

LIST OF ABBREVIATIONS

ABI	Association of British Insurers
ALSF	Aggregates Levy Sustainability Fund
AME	Annually Managed Expenditure
APD	Air passenger duty
BCC	British Chambers of Commerce
BID	Business Improvement District
BPZ	Business Planning Zone
BRC	British Retail Consortium
CABE	Commission for Architecture and the Built Environment
CBI	Confederation of British Industry
CCL	Climate change levy
CEML	Council for Excellence in Management and Leadership
CEO	Chief Executive Officer
CGAA	Coordinating Group on Audit and Accounting Issues
CGNCR	Central government net cash requirement
CGT	Capital gains tax
CNG	Compressed Natural Gas
CHAI	Commission for Healthcare Audit and Inspection
CITC	Community Investment Tax Credit
CPA	Comprehensive Performance Assessment
CTF	Child Trust Fund
DEFRA	Department for Environment, Food and Rural Affairs
DEL	Departmental Expenditure Limit
DfES	Department for Education and Skills
DfID	Department for International Development
DfT	Department for Transport
DIS	Departmental Investment Strategy
DPTC	Disabled Person's Tax Credit
DTI	Department of Trade and Industry
DTLR	Department for Transport, Local Government and the Regions
DVLA	Driver and Vehicle Licensing Agency
ECA	Enhanced capital allowance
EEF	Engineering Employers' Federation
ELCI	Employers' Liability Compulsory Insurance
EMA	Education Maintenance Allowance
EMU	Economic and Monetary Union
ETS	Emissions Trading Scheme
EU	European Union
EYF	End-year flexibility

FSA	Financial Services Authority
G7	Group of Seven. A group of seven major industrial countries (comprising: Canada, France, Germany, Italy, Japan, UK and US).
GAD	Government Actuary's Department
GCSE	General Certificate of Secondary Education
GDP	Gross domestic product
HEIF	Higher Education Innovation Fund
HICP	Harmonised index of consumer prices
HIPC	Heavily Indebted Poor Countries
HIV/AIDS	Human Immunodeficiency Virus/Acquired Immunodeficiency Syndrome
ICT	Information and communications technologies
IFF	International Financing Facility
ILO	International Labour Organisation
IMF	International Monetary Fund
ISA	Individual Savings Account
JRRP	Job Retention and Rehabilitation Pilot
LCD	Lord Chancellor's Department
LEA	Local Education Authority
LFE	Locally-financed expenditure
LIG	Leadership Investment Grant
LFS	Labour Force Survey
LPG	Liquefied petroleum gas
LSC	Learning and Skills Council
LSP	Local Strategic Partnership
LTCS	Landfill Tax Credit Scheme
MA	Modern Apprenticeship
MDGs	Millennium Development Goals
MIG	Minimum Income Guarantee
MPC	Monetary Policy Committee
MtC	Million tonnes of carbon
NAO	National Audit Office
NDDP	New Deal for disabled people
NDLP	New Deal for lone parents
NDYP	New Deal for young people
ND25+	New Deal for those aged 25 and over
ND50+	New Deal for the over 50s
NHS	National Health Service
NICs	National insurance contributions

NIESR	National Institute of Economic and Social Research
NVQ	National Vocational Qualification
ODPM	Office of the Deputy Prime Minister
OECD	Organisation for Economic Cooperation and Development
OFSTED	Office for Standards in Education
OFT	Office of Fair Trading
OGC	Office of Government Commerce
ONS	Office for National Statistics
OPEC	Organisation of Petroleum Exporting Countries
PAYE	Pay as You Earn
PBR	Pre-Budget Report
PCT	Primary Care Trust
PFI	Private Finance Initiative
PPP	Public Private Partnership
PSA	Public Service Agreement
PSNB	Public sector net borrowing
PSNI	Public sector net investment
RAB	Resource accounting and budgeting
R&D	Research and development
RDA	Regional Development Agency
RPIX	Retail Price Index excluding mortgage interest payments
SBS	Small Business Service
SCI	Street Crime Initiative
SME	Small and medium-sized enterprise
SMP	Statutory Maternity Pay
SRO	Scientific research organisation
SSG	School Standards Grant
TME	Total Managed Expenditure
TUC	Trades Union Congress
ULSD	Ultra-low sulphur diesel
ULSP	Ultra-low sulphur petrol
UN	United Nations
URC	Urban Regeneration Company
VAT	Value added tax
VED	Vehicle excise duty
WFTC	Working Families' Tax Credit
WTAS	Windfall Tax and associated spending

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