

UK Trade, November 2012



Coverage: **UK**
Date: **09 January 2013**
Geographical Area: **UK**
Theme: **Economy**

November 2012

- Seasonally adjusted, the UK's deficit on trade in goods and services was estimated to have been £3.5 billion in November, compared with a deficit of £3.7 billion in October.
- There was a deficit of £9.2 billion on goods, partly offset by an estimated surplus of £5.7 billion on services.
- Excluding oil and erratic items, the deficit on trade in goods was £22.3 billion in the three months to November. This was £0.9 billion less than the preceding three months and £1.4 billion less than the deficit in the three months to November 2011.
- Export prices (excluding oil and erratics) fell by 0.9% in the latest three months; import prices fell by 0.7% in the same period.

Key Figures

Table 1: Balance of UK Trade in Goods and Services

		Balance of trade in goods			Balance of trade in services	Total trade balance
		EU	Non-EU	World		
2011	Nov	-4.3	-5.0	-9.3	6.3	-3.0
2012	Sep	-4.5	-3.9	-8.4	5.8	-2.6
	Oct	-5.0	-4.5	-9.5	5.8	-3.7
	Nov	-4.6	-4.5	-9.2	5.7	-3.5

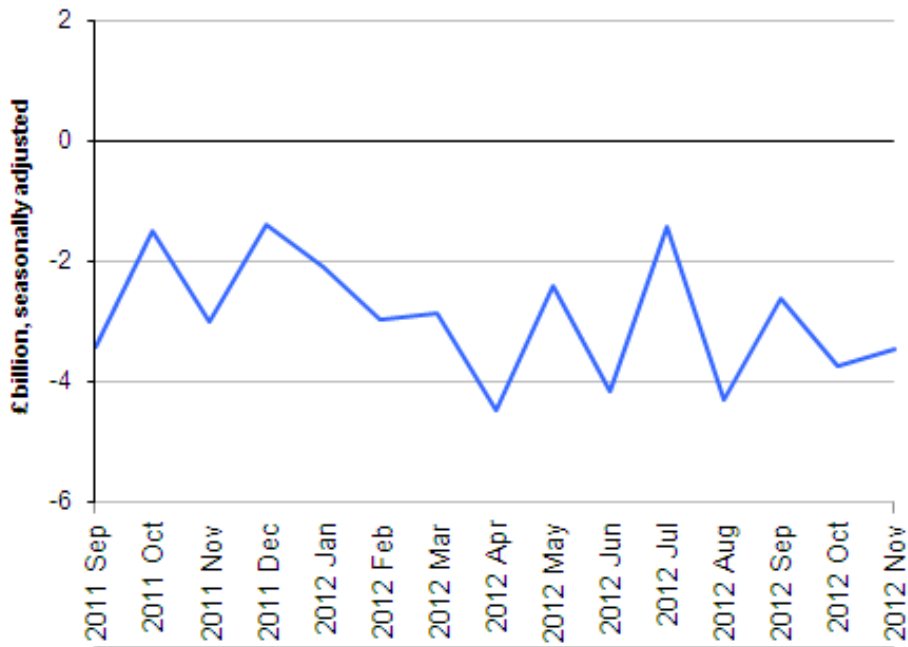
£ billion

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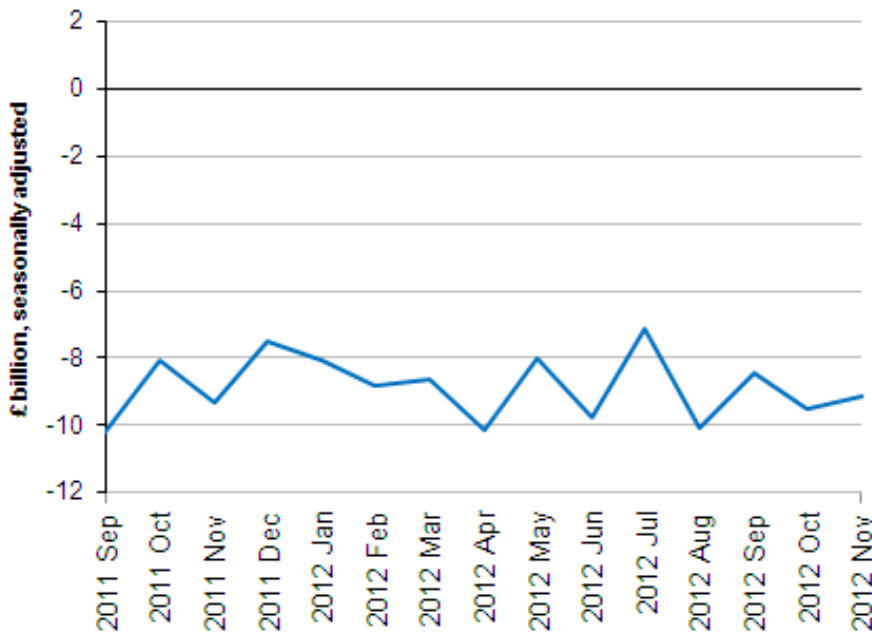
Figure 1: Balance of UK Trade



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Figure 2: Balance of UK Trade in Goods**Download chart**

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Summary

The deficit on trade in goods continues to be partially offset by an estimated surplus on trade in services.

The figures for exports of goods have been variable during 2012. This was particularly marked between March and July and may reflect in part the changed pattern of public holidays for the Diamond Jubilee. Imports of goods have shown less variability. These movements have caused the deficit on trade in goods itself to vary from month to month this year, with no clear pattern. However, taking the first eleven months of 2012 together, the deficit has been running at an average of £8.9 billion a month. This is higher (in current prices) than the first eleven months of 2011 when the deficit averaged £8.4 billion.

Trade volumes have generally risen over the past year, while prices have declined. Excluding oil and erratics, the volumes of exports and imports of goods were 1.4% and 0.3% higher respectively in the three months to November 2012 than a year earlier. Export prices (excluding oil and erratics) fell by 3.3% over this period, while import prices fell by 2.7%.

There has, however, been a shift in the pattern of the UK's trade over this period. In volume terms (excluding oil and erratics) exports of goods to the European Union (EU) were 3.7% lower in the three months to November than a year earlier, while exports to the rest of the world rose 6.8%.

In comparison, import volumes (excluding oil and erratics) from the EU rose 1.8% in the three months to November compared with a year earlier, while imports from the rest of the world fell by 1.7%.

By commodity group, the prices of exports were lower for every group in the three months to November compared with a year earlier. With the exception of food, beverages and tobacco, which was unchanged, the price of imports were also lower for every group. In terms of movement in the three months to November compared with a year earlier, there was a fall of 7.5% in the price of exports of basic materials and also notable falls in the export and import of semi-manufactures commodities.

Value of UK Trade in Goods

In November, the UK's deficit on trade in goods was £9.2 billion; £0.3 billion lower than in October.

Total exports increased by £0.7 billion (2.9%) to £24.8 billion and total imports rose by £0.4 billion (1.1%) to £34.0 billion. At the commodity level:

Table 2: Change in Key Commodity Value, November 2012 Compared with October 2012

	Exports (£m)	Imports (£m)
Oil (see section on 'trade in oil')	+201	+277
Cars	-3	-40
Consumer goods other than cars	-29	-74
Intermediate goods	+130	+96
Capital goods	+45	+253
Chemicals	+446	-65
Semi-manufactured goods other than chemicals	+8	-225

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In the three months ending November 2012, the deficit on trade in goods was £27.1 billion, compared with a deficit of £27.0 billion in the three months ending August 2012.

Total exports decreased by £0.9 billion (1.2%) to £73.6 billion and total imports decreased by £0.8 billion (0.8%) to £100.7 billion. At the commodity level:

Table 3: Change in Key Commodity Value, September 2012 - November 2012 Compared with June 2012 - August 2012

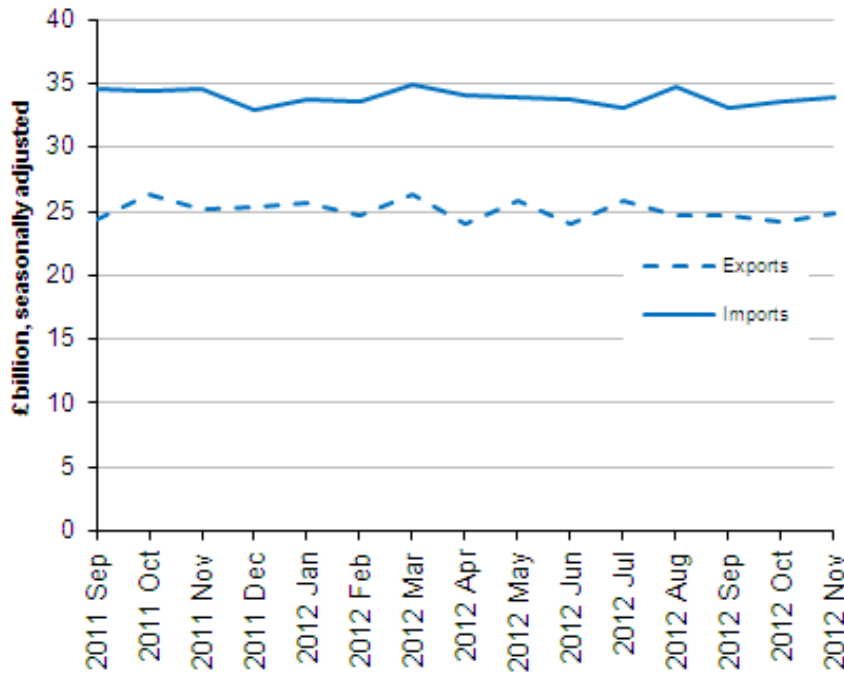
	Exports (£m)	Imports (£m)
Oil (see section on 'trade in oil')	-1412	-626
Cars	-287	-102
Consumer goods other than cars	-68	-317
Intermediate goods	+16	-260
Capital goods	+177	-265
Chemicals	+779	+448
Semi-manufactured goods other than chemicals	+82	-14
Fuels other than oil	-458	

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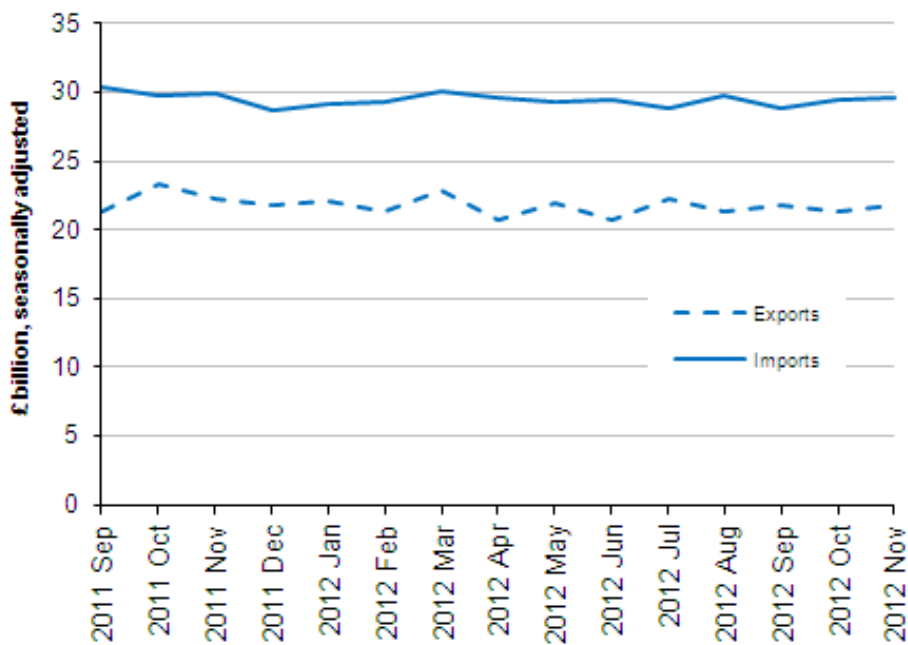
Figure 3: Value of UK Trade in Goods



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Figure 4: Value of UK Trade in Goods Excluding Oil



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Trade in Goods - EU Analysis

In November, the deficit on trade in goods with EU countries fell by £0.3 billion to £4.6 billion.

Exports to the EU rose by £1.1 billion (8.9%) to £13.2 billion and imports from the EU rose by £0.7 billion (4.3%) to £17.8 billion. At the commodity level:

Table 4: Change in Key Commodity Value (EU), November 2012 Compared with October 2012

	Exports (£m)	Imports (£m)
Oil (see section on 'trade in oil')	+743	+105
Cars	+41	-38
Consumer goods other than cars	-60	-31
Intermediate goods	+9	+46
Capital goods	+50	+230
Chemicals	+403	+428
Semi-manufactured goods other than chemicals	-20	-58

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In the three months ending November 2012, the deficit on trade in goods with EU countries rose by £0.1 billion to £14.1 billion, compared with a deficit of £14.0 billion in the three months ending August 2012.

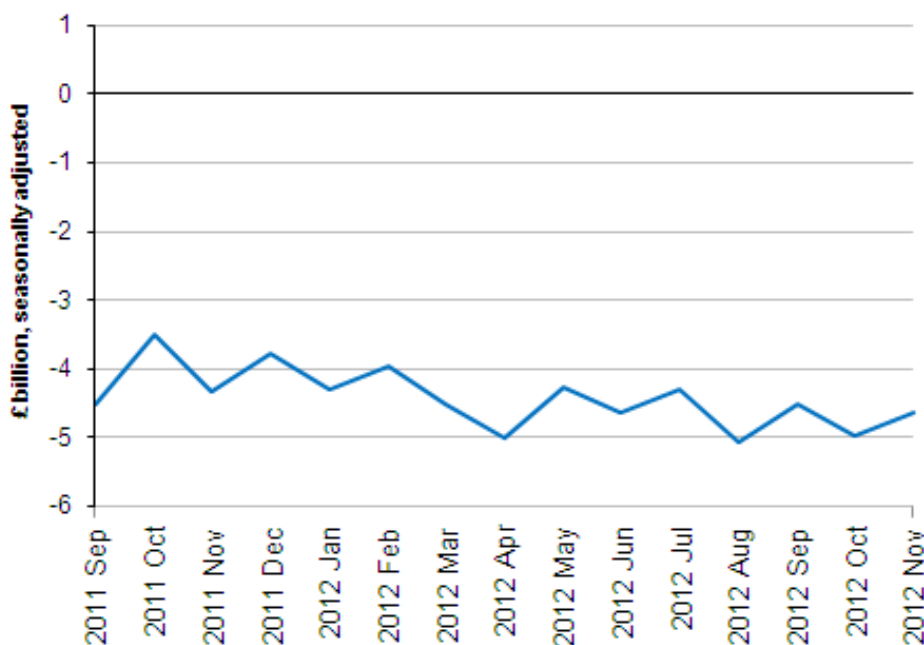
Exports to the EU increased by £0.3 billion (0.7%) to £37.5 billion and imports from the EU increased by £0.4 billion (0.8%) to £51.6 billion. At the commodity level:

Table 5: Change in Key Commodity Value (EU), September 2012 - November 2012 Compared with June 2012 - August 2012

	Exports (£m)	Imports (£m)
Oil (see section 'trade in oil')	-512	-126
Cars	-71	-52
Consumer goods other than cars	+46	+10
Intermediate goods	-129	-266
Capital goods	-52	+88
Chemicals	+1012	+296
Semi-manufactured goods other than chemicals	-34	-215
Fuels other than oil	-461	:

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Figure 5: Balance of Trade in Goods, EU Countries

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Trade in Goods - Non-EU Analysis

In November, the deficit on trade in goods with non-EU countries increased by less than £0.1 billion to remain at £4.5 billion.

