



Burma/Myanmar

COUNCIL REGULATION (EC) NO 194/2008

1. This Notice is issued in respect of the financial sanctions taken against Burma/Myanmar.
2. Council Regulation (EC) No 194/2008 of 25 February 2008 ('the Regulation') renews and broadens the scope of the existing restrictions on investment to apply to investment in enterprises owned or controlled by persons or entities associated with the military regime, and broadens the categories of persons targeted by the freezing of funds and economic resources to include all senior serving members of the Burmese military. The Regulation also provides for new restrictive measures concerning certain imports from, exports to and investments in Burma/Myanmar, targeting its timber industry and certain extractive industries.
3. The Regulation was published in the Official Journal of the European Union on 10 March 2008 (O.J. L66, p.1) and is directly applicable in the United Kingdom.
4. A copy of the Regulation can be found on the Treasury's website:
http://www.hm-treasury.gov.uk/media/8/4/council_regulation_194_250208.pdf
5. The Regulation applies within the territory of the Community including its airspace, on board any aircraft or any vessel under the jurisdiction of a Member State, to any person inside or outside the territory of the Community who is a national of a Member State, to any legal person, entity or body which is incorporated or constituted under the law of a Member State, and to any legal person, entity or body in respect of any business done in whole or in part within the Community.

Legislative Background

6. On 22 May 2000 Council Regulation (EC) No 1081/2000 implemented an asset freeze on the funds, financial assets and economic resources of certain individuals related to important governmental functions in Burma.

7. On 26 April 2004 Council Regulation (EC) No 798/2004 replaced Council Regulation (EC) No 1081/2000 following its expiry on 29 April 2004.
8. On 25 October 2004 Council Regulation (EC) No 1853/2004 amended Council Regulation (EC) No 798/2004 to introduce a ban on the financing of certain Burmese state-owned enterprises.
9. On 29 May 2006 Council Regulation (EC) No 817/2006 replaced Council Regulation (EC) No 798/2004.
10. On 25 February 2008 Council Regulation (EC) No 194/2008 replaced Council Regulation (EC) No 817/2006.

FREEZING OF FUNDS AND ECONOMIC RESOURCES OF INDIVIDUALS

11. The Regulation retains the existing asset freeze and prohibition on making funds available to individual members of the Government of Burma/Myanmar or those associated with them as set out in Annex VI of the Regulation.
12. Article 11 of the Regulation provides that:
 - (a) all funds and economic resources belonging to, owned, held or controlled by persons listed in Annex VI to the Regulation shall be frozen;
 - (b) no funds or economic resources shall be made available, directly or indirectly, to or for the benefit of persons listed in Annex VI.;
 - (c) the participation, knowingly and intentionally, in activities the object or effect of which is, directly or indirectly, to promote the transactions referred to in (a) and (b) above shall be prohibited;
 - (d) the prohibitions set out in (b) above shall not give rise to liability of any kind on the part of the natural or legal persons or entities concerned, if they did not know, and had no reasonable cause to suspect, that their actions would infringe this prohibition.
13. Annex VI to the Regulation replaces Annex III to Council Regulation (EC) No 817/2006. Annex A to this Notice sets out the main amendments made by the Regulation compared to the list in Annex III to Council Regulation (EC) No 817/2006. These take the form of additional names, one deletion and amended identifiers.

Frozen accounts

14. All funds and economic resources that are owned or controlled by those listed in Annex VI to the Regulation held by banks, building societies, stockbrokers, solicitors, accountants, etc must be frozen.

No funds or economic resources may be made available directly or indirectly to or for the benefit of the listed persons. The only exceptions are those permitted under Council Regulation (EC) No 194/2008.

15. In this context “freezing of funds” means preventing any move, transfer, alteration, use of, access to, or dealing with funds in any way that would result in any change in their volume, amount, location, ownership, possession, character, destination or other change that would enable the funds to be used, including portfolio management.
16. In this context “freezing of economic resources” means preventing their use to obtain funds, goods or services in any way, including, but not limited to, by selling, hiring or mortgaging them.
17. No payment or transfer may be made from a frozen account, including to another frozen account, without prior authorisation. This includes the deduction of fees or service charges for routine holding or maintenance of frozen accounts. Loans and other forms of credit should not be made available to those listed in Annex VI.

