2375	1411	302	1808	840	8771	22232	1044	1142	4992	101611	
OECD	2008	26	6230	8570	696	4740	1152	332	1632	5767	1016	161	1965	626	9965	-922	5342	984	622	50006	
	2009	10	8818	5033	244	7447	681	-131	79	549	910	96	686	1239	10118	3646	732	952	2840	45802	
	2010	31	11746	2566	..	6230	1345	..	-49	1483	1962	199	768	806	9330	-855	1124	1029	2618	49160	
	2011	58	11767	3594	62	9346	1185	3	286	2020	1316	193	1207	585	8197	12753	927	926	3425	65550	
CENTRAL & EASTERN EUROPE*	2008	..	..	..	..	..	..	..	..	..	..	..	0	..	..	..	..	..	..	25
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	10	..	..	28
	2010	..	1	..	..	4	..	..	..	..	..	..	..	..	..	..	1	..	..	-3
	2011	0	..	..	..	4	..	..	..	0	1	..	..	..	..	2	..	..	..	1

1 A minus sign indicates net losses.

2 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

3 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

For countries listed within regions see note 5.

.. indicates data are disclosive.

* indicates nil returns.

Source: Office for National Statistics

5.1 Foreign direct investment flows into the UK analysed by area and main country, 2002 to 2011^{1,2}



£ million

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
EUROPE	15431	7013	29901	80087	53837	49752	25258	32075	355	13181
EU	15729	5505	26384	71034	47698	39348	24122	25739	-6574	18184
AUSTRIA	..	8	-31	171	-61	183	-170	-42	84	971
BELGIUM	-333	218	1542	23	670	317	-547	367	146	9052
BULGARIA	..	..	..	..	..	1	..	..	..	..
CYPRUS	-3	0	0	7	18	75	30	19	47	93
CZECH REPUBLIC	..	0	0	-	..	1	1	..	0	-2
DENMARK	114	321	-11	-1246	13	-18	1577	-414	-209	91
ESTONIA	-	-	-	-	-	-	..	-	..	..
FINLAND	5	26	32	238	44	21	-25	131	64	63
FRANCE	1460	414	1703	9643	2356	-1931	-2682	18952	-4523	355
GERMANY	11340	1437	11131	7279	5566	16616	4454	5473	2711	-4444
GREECE	7	33	13	14	17	17	11	74	197	93
HUNGARY	0	0	..	1	3	1	-	0	0	1
IRISH REPUBLIC	210	206	936	723	816	829	811	92	1238	-339
ITALY	-208	-468	1327	-42	282	288	-282	-655	146	398
LATVIA	-	..	-	..	..	0	..	-	-	-
LITHUANIA	..	..	..	0	0	-	-	-	-	-
LUXEMBOURG	1	-105	-115	151	221	4349	972	6382	-3490	-4623
MALTA	..	0	0	1	2	6	1	-14	4	18
NETHERLANDS	1756	2452	1226	50366	13715	2471	17668	-9977	-4216	13122
POLAND	1	0	0	1	50	-29	7	0	2	4
PORTUGAL	-12	..	..	-6	9	123	-79	15	44	20
ROMANIA	..	..	-34	..	..	4	..	..	..	1
SLOVAKIA	..	..	..	..	..	1	..	..	..	..
SLOVENIA	..	..	..	..	..	3	-	..	..	0
SPAIN	232	518	..	3297	23457	16139	1807	5287	889	2554
SWEDEN	493	406	-14	393	508	-117	575	56	294	759
EFTA	-298	1408	3016	9050	5321	8793	-4082	1973	2567	-2424
of which										
NORWAY	-137	-179	-798	927	171	423	265	-116	216	23
SWITZERLAND	-162	1411	3488	7405	4786	8159	-3094	1839	1876	-2033
OTHER EUROPEAN COUNTRIES	0	100	501	3	817	1611	5219	4363	4362	-2576
of which										
RUSSIA	..	..	..	..	..	332	1769	1	..	190
UK OFFSHORE ISLANDS ³	-8	32	476	-60	733	1248	4208	4255	3984	-2743
THE AMERICAS	-2051	3396	-4792	17422	17242	32460	18614	16774	28636	14282
of which										
BRAZIL	..	4	..	6	..	2	1	..	..	1
CANADA	562	-325	683	1632	3509	799	343	-1265	3680	-44
USA	-2157	2676	-5727	15589	12313	27975	18135	15175	22829	15013
ASIA	2551	-449	4081	-4168	11806	9938	4026	-2330	5324	3014
NEAR & MIDDLE EAST COUNTRIES	-26	-34	384	736	5034	-979	-635	274	335	-858
OTHER ASIAN COUNTRIES	2579	-415	3697	-4904	6772	10919	4662	-2604	4988	3873
of which										
CHINA	..	2	-26	13	12	16	-20	123	9	..
HONG KONG	63	63	..	315	92	-1919	737	-152	2995	2004
INDIA	1	7	-15	138	265	151	2638	20	48	563
JAPAN	2352	-543	817	-5575	3726	5816	796	-2750	-90	1422
SINGAPORE	157	-76	14	46	..	6749	268	136	1	-467
SOUTH KOREA	-26	-20	193	175	-85	5	247	11	..	38
AUSTRALASIA & OCEANIA	31	310	1420	3396	1869	540	-104	2450	-2388	1400
of which										
AUSTRALIA	14	309	1412	3396	1479	588	-66	2471	-2392	1388
NEW ZEALAND	18	2	8	-	54	-48	-20	-20	4	9
AFRICA	71	7	-43	66	131	459	1083	18	181	38
of which										
SOUTH AFRICA	63	21	-35	25	101	438	..	31	35	58
WORLD TOTAL	16033	10276	30566	96803	84885	93148	48875	48986	32106	31914
OECD	16194	8984	26762	95187	73961	83165	39384	41296	21921	33426
CENTRAL & EASTERN EUROPE ⁴	0	4	-32	..	6	1	..	..	0	..

1 All values are current prices (see background notes).

Source: Office for National Statistics

2 Net foreign direct investment includes unremitted profits.

3 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

4 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

A negative sign before values indicates a net disinvestment abroad (ie a decrease in the amount due to the UK).

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

EFTA	2008	-7685	853	-8538	5546	..	-426	..	-4082
	2009	1523	759	764	1579	..	..	-1	1973
	2010	659	870	-210	2107	..	1030	..	2567
of which	2011	701	820	-118	..	-1994	-931	..	-2424
NORWAY	2008	220	46	173	1	..	91	..	265
	2009	-31	17	-49	179	0	..	..	-116
	2010	-11	13	-25	1	..	240	..	216
	2011	209	70	139	..	-32	-82	..	23
SWITZERLAND	2008	-6339	801	-7140	5545	..	-836	..	-3094
	2009	1537	735	802	1343	..	-297	..	1839
	2010	220	852	-631	2106	-359	762	0	1876
	2011	480	741	-260	..	-1818	-574	..	-2033
OTHER EUROPEAN COUNTRIES	2008	2394	1895	499	3509	..	1184	..	5219
	2009	1455	889	566	3934	..	..	-30	4363
	2010	3615	1214	2401	2714	..	-730	..	4362
of which	2011	1707	2383	-675	..	-900	-1691	..	-2576
RUSSIA	2008	..	..	-80	1223	0	..	..	1769
	2009	..	..	-21	0	0	..	..	1
	2010	42	..	..	..	0	..	0	..
	2011	100	..	..	..	0	..	..	190
UK OFFSHORE ISLANDS ⁵	2008	2560	1894	676	2286	..	1221	..	4208
	2009	1420	879	541	3832	..	..	-30	4255
	2010	3552	1203	2349	2415	..	-757	..	3984
	2011	1580	2362	-781	..	-900	-1657	..	-2743
THE AMERICAS	2008	19037	5614	13423	14775	-3538	-6321	276	18614
	2009	15251	7112	8139	15313	-4348	-2571	243	16774
	2010	14050	9398	4652	26743	-2487	111	-381	28636
of which	2011	16234	10638	5596	18622	-2497	-7462	24	14282
BRAZIL	2008	..	..	..	0	0	..	0	1
	2009	..	..	..	0	0	..	..	..
	2010	..	..	..	0	0	..	..	..
	2011	..	..	..	..	..	..	..	1
CANADA	2008	969	435	534	419	..	-605	..	343
	2009	-66	391	-457	410	..	-159	..	-1265
	2010	370	828	-457	3942	..	295	..	3680
	2011	509	907	-397	1164	..	-159	..	-44
USA	2008	17204	4361	12843	12927	-3483	-4398	246	18135
	2009	14242	6099	8143	13899	-3288	-3748	171	15175
	2010	12279	6964	5315	21627	-1881	-1854	-377	22829
	2011	13821	7714	6107	16208	-1188	-6127	13	15013
ASIA	2008	-2139	478	-2617	8991	..	-394	..	4026
	2009	-4080	786	-4866	2344	-104	..	..	-2330
	2010	-2616	606	-3222	8245	-539	1395	-553	5324
	2011	-227	501	-728	4481	-943	349	-143	3014
NEAR & MIDDLE EAST COUNTRIES	2008	295	31	264	484	..	355	..	-635
	2009	87	69	18	230	-20	46	0	274
	2010	103	25	78	142	-6	121	0	335
	2011	8	25	-16	299	..	-1154	..	-858
OTHER ASIAN COUNTRIES	2008	-2434	447	-2881	8507	-157	-749	-55	4662
	2009	-4167	717	-4884	2114	-84	..	..	-2604
	2010	-2719	581	-3300	8103	-533	1274	-553	4988
of which	2011	-234	477	-711	4182	..	1504	..	3873
CHINA	2008	-10	4	-13	0	0	..	..	-20
	2009	15	3	13	..	0	6	..	123
	2010	5	2	3	..	0	0	..	9
	2011	24	4	20	..	0	4	..	..
HONG KONG	2008	-533	166	-700	0	0	..	..	737
	2009	-248	96	-344	..	..	148	0	-152
	2010	-17	115	-132	2296	0	..	..	2995
	2011	-53	155	-208	1040	..	1215	..	2004
INDIA	2008	287	9	278	2618	0	-259	2	2638
	2009	38	19	19	..	0	..	..	20
	2010	111	52	59	0	0	-10	1	48
	2011	97	36	61	..	0	152	..	563
JAPAN	2008	-2470	225	-2695	5665	-157	-1957	-57	796
	2009	-3893	230	-4123	1470	-84	..	..	-2750
	2010	-2915	194	-3108	3761	-431	..	..	-90
	2011	-258	250	-508	2321	-450	..	..	1422
SINGAPORE	2008	62	32	29	206	0	33	0	268
	2009	-229	15	-244	464	0	-82	0	136
	2010	-129	10	-139	..	..	165	..	1
	2011	53	16	37	..	-446	..	..	-467
SOUTH KOREA	2008	120	9	112	15	0	121	-	247
	2009	53	17	36	0	0	-24	-	11
	2010	96	..	..	..	0	18	..	..
	2011	41	6	35	..	0	-6	..	38
AUSTRALASIA & OCEANIA	2008	-123	586	-709	528	..	..	..	-104
	2009	437	565	-127	1474	-174	..	..	2450
	2010	-360	506	-866	942	..	-1940	..	-2388
of which	2011	39	762	-722	..	..	1238	..	1400
AUSTRALIA	2008	-108	581	-689	528	-45	140	0	-66
	2009	443	558	-113	1474	-174	..	..	2471
	2010	-377	500	-877	942	..	-1934	..	-2392
	2011	52	751	-698	..	..	1202	..	1388
NEW ZEALAND	2008	-14	5	-19	0	..	..	..	-20
	2009	-5	8	-13	0	0	..	..	-20
	2010	17	7	10	0	0	-5	..	4
	2011	7	10	-3	..	..	12	..	9
AFRICA	2008	156	16	141	945	-13	..	..	1083
	2009	34	14	20	0	0	..	..	18
	2010	48	15	33	122	..	25	..	181
of which	2011	60	22	39	..	..	-22	..	38
SOUTH AFRICA	2008	117	2	115	945	-13	7	..	..
	2009	57	5	52	0	0	..	..	31
	2010	11	2	9	..	0	0	..	35
	2011	36	5	30	..	..	-1	..	58
WORLD TOTAL	2008	24424	22435	1989	63263	-5692	-8526	-2156	48875
	2009	27642	26256	1386	44120	-8084	10955	609	48986
	2010	26061	25380	681	48928	-4930	-12249	-322	32106
	2011	31204	35481	-4276	46641	-13232	2214	569	31914
OECD	2008	20744	19445	1299	54069	-5535	-9899	-549	39384
	2009	25298	24186	1112	38308	-7971	9282	566	41296
	2010	20701	22172	-1470	42335	-4286	-14331	-324	21921
	2011	27481	30786	-3304	42448	-11188	4910	560	33426
CENTRAL & EASTERN EUROPE ⁶	2008	..	..	..	0	0	..	..	..
	2009	..	..	..	..	..	..	..	..
	2010	..	..	..	..	..	..	..	0
	2011	..	..	..	..	..	..	..	..