Exports to non-EU countries decreased by £0.4 billion (3.1%) to £11.6 billion and imports from non-EU countries decreased by £0.4 billion (2.1%) to £16.1 billion. At the commodity level:

Table 6: Change in Key Commodity Value (Non-EU), November 2012 Compared with October 2012

	Exports (£m)	Imports (£m)
Oil (see section on 'trade in oil')	-542	+172
Cars	-44	-2
Consumer goods other than cars	+31	-43
Intermediate goods	+121	+50
Capital goods	-5	+23
Chemicals	+43	-493
Semi-manufactured goods other than chemicals	+28	-167

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In the three months ending November 2012, the deficit on trade in goods with non-EU countries fell by less than £0.1 billion to remain at £13.0 billion, compared with the three months ending August 2012.

Exports to non-EU countries decreased by £1.2 billion (3.1%) to £36.1 billion and imports from non-EU countries decreased by £1.2 billion (2.3%) to £49.1 billion. At the commodity level:

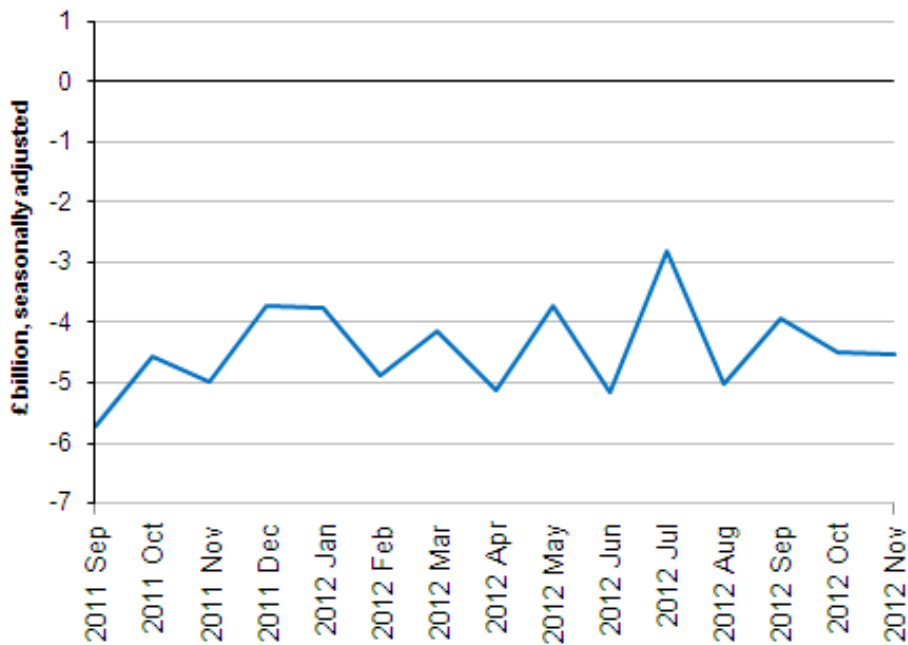
Table 7: Change in Key Commodity Value (Non-EU), September 2012 - November 2012 Compared with June 2012 - August 2012

	Exports (£m)	Imports (£m)
Oil (see section on 'trade in oil')	-900	-500
Cars	-216	-50
Consumer goods other than cars	-114	-327
Intermediate goods	+145	+6
Capital goods	+229	-353
Chemicals	-233	+152
Semi-manufactured goods other than chemicals	+116	+201

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Figure 6: Balance of Trade in Goods, Non-EU Countries



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Trade in Goods - One Month Geographical Analysis

November 2012 Compared with October 2012

Within EU countries, exports to Germany increased by £0.6 billion and exports to the Netherlands and Sweden increased by £0.2 billion. Among non-EU countries, exports to Switzerland increased by £0.3 billion, whereas exports to South Korea and the USA decreased by £0.2 billion.

Within EU countries, imports from the Netherlands and Germany rose by £0.3 billion. Among non-EU countries, imports from Nigeria rose by £0.2 billion and imports from Japan rose by £0.1 billion. Imports from Israel and the USA fell by £0.3 billion and imports from Kuwait and Switzerland fell by £0.2 billion.

Table 8: Change in Monthly Trade with Significant Partner Countries, November 2012 Compared with October 2012

1	Germany	3,151	+593	1	Germany	4,605	+289
2	USA	3,021	-172	2	Netherlands	3,023	+281
3	Netherlands	2,094	+157	3	China	2,515	+5
4	France	1,753	+78	4	USA	2,398	-281
5	Irish Republic	1,446	+12	5	France	1,970	+47
6	Belgium-Luxembourg	1,207	+53	6	Belgium-Luxembourg	1,659	+61
7	China	835	-64	7	Norway	1,592	-15
8	Spain	723	-42	8	Italy	1,140	-43
9	Italy	692	+3	9	Irish Republic	1,020	+86
10	Sweden	575	+166	10	Spain	961	+1
Exports (£m)				Imports (£m)			
		November 2012 Value	1-Month Change			November 2012 Value	1-Month Change

Table source: Office for National Statistics

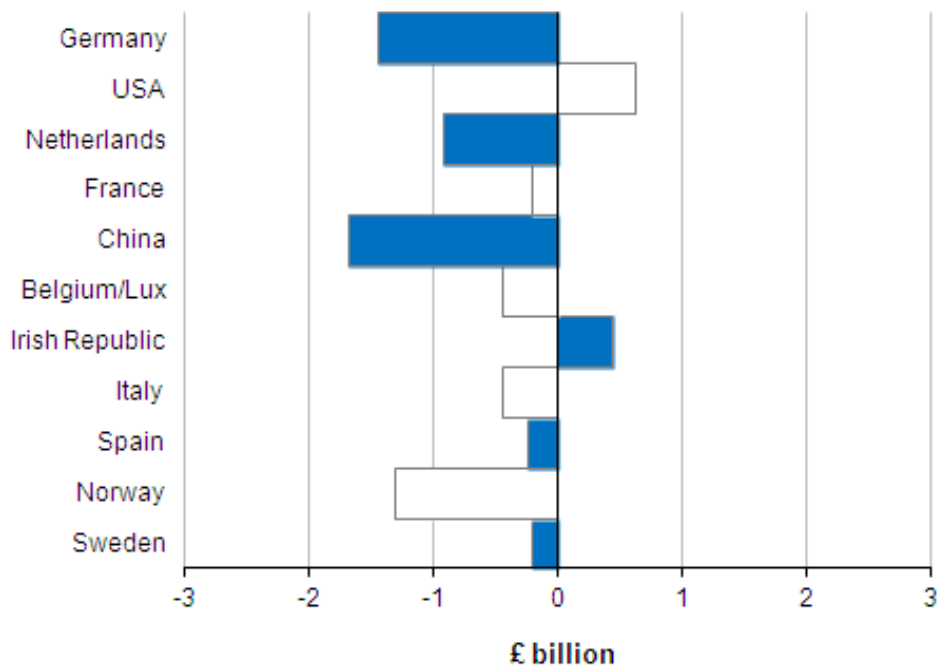
Table notes:

1. Significant trading partners defined as top 10 export markets & import sources 2011 (see Monthly Review of External Trade table G1).

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Figure 7: Significant Partner Countries, 1 Month Balances, November 2012



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Trade in goods – Three Month Geographical Analysis

Three Months Ending November 2012 Compared with Three Months Ending August 2012

Within EU countries, exports to Germany increased by £0.5 billion. Among non-EU countries, exports to South Korea fell by £0.4 billion.

Within EU countries, imports from the Netherlands rose by £0.8 billion and imports from Belgium & Luxembourg rose by £0.3 billion. Imports from Denmark and the Irish Republic fell by £0.3 billion.

Among non-EU countries, imports from Switzerland and Nigeria increased by £0.5 billion, imports from South Africa increased by £0.4 billion and imports from Israel increased by £0.3 billion. Imports from China fell by £0.7 billion and imports from Norway fell by £0.4 billion.

Table 9: Change in Three Monthly Trade with Significant Partner Countries, September 2012 - November 2012 Compared with June 2012 - August 2012

		Exports (£m)				Imports (£m)	
		November 2012 Value	3-Month Change			November 2012 Value	3-Month Change
1	USA	10,026	+125	1	Germany	13,293	+72
2	Germany	8,215	+506	2	Netherlands	8,385	+754
3	Netherlands	6,014	-218	3	USA	7,665	+55
4	France	5,250	+6	4	China	7,605	-691
5	Irish Republic	4,335	-79	5	France	5,636	-30
6	Belgium-Luxembourg	3,514	-168	6	Belgium-Luxembourg	4,865	+348
7	China	2,562	-128	7	Norway	4,579	-427
8	Spain	2,160	+101	8	Italy	3,507	-160
9	Italy	2,034	+82	9	Irish Republic	2,909	-306
10	Sweden	1,410	-24	10	Spain	2,838	-28

Table source: Office for National Statistics

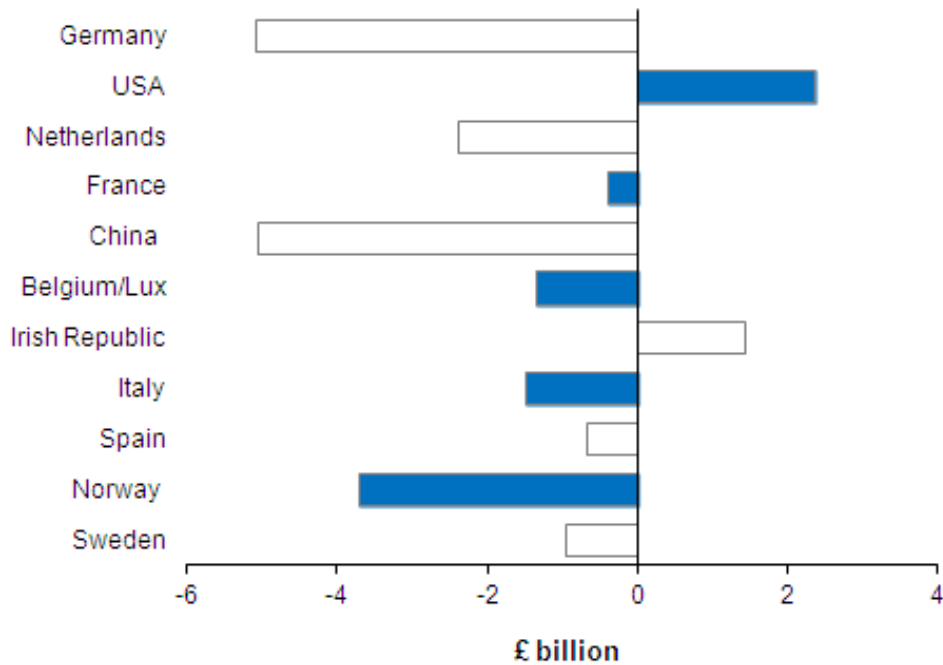
Table notes:

1. Significant trading partners defined as top 10 export markets & import sources 2011 (see Monthly Review of External Trade table G1).

