

200X–0Y Department Yellow: illustrative resource accounts

1. The illustrative resource accounts for “Department Yellow” (a fictitious departmental grouping) comprise:
 - a Statement of Parliamentary Supply;
 - b Operating Cost Statement, and Statement;
 - c Balance Sheet;
 - d Cash Flow Statement;
 - e Statement of Changes in Taxpayers’ Equity;
 - f Statement of Operating Costs by Departmental Strategic Objectives;
 - g Notes to the accounts.
2. The resource accounts are for illustration only and should only be followed as the circumstances of an individual department dictate. The accounts do not show every line item which may be necessary in the circumstances of an individual department.

Statement of Parliamentary Supply

Summary of Resource Outturn 200X-0Y

Request for Resources	Note	Estimate			Outturn			200X-0Y £000	200W-0X £000
		Gross Expenditure	A in A	Net Total	Gross Expenditure	A in A	Net Total	Net Total outturn compared with Estimate: saving/(excess)	Outturn
1	2								
2	2								
3	2								
4	2								
Total resources	3								
Non-operating cost A in A									

Net cash requirement 200X-0Y

	Note	Estimate	Outturn	200X-0Y £000	200W-0X £000
				Net total outturn compared with estimate: saving/(excess)	Outturn
Net cash requirement	4				

Summary of income payable to the Consolidated Fund

In addition to appropriations in aid, the following income relates to the Department and is payable to the Consolidated Fund (cash receipts being shown in italics)

Note	Income	200X-0Y £000	200X-0Y £000
		Forecast	Outturn
Total	5		

Where the Department has an Excess Vote for one of the reasons given in *Managing Public Money or Government Accounting Northern Ireland*, [as appropriate] the Department should insert this note here:

The Department has incurred an Excess of £x000 because [insert the reason using the phraseology in *Managing Public Money or Government Accounting Northern Ireland*]. The Department will seek Parliamentary approval by way of an Excess Vote in the next Appropriation Act [Budget Act].

Departments must also insert this note here:

Explanations of variances between Estimate and outturn are given in Note 2 and in the Management Commentary

Consolidated Operating Cost Statement

for the year ended 31 March 200Y

	Note	Core Department			200X-0Y £000			Core Department		200W-0X £000
		Staff Costs	Other Costs	Income	Staff Costs	Other Costs	Income	Consolidated	Consolidated	
Administration Costs:										
Staff costs	9	<i>Staff costs</i>						<i>Staff costs</i>		
Other administration costs	10		<i>Other costs</i>					<i>Other costs</i>		
Operating income	12			<i>(Income)</i>				<i>(Income)</i>		
Programme Costs										
Request for resources 1										
Staff costs	9									
Programme costs	11									
Income	12									
Request for Resources 2										
Staff Costs	9									
Programme costs	11									
Income	12									
Request for Resources 3										
Staff Costs	9									
Programme costs	11									
Income	12									
Totals			<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>F</i>		
Net Operating Cost	3			<i>This cell is the net total of A to C</i>			<i>This cell is the net total of D to F</i>			

Consolidated Balance Sheet

as at 31 March 200Y

		200Y £000	200X £000
	Core Department	Consolidated	Core Department Consolidated
	Note		
Non-current assets:			
Property, plant and equipment	13		
Intangible assets	14	<i>Intangible</i>	<i>Intangible</i>
Financial Assets	26	<i>Investments</i>	<i>Investments</i>
Total non-current assets		<i>Total non-current assets (A)</i>	<i>Total non-current assets (A)</i>
Current assets:			
Assets classified as held for sale		<i>IFRS 5</i>	<i>IFRS 5</i>
Inventories	16	<i>Inventories</i>	<i>Inventories</i>
Trade receivables	17		
Other current assets			
Cash and cash equivalents	18	<i>Cash</i>	<i>Cash</i>
Total current assets		<i>Total current assets (B)</i>	<i>Total current assets (B)</i>
Total assets		<i>Total</i>	<i>Total</i>
Current liabilities			
Trade and other payables	19	<i>< 1 year</i>	<i><1 year</i>
Other payables	19		
Total current liabilities		<i>Total current liabilities (C)</i>	<i>Total current liabilities (C)</i>
Non-current assets plus/less net current assets/liabilities		<i>Total (A+B-C)</i>	<i>Total (A+B-C)</i>
Non-current liabilities			
Provisions	20	<i>Provisions</i>	<i>Provisions</i>
Other payables	19	<i>>1 year</i>	<i>>1 year</i>
Financial Liabilities	26		
Total non-current liabilities		<i>Total non-current liabilities (D)</i>	<i>Total non-current liabilities (D)</i>
Assets less liabilities		<i>Total (A+B-C-D)</i>	<i>Total (A+B-C-D)</i>
Taxpayers' equity:			
General fund		<i>General</i>	<i>General</i>
Revaluation reserve		<i>Revaluation</i>	<i>Revaluation</i>
Donated asset reserve		<i>Donated assets</i>	<i>Donated assets</i>
Total taxpayers' equity		<i>Total</i>	<i>Total</i>

(Signed) (Accounting Officer)
[date]