1 Profits are after deducting provisions for depreciation and UK taxes on profits and dividends.

Source: Office for National Statistics

2 A minus sign indicates net losses.

3 Net of UK taxes.

4 A minus sign indicates net disinvestment in the United Kingdom (i.e. a decrease in the amount due to foreign countries).

5 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

6 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

A negative sign before values indicates a net disinvestment abroad (ie a decrease in the amount due to the UK).

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

LUXEMBOURG	2008	0	..	849	..	277	11	..	..	-49	..	0	-337	..	45	199	-79	-31	-124	972
	2009	..	..	414	4	-152	125	..	-1	..	..	-4	262	..	1701	-4	-78	181	37	6382
	2010	..	..	-199	-1	238	156	..	1	..	..	..	900	32	578	-975	77	44	-793	-3490
	2011	..	..	333	..	88	-69	..	3	-3864	..	4	1033	-188	-1016	849	25	117	-960	-4623
MALTA	2008	..	..	..	..	..	..	..	..	..	..	..	0	..	..	..	0	0	0	1
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	0	..	..	0	-14
	2010	..	..	..	..	..	..	..	..	..	..	..	0	1	..	..	..	0	0	4
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1	1	18
NETHERLANDS	2008	..	..	32	15	9318	258	-153	-138	69	-6	198	10700	-257	799	236	69	208	164	17668
	2009	..	..	84	-37	63	326	379	109	55	14	-59	-3569	43	-773	-11	109	281	-218	-9977
	2010	..	..	-2611	-117	-1167	64	..	541	6	40	-206	707	35	677	433	-575	54	26	-4216
	2011	..	..	-979	40	1269	186	..	327	-49	-33	136	1161	57	229	-740	-194	13	12	13122
POLAND	2008	..	..	..	..	..	..	..	..	..	..	..	6	0	..	..	..	..	..	7
	2009	..	..	..	..	..	..	..	..	..	..	..	0	..	..	..	..	..	..	0
	2010	..	..	..	..	..	..	..	..	..	..	..	1	..	..	..	..	..	..	2
	2011	..	..	..	..	..	..	..	..	..	..	..	1	..	..	..	..	..	..	4
PORTUGAL	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	0	0	0	0	..	-79
	2009	..	..	..	..	..	..	..	..	..	..	..	0	..	..	..	..	..	..	15
	2010	..	..	..	..	..	..	..	..	..	..	..	1	..	0	..	..	..	..	44
	2011	..	..	..	..	..	..	..	..	..	..	..	1	4	..	1	..	..	..	20
ROMANIA	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1
SLOVAKIA	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
SLOVENIA	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	0
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
SPAIN	2008	0	..	..	3	0	14	0	..	-33	..	..	14	..	4	3223	..	4	1	1807
	2009	..	..	..	..	0	4	..	4	..	..	..	-8	..	..	3212	..	-7	-4	5287
	2010	0	..	..	..	..	..	..	10	..	..	..	45	..	..	..	15	2	1	889
	2011	..	..	..	..	3	6	..	14	..	..	..	94	3031	-11	1933	1	5	-12	2554
SWEDEN	2008	0	..	..	3	10	78	5	111	25	0	35	55	7	..	..	..	-8	..	575
	2009	0	..	..	-11	-11	-22	-1	..	13	..	..	24	-5	-13	34	5	-2	-8	56
	2010	..	..	..	1	32	17	..	2	7	..	..	1	3	87	13	-1	3	0	294
	2011	..	..	..	23	40	58	..	2	0	..	-12	-31	2	117	..	..	-1	3	759
EFTA	2008	..	..	..	..	569	35	-12	-3	35	..	9	-2294	254	37	-2860	23	1	17	-4082
	2009	..	-51	-136	8	178	10	..	..	6	0	-2	612	-253	-2	..	39	22	-4	1973
	2010	5	-39	249	..	..	104	..	0	-140	0	0	717	-328	31	1430	1	-7	..	2567
of which	2011	..	..	29	..	-142	61	..	..	52	..	..	0	-39	72	21	-1417	2	43	-2424
NORWAY	2008	1	-3	..	..	..	..	..	0	0	1	..	-24	..	24	..	13	2	0	265
	2009	-2	..	-2	..	8	..	..	-1	0	0	..	..	..	..	..	-12	6	0	-116
	2010	..	..	5	0	..	15	..	..	..	..	..	9	..	..	1	..	4	..	216
	2011	..	29	..	..	-3	5	..	..	..	1	..	6	-3	..	4	..	-30	5	23
SWITZERLAND	2008	..	..	-78	..	..	..	..	..	34	..	2	-2291	..	12	..	3	-3	10	-3094
	2009	..	..	-134	..	170	..	..	..	9	..	-1	380	..	-3	1728	26	16	0	1839
	2010	..	..	214	..	..	89	..	..	..	..	1	728	..	..	997	23	-12	..	1876
	2011	..	..	..	-31	-138	56	..	1	..	..	..	103	75	16	..	32	34	34	-2033
OTHER EUROPEAN COUNTRIES	2008	..	..	..	..	1	10	0	63	1	..	61	813	275	281	752	20	1023	406	5219
	2009	..	242	0	5	0	-26	..	..	-1	-756	8	113	1758	-42	..	137	-147	789	4363
	2010	..	-20	183	4	19	..	2	-1	3	-141	-98	219	-97	217	..	-14	-745	875	4362
of which	2011	..	..	1	..	1	4	..	..	7	..	-47	-306	-418	-283	-388	139	-446	106	-2576
RUSSIA	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	-22	..	..	..	1
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2011	..	..	..	..	..	..	..	..	..	..	..	0	..	..	..	..	..	..	190
UK OFFSHORE ISLANDS?	2008	3	..	1	17	1	10	0	63	1	..	164	88	273	281	356	19	1022	419	4208
	2009	..	242	0	5	0	-26	0	..	-1	-756	7	115	1761	-42	..	-5	-146	800	4255
	2010	-19	..	4	18	0	2	..	-1	3	-141	-99	184	-96	217	..	-15	-744	875	3984
	2011	..	..	1	..	1	3	..	..	7	..	-51	-262	-430	-284	-463	40	-449	103	-2743
THE AMERICAS	2008	4	1064	1897	552	224	1430	-202	154	262	402	182	663	334	3177	6018	3100	-136	-892	18614
	2009	..	..	-532	41	223	-31	-584	-112	1	242	7	1195	-153	-978	12114	1239	-453	2980	16774
	2010	25	73	14396	-392	-470	274	2	-690	286	756	66	2455	453	159	3253	1629	356	1063	28636
of which	2011	..	-3328	2757	-504	-548	1001	56	613	933	..	2	162	-524	-636	9583	786	977	577	14282
BRAZIL	2008	..	..	..	..	..	..	..	..	..	..	..	..	..	0	..	..	..	..	1
	2009	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2010	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	2011	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1
CANADA	2008	..	..	-142	-11	26	26	..	..	..	..	..	108	20	24	598	104	1	1	343
	2009	..	..	-3	..	4	13	..	-2	..	..	..	145	..	247	557	-4	0	0	-1265
	2010	..	-247	86	0	21	-31	..	..	..	..	..	-10	..	..	82	..	0	605	3680
	2011	..	..	110	..	-22	37	..	..	2	..	3	29	..	-72	444	3	..	..	-44
USA	2008	..	..	2032	736	198	1454	-11	151	248	402	20	866	283	3097	5445	2884	-103	-106	18135
	2009	..	..	-628	78	229	-49	228	-108	18	193	34	854	227	23	10312	993	-631	2013	15175
	2010	..	-359	13542	-382	-502	344	4	-701	263	..	77	2386	372	-61	3112	1574	373	933	22829
	2011	..	-3024	2276	-537	-538	967	..	612	927	..	8	1055	-358	-158	9454	717	767	886	15013
ASIA	2008	..	2065	..	-3	134	41	-30	987	..	..	0	-146	-64	675	-1803	50	..	281	4026