Interest, other payments and credits

18. Under the Regulation, interest or other earnings on frozen accounts or payments due under contracts, agreements or obligations that were concluded or arose prior to the date on which those accounts became subject to financial sanctions may be added to frozen accounts provided that any such interest, other earnings or payments continue to be frozen.
19. The prohibition against making funds or economic resources available does not prevent the crediting of frozen accounts by financial or credit institutions that receive funds transferred by third parties to the frozen account of the listed person provided that any additions to such accounts are also frozen. Financial institutions are required to inform Her Majesty’s Treasury of any such transactions without delay.

Exemptions

20. HM Treasury are able to authorise the release of certain frozen funds or economic resources or the making available of certain frozen funds or economic resources, if they have determined that the funds or economic resources concerned are:
 - a) necessary to cover the basic expenses of those listed in Annex VI and their dependent family members, including payments for foodstuffs, rent or mortgage, medicines and medical treatment, taxes, insurance premiums, and public utility charges;
 - b) intended exclusively for payment of reasonable professional fees and reimbursement of incurred expenses associated with the provision of legal services;

- c) intended exclusively for payment of fees or service charges for routine holding or maintenance of frozen funds or economic resources;
- d) necessary for extraordinary expenses.

RESTRICTIONS ON FINANCING OF CERTAIN ENTERPRISES

Existing Measures

- 21. The Regulation extends the existing prohibition on the granting of any financial loan or credit to Burmese state-owned enterprises to enterprises that are owned or controlled by the Government of Burma/Myanmar or by persons or entities associated with the Government of Burma/Myanmar, as set out in Annex VII to the Regulation.
- 22. Annex VII to the Regulation replaces Annex IV to Council Regulation (EC) No 817/2006. Annex B to this Notice sets out the main amendments made by the Regulation compared to the list in Annex IV to Council Regulation (EC) No 817/2006. These take the form of the addition of 22 entities.

New

- 23. The Regulation introduces restrictive measures against enterprises engaged in the following industries (Article 7.4 of the Regulation refers):
 - (a) logging and timber processing;
 - (b) mining of coal, gold, silver, iron, tin, copper, tungsten, lead, manganese, nickel and zinc;
 - (c) mining and processing of precious and semi-precious stones, including diamonds, rubies, sapphires, jade and emeralds; and
 - (d) legal persons, entities or bodies owned or controlled by, or acting for or on behalf of, enterprises owned or controlled by, or acting for or on behalf of, such enterprises.
- 24. Enterprises engaged in (a), (b), (c) and (d) above are listed in Annex V to the Regulation.
- 25. Article 15(2) of the Regulation prohibits:
 - (a) the granting of any financial loan or credit to any of the enterprises listed in Annex V or VII of the Regulation, or the acquisition of bonds, certificates of deposit, warrants or debentures, issued by the enterprises listed in Annex VII;
 - (b) the acquisition or extension of a participation in the enterprises listed in Annex V or VII, including the acquisition in full of such enterprises and the acquisition of shares and securities of a participating nature;

- (c) the creation of any joint venture with the enterprises listed in Annex V or VII, with subsidiary enterprises of such enterprises or with affiliated legal persons entities or bodies under their control.

The participation, knowingly and intentionally, in activities, the object or effect of which is directly or indirectly, to circumvent the provisions in Article 15(2) is also prohibited.

- 26. It is the UK's interpretation of Article 15(2) that the term "granting" does not include acting as a conduit for payments made through the international or domestic banking system. For the purposes of Article 15(2) financial institutions are not expected to monitor payments processed by them through the automated payments system.
- 27. The enterprises listed in Annexes V and VII are detailed in the separate "Investment Ban" List published on HM Treasury's website. These names are not included in the Consolidated List of Financial Sanctions Targets.
- 28. The prohibition in Article 15(2) is without prejudice to the execution of trade contracts for the supply of goods or services on usual commercial payment conditions and the usual supplementary agreements in connection with the execution of these contracts such as export credit insurances.
- 29. The prohibitions in Article 15(2)(a)(b) and (c) are without prejudice to the execution of any obligation arising from contracts or agreements concluded before the date on which the enterprise was first designated by the Council, as indicated in Annex V or VII. However, in relation to an extension of a participation under 15(2)(b) HM Treasury must be informed prior to any extension.

