

# Thoresen Review

## of Generic Financial Advice

Otto Thoresen

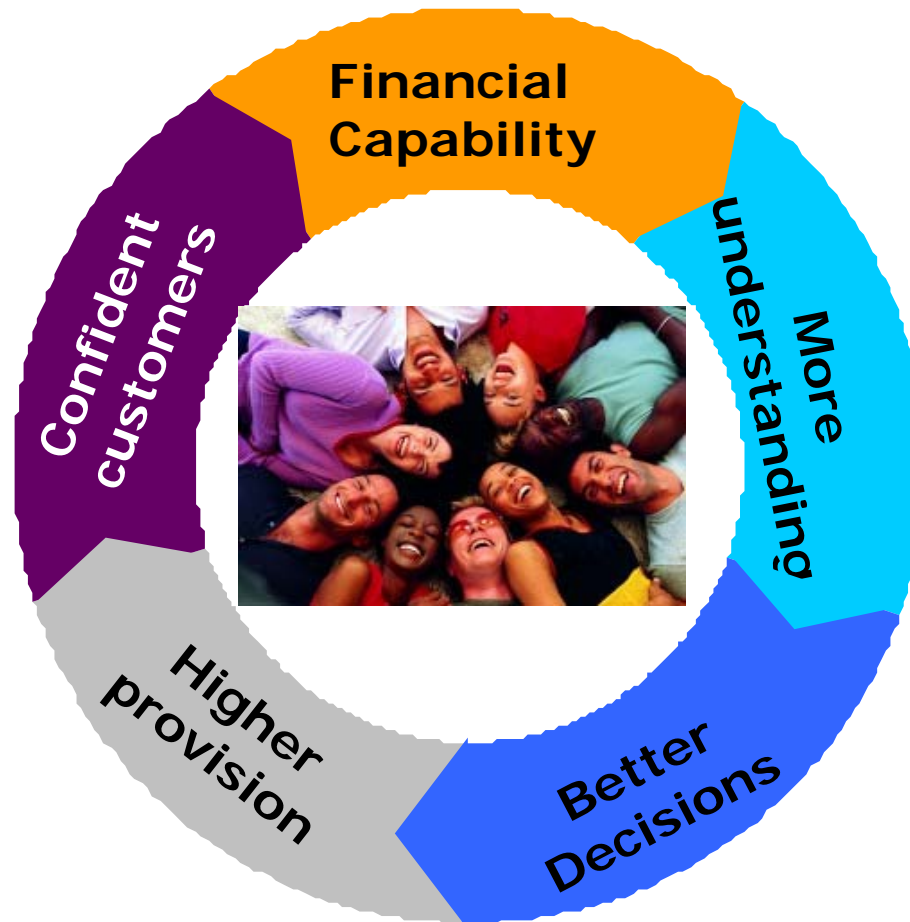
Resolution Foundation 14 March 2007

# Generic Advice

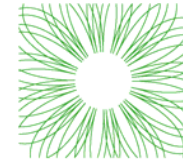


Thoresen Review  
of Generic Financial Advice

**Financial Capability through the provision of generic advice delivers benefits to society and the industry - if we embrace it**



# Review Remit



Thoresen Review  
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**The Review is to determine a range of models for achieving greater access to generic financial advice on a national scale**

Effective way of serving and targeting most “vulnerable”