	2009	..	..	24	-16	..	50	-464	..	..	..	-108	-3056	..	-743	467	156	-5	188	-2330
	2010	0	..	13	-4	48	92	2	77	..	..	12	-3262	231	3631	595	-33	3	-144	5324
	2011	..	89	..	7	-17	-620	1	110	-30	..	14	-1159	-880	1533	625	374	..	..	3014
NEAR & MIDDLE EAST COUNTRIES	2008	-	-	-	0	..	..	-	..	1	-	0	1	..	3	..	1	1	209	-635
	2009	-	-	-	-	..	..	-	..	0	-	..	-5	..	-38	0	0	0	37	274
	2010	-	-	-	..	1	..	-	..	..	..	2	..	..	35	-48	0	0	..	335
	2011	-	-	-	..	3	..	-	..	1	-	-1	8	..	6	53	3	-5	-133	-858
OTHER ASIAN COUNTRIES	2008	..	..	..	-3	..	..	-30	..	..	..	-1	-147	..	672	..	50	..	72	4662
	2009	..	-53	24	..	..	..	-464	-23	..	..	..	-3049	-174	-737	506	156	-5	150	-2604
	2010	0	..	13	..	47	..	2	..	..	..	..	-3264	..	3596	644	-33	3	..	4988
of which	2011	..	..	..	..	-20	..	1	..	-31	..	16	1151	..	1528	571	371	..	..	3873
CHINA	2008	-	-	-	-	-	-	-	-	-	-	0	-	0	0	0	0	0	..	-20
	2009	-	-	-	-	-	-	-	-	-	-	7	-	0	-5	..	..	..	..	123
	2010	-	-	-	-	-	-	-	-	-	-	0	4	0	-1	..	..	0	..	9
	2011	-	-	-	-	-	-	-	-	-	-	5	1	1	..	..	..	..	..	..
HONG KONG	2008	-	-	-	-	-	-	-	-	-	-	7	..	2	..	..	0	0	0	737
	2009	-	-	-	-	-	-	-	-	-	-	-31	..	..	11	..	0	0	..	-152
	2010	-	-	-	-	-	-	-	-	-	-	-2	..	..	5	0	0	5	2995	..
	2011	-	-	-	0	-	-	-	-	-	-	407	..	..	..	..	1	2	13	2004
INDIA	2008	-	-	-	0	-8	0	..	..	0	-	6	0	..	248	1	2	..	..	2638
	2009	-	-	-	-	-1	0	..	..	-	-	34	0	-11	9	0	0	0	..	20
	2010	-	-	-11	..	2	2	-	0	0	-	17	0	8	29	0	2	0	4	48
	2011	-	-	-	1	9	2	-	2	1	-	18	2	15	47	1	..	..	3	563
JAPAN	2008	..	33	..	-7	30	40	-31	132	..	..	-5	-363	10	234	-1194	29	4	31	796
	2009	..	-31	..	-20	..	52	..	-14	..	..	..	-596	16	-90	..	-1	12	..	-2750
	2010	..	110	..	-9	35	33	..	-24	..	..	..	-3284	6	1851	617	35	0	-5	-90
	2011	-	64	5	6	-54	-96	..	19	-32	..	..	694	18	-123	514	42	6	50	1422
SINGAPORE	2008	-	-	-	-	0	0	-	..	..	..	21	-5	..	-1	3	..	..	18	268
	2009	-	-	-	-	0	0	-	..	..	..	0	..	..	..	..	-1	7	..	136
	2010	-	-	-	-	..	..	..	..	..	..	0	..	..	-5	1	..	3	32	1
	2011	-	-	-	-	..	..	..	..	..	..	1	16	..	15	..	1	4	15	-467
SOUTH KOREA	2008	-	-	-	-	-	-	-	-	-	-	186	2	..	4	..	0	..	..	247
	2009	-	-	-	-	-	-	-	-	-	-	13	..	..	0	..	0	..	..	11
	2010	-	-	-	-	-	-	-	-	-	-	50	10	..	..	0	0	..	..	..
	2011	-	-	-	-	-	-	-	-	-	-	1	10	..	..	2	1	..	..	38
AUSTRALASIA & OCEANIA	2008	..	-34	0	..	..	..	..	0	..	..	-18	..	14	28	-220	-25	13	..	-104
	2009	..	-	..	..	-9	-1	..	..	..	..	..	117	..	-11	1437	..	6	..	2450
	2010	..	-42	..	..	..	..	..	..	..	..	..	-14	8	-34	-398	..	15	..	-2388
of which	2011	-	-	-	-	..	..	..	..	..	..	..	21	18	23	-176	1603	..	715	1400
AUSTRALIA	2008	-	-34	..	..	..	..	..	0	..	..	-18	51	13	27	-220	-9	13	-79	-66
	2009	-	-	..	..	-2	-1	..	-	0	..	..	123	..	-10	1437	..	6	14	2471
	2010	-	-42	..	..	..	..	..	..	0	..	..	-22	..	-31	-398	..	15	..	-2392
	2011	-	-	..	..	4	..	..	..	..	..	..	15	..	14	-176	1600	..	727	1388
NEW ZEALAND	2008	..	..	..	..	..	0	..	-	..	..	..	0	0	0	..	1	0	..	-20
	2009	..	..	..	..	..	0	..	-	..	..	..	-5	0	0	..	0	0	..	-20
	2010	..	..	..	..	..	..	..	-	..	..	..	8	..	-2	..	0	0	..	4
	2011	..	..	..	..	..	..	..	-	..	..	..	5	..	8	..	2	..	..	9
AFRICA	2008	..	..	..	..	..	..	..	..	..	..	0	..	2	1	56	1	..	..	1083
	2009	..	..	..	..	..	..	..	..	..	..	-3	1	..	16	..	0	..	..	18
	2010	..	..	..	..	..	..	..	..	..	..	2	2	2	124	..	20	..	..	181
of which	2011	-	-	-	-	-	-	-	-	-	-	3	0	18	3	2	6	..	..	38
SOUTH AFRICA	2008	-	-	-	-	-	-	-	-	-	-	0	..	..	-1	..	0	3	..	..
	2009	-	-	-	-	-	-	-	-	-	-	-3	1	..	..	0	0	..	..	31
	2010	-	-	-	-	-	-	-	-	-	-	0	2	1	0	..	1	5	..	35
	2011	-	-	-	-	-	-	-	-	-	-	1	3	2	..	..	1	6	..	58
WORLD TOTAL	2008	43	545	2165	894	10458	1873	-215	1956	1532	161	729	12438	1636	1608	5621	3642	1363	-82	48875
	2009	-297	-3710	497	-75	4126	326	-691	1359	7917	19342	-916	-3338	-4020	1202	20783	2901	-510	3495	48986
	2010	58	818	12012	-356	-1484	797	47	70	-5282	-1454	243	2530	4742	8052	9553	14	-1531	902	32106
	2011	-9	5718	1570	-456	415	960	56	929	-5284	7194	-637	5406	1627	-1649	10224	3881	1260	386	31914
OECD	2008	33	-4444	2391	1044	10354	1909	-219	1038	1510	593	475	10849	1400	834	5451	3498	175	37	38384
	2009	-265	-5287	391	-45	4110	351	-666	1004	7925	20012	-905	-3698	-5509	2646	16993	2616	-543	1573	41296
	2010	80	-93	11241	-403	-1498	774	44	-39	-5299	-3276	370	2276	4436	6045	5520	22	-836	625	21921
	2011	-10	5577	1330	-368	422	1482	52	872	-5296	7677	-588	6113	2892	-2641	10810	3329	1654	0	33426
CENTRAL & EASTERN EUROPE ²	2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	..
	2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	..
	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	..

1 Net foreign direct investment includes unremitted profits

2 A minus sign indicates a net disinvestment in the United Kingdom (i.e. a decrease in the amount due to foreign countries).

3 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes.)

4 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

Source: Office for National Statistics



6.1 FDI International positions in the UK analysed by area and main country, 2002 to 2011^{1,2}

£ million

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
EUROPE	157313	158903	181198	277027	332077	354382	389925	416484	417201	437524
EU	142542	142273	161395	244392	299906	308996	335526	362673	353741	365268
AUSTRIA	1003	349	366	561	848	1030	840	935	1076	2435
BELGIUM	1765	1987	4338	4481	5609	4545	4121	4341	7846	16582
BULGARIA	..	..	..	..	..	..	..	..	..	..
CYPRUS	68	67	78	100	162	437	494	316	2307	2463
CZECH REPUBLIC	3	9	6	3	..	8	18	1	7	26
DENMARK	2358	2086	2359	1404	4344	5530	8706	5357	3140	3575
ESTONIA	-	-	-	-	-	..	..	-	-	..
FINLAND	767	946	886	756	817	708	736	753	780	875
FRANCE	37195	36565	41100	56309	59998	54303	51838	73534	67241	58904
GERMANY	37737	32260	39300	51469	54382	64558	71755	67784	51677	49166
GREECE	89	86	100	103	121	174	221	456	668	983
HUNGARY	8	9	12	9	12	12	20	5	10	14
IRISH REPUBLIC	4544	4769	5021	7146	8186	8839	10204	10886	9524	11157
ITALY	5788	4580	6708	6122	4482	4901	6258	4854	753	2099
LATVIA	-	..	-	..	..	..	..	-	-	-
LITHUANIA	..	..	..	-	-	-	-	-	-	-
LUXEMBOURG	4985	5627	5963	7880	16021	20399	26833	48756	58233	48519
MALTA	22	21	5	12	12	62	69	48	172	271
NETHERLANDS	39512	46876	47579	95579	119843	110903	137248	110878	112291	123164
POLAND	13	10	7	21	96	75	76	16	26	98
PORTUGAL	97	115	113	111	122	222	308	600	892	286
ROMANIA	..	..	..	..	..	..	..	..	..	11
SLOVAKIA	..	..	..	-	-	..	..	..	..	..
SLOVENIA	..	..	..	..	..	9	13	..	7	0
SPAIN	2303	3344	4536	8782	20658	27876	11178	26781	33344	39742
SWEDEN	4254	2527	2849	3467	4113	4312	4453	6265	3680	4894
EFTA	10951	13758	15752	25033	22358	32570	29931	29654	35771	38568
of which										
NORWAY	1019	831	242	1085	969	1522	1789	1776	1723	2397
SWITZERLAND	9717	12439	14685	21624	19033	28936	26783	26885	33043	35270
OTHER EUROPEAN COUNTRIES	3820	2872	4051	7602	9813	12816	24468	24158	27689	33687
of which										
RUSSIA	..	..	..	..	..	179	1581	743	1200	1448
UK OFFSHORE ISLANDS ¹	3393	2361	3500	7059	9111	11963	22026	23025	26120	31847
THE AMERICAS	138156	145973	140090	174037	200709	202062	209792	208475	242270	247893
of which										
BRAZIL	30	5	..	77	134	21	9	..	..	17
CANADA	8718	11176	12108	15587	19369	20835	21333	19535	19259	17867
USA	124597	130512	122069	149759	170880	167008	168689	170206	198163	203828
ASIA	20323	19869	24800	24101	39436	53166	50419	42521	54791	66009
NEAR & MIDDLE EAST COUNTRIES	1697	1627	2765	2970	10160	6449	5389	3780	4498	4913
OTHER ASIAN COUNTRIES	18626	18242	22035	21131	29275	46717	45030	38741	50293	61096
of which										
CHINA	42	102	119	111	99	202	427	618	378	765
HONG KONG	..	..	..	..	..	..	..	6641	9579	20504
INDIA	162	194	164	518	798	1376	3591	1900	2846	2831
JAPAN	11791	11949	12300	10513	14766	25479	30643	24646	27638	31444
SINGAPORE	1684	830	925	1034	4046	12197	1555	3526	6115	3829
SOUTH KOREA	448	635	635	638	798	779	914	703	2867	941
AUSTRALASIA & OCEANIA	8462	14336	16804	12537	7623	9412	8122	12705	9721	12519
of which										
AUSTRALIA	8309	14160	16631	12313	7093	8974	7842	12466	9478	11645
NEW ZEALAND	134	158	153	224	428	430	279	239	239	286
AFRICA	427	560	530	510	469	1397	2115	1088	1574	2222
of which										
SOUTH AFRICA	250	387	296	186	130	900	1600	501	570	1124
WORLD TOTAL	324680	339641	363422	488212	580313	620419	660373	681273	725557	766166
OECD	307395	324491	340870	458185	535218	564201	594466	619512	644444	666971
CENTRAL & EASTERN EUROPE ²	58	34	..	..	..	6	..	..	..	..