Provision of information

- 30. All financial institutions and other bodies and persons in the UK are required to check whether they maintain any accounts or otherwise hold any funds for the individuals and entities listed in Annex VI and, if so they should report to Her Majesty's Treasury details of all funds or economic resources that they have frozen in accordance with Council Regulation (EC) No 194/2008. They must also provide Her Majesty's Treasury with all relevant information necessary for ensuring compliance with Council Regulation (EC) No 194/2008.

Enquiries

- 31. Enquiries concerning this Notice should be addressed to the Asset Freezing Unit, Her Majesty's Treasury, 1 Horse Guards Road, London, SW1A 2HQ. Enquiries may also be made by email (assetfreezingunit@hm-treasury.gov.uk), facsimile transmission (020 7451 7677), or by telephone (020 7270 5454/5664).

ANNEX A

FINANCIAL SANCTIONS: BURMA/MYANMAR

COUNCIL REGULATION (EC) No 194/2008

ASSET FREEZE TARGETS

Council Regulation (EC) No 194/2008 provides the authoritative list of targets. The information provided in this Annex is for general reference purposes only and represents the Treasury's understanding of the main changes between the list of targets in Annex VI to Council Regulation (EC) No 194/2008 compared to Annex III of Council Regulation (EC) No 817/2006. Whilst every effort has been made to ensure that this Annex is accurate, the Treasury does not warrant, nor does it accept any responsibility or liability for, the accuracy or completeness of the content or for any loss which may arise from reliance on information contained.

DELETION

1. WIN, Soe

Title: General

DOB: 1946

Position: Prime Minister since 19 October 2004

Other Information: Male. State Peace and Development Council (SPDC). Name of wife is Than Than Nwe

ADDITIONS

1. AUNG, Nyan, Tun

Position: Member of the Central Executive Committee

Other Information: Male. Union Solidarity and Development Association (USDA)

2. AYE, Muang, Maung

Title: Brigadier-General

Position: Commander, brigade 66

Other Information: Male. Senior Military Officer (LID)

3. HAN, Than

Title: Colonel

Position: Light Infantry Division 66

Other Information: Male. Senior Military Officer (LID)

4. HLA, Htwe

Title: Lieutenant-Colonel

Position: Light Infantry Division 66

Other Information: Male. Senior Military Officer (LID)

5. HLAING, Tin

Position: Member of Rangoon Executive Committee

Other Information: Male. Union Solidarity and Development Association (USDA)

- 6. HTAY, Thein**
Title: Major-General
Position: Deputy Minister. Defence
Other Information: Male
- 7. HTAY, Thein**
Title: Colonel (Retired)
Position: Board of Directors, Union of Myanmar Economic Holdings Ltd
Other Information: Male. Military owned enterprises
- 8. HTAY, Zar, Chi**
Other Information: Female. Daughter of Htay Myint. Person who benefits from Government economic policies
- 9. HTUT, Htin**
Other Information: Male. Husband of Theint Theint Soe (daughter of General Soe Win, former Prime Minister (deceased)). Person who benefits from Government economic policies
- 10. HTWE, Aung**
Position: Managing Director, Golden Flower Company
Other Information: Male. Person who benefits from Government economic policies
- 11. KHAING, Chit**
Other Information: Male. Eden group of companies. Person who benefits from Government economic policies
- 12. KHAING, Kyaw, Swa**
Title: Major-General
Position: Deputy Minister. Industry
Other Information: Male. Name of wife is Khin Phyu Mar
- 13. KHAM, Nang, Lang**
DOB: 1 June 1988
Other Information: Female. Daughter of Aung Ko Win. Person who benefits from Government economic policies
- 14. KHINE, Htay, Htay**
Other Information: Female. Wife of Zaw Zaw. Person who benefits from Government economic policies
- 15. KO, Maung**
Position: Manager, Htarwara Mining Company
Other Information: Male. Person who benefits from Government economic policies
- 16. KYI, Aung**
DOB: 1971
Other Information: Male. Son of Thaung (Minister)
- 17. KYINE, Myint**
Position: Board of Directors, Union of Myanmar Economic Holdings Ltd
Other Information: Male. Military owned enterprises
- 18. LIN, Khin, Htay**
DOB: 14 April 1969
Position: Director, Yuzana Co
Other Information: Male. Person who benefits from Government economic policies

