

LIST OF ABBREVIATIONS

ACCA	Association of Chartered Certified Accountants
AEF	Aggregate External Finance
AEI	Average earnings index
AHC	After housing costs
AIDS	Acquired Immunodeficiency Syndrome
AIS	Accrued Income Scheme
ALMPs	Active labour market policies
AMCs	Advance Market Commitments
AME	Annually Managed Expenditure
AML	Amusement Machine Licence Duty
APD	Air passenger duty
APRs	Annual Percentage Rates
BCC	British Chamber of Commerce
BEA	Bank Enterprise Award
BHC	Before housing costs
BoE	Bank of England
BP	British Petroleum
BRC	Better Regulation Commission
BRTF	Better Regulation Task Force
BRE	Better Regulation Executive
BREW	Business Resource Efficiency and Waste
CAP	Common Agricultural Policy
CAP	Country Assistance Plan
CASC	Community Amateur Sports Club
CAT	Charges, access and terms mark
CATs	Carbon Abatement Technologies
CBI	Confederation of British Industry
CBO	Congressional Budget Office
CC	Computer Commission
CCAs	Climate Change Agreements
CCL	Climate change levy
CCS	Carbon Capture and Storage
CCT	Company Car Tax
CD	Compact Disc
CDFIs	Community Development Finance Institutions
CGAA	Coordinating Group for Accounting and Audit
CEF	Commonwealth Education Fund
CEO	Chief Executive Officer
CFC	Controlled Foreign Company
CGNCR	Central government net cash requirement
CGT	Capital gains tax
CHAI	Commission for Healthcare Audit and Improvement
CHD	Coronary heart disease

CHP	Combined heat and power
CIC	Community Interest Company
CIPS	Chartered Institute of Purchasing and Supply
CJS	Criminal Justice System
CLTC	Contaminated Land Tax Credit
COFOG	Classifications of functions of government
COPD	Chronic Obstructive Pulmonary Disease
CPA	Coalition Provisional Authority
CPA	Comprehensive Performance Assessment
CPI	Consumer Prices Index
CSCS	Construction Skills Certification Scheme
CSOs	Community Support Officers
CSR	Comprehensive Spending Review
CTC	Child Tax Credit
CTF	Child Trust Fund
CTSA	Consumer and Trading Standards Agency
DCA	Department of Constitutional Affairs
DCMS	Department for Culture, Media and Sports
DDA	Disability Discrimination Act
Defra	Department for Environment, Food and Rural Affairs
DEL	Departmental Expenditure Limit
DETR	Department of Environment, Transport and the Regions
DfES	Department for Education and Skills
DfID	Department for International Development
DfT	Department for Transport
DISs	Department Investment Strategies
DMO	Debt Management Office
DPTC	Disabled Person's Tax Credit
DTI	Department of Trade and Industry
DVD	Digital Versatile Disc
DVLA	Driver and Vehicle Licensing Agency
DWP	Department for Work and Pensions
EASA	Easy Access Savings Account
EC	European Commission
ECA	Enhanced Capital Allowance
ECB	European Central Bank
ECFs	Enterprise Capital Funds
ECJ	European Court of Justice
ECOFIN	Council of European Finance Ministers
EEC	Energy Efficiency Commitment
EEIR	Energy Efficiency Innovation Review
EES	Exploration Expenditure Supplement
EFSR	Economic and Fiscal Strategy Report
EIS	Enterprise Investment Scheme
ELCI	Employers' liability compulsory insurance