Source: Office for National Statistics

¹ The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

² Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

6.2 FDI international investment position in the UK analysed by area & main country and by component, end 2008 to end 2011



		UK subsidiaries and associates		UK branches		Total net FDI international investment position in the UK at end period
		Foreign companies' share of UK companies' share capital and reserves at end period	Amount due to foreign parent companies on inter-company account at end period	Amount due to foreign parent companies on branch-head office account at end period	Amount due to foreign parent companies on branch-head office account at end period	
EUROPE	2008	338856	47302	3767		389925
	2009	351996	60576	3912		416484
	2010	367977	44223	5001		417201
	2011	377368	54468	5687		437524
EU	2008	295629	37183	2713		335526
	2009	308265	50522	3886		362673
	2010	316082	32692	4967		353741
	2011	317322	42291	5655		365268
AUSTRIA	2008	915	..	..		840
	2009	1086	..	..		935
	2010	1103	..	..		1076
	2011	2310	..	..		2435
BELGIUM	2008	3472	..	..		4121
	2009	3015	..	..		4341
	2010	3983	..	..		7846
	2011	11884	..	..		16582
BULGARIA	2008	15	..	..		..
	2009	..	..	..		..
	2010	..	..	..		..
	2011	..	..	..		..
CYPRUS	2008	410	83	0		494
	2009	301	15	0		316
	2010	1476	..	..		2307
	2011	1670	792	0		2463
CZECH REPUBLIC	2008	14	5	..		18
	2009	..	..	..		1
	2010	6	..	..		7
	2011	5	..	..		26
DENMARK	2008	7635	1070	1		8706
	2009	4791	563	2		5357
	2010	3058	..	..		3140
	2011	3127	..	..		3575
ESTONIA	2008	0	..	..		..
	2009	..	..	..		..
	2010	..	..	..		..
	2011	..	..	..		..
FINLAND	2008	692	..	..		736
	2009	732	..	..		753
	2010	644	..	..		780
	2011	739	..	..		875
FRANCE	2008	48877	1473	1488		51838
	2009	66058	6851	625		73534
	2010	63695	2917	628		67241
	2011	52351	5955	599		58904
GERMANY	2008	62798	..	..		71755
	2009	54323	12959	501		67784
	2010	46331	4629	717		51677
	2011	47489	934	743		49166
GREECE	2008	188	..	..		221
	2009	166	..	..		456
	2010	194	..	..		668
	2011	374	..	..		983
HUNGARY	2008	18	3	..		20
	2009	5	0	..		5
	2010	9	1	..		10
	2011	11	..	..		14
IRISH REPUBLIC	2008	7993	..	..		10204
	2009	9165	..	..		10886
	2010	7165	..	..		9524
	2011	8354	..	..		11157
ITALY	2008	6542	..	..		6258
	2009	6475	-1620	0		4854
	2010	2050	-1295	0		753
	2011	3041	-941	0		2099
LATVIA	2008	0	..	..		..
	2009	..	..	..		..
	2010	..	..	..		..
	2011	..	..	..		..
LITHUANIA	2008	..	..	..		..
	2009	..	..	..		..
	2010	..	..	..		..
	2011	..	..	..		..
LUXEMBOURG	2008	21465	..	..		26833
	2009	34910	13846	0		48756
	2010	48297	..	..		58233
	2011	43036	..	..		48519
MALTA	2008	44	25	..		69
	2009	48	0	..		48
	2010	92	80	..		172
	2011	179	92	..		271
NETHERLANDS	2008	118039	18139	1070		137248
	2009	94264	15524	1090		110878
	2010	102035	9117	1140		112291
	2011	99582	22517	1065		123164
POLAND	2008	47	29	..		76
	2009	17	0	..		16
	2010	21	6	..		26
	2011	76	22	..		98
PORTUGAL	2008	344	-34	0		308
	2009	58	..	..		600
	2010	351	..	..		892
	2011	254	32	0		286
ROMANIA	2008	110	..	..		..
	2009	..	..	..		..
	2010	..	..	..		..
	2011	8	3	..		11
SLOVAKIA	2008	5	..	..		..
	2009	..	..	..		..
	2010	..	..	..		..
	2011	..	..	..		..
SLOVENIA	2008	7	6	..		13
	2009	1	..	..		..
	2010	3	..	..		7
	2011	3	..	..		0
SPAIN	2008	12010	..	..		11178
	2009	26561	220	0		26781
	2010	32352	992	0		33344
	2011	38293	..	..		39742
SWEDEN	2008	3988	..	..		4453
	2009	6184	..	..		6265
	2010	3157	..	..		3680
	2011	4530	317	47		4894

EFTA	2008	25630	..	..	29931
	2009	26040	3587	27	29654
	2010	31095	..	..	35771
of which	2011	34114	..	..	38568
NORWAY	2008	1302	487	0	1789
	2009	1625	..	..	1776
	2010	1264	..	..	1723
	2011	1960	..	..	2397
SWITZERLAND	2008	23239	..	..	26783
	2009	23715	..	..	26885
	2010	29216	3801	26	33043
	2011	31387	3854	29	35270
OTHER EUROPEAN COUNTRIES	2008	17596	..	..	24468
	2009	17691	6467	0	24158
	2010	20800	..	..	27689
of which	2011	25931	..	..	33687
RUSSIA	2008	1555	..	..	1581
	2009	743	0	0	743
	2010	1172	..	..	1200
	2011	1413	..	..	1448
UK OFFSHORE ISLANDS ¹	2008	15343	..	..	22026
	2009	16597	6429	0	23025
	2010	19354	..	..	25120
	2011	24213	..	..	31847
THE AMERICAS	2008	188436	16071	5285	209792
	2009	181699	21808	4968	208475
	2010	219616	19785	2870	242270
of which	2011	225710	16947	5236	247893
BRAZIL	2008	7	3	0	9
	2009	..	..	..	..
	2010	..	..	..	..
	2011	13	..	..	17
CANADA	2008	19023	369	1941	21333
	2009	18739	41	754	19535
	2010	17470	1046	743	19259
	2011	15716	1084	1067	17867
USA	2008	149892	14439	4358	168689
	2009	146530	19626	4050	170206
	2010	182805	13231	2127	198163
	2011	189651	10104	4072	203828
ASIA	2008	49195	1155	70	50419
	2009	33524	..	..	42521
	2010	43365	11007	419	54791
	2011	46197	19591	221	66009
NEAR & MIDDLE EAST COUNTRIES	2008	5932	..	..	5389
	2009	4847	-1067	0	3780
	2010	5384	..	..	4498
	2011	6885	..	..	4913
OTHER ASIAN COUNTRIES	2008	43263	..	..	45030
	2009	28677	..	..	38741
	2010	37981	11893	419	50293
of which	2011	39312	..	..	61096
CHINA	2008	421	..	..	427
	2009	602	..	..	618
	2010	348	..	..	378
	2011	720	..	..	765
HONG KONG	2008	-291	..	..	..
	2009	-974	..	..	6641
	2010	1226	..	..	9579
	2011	3145	17359	0	20504
INDIA	2008	3741	..	..	3591
	2009	1951	..	..	1900
	2010	2754	..	..	2846
	2011	2506	..	..	2831
JAPAN	2008	36561	-5929	12	30643
	2009	22099	..	..	24646
	2010	25125	..	..	27638
	2011	28619	..	..	31444
SINGAPORE	2008	1416	139	0	1555
	2009	3520	6	0	3526
	2010	4958	1157	-	6115
	2011	2960	869	-	3829
SOUTH KOREA	2008	747	167	-	914
	2009	639	64	-	703
	2010	2635	..	..	2867
	2011	649	..	..	941
AUSTRALASIA & OCEANIA	2008	7374	..	..	8122
	2009	11284	..	..	12705
	2010	10085	-523	160	9721
of which	2011	11488	..	..	12519
AUSTRALIA	2008	7147	..	..	7842
	2009	11051	..	..	12466
	2010	9891	-572	160	9478
	2011	10689	..	..	11645
NEW ZEALAND	2008	226	..	..	279
	2009	232	..	..	239
	2010	190	48	-	239
	2011	216	..	..	286
AFRICA	2008	2019	..	..	2115
	2009	1024	..	..	1088
	2010	1405	..	..	1574
of which	2011	2034	..	..	2222
SOUTH AFRICA	2008	1541	..	..	1600
	2009	480	..	..	501
	2010	547	..	..	570
	2011	1092	32	-	1124
WORLD TOTAL	2008	585880	65355	9138	660373
	2009	579528	91849	9897	681273
	2010	642447	74659	8450	725557
	2011	662797	92058	11311	766166
OECD	2008	534230	50613	9624	594466
	2009	532956	76834	9722	619512
	2010	583466	52537	8441	644444
	2011	595000	60793	11177	666971
CENTRAL & EASTERN EUROPE ²	2008	11	..	..	..
	2009	..	..	..	..
	2010	..	..	..	..
	2011	..	..	..	..

Source: Office for National Statistics

1 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

2 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

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- Indicates nil returns.