Consolidated Cash Flow Statement

for the year ended 31 March 200Y

		200X-0Y £000	200W-0X £000
	Note		
Cash flows from operating activities			
Net operating cost			
Adjustments for non-cash transactions (Increase)/Decrease in trade and other receivables	10, 11		
<i>less movements in receivables relating to items not passing through the OCS</i>			
(Increase)/Decrease in Inventories			
Increase/(Decrease) in trade payables			
<i>less movements in payables relating to items not passing through the OCS</i>			
Use of provisions	20		
Net cash outflow from operating activities			
Cash flows from investing activities			
Purchase of property, plant and equipment	14		
Purchase of intangible assets	15		
Proceeds of disposal of property, plant and equipment			
Loans to other bodies	26		
(Repayments) from other bodies	26		
Net cash outflow from investing activities			
Cash flows from financing activities			
From the Consolidated Fund (Supply) – current year			
From the Consolidated Fund (Supply) – prior year			
From the Consolidated Fund (non-Supply)			
From the National Insurance Fund			
Payments to the National Insurance Fund			
Advances from the Contingencies Fund			
Repayments to the Contingencies Fund			
Loans received from the National Loans Fund			
Repayments of loans from the National Loans Fund			
Capital element of payments in respect of finance leases and on-balance sheet PFI contracts			
Net financing			
Net increase/(decrease) in cash and cash equivalents in the period before adjustment for receipts and payments to the Consolidated Fund			
Receipts due to the Consolidated Fund which are outside the scope of the Department's activities			
Payments of amounts due to the Consolidated Fund			

Net increase/(decrease) in cash and cash equivalents in the period after adjustment for receipts and payments to the Consolidated Fund		<hr/>
Cash and cash equivalents at the beginning of the period	18	<hr/> <i>Opening cash and cash equivalents as per note ref</i> <hr/>
Cash and cash equivalents at the end of the period	18	<hr/> <i>Closing cash and cash equivalents as per note ref</i> <hr/>

Consolidated Statement of Changes in Taxpayers' Equity

for the year ended 31 March 200Y

	Note	General Fund	Revaluation Reserve	Donated Asset Reserve	Total Reserves
		£000	£000	£000	£000
Balance at 31 March 200V					
Changes in accounting policy					
Restated balance at 1 April 200W					
Changes in taxpayers' equity for 200W-0X					
Net gain/(loss) on revaluation of property, plant and equipment					
Net gain/(loss) on revaluation of intangible assets					
Net gain/(loss) on revaluation of investments					
Receipt of donated assets	13				
Release of reserves to the operating cost statement					
Non-cash charges – cost of capital	10, 11				
Non-cash charges – auditor's remuneration	10, 11				
Consolidated Fund Standing Services					
Transfers between reserves					
Net operating cost for the year					
<i>Note: the lines provided above represent those items most likely to be required by an 'average' department. You should refer to IAS 1 (implementation guidance) for other entries that might be required.</i>					
					<i>Insert additional line entries as necessary to capture all transactions passing through reserves (for example, gains or losses on cash flow hedges and forex exchange differences)</i>
Total recognised income and expense for 200W-0X					
Net Parliamentary Funding – drawn down					
Net Parliamentary Funding – deemed					
Consolidated Fund Standing Services					
National Insurance Fund					
Supply payable/(receivable) adjustment					
Excess Vote – Prior Year					
CFERs payable to the Consolidated Fund					
Balance at 31 March 200X					
Changes in taxpayers' equity for 200X-0Y					
Net gain/(loss) on revaluation of property, plant and equipment					
Net gain/(loss) on revaluation of intangible assets					
Net gain/(loss) on revaluation of investments					
Receipt of donated assets	13				
Release of reserves to the operating cost statement					
Non-cash charges – cost of capital	10, 11				
Non-cash charges – auditor's remuneration	10, 11				
Consolidated Fund Standing Services					
Transfers between reserves					
Net operating cost for the year					
<i>Note: the lines provided above represent those items most likely to be required by an 'average' department. You should refer to IAS 1 (implementation guidance) for other entries that might be required.</i>					
					<i>Insert additional line entries as necessary to capture all transactions passing through reserves (for example, gains or losses on cash flow hedges and forex exchange differences)</i>
Total recognised income and expense for 200X-0Y					
Net Parliamentary Funding – drawn down					
Net Parliamentary Funding – deemed					
Consolidated Fund Standing Services					
National Insurance Fund					
Supply payable/(receivable) adjustment					
Excess Vote – Prior Year					
CFERs payable to the Consolidated Fund	5				
The notes on pages aa to zz form part of these accounts					

Balance at 31 March 200Y

Drafting note: The same information has to be provided for the core department.

Consolidated Statement of Operating Costs by Departmental Strategic Objectives

for the year ended 31 March 200Y

	Note				200X-0Y				200W-0X
		Strategic Objective 1	Strategic Objective 2	Strategic Objective 3	Total	Strategic Objective 1	Strategic Objective 2	Strategic Objective 3	Total
Gross Expenditure									
Income									
Net Expenditure									

Total Assets

Objective 1
Objective 2
Objective 3

Full name of the objective, details of its purpose and of any PSA targets it supports.

See Note 21

Department Yellow – Annual Report and Accounts 200X-0Y

Notes to the Departmental Resource Accounts

1. Statement of accounting policies

These financial statements have been prepared in accordance with the 200X-0Y *Government Financial Reporting Manual (FReM)* issued by [*insert name of issuing authority*]. The accounting policies contained in the FReM apply International Financial Reporting Standards (IFRS) as adapted or interpreted for the public sector context. Where the FReM permits a choice of accounting policy, the accounting policy which is judged to be most appropriate to the particular circumstances of the [*insert name of Department*] for the purpose of giving a true and fair view has been selected. The particular policies adopted by the [*insert name of Department*] [for the reportable activity] are described below. They have been applied consistently in dealing with items that are considered material to the accounts.

In addition to the primary statements prepared under IFRS, the *FReM* also requires the Department to prepare two additional primary statements. The *Statement of Parliamentary Supply* and supporting notes show outturn against Estimate in terms of the net resource requirement and the net cash requirement. The *Consolidated Statement of Operating Cost by Departmental Strategic Objectives* and supporting notes analyse the Department's income and expenditure by the objectives agreed with Ministers.

