

Statutory Instrument 1991 No. 629

The Control of Gold, Securities, Payments and Credits (Kuwait) (Revocation) Directions 1991

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STATUTORY INSTRUMENTS

1991 No. 629

EMERGENCY POWERS

The Control of Gold, Securities, Payments and Credits (Kuwait)
(Revocation) Directions 1991

<i>Made</i>	<i>12th March 1991</i>
<i>Laid before Parliament</i>	<i>13th March 1991</i>
<i>Coming into force</i>	<i>13th March 1991</i>

The Treasury, in exercise of the powers conferred upon them by sections 2 and 7(2) of the Emergency Laws (Re-enactments and Repeals) Act 1964^[1] hereby give the following directions:

1. These directions may be cited as the Control of Gold, Securities, Payments and Credits (Kuwait) (Revocation) Directions 1991 and shall come into force on 13th March 1991.
2. The Control of Gold, Securities, Payments and Credits (Kuwait) Directions 1990^[1] are hereby revoked.

Sydney Chapman

Norman Lamont

Two of the Lords Commissioners of Her Majesty's Treasury

12th March 1991

EXPLANATORY NOTE

(This note is not part of the Directions)

These Directions revoke the Control of Gold, Securities, Payments and Credits (Kuwait) Directions 1990. Those Directions prohibited (except with Treasury permission) any recipient in the United Kingdom, the Channel Islands or the Isle of Man of an order from the government of or any person resident in Kuwait from carrying out that order insofar as the order (a) required the recipient to make any payment or to part with any gold or securities or (b) required any change to be made in the persons to whose credit any sum was to stand or to whose order any gold or securities was to be held.

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Notes:

[1] 1964 c. 60; section 2 was amended by the Finance Act 1968 (c. 44), section 61(10) and Schedule 20, Part V. [back](#)

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