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Figure 8: Significant Partner Countries, Three monthly balances, September 2012 - November 2012



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Volume of Total Trade in Goods, Excluding Oil and Erratics

Between October and November 2012, the volume of exports increased by 2.4% and the volume of imports increased by 0.2%. At the commodity level:

Table 10: Change in Key Commodity Volume, November 2012 Compared with October 2012

	Exports	Imports
	% change	% change
Food, beverages and tobacco	+1.8	-0.9
Basic materials	+4.0	-1.7
Semi-manufactured goods; of which	+5.5	-3.3
Chemicals	+8.3	-0.8
Semi-manufactured goods other than chemicals	-2.6	-6.7
Finished manufactured goods; of which	+0.8	+0.8
Cars	-3.0	-3.1
Consumer goods other than cars	-1.5	-1.8
Intermediate goods	+2.6	+1.6
Capital goods	+1.8	+5.9

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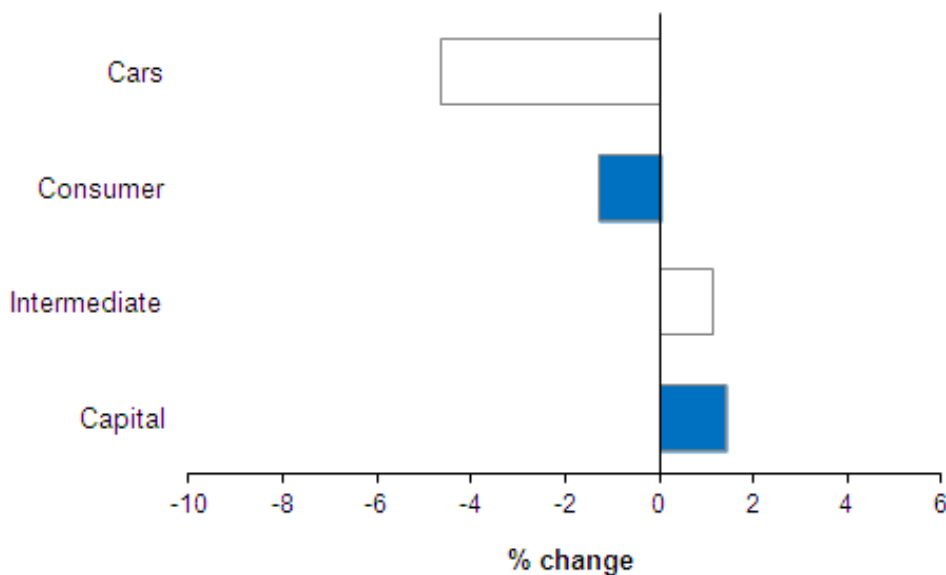
In the three months ending November 2012, the volume of exports increased by 1.4% and the volume of imports rose by 0.8 %, compared with the three months ending August 2012. At the commodity level:

Table 11: Change in Key Commodity Volume, September 2012 - November 2012 Compared with June 2012 - August 2012

	Exports	Imports
	% change	% change
Food, beverages and tobacco	+2.7	+2.9
Basic materials	+1.0	+3.9
Semi-manufactured goods; of which	+4.3	+3.7
Chemicals	+5.6	+5.6
Semi-manufactured goods other than chemicals	+2.9	+1.2
Finished manufactured goods; of which	-0.3	-0.6
Cars	-4.7	0.0
Consumer goods other than cars	-1.3	-1.5
Intermediate goods	+1.1	-0.5
Capital goods	+1.4	0.0

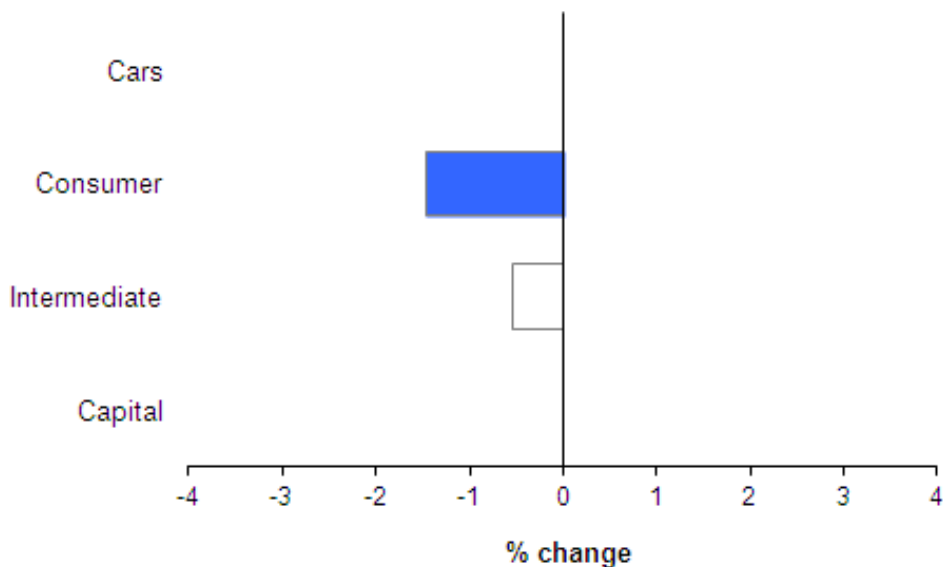
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Figure 9: Volume of Exports of Goods (Finished Manufactures), September 2012 - November 2012 compared with June 2012 - August 2012

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Figure 10: Volume of Imports of goods (Finished Manufactures), September 2012 - November 2012 compared with June 2012 - August 2012**Download chart**[XLS](#) [XLS format](#)

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Export and Import Prices for Trade in Goods (Not Seasonally Adjusted)

In November, export prices fell by 0.3% and import prices rose by 0.1%, compared with October. Excluding the oil price effect, export prices remained unchanged, but import prices rose by 0.3%.

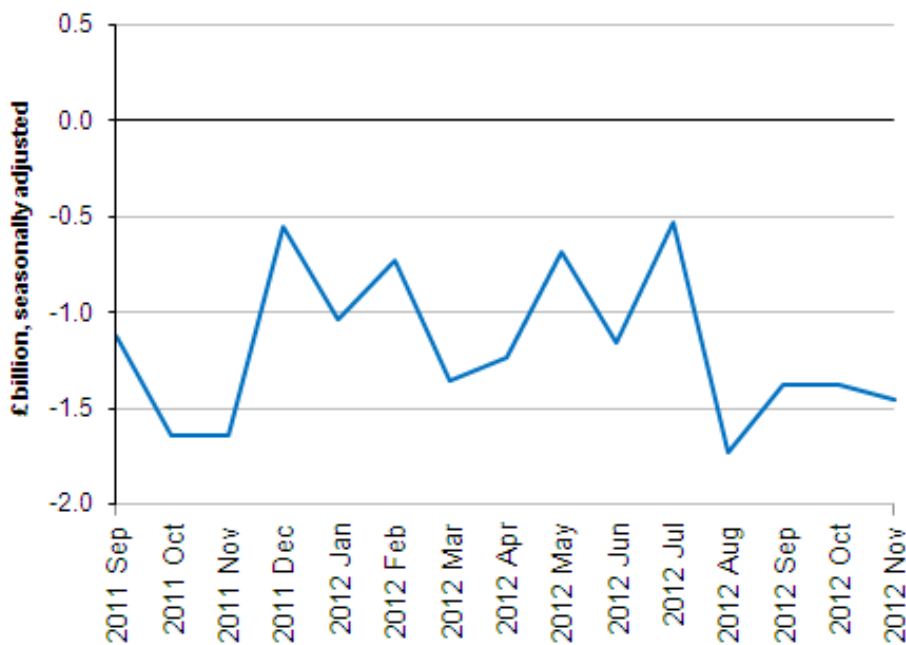
In the three months ending November 2012, export prices rose by 0.1% and import prices also rose by 0.1%. This led to no change in the terms of trade. Excluding the oil price effect, export prices fell by 0.9% and import prices fell by 0.8%.

Trade in Oil

In November, the balance on trade in oil was in deficit by £1.5 billion, compared with a deficit of £1.4 billion in October. Oil exports rose by £0.2 billion to £2.9 billion and oil imports rose by £0.3 billion to £4.4 billion.

In the three months ending November 2012, the balance on trade in oil was in deficit by £4.2 billion, compared with a deficit of £3.4 billion in the three months ending August 2012. Oil exports fell by £1.4 billion to £8.6 billion and oil imports fell by £0.6 billion to £12.8 billion.

Figure 11: Balance of Trade in Oil



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Trade in Services

Note: Most components of Trade in Services are collected quarterly and the latest period for which reasonable quality estimates are available is the third quarter of 2012. In order to provide a more complete picture of trade, the latest available data has been extrapolated into November

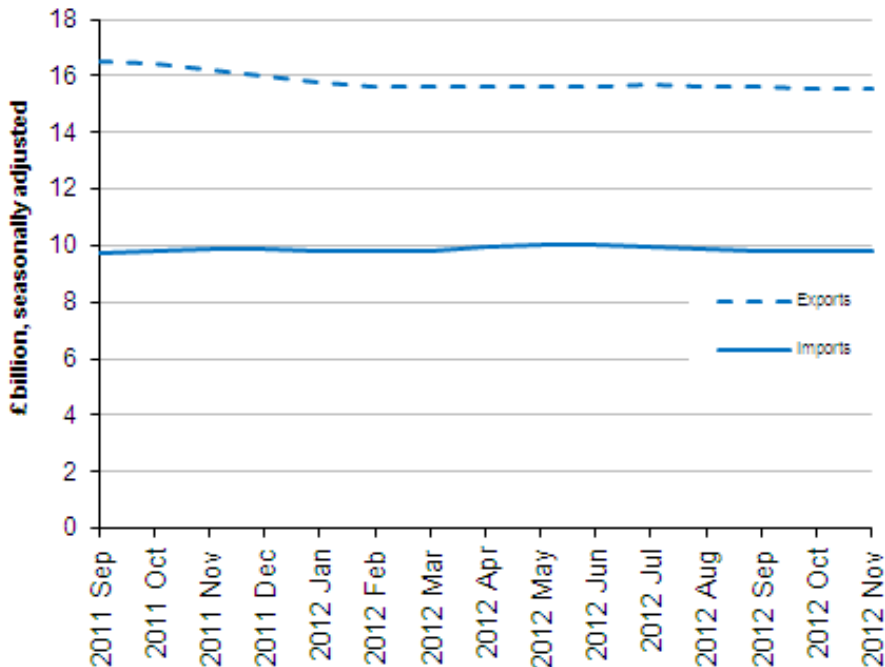
In November, the UK's estimated surplus on trade in services was £5.7 billion.

Exports in November 2012 were estimated to have been £15.5 billion and imports £9.8 billion.

In the three months ending November 2012, the estimated surplus on trade in services was £17.3 billion.

Total exports were £46.7 billion and total imports were £29.4 billion.

Figure 12: Value of UK Trade in Services



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Records Sheet

The UK Trade record information for [November 2012 \(40.5 Kb Excel sheet\)](#) can be accessed at the ONS Website.

Background notes

1. What's New?

Revisions

This release conforms to the standard revisions policy for National Accounts. In this release, periods from January 2011 are open for revision.

MRETS Consultation

The Office for National Statistics (ONS) currently publishes a Statistical Bulletin each month giving the latest figures on overseas trade in goods and services and, around three working days later, the Monthly Review of External Trade Statistics (MRETS). A review has shown that MRETS now contains little that is not available with the Bulletin. The remaining gap will be closed in the next three months. The [consultation](#) is now complete. Users views are being collated and the results will be published in the near future.

2. Missing Trader Intra-Community (MTIC) Fraud

Users should also be aware that for some data prior to April 2012, the monthly data does not sum precisely to the quarters for the MTIC series due to rounding.

3. UK Trade designated as National Statistics

The [United Kingdom Statistics Authority](#) has designated these statistics as National Statistics, in accordance with the Statistics and Registration Service Act 2007 and signifying compliance with the [Code of Practice for Official Statistics](#).

Designation can be broadly interpreted to mean that the statistics:

- meet identified user needs,
- are well explained and readily accessible,
- are produced according to sound methods,
- and are managed impartially and objectively in the public interest.

Once statistics have been designated as National Statistics it is a statutory requirement that the Code of Practice shall continue to be observed.

4. Special Events

An article outlining the [ONS policy on special events](#) is available on the ONS website.

5. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the [Code of Practice for Official Statistics](#). They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

6. Short Guide to UK Trade

Ever since statistics on exports and imports of goods were first collected in 1697 UK trade has been one of the country's key economic indicators.

All information included in the monthly UK Trade Statistical Bulletin is on a Balance of Payments (BoP) basis and is seasonally adjusted unless otherwise specified. The release contains tables showing the total value of trade in goods together with index numbers of volume and price, figures analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition the Trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Data appearing in the UK Trade statistical bulletin are also used as a direct input into the quarterly Balance of Payments and National Accounts.

Interpreting the data

Monthly commodity movements for Food, beverages and tobacco, Basic materials, Fuels other than oil, and Erratics (Ships, Aircraft, Precious stones, and Silver) are only detailed in this Statistical Bulletin where they are equal to or exceed £200 million (£400 million for three monthly comparisons).

Monthly country movements are only detailed in this Statistical Bulletin where they are equal to or exceed £0.1 billion (£0.3 billion for three monthly comparisons).

In months where quarterly and three monthly ending percentage changes for index data coincide there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. Three month ending data are the average of the index data in that period.

VAT Missing Trader Intra Community (MTIC) fraud

Import figures for trade in goods include adjustments to allow for the impact of VAT MTIC fraud.

The adjustments to trade in goods relate only to part of the carousel version of VAT MTIC fraud. This fraud leads to under recording of imports as fraudsters import goods from the EU, which they then sell on before disappearing without paying VAT on that sale. The goods are eventually exported. Such exports are declared and are therefore already reflected in the UK's trade in goods statistics.

Changes to the pattern of trading associated with MTIC fraud can make it difficult to analyse trade by commodity group and by country as changes in the impact of activity associated with this fraud affect both imports and exports. However, the MTIC trade adjustments are added to the EU import estimates derived from Intrastat returns as it is this part of the trading chain that is not generally recorded. In particular, adjustments affect trade in capital goods and intermediate goods - these categories include mobile phones and computer components, which are still the most widely affected goods.

International convention determines that the treatment of the impact is to adjust imports upwards by the relevant amounts of missing declarations (non-response). However, users may wish to

interpret short term movements in imports excluding that part of the fraudulent activity that is not included in the import estimates, and for this purpose an analysis of the import figures with the VAT MTIC adjustments excluded is shown in Table 13.

Definitions and explanations

A glossary of terms is published in the [UK Balance of Payments Pink Book 2012](#).

Use of the data

UK Trade is a key economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of two other key economic statistics – UK Gross Domestic Product (GDP) and the UK Balance of Payments. This means that there is a threefold potential for UK Trade statistics to inform the Government's view of the UK economy, as well as the views of others, such as economists, City analysts, academics, the media, and international organisations.

Notes on tables

Rounding:

The sum of constituent items in tables do not always agree exactly with the totals shown due to rounding.

Symbols:

- .. Not applicable
- Nil or less than half the final digit shown.

7. Methods

Composition of the data

Detailed methodological notes are published in the UK Balance of Payments (Pink Book).

Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of

the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures) which are indexed to form the volume series in this bulletin differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then 'chain-linked' to produce a continuous series.

The implied price deflators derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin because the former are current weighted while the latter are base (2009) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

A paper, Statistics on Trade in Goods ([GSS Methodological Series No. 36](#)) (384.4 Kb Pdf) describing the adjustments that need to be applied to conform to IMF definitions for Balance of Payments and the division of responsibility between ONS and HMRC is available on the ONS website.

The Overseas Trade Statistics (OTS) data used as inputs to this statistical bulletin are collected and published by Her Majesty's Revenue and Customs (HMRC) on an International Merchandise Trade Statistics (IMTS) basis.

8. Basic quality information

Accuracy

Trade in goods figures for the most recent months are provisional and subject to revision in the light of (a) late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud, and (b) revisions to seasonal adjustment factors which are re-estimated every month.

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are therefore likely to be less reliable than those for trade in goods. More details of the data sources, estimation methodology and reliability of the monthly estimates of trade in services were set out in Economic Trends (January 1996 and September 1997).