EMA	Educational Maintenance Allowance
EMU	Economic and Monetary Union
EPAs	Economic Partnership Agreements
EPC	Economic Policy Committee
EPCs	Energy Performance Certificates
EPCS	Environment, Protective and Cultural Services
EPD	Energy Products Directive
ERA	Employment Retention and Advancement
ERAD	Employment Retention and Advancement Demonstration
ERC	European Research Council
ESM	Energy saving materials
ESRC	Economic and Social Research Council
ETPs	Employer Training Pilots
EU	European Union
EU ETS	EU Emissions Trading Scheme
EYF	End-year flexibility
FDI	Foreign Direct Investment
FE	Further Education
FOBT	Fixed Odds Betting Terminals
FOS	Financial Ombudsman Service
FRS17	Financial Reporting Standard 17
FSA	Financial Services Authority
FSBR	Financial Statement and Budget Report
FSMA	Financial Services and Markets Act
FTI	The Education for All Fast Track Initiative
FTSE	Financial Times Stock Exchange
G7	Group of Seven. A group of seven major industrial nations (comprising: Canada, France, Germany, Italy, Japan, UK and US).
G8	Group of Eight. A group of eight major industrial nations (comprising: Canada, France, Germany, Italy, Japan, Russia, UK and US).
GAAP	Generally Accepted Accounting Practice
GAD	Government Actuary's Department
GAP	Guaranteed Asset Protection
GAVI	Global Alliance for Vaccines & Immunisation
GCSE	General Certificate of Secondary Education
GDP	Gross Domestic Product
GGNB	General government net borrowing
GNI	Gross National Income
GOs	Government Offices
GPs	General Practitioners
GSS	Government Statistical Service
GVA	Gross Value Added
HEIF	Higher Education Innovation Fund
HET	Holocaust Educational Trust

HGVs	Heavy Goods Vehicles
HICP	Harmonised Index of Consumer Prices
HIPC	Heavily Indebted Poor Countries
HM	Her Majesty's
HMRC	Her Majesty's Revenue and Customs
HMT	Her Majesty's Treasury
HQ	Headquarters
HSMP	Highly-Skilled Migrants Programme
HR	Human Resources
HGVs	Heavy Goods Vehicles
IAG	Information, Advice and Guidance
IAS	International Accounting Standards
ICAEW	Institute of Chartered Accountants in England and Wales
ICT	Information and Communications Technology
ICTA	Income and Corporation Taxes Act
IEA	International Energy Agency
IFF	International Finance Facility
IFFIm	International Finance Facility for immunisation
IHT	Inheritance Tax
ILA	Individual Learning Account
ILO	International Labour Organisation
IMF	International Monetary Fund
IMFC	International Monetary Fund Conference
IP	Intellectual Property
IPCC	Intergovernmental Panel on Climate Change
IPT	Insurance Premium Tax
IRFFI	International Reconstruction Fund Facility for Iraq
ISA	Individual Savings Account
ISC	Institutional Shareholders Committee
IT	Information Technology
ITEPA	Income Tax (Employment and Pensions) Act
JSA	Jobseeker's Allowance
LABGI	Local Authority Business Growth Incentive
LASFE	Local Authority Self-Financed Expenditure
LBRO	Local Better Regulation Office
LEA	Local Education Authority
LEGI	Local Enterprise Growth Initiative
LESA	Landlord's Energy Saving Allowance
LFS	Labour Force Survey
LGA	Local Government Association
LHA	Local Housing Allowance
LMI	Labour market information
LNG	Liquefied natural gas
LPC	Low Pay Commission

LPG	Liquefied Petroleum Gas
LRUC	Lorry Road-User Charge
LSC	Learning and Skills Council
LTCS	Landfill Tax Credit Scheme
MA	Modern Apprenticeship
MA	Maternity Allowance
MBA	Master of Business Administration
MDGs	Millennium Development Goals
MDRs	Marginal Reduction Rates
MEW	Mortgage equity withdrawal
MIG	Minimum Income Guarantee
MPC	Monetary Policy Committee
MSW	Municipal solid waste
MtC	Million tonnes of carbon
MTIC	Missing Trader Intra-Community
NAIRU	Non-Accelerating Inflation Rate of Unemployment
NAO	National Audit Office
ND25+	New Deal for those aged 25 and over
ND50+	New Deal for those aged 50 and over
NDDP	New Deal for disabled people
NDLP	New Deal for lone parents
NDP	New Deal for partners
NDYP	New Deal for young people
NDLP+	New Deal Plus for lone parents
NEP	National Employment Panel
NePAD	New Partnership for Africa's Development
NETA	New Electricity Trading Agreement
NETCEN	National Environmental Technology Centre
NG	Natural gas
NGO	Non-Governmental Organisation
NHS	National Health Service
NI	Northern Ireland
NICs	National Insurance Contributions
NICE	National Institute for Clinical Excellence
NIESR	National Institute of Economic and Social Research
NOMS	National Offender Management System
NOX	Oxides of nitrogen
NRP	National Reform Programmes
NS&I	National Savings & Investment
NSFs	National Service Frameworks
NTSSC	Net taxes and social security contributions
NVQ	National Vocational Qualification
ODPM	Office of the Deputy Prime Minister
OECD	Organisation for Economic Co-operation and Development

