

LAST MEETING: 2pm, 28th March 2006, Shell

NEXT MEETING: 2pm, 27th June 2006, Shell

GENERAL TRADING ISSUES

The returns up to March 2006 showed that the number of flare consents was 38, the number over the VAT was 8 and the number under was 30. The total consents bubble awarded was approximately 2.2K tonnes per day, the VAT was 2.1K tonnes per day and the total actual flaring was 1.9K tonnes per day. The total volume available to trade is 0.3K tonnes per day or 24K tonnes for the year to March.

Therefore, the VAT below the consents bubble was 4.8%, actual flaring below the VAT was 12.4%, and the overall track below the consents bubble was 17.2%.

Please submit returns to John Webber (DTI) promptly each month.

CIRCULATION LIST

Representative	Initial	Company
Ian Buchan	IB	Talisman Energy
Carol Campbell	CC	DTI
Mark O'Connor	MOC	Marathon
Yinka Bankole	YB	Marathon
Alex Wilson	AW	Maersk Oil
Jan Bradshaw	JB	CNR
David O'Donnell	DOD	Maersk Oil
Mark Simpson	MS	DTI
Richard Holloway	RH	ConocoPhillips
Simon Timothy	ST	CNR
Neil Macallan	NM	Total
Mick Borwell	MB	UKOOA
Richard Appleyard	RA	BP
Andrew Wharton	ANW	BP
John Lypka	JL	BG Group
John Madden	JM	Shell
J. Rusin	JR	Talisman Energy
Gary Wallace	GW	ConocoPhillips
David Metcalfe	DM	BG Group
Simon Taylor	SIT	Apache
Mark Helingoe	MH	Total
Michael Williams	MW	URS
Anna Rouse	AR	URS
Jill Caspers	JC	Shell

CONTACT DETAILS

Please contact one of the following for information regarding the next FTPTS Steering Committee meeting or to update your committee representative details:

Secretariat:	Dr Anna Rouse	Anna_Rouse@URSCorp.com	020 8944 3468
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