Reliability

Revisions to data provide one indication of the reliability of key indicators. The table below shows summary information on the size and direction of the revisions which have been made to the data covering a five year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test


is significant. An article explaining the [past revisions performance for UK Trade statistics \(181.7 Kb Pdf\)](#) and what is being done to improve the first published estimates was published on 9 May 2005 on the ONS website.

Table 12: Revisions Analysis, UK Trade, November 2012

£ million

	Value in latest period	Revisions between first publication and estimates twelve months later	
		Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	40,322	756	1,011
Total trade imports (IKBI)	43,788	266	642
Total trade balance (IKBJ)	-3,466	489	618

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The table covers estimates of UK trade first published from December 2006 (for October 2006) to November 2011 (for September 2011). [Revisions spreadsheets](#) giving these estimates and the calculations behind the averages in the table is available on the ONS website.

An article analysing past revisions to quarterly balance of payments current account data was published in the [May 2007 edition of Economic & Labour Market Review \(340.2 Kb Pdf\)](#). It is available on the ONS website.

[More information about revisions \(181.7 Kb Pdf\)](#) material in this Statistical Bulletin can be found on the ONS website.

9. Coherence

EU enlargement and country coverage: Two more countries joined the EU from 1 January 2007. These countries were Bulgaria and Romania. In addition, the coverage of the Economic and Monetary Union (EMU) countries was extended to include Slovenia. In order to enable users to make long-run comparisons, data for the new definition EU and non-EU was produced from January 1998 onwards for value, and from January 1999 onwards for volume and price indices. At the same time data for the old definitions were no longer maintained. There are additional series for country groupings on the old definitions.

The coverage of EMU countries was extended to cover Cyprus and Malta from July 2008, Slovakia from January 2009, and Estonia from January 2011. Some EU and non-EU breakdowns of commodity data for Chained Volume Measures which are available from the Statbase® service may be less reliable than the current price data. Please consult Stephen Curtis on 01633 456626 if you are considering using them.

Data have been combined for the United States and Puerto Rico, and for Dubai, Abu Dhabi, and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up until the end of 2008 on request.

10. Summary quality report

A [Summary Quality Report \(283.9 Kb Pdf\)](#) for this Statistical Bulletin and associated data can be found on the ONS website.

11. National Accounts revisions policy

[National Accounts revision policy \(41.6 Kb Pdf\)](#) can be found on the ONS website.

12. Revisions

Revisions Table 14R shows revisions to the main aggregates since the last Trade Statistical Bulletin of 6 December 2012. The revisions to trade in goods from October 2012 reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

13. Publication policy

Details of the policy governing the release of new data are available from the [Media Relations Office](#). Also available is a list of the organisations given [pre-publication access \(24.5 Kb Pdf\)](#) to the contents of this bulletin.

14. Accessing data

Supplementary commodity data for this Statistical Bulletin ([Monthly Review of External Trade Statistics \(1.9 Mb Pdf\)](#)); and quarterly data analysed by industry according to the Classification of Product by Activity 08 ([UK Trade in Goods Analysed in Terms of Industries \(397.6 Kb Pdf\)](#)) are also available free of charge as PDF files.

The complete run of data in the tables of this Statistical Bulletin are also available to view and download in other electronic formats free of charge using the [ONS Time Series Data](#) website service. Users can download the complete Statistical Bulletin in a choice of zipped formats, or view and download their own selections of individual series.

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18. Details of the policy governing the release of new data are available by visiting www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html or from the Media Relations Office email: media.relations@ons.gsi.gov.uk

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1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2009	404 161	424 763	-20 602	228 135	310 976	-82 841	24 611	28 037	-3 426	203 524	282 939	-79 415
2010	447 885	479 387	-31 502	265 708	364 217	-98 509	31 329	36 048	-4 719	234 379	328 169	-93 790
2011	493 006	516 595	-23 589	299 073	399 301	-100 228	38 039	49 548	-11 509	261 034	349 753	-88 719
2011 Q1	121 842	125 449	-3 607	73 842	96 671	-22 829	9 518	11 063	-1 545	64 324	85 608	-21 284
Q2	122 221	128 751	-6 530	74 326	99 197	-24 871	10 251	12 526	-2 275	64 075	86 671	-22 596
Q3	123 415	130 988	-7 573	74 011	101 682	-27 671	8 775	12 632	-3 857	65 236	89 050	-23 814
Q4	125 528	131 407	-5 879	76 894	101 751	-24 857	9 495	13 327	-3 832	67 399	88 424	-21 025
2012 Q1	123 598	131 546	-7 948	76 590	102 124	-25 534	10 444	13 565	-3 121	66 146	88 559	-22 413
Q2	120 605	131 645	-11 040	73 742	101 650	-27 908	10 294	13 366	-3 072	63 448	88 284	-24 836
Q3	122 162	130 492	-8 330	75 257	100 888	-25 631	9 736	13 379	-3 643	65 521	87 509	-21 988
2012 Jun	39 586	43 749	-4 163	23 932	33 716	-9 784	3 139	4 296	-1 157	20 793	29 420	-8 627
Jul	41 551	42 966	-1 415	25 885	33 008	-7 123	3 561	4 095	-534	22 324	28 913	-6 589
Aug	40 324	44 607	-4 283	24 680	34 749	-10 069	3 284	5 012	-1 728	21 396	29 737	-8 341
Sep	40 287	42 919	-2 632	24 692	33 131	-8 439	2 891	4 272	-1 381	21 801	28 859	-7 058
Oct	39 646	43 375	-3 729	24 101	33 588	-9 487	2 740	4 114	-1 374	21 361	29 474	-8 113
Nov	40 322	43 788	-3 466	24 809	33 973	-9 164	2 941	4 391	-1 450	21 868	29 582	-7 714
Percentage change, latest month compared with:												
Previous month	1.7	1.0		2.9	1.1		7.3	6.7		2.4	0.4	
3 months ended:												
2011 Nov	125 080	132 991	-7 911	75 886	103 493	-27 607	9 002	13 412	-4 410	66 884	90 081	-23 197
2012 Aug	121 461	131 322	-9 861	74 497	101 473	-26 976	9 984	13 403	-3 419	64 513	88 070	-23 557
2012 Nov	120 255	130 082	-9 827	73 602	100 692	-27 090	8 572	12 777	-4 205	65 030	87 915	-22 885
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.0	-0.9		-1.2	-0.8		-14.1	-4.7		0.8	-0.2	
Same 3 months last year	-3.9	-2.2		-3.0	-2.7		-4.8	-4.7		-2.8	-2.4	

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2009	13 025	17 377	-4 352	215 110	293 599	-78 489	190 499	265 562	-75 063	176 026	113 787	62 239
2010	17 095	22 033	-4 938	248 613	342 184	-93 571	217 284	306 136	-88 852	182 177	115 170	67 007
2011	19 977	17 121	2 856	279 096	382 180	-103 084	241 057	332 632	-91 575	193 933	117 294	76 639
2011 Q1	4 563	3 776	787	69 279	92 895	-23 616	59 761	81 832	-22 071	48 000	28 778	19 222
Q2	4 963	4 191	772	69 363	95 006	-25 643	59 112	82 480	-23 368	47 895	29 554	18 341
Q3	5 201	4 511	690	68 810	97 171	-28 361	60 035	84 539	-24 504	49 404	29 306	20 098
Q4	5 250	4 643	607	71 644	97 108	-25 464	62 149	83 781	-21 632	48 634	29 656	18 978
2012 Q1	4 894	4 882	12	71 696	97 242	-25 546	61 252	83 677	-22 425	47 008	29 422	17 586
Q2	4 613	5 444	-831	69 129	96 206	-27 077	58 835	82 840	-24 005	46 863	29 995	16 868
Q3	4 543	5 274	-731	70 714	95 614	-24 900	60 978	82 235	-21 257	46 905	29 604	17 301
2012 Jun	1 524	1 609	-85	22 408	32 107	-9 699	19 269	27 811	-8 542	15 654	10 033	5 621
Jul	1 699	1 571	128	24 186	31 437	-7 251	20 625	27 342	-6 717	15 666	9 958	5 708
Aug	1 389	1 876	-487	23 291	32 873	-9 582	20 007	27 861	-7 854	15 644	9 858	5 786
Sep	1 455	1 827	-372	23 237	31 304	-8 067	20 346	27 032	-6 686	15 595	9 788	5 807
Oct	1 640	1 703	-63	22 461	31 885	-9 424	19 721	27 771	-8 050	15 545	9 787	5 758
Nov	1 467	1 663	-196	23 342	32 310	-8 968	20 401	27 919	-7 518	15 513	9 815	5 698
Percentage change, latest month compared with:												
Previous month	-10.5	-2.3		3.9	1.3		3.4	0.5		-0.2	0.3	
3 months ended:												
2011 Nov	5 326	4 901	425	70 560	98 592	-28 032	61 558	85 180	-23 622	49 194	29 498	19 696
2012 Aug	4 612	5 056	-444	69 885	96 417	-26 532	59 901	83 014	-23 113	46 964	29 849	17 115
2012 Nov	4 562	5 193	-631	69 040	95 499	-26 459	60 468	82 722	-22 254	46 653	29 390	17 263
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.1	2.7		-1.2	-1.0		0.9	-0.4		-0.7	-1.5	
Same 3 months last year	-14.3	6.0		-2.2	-3.1		-1.8	-2.9		-5.2	-0.4	

¹ These are defined as ships, aircraft, precious stones and silver

[†] Earliest date for revisions to trade in goods is October 2012.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (25) ²			Total EU (27) ³			Non-EU ⁴			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	QAKW	QAKX	QAKY	EGAE	EGAF	EGAG	LGCK	LGDC	LGCG	LGDY	LGER	LGDT	BOKG	BOKH	BOKI
2009	111 914	140 956	-29 042	123 995	161 779	-37 784	124 879	162 752	-37 873	103 256	148 224	-44 968	228 135	310 976	-82 841
2010	125 575	159 330	-33 755	140 978	184 593	-43 615	142 009	186 064	-44 055	123 699	178 153	-54 454	265 708	364 217	-98 509
2011	140 560	171 476	-30 916	157 778	200 772	-42 994	159 056	202 348	-43 292	140 017	196 953	-56 936	299 073	399 301	-100 228
2010 Q2	31 868	39 716	-7 848	35 536	45 900	-10 364	35 801	46 274	-10 473	30 891	43 864	-12 973	66 692	90 138	-23 446
Q3	30 222	39 803	-9 581	34 034	46 192	-12 158	34 281	46 557	-12 276	32 343	45 679	-13 336	66 624	92 236	-25 612
Q4	33 136	41 492	-8 356	37 419	48 315	-10 896	37 692	48 711	-11 019	32 421	47 654	-15 233	70 113	96 365	-26 252
2011 Q1	33 977	42 087	-8 110	38 598	49 169	-10 571	38 896	49 530	-10 634	34 946	47 141	-12 195	73 842	96 671	-22 829
Q2	35 973	42 199	-6 226	40 292	49 346	-9 054	40 602	49 750	-9 148	33 724	49 447	-15 723	74 326	99 197	-24 871
Q3	35 297	43 629	-8 332	39 440	51 259	-11 819	39 780	51 679	-11 899	34 231	50 003	-15 772	74 011	101 682	-27 671
Q4	35 313	43 561	-8 248	39 448	50 998	-11 550	39 778	51 389	-11 611	37 116	50 362	-13 246	76 894	101 751	-24 857
2012 Q1	34 544	43 371	-8 827	38 558	51 208	-12 650	38 879	51 626	-12 747	37 711	50 498	-12 787	76 590	102 124	-25 534
Q2	32 891	42 879	-9 988	36 611	50 415	-13 804	36 923	50 808	-13 885	36 819	50 842	-14 023	73 742	101 650	-27 908
Q3	33 139	43 192	-10 053	36 998	50 806	-13 808	37 309	51 170	-13 861	37 948	49 718	-11 770	75 257	100 888	-25 631
2011 May	12 374	14 611	-2 237	13 865	17 108	-3 243	13 972	17 253	-3 281	11 286	16 583	-5 297	25 258	33 836	-8 578
Jun	11 814	14 029	-2 215	13 224	16 347	-3 123	13 333	16 481	-3 148	11 068	16 989	-5 921	24 401	33 470	-9 069
Jul	11 914	14 529	-2 615	13 386	17 135	-3 749	13 511	17 276	-3 765	11 615	16 800	-5 185	25 126	34 076	-8 950
Aug	11 683	14 166	-2 483	12 983	16 590	-3 607	13 092	16 718	-3 626	11 393	16 259	-4 866	24 485	32 977	-8 492
Sep	11 700	14 934	-3 234	13 071	17 534	-4 463	13 177	17 685	-4 508	11 223	16 944	-5 721	24 400	34 629	-10 229
Oct	11 951	14 429	-2 478	13 422	16 916	-3 494	13 537	17 043	-3 506	12 722	17 294	-4 572	26 259	34 337	-8 078
Nov	11 617	14 858	-3 241	12 989	17 291	-4 302	13 097	17 430	-4 333	12 130	17 097	-4 967	25 227	34 527	-9 300
Dec	11 745	14 274	-2 529	13 037	16 791	-3 754	13 144	16 916	-3 772	12 264	15 971	-3 707	25 408	32 887	-7 479
2012 Jan	11 277	14 275	-2 998	12 640	16 907	-4 267	12 757	17 046	-4 289	12 853	16 619	-3 766	25 610	33 665	-8 055
Feb	11 631	14 292	-2 661	12 908	16 819	-3 911	13 011	16 958	-3 947	11 711	16 600	-4 889	24 722	33 558	-8 836
Mar	11 636	14 804	-3 168	13 010	17 482	-4 472	13 111	17 622	-4 511	13 147	17 279	-4 132	26 258	34 901	-8 643
Apr	10 822	14 402	-3 580	12 014	16 977	-4 963	12 122	17 108	-4 986	11 844	16 978	-5 134	23 966	34 086	-10 120
May	11 355	14 335	-2 980	12 621	16 862	-4 241	12 722	16 999	-4 277	13 122	16 849	-3 727	25 844	33 848	-8 004
Jun	10 714	14 142	-3 428	11 976	16 576	-4 600	12 079	16 701	-4 622	11 853	17 015	-5 162	23 932	33 716	-9 784
Jul	11 211	14 284	-3 073	12 559	16 845	-4 286	12 660	16 965	-4 305	13 225	16 043	-2 818	25 885	33 008	-7 123
Aug	11 108	14 758	-3 650	12 362	17 407	-5 045	12 469	17 529	-5 060	12 211	17 220	-5 009	24 680	34 749	-10 069
Sep	10 820	14 150	-3 330	12 077	16 554	-4 477	12 180	16 676	-4 496	12 512	16 455	-3 943	24 692	33 131	-8 439
Oct	10 817	14 408	-3 591	11 993	16 950	-4 957	12 102	17 087	-4 985	11 999	16 501	-4 502	24 101	33 588	-9 487
Nov	11 688	15 174	-3 486	13 069	17 695	-4 626	13 181	17 826	-4 645	11 628	16 147	-4 519	24 809	33 973	-9 164
Percentage change on previous month:															
2012 Nov	8.1	5.3		9.0	4.4		8.9	4.3		-3.1	-2.1		2.9	1.1	
3 months ended:															
2011 Nov	35 268	44 221	-8 953	39 482	51 741	-12 259	39 811	52 158	-12 347	36 075	51 335	-15 260	75 886	103 493	-27 607
2012 Aug	33 033	43 184	-10 151	36 897	50 828	-13 931	37 208	51 195	-13 987	37 289	50 278	-12 989	74 497	101 473	-26 976
2012 Nov	33 325	43 732	-10 407	37 139	51 199	-14 060	37 463	51 589	-14 126	36 139	49 103	-12 964	73 602	100 692	-27 090
Percentage change, latest 3 months compared with:															
Previous 3 months	0.9	1.3		0.7	0.7		0.7	0.8		-3.1	-2.3		-1.2	-0.8	
Same 3 months last year	-5.5	-1.1		-5.9	-1.0		-5.9	-1.1		0.2	-4.3		-3.0	-2.7	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

† Earliest date for revisions to trade in goods is October 2012.

