

Section 10

Trade and Industry

Departments included in this chapter:

- Department of Trade and Industry
- Office of Fair Trading
- Office of Telecommunications
- Office of Gas and Electricity Markets
- Export Credits Guarantee Department

Section 10 | Trade and Industry

Introduction

The Department of Trade and Industry (DTI) National Asset Register records all material fixed assets owned and controlled directly by the DTI, its on-vote Agencies, which are The National Weights and Measures Laboratory, The Insolvency Service, The Radiocommunications Agency and The Employment Tribunals Service, and the Advisory, Conciliation and Arbitration Service (ACAS).

In addition, asset information is listed for DTI Trading Funds, Agencies, Executive Non-Departmental Public Bodies funded by DTI, and the Public Corporations for which DTI is responsible.

Separate information is also shown for departments associated with the Department of Trade and Industry: the Office of Fair Trading, the Office of Telecommunications, the Office of Gas and Electricity Markets, and the Export Credit Guarantee Department.

VALUE OF TOTAL FIXED ASSETS

| | Tangible Assets £'000s | Intangible Assets £'000s | Investments £'000s | TOTAL £'000s |
|--|---------------------------|-----------------------------|-----------------------|-----------------|
| Department of Trade & Industry (as defined above) | 81,004 | | 3,503,353* | 3,584,357 |
| Trading Funds: | | | | |
| Companies House | 15,148 | 639 | | 15,787 |
| The Patent Office | 20,056 | | | 20,056 |
| Executive Non-Departmental Public Bodies: | | | | |
| Design Council | 1,437 | | | 1,437 |
| Competition Commission | 190 | | | 190 |
| United Kingdom Atomic Energy Authority | 103,600 | | 3,000 | 106,600 |
| National Consumer Council | 134 | | | 134 |
| Gas Consumers' Council | 218 | | | 218 |
| Coal Authority | 6,137 | | | 6,137 |
| The Research Councils | 884,703 | | | 884,703 |
| Public Corporations: | | | | |
| British Nuclear Fuels plc | 6,812,000 | 462,000 | 4,133,000 | 11,407,000 |
| The Post Office | 2,419,000 | 270,000 | 26,000 | 2,715,000 |

* included in this figure are amounts totalling £81,568,000, which represent investments and loans by the Department in its Trading Fund Agencies, British Shipbuilders and BNFL.

Asset information on the following Executive Non-Departmental Public Bodies, whose net fixed assets have a total value of less than £100,000, has been excluded from the register on grounds of immateriality.

- Simpler Trade Procedures Board
- British Hallmarking Council
- Commissioner for the Rights of Trade Union Members
- Commissioner for Protection against Unlawful Industrial Action
- Post Office Users' Councils for Scotland, Wales and Northern Ireland
- Post Office Users' National Council
- National Research Development Corporation

Role of each Body

The aim of the Department of Trade and Industry (DTI) is to increase competitiveness and scientific excellence in order to generate higher levels of sustainable growth and productivity in a modern economy. The Department's objectives are to:

- promote enterprise, innovation and increased productivity;
- make the most of the UK's science, engineering and technology;
- create strong and competitive markets; and
- develop a fair and effective legal and regulatory framework.

The principal activities undertaken by the Department's on-Vote Agencies and ACAS in pursuit of the aims and objectives of the Department are summarised below.

| Body | Principal Activities |
|---|---|
| The Employment Tribunals Service (ETS) | Provides administrative support to Employment Tribunals and their appellate body, the Employment Appeals Tribunal. |
| The Radiocommunications Agency (RA) | Manages the use of most non-military radio spectrum in the UK and represents the UK in international discussions on radio matters. |
| The Insolvency Service (INSS) | Deals with compulsory corporate and individual insolvencies in England and Wales and investigates fraud and misconduct in insolvencies. |
| The National Weights and Measures Laboratory (NWML) | Regulates equipment used for trade weighing and measurement, and represents the UK in international discussions of the technical requirements for measuring instruments. |
| Advisory, Conciliation and Arbitration Service (ACAS) | Provides an independent and impartial service to prevent and resolve disputes and build harmonious relationships at work and resources two independent statutory authorities: the Central Arbitration Committee (CAC), which provides voluntary arbitration and exercises judicial arbitration powers; and the Certification Officer who is responsible for ensuring compliance with statutory provisions relating to trade unions and employers' associations. |

Basis of the Register

The register includes those assets capitalised on each body's balance sheet as at 31 March 2000, broken down into the headings that appear in their respective accounts. The departmental Asset Register has been compiled on the following basis:

- Groups of low value assets have been aggregated and given total values;
- Land and buildings with an individual value in excess of £1million have been shown separately;
- Details of individual assets with a net book value greater than £100,000 have been shown separately, where possible;
- Details of non-operational heritage assets owned by the Department have been listed without values;
- Details of operational heritage assets are show separately;
- Acquisitions are shown at 31 March 2000 net book values;
- Disposals are stated at net book value on disposal.

Basis of Valuation

The basis of valuation for assets recorded in the register follows that adopted for the annual accounts of each body. Fixed asset accounting policies for the Department of Trade and Industry are in accordance with the Resource Accounting Manual issued by HM Treasury, and are as follows:

- The current capitalisation threshold for fixed assets is £1,000;
- All assets are depreciated on a straight line basis over their useful economic life;
- Depreciation is calculated using modified historic costs which have been re-valued using appropriate indices;
- Freehold land and buildings are valued on the basis of professional valuations.

Further Information

Further details of each departmental entity can be found in their respective annual reports and accounts available from The Stationery Office, or the entity itself.

| Name | Address |
|--|---|
| The Stationery Office | PO Box 29, Norwich, NR3 1GN |
| The Radiocommunications Agency | Wyndham House, 189 Marsh Wall, London, E14 9SX. |
| The National Weights and Measures Laboratory | Stanton Avenue, Teddington, Middlesex, TW11 0JZ. |
| The Employment Tribunal Services | Level 7, 19-29 Woburn Place, London, WC1H 0LU. |
| The Insolvency Service | P.O. Box 203, 21 Bloomsbury Street, London, WC1B 3QW. |
| Advisory, Conciliation and Arbitration Service | Brandon House, 180 Borough High Street, London, SE1 1LW |

The following DTI publications also provide further information on the Department's activities and future development plans, all of which are available from the Stationery Office.