1.1 Accounting convention

These accounts have been prepared under the historical cost convention modified to account for the revaluation of property, plant and equipment, intangible assets and inventories.

1.2 Basis of consolidation

These accounts comprise a consolidation of the non-agency parts of the department (the core department) [including its non-executive NDPBs accounted for as supply-financed agencies (*drafting note: include only where applicable*)] and those entities which fall within the departmental boundary as defined in the *FReM*. Transactions between entities included in the consolidation are eliminated. [*Drafting note: this note is required only where the Department prepares consolidated accounts.*]

A list of all those entities within the departmental boundary is given at note X .

A description of the accounting policies for all material items should then follow. Headings might include:

- *Property, plant and equipment, with other headings for donated, heritage and infrastructure assets as appropriate*
- *Depreciation*
- *intangible assets*
- *investments*
- *inventories*
- *research and development expenditure*
- *operating income*
- *foreign exchange*
- *leases*
- *Service Concessions (PPP/PFI)*
- *Financial Instruments*
- *grants payable*
- *provisions (including the discount rate used where the time value of money is significant and the estimated risk-adjusted cash flows are discounted)*
- *estimation techniques used and changes in accounting estimates (see in particular IAS 8.32 to 40)*
- *value added tax*
- *third party assets*

Departments must include the following notes in the appropriate place in the sequence.

1.aa Administration and programme expenditure

The Operating Cost Statement is analysed between administration and programme income and expenditure. The classification of expenditure and income as administration or as programme follows the definition of administration costs set out in *[insert reference to guidance]* by *[insert name of authority]*. *Drafting note: departments might expand the note to reflect the definition as it is reflected in their own circumstances.*

1.ab Capital charge

A charge, reflecting the cost of capital utilised by the Department, is included in operating costs. The charge is calculated at the real rate set by HM Treasury (currently *[insert the current rate]* per cent) on the average carrying amount of all assets less liabilities, except for:

- a property, plant and equipment and intangible assets where the cost of capital charge is based on opening values, adjusted pro rata for in-year:
 - additions at cost
 - disposals as valued in the opening balance sheet (plus any subsequent capital expenditure prior to disposal)
 - impairments at the amount of the reduction of the opening balance sheet value (plus any subsequent capital expenditure)
 - depreciation of property, plant and equipment and amortisation of intangible assets;
- b donated assets, and cash balances with the Office of the Paymaster General, where the charge is nil;
- c the Department's investment in *[name of trading fund or other public corporation]*, where the charge is equal to *[insert the agreed rate of return]* per cent of the net relevant assets of the recipient body;
- d *[additions to heritage collections]*.

1.ac Pensions

Past and present employees are covered by the provisions of the *[name of the scheme]*. The defined benefit schemes are unfunded and are non-contributory except in respect of dependants' benefits. The department recognises the expected cost of these elements on a systematic and rational basis over the period during which it benefits from employees' services by payment to the *[name of the scheme]* of amounts calculated on an accruing basis. Liability for payment of future benefits is a charge on the *[name of the scheme]*. In respect of the defined contribution schemes, the department recognises the contributions payable for the year.

1.ad Contingent liabilities

In addition to contingent liabilities disclosed in accordance with IAS 37, the department discloses for parliamentary reporting and accountability purposes certain statutory and non-statutory contingent liabilities where the likelihood of a transfer of economic benefit is remote, but which have been reported to Parliament in accordance with the requirements of *Managing Public Money* and *Government Accounting Northern Ireland*.

Where the time value of money is material, contingent liabilities which are required to be disclosed under IAS 37 are stated at discounted amounts and the amount reported to Parliament separately noted. Contingent liabilities that are not required to be disclosed by IAS 37 are stated at the amounts reported to Parliament.

2. Analysis of net resource outturn by section

						200X-0Y £000	200W-0X £000		
						Outturn	Estimate		
						Net Total	Net Total outturn compared with Estimate	Prior-year outturn	
	Admin	Other current	Grants	Gross resource expenditure	A in A	Net Total	Net Total	Net Total outturn compared with Estimate	Prior-year outturn
Request for resources 1:									
<i>Central Government spending</i>									
<i>Section A</i>									
<i>Section B</i>									
<i>Section C</i>									
Total									
Request for resources 2:									
<i>Section A</i>									
<i>Section B</i>									
Total									
Request for resources 3:									
<i>Section A</i>									
<i>Section B</i>									
<i>Section C</i>									
Total									
Request for resources 4:									
<i>Function A</i>									
Resource Outturn									

[Drafting note: The above table should follow the format of the Part II Estimates.]

Departments should insert here a brief explanation of the variances between Estimate and outturn for each Request for Resources and then insert this note here:

Detailed explanations of the variances are given in the Management Commentary.

Key to Request for Resources and Sections [only if shoulder headings are not included in the body of the note.]

Request for resources 1 – [Insert description]

- Section A – [insert description]
- Section B – [insert description]
- Section C – [insert description]

etc.

