

Amendment	Page	Line
*SC 136	345	18

Paul Boateng

(Brent South - Lab)

**Amendment 136**

Schedule 15, page 345, line 18, at end insert –

- ‘(e) the disposal was a disposition falling within section 11 of IHTA 1984 (dispositions for maintenance of family), or
- (f) the disposal is an outright gift to an individual and is for the purposes of IHTA 1984 a transfer of value that is wholly exempt by virtue of section 19 (annual exemption) or section 20 (small gifts).’

**EXPLANATORY NOTE**

**SUMMARY**

1. The amendment adds further exclusions to paragraph 10 for:
  - a. any disposals exempt from inheritance tax as being for the maintenance of the former owner’s family;
  - b. gifts covered by the inheritance tax annual exemption (of £3,000) and
  - c. gifts covered by the inheritance tax exemption for small gifts (of £250).