2 EMU Members plus Czech Republic, Denmark, Hungary, Latvia, Lithuania, Poland and Sweden

3 EU (25) plus Bulgaria and Romania

4 Total less EU (27)

3 VOLUME AND PRICE INDICES (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2009=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)								
	Total		Total excluding oil		Total excluding oil and erratics ²		Total			Total excluding oil			Total excluding oil & erratics ²		
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports	
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA	
2009	100.0	100.0	100.0	100.0	100.0	100.0	101	102	99	105	106	100	105	105	
2010	109.7	111.2	111.4	112.7	109.8	112.1	108	108	100	109	109	100	110	109	
2011	115.8	112.1	119.5	113.6	117.3	115.7	116	116	100	109	109	100	109	109	
2010 Q2	109.7	110.1	110.8	111.7	109.9	111.4	108.7	108.6	100.1	109.8	109.4	100.4	110.5	108.9	
Q3	110.7	112.9	113.4	113.8	112.9	113.2	106.8	107.5	99.3	108.3	108.7	99.6	108.9	108.3	
Q4	114.2	115.4	116.5	117.2	112.9	114.9	109.2	110.6	98.7	109.6	111.0	98.7	110.3	110.6	
2011 Q1	117.4	112.1	120.7	114.1	119.2	116.5	113.3	112.3	100.9	106.6	106.6	100.0	107.1	106.4	
Q2	113.8	111.1	116.7	112.6	114.4	114.8	117.5	116.1	101.2	109.2	109.0	100.2	109.6	108.7	
Q3	113.6	111.8	117.7	113.2	115.1	115.4	117.3	117.6	99.7	109.5	111.2	98.5	110.0	110.4	
Q4	118.5	113.4	122.8	114.5	120.4	116.3	117.2	116.9	100.3	109.4	110.4	99.1	109.9	109.5	
2012 Q1	118.1	113.6	121.9	115.1	119.9	116.7	118.5	117.7	100.7	109.5	110.0	99.5	110.0	109.2	
Q2	115.4	114.9	117.9	115.7	116.3	116.5	115.7	115.4	100.3	108.2	109.0	99.3	108.7	108.2	
Q3	119.0	114.8	122.4	115.6	121.2	116.4	113.7	114.1	99.6	106.1	108.0	98.2	106.6	107.3	
2011 May	116.5	114.3	119.0	116.2	115.4	118.1	116.3	115.5	100.7	108.4	108.8	99.6	108.8	108.5	
Jun	111.9	111.6	115.5	112.8	113.9	115.0	118.0	116.8	101.0	110.1	110.2	99.9	110.6	109.9	
Jul	115.2	112.2	119.6	113.3	116.5	115.7	117.9	117.6	100.3	109.7	110.9	98.9	110.2	110.4	
Aug	114.1	109.4	118.6	110.6	116.0	113.0	115.6	116.7	99.1	108.5	110.8	97.9	109.0	109.8	
Sep	111.5	113.9	115.1	115.7	112.9	117.4	118.5	118.6	99.9	110.3	111.9	98.6	110.8	110.9	
Oct	121.4	114.1	126.8	114.9	123.8	116.7	117.9	117.7	100.2	110.1	111.2	99.0	110.6	110.3	
Nov	116.7	114.6	121.5	115.5	118.9	117.6	116.7	117.2	99.6	108.7	110.5	98.4	109.2	109.5	
Dec	117.3	111.6	120.2	113.1	118.6	114.6	117.0	115.9	100.9	109.4	109.5	99.9	110.0	108.7	
2012 Jan	118.1	112.9	121.2	113.6	119.7	116.0	117.1	116.6	100.4	109.4	110.0	99.5	109.8	109.1	
Feb	113.8	112.1	117.3	114.1	116.0	115.5	118.9	117.6	101.1	109.9	110.0	99.9	110.4	109.1	
Mar	122.3	115.9	127.1	117.4	124.0	118.6	119.5	118.9	100.5	109.3	110.1	99.3	109.8	109.2	
Apr	111.4	114.8	114.8	116.3	114.2	116.4	118.0	116.8	101.0	108.7	108.9	99.8	109.2	108.1	
May	121.2	114.6	123.1	115.3	120.4	116.0	115.3	115.3	100.0	107.5	108.7	98.9	108.0	107.8	
Jun	113.7	115.3	115.8	115.4	114.1	117.0	113.8	113.9	99.9	108.3	109.4	99.0	108.9	108.7	
Jul	122.9	113.5	125.2	114.4	122.8	115.7	113.5	113.8	99.7	107.1	108.6	98.6	107.6	107.8	
Aug	116.2	116.9	119.3	116.9	118.7	117.2	113.8	114.8	99.1	105.5	108.2	97.5	105.9	107.5	
Sep	118.1	114.0	122.8	115.4	122.1	116.2	113.7	113.9	99.8	105.7	107.2	98.6	106.2	106.6	
Oct	115.1	115.4	120.1	117.0	117.9	118.2	114.1	114.5	99.7	106.2	108.0	98.3	106.7	107.4	
Nov	117.1	116.3	121.7	117.2	120.7	118.4	113.8	114.6	99.3	106.2	108.3	98.1	106.7	107.7	
Percentage change, latest month compared with:															
Previous month	1.7	0.8	1.3	0.2	2.4	0.2	-0.3	0.1		0.0	0.3		0.0	0.3	
3 months ended:															
2011 Nov	116.5	114.2	121.1	115.4	118.5	117.2	117.7	117.8	99.9	109.7	111.2	98.7	110.2	110.2	
2012 Aug	117.6	115.2	120.1	115.6	118.5	116.6	113.7	114.2	99.6	107.0	108.7	98.4	107.5	108.0	
2012 Nov	116.8	115.2	121.5	116.5	120.2	117.6	113.9	114.3	99.6	106.0	107.8	98.3	106.5	107.2	
Percentage change, latest 3 months compared with:															
Previous 3 months	-0.7	0.0	1.2	0.8	1.4	0.8	0.1	0.1		-0.9	-0.8		-0.9	-0.7	
Same 3 months last year	0.2	0.9	0.3	1.0	1.4	0.3	-3.3	-3.0		-3.3	-3.0		-3.3	-2.7	

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 These are defined as ships, aircraft, precious stones and silver.

3 Export price index as a percentage of the import price index.

[†] Earliest date for revisions to trade in goods is October 2012.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES^{1 2} (TRADE IN GOODS)

Balance of Payments basis

Indices 2009=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2005	8.3	7.4	9.0	7.8	9.7	8.1	3.7	4.2	1.3	1.7	1.3	1.5
2006	13.8	11.4	15.0	12.3	16.2	12.3	1.6	2.9	0.3	1.6	0.3	1.7
2007	-9.3	-3.3	-9.7	-4.0	-10.7	-4.1	-0.6	-	-0.8	0.1	-1.2	-
2008	1.5	-2.0	1.1	-1.5	1.3	-1.6	13.9	14.3	10.9	10.4	10.0	10.4
2009	-10.6	-11.7	-12.2	-12.7	-11.4	-13.3	1.4	2.2	5.2	5.5	5.3	5.2
2010	9.7	11.2	11.4	12.7	9.8	12.1	6.3	5.9	3.6	3.4	4.1	3.3
2011	5.6	0.8	7.3	0.8	6.8	3.2	7.9	6.9	-0.3	0.2	-0.4	-
2010 Q2	5.4	3.5	5.4	3.3	6.1	2.4	2.1	2.4	1.6	2.0	1.7	1.8
Q3	0.9	2.5	2.3	1.9	2.7	1.6	-1.7	-1.0	-1.4	-0.6	-1.4	-0.6
Q4	3.2	2.2	2.7	3.0	-	1.5	2.2	2.9	1.2	2.1	1.3	2.1
2011 Q1	2.8	-2.9	3.6	-2.6	5.6	1.4	3.8	1.5	-2.7	-4.0	-2.9	-3.8
Q2	-3.1	-0.9	-3.3	-1.3	-4.0	-1.5	3.7	3.4	2.4	2.3	2.3	2.2
Q3	-0.2	0.6	0.9	0.5	0.6	0.5	-0.2	1.3	0.3	2.0	0.4	1.6
Q4	4.3	1.4	4.3	1.1	4.6	0.8	-0.1	-0.6	-0.1	-0.7	-0.1	-0.8
2012 Q1	-0.3	0.2	-0.7	0.5	-0.4	0.3	1.1	0.7	0.1	-0.4	0.1	-0.3
Q2	-2.3	1.1	-3.3	0.5	-3.0	-0.2	-2.4	-2.0	-1.2	-0.9	-1.2	-0.9
Q3	3.1	-0.1	3.8	-0.1	4.2	-0.1	-1.7	-1.1	-1.9	-0.9	-1.9	-0.8
Monthly:												
2011 Jun	-3.9	-2.4	-2.9	-2.9	-1.3	-2.6	1.5	1.1	1.6	1.3	1.7	1.3
Jul	2.9	0.5	3.5	0.4	2.3	0.6	-0.1	0.7	-0.4	0.6	-0.4	0.5
Aug	-1.0	-2.5	-0.8	-2.4	-0.4	-2.3	-2.0	-0.8	-1.1	-0.1	-1.1	-0.5
Sep	-2.3	4.1	-3.0	4.6	-2.7	3.9	2.5	1.6	1.7	1.0	1.7	1.0
Oct	8.9	0.2	10.2	-0.7	9.7	-0.6	-0.5	-0.8	-0.2	-0.6	-0.2	-0.5
Nov	-3.9	0.4	-4.2	0.5	-4.0	0.8	-1.0	-0.4	-1.3	-0.6	-1.3	-0.7
Dec	0.5	-2.6	-1.1	-2.1	-0.3	-2.6	0.3	-1.1	0.6	-0.9	0.7	-0.7
2012 Jan	0.7	1.2	0.8	0.4	0.9	1.2	0.1	0.6	-	0.5	-0.2	0.4
Feb	-3.6	-0.7	-3.2	0.4	-3.1	-0.4	1.5	0.9	0.5	-	0.5	-
Mar	7.5	3.4	8.4	2.9	6.9	2.7	0.5	1.1	-0.5	0.1	-0.5	0.1
Apr	-8.9	-0.9	-9.7	-0.9	-7.9	-1.9	-1.3	-1.8	-0.5	-1.1	-0.5	-1.0
May	8.8	-0.2	7.2	-0.9	5.4	-0.3	-2.3	-1.3	-1.1	-0.2	-1.1	-0.3
Jun	-6.2	0.6	-5.9	0.1	-5.2	0.9	-1.3	-1.2	0.7	0.6	0.8	0.8
Jul	8.1	-1.6	8.1	-0.9	7.6	-1.1	-0.3	-0.1	-1.1	-0.7	-1.2	-0.8
Aug	-5.5	3.0	-4.7	2.2	-3.3	1.3	0.3	0.9	-1.5	-0.4	-1.6	-0.3
Sep	1.6	-2.5	2.9	-1.3	2.9	-0.9	-0.1	-0.8	0.2	-0.9	0.3	-0.8
Oct	-2.5	1.2	-2.2	1.4	-3.4	1.7	0.4	0.5	0.5	0.7	0.5	0.8
Nov	1.7	0.8	1.3	0.2	2.4	0.2	-0.3	0.1	-	0.3	-	0.3
3 month on 3 month comparison:												
2011 Jun	-3.1	-0.9	-3.4	-1.3	-4.1	-1.5	3.8	3.4	2.4	2.3	2.3	2.1
Jul	-1.0	2.4	-0.7	2.1	-1.8	2.0	1.7	2.4	1.7	2.6	1.7	2.5
Aug	-0.7	-	0.7	-0.5	0.5	-0.1	0.3	1.6	0.9	2.4	0.9	2.0
Sep	-0.2	0.6	1.0	0.5	0.7	0.6	-0.2	1.3	0.3	2.0	0.3	1.5
Oct	1.0	-0.2	1.8	-0.3	2.0	-0.5	-0.1	0.9	0.2	1.2	0.2	0.7
Nov	2.5	2.8	2.7	2.8	2.7	2.3	0.5	0.7	0.2	0.5	0.2	0.2
Dec	4.3	1.4	4.3	1.1	4.6	0.8	-0.1	-0.6	-0.1	-0.7	-0.1	-0.8
2012 Jan	1.5	0.5	0.7	0.3	1.3	0.3	-0.3	-0.9	-0.4	-1.2	-0.4	-1.1
Feb	-0.1	-1.8	-1.3	-1.5	-0.4	-1.6	-	-1.0	-0.1	-1.2	-0.1	-1.1
Mar	-0.3	0.2	-0.8	0.5	-0.4	0.3	1.1	0.7	0.1	-0.3	0.1	-0.3
Apr	-1.3	1.1	-1.0	1.6	-0.8	0.7	1.6	1.0	0.1	-0.3	0.1	-0.3
May	1.6	2.6	1.8	2.4	1.2	1.4	-0.1	0.3	-1.0	-0.5	-1.0	-0.6
Jun	-2.2	1.1	-3.3	0.6	-3.1	-0.2	-2.4	-2.0	-1.2	-0.9	-1.2	-0.9
Jul	3.0	0.2	1.4	-0.8	0.9	-0.5	-3.9	-2.9	-1.5	-0.7	-1.5	-0.6
Aug	-0.6	0.1	-1.3	-0.7	-0.8	-0.3	-3.3	-2.4	-1.4	-0.5	-1.4	-0.3
Sep	3.1	-0.1	3.8	-0.1	4.3	-0.1	-1.8	-1.0	-1.9	-0.9	-2.0	-0.8
Oct	-2.3	0.8	-0.5	1.2	0.4	0.8	-0.3	0.1	-1.7	-1.0	-1.8	-0.9
Nov	-0.7	-	1.2	0.8	1.4	0.8	0.1	0.1	-0.9	-0.8	-0.9	-0.7