- 19. MAR, Khin, Phyu**
Other Information: Female. Wife of Major-General Kyaw Swa Khaing (Deputy Minister)
- 20. MYAING, Sabai**
Other Information: Female. Wife of Nay Soe (son of General Soe Win, former Prime Minister (deceased)). Person who benefits from Government economic policies
- 21. MYINT, Aye**
Position: Member of Rangoon Executive Committee
Other Information: Male. Union Solidarity and Development Association (USDA)
- 22. MYINT, Khin, Aung**
Title: Brigadier-General
Position: Board of Directors, Union of Myanmar Economic Holdings Ltd
Other Information: Male. Military owned enterprises
- 23. MYINT, Lay**
DOB: 6 February 1955
Other Information: Male. Brother of Htay Myint. Person who benefits from Government economic policies
- 24. MYINT, Maung, Maung**
Position: Managing Director of Myangon Myint Co Ltd
Other Information: Male. Person who benefits from Government economic policies
- 25. MYINT, Ohn**
Title: Colonel
Position: Light Infantry Division 77
Other Information: Male. Senior Military Officer (LID)
- 26. MYINT, Win**
DOB: 29 May 1952
Other Information: Male. Brother of Htay Myint. Person who benefits from Government economic policies
- 27. NYEIN, Chan**
Title: Dr
DOB: 1944
Position: Executive Committee Member
Other Information: Male. Union Solidarity and Development Association (USDA)
- 28. NYO, Mg**
Title: Major-General
Position: Board of Directors, Union of Myanmar Economic Holdings Ltd
Other Information: Male. Military owned enterprises
- 29. NYUNT, Han**
Title: Lieutenant-Colonel
Position: Light Infantry Division 66
Other Information: Male. Senior Military Officer (LID)
- 30. NYUNT, Myo**
Position: Board of Directors, Union of Myanmar Economic Holdings Ltd
Other Information: Male. Military owned enterprises

- 31. OHN**
DOB: 12 August 1934
Other Information: Female. Mother of Tay Za. Person who benefits from Government economic policies
- 32. PHYO, Hla**
Title: Major
Position: Light Infantry Division 77
Other Information: Male. Senior Military Officer (LID)
- 33. SHIN, Thant**
Title: Colonel
Position: Secretary, Government of the Union of Myanmar
Other Information: Male. Senior Military Officer
- 34. SI, Khin, Maung**
Title: Police Brigadier-General
Position: Chief of Police Headquarters
Other Information: Male. Military officers running prisons and police
- 35. SOE, Nay**
Other Information: Male. Son of General Soe Win, former Prime Minister (deceased). Name of wife is Sabai Myaing. Person who benefits from Government economic policies
- 36. SOE, Theint, Theint**
Other Information: Female. Daughter of General Soe Win, former Prime Minister (deceased). Name of husband is Htin Htut. Person who benefits from Government economic policies
- 37. SWE, Chit**
Title: Lieutenant-Colonel (Retired)
Position: Board of Directors, Union of Myanmar Economic Holdings Ltd
Other Information: Male. Military owned enterprises
- 38. SWE, Myint**
DOB: 6 November 1924
Other Information: Male. Father of Tay Za. Person who benefits from Government economic policies
- 39. TOE, Kyin**
DOB: 29 April 1957
Other Information: Male. Brother of Htay Myint. Person who benefits from Government economic policies
- 40. TUN, Nyun**
Title: Colonel
Position: Board of Directors, Union of Myanmar Economic Holdings Ltd
Other Information: Male. Marines. Military owned enterprises
- 41. TUN, Thein**
Title: Major-General
Position: Deputy Minister. Posts and Telecommunications
Other Information: Male
- 42. WEIK, Maung**
Other Information: Male. Maung Weik & Co Ltd. Person who benefits from Government economic policies

43. WIN, Kyaw

Title: Major-General

Position: Board of Directors, Union of Myanmar Economic Holdings Ltd

Other Information: Male. Military owned enterprises

44. WIN, Mya, Mya

Other Information: Female. Wife of Major-General Thein Tun (Deputy Minister)

45. WYNN, Nay

Title: Lieutenant-Colonel

Position: Departmental Managing Director, Myawaddy Trading

Other Information: Male. Military owned enterprises

46. ZAW, Aung, Kyaw

Title: Lieutenant-Colonel

Position: Light Infantry Division 77

Other Information: Male. Senior Military Officer (LID)

