

# 4. Insolvencies

## Scotland

not seasonally adjusted

| Year          | Individuals <sup>1</sup> |   |                          | Companies <sup>3</sup> |                            |  |
|---------------|--------------------------|---|--------------------------|------------------------|----------------------------|--|
|               | Total                    | Sequestrations<br>(No. of LILA <sup>2</sup> ) | Protected Trust<br>Deeds | Total                  | Compulsory<br>Liquidations | Creditors'<br>Voluntary<br>Liquidations <sup>4</sup> |
| <b>2001</b>   | 6,827                    | 3,048   | 3,779                    | 602                    | 378                        | 224  |
| <b>2002</b>   | 8,389                    | 3,215   | 5,174                    | 788                    | 556                        | 232  |
| <b>2003</b>   | 8,780                    | 3,328   | 5,452                    | 631                    | 436                        | 195  |
| <b>2004</b>   | 9,321                    | 3,297   | 6,024                    | 621                    | 431                        | 190  |
| <b>2005</b>   | 11,897                   | 5,033   | 6,864                    | 569                    | 420                        | 149  |
| <b>2006</b>   | 13,789                   | 5,566   | 8,223                    | 549                    | 416                        | 133  |
| <b>2007</b>   | 13,924                   | 6,331   | 7,593                    | 539                    | 439                        | 100  |
| <b>2008</b>   | 19,991                   | 12,449 (7,133)                                | 7,542                    | 524                    | 437                        | 87   |
| <b>2009</b>   | 23,541                   | 14,415 (8,775)                                | 9,126                    | 584                    | 432                        | 152  |
| <b>p 2010</b> | 20,329                   | 11,891 (6,801)                                | 8,438                    | 1,041                  | 735                        | 306  |
| <b>2001</b>   | Q1 1,503                 | 709   | 794                      | 166                    | 102                        | 64   |
|               | Q2 1,746                 | 750   | 996                      | 141                    | 82                         | 59   |
|               | Q3 1,881                 | 839   | 1,042                    | 108                    | 75                         | 33   |
|               | Q4 1,697                 | 750   | 947                      | 187                    | 119                        | 68   |
| <b>2002</b>   | Q1 1,858                 | 832   | 1,026                    | 240                    | 170                        | 70   |
|               | Q2 2,136                 | 797   | 1,339                    | 175                    | 123                        | 52   |
|               | Q3 2,247                 | 834   | 1,413                    | 184                    | 139                        | 45   |
|               | Q4 2,148                 | 752   | 1,396                    | 189                    | 124                        | 65   |
| <b>2003</b>   | Q1 2,015                 | 799   | 1,216                    | 183                    | 133                        | 50   |
|               | Q2 2,189                 | 858   | 1,331                    | 168                    | 118                        | 50   |
|               | Q3 2,367                 | 845   | 1,522                    | 154                    | 109                        | 45   |
|               | Q4 2,209                 | 826   | 1,383                    | 126                    | 76                         | 50   |
| <b>2004</b>   | Q1 2,154                 | 720   | 1,434                    | 153                    | 95                         | 58   |
|               | Q2 2,160                 | 851   | 1,309                    | 147                    | 110                        | 37   |
|               | Q3 2,441                 | 923   | 1,518                    | 168                    | 113                        | 55   |
|               | Q4 2,566                 | 803   | 1,763                    | 153                    | 113                        | 40   |
| <b>2005</b>   | Q1 2,462                 | 908   | 1,554                    | 140                    | 103                        | 37   |
|               | Q2 2,857                 | 1,334   | 1,523                    | 159                    | 120                        | 39   |
|               | Q3 3,628                 | 1,496   | 2,132                    | 151                    | 115                        | 36   |
|               | Q4 2,950                 | 1,295   | 1,655                    | 119                    | 82                         | 37   |
| <b>2006</b>   | Q1 3,187                 | 1,298   | 1,889                    | 128                    | 96                         | 32   |
|               | Q2 3,500                 | 1,263   | 2,237                    | 133                    | 99                         | 34   |
|               | Q3 3,562                 | 1,489   | 2,073                    | 156                    | 132                        | 24   |
|               | Q4 3,540                 | 1,516   | 2,024                    | 132                    | 89                         | 43   |
| <b>2007</b>   | Q1 3,581                 | 1,617   | 1,964                    | 166                    | 132                        | 34   |
|               | Q2 3,498                 | 1,606   | 1,892                    | 165                    | 131                        | 34   |
|               | Q3 3,527                 | 1,545   | 1,982                    | 125                    | 105                        | 20   |
|               | Q4 3,318                 | 1,563   | 1,755                    | 83                     | 71                         | 12   |
| <b>2008</b>   | Q1 3,324                 | 1,444   | 1,880                    | 102                    | 95                         | 7  |
|               | Q2 4,814                 | 2,932 (1,709)                                 | 1,882                    | 132                    | 111                        | 21   |
|               | Q3 6,020                 | 4,077 (2,773)                                 | 1,943                    | 127                    | 111                        | 16   |
|               | Q4 5,833                 | 3,996 (2,651)                                 | 1,837                    | 163                    | 120                        | 43   |
| <b>2009</b>   | Q1 5,743                 | 3,772 (2,284)                                 | 1,971                    | 161                    | 124                        | 37   |
|               | Q2 6,328                 | 3,764 (2,394)                                 | 2,564                    | 146                    | 107                        | 39   |
|               | Q3 5,777                 | 3,514 (2,107)                                 | 2,263                    | 123                    | 95                         | 28   |
|               | Q4 5,693                 | 3,365 (1,990)                                 | 2,328                    | 154                    | 106                        | 48   |
| <b>2010</b>   | Q1 5,200                 | 3,167 (1,905)                                 | 2,033                    | 275                    | 202                        | 73   |
|               | Q2 p 5,378               | p 3,139 (1,897)                               | p 2,239                  | 297                    | 215                        | 82   |
|               | Q3 p 5,168               | p 3,092 (1,631)                               | p 2,076                  | 224                    | 154                        | 70   |
|               | p Q4 4,583               | 2,493 (1,368)                                 | 2,090                    | 245                    | 164                        | 81   |

### Percentage change, latest quarter on corresponding quarter of previous year

|             |    |       |       |         |       |      |      |      |
|-------------|----|-------|-------|---------|-------|------|------|------|
| <b>2010</b> | Q4 | -19.5 | -25.9 | (-31.3) | -10.2 | 59.1 | 54.7 | 68.8 |
|-------------|----|-------|-------|---------|-------|------|------|------|

p Provisional.

<sup>1</sup> Source: Accountant in Bankruptcy (AiB). Latest News Release <http://www.aib.gov.uk/quarter-3-insolvency-statistics-201011>.

<sup>2</sup> On 1 April 2008, Part 1 of the Bankruptcy and Diligence etc. (Scotland) Act 2007 came into force making significant changes to some aspects of bankruptcy, debt relief and debt enforcement in Scotland. This included the introduction of the new route into bankruptcy for people with low income and low assets (LILA). Of the number or sequestrations, individuals who meet LILA criteria are shown in brackets (See "Notes to Editors" paragraph 15).

<sup>3</sup> Source: Companies House.

<sup>4</sup> Including those companies which had previously been in administration or other insolvency procedure