

**MOCOP (2000)06  
10 March 2000**

**HM TREASURY**

**OFFICIAL COMMITTEE ON OCCUPATIONAL PENSIONS  
GROUP OF MAJOR PENSION PAYING DEPARTMENTS**

-----  
**NOTE BY THE SECRETARY**  
-----

**FSA AND PIA POLICY STATEMENT ON REVIEW OF FREE-STANDING  
ADDITIONAL VOLUNTARY CONTRIBUTIONS BUSINESS**

Following the FSA/PIA Consultation Document "*Free-Standing Additional Voluntary Contributions*" circulated in August 1999, to which several schemes provided comments, the FSA have issued a press release dated 28 February 2000 which can be viewed at, <http://www.fsa.gov.uk>, which sets out the scope and timescale of the review which is to be carried out by FSAVC providers.

The FSA are currently working on the detailed standards for the review, which will be piloted with providers before model guidance is issued in May.

**ELIZABETH ROBERTS**

**HM Treasury  
Treasury Chambers  
Parliament Street  
LONDON SW1P 3AG**