



UNIQUE SERIAL NUMBER

TITLE FORENAME SURNAME
ADDRESS LINE1
ADDRESS LINE2
ADDRESS LINE3
ADDRESS LINE4
ADDRESS LINE5
POSTC

£1 added for every £5 you save

Dear TITLE SURNAME

The Saving Gateway - invitation letter

I'm writing to tell you about an exciting new savings account called the Saving Gateway which the Government is testing in your local area. This letter is **your personal invitation to open an account**.

Saving has an important part to play in people's lives. By saving small amounts of money regularly, you can soon build up a valuable pot of money. The Saving Gateway helps your savings to grow by matching your savings - when you pay money in the Government will pay some money in too.

To find out more, please read your information booklet but here are some key points:

- you need only £1 to open your account
- the Government adds £1 for every £5 you save (up to a limit)
- you can withdraw your money at any time
- you can withdraw the Government contribution when the account ends after 18 months
- it's entirely up to you how you use the money

We have appointed an independent research agency, MORI, to find out what people think about the account. By answering some simple questions you will help the Government find out whether this account could help more people in the future. Any information you give to MORI will be treated in the strictest confidence.

If you receive benefits and already have a high level of savings, then it's important to remember that to be entitled to income-based benefits your total savings should not be more than £8,000, rising to £16,000 from April 2006. Also, the amount of benefit you receive may be reduced if your total savings are more than £3,000, rising to £6,000 from April 2006. These rules apply to total savings across all your savings accounts. For more information contact your nearest Jobcentre Plus/ Social Security office or visit www.direct.gov.uk/savinggateway

To open your account drop into one of the Halifax branches listed on the back of this letter with a cheque or cash, or post your application. Just follow the simple steps in your information booklet. Remember to take this letter with you because **you cannot open your Saving Gateway account without it**. Only one account can be opened per household.

There are a limited number of Saving Gateway accounts so to avoid missing out it's important to open your account quickly. We recommend that you open your account within **14 days** of receiving this letter.

As the Saving Gateway is still in the pilot stage, we are inviting a small number of people to take part. Your name has been chosen completely at random from the Department for Work and Pensions' database. If you have any questions about the Saving Gateway, why you have been selected or if you are eligible, visit www.direct.gov.uk/savinggateway or call MORI on 0800 731 0546.

Yours sincerely

John-Paul Marks
The Saving Gateway Team
HM Treasury and Department for Education and Skills

Where you can open a Saving Gateway account

You can open a Saving Gateway account at any of the Halifax branches listed below. Once you've opened an account at your chosen Halifax branch this is the only branch where you can add or take out money from your account

Branch	Address	Branch	Address
Cambridge Petty Cury	32/33 Petty Curry Cambridge CB2 3NB	Kings Lynn	72 High Street Kings Lynn PE30 1AL
Peterborough Long Causeway	19 Long Causeway Peterborough PE1 1NE	Boston	27/28 Market Place Boston PE21 6EH
Newmarket	24 Market Street Newmarket CB8 8EF	Huntingdon	114 High Street Huntingdon PE29 3LS
St Neots	38 High Street St Neots Huntingdon PE19 1BJ	Peterborough Queensgate	28 Queensgate Peterborough PE1 1NH
Stamford	11/12 High Street Stamford PE9 2AL	Biggleswade	20 High Street Biggleswade SG18 0JL
Spalding	25 Bridge Street Spalding PE11 1XG	Wisbech	28 Market Place Wisbech PE13 1DQ