


4 April 2011

Strictly Private & Confidential

James Murdoch
Deputy Chief Operating Officer
News Corp
3 Thomas More Square
Thomas More Street
London E9 1EX



I wanted to drop you a note to congratulate you on your promotion and resultant move to New York to be nearer the centre of action in the News Corp world.

I am sure you are aware that the Telegraph was not supportive of the News Corp proposed takeover of BSkyB. We took this position as a result of what we believed were and are genuine commercial concerns. News Corp would, I am sure, have taken the same view had the situation been reversed. However, the Regulators came down on the side of the News Corp view of the world, so that is now all water under the bridge. I would like to wish you luck in the bid and success with the business going forward.

I hope to have the opportunity to see you again before too long. In any event we will likely be in touch from time to time.

Kind regards

~~Aidan S. Barclay~~