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is October 2012.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones and silver.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2009=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2010	106.8	110.7	107.8	111.1	106.4	110.5	113.1	111.7	115.6	114.7	113.9	114.3
2011	110.2	113.9	112.8	114.2	111.7	113.7	122.7	110.2	127.2	112.9	123.8	118.6
2010 Q2	108.2	110.5	108.4	111.2	107.2	109.9	111.4	109.6	113.6	112.3	113.1	113.4
Q3	104.4	111.1	106.4	111.2	106.0	110.7	118.4	114.8	121.4	117.0	121.1	116.7
Q4	110.7	114.1	111.9	114.3	108.8	113.3	118.5	116.8	121.7	120.9	117.8	117.1
2011 Q1	111.3	114.2	113.9	114.7	112.6	114.1	124.9	109.9	128.6	113.4	127.0	119.7
Q2	110.5	111.3	112.1	111.7	111.3	111.4	117.8	111.0	121.9	113.9	118.0	119.5
Q3	109.2	114.3	112.3	114.6	110.7	113.8	118.9	109.1	124.0	111.5	120.4	117.6
Q4	109.7	115.8	112.9	115.8	112.4	115.4	129.1	110.8	134.3	112.9	130.0	117.6
2012 Q1	107.6	116.3	110.0	116.6	108.8	115.8	130.7	110.6	135.5	113.1	133.0	117.9
Q2	104.8	115.9	106.3	115.7	105.1	114.4	128.2	113.8	131.3	115.6	129.4	119.4
Q3	106.6	117.7	107.8	117.6	107.3	115.9	134.1	111.7	139.3	113.0	137.6	117.1
2011 May	115.0	116.1	116.4	116.2	114.9	115.8	118.4	112.4	121.9	116.2	116.0	121.4
Jun	108.0	109.1	109.6	109.6	109.2	108.8	116.7	114.2	122.4	116.8	119.4	123.6
Jul	110.0	113.9	113.1	113.9	111.0	113.7	121.5	110.3	127.1	112.7	122.9	118.4
Aug	109.7	111.5	113.7	111.8	112.1	111.2	119.5	107.1	124.2	109.0	120.5	115.5
Sep	108.1	117.7	110.2	117.9	108.8	116.4	115.6	109.8	120.7	112.9	117.6	118.8
Oct	111.5	114.5	114.7	114.1	115.3	113.7	133.4	113.6	140.6	115.8	133.9	120.9
Nov	108.2	116.8	111.7	116.7	111.1	116.4	127.0	112.2	132.7	114.0	128.2	119.2
Dec	109.3	116.0	112.1	116.5	110.8	116.1	126.9	106.7	129.5	108.9	127.8	112.6
2012 Jan	106.8	115.8	108.8	116.0	107.7	115.5	131.8	109.7	135.6	110.6	133.8	116.7
Feb	106.4	114.7	108.2	115.5	107.2	114.9	122.7	109.2	127.7	112.5	126.4	116.3
Mar	109.5	118.5	113.1	118.4	111.5	117.2	137.8	113.1	143.2	116.2	138.9	120.6
Apr	101.4	116.8	104.0	117.3	104.2	115.6	123.5	112.6	127.3	115.0	125.9	117.6
May	108.8	116.3	110.8	115.8	108.4	114.6	136.2	112.6	137.3	114.6	134.7	117.9
Jun	104.3	114.5	104.0	113.9	102.7	112.9	125.0	116.2	129.3	117.3	127.7	122.7
Jul	109.0	116.9	109.3	116.6	108.5	114.6	139.7	109.8	143.5	111.7	139.6	117.2
Aug	105.9	119.9	106.7	119.4	106.6	117.5	128.6	113.7	133.7	113.7	132.9	116.9
Sep	105.0	116.2	107.3	117.0	106.7	115.5	133.9	111.6	140.6	113.6	140.3	117.2
Oct	104.6	117.7	109.1	117.5	106.2	116.4	127.8	112.8	132.7	116.4	131.7	120.5
Nov	110.9	122.5	111.8	122.1	109.9	120.8	124.7	109.6	133.1	111.2	133.5	115.0
Percentage change on previous month:												
2012 Nov	6.0	4.1	2.5	3.9	3.5	3.8	-2.4	-2.8	0.3	-4.5	1.4	-4.6
3 months ended:												
2011 Nov	109.3	116.3	112.2	116.2	111.7	115.5	125.3	111.9	131.3	114.2	126.6	119.6
2012 Aug	106.4	117.1	106.7	116.6	105.9	115.0	131.1	113.2	135.5	114.2	133.4	118.9
2012 Nov	106.8	118.8	109.4	118.9	107.6	117.6	128.8	111.3	135.5	113.7	135.2	117.6
Percentage change, latest 3 months compared with:												
Previous 3 months	0.4	1.5	2.6	1.9	1.6	2.2	-1.8	-1.7	0.0	-0.4	1.3	-1.1
Same 3 months last year	-2.2	2.1	-2.5	2.3	-3.7	1.8	2.8	-0.5	3.1	-0.4	6.8	-1.7

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is October 2012.

2 These are defined as ships, aircraft, precious stones and silver.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2009=100 not seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2009	100	103	104	105	104	104	104	101	107	107	107	106
2010	106	107	107	107	108	107	110	110	111	112	112	111
2011	118	110	109	107	109	107	114	123	108	112	109	112
2010 Q2	106.5	106.9	107.4	107.1	107.8	107.0	111.7	110.4	112.8	112.3	114.1	111.6
Q3	105.0	106.0	106.5	106.4	106.9	106.3	109.2	109.0	110.5	111.7	111.6	111.0
Q4	108.5	108.6	108.9	108.6	109.4	108.6	110.1	112.7	110.6	114.1	111.6	113.6
2011 Q1	114.3	107.0	106.4	104.5	106.9	104.4	112.0	118.1	106.9	109.1	107.5	109.1
Q2	119.9	110.3	110.1	107.2	110.5	107.2	114.7	122.4	108.1	111.2	108.6	110.7
Q3	119.1	111.1	109.8	108.3	110.3	108.3	115.2	124.8	109.1	114.8	109.7	113.3
Q4	118.5	109.5	109.3	106.6	109.7	106.6	115.6	125.1	109.6	115.1	110.2	113.5
2012 Q1	120.2	109.7	109.6	106.3	110.0	106.3	116.4	126.4	109.5	114.6	110.1	113.1
Q2	116.8	108.2	107.8	105.4	108.3	105.4	114.4	123.2	108.6	113.4	109.2	112.1
Q3	113.9	107.0	104.7	104.3	105.1	104.2	113.4	122.0	107.7	112.5	108.3	111.5
2011 May	118.3	110.0	109.1	107.1	109.4	107.1	113.8	121.5	107.6	111.0	108.0	110.3
Jun	120.4	111.3	111.2	108.5	111.6	108.5	115.0	122.9	108.8	112.4	109.3	111.9
Jul	120.1	111.6	110.5	108.7	111.0	108.7	115.1	124.2	108.7	113.5	109.2	112.9
Aug	117.4	110.6	109.0	108.1	109.4	108.1	113.5	123.3	108.0	114.2	108.5	112.1
Sep	119.7	111.1	109.9	108.1	110.4	108.0	117.0	126.9	110.7	116.5	111.4	114.7
Oct	119.2	110.3	110.0	107.5	110.4	107.4	116.3	125.9	110.3	115.9	110.9	114.2
Nov	118.3	109.7	108.8	106.8	109.2	106.8	114.8	125.3	108.5	115.1	109.1	113.4
Dec	118.1	108.4	109.0	105.6	109.4	105.5	115.8	124.1	109.9	114.4	110.7	113.0
2012 Jan	118.0	108.9	108.8	106.0	109.2	106.0	115.9	125.0	110.1	114.9	110.7	113.6
Feb	120.8	109.6	110.0	106.3	110.5	106.2	116.7	126.3	109.7	114.5	110.3	113.2
Mar	121.9	110.5	109.8	106.8	110.3	106.7	116.7	128.0	108.7	114.3	109.3	112.7
Apr	120.1	109.1	109.2	105.7	109.7	105.7	115.4	125.3	108.2	112.9	108.7	111.6
May	116.6	108.0	107.3	105.1	107.8	105.1	113.8	123.4	107.8	113.1	108.4	111.7
Jun	113.7	107.6	107.0	105.5	107.4	105.5	113.9	120.9	109.8	114.2	110.6	113.1
Jul	113.1	106.9	105.3	104.6	105.6	104.5	114.0	121.3	109.3	113.5	110.0	112.4
Aug	114.0	107.3	103.9	104.4	104.3	104.4	113.5	123.0	107.2	112.8	107.9	111.9
Sep	114.6	106.7	105.0	103.8	105.3	103.8	112.7	121.6	106.6	111.3	107.1	110.4
Oct	114.9	107.5	105.5	104.7	105.9	104.7	113.1	122.2	107.1	112.1	107.6	111.2
Nov	114.5	107.8	105.4	105.1	105.8	105.1	112.9	122.0	107.2	112.4	107.7	111.4
Percentage change on previous month:												
2012 Nov	-0.3	0.3	-0.1	0.4	-0.1	0.4	-0.2	-0.2	0.1	0.3	0.1	0.2
3 months ended:												
2011 Nov	119.1	110.4	109.6	107.5	110.0	107.4	116.0	126.0	109.8	115.8	110.5	114.1
2012 Aug	113.6	107.3	105.4	104.8	105.8	104.8	113.8	121.7	108.8	113.5	109.5	112.5
2012 Nov	114.7	107.3	105.3	104.5	105.7	104.5	112.9	121.9	107.0	111.9	107.5	111.0
Percentage change, latest 3 months compared with:												
Previous 3 months	0.9	0.1	-0.1	-0.3	-0.1	-0.3	-0.8	0.2	-1.7	-1.4	-1.9	-1.3
Same 3 months last year	-3.7	-2.7	-3.9	-2.7	-3.9	-2.7	-2.7	-3.3	-2.6	-3.4	-2.7	-2.7

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is October 2012.

2 These are defined as ships, aircraft, precious stones and silver.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

7 TRADE IN OIL¹

Balance of Payments basis

Seasonally adjusted

	Exports						Imports						
	Balance of Trade in Oil £ million	Crude oil (SITC 333)					Rest of SITC 33 £ million	Crude oil (SITC 333)					Rest of SITC 33 £ million
		Total £ million	million £ million	million tonnes	Avg value ² per tonne £	million tonnes		Total £ million	million £ million	million tonnes	Avg value ² per tonne £		
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY		
2009	-3 426	24 611	12 493	43	288	12 118	28 037	14 230	50	282	13 807		
2010	-4 719	31 329	15 851	41	382	15 478	36 048	19 208	50	383	16 840		
2011	-11 509	38 039	17 085	34	502	20 954	49 548	27 779	53	520	21 769		
2010 Q2	-701	8 157	4 284	11	390	3 873	8 858	4 772	12	398	4 086		
Q3	-2 417	6 954	3 080	8	374	3 874	9 371	5 056	13	379	4 315		
Q4	-1 243	8 539	4 277	11	407	4 262	9 782	5 217	13	402	4 565		
2011 Q1	-1 545	9 518	4 185	9	463	5 333	11 063	5 881	12	493	5 182		
Q2	-2 275	10 251	4 571	9	503	5 680	12 526	6 836	13	543	5 690		
Q3	-3 857	8 775	3 631	7	522	5 144	12 632	7 344	14	523	5 288		
Q4	-3 832	9 495	4 698	9	519	4 797	13 327	7 718	15	519	5 609		
2012 Q1	-3 121	10 444	4 656	8	555	5 788	13 565	8 039	14	557	5 526		
Q2	-3 072	10 294	5 201	10	536	5 093	13 366	7 713	14	544	5 653		
Q3	-3 643	9 736	4 383	8	530	5 353	13 379	7 266	14	508	6 113		
2012 Jun	-1 157	3 139	1 780	4	505	1 359	4 296	2 302	5	504	1 994		
Jul	-534	3 561	1 756	4	500	1 805	4 095	2 170	4	482	1 925		
Aug	-1 728	3 284	1 467	3	530	1 817	5 012	2 867	6	511	2 145		
Sep	-1 381	2 891	1 160	2	583	1 731	4 272	2 229	4	531	2 043		
Oct	-1 374	2 740	1 112	3	370	1 628	4 114	1 955	4	515	2 159		
Nov	-1 450	2 941	1 674	4	404	1 267	4 391	2 114	4	509	2 277		
3 months ended:													
2011 Nov	-4 410	9 002	4 163	8	522	4 839	13 412	7 811	15	523	5 601		
2012 Aug	-3 419	9 984	5 003	10	512	4 981	13 403	7 339	15	499	6 064		
2012 Nov	-4 205	8 572	3 946	9	452	4 626	12 777	6 298	12	518	6 479		
Percentage change, latest 3 months compared with:													
Previous 3 months		-14.1	-21.1	-6.9	-11.6	-7.1	-4.7	-14.2	-17.2	3.9	6.8		
Same 3 months last year		-4.8	-5.2	14.5	-13.3	-4.4	-4.7	-19.4	-18.8	-0.8	15.7		

