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# Crown Estate Office

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## Introduction

1. This Estimate provides for the salaries of the Crown Estate Commissioners, the expense of their office and associated non-cash items. Up to the reign of King George III the reigning Sovereign received the rents and profits of The Crown Estate. Since 1760 the surplus rents and profits (after deducting management expenses) have at the beginning of each reign been surrendered by the Sovereign to Parliament as part of the arrangements for the provision of the Civil list. The Estate itself remains part of the hereditary possessions of the Sovereign in the right of the Crown.
2. It is not a Government property, but neither is it part of the private estate of the reigning monarch. The Estate is managed by a Board of Commissioners under the powers vested in them by The Crown Estate Act 1961, which provided for their salaries and the expenses of the office to be paid out of monies voted by Parliament. By agreement with HM Treasury the maximum number of posts so provided for is 41. The other administrative costs of managing the Estate are paid out of the Estate Revenues as part of the management expenses. The surplus revenues are paid to the Consolidated Fund at the end of each year and score as a miscellaneous receipt. For 2003-04 £173.0 million was paid to the Consolidated Fund. For reference, full accounts are produced in June each year under section 2(5) of The Crown Estate Act 1961 (9 and 10 Eliz 2 Ch 55). Additionally, the annual Commissioner's Report is available, on request.
3. Symbols are explained in the Introduction to this booklet.

## Part I

	£
<b>Request for Resources 1: To maintain and enhance the value of The Crown Estate and the return obtained from it</b>	<b>2,149,000</b>
<b>Total net resource requirement</b>	<b>2,149,000</b>
<b>Net cash requirement</b>	<b>2,141,000</b>

Amounts required in the year ending 31 March 2006 for expenditure by The Crown Estate Office on:

**RfR 1: To maintain and enhance the value of The Crown Estate and the return obtained from it**

The administration costs of The Crown Estate Commissioners and associated non-cash items.

The **Crown Estate Office** will account for this Estimate.

	Net total	Allocated in Vote on Account	Balance to complete
	£	£	£
<b>RfR 1</b>	2,149,000	914,000	1,235,000
<b>Total net resource requirement</b>	2,149,000	914,000	1,235,000
<b>Net cash requirement</b>	2,141,000	911,000	1,230,000

## Part II: Subhead detail

£'000

2005-06						2004-05 Provision	2003-04 Outturn		
Resources						Capital		Net Total Resources	Net Total Resources
Admin	Other Current	Grants	Gross Total	A in A	Net Total	Capital	Non- operating A in A		
1	2	3	4	5	6	7	8	9	10
<b>RfR 1: To maintain and enhance the value of the Crown Estate and the return obtained from it</b>									
-	2,149	-	2,149	-	2,149	-	-	2,032	1,990
<b>Spending in Annually Managed Expenditure (AME)</b>									
<i>Central Government spending</i>									
A Administration									
-	2,149	-	2,149	-	2,149	-	-	2,032	1,990
<b>Total for Estimate:</b>									
-	2,149	-	2,149	-	2,149	-	-	2,032	1,990

## Part II: Resource to cash reconciliation

	£'000		
	2005-06 Provision	2004-05 Provision	2003-04 Outturn
<b>Net Total Resources</b>	2,149	2,032	1,990
<b>Voted capital items</b>			
Capital	-	-	-
Less Non-operating A-in-A	-	-	-
<b>Total net voted capital</b>	-	-	-
<b>Accruals to cash adjustment</b>			
Adjustments to remove non-cash items:			
Cost of Capital charges	-	-	-
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-	-	-
Profit (+) / loss (-) on sale of assets	-	-	-
Prior period adjustments	-	-	-
Other non-cash items	-8	-8	-8
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-	-	-
Use of provisions	-	-	-
<b>Total accruals to cash adjustments</b>	-8	-8	-8
<b>Excess cash to be CFERd</b>	-	-	-
<b>Net Cash Requirement</b>	2,141	2,024	1,982

## Part III: Extra receipts payable to the Consolidated Fund

No CFER income or receipts are expected in 2005-06. None were received in 2004-05 or 2003-04.