- DTI Consolidated Resource Accounts 1999-2000
- The Government's Expenditure Plans 2000-01 & 2001-2002
- Departmental Investment Strategy DTI 2001-2004

Core Department

LAND AND BUILDINGS

| Location | Use | Value £'000s |
|--|---|---------------|
| Land and Buildings with an individual value of more than £1 million | | |
| National Physical Laboratory, (NPL) Teddington, Middx. | 26 acres of freehold land restricted to office and laboratory use | 6,418 |
| Land occupied by NWML building at NPL site | Laboratory and administration use | 1,175 |
| National Weights and Measures Laboratory, at NPL site | Rented to NWML for laboratory and administration use | 3,435 |
| Chadwick Building, at NPL site | National Physical Laboratory – laboratory use | 1,543 |
| Bushy House, at NPL site | National Physical Laboratory – administration use | 1,451 |
| Grouped Holdings | | |
| Core Store, Gilmerton Rd, Edinburgh | Storage of oil and gas exploration cores | 626 |
| National Physical Laboratory, Teddington, Middx | 30 freehold buildings for specialist scientific use and administration | 2,436 |
| National Physical Laboratory, Teddington, Middx | 23 acres of leasehold land – usage restricted to offices and laboratories | 743 |
| Assets under Construction | | |
| National Physical Laboratory, Teddington, Middx | Specialist scientific laboratory | 4,016 |
| Total Land & Buildings | | 21,844 |

PLANT AND MACHINERY

| Items | No. of Units | Use | Value £'000 |
|--|--------------|-----------------------------|---------------|
| Office Machinery | | | |
| Faxes, audio visual equipment, shredders, telephones etc. | | Administration and training | 306 |
| Information Communications Technology | | | |
| Laptops, printers, servers, PCs | | Administration/ Office Use | 2,898 |
| Scientific Equipment | | | |
| 1.2 Mega Newton Force Machine | 1 | Scientific research by NPL | 2,415 |
| Mass Spectrometer | 1 | Scientific research by NPL | 213 |
| Leitz PPM | 1 | Scientific research by NPL | 218 |
| TOF SIMS IV | 1 | Scientific research by NPL | 350 |
| Other scientific equipment used at the National Physical Laboratory. | | Scientific research by NPL | 11,317 |
| TELECOMMS EQUIPMENT | | | |
| Call logging systems and Telephone switches | | Administration/ Office Use | 69 |
| Furniture, Fixtures and Fittings | | | |
| Furniture Pool | | Administration/ Office Use | 3,134 |
| Plant and Machinery | | | |
| Humidifiers, Air-conditioning plant, catering equipment | | Administration/ Office Use | 371 |
| Total Plant & Machinery | | | 21,291 |
| TOTAL CORE DTI ASSETS | | | |
| Total Land and Buildings | | | 21,844 |
| Total Plant and Machinery | | | 21,291 |
| Total Tangible Fixed Assets | | | 43,135 |

CORE DTI ACQUISITIONS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|------------------|------------------|------------------|
| Land & Buildings | | | 4,016 |
| Plant & Machinery | | 4,650 | 4,502 |
| Total | 5,269* | 4,650 | 8,518 |

*figure taken from 97/98 Appropriation Accounts

CORE DTI DISPOSALS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|------------------|------------------|------------------|
| Land & Buildings | | 8,511 | 4,532 |
| Plant & Machinery | | | 220 |
| Total | 0 | 8,511 | 4,752 |

Employment Tribunals Service**LAND AND BUILDINGS**

| Location | Use | Value £'000s |
|--|--------------------------------------|--------------|
| 52, Melville St, Edinburgh | Tribunals and related administration | 288 |
| 54/6, Melville St, Edinburgh | Tribunals and related administration | 529 |
| 14 East Parade, Sheffield | Tribunals and related administration | 656 |
| Leasehold improvements to renovated/newly occupied offices | Tribunals and related administration | 1,747 |
| Total Land & Buildings | | 3,220 |

PLANT AND MACHINERY

| Items | No. of Units | Use | Value £'000 |
|---|--------------|--------------------------------------|--------------|
| Office Machinery | | | |
| General office equipment – faxes, dictaphones | 100+ | Tribunals and related administration | 63 |
| Information Communications Technology | | | |
| PCs, servers, printers | 1200+ | Tribunals and related administration | 804 |
| Furniture, Fixtures and Fittings | | | |
| Furniture pool | | Tribunals and related administration | 821 |
| Air conditioning equipment | | Tribunals and related administration | 815 |
| Total Plant & Machinery | | | 2,503 |

EMPLOYMENT TRIBUNALS SERVICE - TOTAL ASSETS

| | |
|------------------------------------|--------------|
| Total Land and Buildings | 3,220 |
| Total Plant and Machinery | 2,503 |
| Total Tangible Fixed Assets | 5,723 |

EMPLOYMENT TRIBUNALS SERVICE – ACQUISITIONS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|------------------|------------------|------------------|
| Land & Buildings | | | 1,941 |
| Plant & Machinery | 586 | 1,180 | 775 |
| Total | 586 | 1,180 | 2,716 |

EMPLOYMENT TRIBUNALS SERVICE – DISPOSALS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|------------------|------------------|------------------|
| Land & Buildings | | | 4 |
| Plant & Machinery | | 31 | |
| Total | | 31 | 4 |

The Insolvency Service

LAND AND BUILDINGS

| Location | Use | Value £'000 |
|---|----------------|-------------|
| Official Receivers Office, Dee Hills Park, Chester | Administration | |
| Official Receivers Office, Gordon House, 15 Star Hill, Rochester | Administration | 677 |
| Total Land & Buildings | | 677 |

PLANT AND MACHINERY

| Items | No. of Units | Use | Value £'000 |
|--|--------------|------------|-------------|
| Office Machinery | | | |
| Microfiche readers, faxes etc | 30+ | Office use | 49 |
| Information Communications Technology | | | |
| PC Equipment | 1000+ | Office use | 324 |
| Total Plant & Machinery | | | 373 |

THE INSOLVENCY SERVICE – TOTAL ASSETS

| | |
|------------------------------------|--------------|
| Total Land and Buildings | 677 |
| Total Plant and Machinery | 373 |
| Total Tangible Fixed Assets | 1,050 |

THE INSOLVENCY SERVICE – ACQUISITIONS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|---------------|----------------|---------------|
| Land & Buildings | | 933* | |
| Plant & Machinery | 341 | 328 | 34 |
| Total | 341 | 1,261** | 34 |

THE INSOLVENCY SERVICE – DISPOSALS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|---------------|---------------|---------------|
| Land & Buildings | | | |
| Plant & Machinery | | 4 | 151 |
| Total | 0 | 4 | 151 |

* The additions to land and buildings represents the value upon transfer from the Property Advisers to the Civil Estate (PACE). No payment was made for this addition.

** The published accounts for 1998/99 show additions of £1,426k, however a prior year adjustment in 1999/00 removed £493k from the Accounts.