LUXEMBOURG	2008	8	..	6590	..	1220	955	879	..	1698	..	39	4259	160	2697	3776	274	2225	615	26833	
	2009	..	..	6812	133	1020	1967	1607	33	..	..	54	3477	..	5295	2637	199	2354	1338	48756
	2010	..	..	..	62	1492	1746	-	28	14845	368	..	3961	..	5398	2593	1401	2379	418	58233
	2011	-	..	..	162	1112	1475	-	39	12375	..	50	5289	1411	6167	4698	988	2515	-224	48519
MALTA	2008	-	..	-	-	-	-	-	-	-	-	..	12	..	..	..	..	2	2	69
	2009	-	..	-	-	-	-	-	-	-	-	..	..	..	2	0	..	..	..	48
	2010	-	..	-	-	-	-	-	-	-	-	..	7	34	5	..	..	3	9	172
	2011	-	..	-	-	-	-	-	-	-	-	..	..	40	..	..	..	13	13	271
NETHERLANDS	2008	..	..	3147	699	20675	2236	1048	1460	830	160	785	27755	5209	1744	12089	2638	2167	1931	137248
	2009	..	..	11370	869	12874	2469	1495	1797	356	53	1351	17988	107	976	11333	4518	1369	1469	110878
	2010	..	..	7893	2220	11291	1904	..	2181	259	277	721	17105	1443	981	9178	4430	1831	1673	112291
	2011	..	..	7360	2696	14123	1958	..	3040	534	146	918	23404	1611	1182	9437	7184	1808	1798	123164
POLAND	2008	-	-	-	-	-	-	-	-	-	-	..	65	..	..	..	..	..	..	76
	2009	-	-	-	-	-	-	-	-	-	-	..	12	..	..	..	..	..	..	16
	2010	-	-	-	-	-	-	-	-	-	-	..	12	..	..	..	..	..	..	26
	2011	-	-	-	-	-	-	-	-	-	-	..	27	..	..	..	..	..	..	98
PORTUGAL	2008	..	..	-	-	-	-	-	-	-	-	..	36	..	9	62	..	2	-	308
	2009	..	..	-	-	-	-	-	-	-	-	..	22	..	..	..	..	..	..	600
	2010	..	..	-	-	-	-	-	-	-	-	..	30	..	7	..	..	..	..	892
	2011	..	..	-	-	-	-	-	-	-	-	..	46	..	14	..	..	..	..	286
ROMANIA	2008	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
	2009	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
	2010	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
	2011	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	11
SLOVAKIA	2008	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
	2009	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
	2010	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
	2011	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
SLOVENIA	2008	..	..	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	13
	2009	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
	2010	..	..	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	7
	2011	..	..	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
SPAIN	2008	4	..	..	906	12	178	2	..	..	..	214	430	..	41	3007	..	37	52	11178
	2009	..	..	..	..	15	195	..	107	39	..	..	1247	..	..	..	..	42	56	26781
	2010	4	..	..	..	43	..	..	102	..	..	..	1416	4684	..	..	..	48	82	33344
	2011	-	-	..	..	32	..	..	61	32	..	..	1557	7803	..	..	845	54	80	39742
SWEDEN	2008	11	..	..	214	289	676	16	406	283	..	109	798	53	344	832	198	134	15	4453
	2009	10	..	..	154	232	630	5	219	111	48	..	749	36	252	7	..	137	-5	6265
	2010	..	..	..	145	257	569	-	21	114	..	..	689	43	494	324	105	323	7	3680
	2011	..	..	..	190	359	766	-	42	223	21	-82	1021	27	553	151	882	324	23	4894
EFTA	2008	..	..	1427	59	2388	244	132	49	477	2	62	1813	1966	317	19372	381	259	163	29931
	2009	64	..	802	253	..	299	117	32	442	..	..	1943	2108	200	19249	515	263	234	29654
	2010	73	558	1143	228	4995	271	..	12	1608	..	30	2830	1554	1199	19840	490	312	136	35771	
of which	2011	..	1661	1052	220	..	396	..	29	3372	7	97	2857	1823	1263	19036	692	499	267	38568	
NORWAY	2008	..	..	40	..	282	124	16	..	1	2	12	132	108	103	220	136	63	9	1789
	2009	55	379	55	..	251	185	..	..	1	..	..	135	..	89	-33	141	53	3	1776
	2010	..	..	58	..	467	58	..	..	4	..	10	128	..	51	-39	115	59	9	1723
	2011	..	..	44	..	..	103	..	..	..	..	..	210	387	98	2	261	80	19	2397
SWITZERLAND	2008	..	158	975	..	2105	119	116	..	455	..	44	1148	1835	204	19114	138	166	84	26783	
	2009	376	114	..	114	17	1598	..	105	19264	300	195	189	26885
	2010	641	..	4528	213	18	2415	..	1140	19865	364	218	98	33043
	2011	623	..	4037	293	2435	1502	1153	19020	414	382	218	35270
OTHER EUROPEAN COUNTRIES	2008	..	..	41	229	32	55	10	498	46	2170	1396	3158	1191	1664	2088	273	2425	2849	24468
	2009	28	..	54	210	..	39	2	726	85	..	..	3677	2573	850	3933	384	1617	3562	24158
	2010	40	2438	144	183	8	34	..	51	53	..	1138	2318	874	3494	8931	212	2233	2553	27689	
of which	2011	..	2222	89	198	..	57	..	311	82	2077	1587	5299	898	3432	10536	364	3018	2025	33687	
RUSSIA	2008	-	-	-	-	-	-	-	-	-	-	..	..	..	..	785	..	..	..	1581
	2009	-	-	-	-	-	-	-	-	-	-	..	..	..	..	729	..	..	..	743
	2010	-	-	-	-	-	-	-	-	-	-	..	..	..	..	847	..	..	..	1200
	2011	-	-	-	-	-	-	-	-	-	-	..	..	..	..	980	..	..	..	1448
UK OFFSHORE ISLANDS*	2008	..	..	41	221	31	47	10	491	46	2170	1468	2178	1176	1654	1102	260	2407	2455	22026
	2009	28	..	54	210	..	39	2	719	85	1630	1022	3532	2569	843	3165	233	1616	3555	23025	
	2010	38	2132	144	177	7	33	-	50	53	1503	1109	2162	835	3486	8048	133	2228	2547	26120	
	2011	..	..	89	177	11	49	-	309	82	2077	1549	5193	840	3417	9522	242	2997	1972	31847
THE AMERICAS	2008	75	19339	8645	6787	7320	7264	3597	2152	2469	2079	3901	10308	4294	25846	70250	7771	4606	12623	209792	
	2009	46	20745	3879	1941	7103	5590	6592	1617	2382	2448	714	11329	3613	15855	90673	6860	3586	12374	208475	
	2010	87	15757	23248	1533	7780	6871	100	1422	3335	1201	691	13297	4760	31250	78808	6142	3112	12134	242270	
of which	2011	..	10009	23313	1128	5613	7244	..	8551	3622	5989	710	13564	4117	35262	77802	4783	5206	10232	247893	
BRAZIL	2008	-	-	-	-	-	-	-	-	-	-	..	..	..	..	0	..	..	..	9
	2009	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1	
	2010	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
	2011	-	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..
CANADA	2008	..	..	..	62	251	1657	..	42	..	..	5	947	..	389	6054	628	32	790	21333
	2009	..	..	..	14	189	1728	..	42	..	..	..	1224	..	612	4297	225	18	775	19535
	2010	..	1200	1915	70	166	1965	..	..	..	..	15	1063	..	872	4928	424	26	1423	19259
	2011	..	..	..	20	139	874	..	..	..	..	20	829	..	1116	5470	270	879	1068	17867
USA	2008	..	..	7013	4514	6939	5733	2067	2096	1988	2063	205	7653	2826	22463	61268	6617	4453	9088	168689
	2009	..	10668	2082	2177	6845	3623	5115	1570	2127	2384	178	7982	2543	12101	82308	5999	2937	..	170206	
	2010	..	10990	17185	1740	7422	4397	78	1303	3040	..	280	10113	2061	25891	71403	5164	2682	9050	198163	
	2011	..	5466	19474	1013	5328	5828	109	8542	3284	..	139	10614	1756	30006	68114	3791	3769	7202	203828	
ASIA	2008	..	2904	..	175	486	552	2348	642	..	..	135	7427	1555	2145	10412	278	444	1766	50419

	2009	..	..	..	143	551	473	826	..	..	..	-42	3341	1924	7572	14453	253	140	1581	42521
	2010	7	2984	1361	81	418	3114	18	2070	..	..	22	2350	2845	11628	13518	23	193	1262	54791
	2011	-	864	951	195	1366	1270	..	2042	..	144	46	18246	2531	10092	13724	509	677	1666	66009
NEAR & MIDDLE EAST COUNTRIES	2008	-	..	-	2	..	..	-	..	3	-	18	95	..	52	2602	32	15	481	5389
	2009	-	..	-	..	..	..	-	..	1	-	..	55	..	37	2417	26	10	..	3780
	2010	-	..	-	..	11	..	-	..	9	-	11	70	1661	82	2327	35	30	-289	4498
	2011	-	..	-	..	46	..	-	..	4	-	..	123	1557	63	2205	39	28	401	4913
OTHER ASIAN COUNTRIES	2008	..	..	..	173	..	..	2348	..	..	..	117	7333	..	2093	7810	246	429	1285	45030
	2009	..	415	..	..	..	..	826	295	..	..	..	3286	..	7535	12035	227	130	..	38741
	2010	7	..	1361	..	407	..	18	..	..	..	11	2279	1184	11546	11191	-12	164	1552	50293
of which	2011	-	..	951	..	1320	..	11	..	..	144	..	18124	974	10029	11519	469	649	1265	61096
CHINA	2008	-	-	-	-	-	-	-	-	-	-	-	62	-	2	..	2	2	..	427
	2009	-	-	-	-	-	-	-	-	-	-	-	85	-	..	..	..	1	..	618
	2010	..	..	0	..	0	0	-	..	..	0	5	53	..	7	266	6	4	3	378
	2011	-	-	-	-	-	-	-	-	-	-	-	66	26	11	..	..	..	..	765
HONG KONG	2008	-	-	-	-	-	-	-	-	-	-	-	379	..	..	..	..	24	18	6942
	2009	-	-	-	-	-	-	-	-	-	-	-	248	..	..	98	..	..	0	6641
	2010	..	..	-	..	..	..	-	..	-	..	-	211	..	..	108	8	10	-2	9579
	2011	-	..	-	..	..	..	-	..	-	..	-	..	199	..	113	17	17	16	20504
INDIA	2008	-	..	..	2	96	18	..	..	5	-	-	261	2	636	669	24	32	..	3591
	2009	-	..	..	..	36	21	..	..	6	-	-	230	1	569	..	9	23	..	1900
	2010	-	..	1093	3	55	35	-	7	13	-	-	294	4	634	..	28	57	10	2846
	2011	-	..	..	4	67	32	-	..	18	-	-	312	31	541	..	56	488	38	2831
JAPAN	2008	..	299	..	128	203	495	2310	363	..	..	..	5841	273	1336	90	150	75	352	30643
	2009	..	343	..	116	482	446	807	276	..	..	..	2052	137	1035	8647	386	24	331	24646
	2010	..	471	..	61	325	437	..	141	..	..	-7	900	224	3183	9776	135	33	339	27638
	2011	-	264	236	142	..	581	..	231	..	..	4	5197	217	906	10328	218	67	428	31444
SINGAPORE	2008	-	-	-	-	..	22	16	..	..	..	..	133	152	44	53	51	256	609	1555
	2009	-	-	-	-	..	1	..	..	..	..	..	83	698	16	..	..	65	..	3526
	2010	-	-	-	-	..	..	..	..	..	..	..	13	64	533	20	18	..	47	6115
	2011	-	-	-	-	..	..	..	..	..	..	..	13	106	383	179	23	..	48	3829
SOUTH KOREA	2008	-	-	-	-	..	..	..	..	-	-	-	596	54	..	96	14	..	..	914
	2009	-	-	-	-	..	..	..	..	-	-	-	550	..	..	75	..	1	..	703
	2010	-	-	-	-	..	..	..	..	-	-	-	706	63	..	63	13	5	-	2867
	2011	-	-	-	-	..	..	..	..	-	-	-	637	52	..	72	34	10	-	941
AUSTRALASIA & OCEANIA	2008	..	224	2	..	..	..	..	..	11	..	999	497	172	683	4422	149	212	..	8122
	2009	..	..	..	..	..	-8	..	..	..	..	..	778	..	6294	1385	278	..	..	12705
	2010	..	..	..	..	..	..	..	..	..	..	..	398	706	45	..	5752	78	230	9721
of which	2011	-	..	..	..	..	..	..	..	16	..	..	954	807	79	315	5515	2010	183	12519
AUSTRALIA	2008	-	224	..	..	121	..	..	..	67	..	999	390	164	665	4422	136	198	319	7842
	2009	-	..	..	..	48	..	..	..	..	..	..	641	..	6294	..	275	255	..	12466
	2010	-	..	..	..	153	15	..	..	..	..	..	546	..	5752	64	222	..	..	9478
	2011	-	..	..	..	154	25	..	..	16	..	384	646	66	281	5515	1983	175	556	11645
NEW ZEALAND	2008	..	..	..	..	..	2	..	..	..	..	..	107	9	18	-	13	14	9	279
	2009	..	..	..	..	..	..	..	..	..	..	..	137	..	5	-	..	2	1	239
	2010	..	..	..	..	..	..	..	..	..	..	..	159	..	..	-	13	8	..	239
	2011	..	..	..	..	..	..	..	..	..	..	..	153	11	32	-	21	9	24	286
AFRICA	2008	..	..	..	..	..	..	..	..	..	..	2	1099	87	26	454	25	56	..	2115
	2009	..	..	..	..	..	..	..	..	..	..	..	86	..	..	449	12	15	..	1088
	2010	..	..	..	..	..	..	..	..	..	..	..	12	79	99	..	581	22	79	1574
of which	2011	-	..	..	..	..	..	..	..	..	..	..	22	90	132	579	794	33	60	2222
SOUTH AFRICA	2008	-	-	-	-	..	..	..	..	..	..	..	2	..	..	9	70	24	45	1600
	2009	-	-	-	-	..	..	..	..	..	..	..	40	..	..	36	11	..	..	501
	2010	-	-	-	-	..	..	..	..	..	..	..	47	..	..	8	33	13	35	570
	2011	-	-	-	-	..	..	..	..	..	..	..	14	..	..	222	14	50	..	1124
WORLD TOTAL	2008	922	86037	31616	10140	35717	14107	9113	10424	18890	25128	8803	80374	29256	56467	143192	23049	14495	23525	660373
	2009	613	74063	28532	5252	31431	12406	12157	9764	30084	46241	8019	64608	26876	62311	172689	16973	15435	23386	681273
	2010	1063	80796	43153	5569	30092	15895	206	6849	28491	36334	4726	62593	38966	81901	166939	15875	18628	21720	725557
	2011	889	67244	39735	6123	29940	15616	255	14825	28571	48455	6061	95452	34756	77575	173153	22354	20101	19592	766166
OECD	2008	885	78549	30826	7645	35258	14087	9008	9631	18598	22790	3553	73415	25717	50949	127284	22034	11517	16176	594466
	2009	584	68440	27324	5149	31174	12100	12057	8886	29956	44384	6367	57979	22009	51718	158357	16048	13014	16057	619512
	2010	1026	74267	37685	5505	29714	12659	164	4749	28358	32797	3146	57343	33255	65220	151173	15068	13661	16241	644444
	2011	841	60757	37060	5632	29593	14320	173	12692	28372	44478	3208	75490	29391	60203	154205	20762	13804	13999	666971
CENTRAL & EASTERN EUROPE ²	2008	-	-	-	-	-	-	-	-	-	-	-	..	..	51718	-	-	-	-	..
	2009	-	-	-	-	-	-	-	-	-	-	-	..	..	..	-	-	-	-	..
	2010	-	-	-	-	-	-	-	-	-	-	-	..	..	..	-	-	-	-	..
	2011	-	-	-	-	-	-	-	-	-	-	-	..	..	..	-	-	-	-	..

