

Financial Reporting Advisory Board Paper

Secretariat paper

FRAB Report

Issue:	FRAB Report
Impact on guidance:	N/A
UK GAAP adaptation?	N/A
IAS/IFRS compliant?	N/A
IPSAS compliant?	N/A
Impact on budgetary regime?	N/A
Recommendation:	Approve the proposed plan and timetable for the production of the annual report.
Timing:	2004/05 Report

DETAIL

Background

1. The plan and timetable for the production of the FRAB report were discussed at the last meeting. Here is the suggested outline for this years report.
2. The Board is asked to consider the following issues:

Chapter 1 has been updated but is not significantly different from last year. Does the Board want to retain this overview?

Are Board members content with the revised format, eg, a separate chapter on international convergence, and a chapter on the FReM?

Does the Board have any further key themes that it would like to see included?

3. It is suggested that the FRAB Secretariat take away suggestions from this meeting and work up a draft for the next meeting in March. A meeting of the Report Writing Group is in the process of being arranged.

HM Treasury
27 January 2005