The National Weights and Measures Laboratory

PLANT AND MACHINERY

| Items | No. of Units | Use | Value £'000 |
|--|--------------|-----------------------------------|---------------|
| Information Communications Technology | | | |
| NWML IT infrastructure and software | | Administration and laboratory use | 188 |
| Furniture, Fixtures and Fittings | | | |
| Furniture Pool | | Office & lab furniture | 66 |
| Other furniture | | Laboratory use | 21 |
| Plant and Machinery | | | |
| Weighing, measuring and testing equipment | 3 | Laboratory use | 238 |
| Other items of equipment | | Laboratory use | 653 |
| Motor Vehicles | | | |
| Lorry, forklift truck and trailer | | Local transport | 22 |
| Total Plant & Machinery | | | 1,188 |
| Total Tangible Fixed Assets | | | 43,245 |

THE NATIONAL WEIGHTS AND MEASURES LABORATORY – ACQUISITIONS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|---------------|---------------|---------------|
| Land & Buildings | | | |
| Plant & Machinery | 141 | 230 | 108 |
| Total | 141 | 230 | 108 |

THE NATIONAL WEIGHTS AND MEASURES LABORATORY – DISPOSALS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|---------------|---------------|---------------|
| Land & Buildings | | | |
| Plant & Machinery | 2 | 26 | 20 |
| Total | 2 | 26 | 20 |

The Radiocommunications Agency

LAND AND BUILDINGS

| Location | Use | Value £'000 |
|--|---|--------------|
| Land and Buildings with an individual value of more than £1 million | | |
| Leasehold improvement to premises at Canary Wharf, Docklands, London following bomb damage in 1996 | Administration | 3,130 |
| Grouped Holdings | | |
| Building and open area test site at Whyteleafe Hill, Kenley, Surrey. | 1530sq m laboratory and office space, and grounds | 880 |
| Total Land & Buildings | | 4,417 |

PLANT AND MACHINERY

| Items | No. of Units | Use | Value (£'000) |
|--|--------------|--------------------|---------------|
| Information Communications Technology | | | |
| Licensing information systems | | Office use | 10,782 |
| Scientific Equipment | | | |
| Radio monitoring equipment | | Radio surveillance | 85 |
| Furniture, Fixtures and Fittings | | | |
| Furniture Pool | | Office Use | 1,999 |
| Plant and Machinery | | | |
| Radio monitoring equipment | | Radio surveillance | 5,738 |
| Motor Vehicles | | | |
| Monitoring vehicles | 150 | Radio surveillance | 1,442 |
| Total Plant & Machinery | | | 20,046 |

THE RADIOCOMMUNICATIONS AGENCY – TOTAL ASSETS

| | |
|------------------------------------|---------------|
| Total Land and Buildings | 4,417 |
| Total Plant and Machinery | 20,046 |
| Total Tangible Fixed Assets | 24,463 |

THE RADIOCOMMUNICATIONS AGENCY – ACQUISITIONS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|---------------|---------------|---------------|
| Land & Buildings | 209 | 838 | 1,068 |
| Plant & Machinery | 4,168 | 8,754 | 7,690 |
| Total | 4,377 | 9,592 | 8,758 |

THE RADIOCOMMUNICATIONS AGENCY – DISPOSALS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|---------------|---------------|---------------|
| Land & Buildings | 2 | 74 | |
| Plant & Machinery | 483 | 2,209 | 153 |
| Total | 485 | 2,283 | 153 |

Advisory, Conciliation and Arbitration Service

LAND AND BUILDINGS

| Location | Use | Value (£000) |
|--|----------------|--------------|
| Leasehold improvement to Brandon House, 180 Borough High St, London SE1 | Administration | 3,369 |
| Total Land & Buildings | | 3,369 |

PLANT AND MACHINERY

| Items | Use | Value £'000 |
|---|----------------|--------------|
| Office Machinery | | |
| Faxes, audio visual equipment, answerphones, telephones etc. | Administration | 148 |
| Information Communications Technology | | |
| ACAS IT infrastructure | Administration | 1,205 |
| Furniture, Fixtures and Fittings | | |
| General office furniture | Administration | 721 |
| Total Plant & Machinery | | 2,076 |

ADVISORY, CONCILIATION AND ARBITRATION SERVICE -TOTAL ASSETS

| | |
|------------------------------------|--------------|
| Total Land and Buildings | 3,369 |
| Total Plant and Machinery | 2,076 |
| Total Tangible Fixed Assets | 5,445 |

ADVISORY, CONCILIATION AND ARBITRATION SERVICE – ACQUISITIONS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|---------------|---------------|---------------|
| Land & Buildings | | | 426 |
| Plant & Machinery | 375 | 1,029 | 1,262 |
| Total | 375* | 1,029 | 1,688 |

*Taken from the 1997/98 Cash Accounts

ADVISORY, CONCILIATION AND ARBITRATION SERVICE – DISPOSALS

| | 1997/98 £'000 | 1998/99 £'000 | 1999/00 £'000 |
|-------------------|----------------------|---------------|---------------|
| Land & Buildings | | | |
| Plant & Machinery | | 63 | 90 |
| Total | Not available | 63 | 90 |

TOTAL TANGIBLE FIXED ASSETS

| | |
|------------------------------------|---------------|
| Total Land and Buildings | 33,527 |
| Total Plant and Machinery | 47,477 |
| Total Tangible Fixed Assets | 81,004 |

FIXED ASSET INVESTMENTS HELD BY DTI

| List of Investments | Value £'000 |
|-------------------------------------|------------------|
| British Coal Pensions | 2,262,000 |
| BNFL Ordinary Shares | 32,668 |
| Public Dividend Capital: | |
| British Shipbuilders | 21,000 |
| Companies House | 15,889 |
| Patent Office | 6,325 |
| Other Investments and Loans: | |
| Patent Office | 2,994 |
| Companies House | 2,692 |
| Loans (Anglesey Aluminium) | 2,667 |
| Launch Investment | 1,157,118 |
| £1 Special Shareholdings: | |
| Nuclear Electric plc | 0 |
| AEA Technology plc | 0 |
| British Aerospace plc | 0 |
| British Energy plc | 0 |
| Cable & Wireless plc | 0 |
| National Grid Group plc | 0 |
| National Power plc | 0 |
| UK Nirex Ltd | 0 |
| Powergen plc | 0 |
| Rolls Royce plc | 0 |
| Total | 3,503,353 |
| Total Tangible Fixed Assets | 81,004 |
| Total Investments | 3,503,353 |
| TOTAL FIXED ASSETS | 3,584,357 |

Heritage Assets

Non-Operational Heritage Assets

The Department has a number of non-operational heritage assets held for historical and cultural association alone. These are recorded in the Register of Assets at nil book value, in accordance with guidance in the HMT Resource Accounting Manual, which excludes museum collections, and other national archives from the requirement of valuation.

