

The Insolvency Service is making changes to the amount that you will have to pay on presenting a petition for bankruptcy or winding up and is also making changes to the fees that are charged following the making of a bankruptcy Order or winding up Order. The effective dates for changes are as follows:

1. For petitions presented up to and including 5 April 2010 and where the bankruptcy or winding up Order is made before 6 April 2010 - NO CHANGES to current deposits or fees.
2. For petitions presented up to and including 5 April 2010 but where the bankruptcy or winding up Order is made after 6 April 2010:
 - a. No change to current deposits.
 - b. No change to current bankruptcy case administration fee.
 - c. Increase from £2,160 to £2,235 of the company winding up case administration fee.
 - d. Restructuring of the Secretary of State (SoS) fee where the percentages charged on asset realisations that are defined as chargeable receipts will be increased (see "SoS table" below).
3. For petitions presented on or after 6 April 2010 and bankruptcy or winding up Order made on or after 6 April 2010:
 - a. Debtor's deposit on a bankruptcy petition increases from £360 to £450.
 - b. Creditor's deposit on a bankruptcy petition increases from £430 to £600.
 - c. Creditor's deposit on a winding up petition increases from £715 to £1,000.
 - d. No change to bankruptcy case administration fee.
 - e. Increase from £2,160 to £2,235 of the company winding up case administration fee.
 - f. Restructuring of the Secretary of State (SoS) fee where the percentages charged on asset realisations that are defined as chargeable receipts will be increased (see "SoS table" below).

The **case administration fee** is a fee charged by The Insolvency Service to every bankruptcy and winding up case on the making of a bankruptcy or winding up Order. The case administration fee is partly discharged by the deposit paid on the petition.

SoS Table	
Bankruptcy	Company
0% charge on the first £2,000	0% charge on the first £2,500
100% charge on the next £1,700	100% charge on the next £1,700
75% charge on the next £1,500	75% charge on the next £1,500
15% charge on the next £396,000	15% charge on the next £396,000
1% charge on the balance	1% charge on the balance
The total fee paid is capped at £80,000	The total fee paid is capped at £80,000

Further information on these changes can be obtained from The Insolvency Service by emailing: insolvency.enquiryline@insolvency.gsi.gov.uk or telephoning 0845 602 9848. Information on insolvency fees is also available on The Insolvency Service website at www.insolvency.gov.uk