



# HM TREASURY

1 Horse Guards Road London SW1A 2HQ

Tel: 020 7270 4546

Fax: 020 7270 4545

Christopher.Lusty@hm-treasury.x.gsi.gov.uk

www.hm-treasury.gov.uk

RABIG members  
Finance Directors of trading funds  
and NDPBs

30 March 2008

RABIG (2008) 04

The Treatment of Lottery Funded Assets in Resource Accounts

**Please find attached a draft FRAB paper on the accounting treatment of lottery funded assets which proposes changes to the FReM for 2008/09.**

2. The draft paper is for discussion by the Board at its meeting on 5th June 2008. I would welcome your views on the likely impact on your financial statements of adopting the proposals detailed in the paper and on any other aspects of in the draft paper.
3. I should be grateful if you would let me have your comments by 16th May 2008.

**Chris Lusty**  
**Financial Reporting Policy Team**

