

| Amendment | Page | Line |
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| *SC 147 | 347 | 4 |

Paul Boateng

(Brent South - Lab)

Amendment 147

Schedule 15, page 347, line 4, leave out paragraph 16 and insert-

- ‘16 Any disposition made by a person (“the chargeable person”) in relation to an interest in the estate of a deceased person is to be disregarded for the purposes of this Schedule if by virtue of section 17 of IHTA 1984 (changes in distribution of deceased’s estate, etc.) the disposition is not treated for the purposes of inheritance tax as a transfer of value by the chargeable person.’

EXPLANATORY NOTE

SUMMARY

1. This amendment rewrites the provision for post-death variations at paragraph 16 to make it clear that it works as intended.

DETAILS

2. The amendment makes clear that when dispositions on the death of a deceased person are varied, effectively for inheritance tax purposes, so as to divert property away from someone who would otherwise have benefited they are not to be treated as owning and disposing of that property for purposes of the Schedule.