The following non-operational heritage assets are located at the National Physical Laboratory (NPL):

- Newton's Apple Tree
- UK primary standard weights and measures
- NPL museum and archives

Operational Heritage Assets

The following listed buildings are used for commercial purposes and are valued on the same basis as other similar operational assets. The net book values of all the following operational heritage assets are contained within the tables of fixed assets in this register.

At the National Physical Laboratory in Teddington:

- Bushy House, the Conservatory and Garden Temple
- The Clock House

Occupied by the Silsoe Research Institute (part of the Biotechnology and Biological Sciences Research Council):

- Wrest Park, Silsoe, Bedfordshire.*

*value included in the table of fixed assets listed for the Biotechnology and Biological Sciences Research Council.

Used by the Employment Tribunals Service:

- Employment Appeals Tribunal Court buildings at 52-56 Melville St, Edinburgh.

Trading Funds

Companies House

Companies House is a trading fund executive agency. By the provisions of the Companies Acts, the agency is responsible for the custody of statutory returns and documents required to be rendered by companies, and for making this information available for public inspection. Companies House is also responsible for returns under the Newspaper Libel and Registration Act 1981, the Limited Partnership Act 1907, the Protection of Depositors Act 1963 and for the custody of miscellaneous other statutory records and general enquiries and complaints under the Companies Acts.

Net Fixed Assets Value

The total value of net fixed assets owned by Companies House, as reported in the 1999-00 closing balance sheet, is £15,787,000.

| | £'000s |
|---------------------------|---------------|
| Freehold Land & Buildings | 13,011 |
| Leasehold Improvements | 222 |
| Plant & Machinery | 381 |
| Computer Equipment | 1,534 |
| Intangible Fixed Assets | 639 |
| Total | 15,787 |

Companies House occupies a large freehold site in Crown Way, Cardiff. The site is currently valued at over £13m, and comprises an office building of 28,000 sq. metres. The intangible asset of £639,000 represents the capitalised development costs of products and services.

The Patent Office

The role of the Patent Office is to help stimulate innovation and the international competitiveness of British industry through intellectual property rights. This involves the processing and granting of patent, design and trademark rights as well as responsibility for policy on these areas and copyright.

Net Fixed Assets Value

The total value of net fixed assets owned by The Patent Office, as reported in the 1999-00 closing balance sheet, is £20,056,000.

| | £'000s |
|--------------------|---------------|
| Land & Buildings | 19,000 |
| Plant & Machinery | 14 |
| Computer Equipment | 933 |
| Office Machinery | 109 |
| Total | 20,056 |

The Patent Office occupies a large freehold site in Cardiff Road, Newport. The site is currently valued at £19m, and comprises an office building of 15,700 sq metres and 285 hectares of land.

Copies of the 1999/00 Annual Report and Accounts for both DTI's Trading Funds can be obtained from:

The Stationery Office Ltd,
PO Box 29,
Norwich NR3 1GN.

Executive Non Departmental Public Bodies (NDPBs)

The Design Council

The Design Council is the national authority on design matters and its role is to advise and influence business and others on the importance of design in terms of the UK's international competitiveness.

The total value of net fixed assets owned by The Design Council, as reported as reported at 31 March 2000, is £ 1,437,000

| | £'000s |
|-----------------------|--------------|
| Leasehold Premises | 1,194 |
| Furniture & Equipment | 243 |
| Total | 1,437 |

A copy of the full annual report and accounts can be obtained from: The Design Council, 34 Bow Street, London WC2E 7DL.

Competition Commission

The Competition Commission was established by the Fair Trading Act 1973 to investigate and report on referred matters relating to mergers, monopolies and anti-competitive practices, the regulation of utilities and the performance of public sector bodies. It has no powers to initiate its own investigations. Referrals are made to the Competition Commission by the Secretary of State for Trade and Industry, the Director of Fair Trading, the regulators of privatised industries and the Independent Television Commission.

The total value of net fixed assets owned by the Competition Commission, as reported at 31 March 2000, is £190,000.

| | £'000s |
|------------------------|------------|
| Fixtures and Furniture | 28 |
| Other Office Equipment | 1 |
| Computer Equipment | 150 |
| Total | 190 |

Note: Where the net disposal value of any capital asset exceeds £1,500, disposal proceeds are surrendered to DTI

A copy of the full annual report and accounts can be obtained from:

The Competition Commission,
New Court, 48 Carey St,
London WC2A 2JT

United Kingdom Atomic Energy Authority (UKAEA)

UKAEA's primary function is to manage the waste arising from its earlier nuclear operations and to safely decommission its reactors and other nuclear research and development facilities in an environmentally acceptable way. The UKAEA also implements the UK's contribution to the European nuclear Fusion Research programme, and is responsible for the UKAEA Constabulary which polices both its own sites and those occupied by BNFL.

The total value of net fixed assets owned by UKAEA, as reported as reported at 31 March 2000, is £106,600,000

| | £'000s |
|--------------------------------------|----------------|
| Land & Buildings | 31,500 |
| Investment properties | 53,100 |
| Surplus properties | 6,700 |
| Assets in the course of construction | 2,400 |
| Plant and equipment | 9,900 |
| Fixed asset Investments | 3,000 |
| Total | 106,600 |

Subject to agreed delegated limits, the UKAEA may not dispose of any assets which have been acquired or improved using Government grants without the Department's agreement. Any proceeds from disposal must be surrendered to the Department.

A copy of the full annual report and accounts can be obtained from:

The United Kingdom Atomic Energy Authority,
Marshall Building,
521 Downs Way, Harwell,
Oxfordshire OX11 0RA

National Consumer Council (NCC)

The National Consumer Council is a non-statutory body established to act as the independent voice of consumers throughout the United Kingdom and to promote and safeguard the interests of the consumers of goods and services of all kinds.

The total value of net fixed assets owned by the National Consumer Council, as reported at 31 March 2000, is £133,900

| | £'000s |
|---|------------|
| Office machinery and computer equipment | 130 |
| Furniture, fixtures and fittings | 4 |
| Total | 134 |

The Council can retain 100% of receipts from asset disposals where these are used to finance other capital spending, and total sales for the year do not exceed 3% of annual grant income.

A copy of the full annual report and accounts can be obtained from:

The National Consumer Council,
20 Grosvenor Gardens,
London SW1W 0DH.

Gas Consumers' Council (GCC)

The Gas Consumers' Council is a statutory body set up under the 1986 Gas Act to represent the interests of the UK's 19 million gas consumers. The Council exists to help everyone who uses gas and gas appliances to obtain satisfactory service.

The total value of net fixed assets owned by the Gas Consumers' Council, as reported at 31 March 2000, is £217,800

| | £'000s |
|--------------------|------------|
| Computer equipment | 218 |
| TOTAL | 218 |

A copy of the full annual report and accounts can be obtained from:

The Gas Consumer Council,
6th Floor, Abford House,
15 Wilton Rd,
London SW1A 7AA.