Ofcom	Office of Communications
OEF	Oxford Economic Forecasting
OFR	Operating and Financial Review
OFT	Office of Fair Trading
Ofwat	Office of the Water Services
OGC	Office of Government Commerce
OMB	Office of Management and Budget
ONS	Office of National Statistics
OPEC	Organisation of Petroleum Exporting Countries
PAYE	Pay As you Earn
PCSPS	Principal Civil Service Pensions Scheme
PCT	Primary Care Trust
PDG	Planning Delivery Grant
PEP	Personal Equity Plan
PFI	Private Finance Initiative
PGS	Planning-gain Supplement
PIF	Property Investment Fund
PNFCs	Non-financial private companies
PPAF	Police Performance and Assessment Framework
PPG	Planning Policy Guidance
PPG3	Planning Policy Guidance on Housing
PPF	Pension Protection Fund
PPPs	Public Private Partnerships
PRA	Panel for Regulatory Accountability
PRS	Private rented sector
PSA	Public Service Agreement
PSCR	Public sector current receipts
PSNB	Public sector net borrowing
PSNI	Public sector net investment
PSRC	Pension Statistics Review Committee
PSRE	Public Sector Research Establishments
QC	Queen's Counsel
R&D	Research and Development
RDAs	Regional Development Agencies
REACH	Registration, Evaluation and Authorisation of Chemicals
REDS	Regional Emphasis Documents
REITs	Real Estate Investment Trusts
RES	Regional Economic Strategies
RHMF	Road haulage modernisation fund
RIAs	Regulatory Impact Assessments
RO	Renewables Obligation
RPB	Regional Planning Bodies
RPI	Reduced Pollution Certificate

RPI	Retail Prices Index
RPIX	Retail Prices Index excluding mortgage interest payments
RRS	Rapid Response Service
RSP	Regional Skills Partnerships
RTFO	Renewable Transport Fuel Obligation
SARS	Severe Acute Respiratory Syndrome
SBIT	Small Business Investment Taskforce
SBS	Small Business Service
SDAs	Service Delivery Agreements
SDLT	Stamp Duty Land Tax
SERPs	State Earnings Related Pension Scheme
SFLG	Small Firms Loan Guarantee
SGP	Stability and Growth Pact
SITF	Social Investment Task Force
SME	Small and medium-sized enterprise
SMP	Statutory Maternity Pay
SRIF	Science Research Infrastructure Fund
SRO	Scientific Research Organisation
SuDS	Sustainable Drainages Systems
SVR	Standard Variable Rates
TESSA	Tax Exempt Special Savings Account
TfL	Transport for London
TIF	Transport Innovation Fund
TME	Total Managed Expenditure
TUPE	Transfer of Undertakings (Protection of Employment)
UKCRC	United Kingdom Clinical Research
UK GAAP	UK Generally Accepted Accounting Practises
UKEP	UK Equivalent Profits
UKERP	UK Energy Research Partnership
UKSCI	UK Stem Cell Initiative
UN	United Nations
USD	United States Dollar
ULSD	Ultra-low sulphur diesel
ULSP	Ultra-low sulphur petrol
VAT	Value Added Tax
VCS	Voluntary community sector
VCT	Venture Capital Trust
VED	Vehicle Excise Duty
VI	Voluntary Initiative
WFIs	Work Focused Interviews
WFTC	Working Families' Tax Credit
WGA	Whole of Government Accounts

WTC Working Tax Credit
WTO World Trade Organisation

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