

Amendment	Page	Line
*SC 123	343	17

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(Brent South - Lab)

**Amendment 123**

Schedule 15, page 343, line 17, at end insert-

‘( ) For the purposes of this paragraph, a disposition which creates a new interest in a chattel out of an existing interest in a chattel is to be taken to be a disposal of part of the existing interest.’

**EXPLANATORY NOTE**

**SUMMARY**

1. The amendment provides that creation of a subordinate interest in a chattel (such as a lease of a chattel granted by the owner) counts as a part disposal of it.

**BACKGROUND NOTE**

2. Equivalent provision is already made for land at paragraph 3(4) of the Schedule.