

Financial Reporting Advisory Board Paper

Secretariat paper

FRAB Forward Work Programme

Issue:	FRAB Forward Work Programme
Impact on guidance:	None
UK GAAP adaptation?	N/A
IAS/IFRS compliant?	N/A
IPSAS compliant?	N/A
Impact on budgetary regime?	No
Recommendation:	Agree/comment on tentative agendas for 2006-07
Timing:	FRAB 2006/2007 agendas

DETAIL

Background

1. Attached are agendas for the remaining meetings in 2006, and the first meeting in 2007. There may be other matters arising during the year which need to be added to the agendas.

Summary and recommendation

2. Board members are invited to comment on these agendas.

Sarah Solomon
FRAB Secretariat
11 September 2006

Financial Reporting Advisory Board

MEETING 82: 31 October 2006

AGENDA

- ITEM
- 1 Minutes and matters arising
 - 2 Presentation by Ian Mackintosh about the IASB/FASB convergence
 - 3 PFI Update on Progress
 - 4 IFRS 1 First time adoption of IFRS
 - 5 IFRS 3 Business combinations
 - 6 IAS 37 Provisions, contingent liabilities and contingent assets
 - 7 IFRIC 1 Changes in decommissioning, restoration and similar liabilities
 - 8 IFRIC 5 Rights to interests arising from decommissioning, restoration and environmental rehabilitation funds
 - 9 IAS 21 The effects of changes in foreign currency rates / SIC-7 Introduction of the Euro
 - 10 IAS 29 Financial reporting in hyperinflationary economies
 - 11 IAS 20 Accounting for government grants and disclosure of government assistance / SIC-10 Government assistance – no specific relation to operating activities
 - 12 IAS 41 Agriculture
 - 13 Acquisition accounting by Foundation Trusts
 - 14 Forward work programme
- Any Other Business
- Date of next Meeting

Financial Reporting Advisory Board

MEETING 83: 11 December 2006

AGENDA

- | | ITEM |
|----|--|
| 1 | Minutes and matters arising |
| 2 | PFI Update on Progress |
| 3 | IFRS 4 Insurance contracts |
| 4 | IAS 8 Accounting policies, changes in accounting estimates and errors |
| 5 | IAS 23 Borrowing costs |
| 6 | IAS 27 Consolidated and separate financial statements |
| 7 | IAS 28 Investments in associates |
| 8 | IAS 31 Interests in joint ventures |
| 9 | SIC-12 Consolidation – special purpose vehicles |
| 10 | SIC-13 Jointly controlled entities – non-monetary contributions by venturers |
| 11 | IAS 36 Impairment of assets |
| 12 | IFRS 2 Share based payments |
| 13 | IAS 33 Earnings per share |
| 14 | IAS 34 Interim Financial Reporting |
| 15 | Taxation accounting policies |
| 16 | IAS 24 Related party disclosures |
| 17 | IAS 18 Revenue / SIC-31 Barter transactions involving advertising services |
| 18 | Forward work programme |
| | Any Other Business |
| | Date of next Meeting |

Financial Reporting Advisory Board

MEETING 84: date February 2007

AGENDA

- | | ITEM |
|----|---|
| 1 | Minutes and matters arising |
| 2 | PFI – Update on progress |
| 3 | IAS 17 Leases |
| 4 | IFRIC 4 Determining whether an arrangement contains a lease |
| 5 | SIC-15 Operating leases - incentives |
| 6 | SIC-27 Evaluating the substance of transactions involving the legal form of a lease |
| 7 | SIC-29 Disclosure – service concession arrangements |
| 8 | IAS 16 Property, plant and equipment |
| 9 | IAS 40 Investment property |
| 10 | Charging for the Cost of Capital in financial statements |
| 11 | The FReM – A Complete Source of accounting guidance |
| 10 | FRAB Report 2006-2007 |
| 11 | Forward work programme |
| | Any Other Business |
| | Date of next Meeting |