

LAST MEETING: 2pm, 13<sup>th</sup> July 2005, CNR

NEXT MEETING: 2pm, 12<sup>th</sup> October 2005, ConocoPhillips

### GENERAL TRADING ISSUES

The returns up to May 2005 showed that the number of flare consents was 41, the number over the VAT was 13 and the number under was 28. The total consents bubble awarded was approximately 2.4K tonnes per day, the VAT was 2.3K tonnes per day and the total actual flaring was 2.1K tonnes per day. The total volume available to trade is 0.2K tonnes per day or 30K tonnes for the year to May.

Therefore, the VAT below the consents bubble was 5.9%, actual flaring below the VAT was 8.5%, and the overall track below the consents bubble was 14.4%.

Please submit returns to Louise Novell (DTI) promptly each month.

## CIRCULATION LIST

<b>Representative</b>	<b>Initial</b>	<b>Company</b>
Mike Smith	MS	Talisman Energy
Louise Novell	LN	DTI
Alan Kennedy	AK	Marathon
Callum Falconer	CF	Marathon
Alex Wilson	AW	Kerr McGee
Jan Bradshaw	JB	CNR
David O'Donnell	DOD	Kerr McGee
Mark Simpson	MS	DTI
Richard Holloway	RH	ConocoPhillips
Simon Timothy	ST	CNR
Neil Macallan	NM	Total
Mick Borwell	MB	UKOOA
Helen Woodhouse	HW	BP
Andrew Wharton	AW	BP
John Lypka	JL	BG Group
John Madden	JM	Shell
J. Rusin	JR	Talisman Energy
Gary Wallace	GW	ConocoPhillips
David Metcalfe	DM	BG Group
Simon Taylor	SIT	Apache
Mark Helingoe	MH	Total
Michael Williams	MW	URS
Anna Rouse	AR	URS
Nicky Maxwell	NM	CNR

## CONTACT DETAILS

Please contact one of the following for information regarding the next FTPTS Steering Committee meeting or to update your committee representative details:

Secretariat:	Dr Anna Rouse	Anna_Rouse@URSCorp.com	020 8944 3468
	Michael Williams	Michael_J_Williams@URSCorp.com	020 8944 3454
Chairman:	Mike Smith	MSMITH@talisman.co.uk	01224 352556