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3. Reconciliation of outturn to net operating cost and against Administration Budget

3(a) Reconciliation of net resource outturn to net operating cost

			200X-0Y £000	200W-0X £000
	Note	Outturn	Supply Estimate	Outturn compared with Estimate
Net Resource Outturn	2			
Prior Period Adjustments				
Non-supply income (CFERs)	5			
Non-supply expenditure				
			<i>Consolidated Fund Standing Services and expenditure financed by the National Insurance Fund.</i>	
Net Operating Cost				

3(b) Outturn against final Administration Budget

		200X-0Y £000	200W-0X £000
	Budget	Outturn	Outturn
Gross Administration Budget			
Income allowable against the Administration Budget			
Net outturn against final Administration Budget			

4. Reconciliation of net resource outturn to net cash requirement

	Note	Estimate £000	Outturn £000	Net total outturn compared with Estimate: saving/(excess) £000
Resource Outturn	2			
Capital				
Acquisition of property, plant and equipment				<i>Accruals basis – not cash. They might, therefore, differ from the cash flow statement.</i>
Investments				
Non-operating A in A				
Proceeds of fixed asset disposals				<i>As above. Outturn must be no higher than the Estimate.</i>
Accruals adjustments				
Non-cash items	10, 11			<i>Excludes non-cash items that do not pass through Statement of Parliamentary Supply.</i>
Changes in working capital other than cash				<i>See example. This might differ from the cash flow statement.</i>
Changes in payables falling due after more than one year	19			<i>Excludes NLF loans falling due after more than 1 yr</i>
Use of provision	20			
Excess cash receipts surrenderable to the Consolidated Fund	5			<i>See Consolidated Fund example 10. Net cash requirement outturn cannot be negative. Excess cash should be surrendered within this category.</i>
Net cash requirement				<i>Net cash requirement CANNOT be negative.</i>

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5. Analysis of income payable to the Consolidated Fund

In addition to Appropriations in Aid, the following income relates to the department and is payable to the Consolidated Fund (cash receipts being shown in italics)

	Note	Forecast 200X-0Y		Outturn 200X-0Y	
		Income	Receipts	Income	Receipts
		£000	£000	£000	£000
Operating income and receipts – excess A in A		<i>See Consolidated Fund example 5</i>			
Other operating income and receipts not classified as A in A		<i>See Consolidated Fund example 6</i>			
<i>Sub-totals of operating income and receipt surrenderable to the Consolidated Funds</i>					
Non-operating income and receipts – excess A in A	7	<i>See Consolidated Fund example 8</i>			
Other non-operating income and receipts not classified as A in A	8	<i>See Consolidated Fund example 9</i>			
Other amounts collectable on behalf of the Consolidated Fund					
Excess cash surrenderable to the Consolidated Fund	4	<i>See Consolidated Fund example 10</i>			
Total income payable to the Consolidated Fund					

NB excess income is determined on a RfR basis and it is not simply the difference between total income and the income approved by Parliament.

6. Reconciliation of income recorded within the Operating Cost Statement to operating income payable to the Consolidated Fund

	Note	200X-0Y	200W-0X
		£000	£000
Operating income	12	<i>Total income in the OCS.</i>	
Adjustments for transactions between RfRs		<i>Reverse eliminations of inter-RfR transactions.</i>	
Gross income			
Income authorised to be appropriated in aid		<i>Deduct the lower of A-in-A income and Estimate</i>	
Operating income payable to the Consolidated Fund	5	<i>Sub-total equals outturn less authorised to be appropriated-in-aid and should agree with subtotal in Note 5.</i>	

7. Non-operating income – Excess appropriations in aid

	200X-0Y	200W-0X
	£000	£000
Principal repayments of voted loans		
Proceeds on disposal of property, plant and equipment		
Other (<i>analysed as appropriate</i>)		
Non-operating income – excess A in A		

8. Non-operating income not classified as appropriations in aid

Departments should insert here an analysis of its non-operating income not classified as A-in-A.

	Income	Receipts
	£000	£000
Licences		

Departments should give information about the non-operating income it surrenders to the Consolidated Fund, Where the non-operating income relates to a period of more than one year, departments should explain what the accounting treatment would have been had the income been retained by the department. Example wording is given below.

The department received licence fees of £x,x00,000 during the year for onshore drilling licences, which are not regarded as income for the department and are surrendered to the Consolidated Fund. The licences have a duration of 10 years commencing on 1 April 200W, and had the department treated these fees as income they would have been allocated equally to each of the 10 years 200W-0X to 201A-1B.

Had the licence fees been treated as income for the department deferred income would have arisen at the balance sheet date as follows:

	200X-0Y £000	200W-0X £000
Receivable in the year		
Recognised in the year		
Carried forward		

9. Staff numbers and related costs

Staff costs comprise:

					200X-0Y £000	200W-0X £000
	Total	Permanently employed staff	Others	Ministers	Special advisers	Total
Wages and salaries						
Social security costs						
Other pension costs						
Sub Total						
Less recoveries in respect of outward secondments						
Total net costs*						
Of which:						
Core department						

*Of the total, £000 has been charged to capital

NB: The following text is written in the context of membership of the Principal Civil Service Pension Scheme. Departments and agencies should write the note in the context of the scheme of which they are members. The wording is illustrative only and, for application to the PCSPS, reference should be made to guidance issued by the Cabinet Office in its Employer Pension Note series for the recommended wording for the year in question.

The Principal Civil Service Pension Scheme (PCSPS) is an unfunded multi-employer defined benefit scheme but (insert employer's name) is unable to identify its share of the underlying assets and liabilities. A full actuarial valuation was carried out as at 31 March 200[year]. Details can be found in the resource accounts of the Cabinet Office: Civil Superannuation (www.civilservice-pensions.gov.uk).

For 200X-0Y, employers' contributions of £ 0,000,000 were payable to the PCSPS (200W-0X £0,000,000) at one of four rates in the range 0.0 to 0.0 per cent (200W-0X: 0.0 to 0.0 per cent) of pensionable pay, based on salary bands. The scheme's Actuary reviews employer contributions every four years following a full scheme valuation. The salary bands and contribution rates were revised for 200[year]-0[year] and will remain unchanged until 200[year]-0[year]. The contribution rates reflect benefits as they are accrued, not when the costs are actually incurred, and reflect past experience of the scheme.