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is October 2012.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2009	14 547	32 323	-17 776	5 185	7 614	-2 429	26 974	35 476	-8 502
2010	16 090	33 470	-17 380	7 348	10 276	-2 928	35 139	44 923	-9 784
2011	18 085	35 990	-17 905	9 015	11 953	-2 938	42 762	61 926	-19 164
2010 Q4	4 170	8 743	-4 573	2 046	2 840	-794	9 568	12 555	-2 987
2011 Q1	4 577	8 754	-4 177	2 259	3 016	-757	10 245	13 796	-3 551
Q2	4 429	8 890	-4 461	2 167	2 916	-749	11 730	15 756	-4 026
Q3	4 483	9 089	-4 606	2 283	3 084	-801	9 982	16 071	-6 089
Q4	4 596	9 257	-4 661	2 306	2 937	-631	10 805	16 303	-5 498
2012 Q1	4 472	8 954	-4 482	2 322	2 821	-499	11 606	16 333	-4 727
Q2	4 293	8 871	-4 578	1 957	2 611	-654	11 480	16 191	-4 711
Q3	4 539	9 217	-4 678	2 066	2 603	-537	10 793	16 049	-5 256
2012 Jun	1 412	2 946	-1 534	637	851	-214	3 522	5 140	-1 618
Jul	1 517	3 082	-1 565	677	857	-180	3 932	4 995	-1 063
Aug	1 492	3 027	-1 535	686	885	-199	3 727	6 091	-2 364
Sep	1 530	3 108	-1 578	703	861	-158	3 134	4 963	-1 829
Oct	1 454	3 140	-1 686	679	890	-211	2 997	4 964	-1 967
Nov	1 490	3 152	-1 662	710	881	-171	3 180	5 416	-2 236
3 months ended:									
2011 Nov	4 526	9 229	-4 703	2 295	2 993	-698	10 327	16 914	-6 587
2012 Aug	4 421	9 055	-4 634	2 000	2 593	-593	11 181	16 226	-5 045
2012 Nov	4 474	9 400	-4 926	2 092	2 632	-540	9 311	15 343	-6 032
Percentage change, latest 3 months compared with:									
Previous 3 months	1.2	3.8		4.6	1.5		-16.7	-5.4	
Same 3 months last year	-1.1	1.9		-8.8	-12.1		-9.8	-9.3	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2009	71 570	74 951	-3 381	107 272	157 446	-50 174	178 842	232 397	-53 555	2 587	3 166	-579
2010	80 171	88 347	-8 176	124 182	183 999	-59 817	204 353	272 346	-67 993	2 778	3 202	-424
2011	88 093	98 143	-10 050	137 270	187 767	-50 497	225 363	285 910	-60 547	3 848	3 522	326
2010 Q4	20 872	22 755	-1 883	32 739	48 594	-15 855	53 611	71 349	-17 738	718	878	-160
2011 Q1	21 525	23 806	-2 281	34 318	46 485	-12 167	55 843	70 291	-14 448	918	814	104
Q2	21 866	24 398	-2 532	33 206	46 460	-13 254	55 072	70 858	-15 786	928	777	151
Q3	22 321	25 512	-3 191	34 014	47 023	-13 009	56 335	72 535	-16 200	928	903	25
Q4	22 381	24 427	-2 046	35 732	47 799	-12 067	58 113	72 226	-14 113	1 074	1 028	46
2012 Q1	22 100	24 528	-2 428	35 118	48 519	-13 401	57 218	73 047	-15 829	972	969	3
Q2	20 150	25 402	-5 252	34 823	47 611	-12 788	54 973	73 013	-18 040	1 039	964	75
Q3	21 462	24 510	-3 048	35 135	47 619	-12 484	56 597	72 129	-15 532	1 262	890	372
2012 Jun	6 545	8 558	-2 013	11 469	15 935	-4 466	18 014	24 493	-6 479	347	286	61
Jul	7 368	7 800	-432	12 019	15 953	-3 934	19 387	23 753	-4 366	372	321	51
Aug	6 888	8 245	-1 357	11 510	16 227	-4 717	18 398	24 472	-6 074	377	274	103
Sep	7 206	8 465	-1 259	11 606	15 439	-3 833	18 812	23 904	-5 092	513	295	218
Oct	7 044	8 584	-1 540	11 562	15 684	-4 122	18 606	24 268	-5 662	365	326	39
Nov	7 338	8 313	-975	11 692	15 860	-4 168	19 030	24 173	-5 143	399	351	48
3 months ended:												
2011 Nov	22 135	25 503	-3 368	35 507	47 828	-12 321	57 642	73 331	-15 689	1 096	1 026	70
2012 Aug	20 801	24 603	-3 802	34 998	48 115	-13 117	55 799	72 718	-16 919	1 096	881	215
2012 Nov	21 588	25 362	-3 774	34 860	46 983	-12 123	56 448	72 345	-15 897	1 277	972	305
Percentage change, latest 3 months compared with:												
Previous 3 months	3.8	3.1		-0.4	-2.4		1.2	-0.5		16.5	10.3	
Same 3 months last year	-2.5	-0.6		-1.8	-1.8		-2.1	-1.3		16.5	-5.3	
EXCLUDING ERRATICS¹												
Previous 3 months	4.5	2.0		-0.5	-2.1		1.4	-0.8				
Same 3 months last year	-0.2	-1.4		-1.2	-2.1		-0.8	-1.9				

¹ These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

[†] Earliest date for revisions to trade in goods is October 2012.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2009=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	64	104	23	24	118	114	314	241	470	506	784	747
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2009	100	100	100	100	100	100	100	100	100	100	100	100
2010	108	101	110	117	97	103	110	112	113	115	112	114
2011	113	102	111	125	87	108	115	114	123	114	120	114
2010 Q2	108	101	105	112	102	100	110	111	112	114	111	113
Q3	110	100	108	123	93	110	111	113	116	116	114	115
Q4	109	104	122	123	98	108	114	112	119	121	117	118
2011 Q1	118	102	113	127	89	102	116	114	125	115	122	115
Q2	110	100	110	123	94	108	114	113	119	113	117	113
Q3	110	102	110	126	82	110	115	115	121	113	118	113
Q4	114	105	108	123	86	110	117	113	128	116	124	115
2012 Q1	112	102	116	120	87	106	119	115	126	117	123	116
Q2	109	100	103	111	96	112	109	121	125	116	119	118
Q3	115	104	106	110	91	112	117	119	127	116	123	117
2012 Jun	106	100	98	109	98	116	107	123	123	115	117	118
Jul	116	105	104	111	104	111	121	113	130	116	126	115
Aug	113	102	106	110	93	126	112	118	124	118	120	118
Sep	116	105	107	111	78	99	118	124	127	115	123	118
Oct	113	106	100	117	74	104	116	125	125	116	121	119
Nov	115	105	104	115	78	115	119	122	125	117	123	118
3 months ended:												
2011 Nov	112	104	108	124	82	115	115	116	126	115	122	115
2012 Aug	112	102	103	110	98	118	113	118	126	116	121	117
2012 Nov	115	105	104	114	77	106	118	124	126	116	122	118
Percentage change, latest 3 months compared with:												
Previous 3 months	2.7	2.9	1.0	3.9	-22.0	-9.9	3.8	4.8	0.0	-0.3	1.1	1.1
Same 3 months last year	2.7	1.3	-3.7	-7.8	-6.5	-7.6	2.0	6.6	-0.5	0.9	0.3	2.6
EXCLUDING ERRATICS³												
Previous 3 months							4.3	3.7	-0.3	-0.6	1.4	0.8
Same 3 months last year							4.0	4.9	0.0	0.3	1.7	2.0

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is October 2012.

2 The weights shown are in proportion to the total value of trade in 2009 and are used to combine the volume indices to calculate the totals for 2010 onwards. For 2009 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2009 use 2008 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY¹

Balance of Payments Consistent basis

Indices 2009=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i>												
<i>(total trade = 1000)</i>												
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2009	105	107	86	95	76	78	106	106	107	107	106	107
2010	108	109	112	111	100	97	108	113	110	109	109	110
2011	110	110	161	125	179	168	107	116	106	105	106	108
2010 Q2	108	109	121	113	101	97	109	113	110	109	110	110
Q3	106	109	112	110	97	95	107	113	109	108	109	110
Q4	109	112	106	115	106	104	109	116	111	110	110	111
2011 Q1	107	107	160	123	167	159	105	112	104	103	104	106
Q2	112	111	155	124	186	173	108	116	106	104	107	108
Q3	110	112	161	128	181	169	109	119	106	106	107	110
Q4	110	111	168	125	181	171	108	117	106	105	107	109
2012 Q1	111	110	165	126	192	181	105	116	108	106	107	109
Q2	111	111	159	125	177	167	104	115	107	105	106	108
Q3	108	111	157	124	176	163	103	112	104	104	104	107
2012 Jun	111	111	162	126	159	151	104	114	107	106	106	108
Jul	108	110	157	125	166	155	102	113	107	105	105	108
Aug	108	110	157	125	182	167	102	112	103	105	103	107
Sep	108	111	156	123	179	168	104	112	103	103	103	106
Oct	108	112	154	124	178	168	104	112	104	104	104	107
Nov	107	112	156	124	175	167	104	112	104	104	104	107
3 months ended:												
2011 Nov	110	112	168	126	183	172	108	119	106	106	107	110
2012 Aug	109	110	159	125	169	158	103	113	106	105	105	108
2012 Nov	108	112	155	124	177	168	104	112	104	104	104	107
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.2	1.2	-2.1	-1.3	4.9	6.3	1.3	-0.9	-1.9	-1.6	-1.0	-0.9
Same 3 months last year	-2.1	0.0	-7.5	-2.1	-2.9	-2.5	-4.0	-5.9	-2.5	-2.2	-3.4	-3.0
EXCLUDING ERRATICS³												
Previous 3 months							1.3	-0.9	-2.2	-1.6	-0.6	-0.9
Same 3 months last year							-4.0	-5.2	-2.8	-2.2	-3.1	-3.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is October 2012.

2 The weights shown are in proportion to the total value of trade in 2009 and are used to combine the volume indices to calculate the totals for 2010 onwards. For 2009 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2009 use 2008 weights).

3 These are defined as precious stones and silver in semi-manufactures, and as ships and aircraft in finished manufactures.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2009	11 093	15 629	-4 536	17 227	20 449	-3 222	24 306	40 004	-15 698	15 960	12 435	3 525
2010	13 603	18 017	-4 414	19 201	21 574	-2 373	27 877	46 419	-18 542	16 907	12 870	4 037
2011	16 252	20 078	-3 826	21 998	23 077	-1 079	32 564	50 457	-17 893	17 897	13 079	4 818
2010 Q2	3 280	4 354	-1 074	4 831	5 267	-436	6 872	11 579	-4 707	4 171	3 290	881
Q3	3 470	4 602	-1 132	4 690	5 538	-848	6 629	11 442	-4 813	4 309	3 183	1 126
Q4	3 748	4 629	-881	5 091	5 530	-439	7 590	12 259	-4 669	4 361	3 379	982
2011 Q1	3 804	4 896	-1 092	5 362	5 727	-365	7 682	12 294	-4 612	4 338	3 287	1 051
Q2	4 100	5 287	-1 187	5 828	5 613	215	8 089	12 439	-4 350	4 645	2 951	1 694
Q3	4 231	5 052	-821	5 050	5 820	-770	8 430	12 781	-4 351	4 427	3 434	993
Q4	4 117	4 843	-726	5 758	5 917	-159	8 363	12 943	-4 580	4 487	3 407	1 080
2012 Q1	3 800	4 919	-1 119	5 225	5 658	-433	8 288	13 000	-4 712	4 391	3 474	917
Q2	3 682	4 487	-805	4 944	5 599	-655	7 962	13 007	-5 045	4 358	3 417	941
Q3	3 607	4 664	-1 057	5 558	5 566	-8	7 434	13 280	-5 846	4 421	3 046	1 375
2012 Jun	1 228	1 461	-233	1 508	1 843	-335	2 781	4 313	-1 532	1 448	1 124	324
Jul	1 202	1 499	-297	1 856	1 911	-55	2 512	4 391	-1 879	1 466	973	493
Aug	1 252	1 557	-305	1 880	1 912	-32	2 416	4 517	-2 101	1 500	1 118	382
Sep	1 153	1 608	-455	1 822	1 743	79	2 506	4 372	-1 866	1 455	955	500
Oct	1 154	1 598	-444	1 675	1 923	-248	2 558	4 316	-1 758	1 434	934	500
Nov	1 207	1 659	-452	1 753	1 970	-217	3 151	4 605	-1 454	1 446	1 020	426
3 months ended:												
2011 Nov	4 039	4 953	-914	5 363	5 987	-624	8 602	12 979	-4 377	4 461	3 592	869
2012 Aug	3 682	4 517	-835	5 244	5 666	-422	7 709	13 221	-5 512	4 414	3 215	1 199
2012 Nov	3 514	4 865	-1 351	5 250	5 636	-386	8 215	13 293	-5 078	4 335	2 909	1 426
Percentage change, latest 3 months compared with:												
Previous 3 months	-4.6	7.7		0.1	-0.5		6.6	0.5		-1.8	-9.5	
Same 3 months last year	-13.0	-1.8		-2.1	-5.9		-4.5	2.4		-2.8	-19.0	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2009	8 359	12 319	-3 960	18 228	21 958	-3 730	9 237	9 573	-336	4 224	5 726	-1 502
2010	8 839	13 944	-5 105	21 218	26 450	-5 232	9 925	10 385	-460	5 557	6 809	-1 252
2011	10 020	14 091	-4 071	23 566	28 591	-5 025	9 739	11 817	-2 078	6 267	7 726	-1 459
2010 Q2	2 227	3 627	-1 400	5 907	6 505	-598	2 552	2 645	-93	1 268	1 662	-394
Q3	2 070	3 288	-1 218	4 728	6 849	-2 121	2 334	2 508	-174	1 449	1 701	-252
Q4	2 402	3 822	-1 420	5 350	6 807	-1 457	2 489	2 592	-103	1 506	1 883	-377
2011 Q1	2 541	3 475	-934	5 539	6 835	-1 296	2 516	2 921	-405	1 503	1 985	-482
Q2	2 584	3 473	-889	6 084	6 994	-910	2 454	2 867	-413	1 637	1 822	-185
Q3	2 648	3 535	-887	5 964	7 417	-1 453	2 428	3 030	-602	1 565	2 004	-439
Q4	2 247	3 608	-1 361	5 979	7 345	-1 366	2 341	2 999	-658	1 562	1 915	-353
2012 Q1	2 067	3 520	-1 453	6 638	7 419	-781	2 153	2 852	-699	1 527	2 139	-612
Q2	2 081	3 562	-1 481	5 954	7 549	-1 595	2 074	2 852	-778	1 320	2 276	-956
Q3	1 950	3 631	-1 681	6 344	7 752	-1 408	2 102	2 885	-783	1 406	2 333	-927
2012 Jun	655	1 220	-565	1 871	2 499	-628	629	898	-269	454	728	-274
Jul	662	1 215	-553	2 200	2 546	-346	729	953	-224	528	764	-236
Aug	635	1 232	-597	2 161	2 586	-425	701	1 015	-314	452	808	-356
Sep	653	1 184	-531	1 983	2 620	-637	672	917	-245	426	761	-335
Oct	689	1 183	-494	1 937	2 742	-805	765	960	-195	409	809	-400
Nov	692	1 140	-448	2 094	3 023	-929	723	961	-238	575	792	-217
3 months ended:												
2011 Nov	2 373	3 599	-1 226	6 018	7 418	-1 400	2 360	3 095	-735	1 613	1 985	-372
2012 Aug	1 952	3 667	-1 715	6 232	7 631	-1 399	2 059	2 866	-807	1 434	2 300	-866
2012 Nov	2 034	3 507	-1 473	6 014	8 385	-2 371	2 160	2 838	-678	1 410	2 362	-952
Percentage change, latest 3 months compared with:												
Previous 3 months	4.2	-4.4		-3.5	9.9		4.9	-1.0		-1.7	2.7	
Same 3 months last year	-14.3	-2.6		-0.1	13.0		-8.5	-8.3		-12.6	19.0	