47. ZAW, Zaw

Position: Managing Director of Max Myanmar

Other Information: Male. Name of wife is Htay Htay Khine. Person who benefits from Government economic policies

AMENDMENTS TO EXISTING ENTRIES

(Added information appears in italics and is underlined. Deleted information appears in strikethrough)

1. BO, Maung

Title: Lieutenant-General

DOB: 16 February 1945

Position: Chief of Bureau of Special Operations 4 (Karen, Mon, Tenasserim)

Other Information: Male. State Peace and Development Council (SPDC). Name of wife is Khin Lay Myint. Name of son is Kyaw Swa Myint

2. HONG, Ng, Seng

a.k.a: NG, Cecilia

Other Information: Female. Wife of Tun Myint Naing (a.k.a Steven Law) (Person who benefits from Government economic policies)

3. HTWE, Aung

Title: Lieutenant-General

DOB: 1 February 1943

Position: Chief of Armed Forces Training

Other Information: Male. State Peace and Development Council (SPDC). Name of wife is Khin Hnin Wai

4. KYI, Aung

~~Title: Major-General~~

Position: ~~Deputy Minister, Labour (since November 2006)~~ Employment (appointed Minister for Relations on 8 October 2007, in charge of relations with Aung San Suu Kyi)

Other Information: Male. Name of wife is Thet Thet Swe

- 5. LIN, Aung, Thein**
 Title: Brigadier-General
DOB: 1952
 Position: Mayor and Chairman of the Yangon City Development Committee (Secretary)
 Other Information: Male. Union Solidarity and Development Association (USDA). Name of wife is Khin San Nwe. Name of daughter is Thidar Myo
- 6. LWIN, Saw**
 Title: Major-General
DOB: 1939
 Position: Minister. Industry 2 (since 14 November 1998)
 Other Information: Male. Name of wife is Moe Moe Myint
- 7. MANN, Aung, Thet**
 DOB: 19 June 1977
a.k.a: KO, Shwe, Mann, Ko
 Passport Details: No CM102233
 Other Information: Male. Son of General Thura Shwe Mann (State Peace and Development Council [SPDC]). Ayeya Shwe War Company. Name of wife is Khin Hnin Thandar
- 8. MIN, Zaw**
 Title: Colonel
DOB: 10 January 1949
 Position: Minister. Electric Power (1) (since 15 May 2006)
 Other Information: Male. Name of wife is Khin Mi Mi
- 9. MIN, Zaw**
 Title: ~~Colonel~~ Brigadier General
 Position: Deputy Regional Commander. South-Eastern
 Other Information: Male. Name of wife is Nyunt Nyunt Wai
- 10. MYINT, Htay**
 DOB: 6 February 1955
 Position: Yuzana Co
 Other Information: Male. Name of wife is Aye Aye Maw. Name of daughter is Zar Chi Htay. Names of brothers are Win Myint, Lay Myint and Kyin Toe. Person who benefits from Government Economic Policies.
- 11. MYINT, Kyaw**
 Title: Professor. Dr
DOB: 1940
 Position: Minister. Health (since 1 February 2003)
 Other Information: Male. Name of wife is Nilar Thaw
- 12. MYINT, Ye**
 Title: Lieutenant-General
DOB: 21 October 1943
 Position: Chief of Bureau of Special Operations 1 (Kachin, Chin, Sagaing, Magwe, Mandalay)
 Other Information: Male. State Peace and Development Council (SPDC). Name of wife is Tin Lin Myint. Name of son is Aung Zaw Ye Myint. Names of daughters are Theingi Ye Myint and Kay Khaing Ye Myint
- 13. NAING, Tun, Myint**
 a.k.a: LAW, Steven
 Position: Asia World Co
 Other Information: Male. Name of wife is (Ng) Seng Hong (called Cecilia Ng). Person who benefits from Government economic policies

14. NWE, Than, Than

Other Information: Female. Wife of General Soe Win (~~State Peace and Development Council (SPDC)~~), former Prime Minister (deceased). Person who benefits from Government economic policies

15. NYEIN, Chan

Title: Dr

DOB: 1944

Position: Minister. Education (since 10 August 2005)

Other Information: Male. Previously Deputy Minister of Science and Technology. Name of wife is Sandar Aung

16. OO, Khin, Zaw

Title: Brigadier-General

DOB: 24 June 1951

Position: Regional Commander. Coastal (Tanintharyi Division)

