

LIST OF ABBREVIATIONS

AEF	Aggregate External Finance
AEI	Average earnings index
AIDS	Acquired Immunodeficiency Syndrome
AMC	Advance Market Commitment
AME	Annually Managed Expenditure
AMS	Asset management Strategy
APD	Air passenger duty
ASP	Alternatively Secured Pensions
BBC	British Broadcasting Corporation
BNFL	British Nuclear Fuels Limited
BP	British Petroleum
BRE	Better Regulation Executive
BRTF	Better Regulation Task Force
CAP	Common Agricultural Policy
CC	Competition Commission
CCAs	Climate Change Agreements
CCL	Climate change levy
CCS	Carbon Capture and Storage
CCT	Company Car Tax
CERF	UN Central Emergency Relief Fund
CEO	Chief Executive Officer
CFC	Controlled Foreign Company
CGNCR	Central government net cash requirement
CNG	Compressed Natural Gas
CPI	Consumer Prices Index
CSR	Comprehensive Spending Review
CTC	Child Tax Credit
CVD	Cardiovascular disease
DCA	Department of Constitutional Affairs
DCLG	Department of Communities and Local Government
DCMS	Department for Culture, Media and Sports
DEFRA	Department for Environment, Food and Rural Affairs
DEL	Departmental Expenditure Limit
DfES	Department for Education and Skills
DfID	Department for International Development
DfT	Department for Transport
DH	Department of Health
DMA	Debt Management Account
DMO	Debt Management Office
DTI	Department of Trade and Industry
DWP	Department for Work and Pensions

ECAs	Enhanced capital allowances
ECFs	Enterprise Capital Funds
ECGD	Export Credits Guarantee Department
ECJ	European Court of Justice
ECOS	Employee car ownership scheme
ECOFIN	Council of European Finance Ministers
EEC	Energy Efficiency Commitment
EFA/FTI	Education for all fast track initiative
EPC	Economic Policy Committee
ERAD	Employment Retention and Advancement Demonstration
ESA	Employment and Support Allowance
EU	European Union
EU ETS	EU Emissions Trading Scheme
EYFR	End Year Fiscal Report
FDI	Foreign Direct Investment
FSA	Financial Services Authority
FTSE	Financial Times Stock Exchange
G7	Group of Seven. A group of seven major industrial nations (comprising: Canada, France, Germany, Italy, Japan, UK and US).
GAVI	Global Alliance for Vaccines & Immunisation
GCSE	General Certificate of Secondary Education
GDP	Gross Domestic Product
GNI	Gross National Income
GOs	Government Offices
GVA	Gross Value Added
HEFCE	Higher Education Funding Council for England
HEIs	Higher Education Institutions
HGVs	Heavy Goods Vehicles
HIPC	Heavily Indebted Poor Countries
HIV	Human Immunodeficiency Virus
HMRC	HM Revenue and Customs
IBAC	International Business Advisory Council
ICT	Information and Communications Technology
IFFIm	International Finance Facility for immunisation
IHT	Inheritance Tax
IMF	International Monetary Fund
IP	Intellectual property
IPCC	Intergovernmental Panel on Climate Change
IQ	IQ capital fund
ISA	Individual Savings Account
ISB	Invest to save budget
IT	Information Technology
IWC	In-work credit
JSA	Jobseeker's Allowance

LAA	Local Area Agreement
LABGI	Local Authority Business Growth Incentive
LASFE	Local Authority Self-Financed Expenditure
LBRO	Local Better Regulation Office
LDA	London Development Agency
LEA	Local Education Authority
LEGI	Local Enterprise Growth Initiative
LESA	Landlords energy Savings Allowance
LFS	Labour Force Survey
LHA	Local Housing Allowance
LPG	Liquefied Petroleum Gas
LTCS	Landfill Tax Credit Scheme
MDGs	Millennium Development Goals
MDRs	Marginal Deduction Rates
MIG	Minimum Income Guarantee
MPC	Monetary Policy Committee
MRC	Medical Research Council
MSC	Managed Service Company
MtC	Million tonnes of carbon
MTIC	Missing Trader Intra-Community
NAO	National Audit Office
NDDP	New Deal for disabled people
NDLP	New Deal for lone parents
NDP	New Deal for partners
NDYP	New Deal for young people
NGO	Non-Governmental Organisation
NHS	National Health Service
NICs	National Insurance Contributions
NICE	National Institute for Clinical Excellence
NIESR	National Institute of Economic and Social Research
NLF	National Loans Fund
NTNIC	National Institute of Health Research
ODI	Office for Disability Issues
ODPM	Office of the Deputy Prime Minister
OECD	Organisation for Economic Cooperation and Development
OFCOM	Office of Communications
OFT	Office of Fair Trading
OGC	Office of Government Commerce
ONS	Office for National Statistics
OPC	Optional planning charge
OPEC	Organisation of Petroleum Exporting Countries
OSCHR	Office for Strategic Coordination of Health Research

PEP	Personal Equity Plan
PFI	Private Finance Initiative
PGS	Planning Gain Supplement
PPPs	Public Private Partnerships
PSA	Public Service Agreement
PSGI	Public Sector Gross Investment
PSNB	Public sector net borrowing
PSPC	Public Sector Pay Committee
RAE	Research Assessment Exercise
R&D	Research and Development
RC	Research Council
RDA	Regional Development Agency
RPI	Retail Prices Index
RTFO	Renewable Transport Fuel Obligation
SBS	Small Business Service
SDRT	Stamp Duty Reserve Tax
SEEDA	South East England Development Agency
SET	science, engineering, technology
SFLG	Small Firms Loan Guarantee
SMEs	Small and medium-sized enterprises
SNA	System of National Accounts
SSC	Sector skills councils
STEM	Science, technology, engineering and mathematical
TB	Tuberculosis
TESSA	Tax Exempt Special Savings Account
TME	Total Managed Expenditure
UK	United Kingdom
UK-REIT	UK – Real Estate Investment Trusts
UKTI	UK trade and investment
UN	United Nations
UNITAID	UN unit on HIV and AIDS
UNRWA	United Nations Relief and Work Agency
VAT	Value Added Tax
VCR	Video Cassette Recorder
VED	Vehicle Excise Duty
WFI	Work Focussed I nterviews
WFTC	Working Families' Tax Credit
WRAP	Work related activity premium
WTC	Working Tax Credit