


pa 17A  pg 45
drawing

CH. CHEQUER	
REC.	20 DEC 1976
NAME	[REDACTED]
CODE	[REDACTED]
TO	[REDACTED]

TELEPHONE
01-601 4444

BANK OF ENGLAND
LONDON EC2R 8AH

17th December 1976.

38/268/4

Dear [REDACTED]

I enclose a copy of a telex of 15th December to [REDACTED] from Witteveen at the IMF setting out the latter's proposals for activation of the General Arrangements to Borrow (GAB) in connection with the UK Standby Arrangement.

The Fund have confirmed that the date given on Page 3 (line 3) of 16th January, 1977 should, in fact, read as 16th January, 1978.

Yours [REDACTED]

[REDACTED]

TELEX FROM -

INTERNATIONAL MONETARY FUND
WASHINGTON DC

0 3 3 0 3 3

RECEIVED:

17 DEC 76 00 31

Despatched: 16 DEC 1976

[REDACTED]
BANK OF ENGLAND
LONDON, ENGLAND

PLEASE NOTE THAT IN FIRST SENTENCE OF PARAGRAPH 6 OF CABLE
ON GAB ACTIVATION SENT TO YOU ON DECEMBER 15, 1976 THE DATE
SHOULD READ JANUARY 16, 1978, AND NOT 1977.

TREASURER'S