Coal Authority

The Coal Authority licences all coal mining operations, provides information on past and present mining to landowners and property purchasers, and settles subsidence claims arising from past mining. The Authority also manages the environmental legacy created by the coal mining industry.

The total value of net fixed assets owned by the Coal Authority, as reported at 31 March 2000, is £6,137,000

| | £'000s |
|---------------------------|--------------|
| Freehold Land & Buildings | 897 |
| Mining Assets | 1 |
| Houses | 330 |
| Other Assets* | 4,909 |
| TOTAL | 6,137 |

*"Other Assets" include fixtures, fittings, office furniture and equipment and the mining records database.

The Coal Authority must surrender to DTI all receipts arising from the net sale proceeds from land other than coal, and any other assets, where acquisition was funded by grants, and where receipts exceed £5,000.

A copy of the full annual report and accounts can be obtained from:

The Corporate Affairs Manager,
The Coal Authority, 200,
Lichfield Lane,
Mansfield,
Nottinghamshire. NG18 4RG.

The Research Councils

Biotechnology and Biological Sciences Research Council

The BBSRC is the principal public funding agency in the UK for basic strategic research into non-medical life sciences. Its remit includes healthcare, pharmaceuticals, sustainable agriculture and food production, food safety, and bioprocessing. The BBSRC supports research and training in universities and institutes throughout the UK.

The total value of net fixed assets owned by the BBSRC, as reported at 31 March 2000, is £160,107,000

| | £'000s |
|------------------|----------------|
| Land & buildings | 158,934 |
| Vehicles | 736 |
| Work in progress | 437 |
| Total | 160,107 |

Council for the Central Laboratory of the Research Councils

The CCLRC provides national facilities and technical expertise for very large instruments such as neutron and synchrotron x-ray sources and lasers. It operates for the benefit of and use of the UK science community at large.

The total value of net fixed assets owned by the CCLRC, as reported at 31 March 2000, is £262,886,000

| | £'000s |
|------------------|----------------|
| Land & buildings | 120,036 |
| Vehicles | 123,747 |
| Work in progress | 19,103 |
| Total | 262,886 |

Engineering and Physical Sciences Research Council

The EPSRC has the responsibility for ensuring the health of the major scientific disciplines, mathematics, physics, chemistry and engineering, which form the basis for progress across a full span of scientific endeavour. EPSRC contributes to the research of BBSRC and MRC.

The total value of net fixed assets owned by the EPSRC, as reported at 31 March 2000, is £7,168,000

| | £'000s |
|------------------|--------------|
| Land & buildings | 3,781 |
| Vehicles | 3,387 |
| Work in progress | 0 |
| Total | 7,168 |

Economic and Social Research Council

The ESRC is an independent but publicly funded organisation set up for the promotion of social science research.

The total value of net fixed assets owned by the ESRC, as reported at 31 March 2000, is £3,082,000

| | £'000s |
|------------------|--------------|
| Land & buildings | 2,220 |
| Vehicles | 862 |
| Work in progress | 0 |
| Total | 3,082 |

Medical Research Council

The overall thrust of the MRC's research portfolio is to improve the health of the nation.

The total value of net fixed assets owned by the MRC, as reported at 31 March 2000, is £146,958,000

| | £'000s |
|------------------|----------------|
| Land & buildings | 90,565 |
| Vehicles | 40,002 |
| Work in progress | 16,391 |
| TOTAL | 146,958 |

Natural Environment Research Council

The NERC funds and carries out impartial scientific research in the sciences of the environment. The NERC trains the next generation of independent environmental scientists.

The total value of net fixed assets owned by the NERC, as reported at 31 March 2000, is £239,072,000

| | £'000s |
|------------------|----------------|
| Land & buildings | 121,089 |
| Vehicles | 117,983 |
| Work in progress | 0 |
| Total | 239,072 |

Particle Physics and Astronomy Research Council

The PPARC supports basic research in astronomy, planetary science and particle physics. It trains high quality scientists and engineers. The council also funds UK subscriptions to the European Organisation for Nuclear Research, the European Space Agency and ground based astronomy programmes.

The total value of net fixed assets owned by the PPARC, as reported at 31 March 2000, is £65,430,000

| | £'000s |
|------------------|---------------|
| Land & buildings | 39,964 |
| Vehicles | 14,343 |
| Work in progress | 11,123 |
| Total | 65,430 |

The Research Councils may retain receipts from the sale of capital assets to finance capital expenditure, non-recurrent restructuring payments or PFI current spending in-year.

Copies of the full annual reports and accounts for the Research Councils can be obtained from:

The Stationery Office Ltd,
PO Box 29,
Norwich NR3 1GN.

Public Corporations

British Nuclear Fuels Plc

British Nuclear Fuels plc (BNFL) is a Government owned public limited company. BNFL provides a range of nuclear fuel cycle services to the UK and international markets. Its main activities include procurement of uranium; manufacture and supply of new fuel, both uranium and plutonium based; reactor design technology and services; electricity generation; recycling of used fuel; worldwide transport of radioactive materials; engineering; waste management and decommissioning.

| Net Fixed Assets as at 31 March 2000: | £'000 |
|--|-------------------|
| Intangible assets: | |
| Goodwill | 459,000 |
| Licences | 3,000 |
| | 462,000 |
| Tangible fixed assets: | |
| Long Leasehold land & buildings | 15,000 |
| Freehold land and buildings | 1,918,000 |
| Plant and machinery | 3,100,000 |
| Fixtures, fittings, tools & equipment | 50,000 |
| Assets in course of construction | 1,729,000 |
| | 6,812,000 |
| Fixed asset investments: | |
| Joint Ventures | 113,000 |
| Nuclear Liabilities Investment portfolio | 3,887,000 |
| Associated undertakings | 117,000 |
| Other investments | 16,000 |
| | 4,133,000 |
| Total net fixed assets | 11,407,000 |

A copy of the full annual report and accounts can be obtained from:

British Nuclear Fuels plc,
Risley,
Warrington,
Cheshire WA3 6AS.

The Post Office

The Post Office was established as a statutory corporation in 1969, with three main businesses: Royal Mail, Parcelforce Worldwide and Post Office Counters Ltd. It operates a wide range of postal services and runs a nation-wide network of 18,393 post offices.

