

Amendment	Page	Line
SC 195	35	9
SC 196	35	41
SC 197	35	43

Dawn Primarolo

(Bristol South - Lab)

Amendment 195

Schedule 11, page 35, line 9 [Vol II], leave out ‘to’ and insert ‘by’.

Amendment 196

Schedule 11, page 35, line 41 [Vol II], leave out ‘to’ and insert ‘by’.

Amendment 197

Schedule 11, page 35, line 43 [Vol II], leave out ‘to’ and insert ‘by’.

EXPLANATORY NOTE

SUMMARY

1. The amendments correct a typographical error in Schedule 11. It says “repayment to” a company when it should have said “by”

DETAILS

2. Each of the amendments substitutes “by” for “to” in paragraph 7 of Schedule 11 to the Bill. An adjustment is made in a calculation where a loan to the company has been taken into account in that or a previous period in arriving at an amount falling within the charge to tax under section 83YA Finance Act 1989 inserted by paragraph 7 of Schedule 11. The adjustment is to add the amount of any repayment of that loan made by the company. But the Bill says “to”.