

# 4. Insolvencies

## Scotland

not seasonally adjusted

Year	Individuals <sup>1</sup>			Companies <sup>3</sup>		
	Total	Sequestrations (No. of LILA <sup>2</sup> )	Protected Trust Deeds	Total	Compulsory Liquidations	Creditors' Voluntary Liquidations <sup>4</sup>
<b>2001</b>	6,827	3,048	3,779	602	378	224
<b>2002</b>	8,389	3,215	5,174	788	556	232
<b>2003</b>	8,780	3,328	5,452	631	436	195
<b>2004</b>	9,321	3,297	6,024	621	431	190
<b>2005</b>	11,897	5,033	6,864	569	420	149
<b>2006</b>	13,789	5,566	8,223	549	416	133
<b>2007</b>	13,924	6,331	7,593	539	439	100
<b>2008</b>	19,991	12,449 (7,133)	7,542	524	437	87
<b>2009</b>	23,541	14,415 (8,775)	9,126	584	432	152
<b>2010</b>	20,329	11,891 (6,801)	8,438	1,041	735	306
<b>2001</b>	Q1 1,503	709	794	166	102	64
	Q2 1,746	750	996	141	82	59
	Q3 1,881	839	1,042	108	75	33
	Q4 1,697	750	947	187	119	68
<b>2002</b>	Q1 1,858	832	1,026	240	170	70
	Q2 2,136	797	1,339	175	123	52
	Q3 2,247	834	1,413	184	139	45
	Q4 2,148	752	1,396	189	124	65
<b>2003</b>	Q1 2,015	799	1,216	183	133	50
	Q2 2,189	858	1,331	168	118	50
	Q3 2,367	845	1,522	154	109	45
	Q4 2,209	826	1,383	126	76	50
<b>2004</b>	Q1 2,154	720	1,434	153	95	58
	Q2 2,160	851	1,309	147	110	37
	Q3 2,441	923	1,518	168	113	55
	Q4 2,566	803	1,763	153	113	40
<b>2005</b>	Q1 2,462	908	1,554	140	103	37
	Q2 2,857	1,334	1,523	159	120	39
	Q3 3,628	1,496	2,132	151	115	36
	Q4 2,950	1,295	1,655	119	82	37
<b>2006</b>	Q1 3,187	1,298	1,889	128	96	32
	Q2 3,500	1,263	2,237	133	99	34
	Q3 3,562	1,489	2,073	156	132	24
	Q4 3,540	1,516	2,024	132	89	43
<b>2007</b>	Q1 3,581	1,617	1,964	166	132	34
	Q2 3,498	1,606	1,892	165	131	34
	Q3 3,527	1,545	1,982	125	105	20
	Q4 3,318	1,563	1,755	83	71	12
<b>2008</b>	Q1 3,324	1,444	1,880	102	95	7
	Q2 4,814	2,932 (1,709)	1,882	132	111	21
	Q3 6,020	4,077 (2,773)	1,943	127	111	16
	Q4 5,833	3,996 (2,651)	1,837	163	120	43
<b>2009</b>	Q1 5,743	3,772 (2,284)	1,971	161	124	37
	Q2 6,328	3,764 (2,394)	2,564	146	107	39
	Q3 5,777	3,514 (2,107)	2,263	123	95	28
	Q4 5,693	3,365 (1,990)	2,328	154	106	48
<b>2010</b>	Q1 5,200	3,167 (1,905)	2,033	275	202	73
	Q2 p 5,378	p 3,139 (1,897)	p 2,239	297	215	82
	Q3 p 5,168	p 3,092 (1,631)	p 2,076	224	154	70
	Q4 p 4,583	p 2,493 (1,368)	p 2,090	245	164	81
<b>2011</b>	p Q1 4,262	2,687 (1,204)	1,575	279	208	71

### Percentage change, latest quarter on corresponding quarter of previous year

<b>2011</b>	Q1	-18.0	-15.2	(-36.8)	-22.5	1.5	3.0	-2.7
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p Provisional.

<sup>1</sup> Source: Accountant in Bankruptcy (AiB). Latest News Release <http://www.aib.gov.uk/quarter-4-insolvency-statistics-201011>.

<sup>2</sup> On 1 April 2008, Part 1 of the Bankruptcy and Diligence etc. (Scotland) Act 2007 came into force making significant changes to some aspects of bankruptcy, debt relief and debt enforcement in Scotland. This included the introduction of the new route into bankruptcy for people with low income and low assets (LILA). Of the number or sequestrations, individuals who meet LILA criteria are shown in brackets (See "Notes to Editors" paragraph 25).

<sup>3</sup> Source: Companies House.

<sup>4</sup> Including those companies which had previously been in administration or other insolvency procedure