1 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

2 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

Source: Office for National Statistics

7.1 Earnings from foreign direct investment in the UK analysed by area and main country, 2002 to 2011^{1,2}

£ million

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
EUROPE	5475	10158	12676	17592	27447	26174	-17381	9438	20481	20509
EU	4451	9010	11330	15278	22919	24144	-3729	9817	15301	19696
AUSTRIA	176	111	61	60	207	211	-45	85	112	175
BELGIUM	38	165	269	367	646	577	286	-218	488	1132
BULGARIA	0	0	..	-	-	..	..	..	..	..
CYPRUS	16	24	20	24	44	66	57	33	147	127
CZECH REPUBLIC	0	0	0	0	..	1	1	..	0	..
DENMARK	253	305	311	326	204	-70	-175	-257	91	70
ESTONIA	-	-	-	-	-	..	..	..	..	..
FINLAND	70	36	62	61	93	181	50	96	98	117
FRANCE	1322	2743	3842	5121	5329	3489	1351	9249	4670	5171
GERMANY	-1109	1754	2900	4037	4541	5789	-823	-1902	4945	4687
GREECE	64	4	-4	49	70	104	212	193	338	383
HUNGARY	0	0	0	1	3	1	..	..	1	1
IRISH REPUBLIC	561	578	471	724	1012	1202	-132	-1785	-2598	-281
ITALY	-148	174	408	483	477	577	466	430	269	383
LATVIA	-	..	-	..	..	..	..	-	-	-
LITHUANIA	..	-	..	1	1	-	-	-	-	-
LUXEMBOURG	87	196	289	214	79	463	619	937	1500	635
MALTA	0	0	0	0	3	7	28	22	46	47
NETHERLANDS	2455	2405	2585	2800	7283	8393	-7297	-464	2962	4579
POLAND	1	0	0	1	8	6	3	1	2	4
PORTUGAL	13	49	47	30	48	54	50	42	52	112
ROMANIA	..	..	..	..	..	..	..	..	..	1
SLOVAKIA	..	..	..	5	5	3	..	..	..	..
SLOVENIA	..	..	..	..	..	..	..	..	0	1
SPAIN	52	298	37	773	2536	2696	1255	3023	1636	1622
SWEDEN	599	167	21	182	316	386	368	337	541	727
EFTA	735	822	849	1495	3366	264	-16382	-2352	1029	-1231
of which										
NORWAY	40	0	-20	82	169	194	262	15	29	275
SWITZERLAND	692	794	819	1320	2933	-286	-15112	-2411	528	-1519
OTHER EUROPEAN COUNTRIES	289	326	497	819	1162	1767	2731	1975	4152	2045
of which										
RUSSIA	..	..	..	..	..	7	-77	-14	40	100
UK OFFSHORE ISLANDS ³	267	287	468	757	1107	1752	2891	1939	4090	1917
THE AMERICAS	7314	10013	12278	16460	20154	17158	21033	18584	17333	20915
of which										
BRAZIL	..	..	1	-4	-4	6	-6	..	32	..
CANADA	659	639	1021	1348	1458	-250	-2856	350	912	878
USA	6623	9054	10981	14156	16828	15060	22518	16931	14993	18021
ASIA	1214	-781	168	937	2710	447	-1316	-3631	-202	1905
NEAR & MIDDLE EAST COUNTRIES	33	114	188	354	564	237	216	101	135	97
OTHER ASIAN COUNTRIES	1182	-895	-19	583	2145	210	-1533	-3731	-337	1808
of which										
CHINA	..	..	8	-63	-35	17	-38	34	25	95
HONG KONG	-52	-456	..	..	-597	..	-337	-89	549	107
INDIA	29	55	-2	65	132	140	261	89	161	141
JAPAN	1022	-538	608	1089	1956	-216	-2000	-3979	-1646	1233
SINGAPORE	100	62	32	85	259	609	166	-213	-64	103
SOUTH KOREA	16	-54	23	72	104	125	134	59	116	62
AUSTRALASIA & OCEANIA	432	835	695	535	1259	1222	613	2143	-30	243
of which										
AUSTRALIA	396	802	690	521	876	1196	629	2152	-47	256
NEW ZEALAND	3	4	5	13	46	25	-13	-4	18	7
AFRICA	99	59	59	65	80	137	166	47	51	70
of which										
SOUTH AFRICA	97	50	26	25	31	82	126	67	23	36
WORLD TOTAL	14534	20283	25876	35588	51650	45138	3113	26581	37631	43643
OECD	13904	19715	25471	33927	47476	40242	-1792	22914	30470	38749
CENTRAL & EASTERN EUROPE ⁴	2	1	1	..	..	1	..	..	0	..

1 All values are current prices (see background notes).

Source: Office for National Statistics

2 Net earnings equal profits of United Kingdom branches plus foreign investors' receipts of interest from, and their share of the profits of, United Kingdom subsidiaries and associates. Earnings are after deducting provisions for depreciation and UK tax on profits and interest.

3 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

4 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

A negative sign before values indicates a net disinvestment abroad (ie a decrease in the amount due from the UK).

