

Financial Reporting Advisory Board Paper

Secretariat paper

FRAB Forward Work Programme

Issue:	FRAB Forward Work Programme
Impact on guidance:	None
UK GAAP adaptation?	N/A
IAS/IFRS compliant?	N/A
IPSAS compliant?	N/A
Impact on budgetary regime?	No
Recommendation:	Agree/comment on tentative agendas for 2006-07
Timing:	FRAB 2006 agendas

DETAIL

Background

1. Attached are agendas for the remaining meetings in 2006, and the early meetings in 2007. The agendas are based on the assumption that the Board agree to the preparation of a shadow FReM based on IFRS. There may be other matters arising during the year which need to be added to the agendas.

Summary and recommendation

2. Board members are invited to comment on these agendas.

Sarah Solomon
FRAB Secretariat
15 June 2006

Financial Reporting Advisory Board

MEETING 81: date September 2006

AGENDA

- | | ITEM |
|----|--|
| 1 | Minutes and matters arising |
| 2 | PFI Update on Progress |
| 3 | IAS 41 Agriculture |
| 4 | Salary and Pensions Disclosures |
| 5 | Asset Valuation and Capital Charging |
| 6 | IAS 2 Inventories |
| 7 | IAS 11 Construction contracts |
| 8 | IAS 12 Income taxes |
| 9 | SIC-21 Income taxes – recovery of non-depreciable assets |
| 10 | SIC-25 Income taxes – changes in the tax status of an entity or its shareholders |
| 11 | Review of Intra Government Balances notes |
| 12 | Forward work programme |
| | Any Other Business |
| | Date of next Meeting |

Financial Reporting Advisory Board

MEETING 82: date October 2006

AGENDA

- | | ITEM |
|----|--|
| 1 | Minutes and matters arising |
| 2 | Presentation by Ian Mackintosh about the IASB/FASB convergence |
| 3 | PFI Update on Progress |
| 4 | IFRS 1 First time adoption of IFRS |
| 5 | IFRS 3 Business combinations |
| 6 | IAS 27 Consolidated and separate financial statements |
| 7 | IAS 28 Investments in associates |
| 8 | IAS 31 Interests in joint ventures |
| 9 | SIC-12 Consolidation – special purpose vehicles |
| 10 | SIC-13 Jointly controlled entities – non-monetary contributions by venturers |
| 11 | IAS 37 Provisions, contingent liabilities and contingent assets |
| 12 | IFRIC 1 Changes in decommissioning, restoration and similar liabilities |
| 13 | IFRIC 5 Rights to interests arising from decommissioning, restoration and environmental rehabilitation funds |
| 14 | IAS 21 The effects of changes in foreign exchange rates |
| 15 | IAS 29 Financial reporting in hyperinflationary economies |
| 16 | SIC-7 Introduction of the Euro |
| 17 | Forward work programme |
| | Any Other Business |
| | Date of next Meeting |

Financial Reporting Advisory Board

MEETING 83: date December 2006

AGENDA

- | | ITEM |
|----|---|
| 1 | Minutes and matters arising |
| 2 | PFI – Update on progress |
| 3 | IFRS 4 Insurance contracts |
| 4 | IAS 8 Accounting policies, changes in accounting estimates and errors |
| 5 | IAS 40 Investment property |
| 6 | IAS 16 Property, plant and equipment |
| 7 | IAS 23 Borrowing costs |
| 8 | IAS 36 Impairment of assets |
| 9 | IFRS 2 Share based payments |
| 10 | IAS 33 Earnings per share |
| 11 | IAS 34 Interim financial reporting |
| 12 | Taxation accounting policies |
| 13 | IAS 24 Related party disclosures |
| 14 | IAS 20 Accounting for government grants and disclosure of government grants |
| 15 | SIC-10 Government assistance – no specific relation to operating activities |
| 16 | IAS 18 Revenue |
| 17 | SIC-31 Revenue – Barter transactions involving advertising services |
| 18 | SSAP 5 Accounting for Value Added Tax |
| 19 | Forward work programme |
| | Any Other Business |
| | Date of next Meeting |