† Earliest date for revisions to trade in goods is October 2012.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2009	3 325	4 461	-1 136	5 389	24 615	-19 226	3 732	7 753	-4 021	3 565	6 666	-3 101
2010	4 132	5 770	-1 638	7 623	30 637	-23 014	4 463	8 172	-3 709	4 344	8 106	-3 762
2011	4 752	6 152	-1 400	9 298	31 533	-22 235	5 382	7 640	-2 258	4 728	8 882	-4 154
2010 Q2	916	1 367	-451	1 861	7 634	-5 773	1 098	2 069	-971	1 150	1 974	-824
Q3	1 006	1 495	-489	2 007	8 127	-6 120	1 252	2 126	-874	1 126	2 190	-1 064
Q4	1 174	1 582	-408	1 999	7 936	-5 937	1 168	2 079	-911	1 053	2 153	-1 100
2011 Q1	1 148	1 436	-288	2 215	7 629	-5 414	1 397	2 030	-633	1 174	2 201	-1 027
Q2	1 230	1 533	-303	2 095	7 528	-5 433	1 205	2 002	-797	1 129	2 013	-884
Q3	1 208	1 621	-413	2 384	8 213	-5 829	1 325	1 858	-533	1 167	2 245	-1 078
Q4	1 166	1 562	-396	2 604	8 163	-5 559	1 455	1 750	-295	1 258	2 423	-1 165
2012 Q1	1 090	1 431	-341	2 558	7 784	-5 226	1 342	1 856	-514	1 232	2 345	-1 113
Q2	1 018	1 353	-335	2 575	8 272	-5 697	1 301	1 905	-604	1 233	2 251	-1 018
Q3	1 168	1 378	-210	2 671	8 074	-5 403	1 296	1 877	-581	1 215	1 987	-772
2012 Jun	354	493	-139	847	2 802	-1 955	422	636	-214	427	786	-359
Jul	467	471	-4	929	2 776	-1 847	420	628	-208	394	642	-248
Aug	337	431	-94	914	2 718	-1 804	427	629	-202	405	725	-320
Sep	364	476	-112	828	2 580	-1 752	449	620	-171	416	620	-204
Oct	306	475	-169	899	2 510	-1 611	475	559	-84	394	601	-207
Nov	262	428	-166	835	2 515	-1 680	453	601	-148	420	720	-300
3 months ended:												
2011 Nov	1 266	1 564	-298	2 586	8 389	-5 803	1 461	1 754	-293	1 235	2 458	-1 223
2012 Aug	1 158	1 395	-237	2 690	8 296	-5 606	1 269	1 893	-624	1 226	2 153	-927
2012 Nov	932	1 379	-447	2 562	7 605	-5 043	1 377	1 780	-403	1 230	1 941	-711
Percentage change, latest 3 months compared with:												
Previous 3 months	-19.5	-1.1		-4.8	-8.3		8.5	-6.0		0.3	-9.8	
Same 3 months last year	-26.4	-11.8		-0.9	-9.3		-5.7	1.5		-0.4	-21.0	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2009	2 834	16 202	-13 368	2 165	2 858	-693	3 971	5 316	-1 345	33 896	24 211	9 685
2010	3 120	21 057	-17 937	2 345	2 564	-219	5 222	7 432	-2 210	37 985	26 998	10 987
2011	3 399	25 219	-21 820	2 688	2 619	69	5 466	7 595	-2 129	39 881	28 793	11 088
2010 Q2	803	4 824	-4 021	630	665	-35	1 358	1 713	-355	9 651	6 628	3 023
Q3	814	5 347	-4 533	628	656	-28	1 296	1 490	-194	9 978	6 926	3 052
Q4	836	5 992	-5 156	544	636	-92	1 557	1 781	-224	9 669	7 283	2 386
2011 Q1	906	6 041	-5 135	581	624	-43	1 261	1 867	-606	10 255	6 936	3 319
Q2	761	6 350	-5 589	549	633	-84	1 398	1 876	-478	9 575	7 201	2 374
Q3	855	6 262	-5 407	583	657	-74	1 303	2 110	-807	9 572	7 206	2 366
Q4	877	6 566	-5 689	975	705	270	1 504	1 742	-238	10 479	7 450	3 029
2012 Q1	923	6 756	-5 833	1 107	804	303	1 370	1 743	-373	10 689	7 238	3 451
Q2	1 012	6 101	-5 089	1 468	906	562	1 442	1 930	-488	10 250	7 444	2 806
Q3	830	4 516	-3 686	1 101	844	257	1 661	2 052	-391	10 480	7 688	2 792
2012 Jun	320	1 870	-1 550	495	362	133	544	791	-247	3 233	2 510	723
Jul	277	1 439	-1 162	524	221	303	759	613	146	3 340	2 567	773
Aug	290	1 697	-1 407	293	275	18	456	663	-207	3 328	2 533	795
Sep	263	1 380	-1 117	284	348	-64	446	776	-330	3 812	2 588	1 224
Oct	323	1 607	-1 284	387	240	147	433	992	-559	3 193	2 679	514
Nov	278	1 592	-1 314	232	240	-8	695	838	-143	3 021	2 398	623
3 months ended:												
2011 Nov	883	6 616	-5 733	601	697	-96	1 354	1 778	-424	10 114	7 530	2 584
2012 Aug	887	5 006	-4 119	1 312	858	454	1 759	2 067	-308	9 901	7 610	2 291
2012 Nov	864	4 579	-3 715	903	828	75	1 574	2 606	-1 032	10 026	7 665	2 361
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.6	-8.5		-31.2	-3.5		-10.5	26.1		1.3	0.7	
Same 3 months last year	-2.2	-30.8		50.2	18.8		16.2	46.6		-0.9	1.8	

† Earliest date for revisions to trade in goods is October 2012.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD^{1 2}

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
	OFNN	BQHQ	CLAS	CLAT	BQHS
2003	4 484	232 136	132 935	99 201	285 858
2004	2 688	248 975	139 990	108 985	308 281
2005	11 057	269 235	147 292	121 943	322 430
2006	22 378	297 770	162 079	135 691	348 505
2007	2 138	308 865	168 054	140 811	357 215
2008	2 272	343 967	179 695	164 272	350 190
2009	2 032	308 944	160 720	148 224	308 942
2010	2 521	361 696	183 543	178 153	343 246
2011	2 755	396 546	199 593	196 953	345 664
2010 Q2	617	89 521	45 657	43 864	84 983
Q3	586	91 650	45 971	45 679	87 161
Q4	700	95 665	48 011	47 654	89 022
2011 Q1	684	95 987	48 846	47 141	86 404
Q2	710	98 487	49 040	49 447	85 625
Q3	704	100 978	50 975	50 003	86 183
Q4	657	101 094	50 732	50 362	87 452
2012 Q1	657	101 465	50 967	50 498	87 598
Q2	532	101 116	50 274	50 842	88 721
Q3	542	100 297	50 346	49 718	88 669
2011 Jul	222	33 854	17 054	16 800	28 836
Aug	234	32 743	16 484	16 259	28 094
Sep	248	34 381	17 437	16 944	29 253
Oct	219	34 118	16 824	17 294	29 324
Nov	220	34 307	17 210	17 097	29 456
Dec	218	32 669	16 698	15 971	28 672
2012 Jan	220	33 445	16 826	16 619	29 013
Feb	192	33 366	16 766	16 600	28 825
Mar	245	34 656	17 377	17 279	29 760
Apr	185	33 901	16 923	16 978	29 534
May	176	33 672	16 823	16 849	29 489
Jun	171	33 545	16 530	17 015	29 698
Jul	186	32 822	16 779	16 043	29 217
Aug	192	34 557	17 337	17 220	30 088
Sep	164	32 967	16 512	16 455	29 364
Oct	171	33 417	16 916	16 501	29 703
Nov	197	33 776	17 629	16 147	29 928
Percentage change, latest 3 months compared with:					
Previous 3 months	-3.1	-0.8	0.8	-2.3	0.0
Same 3 months last year	-22.6	-2.6	-0.8	-4.3	1.1
Percentage change, latest quarter compared with:					
Previous quarter	1.9	-0.8	0.1	-2.2	-0.1
Same quarter last year	-23.0	-0.7	-1.2	-0.6	2.9

1 The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

† Earliest date for revisions to trade in goods is October 2012.

2 From April 2010, data are presented in £ million to bring this table in line with others in this Statistical Bulletin. Previously, data were presented in £ billion.

14R SUMMARY OF REVISIONS

Balance of Payments Basis

£ million

	Trade in goods ¹			Trade in services (seasonally adjusted) ²			Trade in goods & services (seasonally adjusted)			Growth rates for volume and price indices (2009=100)			
	Value (seasonally adjusted) £ million			£ Million			£ Million			Volume excluding oil and erratics		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2009	..	..	..	..	..	..	..	..	..
2010	..	..	..	..	..	..	..	..	..
2011	-	-	-	120	-214	334	120	-214	334				
2010 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..
2011 Q1	-	-	-	218	-37	255	218	-37	255	..	..	..	..
Q2	-	-	-	-96	110	-206	-96	110	-206	-	-	-	-
Q3	-	-	-	233	-72	305	233	-72	305	-	-	-	-
Q4	-	-	-	-235	-215	-20	-235	-215	-20	-	-	-	-
2012 Q1	-	-	-	427	143	284	427	143	284	-	-	-	-
Q2	-	-	-	-760	314	-1 074	-760	314	-1 074	-	-	-	-
Q3	-	-	-	-692	44	-736	-692	44	-736	-	-	-	-
2010 Mar	..	..	..	..	..	..	..	..	..	..	..	..	..
Apr	..	..	..	..	..	..	..	..	..	..	..	..	..
May	..	..	..	..	..	..	..	..	..	..	..	..	..
Jun	..	..	..	..	..	..	..	..	..	..	..	..	..
Jul	..	..	..	..	..	..	..	..	..	..	..	..	..
Aug	..	..	..	..	..	..	..	..	..	..	..	..	..
Sep	..	..	..	..	..	..	..	..	..	..	..	..	..
Oct	..	..	..	..	..	..	..	..	..	..	..	..	..
Nov	..	..	..	..	..	..	..	..	..	..	..	..	..
Dec	..	..	..	..	..	..	..	..	..	..	..	..	..
2011 Jan	-	-	-	73	-16	89	73	-16	89	..	..	..	..
Feb	-	-	-	89	-16	105	89	-16	105	-	-	-	-
Mar	-	-	-	56	-5	61	56	-5	61	-	-	-	-
Apr	-	-	-	-13	27	-40	-13	27	-40	-	-	-	-
May	-	-	-	-55	44	-99	-55	44	-99	-	-	-	-
Jun	-	-	-	-28	39	-67	-28	39	-67	-	-	-	-
Jul	-	-	-	59	13	46	59	13	46	-	-	-	-
Aug	-	-	-	108	-27	135	108	-27	135	-	-	-	-
Sep	-	-	-	66	-58	124	66	-58	124	-	-	-	-
Oct	-	-	-	-54	-84	30	-54	-84	30	-	-	-	-
Nov	-	-	-	-114	-77	-37	-114	-77	-37	-	-	-	-
Dec	-	-	-	-67	-54	-13	-67	-54	-13	-	-	-	-
2012 Jan	-	-	-	72	-18	90	72	-18	90	-	-	-	-
Feb	-	-	-	178	44	134	178	44	134	-	-	-	-
Mar	-	-	-	177	117	60	177	117	60	-	-	-	-
Apr	-	-	-	22	173	-151	22	173	-151	-	-	-	-
May	-	-	-	-231	142	-373	-231	142	-373	-	-	-	-
Jun	-	-	-	-551	-1	-550	-551	-1	-550	-	-	-	-
Jul	-	-	-	-308	56	-364	-308	56	-364	-	-	-	-
Aug	-	-	-	-216	17	-233	-216	17	-233	-	-	-	-
Sep	-	-	-	-168	-29	-139	-168	-29	-139	-	-	-	-
Oct	-334	-386	52	-134	3	-137	-468	-383	-85	0.1	-1.2	0.1	-
Nov	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2011 Jun										-	-	-	-
Jul										-	-	-	-
Aug										-	-	-	-
Sep										-	-	-	-
Oct										-	-	-	-
Nov										-	-	-	-
Dec										-	-	-	-
2012 Jan										-	-	-	-
Feb										-	-	-	-
Mar										-	-	-	-
Apr										-	-	-	-
May										-	-	-	-
Jun										-	-	-	-
Jul										-	-	-	-
Aug										-	-	-	-
Sep										-	-	-	-
Oct										-	-0.4	-	-
Nov										..	..	..	..

[†] Earliest date for revisions to trade in goods is October 2012.

[†] Earliest date for revisions to trade in services is January 2011.