

Financial Reporting Advisory Board Paper

Secretariat paper

FRAB Forward Work Programme

Issue:	FRAB Forward Work Programme
Impact on guidance:	None
UK GAAP adaptation?	N/A
IAS/IFRS compliant?	N/A
IPSAS compliant?	N/A
Impact on budgetary regime?	No
Recommendation:	Agree/comment on tentative agendas for 2006-07
Timing:	FRAB 2006/2007 agendas

DETAIL

Background

1. Attached are agendas for the remaining meetings in 2006, and the first three meetings in 2007, including an additional meeting in April. There may be other matters arising during the year which need to be added to the agendas and some items may be deferred.

Summary and recommendation

2. Board members are invited to comment on these agendas.

Sarah Solomon
FRAB Secretariat
1 December 2006

Financial Reporting Advisory Board

MEETING 84: date 12 February 2007

AGENDA

- | | ITEM |
|----|--|
| 1 | Minutes and matters arising |
| 2 | PFI – Final Report from PFI Working Group |
| 3 | The FReM – A Complete source of accounting guidance
Content of the FReM: funds, accounts and flows currently excluded |
| 4 | AVCCG |
| 5 | Taxation Accounting Policies |
| 6 | IAS 23 Borrowing costs |
| 7 | IAS 36 Impairment of assets |
| 8 | IAS 41 Agriculture |
| 9 | Charging for the Cost of Capital in Financial Statements |
| 10 | IFRS 4 Insurance contracts |
| 11 | FReM Amendments |
| 12 | FRAB Report |
| 13 | Forward work programme |
| | Any Other Business |
| | Date of next Meeting |

Financial Reporting Advisory Board

MEETING 85: date March 2007

AGENDA

- ITEM
- 1 Minutes and matters arising
Consolidation:
 - 2 IAS 27 Consolidated and Separate Financial Statements
 - 3 IAS 28 Investments in associates
 - 4 IAS 31 Interests in joint ventures
 - 5 SIC-12 Consolidation – special purposes vehicles;
 - 6 SIC-13 Jointly controlled entities – non-monetary contributions by venturers
Leases:
 - 7 IAS 17 Leases
 - 8 IFRIC 4 Determining whether an arrangement contains a lease
 - 9 SIC-15 Operating leases – incentives
 - 10 SIC-27 Evaluating the substance of transactions involving the legal form of a lease
 - 11 SIC-29 Disclosure – service concession arrangement
 - 12 FRS 5 Substance of Transactions
Financial instruments etc
 - 13 IAS 32 Financial instruments: disclosure and presentation
 - 14 IFRS 7 Financial Instruments: Disclosures
 - 15 IAS 39 Financial instruments: recognition and measurement
 - 16 IFRIC 2 Members' shares in co-operative entities and similar instruments

- 17 IAS 37 Provisions, contingent liabilities and contingent assets
- 18 IFRIC 1 Changes in decommissioning, restoration and similar liabilities
- 19 IFRIC 5 Rights to interests arising from decommissioning, restoration and environmental rehabilitation funds
- Other
- 20 IAS 24 Related party disclosures
- 21 IAS 40 Investment property
- 22 Forward work programme
- Any Other Business
- Date of next Meeting

Financial Reporting Advisory Board

MEETING 86: date April 2007

AGENDA

- | | ITEM |
|---|--|
| 1 | Minutes and matters arising |
| 2 | IAS 16 Property, plant and equipment |
| 3 | IAS 1 Presentation of financial statements |
| 4 | IAS 7 Cash Flow Statements |
| 5 | IAS 14 Segmental reporting |
| 6 | RS 1 Management Commentary |
| 7 | FRAB Report |
| 8 | Forward work programme |
| | Any Other Business |
| | Date of next Meeting |