

Financial Reporting Advisory Board Paper

Secretariat paper

FRAB Forward Work Programme

Issue:	FRAB Forward Work Programme
Impact on guidance:	None
UK GAAP adaptation?	N/A
IAS/IFRS compliant?	N/A
IPSAS compliant?	N/A
Impact on budgetary regime?	No
Recommendation:	Agree/comment on tentative agendas for 2006-07
Timing:	FRAB 2006/2007 agendas

DETAIL

Background

1. Attached are agendas for the remaining meetings in 2006, and the first three meetings in 2007, including a proposed additional meeting in April. There may be other matters arising during the year which need to be added to the agendas.

Summary and recommendation

2. Board members are invited to comment on these agendas.

Sarah Solomon
FRAB Secretariat
20 October 2006

Financial Reporting Advisory Board

MEETING 83: date 11 December 2006

AGENDA

- ITEM
- 1 Minutes and matters arising
 - 2 PFI – Update on progress
 - 3 Update on Whole of Government Accounts
 - 4 IAS 8 Accounting policies, changes in accounting estimates and errors
 - 9 IAS 41 Agriculture
 - 5 IAS 24 Related party disclosures
 - 6 IAS 18 Revenue/ SIC-31 Revenue – Barter transactions involving advertising services
 - 7 SSAP 5 Accounting for Value Added Tax
 - 8 Approving Divergences in the FT FReM
 - 10 IFRS 2 Share based payments
 - 11 IAS 33 Earnings per share
 - 12 IAS 34 Interim financial reporting
 - 13 Forward work programme
- Any Other Business
- Date of next Meeting

Financial Reporting Advisory Board

MEETING 84: date 12 February 2007

AGENDA

- ITEM
- 1 Minutes and matters arising
 - 2 PFI – Update on progress
 - 3 IAS 16 Property, plant and equipment
 - 4 IAS 40 Investment property
 - 5 IAS 23 Borrowing costs
 - 6 IAS 36 Impairment of assets
 - 7 The FReM – A Complete source of accounting guidance
Content of the FReM: funds, accounts and flows currently excluded
 - 8 Taxation Accounting Policies
 - 9 Charging for the Cost of Capital in Financial Statements
 - 10 Asset Valuation and Capital Charging Group
 - 11 IFRS 4 Insurance contracts
 - 12 Discount rate for pensions 2006-07
 - 13 FRAB Report
 - 14 Forward work programme
- Any Other Business
Date of next Meeting

Financial Reporting Advisory Board

MEETING 85: date March 2007

AGENDA

- ITEM
- 1 Minutes and matters arising
 - 2 Leases - IAS 17, IFRIC 4, SIC-15, SIC-27, SIC-29
 - 3 No IFRS - FRS 5 Substance of transactions
 - 4 Financial instruments - IAS 32, IFRS 7, IAS 39
 - 5 IFRIC 2 Members' shares in co-operative entities and similar instruments
 - 6 IAS 37 Provisions, contingent liabilities and contingent assets
 - 7 IFRIC 1 Changes in decommissioning, restoration and similar liabilities
 - 8 IFRIC 5 Rights to interests arising from decommissioning, restoration and environmental rehabilitation funds
 - 9 IAS 27 Consolidated and Separate Financial Statements
 - 10 IAS 28 Investments in associates
 - 11 IAS 31 Interests in joint ventures
 - 12 SIC-12 Consolidation – special purposes vehicles
 - 13 SIC-13 Jointly controlled entities – non-monetary contributions by venturers
 - 14 IAS 24 Related party disclosures
 - 15 Forward work programme
- Any Other Business
- Date of next Meeting

Financial Reporting Advisory Board

MEETING 86: April 2007 (Proposed additional meeting)

AGENDA

- | | ITEM |
|---|--|
| 1 | Minutes and matters arising |
| 2 | IAS 1 Presentation of financial statements |
| 3 | IAS 7 Cash Flow Statements |
| 4 | IAS 14 Segmental reporting |
| 5 | No IFRS |
| 6 | FRAB Report |
| 7 | Forward work programme |
| 8 | Any Other Business |
| 9 | Date of next Meeting |