Net Fixed Assets as at 26 March 2000:

| | £'000 |
|---------------------------------|------------------|
| Intangible Assets | 270,000 |
| Freehold land and buildings | 1,223,000 |
| Long lease land and buildings | 158,000 |
| Short lease land and buildings | 258,000 |
| Total land & buildings | 1,639,000 |
| Plant & machinery | 329,000 |
| Motor vehicles | 290,000 |
| Fixtures & equipment | 161,000 |
| Total tangible assets | 2,419,000 |
| Fixed Asset Investments: | |
| Associated undertakings | 4,000 |
| Financial Investments | 18,000 |
| Other Investments | 4,000 |
| Total Investments | 26,000 |
| Total net fixed assets | 2,715,000 |

Royal Mail has 30,600 road transport vehicles, and Parcelforce has 5,900 delivery vans.

The principal wholly owned subsidiary companies are:

- Post Office Counters Ltd
- Post Office Customer Management Ltd
- Post Office Investments Ltd
- Royal Mail US Incorporated
- PostCap (Guernsey) Ltd
- General Logistics Systems International Holdings BV
- German Parcel Beteiligungs GmbH

A copy of the full annual report and accounts can be obtained from:

Communication Services, The Post Office, 5th Floor, 130 Old St, London EC1V 9PQ

British Coal Corporation

British Coal was charged under the Coal Industry Act 1994 with the task of managing or disposing of its remaining mining liabilities and disposing of its non-mining subsidiaries, assets and liabilities. It continues to be treated as a standalone nationalised industry financed by a grant from DTI. Since the end of 1997, the day-to-day management of the Corporation's affairs has been handled by DTI staff but at arm's length from the Department. Most assets and liabilities have been transferred out of the Corporation and just a few residual functions and liabilities remain. British Coal's remaining task is to discharge these outstanding liabilities as efficiently as possible.

There are no fixed assets recorded in the consolidated balance sheet of the British Coal Corporation, as at 31.3.2000.

The report and accounts is available from:

Department of Trade & Industry,
Coal Directorate,
Information Communications Technology,
1 Victoria Street,
London SW1H 0ET.

British Shipbuilders

Although most of its assets have been privatised, British Shipbuilders remains a public corporation responsible for commitments and liabilities arising from its former manufacture of ships and marine engines. The function of the residual corporation is limited to these purposes, and it is expected that the company will be dissolved as soon as is practicable.

There are no fixed assets recorded in the consolidated balance sheet of British Shipbuilders, as at 31.3.2000.

The report and accounts is available from:

The Department of Trade & Industry,
Engineering Industries Directorate,
151 Buckingham Palace Road,
London SW1W 9SS.

Changes since the last National Asset Register

Major Disposals

Since 1997, the Department has disposed of the following major assets (figures also included in the totals for disposals in section 2 above):

| Asset | Year | Disposal value £'000 |
|--|---------|---|
| Main departmental administration IT infrastructure – now leased from ICL | 1998/99 | Transferred at a value of £4m under a PFI arrangement |
| Teddington Hall, the National Physical Laboratory site, Teddington | 1999/00 | 907 |
| Approx. 7 acres of land at the National Physical Laboratory site in Teddington | 1998/99 | 8,824 |
| Freehold land and office buildings at Eastcote, Middx. | 1999/00 | Transferred at nil value to the Ministry of Defence |
| Radiocommunications Agency information system assets – joint venture agreement with Radio Spectrum International | 1998/99 | 1,979 |
| Scientific equipment used at the National Physical Laboratory | 2000/01 | 13,938 |

Major Acquisitions

Since 1997, the Department has acquired the following major assets (figures also included in the totals for acquisitions in section 2 above):

| Asset | Year | Acquisition value as at 31.3.00 (£'000) |
|--|----------------------------------|---|
| Cobalt 60 Building at NPL – under construction | 1999/00 (costs up to 31.3.00) | 4,016 |
| Development of "RULES" Licensing software for Radiocommunications Agency | 1997/98 – 2000/01 | 4,700* |
| Leasehold improvements to premises at Canary Wharf, Docklands | 1999/00 | 1,068 |

*Net Book Value as at 31.1.01

Other Changes since the last NAR

Private Finance Initiatives

Private Finance Initiatives have been used in two main areas: IT equipment and major works at the National Physical Laboratory.

National Physical Laboratory

The Teddington site of the National Physical Laboratory is being redeveloped under PFI/PPP with the Laser Consortium (Laing Construction and Serco). A new 16 module laboratory is under construction at a capital cost of around £82m (at 1997 prices) under a PFI contract signed in July 1998. Phases 1 and 2 have been completed and phased occupation of the new facilities has commenced this year.

Radiocommunications Agency

In June 1998, the Department's Radiocommunications Agency established, a public-private partnership between itself and CMG plc under a joint venture company called Radio Spectrum International. The Secretary of State holds 30% of the shares and CMG 70% with the latter providing all the working capital. The joint venture is enabling the agency to obtain its IS/IT services on a PFI basis and at the same time exploit RA's knowledge and systems commercially.

IT Investment

Towards the end of 1998 the ELGAR contract was awarded to the UNITAS consortium (led by ICL in conjunction with CMG) for a privately funded, long-term Public Private Partnership for the supply of IT and related services to DTI. Soon after, the ownership of the IT assets which made up the core Department's main IT infrastructure was transferred to UNITAS coincidental with their assumption of related service responsibilities.

Two of the Department's agencies – the Insolvency Service and the Employment Tribunals Service have also recently come within the ELGAR umbrella.

Intangible Assets

Ownership of petroleum reserves in the United Kingdom Continental Shelf is vested in the Crown. The Government, through DTI, licenses companies to search for and exploit these resources.

All royalties and licence fees received by DTI are submitted to the Consolidated Fund, therefore no intangible asset is recognised in the Departmental accounts in respect of oil and gas revenues.

Future Investment Plans

IT Assets

During 1999/2000 and 2000/2001 most of the core Department's IT assets (supporting local business applications) have, or are due to be, transferred or replaced. In the latter case the new assets will be privately funded and UNITAS will recover their costs through service charges. Future IT investments for the core Department will also be privately funded and owned by UNITAS.

Both Companies House and the Patents Office intend to turn their operations over to electronic business. By 2005 it will be possible to register a new company and file annual returns on-line. Electronic applications for patents will also be possible.

BNFL

The Government is looking to introduce a Public Private Partnership into BNFL as the best means of introducing commercial disciplines into the company. The earliest date for the introduction of a PPP will be the latter part of 2002.

Further information on the Department's future investment plans, and asset management and utilisation is set out in the Departmental Investment Strategy (DIS). Copies of this publication can be obtained from the Stationery Office.

