

# 4. Insolvencies

## Scotland

not seasonally adjusted

| Year        | Individuals <sup>1</sup> |   |                          | Companies <sup>3</sup> |                            |   |
|-------------|--------------------------|---|--------------------------|------------------------|----------------------------|---|
|             | Total                    | Sequestrations<br>(No. of LILA <sup>2</sup> ) | Protected Trust<br>Deeds | Total                  | Compulsory<br>Liquidations | Creditors'<br>Voluntary<br>Liquidations |
| <b>1999</b> | 5,339                    | 3,195   | 2,144                    | 572                    | 364                        | 208                                     |
| <b>2000</b> | 5,766                    | 2,965   | 2,801                    | 583                    | 344                        | 239                                     |
| <b>2001</b> | 6,827                    | 3,048   | 3,779                    | 602                    | 378                        | 224                                     |
| <b>2002</b> | 8,389                    | 3,215   | 5,174                    | 788                    | 556                        | 232                                     |
| <b>2003</b> | 8,780                    | 3,328   | 5,452                    | 631                    | 436                        | 195                                     |
| <b>2004</b> | 9,321                    | 3,297   | 6,024                    | 621                    | 431                        | 190                                     |
| <b>2005</b> | 11,846                   | 4,965   | 6,881                    | 569                    | 420                        | 149                                     |
| <b>2006</b> | 13,638                   | 5,430   | 8,208                    | 549                    | 416                        | 133                                     |
| <b>2007</b> | 13,814                   | 6,219   | 7,595                    | 539                    | 439                        | 100                                     |
| <b>2008</b> | r 19,912                 | r 12,370                                      | 7,542                    | 524                    | 437                        | 87                                      |
| <b>1999</b> | Q1                       | 1,213   | 776                      | 437                    | 153                        | 70                                      |
|             | Q2                       | 1,311   | 807                      | 504                    | 136                        | 47                                      |
|             | Q3                       | 1,451   | 842                      | 609                    | 144                        | 46                                      |
|             | Q4                       | 1,364   | 770                      | 594                    | 139                        | 45                                      |
| <b>2000</b> | Q1                       | 1,395   | 751                      | 644                    | 136                        | 61                                      |
|             | Q2                       | 1,527   | 751                      | 776                    | 153                        | 61                                      |
|             | Q3                       | 1,391   | 712                      | 679                    | 139                        | 54                                      |
|             | Q4                       | 1,453   | 751                      | 702                    | 155                        | 63                                      |
| <b>2001</b> | Q1                       | 1,503   | 709                      | 794                    | 166                        | 64                                      |
|             | Q2                       | 1,746   | 750                      | 996                    | 141                        | 59                                      |
|             | Q3                       | 1,881   | 839                      | 1,042                  | 108                        | 33                                      |
|             | Q4                       | 1,697   | 750                      | 947                    | 187                        | 68                                      |
| <b>2002</b> | Q1                       | 1,858   | 832                      | 1,026                  | 240                        | 70                                      |
|             | Q2                       | 2,136   | 797                      | 1,339                  | 175                        | 52                                      |
|             | Q3                       | 2,247   | 834                      | 1,413                  | 184                        | 45                                      |
|             | Q4                       | 2,148   | 752                      | 1,396                  | 189                        | 65                                      |
| <b>2003</b> | Q1                       | 2,015   | 799                      | 1,216                  | 183                        | 50                                      |
|             | Q2                       | 2,189   | 858                      | 1,331                  | 168                        | 50                                      |
|             | Q3                       | 2,367   | 845                      | 1,522                  | 154                        | 45                                      |
|             | Q4                       | 2,209   | 826                      | 1,383                  | 126                        | 50                                      |
| <b>2004</b> | Q1                       | 2,154   | 720                      | 1,434                  | 153                        | 58                                      |
|             | Q2                       | 2,160   | 851                      | 1,309                  | 147                        | 37                                      |
|             | Q3                       | 2,441   | 923                      | 1,518                  | 168                        | 55                                      |
|             | Q4                       | 2,566   | 803                      | 1,763                  | 153                        | 40                                      |
| <b>2005</b> | Q1                       | 2,462   | 908                      | 1,554                  | 140                        | 37                                      |
|             | Q2                       | 2,830   | 1,307                    | 1,523                  | 159                        | 39                                      |
|             | Q3                       | 3,593   | 1,461                    | 2,132                  | 151                        | 36                                      |
|             | Q4                       | 2,961   | 1,289                    | 1,672                  | 119                        | 37                                      |
| <b>2006</b> | Q1                       | 3,111   | 1,241                    | 1,870                  | 128                        | 32                                      |
|             | Q2                       | 3,544   | 1,305                    | 2,239                  | 133                        | 34                                      |
|             | Q3                       | 3,601   | 1,528                    | 2,073                  | 156                        | 24                                      |
|             | Q4                       | 3,382   | 1,356                    | 2,026                  | 132                        | 43                                      |
| <b>2007</b> | Q1                       | 3,471   | 1,505                    | 1,966                  | 166                        | 34                                      |
|             | Q2                       | 3,498   | 1,606                    | 1,892                  | 165                        | 34                                      |
|             | Q3                       | 3,527   | 1,545                    | 1,982                  | 125                        | 20                                      |
|             | Q4                       | 3,318   | 1,563                    | 1,755                  | 83                         | 12                                      |
| <b>2008</b> | Q1                       | 3,324   | 1,444                    | 1,880                  | 102                        | 7                                       |
|             | Q2                       | 4,735   | 2,853 (1,709)            | 1,882                  | 132                        | 21                                      |
|             | Q3                       | r 6,020                                       | r 4,077 (2,773)          | 1,943                  | 127                        | 16                                      |
|             | Q4                       | r 5,833                                       | r 3,996 (2,651)          | 1,837                  | 163                        | 43                                      |
| <b>2009</b> | Q1                       | 5,693   | 3,722 (2,284)            | 1,971                  | 161                        | 37                                      |
|             | Q2                       | 6,294   | 3,730 (2,394)            | 2,564                  | 146                        | 39                                      |
|             | p Q3                     | 5,767   | 3,504 (2,106)            | 2,263                  | 123                        | 28                                      |

### Percentage change, latest quarter on corresponding quarter of previous year

|             |    |      |               |      |      |       |      |
|-------------|----|------|---------------|------|------|-------|------|
| <b>2009</b> | Q3 | -4.2 | -14.1 (-24.1) | 16.5 | -3.1 | -14.4 | 75.0 |
|-------------|----|------|---------------|------|------|-------|------|

p Provisional.

r revised figures for Awards of Bankruptcy due to late notification of awards which have been attributed to the relevant quarter in which they occurred.

<sup>1</sup> Source: Accountant in Bankruptcy (AiB). Latest News Release <http://www.aib.gov.uk/About/annualtargets/quarterlyreports/Q22009>

<sup>2</sup> On 1 April 2008, Part 1 of the Bankruptcy and Diligence etc. (Scotland) Act 2007 came into force making significant changes to some aspects of bankruptcy, debt relief and debt enforcement in Scotland. This included the introduction of the new route into bankruptcy for people with low income and low assets (LILA). Of the number or sequestrations, individuals who meet LILA criteria are shown in brackets (See "Notes to Editors" paragraph 15).

<sup>3</sup> Source: Companies House, Scotland.