Branding & Marketing

Protocols for advice

Costs & Benefits

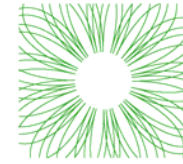
Accreditation and quality

Funding options reflecting benefits to stakeholders

Boundaries with regulated advice

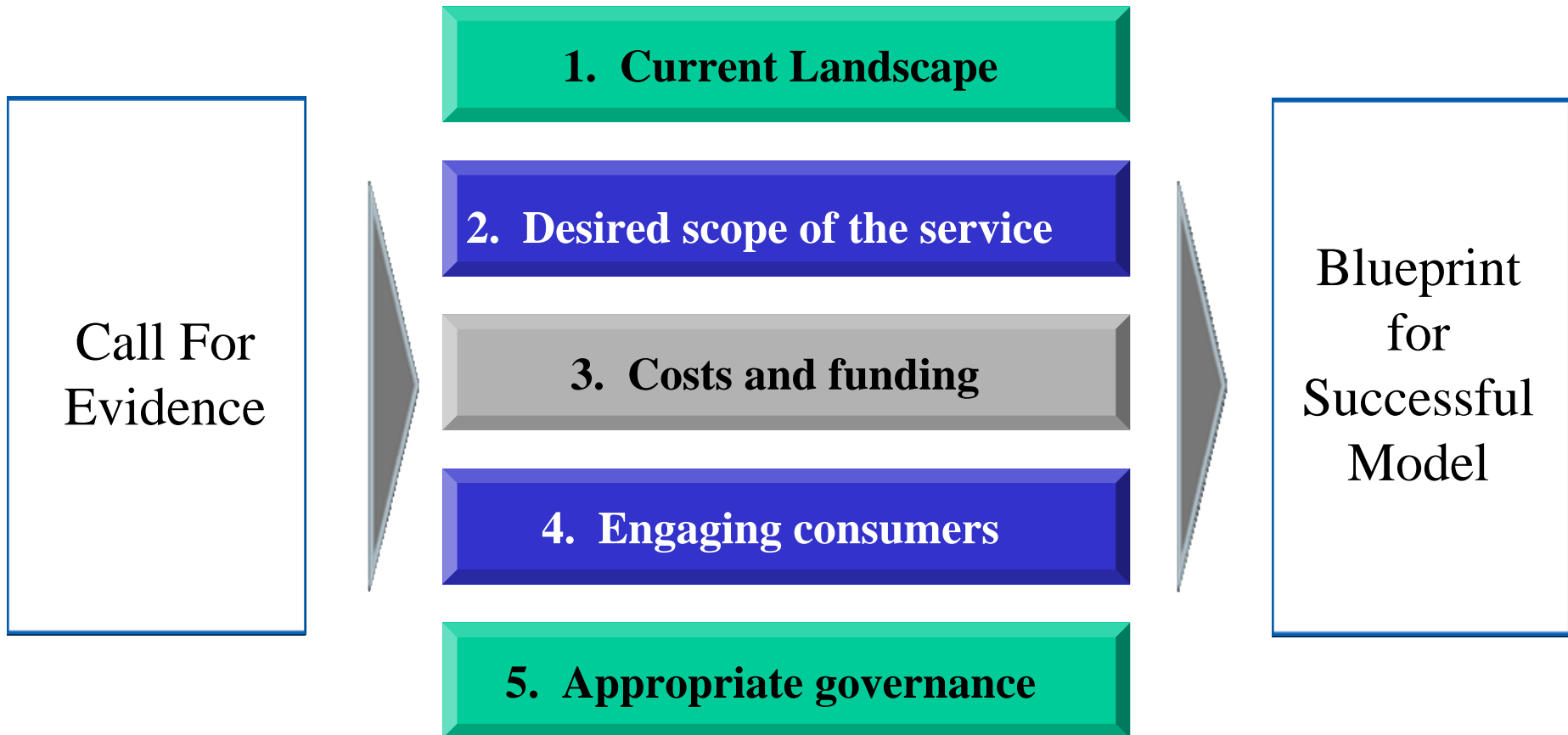
Governance

# Review Approach

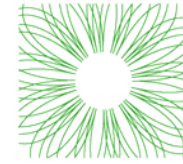


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**The Review will consider how to reach “vulnerable” groups to provide access to information and guidance**



# Consultation



**Thoresen Review**  
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**We have launched a Call for Evidence to a wide range of interested parties covering strategic and operational questions**

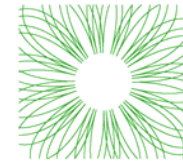
Strategic

- Principle and policy issues
- Environment  
(policy, regulation, business, social)

Operational

- Design and implementation
- Existing models
- Engagement

# Reference Group



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We have established a Reference Group to provide guidance to the Review



Clive Briault

Clive Cowdery

Jo Dawson

Naomi Eisenstadt

David Harker

Keith Satchell

Alan Higham

Gary Hoffman

Dr Elaine Kempson

Chris Pond

Dr Mike Sandler

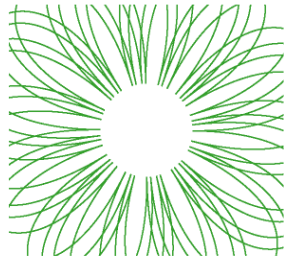
Patrick Gale

Kay Carberry

Peter Vicary-Smith



# Review team



## Thoresen Review of Generic Financial Advice

- Led by Ted Hart
- Team representing a number of backgrounds
- [thoresenreview@hm-treasury.gov.uk](mailto:thoresenreview@hm-treasury.gov.uk)

# Summary



**Thoresen Review**  
of Generic Financial Advice

**This is an important review which has the potential to deliver significant benefit to individuals and society**

- The question is “how” not “if”
- Opportunity for all to participate in the Call for Evidence
- Together we have an opportunity to define a blueprint for a successful model
- Delivering a long term step change in the financial capability of individuals in the UK