Employees can opt to open a partnership pension account, a stakeholder pension with an employer contribution. Employers' contributions of £00,000 (200W-0X £00,000) were paid to [a][one or more of a panel of however many] appointed stakeholder pension provider[s]. Employer contributions are age-related and range from 0.0 to 0.0 per cent (200W-0X: 0.0 to 0.0 per cent) of pensionable pay. Employers also match employee contributions up to x per cent of pensionable pay. In addition, employer contributions of £0,000 (0.0 per cent; 200W-0X: £0,000, 0.0 per cent) of pensionable pay, were payable to the PCSPS to cover the cost of the future provision of lump

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sum benefits on death in service and ill health retirement of these employees. Contributions due to the partnership pension providers at the balance sheet date were £x. Contributions prepaid at that date were £y.'

[Number] persons (200W-0X: 0 persons) retired early on ill-health grounds; the total additional accrued pension liabilities in the year amounted to £0,000 (200W-0X: £ 0,000).

Average number of persons employed

The average number of whole-time equivalent persons employed during the year was as follows. These figures include those working in the department as well as in agencies and other bodies included within the consolidated departmental resource account (*Drafting note: other columns can be added where appropriate – e.g. Armed Forces personnel in MOD*):

Departmental Strategic Objective	Total	Permanent staff	Others	Ministers	200X-0Y	200W-0X
					Number	Number
					Special advisers	Total
1						
2						
3						
Staff engaged on capital projects						
Total						
Of which:						
Core department						

10. Other Administration Costs

	Note	200X-0Y		200W-0X		
		Core Department	Consolidated	Core Department	Consolidated	
		£000		£000		
<i>The following expenditure items(if incurred) must be listed individually within this note, although not necessarily in this order. Best practice suggests that the items are presented in descending order of magnitude.</i>						
Rentals under operating leases						
Interest charges						
PFI service charges						
Research and Development expenditure						
Non-cash items						
Depreciation						
Amortisation						
Profit on disposal of fixed asset						
Loss on disposal of property, plant and equipment						
Cost of Capital charges						
Auditors' remuneration and expenses						
Provision provided for in year	20					
Unwinding of discount on provisions	20					
<i>In addition, other expenditure should be analysed and any significant items listed individually as part of this table. You should NOT insert a shoulder heading of 'other' and then provide a separate note analysing 'other'. That is not helpful to the reader of the accounts.</i>						
Total						

During the year the department purchased the following non-audit services from its auditor, [name Auditor, e.g. the National Audit Office][list services received with details of cost]

11. Programme Costs

200X-0Y	200W-0X
£000	£000

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Note	Core Department	Consolidated	Core Department	Consolidated
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The following expenditure items (if incurred) must be listed individually within this note, although not necessarily in this order. Best practice suggests that the items are presented in descending order of magnitude.

Rentals under operating leases

Interest Charges

PFI service charges

Research and Development expenditure

Non-cash items

Depreciation

Amortisation

Profit on disposal of fixed asset

Where netted off expenditure within the Operating Cost Statement

Loss on disposal of property, plant and equipment

Cost of Capital Charges

Auditors' remuneration and expenses

Provision provided for in year 20

Unwinding of discount on provisions 20

In addition, other expenditure should be analysed and any significant items listed individually as part of this table. You should NOT insert a shoulder heading of 'other' and then provide a separate note analysing 'other'. That is not helpful to the reader of the accounts.

Total

12. Income

Drafting note: this note analyses the income recorded in the Operating Cost Statement, net of any transfers between Requests for Resources (see note6).

	RfR1	RfR2	RfR3	RfR4	200X-0Y £000	200W-0X £000
					Total	Total
Income source 1	<i>Income should be analysed by type, and any significant items listed individually (examples might be sales of publications, passport fees).</i>					
Income source 2, etc	<i>Non-cash income (for example, releases from donated asset reserve) should be disclosed separately where material.</i>					
	<i>Care should be taken in describing the income so that a reader of the accounts can understand what it is that the department (or agency) does to earn the income. Descriptions on their own of 'fees and charges from external customers' and 'fees and charges from internal customers' are not helpful.</i>					

Departments should also provide an analysis between core department and consolidated where the department's income is material to the total.

Where income for specific services exceeds £1m or the income and full cost of the service are material in the context of the financial statements departments should provide the additional fees and charges disclosures as detailed in the FReM.

13. Property, plant and equipment

	Land & Buildings excluding Dwellings	Dwellings	Information Technology	Plant & Machinery	Furniture & Fittings	Payments on Account & Assets under Construction	Total
	£000	£000	£000	£000	£000	£000	£000
Cost or valuation						-	
At 1 April 200X							
Additions							
Donations							
Disposals							
Reclassifications							
Revaluations							
At 31 March 200Y							
Depreciation							
At 1 April 200X							
Charged in year							
Disposals							
Reclassifications							
Revaluations							
At 31 March 200Y							
Net book value at 31 March 200Y							
Net book value at 31 March 200X							
Asset financing:							
Owned							
Finance Leased							
On-balance sheet PFI contracts							
PFI residual interests							
Net book value at 31 March 200Y							

Where any of these movements is significant in terms of the core department, departments must provide details within the analysis below this table.

Notes

Insert here a note giving the value and category of any donated assets during the year. Where the assets were donated by a related party, the name should be given.

Insert here a note giving the names and qualifications of the valuers of any assets, what assets they valued, and the date on which they were valued during the year. The note should also state that property, plant and equipment are valued using indices.

	Land & Buildings excluding Dwellings	Dwellings	Information Technology	Plant & Machinery	Furniture & Fittings	Payments on Account & Assets under Construction	Total
	£000	£000	£000	£000	£000	£000	£000
Cost or valuation						-	
At 1 April 200W							
Additions							
Donations							
Disposals							
Reclassifications							
Revaluations							
At 31 March 200X							
Depreciation							
At 1 April 200W							
Charged in year							
Disposals							
Reclassifications							
Revaluations							
At 31 March 200X							
Net book value at 31 March 200W							
Net book value at 31 March 200X							
Asset financing:							
Owned							
Finance Leased							
On-balance sheet PFI contracts							
PFI residual interests							
Net book value at 31 March 200X							

Where any of these movements is significant in terms of the core department, departments must provide details within the analysis below this table.

