

# Financial Reporting Advisory Board Paper

## SECRETARIAT PAPER

### IFRS 2 Share-based payments

<b>Issue:</b>	Including reference to IFRS 2 <i>Share-based payments</i> in the IFRS based FReM.
<b>Impact on guidance:</b>	None – not relevant to public sector accounting.
<b>IAS/IFRS adaptation?</b>	No
<b>IPSAS compliant?</b>	N/A
<b>Interpretation for the public sector context?</b>	No
<b>Impact on budgetary regime?</b>	No
<b>Alignment with National Accounts</b>	N/A
<b>Impact on Estimates?</b>	No
<b>Recommendation:</b>	No action recommended other than to note that the Standard has no relevance to public sector accounting.
<b>Timing:</b>	Not yet known: depends on future decision on date for moving to EU-adopted IFRS.

## DETAIL

### Background

1. At its meeting on the 29 September 2004 (FRAB (69) 03), the Board was asked to note the issue of FRS 20 *Share-based payments* which was compliant with IFRS 2, being identical to IFRS 2 apart from implementation dates and reference to the FRSSE.

2. At that time the Board were asked to note that both Standards (IFRS 2 and FRS 20) had no relevance to public sector accounting and that the then RAM, NDPB and Trading Fund accounting guidance would be amended to reflect this.

*IFRS based FReM*

3. This paper re-confirms that IFRS 2 has no relevance to public sector accounting and that the IFRS based FReM will include a reference to this effect.

**Summary and recommendation**

4. The FRAB is asked to note that IFRS 2 continues to be of no relevance to public sector accounting.

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