Other Information: Male

17. OO, Maung

Title: Major-General

DOB: 1952

Position: Minister. Home Affairs (since 5 November 2004)

Other Information: Male. Name of wife is Nyunt Nyunt Oo

18. OO, Tin, Aung, Myint

Title: Lieutenant-General Thiha Thura

DOB: 29 May 1950

Position: ~~Quartermaster-General~~ Secretary 1

Other Information: Male. State Peace and Development Council (SPDC). Name of wife is Khin Saw Hnin

19. SEIN, Thein

Title: Lieutenant-General

DOB: 20 April 1945

Position: ~~Secretary 1 (since 19 October 2004) and Adjutant General~~. Prime Minister

Other Information: Male. State Peace and Development Council (SPDC). Name of wife is Khin Khin Win

20. SOE, Myint, Myint

DOB: 15 January 1953

Other Information: Female. Wife of Nyan Win (Minister)

21. SWE, Thet, Thet

Other Information: Female. Wife of ~~Major-General~~ Aung Kyi (~~Deputy Minister~~)

22. THA, Soe

DOB: 1945

Position: Minister. National Planning and Economic Development (since 20 December 1997)

Other Information: Male. Name of wife is Kyu Kyu Win. Names of sons are Kyaw Myat Soe and Aung Soe Tha

23. THAUNG

DOB: 6 July 1937

Position: Minister. Science and Technology (since November 1998) ~~Concurrently Labour (since 5 November 2004)~~

Other Information: Male. Name of wife is May Kyi Sein. Name of son is Aung Kyi

24. THEIN, Tin, Naing

Title: Brigadier-General

DOB: 1955

Position: Minister. Commerce (since 18 September 2004)

Other Information: Male. Previously Deputy Minister of Forestry. Name of wife is Aye Aye

25. THI, Lun

Title: Brigadier-General

DOB: 18 July 1940

Position: Minister. Energy (since 20 December 1997)

Other Information: Male. Name of wife is Khin Mar Aye. Name of son is Zin Maung Lun. Name of daughter is Mya Sein Aye

26. TUN, Hla

Title: Major-General

DOB: 11 July 1951

Position: Minister. Finance and Revenue (since 1 February 2003)

Other Information: Male. Name of wife is Khin Than Win

27. WAI, Nyunt, Nyunt

Other Information: Female. Wife of Colonel Brigadier-General Zaw Min (Deputy Regional Commander)

28. WIN, Aung, Ko

a.k.a: KYAUNG, Saya

Position: Kanbawza Bank

Other Information: Male. Person who benefits from Government economic policies. Name of wife is Nan Than Htwe. Name of nephew is Zaw Win Naing. Name of daughter is Nang Lang Kham

29. WIN, Kyaw

Title: Lieutenant-General

DOB: 3 January 1944

Position: Chief of Bureau of Special Operations 2 (Kayah State). ~~Patron~~ Member of the USDA

Other Information: Male. State Peace and Development Council (SPDC). Name of wife is San San Yee (a.k.a. San San Yi). Names of sons are Nyi Nyi Aung, Min Nay Kyaw Win and Dr Phone Myint Htun

30. ZA, Tay

DOB: 18 July 1964

~~Passport Details: 306869~~

National Identification no: MYGN 006415

Position: Managing Director, Htoo Trading Co

Other Information: Male. Person who benefits from Government Economic Policies. Name of wife is Thidar Zaw. Name of son is Pye Phyo Tay Za. Name of brother is Thiha. Name of father is U Myint Swe DOB 6 November 1924. Name of mother is Daw Ohn DOB 12 August 1934

31. ZAW, Thidar

DOB: 24 February 1964

~~Passport Details: 275107~~

National Identification no: KMYT 006865

Other Information: Female. Wife of Tay Za (Person who benefits from Government Economic Policies). Parents Zaw Nyunt (deceased) and Htoo (deceased)

These amendments have today been reflected in the Treasury's Consolidated List of Asset Freeze Targets in the UK.

