

An offshore oil rig is shown in the background, featuring a complex steel structure with multiple levels and a tall derrick. The rig is situated in the middle of a blue ocean under a clear sky. The text is overlaid on the rig's structure.

# **DTI/UKOOA E&A Intentions Survey 2005**

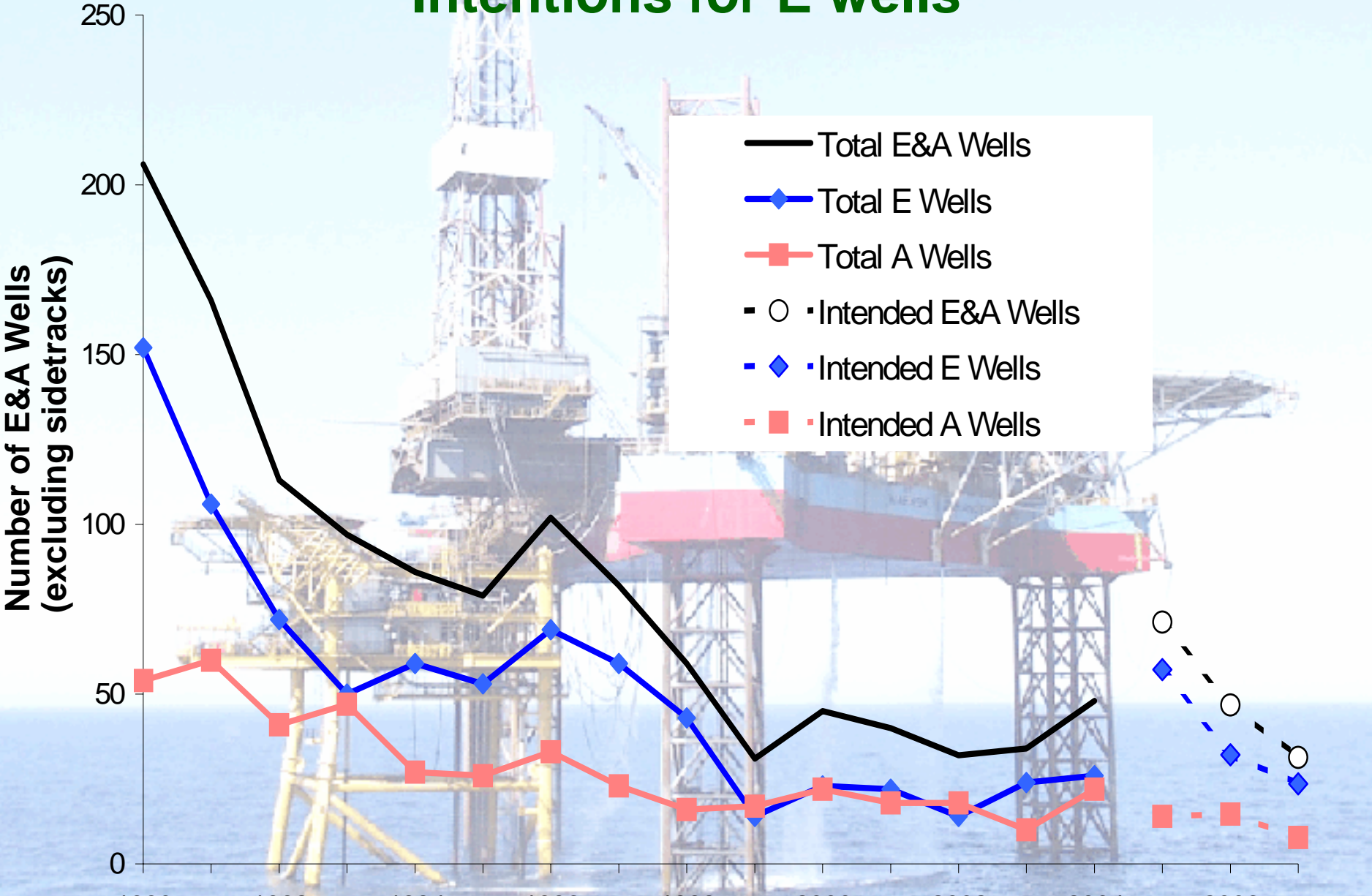
**The first joint survey**

**Presentation to EAG  
1 March 2005  
EAG/9/05**



# DTI/UKOOA E&A Survey 2005

## Intentions for E wells



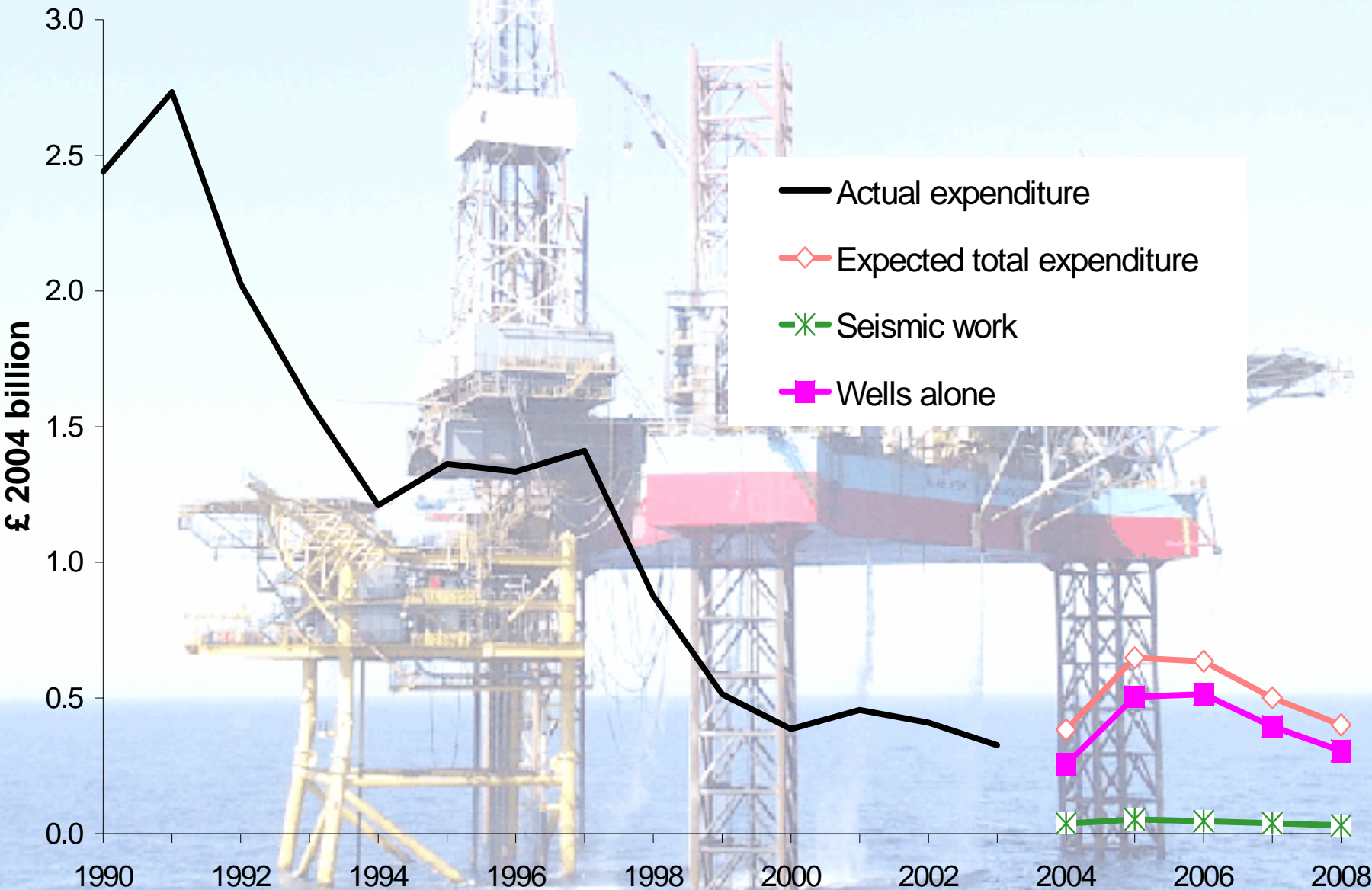
# DTI/UKOOA E&A Survey 2005

## Intentions by area

	Actual Wells Drilled								Intentions		
	97	98	99	00	01	02	03	04	05	06	07
Southern Basin	21	13	6	6	6	7	10	9	9	11	6
NNS&CNS	51	38	23	31	29	20	21	35	55	33	25
WoS	8	6	2	7	4	4	2	4	3	2	1
Other offshore	2	2	0	1	1	1	1	1	4	1	
<b>Total</b>	<b>82</b>	<b>59</b>	<b>31</b>	<b>45</b>	<b>40</b>	<b>32</b>	<b>34</b>	<b>48</b>	<b>71</b>	<b>47</b>	<b>32</b>

# DTI E&A Survey 2005

## Intentions for expenditure



# DTI/UKOOA E&A Survey 2005

## Summary

Expected number of wells is some 50% higher than previous survey.  
is higher than surveys since 1996

Expected expenditure higher at some £0.6 billion in 2005 and 2006.

**=> Increasing confidence-**

**=> Even more encouraging than last year**

**no real reason to disbelieve intentions**

**But likely pressure by rigs / rig rates**