

Money Laundering Advisory Group (MLAC): Plenary Group Terms of Reference

Chair:

Clive Maxwell, Director, Financial Services (HM Treasury) and Peter Storr, Director, Organised Crime and International (Home Office)

Membership:

As at present

Frequency:

3 times a year

Terms of reference:

High-level public/private sector discussion forum, making recommendations to inform department's advice to Ministers, and taking strategic decisions on three key workstreams currently identified. The detail of these workstreams will be dealt with in dedicated working parties. Those identified at this point are Reporting and Feedback, ID and Guidance Notes. The working parties may be time-limited to trouble shoot technical issues, eg ID.

Specific tasks:

- Provide a forum for key stakeholders to comment on the UK's anti-money laundering regime (including effectiveness, proportionality and engagement);
- Provide a forum in which key stakeholders can comment and advise on the appropriate UK response to international anti-money laundering developments;
- Where consensus is reached on issues, make recommendations to inform advice to Ministers;
- Provide feedback on the government's communication strategy and activities;
- Oversee MLAC working parties, including providing feedback on issues of strategic importance that arise in those groups; and
- Formally recommend guidance to Treasury Ministers for approval.