Analysis of property, plant and equipment

The net book value of property, plant and equipment comprises:

Core department 200Y

Agencies 200Y

Core department 200X

Agencies 200X

Core department 200W

Agencies 200W

14. Intangible assets

Intangible assets comprise [*insert type (for example, software licences) for department and, where appropriate, entities consolidated into these statements.*]

	Total
	£000
Cost or valuation	
At 1 April 200X	
Additions	
Donations	
Disposals	
Revaluation	
At 31 March 200Y	
Amortisation	
At 1 April 200X	
Charged in year	
Disposals	
Revaluation	
At 31 March 200Y	
Net book value at 31 March 200X	

Where any of these movements is significant in terms of the core department, departments must provide details within the analysis below this table.

Cost or valuation	
At 1 April 200W	
Additions	
Donations	
Disposals	
Revaluation	
At 31 March 200X	
Amortisation	
At 1 April 200W	
Charged in year	
Disposals	
Revaluation	
At 31 March 200X	
Net book value at 31 March 200W	

Where any of these movements is significant in terms of the core department, departments must provide details within the analysis below this table.

Analysis of intangible assets

The net book value of intangible assets comprises:

Core department 200Y

Agencies 200Y

Core department 200X

Agencies 200X

Core department 200W

Agencies 200W

15. Impairments

Departments should insert here, if relevant, a note that reports the total impairment charge for the year, showing how much has been charged direct to the operating cost statement and how much has been taken through the revaluation reserve.

16. Inventories

	200X-0Y		200W-0X	
	£000		£000	
	Core department	Consolidated	Core department	Consolidated
Inventories				

Inventories should be listed by appropriate classification (e.g., publications, medical supplies).

17. Trade receivables and other current assets

	200X-0Y		200X-0Y	
	£000		£000	
	Core department	Consolidated	Core department	Consolidated
Amounts falling due within one year:				
Trade receivables				
Deposits and advances				
Other receivables				<i>Other receivables should be analysed and any significant items disclosed separately</i>
Prepayments and accrued income				
Current part of PFI prepayment				
Current part of NLF loan				
Amounts due from the Consolidated Fund in respect of supply				<i>See Consolidated Fund example 2 and 4</i>

	200X-0Y		200X-0Y	
	£000		£000	
	Core department	Consolidated	Core department	Consolidated
Amounts falling due after more than one year:				
Trade receivables				
Deposits and advances				
Other receivables				
Prepayments and accrued income				

Included within trade payables is £q,000 (200W-0X: £r,000) that will be due to the Consolidated Fund once the debts are collected.

18. Cash and cash equivalents

	200X-0Y		200X-0Y	
	£000		£000	
	Core department	Consolidated	Core department	Consolidated
Balance at 1 April				
Net change in cash and cash equivalent balances				

Balance at 31 March

The following balances at 31 March were held at:

Office of HM Paymaster General

Commercial banks and cash in hand

Short term investments

Balance at 31 March

19. Trade payables and other current liabilities

	200X-0Y £000		200W-0X £000	
	Core department	Consolidated	Core department	Consolidated
Amounts falling due within one year				
VAT				
Other taxation and social security				
Trade payables				
Other payables				<i>Other payables should be analysed and any significant items disclosed separately</i>
Accruals and deferred income				
Current part of finance leases				
Current part of imputed finance lease element of on balance sheet PFI contracts				
Current part of NLF loans				
Amounts issued from the Consolidated Fund for supply but not spent at year end				<i>See Consolidated Fund example 1</i>
Consolidated Fund extra receipts due to be paid to the Consolidated Fund				<i>See Consolidated Fund examples 5, 6, 7, 8, 9 and 10</i>
received				
receivable				

Amounts falling due after more than one year:

Other payables, accruals and deferred income	
Finance leases	
Imputed finance lease element of on-balance sheet PFI contracts	
NLF loans	

20. Provisions for liabilities and charges

	Core Department			Consolidated		
	Early departure costs £000	Other £000	Total £000	Early departure costs £000	Other £000	Total £000
Balance at 1 April 200X						
Provided in the year						
Provisions not required written back						
Provisions utilised in the year						
Unwinding of discount						
Balance at 31 March 200Y						

Key provisions should be analysed. Headings might include 'legal', 'nuclear decommissioning' etc

Analysis of expected timing of discounted flows

	Core Department			Consolidated		
	Early departure costs	Other	Total	Early departure costs	Other	Total
	£000	£000	£000	£000	£000	£000
In the remainder of the Spending Review period (to 20AA)						
Between 20AA+1 and 20AA+5						
Between 20AA+6 and 20AA+10						
Thereafter						
Balance at 31 March 200Y						

Included in the amounts not expected to be called until after 20AA+10 are:

	Core Department			Consolidated		
	Early departure costs	Other	Total	Early departure costs	Other	Total
	£000	£000	£000	£000	£000	£000
Amounts not expected to be called until the period beginning 20AA+50						
Amounts not expected to be called until the period beginning 20AA+75						

20.1 Early departure costs

The department [and its agencies *where appropriate*] meet[s] the additional costs of benefits beyond the normal [name of scheme] benefits in respect of employees who retire early by paying the required amounts annually to the [name of scheme] over the period between early departure and normal retirement date. The department [and its agencies *where appropriate*] provide[s] for this in full when the early retirement programme becomes binding by establishing a provision for the estimated payments discounted by the Treasury discount rate of [insert rate] per cent in real terms.

