

Financial Reporting Advisory Board Paper

Secretariat paper

FRAB Forward Work Programme

Issue:	FRAB Forward Work Programme
Impact on guidance:	None
UK GAAP adaptation?	N/A
IAS/IFRS compliant?	N/A
IPSAS compliant?	N/A
Impact on budgetary regime?	No
Recommendation:	Agree/comment on tentative agendas for 2005-06
Timing:	FRAB 2005-06 agendas

DETAIL

Background

1. Attached are tentative agendas for FRAB meetings until the end of this reporting year.

Summary and recommendation

2. Board members are invited to comment on these agendas.

Sarah Solomon
FRAB Secretariat
15 June 2005

Financial Reporting Advisory Board

MEETING 75: 28 September 2005

AGENDA

ITEM

- 1 Minutes and matters arising
- 2 Financial instruments

FRS 25 and FRS 26 – including:

- Relevant FREDs still not implemented as FRS
- ED 7 Financial Instruments: Disclosures (and amendments to IAS 32 *Financial Instruments: presentation and disclosure*)
- Amendments to IAS 39 *Financial instruments: Recognition and Measurement*
- Further elements of IAS 39 (eg derecognition)

New accounting standards – ASB convergence 2005 batch:

- 3 IFRS 3 *Business Combinations*
- 4 IAS 27 *Consolidated and Separate Financial Statements*
- 5 IAS 36 *Impairment of Assets*
- 6 IAS 37 *Non-financial liabilities (was Provisions, contingent liabilities and contingent assets)*
- 7 IAS 38 *Intangible Assets*

- 8 Accounting for PFI projects
- 9 Grants and grants-in-aid
- 10 Forward Work Programme
- 11 Date of next Meeting

Financial Reporting Advisory Board

MEETING 76: xx November 2005

AGENDA

ITEM

- 1 Minutes and matters arising
- 2 IPSASB Exposure Draft *Non-exchange revenues*
- 3 Amendments to FRS 2 *Accounting for subsidiary undertakings*
- 4 Charging for the cost of capital in financial statements
Revenue Recognition and Inventory:
 - 5 IAS 2 *Inventories*
 - 6 IAS 11 *Construction Contracts*
 - 7 IAS 18 *Revenue*
 - 8 IAS 41 *Agriculture*
- 9 Central Government Accounts
- 10 Valuation issues
- 11 *Interpretation of the Statement of Principles for Financial Reporting* for public benefit entities – response to ASB's Exposure Draft
- 12 Departmental boundary
- 13 Forward Work Programme
- 14 Date of next Meeting

Financial Reporting Advisory Board

MEETING 76: xx February/March 2006

AGENDA

ITEM

- 1 Minutes and matters arising
- 2 IAS 12 *Income Taxes*
- 3 IAS 14 *Segmental reporting*
- 4 Grants and grant-in-aid
- 5 Accounting for PFI projects
- 6 Salary and pension disclosures
- 7 FRS 21, 23, 24, 25 and 26 – implementation
- 8 *Interpretation of the Statement of Principles for Financial Reporting* for public benefit entities – implementation
- 9 Departmental boundary
- 10 Measurement of assets and liabilities
- 11 FRAB Report 2005-06
- 12 Forward Work Programme
- 13 Date of next Meeting