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

7.2 Earnings from foreign direct investment in the UK analysed by area & main country and by component, 2008 to 2011



	UK subsidiaries and associates			UK branches	Total net FDI earnings in the UK ²
	Foreign companies	share of UK companies' net profits ^{1,2}	Net interest accrued to foreign parent companies ²		
EUROPE	2008	7494	3286	-28162	-17381
	2009	16001	3486	-10048	9438
	2010	14942	1955	3584	20481
	2011	15098	3568	1843	20509
EU	2008	12786	2236	-18751	-3729
	2009	13023	2532	-5737	9817
	2010	10667	1057	3577	15301
	2011	12690	2809	4198	19696
AUSTRIA	2008	102	27	-174	-45
	2009	47	..	..	85
	2010	81	..	..	112
	2011	172	..	..	175
BELGIUM	2008	61	10	214	286
	2009	-71	8	-154	-218
	2010	-13	65	437	488
	2011	515	121	496	1132
BULGARIA	2008	..	..	0	..
	2009	..	..	..	..
	2010	..	..	..	..
	2011	..	..	..	..
CYPRUS	2008	38	3	16	57
	2009	16	1	16	33
	2010	81	..	..	147
	2011	68	..	..	127
CZECH REPUBLIC	2008	1	..	..	1
	2009	..	..	0	..
	2010	0	0	0	0
	2011	0	0	..	..
DENMARK	2008	-32	61	-203	-175
	2009	-235	..	..	-257
	2010	-3	1	94	91
	2011	-107	..	..	70
ESTONIA	2008	..	..	0	..
	2009	..	..	..	..
	2010	..	..	..	..
	2011	..	..	..	..
FINLAND	2008	12	2	36	50
	2009	59	..	..	96
	2010	55	2	41	98
	2011	73	..	..	117
FRANCE	2008	3544	492	-2683	1351
	2009	8306	577	365	9249
	2010	3188	-124	1607	4670
	2011	3023	493	1076	5171
GERMANY	2008	2167	588	-3578	-823
	2009	849	781	-3532	-1902
	2010	1614	222	3110	4945
	2011	2617	190	1880	4687
GREECE	2008	6	..	..	212
	2009	19	..	..	193
	2010	23	0	314	338
	2011	20	3	360	383
HUNGARY	2008	0	0	..	..
	2009	..	..	0	..
	2010	1	0	0	1
	2011	1	0	0	1
IRISH REPUBLIC	2008	301	37	-469	-132
	2009	-185	53	-1651	-1785
	2010	219	..	..	-2598
	2011	147	329	-758	-281
ITALY	2008	407	-5	65	466
	2009	422	..	..	430
	2010	202	-20	89	269
	2011	258	-1	126	383
LATVIA	2008	..	..	0	..
	2009	..	..	..	..
	2010	..	..	..	..
	2011	..	..	..	..
LITHUANIA	2008	..	..	..	..
	2009	..	..	..	..
	2010	..	..	..	..
	2011	..	..	..	..
LUXEMBOURG	2008	242	377	0	619
	2009	602	335	0	937
	2010	1121	371	8	1500
	2011	290	399	-53	635
MALTA	2008	10	17	0	28
	2009	0	21	0	22
	2010	4	43	0	46
	2011	17	30	0	47
NETHERLANDS	2008	4456	690	-12444	-7297
	2009	198	672	-1335	-464
	2010	2173	397	392	2962
	2011	2985	1062	533	4579
POLAND	2008	3	1	0	3
	2009	0	..	..	1
	2010	2	0	0	2
	2011	4	0	0	4
PORTUGAL	2008	4	1	45	50
	2009	31	..	..	42
	2010	..	..	68	52
	2011	-13	1	125	112
ROMANIA	2008	..	..	0	..
	2009	..	..	..	..
	2010	..	..	0	..
	2011	1	0	0	1
SLOVAKIA	2008	..	..	0	..
	2009	..	..	..	..
	2010	..	..	..	..
	2011	..	..	..	..
SLOVENIA	2008	1	..	0	..
	2009	..	..	0	..
	2010	0	..	..	0
	2011	1	..	..	1
SPAIN	2008	1196	-78	137	1255
	2009	2768	52	204	3023
	2010	1494	-3	146	1636
	2011	1516	43	63	1622
SWEDEN	2008	269	3	96	368
	2009	198	62	77	337
	2010	395	65	81	541
	2011	524	74	129	727
EFTA	2008	-7685	753	-9449	-16382
	2009	1523	585	-4461	-2352
	2010	659	411	-40	1029

of which	2011	701	437	-2369	-1231
NORWAY	2008	220	20	22	262
	2009	-31	..	..	15
	2010	..	12	..	29
	2011	209	..	..	275
SWITZERLAND	2008	-6339	692	-9465	-15112
	2009	1537	..	..	-2411
	2010	..	377	..	528
	2011	480	..	..	-1519
OTHER EUROPEAN COUNTRIES	2008	2394	298	39	2731
	2009	1455	368	151	1975
	2010	3615	488	49	4152
	2011	1707	323	16	2045
of which					
RUSSIA	2008	-77	..	..	-77
	2009	..	..	0	-14
	2010	42	0	-1	40
	2011	100	0	0	100
UK OFFSHORE ISLANDS*	2008	2560	293	37	2891
	2009	1420	366	152	1939
	2010	3552	487	51	4090
	2011	1580	321	16	1917
THE AMERICAS	2008	19037	1285	711	21033
	2009	15251	2068	1265	18584
	2010	14050	2134	1149	17333
	2011	16234	1707	2974	20915
of which					
BRAZIL	2008	..	..	-7	-6
	2009	..	..	0	..
	2010	..	..	..	32
	2011	1	0	..	..
CANADA	2008	969	41	-3866	-2856
	2009	-66	27	390	350
	2010	370	34	509	912
	2011	509	52	317	878
USA	2008	17204	747	4566	22518
	2009	14242	1844	845	16931
	2010	12279	2075	639	14993
	2011	13821	1510	2690	18021
ASIA	2008	-2139	346	476	-1316
	2009	-4080	356	94	-3631
	2010	-2616	319	2095	-202
	2011	-227	148	1985	1905
NEAR & MIDDLE EAST COUNTRIES	2008	295	2	-80	216
	2009	87	30	-15	101
	2010	103	49	-17	135
	2011	8	13	76	97
OTHER ASIAN COUNTRIES	2008	-2434	344	557	-1533
	2009	-4167	326	110	-3731
	2010	-2719	270	2113	-337
	2011	-234	135	1909	1808
of which					
CHINA	2008	-10	..	..	-38
	2009	15	..	..	34
	2010	5	..	..	25
	2011	24	..	..	95
HONG KONG	2008	..	..	3	-337
	2009	-248	..	..	-89
	2010	-17	..	..	549
	2011	-53	..	..	107
INDIA	2008	287	-21	-2	261
	2009	38	2	49	89
	2010	111	7	43	161
	2011	97	1	43	141
JAPAN	2008	-2470	18	451	-2000
	2009	-3893	140	-225	-3979
	2010	-2915	46	1222	-1646
	2011	-258	20	1473	1233
SINGAPORE	2008	62	..	..	166
	2009	-229	2	14	-213
	2010	-129	65	0	-64
	2011	53	50	1	103
SOUTH KOREA	2008	120	13	0	134
	2009	53	6	0	59
	2010	96	5	15	116
	2011	41	1	20	62
AUSTRALASIA & OCEANIA	2008	-123	360	377	613
	2009	437	..	..	2143
	2010	-360	18	312	-30
	2011	39	-15	220	243
of which					
AUSTRALIA	2008	-108	358	379	629
	2009	443	..	..	2152
	2010	-377	17	312	-47
	2011	52	-15	219	256
NEW ZEALAND	2008	-14	1	0	-13
	2009	-5	1	0	-4
	2010	17	1	0	18
	2011	7	0	0	7
AFRICA	2008	156	3	7	166
	2009	34	..	..	47
	2010	48	6	-1	51
	2011	60	9	0	70
of which					
SOUTH AFRICA	2008	117	2	7	126
	2009	57	..	..	67
	2010	11	..	..	23
	2011	36	0	0	36
WORLD TOTAL	2008	24424	5280	-26590	3113
	2009	27642	6712	-7773	26581
	2010	26061	4432	7138	37631
	2011	31204	5417	7022	43643
OECD	2008	20744	4148	-26685	-1792
	2009	25298	5912	-8295	22914
	2010	20701	3551	6217	30470
	2011	27481	4734	6534	38749
CENTRAL & EASTERN EUROPE*	2008	..	..	0	..
	2009	..	..	..	..
	2010	0	..	..	0
	2011	..	..	..	..

Source: Office for National Statistics

1 Profits are after deducting provisions for depreciation and UK taxes on profits and dividends.

2 A minus sign indicates net losses.

3 Net of UK taxes.

4 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

5 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

LUXEMBOURG	2008	0	..	..	..	-2	44	26	..	-22	..	2	138	..	57	-160	-65	33	76	619
	2009	..	..	380	..	73	164	4	..	22	..	0	5	..	-3	153	-53	-11	-14	937
	2010	..	..	193	-1	19	217	-	1	-427	..	2	926	9	27	161	29	79	-50	1500
	2011	-	..	148	-7	-3	122	-	4	-447	..	3	890	16	-893	195	27	103	26	635
MALTA	2008	-	..	-	-	-	-	-	-	-	..	0	..	..	..	..	..	0	0	28
	2009	-	..	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..	22
	2010	-	..	-	-	-	-	-	-	-	..	0	1	0	..	..	..	0	1	46
	2011	-	..	-	-	-	-	-	-	-	..	..	..	..	..	..	..	1	1	47
NETHERLANDS	2008	..	..	53	8	956	186	66	-102	40	-2	-28	1541	125	258	-11913	186	80	43	-7297
	2009	..	..	217	42	368	132	103	63	86	..	58	414	84	24	-1588	220	55	-36	-464
	2010	14	302	164	22	395	201	..	637	..	26	-65	681	12	126	773	342	71	17	2962
	2011	..	1746	-77	55	224	194	..	111	17	26	210	444	39	425	1123	210	20	23	4579
POLAND	2008	-	-	-	-	-	-	-	-	-	..	2	1	..	..	..	..	..	..	3
	2009	-	-	-	-	-	-	-	-	-	..	1	..	..	..	..	..	..	..	1
	2010	-	-	-	-	-	-	-	-	-	..	1	..	..	..	..	..	..	..	2
	2011	-	-	-	-	-	-	-	-	-	..	2	..	..	..	..	..	..	..	4
PORTUGAL	2008	..	..	-	-	-	-	-	-	-	..	2	..	..	..	47	..	0	-	50
	2009	..	..	-	-	-	-	-	-	-	..	0	..	..	..	61	..	..	-	42
	2010	..	..	-	-	-	-	-	-	-	..	2	..	..	0	70	..	..	-	52
	2011	..	..	-	-	-	-	-	-	-	..	1	4	..	1	113	..	..	-	112
ROMANIA	2008	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	-
	2009	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	-
	2010	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	-
	2011	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	1
SLOVAKIA	2008	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	-
	2009	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	-
	2010	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	-
	2011	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	-
SLOVENIA	2008	..	..	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	-
	2009	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	-
	2010	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	0
	2011	-	-	-	-	-	-	-	-	-	..	-	-	..	-	-	-	-	-	1
SPAIN	2008	0	..	..	..	0	13	0	..	..	..	..	15	..	1	..	..	2	2	1255
	2009	..	..	..	..	..	..	5	..	..	..	..	0	..	..	..	..	..	3	3023
	2010	0	..	..	..	..	4	..	9	..	..	..	30	..	..	..	..	3	4	1636
	2011	-	..	..	..	3	7	..	8	..	..	..	90	-55	..	..	18	3	4	1622
SWEDEN	2008	..	..	..	9	17	14	..	33	39	..	-23	78	3	15	173	0	-12	..	368
	2009	..	..	..	..	9	15	..	..	14	..	..	39	..	17	142	..	-8	..	337
	2010	..	..	..	..	28	33	..	1	14	..	..	74	2	123	152	0	12	1	541
	2011	..	..	..	25	31	82	..	4	23	1	..	109	2	63	183	29	14	3	727
EFTA	2008	3	..	296	0	-29	30	..	..	40	..	9	259	32	-12718	..	37	37	4	-16382
	2009	..	..	9	..	..	..	..	..	32	..	0	331	58	6	-3076	12	..	12	-2352
	2010	5	..	301	11	295	37	..	..	-46	0	0	200	23	-31	239	2	0	1	1029
of which	2011	..	..	218	9	214	62	..	0	89	..	0	403	131	5	-2546	32	48	34	-1231
NORWAY	2008	..	..	..	..	..	..	..	..	..	..	1	6	..	26	..	9	8	0	282
	2009	2	-27	..	..	..	..	..	..	..	..	0	7	..	1	..	2	3	0	15
	2010	..	-13	..	..	..	..	..	..	..	..	9	-54	3	..	..	-19	6	1	29
	2011	..	11	..	..	..	..	..	..	..	..	0	18	24	39	..	-8	6	1	275
SWITZERLAND	2008	..	..	..	..	..	..	2	..	..	..	2	..	..	7	..	4	29	3	-15112
	2009	..	..	..	..	193	19	..	..	..	..	..	294	..	5	..	7	..	10	-2411
	2010	..	..	..	..	..	36	..	0	..	..	..	180	77	-34	..	22	-7	7	528
	2011	..	..	..	..	..	60	..	..	..	..	..	316	104	-34	..	39	41	30	-1519
OTHER EUROPEAN COUNTRIES	2008	0	..	2	14	2	39	..	..	2	..	2	..	45	10	125	11	14	-124	2731
	2009	..	..	0	..	..	..	..	..	0	..	..	124	248	75	-41	372	48	..	578
	2010	..	..	6	22	0	2	-	..	4	108	148	200	-42	415	1251	8	280	904	4152
of which	2011	..	..	3	9	2	5	-7	..	9	..	125	78	-199	564	670	17	302	110	2045
RUSSIA	2008	-	-	-	-	-	-	-	-	-	..	..	..	..	-117	..	..	..	-	-77
	2009	-	-	-	-	-	-	-	-	-	..	..	..	..	-23	..	..	..	-	-14
	2010	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	-	-40
	2011	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	-	-100
UK OFFSHORE ISLANDS*	2008	0	..	2	14	2	38	..	28	2	..	91	144	40	10	247	11	14	-120	2891
	2009	..	..	0	..	..	..	0	19	0	..	123	243	69	-41	391	7	..	578	1939
	2010	..	..	6	22	0	2	-	-1	4	108	146	194	-50	415	1224	4	280	904	4090
	2011	..	..	3	9	1	4	-	-7	9	..	120	72	-214	563	598	12	301	105	1917
THE AMERICAS	2008	6	6992	768	155	692	392	-249	-455	203	357	102	737	2395	1548	5026	578	138	335	21033
	2009	..	..	735	115	848	290	-651	89	104	327	19	834	-304	865	9602	1141	-503	643	18584
	2010	13	3089	2524	248	412	416	74	-513	214	37	3	897	271	586	5711	572	115	218	17333
of which	2011	..	2909	2604	351	562	567	..	44	199	576	-7	1184	-48	723	9351	250	198	217	20915
BRAZIL	2008	-	-	-	-	-	-	-	-	-	..	..	..	..	-7	..	..	..	..	-6
	2009	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..	..
	2010	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..	32
	2011	-	-	-	-	-	-	-	-	-	..	..	..	..	..	..	..	..	..	..
CANADA	2008	..	452	-115	-10	..	44	..	1	..	..	..	81	21	13	-3296	84	1	4	-2856
	2009	..	141	..	..	..	95	..	..	..	..	..	114	..	..	1009	-1	0	5	350
	2010	..	..	110	0	11	56	..	..	..	..	0	90	..	8	799	8	1	-14	912
	2011	..	..	110	0	27	106	..	..	11	..	0	39	..	-29	736	8	-55	2	878
USA	2008	..	5968	776	349	629	312	-55	-457	176	356	14	485	..	1261	8098	434	154	346	22518
	2009	..	..	661	149	832	182	125	87	92	334	7	539	89	886	7924	1027	-538	591	16931
	2010	10	2750	2065	257	388	351	10	-528	200	35	14	684	200	551	4546	499	95	284	14993
	2011	..	2620	2072	333	519	441	..	43	182	..	12	861	61	722	8336	136	185	-11	18021
ASIA	2008	..	209	..	-3	-29	79	-745	..	..	..	-49	211	359	-72	-2840	42	8	-33	-1316