20.2 Other

Departments should give brief details of each of the other provisions: what they are, how the provision is calculated, the period over which expenditure is likely to be incurred; and the discount rate where the time value of money is significant.

21. Notes to the Consolidated Statement of Operating Costs by Departmental Strategic Objectives

Programme grants and other current expenditures have been allocated as follows:

	200X-0Y	200W-0X
	£000	£000
Objective 1		
Objective 2		
Objective 3		
Total		

The Department should include a brief statement about how its capital is employed for administration purposes and programme purposes, and a note on how capital employed has been allocated or apportioned to objectives in proportion to gross administration costs .

Capital Employed by Departmental Strategic Objectives at 31 March 200Y

200X-0Y	200W-0X
£000	£000

- Objective 1
- Objective 2
- Objective 3
- Objective 4
- Objective 5
- Objective 6
- Objective 7

22. Capital commitments

	200X-0Y		200W-0X	
	£000		£000	
	Core Department	Consolidated	Core Department	Consolidated
Contracted capital commitments at 31 March 200Y for which no provision has been made				
Property, plant and equipment				
Intangible assets				

23. Commitments under leases

23.1 Operating leases

Commitments under operating leases to pay rentals during the year following the year of these accounts are given in the table below, analysed according to the period in which the lease expires.

	200X-0Y		200W-0X	
	£000		£000	
	Core Department	Consolidated	Core Department	Consolidated
Obligations under operating leases comprise:				
Buildings:				
Expiry within 1 year				
Expiry after 1 year but not more than 5 years				
Expiry thereafter				
Other:				
Expiry within one year				
Expiry after 1 year but not more than 5 years				
Expiry thereafter				

23.2 Finance leases

Obligations under finance leases are as follows.

	200X-0Y		200W-0X	
	£000		£000	
	Core Department	Consolidated	Core Department	Consolidated
Obligations under finance leases comprise:				
Land				
Rentals due within 1 year				

Rentals due after 1 year but within 5 years
Rentals due thereafter

Less interest element

Buildings

Rentals due within 1 year
Rentals due after 1 year but within 5 years
Rentals due thereafter

Less interest element

Other

Rentals due within 1 year
Rentals due after 1 year but within 5 years
Rentals due thereafter

Less interest element

24. Commitments under PFI contracts

24.1 Off-balance sheet

For each relevant PFI contract, this note should:

- state what the contract is for and note that the property is not an asset of the Department [or name of agency, where appropriate];
- give the estimated capital value; and
- give details of any prepayments, reversionary interests, etc and how they are accounted for.

24.2 On-balance sheet

For each relevant PFI contract, this note should:

- state what the contract is for and note that, under FRS5, the asset is treated as an asset of the Department [or name of agency where appropriate];
- note that the substance of the contract is that the Department [or agency, where appropriate] has a finance lease and that payments comprise two elements – imputed finance lease charges and service charges – and provide details of the imputed finance lease charges in the table below.

	200X-0Y £000		200W-0X £000	
	Core Department	Consolidated	Core Department	Consolidated
Imputed finance lease obligations under on-balance sheet PFI contracts comprises:				
Rentals due within 1 year				
Rentals due within 2 to 5 years				
Rentals due thereafter				
Less interest element				

24.3 Charge to the Operating Cost Statement and future commitments

The total amount charged in the Operating Cost Statement in respect of off-balance sheet PFI transactions and the service element of on-balance sheet PFI transactions was £s,000 (200W-0Y: £t,000); and the payments to which the department [and its agencies *where appropriate*] is [are] committed during 200X-0Y, analysed by the period during which the commitment expires, is as follows.

	200X-0Y		200W-0X	
	£000		£000	
	Core Department	Consolidated	Core Department	Consolidated
Expiry within 1 year				
Expiry within 2 to 5 years				
Expiry within 6 to 10 years				
Expiry within 11 to 15 years				
<i>and so on in bands of five years until the expiry of the contract</i>				

25. Other financial commitments

The department [and its agencies *where appropriate*] has [have] entered into non-cancellable contracts (which are not leases or PFI contracts), for [*state what service is being provided to the Department [and agencies, where appropriate]*]. The payments to which the department [and its agencies *where appropriate*] is [are] committed during 200X-0Y, analysed by the period during which the commitment expires are as follows.

	200X-0Y		200W-0X	
	£000		£000	
	Core Department	Consolidated	Core Department	Consolidated
Expiry within 1 year				
Expiry within 2 to 5 years				
Expiry thereafter				

26. Financial Instruments

26.1. Investments in other public sector bodies

	The Office of the Martin Regulator	Greenfield Office		Total
	On-lent NLF Loan	PDC	Loan	
	£000	£000	£000	£000
Balance at 1 April 200W				
Additions				
Disposals				
Loan Repayments				

Revaluations

Loans repayable within 12 months transferred to
receivables

Balance at 31 March 200X

Additions

Disposals

Loan Repayments

Revaluations

Loans repayable within 12 months transferred to
receivables

Balance at 31 March 200Y

Drafting note: where applicable, the accounts should show here an analysis of investments between those held by the core department and those held by agencies.

The department's share of the net assets and results of the above bodies is summarised below.

	Office of the Martin Regulator	Greenfield Office	Gamble & Richards Ltd
	£000	£000	£000
Net assets at 31 March 200X			
Turnover			
Surplus/profit for the year (before financing)			
<hr/>			
Net assets at 31 March 200Y			
Turnover			
Surplus/profit for the year (before financing)			

Where a department holds investments in non-public sector bodies these investments should be separately disclosed following the requirements of the FReM and IAS 32 and IAS 39 and within the IFRS 7 headings to the extent they are relevant

26.2 Financial Guarantees, Indemnities and Letter of Comfort

The Department has entered into the following quantifiable guarantees, indemnities or by giving letters of comfort. None of these is a contingent liability within the meaning of IAS 37 since the likelihood of a transfer of economic benefit in settlement is too remote. They therefore fall to be measured at fair value as per IAS 39.