Further Information

DTI Resource Accounts 1999/00: www.dti.gsi.gov.uk

Departmental Investment Strategy: www.dti.gov.uk/about/dis/index.htm

DTI Expenditure Plans Report: www.dti.gov.uk/expenditure

| | | |
|---------------|--|--|
| DTI Agencies: | www.insolvency.gov.uk | www.companies-house.gov.uk |
| | www.nwml.gov.uk | www.patent.gov.uk |
| | www.radio.gov.uk | www.ets.dti.gov.uk |
| | www.acas.gov.uk | |

| | | |
|------------------------|--|--|
| NDPB and other bodies: | www.design-council.org.uk | www.esrc.ac.uk |
| | www.ukaea.org.uk | www.mrc.ac.uk |
| | www.coal.gov.uk | www.mrc.ac.uk |
| | www.bbsrc.ac.uk | www.pparc.ac.uk |
| | www.clrcl.ac.uk | www.postoffice.co.uk |
| | www.epsr.ac.uk | |

www.competition-commission.org.uk

E-mail contact address: Margaret.Russell@dti.gsi.gov.uk

Office of Fair Trading (OFT)

The OFT is a small, non-Ministerial government department defined by statute and headed by the Director General of Fair Trading. Its primary purpose is as a regulator which advances and safeguards the economic interests of UK consumers by the promotion of effective competition, the removal of trading malpractice and the publication of appropriate guidance. Its powers and independence are taken from its various statutory obligations. The OFT's operations are based on two sites in London.

The OFT's contribution to the National Asset Register is provided from its asset management system. The total value of the department's fixed assets as at 31st March 2000 was £9,497,000. The two buildings occupied by the OFT are leased and do not contain any heritage assets. The department does not have any investments, intellectual property rights, or vehicles. The fixed assets of the OFT consist of its furniture, IT assets (including software) fixtures and fittings and office equipment. The asset register shows these assets grouped by type and lists any items that were valued at £50,000 or more at 31st March 2000. The valuation of these assets follows that adopted for the department's audited resource accounts for 1999/2000.

DEPARTMENTAL ASSET REGISTER

| Items | No. of Units | Use | Value (£000s) |
|------------------------------------|--|----------------------------------|---------------|
| Fixtures and Fittings | | | |
| Refurbishment | 1 | Refurbishment of Fleetbank House | 3,996 |
| Furniture | 470 sets of Office Furniture Tables & Chairs for 12 meeting rooms and 2 Training rooms | General day to day use by staff | 929 |
| Total Fixtures and Fittings | | | 4,925 |

ICT

| Items | No. of Units | Use | Value (£000s) |
|--|---|---------------------------------|---------------|
| IT Hardware | 470 units of desktop equipment A number of Servers and other equipment to comprise the hardware for the Network | General day to day use by staff | 524 |
| IT Software | 13 | General day to day use by staff | 195 |
| CCLB Y2K Upgrade | 1 | General day to day use by staff | 254 |
| Office Desktop | 1 | General day to day use by staff | 69 |
| Network/E-mail | 1 | General day to day use by staff | 187 |
| CA98 | 1 | General day to day use by staff | 110 |
| Intranet | 1 | General day to day use by staff | 87 |
| CCLB Software | 1 | General day to day use by staff | 744 |
| Total ICT | | | 2,170 |
| Office Equipment and Machinery (OEM) | 49 | General day to day use by staff | 9 |
| Total OEM | | | 9 |
| Total Assets Under Construction | | | 2,393 |
| Total Plant & Machinery | | | 9,497 |
| Total Tangible Fixed Assets | | | 9,497 |
| Total Fixed Assets | | | 9,497 |

NB: A set of furniture includes a Desk, 2 pedestals and a chair, A unit of Desktop Equipment includes a PC

Changes since the last National Asset Register

Acquisitions

The department's head office relocated in February 2000. The main additions to the asset register since 1997/98 have therefore been the purchase of the furniture and the refurbishment of the new building, both of which are itemised above. These acquisitions were made in 1999/2000.

Disposals

There have been no significant disposals since the last National Asset Register was published.

Contacts and Links

For further information please contact Sue Budden, Head of Finance at sue.budden@oft.gov.uk
The Annual Report of the Director General is available at www.oft.gov.uk/html/ar1999/index.html

Office of Telecommunications (OFTEL)

The function of the Director General of the Office of Telecommunications is to promote the interest of consumers and promote competition in the telecommunications market.

Accounting Policies

For an asset to be included in the register, its value must be in excess of £750. This threshold may vary from time to time and be adjusted to ensure that it remains at a practical level for OFTEL, providing a fair view of assets employed. Individual assets falling below the threshold level may also be grouped together to avoid materially understating assets.

Depreciation method used within OFTEL is the straight line. In the year of acquisition, a proportion of the full years depreciation would be charged unless difference between proportion and full years charged is immaterial. The life expectancy of most assets including computer and equipment is between 3 to 20 years.

PLANT AND MACHINERY

| Items | No. of Units | Use | Value (£000s) |
|--|--------------|--|---------------|
| Fixtures and Fittings | | | |
| Desks | | Normal working area for all staff, | 18 |
| Tables | | conference and training rooms. | 109 |
| Chairs | | These assets are grouped together | 2 |
| Bookcases | | per purchase. | 187 |
| Cupboards | | | 81 |
| Sec Furniture | | | 3 |
| Misc. Furniture | | | 38 |
| ICT | | | |
| Network | | Support office systems | 63 |
| PCs | | Computer to support operations | 63 |
| Monitors | | of 200 staff | 18 |
| Laptops | 27 | | 2 |
| Printers | 59 | For 200 staff | 22 |
| TV & Video | 4 | | 3 |
| Peripherals | | Cables & leads, tapes, memory cards, etc. | 48 |
| Software | | | 152 |
| Faxes | 8 | | 7 |
| Telephones | | | 80 |
| Microfiche | 1 | | 2 |
| Photocopy | 4 | | 39 |
| PA Equipment | | | 6 |
| Other: Other large items/groups | | | |
| Refurbishment | | | 1,323 |
| Total plant & machinery | | | 2,266 |
| Total Land and Buildings | | | |
| Total Plant and Machinery | | | 2,266 |
| Total Tangible Fixed Assets | | | 2,266 |
| Total Tangible Fixed Assets | | | |
| Total Tangible Fixed Assets | | | 2,266 |
| Total Intangible Fixed Assets | | | 0 |
| Total Investments | | | 0 |
| TOTAL FIXED ASSETS | | | 2,266 |

Changes since the last Asset Register

- Increase in staff numbers to carry out new duties imposed on OFTEL.
- Internal reorganisation and move to open plan offices led to refurbishment. Also to bring furniture in line with Health and Safety requirements.
- Bringing all systems in line with Year 2k compliance.

| Year | 1997-98 £000 | 1998-99 £000 | 1999-00 £000 |
|-----------------|--------------|--------------|--------------|
| Acquisitions | 394 | 822 | 1,812 |
| Disposals (Nbv) | N/A | 1 | 117 |
| Proceeds | N/A | 1 | 0 |

This return is based on the value of assets as at year ended 31 March 2000 and shown in the 1999-00 Resource Accounts. During this period, no asset (individually or collectively) has been sold for more than £100k. Acquisitions for 1997-98 & 1998-99 are capital expenditure as stated in the appropriation accounts. There is no information available on disposed assets for 1997-98. 1999-00 disposal is the value of assets written down or made obsolete. No proceeds were received on disposal.