	2009	..	..	..	..	41	..	-436	..	..	..	..	-2502	107	-410	-1098	-73	..	-112	-3631
	2010	0	139	68	..	28	..	..	3	..	65	8	-3205	941	441	392	-18	12	-79	-202
	2011	..	..	63	10	143	-35	1	174	-41	..	9	-28	364	245	364	67	15	-290	1905
NEAR & MIDDLE	2008	-	..	-	0	4	..	-	..	-	1	2	..	1	-58	1	0	-68	216	
EAST COUNTRIES	2009	-	..	-	..	..	..	-	..	0	0	2	..	0	24	0	..	-131	101	
	2010	-	..	-	..	1	..	-	..	0	-	4	..	3	-54	2	1	..	135	
	2011	-	..	-	..	3	..	-	..	0	-	2	8	217	5	32	3	2	..	97
OTHER ASIAN	2008	..	..	..	-3	-33	..	-745	..	47	..	-50	209	..	-73	-2781	41	9	36	-1533
COUNTRIES	2009	..	58	..	-16	..	15	-436	-25	..	..	..	-2504	..	-410	-1122	-73	0	20	-3731
	2010	0	..	68	-6	28	-8	..	..	..	65	..	-3210	..	437	447	-19	11	..	-337
of which	2011	..	-20	63	..	140	..	..	..	-41	..	8	-36	147	240	332	63	13	20	1808
CHINA	2008	-	-	-	-	-	-	-	-	-	-	-	-1	-	0	..	0	0	..	-38
	2009	-	-	-	-	-	-	-	-	-	-	-	3	-	12	..	..	..	..	34
	2010	..	0	..	..	..	0	-	..	..	..	..	2	4	0	..	0	0	0	25
	2011	-	-	-	-	-	-	-	-	-	-	-	4	2	1	..	..	..	..	95
HONG KONG	2008	-	..	-	-	-	-	-	-	-	-	-	4	..	..	..	..	1	1	-337
	2009	-	..	-	-	-	-	-	-	-	-	-	0	..	..	8	..	0	..	-89
	2010	..	..	-	-	-	-	-	-	-	-	-	23	..	..	6	0	1	..	549
	2011	-	..	-	0	..	..	-	..	-	-	-	..	..	..	5	2	1	..	107
INDIA	2008	-	..	-	0	..	1	..	-	-	-	-	8	0	7	-7	1	2	..	261
	2009	-	..	-	..	3	0	..	-	0	-	-	7	0	6	58	..	0	..	89
	2010	-	..	21	0	2	..	-	0	0	-	-	20	0	33	70	2	4	1	161
	2011	-	..	-	0	4	3	-	..	1	-	-	16	1	35	57	-1	4	1	141
JAPAN	2008	..	96	..	..	0	75	..	27	46	..	..	106	21	-79	-2581	31	2	3	-2000
	2009	..	42	..	-11	38	15	..	-20	..	..	..	-2584	-7	-338	-1306	21	0	-3	-3979
	2010	..	62	..	-5	24	29	..	5	..	..	..	-3297	6	361	187	45	2	7	-1646
	2011	-	-7	..	8	..	69	..	33	-43	..	..	190	20	-38	151	49	4	-8	1233
SINGAPORE	2008	-	..	-	-	..	1	..	-	-	-	-	20	..	-3	3	0	6	16	166
	2009	-	..	-	-	..	0	..	-	-	-	-	0	..	..	5	..	0	..	-213
	2010	-	..	-	-	..	..	..	-	-	-	-	0	-1	..	-4	15	..	3	-64
	2011	-	..	-	-	..	..	..	-	-	-	-	0	1	..	15	11	1	2	103
SOUTH KOREA	2008	-	..	-	-	..	-	-	-	-	-	-	68	2	..	15	..	..	..	134
	2009	-	..	-	-	..	-	-	-	-	-	-	39	..	..	3	..	..	..	59
	2010	-	..	-	-	..	-	-	-	-	-	-	42	14	..	15	0	0	..	116
	2011	-	..	-	-	..	-	-	-	-	-	-	36	..	..	19	2	1	..	62
AUSTRALASIA & OCEANIA	2008	..	17	0	..	..	..	..	..	..	..	-115	101	..	314	12	11	11	..	613
	2009	..	..	..	..	..	..	..	..	..	..	..	10	..	585	684	..	21	..	2143
	2010	..	..	..	..	..	1	..	..	0	..	..	12	..	..	60	-54	12	..	-30
of which	2011	..	-6	..	..	..	..	..	..	1	-60	18	..	..	12	388	-43	13	..	243
AUSTRALIA	2008	..	17	..	..	..	..	..	..	..	..	-115	96	..	314	12	12	11	..	629
	2009	-	..	..	..	6	..	..	..	..	..	..	10	..	..	684	..	21	..	2152
	2010	-	-38	..	..	3	..	..	0	..	..	..	0	..	4	60	-55	12	6	-47
	2011	-	-6	..	..	6	2	..	-	1	..	..	8	..	9	388	-46	13	20	256
NEW ZEALAND	2008	..	..	..	..	..	0	..	..	..	..	..	5	..	0	-	..	0	1	-13
	2009	..	..	..	..	..	0	..	..	..	..	..	0	..	..	-	..	0	..	-4
	2010	..	..	..	..	..	..	..	..	..	..	..	11	..	..	-	..	0	..	18
	2011	..	..	..	..	..	..	..	..	..	..	..	10	1	2	-	2	1	..	7
AFRICA	2008	..	..	..	..	..	..	..	..	..	..	..	0	61	..	1	89	1	1	166
	2009	..	..	..	..	..	..	..	..	..	..	..	3	..	0	33	..	..	..	47
	2010	..	..	..	..	..	..	..	..	..	..	..	5	..	..	34	..	1	3	51
of which	2011	..	..	..	..	..	..	..	..	..	..	..	2	7	..	13	15	2	7	70
SOUTH AFRICA	2008	-	..	-	-	..	-	-	-	-	-	-	0	..	..	..	..	1	1	126
	2009	-	..	-	-	..	-	-	-	-	-	-	3	..	..	..	..	..	..	67
	2010	-	..	-	-	..	-	-	-	-	-	-	0	3	2	0	17	1	4	23
	2011	-	..	-	-	..	-	-	-	-	-	-	1	3	1	2	..	1	6	36
WORLD TOTAL	2008	39	11256	1369	196	2995	893	-669	68	54	2221	57	-49	4361	1959	-27744	1298	656	352	3113
	2009	12	5605	2017	253	2705	659	-886	364	141	2659	59	379	860	6865	527	1406	-221	1202	26581
	2010	23	4213	3865	358	1288	908	106	72	-42	1379	238	1823	1753	4041	10582	1178	1060	1177	37631
	2011	61	6024	3632	556	1325	1173	108	259	-2335	3552	341	5163	1139	2301	14482	1195	1136	261	43643
OECD	2008	38	7894	1234	367	3018	814	-674	-333	32	2629	-57	-407	3932	1671	-27941	1202	650	520	-1792
	2009	33	4239	1917	278	2698	644	-872	214	140	3303	-85	-94	780	7037	-796	1340	-210	677	22914
	2010	41	3309	3479	341	1275	934	104	61	-49	1216	99	1441	689	3507	8679	1162	633	392	30470
	2011	54	5163	3176	522	1313	1252	102	126	-2353	3762	235	5043	911	1407	13273	1042	677	163	38749
CENTRAL & EASTERN EUROPE ²	2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	..
	2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	..
	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	..

1 A minus sign indicates net losses.

2 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997. (See background notes).

3 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Table notes:

For countries listed within regions see background note 5.

.. Indicates data are disclosive.

- Indicates nil returns.

Source: Office for National Statistics