## Forecast Operating Cost Statement

	£'000		
	2005-06 Provision	2004-05 Provision	2003-04 Outturn
<b>Net administration costs:</b>			
RfR 1	-	-	-
<b>Net programme costs:</b>			
RfR 1	2,149	2,032	1,990
<b>Total net programme costs</b>	<u>2,149</u>	<u>2,032</u>	<u>1,990</u>
<b>Total Net Operating Cost</b>	<b>2,149</b>	<b>2,032</b>	<b>1,990</b>
<i>of which:</i>			
<b>Net Resource Outturn</b>	<b>2,149</b>	<b>2,032</b>	<b>1,990</b>
CFERs	-	-	-
Non-voted expenditure	-	-	-
<b>Resource Budget Outturn</b>	<b>2,149</b>	<b>2,032</b>	<b>1,990</b>

## Notes to the Main Estimate

### Reconciliation of resource expenditure between Estimates, Accounts and Budgets

	£'000		
	2005-06	2004-05	2003-04
	Provision	Provision	Outturn
<b>Net Resource Outturn (Estimates)</b>	<b>2,149</b>	<b>2,032</b>	<b>1,990</b>
<i>Adjustments to remove:</i>			
provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
non-voted expenditure in the OCS	-	-	-
Consolidated Fund Extra Receipts in the OCS	-	-	-
Other adjustments	-	-	-
<b>Net Operating Cost (Accounts)</b>	<b>2,149</b>	<b>2,032</b>	<b>1,990</b>
<i>Adjustments to remove:</i>			
capital grants to local authorities	-	-	-
capital grants financed from the Capital Modernisation Fund	-	-	-
European Union income and related adjustments	-	-	-
voted expenditure outside the budget	-	-	-
<i>Adjustments to additionally include:</i>			
other Consolidated Fund Extra Receipts	-	-	-
resource consumption of non departmental public bodies	-	-	-
unallocated resource provision	-	-	-
Other adjustments	-	-	-
<b>Resource Budget Outturn (Budget)</b>	<b>2,149</b>	<b>2,032</b>	<b>1,990</b>
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	-	-	-
Annually Managed Expenditure (AME)	2,149	2,032	1,990

### Reconciliation of capital expenditure between Estimates and Budgets

	£'000		
	2005-06	2004-05	2003-04
	Provision	Provision	Outturn
<b>Net Voted Capital Outturn (Estimates)</b>	-	-	-
<i>Adjustments to remove:</i>			
gains / losses from sale of capital assets	-	-	-
<i>Adjustments to additionally include:</i>			
other Consolidated Fund Extra Receipts	-	-	-
capital spending by non-departmental public bodies	-	-	-
capital grants to local authorities	-	-	-
capital grants financed by the Capital Modernisation Fund	-	-	-
local authority credit approvals	-	-	-
capital spending by levy funded bodies	-	-	-
unallocated capital provision	-	-	-
Other adjustments	-	-	-
<b>Capital Budget Outturn (Budget)</b>	-	-	-
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	-	-	-
Annually Managed Expenditure (AME)	-	-	-

## Notes to the Main Estimate (*continued*)

### Explanation of Accounting Officer responsibilities

In accordance with Government Resources and Accounts Act 2000 the Treasury has made the following Accounting Officer appointment for the Request for Resources within this Estimate.

**Request for Resources 1:** Roger Bright, Second Commissioner and Chief Executive

Roger Bright, as the Principal Accounting Officer (PAO) of The Crown Estate Office has personal responsibility for the proper presentation of the Crown Estate Office's resource accounts as prescribed in legislation or by the Treasury and their transmission to the Comptroller and Auditor General. The PAO as the permanent head, in addition to the responsibilities for the assigned RfR, remains in general overall charge of the Crown Estate Office.

The responsibilities of an Accounting Officer are set out in Annex 4.1 of Government Accounting. In essence these responsibilities include a personal responsibility for the propriety and regularity of the public finances for which they are answerable; for the keeping of proper accounts; for prudent and economical administration; for the avoidance of waste and extravagance; and for the efficient and effective use of all available resources. In addition, the Accounting Officer must ensure that there is a sound system of internal control to support the achievement of The Crown Estate Office's policies, aims and objectives; and should regularly review the effectiveness of that system.

### Comparisons of provision sought with final provision and forecast outturn for the previous year

The total net resource sought for 2005-06 of £2,149,000 is 5.8 per cent higher than the final provision and forecast outturn for 2004-05 of £2,032,000.

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