All disposals are made according to our disposal policy.

- Fully functional IT equipment is in the first instance offered to staff for home working with off site support.
- Next offer is to ACT members without any support once transferred.
- Remaining equipment is offered to staff for home loan purposes, where there is not a clear work need. This use is also not supported by OFTEL.
- Any surpluses after the above method is exhausted are offered for sale by auction or tender to appropriate companies.
- Finally, should no value be attributed, assets are disposed of securely in accordance with government environmental guidance.
- For all other types of asset, disposal choice is made through the best suited for that item. All of these would have reached the end of their useful life.
- Appropriate companies are invited to tender for assets.
- If no success, then assets are disposed of securely and in accordance with government environmental guidance.
- Some items might be disposed to staff if they express an interest.

For further information, contact:

Juliette Osei
 Finance & Accounts Unit
 OFTEL
 50 Ludgate Hill
 London EC4M 7JJ
 Tel: 020 7634-8820

The Office of Gas and Electricity Markets (OFGEM)

The Gas and Electricity Markets Authority (commonly known as the Office of Gas and Electricity Markets, OFGEM) was created by the merger of the Office of Electricity Regulation (OFFER) and the Office of Gas Supply (OFGAS). Under the provisions of the Utility Act 2000, all assets transferred automatically to either the Authority or the Gas and Electricity Consumer Council (known as Energywatch), which is a DTI Non Departmental Public Body.

As a purely administrative department based mainly in leased accommodation, Ofgem has few assets. Most assets were written off at the time of the administrative merger and relocation to new offices, and figures for the value of assets held prior to 31 March 2000 are not readily available. The value of the assets transferred to Energywatch in November 2000 was approximately £3.8 million.

LAND AND BUILDINGS

| Location | Use | Value (£000s) |
|---|--|---------------|
| Tigers Road, Wigston, Leicester | Freehold property comprised of laboratory and ancillary buildings for the Technical Directorate. 5 acre site with 5 buildings. Disposal currently under consideration. | 1,549 |
| Stockley House, 130 Wilton Street, London SW1 | Improvements to leasehold property (leased to 24 March 2011). Vacant since Sept 2000, transferred to Cabinet Office on 4.12.00 | 724 |
| Total land & buildings | | 2,273 |

PLANT AND MACHINERY

| Items | No. of Units | Use | Value (£000s) |
|------------------------------------|--------------|---|---------------|
| Office equipment & furniture | 441 | | |
| ICT – Computer equipment | 847 | | |
| Vehicles – Cars/smallvans | 26 | Technical staff fleet | 198 |
| Laboratory equipment | | Analysis of gas, testing of gas & electric meters | 72 |
| Total plant & machinery | | 1,558 | |

| | |
|------------------------------------|--------------|
| Total Land and Buildings | 2,273 |
| Total Plant and Machinery | 1,558 |
| Total Tangible Fixed Assets | 3,831 |

| | |
|-------------------------------|--------------|
| Total Tangible Fixed Assets | 3,831 |
| Total Intangible Fixed Assets | 0 |
| Total Investments | 0 |
| TOTAL FIXED ASSETS | 3,831 |

Export Credits Guarantee Department (ECGD)

Introduction

The Export Credits Guarantee Department (ECGD) is a department for the Secretary of State for Trade and Industry. ECGD derives its statutory authority from the Export and Investment Guarantee Act 1991. Its primary function under this Act is to facilitate exports of goods and services by the provision of guarantees and insurance.

Value of Net Fixed Assets

The information in this report augments that in the published Annual Report and Accounts for the year ended 31 March 2000. The total values of the fixed assets and investments as set out in the balance sheet of the 1999/2000 accounts were:

| | |
|------------------------------------|-------------------|
| Total Tangible Fixed Assets | £6,420,851 |
|------------------------------------|-------------------|

Asset Register

Tangible fixed assets consist of leasehold improvements and telecommunication equipment. Depreciation is provided at rates calculated to write off the cost less the estimated residual value over the estimated useful economic lives, as follows:

| | |
|---|-----------------|
| Leasehold improvements | Period of lease |
| Computer and telecommunications equipment | 3-5 years |

PLANT AND MACHINERY

| Item | UnitsUse | | Value (£000s) |
|------------------------------------|----------|------------------------|---------------|
| Computer and Telecommunications | 35 | Information technology | 1,886 |
| Leasehold improvements | | Partitioning | 4,535 |
| Total plant & machinery | | | 6,421 |

| | |
|------------------------------------|--------------|
| Total Land and Buildings | 0 |
| Total Plant and Machinery | 6,421 |
| Total Tangible Fixed Assets | 6,421 |

| | |
|--------------------------------------|--------------|
| Total Tangible Fixed Assets | 6,421 |
| Total Intangible Fixed Assets | 0 |
| Total Investments | 0 |
| TOTAL FIXED ASSETS | 6,421 |

Changes since the last National Asset Register

ACQUISITIONS

| Acquisition Date | Item | Value 31/3/00 (£000s) |
|------------------|--------------------|-----------------------|
| 12 May 1999 | Poweredge 2300 | 4 |
| 12 July 1999 | 10 Dell PCs | 11 |
| 20 July 1999 | Baystack TR Dual | 3 |
| 27 July 1999 | Baystack 504 Ring | 3 |
| 14 July 1999 | 2 Laptops | 3 |
| 10 August 1999 | Processor Upgrade | 6 |
| 27 August 1999 | Unix Upgrade | 8 |
| 18 January 2000 | 10 laptops | 19 |
| 16 February 2000 | IBM T /Ring | 3 |
| 1 March 2000 | 4 Dell PCs | 4 |
| 31 March 2000 | 49 Dell PCs | 55 |
| 16 March 2000 | HP Server | 32 |
| 17 March 2000 | Disks For Servers | 32 |
| 23 March 2000 | 7 Sony Notebooks | 9 |
| 14 March 2000 | 2 ATL Tapes | 19 |
| 12 March 2000 | Scanner | 4 |
| 24 March 2000 | Dell Latitude | 9 |
| 24 March 2000 | 2 Dell PCs | 5 |
| 24 March 2000 | 2 Poweredge Laptop | 9 |
| TOTAL | | 238 |

DISPOSALS

| Financial Year | Total Value of Disposals (£000s) |
|----------------|----------------------------------|
| 1997/98 | 0 |
| 1998/99 | 0 |
| 1999/00 | 0 |

No significant assets have been sold or are likely to be sold in 2000/01.

