

Amendment	Page	Line
*68	46	27

Mr Chancellor of the Exchequer

Amendment 68

Page 46, line 27, clause 67, leave out from ‘under’ to ‘(orders’ in line 28 and insert ‘the Parliamentary Constituencies Act 1986 (c. 56)’.

EXPLANATORY NOTE

SUMMARY

1. The purpose of this amendment is to remove the reference to the House of Commons (Redistribution of Seats) Act 1949 which has been repealed and to replace it with a new reference to the Parliamentary Constituencies Act 1986.

DETAILS

2. This amendment ensures that clause 67 exempts transfers of land between Parliamentary constituencies when those transfers are undertaken to give effect to an Order under the Parliamentary Constituencies Act 1986.

BACKGROUND

3. Clause 67 reproduces an equivalent relief for stamp duty in section 15 Finance (No2) Act 1983 in the new stamp duty land tax regime. When originally enacted in 1983 this provision referred to the House of Commons (Redistribution of Seats) Act 1949, this Act has now been repealed by the Parliamentary Constituencies Act 1986 to which the amended clause refers.