

Date 9 June 2004
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Your ref
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This letter has been electronically transmitted and is therefore unsigned

Dear Ms Engledow

Response to the consultation document dated 27 February 2004

I attach the response which I had indicated I would send to you on various selected questions in the consultation document and also detailed comments in relation to the proposed exclusions in connection with the sale of a body corporate; I am concerned in particular with the proposed exclusion for communications "to" a present or proposed controller; in my view the exclusion should apply to communications "by" him, although it would be helpful to retain the "to" as well (see section B.9 of my response).

I am sorry that I am sending in my response even later than, as I had hoped, last week. This was due both because I am still away from the office and, more importantly, because my response has to be more detailed than I had anticipated. I hope that you will nonetheless accept it.

If you would like to discuss with me anything in my two memoranda please let me know; if you telephone or write to my office, they will contact me straightaway.

Yours sincerely

Charles Abrams

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