Managing Public money requires that the full potential costs of such contracts be reported to parliament. These cost are reproduced in the table below.

	1 April 200X	Increase in year	Liabilities crystallised in year	Obligation expired in year	31 March 200Y	Amount reported to Parliament by departmental Minute
	£000	£000	£000	£000	£000	
Guarantees						
(listed)						
Indemnities						
(listed)						
Letter of comfort						
(listed)						

Departments should give an explanation of movements where necessary.

Details should be given of any of these remote contingent liabilities relate to an agency and are significant in relation to those relating to the core department.

Further IFRS 7 disclosures should be given here ONLY where appropriate: Disclosures should be given only where they are necessary because the Department holds financial instruments that are complex or play a significant medium to long-term role in the financial risk profile of the department. The headings in IFRS 7 should be used to the extent that they are relevant. Where the Department does not face significant medium to long-term financial risks, then it is sufficient to make a statement to that effect. (Given that all departments have financial instruments within the scope of IAS 32, silence is not an option.)

27. Contingent liabilities disclosed under IAS 37

The Department has entered into the following unquantifiable contingent liabilities by offering guarantees, indemnities or by giving letters of comfort. None of these is a contingent liability within the meaning of IAS 37 since the possibility of a transfer of economic benefit in settlement is too remote.

Statutory guarantees [listed]

Statutory indemnities [listed]

Letters of comfort [listed]

Departments should give an explanation as to why the liabilities are unquantifiable and, should any of them relate to an agency, that fact should be noted.

28. Losses and special payments

28(a) Losses Statement *(Drafting note: if any)*

	200X-0Y	200W-0X
	£000	£000
Total [Insert total number of cases and total amount]		
Details of cases over £250,000		
Cash losses		
[List cases]		
Claims abandoned		
[List cases]		
Administrative write-offs		
[List cases]		
Fruitless payments		
[List cases]		
Store Losses		
[List payments]		

Comparatives need be given for category totals. The list of cases need only be provided for the current year.

Details of the individual cases should include the name of the entity where the loss (note 33(a)) or special payment (note 33(b)) arose.

Where the headings are not appropriate they do not need to be disclosed.

28(b) Special Payments (*Drafting note: if any*)

	200X-0Y	200W-0X
	£000	£000
Total [Insert total number of cases and total amount]		
Details of cases over £250,000		
[List cases]		

Comparatives need be given for category totals. The list of cases need only be provided for the current year.

28(c) Other notes (*Drafting note: if any*)

The Department should insert relevant text.

29. Related-party transactions

The Department should disclose here it is the parent of its agencies (named if appropriate or a cross reference made to note 35) and sponsor of its non-departmental public bodies, trading funds and other public corporations. These bodies are regarded as related parties with which the Department has had various material transactions during the year.

In addition, the Department has had [a small number of][various material] transactions with other government departments and other central government bodies. Most of these transactions have been with [name of department, agency etc].

No minister, board member, key manager or other related parties has undertaken any material transactions with the Department during the year. *[Drafting note: if there have been material transactions, they should be disclosed.]*

30. Third-party assets

Where the Department(or agency) has third party assets as defined in the Financial Reporting Manual, a brief statement should be made here about the capacity in which the Department (or agency) acts that gives rise to these assets. The note should then go on to say: These are not departmental assets and are not included in the accounts. The assets held at the balance sheet date to which it was practical to ascribe monetary values comprised monetary assets, such as bank balances and monies on deposit, and listed securities. They are set out in the table immediately below.

	31 March 200X £000	Gross inflows £000	Gross outflows £000	31 March 200Y £000
Monetary assets such as bank balances and monies on deposit				
Listed securities				

Other significant assets held at the balance sheet date to which it was not practical to ascribe monetary values comprised:

Any necessary details should be given of any investments in unlisted non monetary financial assets and of physical assets, the numbers of which should be disclosed in the following categories:

	31 March 200Y Number	31 March 200X Number
Residential property		
Farms and other agricultural holdings		
Other property assets		
Motor vehicles, boats and caravans		
Chattels deemed of significant value:		
Works of art		
Antiques and collections		
Silverware and jewellery		
<i>Other significant categories</i>		
Miscellaneous		

[Drafting note: the note should also refer to where any additional information might be found about the activities giving rise to the third party assets.]

31. Entities within the departmental boundary

The entities within the boundary during 200X–0Y were as follows:

List of entities analysed between:

Supply financed agencies

Non-departmental public bodies (executive (rarely) and non-executive being listed under subheadings)

Others

[Drafting note: the note should also refer to where the annual reports and accounts (where appropriate) of the above bodies might be found - this could be a statement that the annual reports and accounts are published separately, or a HC number or other reference.]

32 First-time adoption of IFRS (see FReM 1.7.4f)

	General Fund £000	Revaluation reserve £000	Donated asset reserve £000
Taxpayers' equity at 31 March 200X under UK GAAP			
Adjustments for:			
<i>List the adjustments made by standard</i>			
Taxpayers' equity at 1 April 200X under IFRS			£000
Net operating cost for 200W-0X under UK GAAP			
Adjustments for:			
<i>List the adjustments made by standard</i>			
Net operating cost for 200W-0X under IFRS			

In addition to the cash balances of £x,xxx reported under UK GAAP at 31 March 200X, the Department held cash equivalents of £yyy. These were reported under UK GAAP as investments.