ANNEX B

FINANCIAL SANCTIONS: BURMA/MYANMAR

COUNCIL REGULATION (EC) No 194/2008

INVESTMENT BAN TARGETS

Council Regulation (EC) No 194/2008 provides the authoritative list of targets. The information provided in this Annex is for general reference purposes only and represents the Treasury's understanding of the main changes between the list of targets in Annex VII to Council Regulation (EC) No 194/2008 compared to Annex IV of Council Regulation (EC) No 817/2006. Whilst every effort has been made to ensure that this Annex is accurate, the Treasury does not warrant, nor does it accept any responsibility or liability for, the accuracy or completeness of the content or for any loss, which may arise from reliance on information contained.

ADDITIONS

1. A1 CONSTRUCTION AND TRADING CO LIMITED

Address: 41 Nawady Street, Alfa Hotel Building, Dagon, Yangon, Burma/Myanmar.

2. AIR BAGAN

Address: No 56, Shwe Taung Gyar Street, Bahan Township, Yangon, Burma/Myanmar.

3. ASIA WORLD CO LIMITED

Address: 6062 Wardan Street, Bahosi Development, Lamadaw, Yangon, Burma/Myanmar.
Other Information: Director is Tun Myint Naing a.k.a. Steven Law.

4. AUREUM PALACE HOTELS AND RESORTS

Address: No 41, Shwe Taung Gyar Street, Bahan Township, Yangon, Burma/Myanmar.
Other Information: Director is Tay Za.

5. AYER SHWE WA

Other Information: Director is Aung Thet Mann a.k.a. Shwe Mann Ko Ko.

6. EDEN GROUP OF COMPANIES

Address: 30-31 Shwe Padauk, Yeikmon Bayint Naung Road, Kamayut Township, Yangon, Burma/Myanmar.
Other Information: Director is Chit Khaing.

7. GOLDEN FLOWER CO LIMITED

Address: 214 Wardan Street, Lamadaw, Yangon, Burma/Myanmar.
Other Information: Director is Aung Htwe.

8. HSINMIN CEMENT PLANT CONSTRUCTION PROJECT

Address: Union of Myanmar Economic Holdings Ltd, Kyaukse, Burma/Myanmar.
Other Information: Director is Colonel Aung San.

9. HTOO TRADING CO

Address: 5 Pyay Road, Hlaing Township, Yangon, Burma/Myanmar.
Other Information: Director is Tay Za.

10. HTOO TRANSPORTATION SERVICES

Other Information: Director is Tay Za.

11. KANBAWZA BANK

Address: Head Office, 615/1 Pyay Road, Kamaryut Township, Yangon, Burma/Myanmar.
Other Information: Director is Aung Ko Win.

12. MAUNG WEIK ET CO LIMITED

Address: 334/344 2nd Floor, Anawratha Road, Bagan Building, Lamadaw, Yangon, Burma/Myanmar.
Other Information: Director is Maung Weik.

13. MAX MYANMAR CO LIMITED

Address: 1 Ywama Curve, Bayint Naung Road, Block 2, Hlaing Township, Yangon, Burma/Myanmar.
Other Information: Director is Zaw Zaw.

14. MYANGONMYINT CO

Other Information: Enterprise held by the Union of Solidarity and Development Association (USDA).

15. MYANMAR AVIA EXPORT

Other Information: Director is Tay Za.

16. MYANMAR LAND AND DEVELOPMENT

Other Information: Director is Colonel (Retired) Thant Zin.

17. NATIONAL DEVELOPMENT COMPANY LIMITED

Address: 3/A Thathumar Road, corner of Waizayantar Road, Thingangyun, Burma/Myanmar.

18. SHWE THANLWIN TRADING CO

Address: 262 Pazundaung Main Road, Lower Pazundaung, Yangon, Burma/Myanmar.
Other Information: Director is Kyaw Win.

19. TREASURE HOTELS AND RESORTS

Address: No 41, Shwe Taung Gyar Street, Bahan Township, Yangon, Burma/Myanmar.
Other Information: Director is Tay Za.

20. YUZANA CO LIMITED

Address: No 130 Yuzana Centre, Shwegondaing Road, Bahan Township, Yangon, Burma/Myanmar.

21. YUZANA CONSTRUCTION

Address: No 130 Yuzana Centre, Shwegondaing Road, Bahan Township, Yangon, Burma/Myanmar.

22. ZAYKABAR CO

Address: 3 Main Road, Mingalardon Garden City, Mingalardon, Yangon, Burma/Myanmar.
Other Information: Director is Khin Shwe.

These amendments have today been reflected in the new Investment Ban List which is available on the financial sanctions pages on the Treasury's website.