

# Section

# Chancellor Of The Exchequer's Departments

## Departments included in this chapter:

- HM Treasury
- HM Customs and Excise
- Inland Revenue
- National Savings
- Register of Friendly Societies
- National Investment and Loans Office
- Office for National Statistics
- Government Actuary's Department
- Royal Mint

## Section 14 | HM Treasury

### Introduction

This section covers HM Treasury and its on-vote agency, the Debt Management Office (DMO). HM Treasury is the central government department responsible for formulating and putting into effect the Government's financial and economic policy. The Chancellor of the Exchequer heads the department with offices located in central London. The DMO, also based in central London, was established to carry out the Government's debt management policy of minimising financing costs over the longer term, taking account of risk and to manage the aggregate cash needs of the Exchequer in the most cost-effective way.

The total value of the fixed assets and investments as set out in the closing consolidated balance sheet of HM Treasury's 1999-2000 resource account is as follows:

Fixed Assets	£'000
Tangible Assets	35,137
Intangible Assets	1,104
Investments	1,350,210
<b>Total</b>	<b>1,386,451</b>

The fixed assets register covers HM Treasury and DMO assets for which the Treasury's Permanent Secretary and DMO's Chief Executive are directly responsible. It includes freehold land and buildings, leasehold improvements, antique assets, library legal collection together with other fixed assets (mainly IT hardware and software, office equipment and furniture) and fixed assets investments. The threshold for capitalising tangible and intangible fixed assets is set at £1,000 and £500 for HMT and DMO respectively, except for antiques, in respect of which no threshold is applied.

Computers and telecommunication equipment, software, furniture, office equipment, leasehold improvements and library legal collection are stated at depreciated historic cost, adjusted in line with the indices recommended in the Office for National Statistics (ONS) publication 'Price index numbers for current cost accounting'.

The Treasury holds investments in the Bank of England and the Royal Mint, and is regarded as their sponsor department. The Bank's assets are summarised in this section, following the Treasury's. The Royal Mint is classified as a government department in its own right and has a separate entry below. Further details regarding the activities undertaken by these bodies on behalf of the Treasury and their respective roles, are available in the Departmental Report of the Chancellor of the Exchequer's smaller Departments, 1999-2000, published by HM Treasury, 31 March 2000 (Cm 4615).

## Land and Buildings

The Treasury is the major occupier of the following freehold property:

Government Offices  
Great George Street  
London SW1

It comprises approximately 40,000 square metres of office accommodation. The Building is Grade II\* Listed. The freehold land and buildings were valued on 17 January 2000 by CB Hillier Parker. The valuation was on the basis of open market value for the existing use. The building is subject to a private finance initiative deal signed on 5 June 2000. The valuation of the freehold land and building at 17 January 2000 was £27,700,000.

Departmental Ministers and staff also use the following accommodation which, with the exception of certain leasehold improvements, has not been capitalised in the Department's Resource Accounts:

- Office accommodation at Allington Towers, 19 Allington Street, London SW1, is occupied by the Treasury on a modern lease
- DMO's offices, Cheapside House, 138 Cheapside, London EC2V 6BB
- Office of Government Commerce, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8AE

## Leasehold improvements

Expenditure on certain leasehold improvements has been capitalised. The net book values as at 31 March 2000 are as follows:

- Cheapside House    £325,000
- Fleetbank House    £301,000

## IT & Telecommunications, Office Equipment, Furniture and Fittings

The Department operates computerised information and telecommunications systems supporting the following functions:

- Internal Office Automation
- External Communications
- Domestic Finance and Accounting
- Library and information Services
- Public Expenditure Planning and Control
- Exchequer Funds and Accounts Management
- Macro-economic Modelling and Forecasting

Most of these applications are accessed via a network linking around 900 workstations operated by the department's staff and contractors. Others are supported on a smaller local area networks or local PCs.

In addition to the IT and telecommunications equipment, the department's inventory includes office and miscellaneous equipment and office furniture. The net book value of these assets at 31 March 2000 was £4,963,000

## Antique Assets

The Department's inventory includes around 250 items of furniture; fittings and artefacts classified as antiques. W & F C Bonhams & Sons undertook the valuation of antiques on 31 March 2000. This valuation was based at market value. The department's antiques are professionally revalued every five years, without any indexation being applied in the intervening years. The valuation of the antiques and heritage assets at 31 March 2000 was £1,807,000.

## Library Legal Collection

The legal collection in the library at 31 March 2000 had a net book value of £41,000.

## Intangible Assets

These comprise software licences whose value at 31 March 2000 was £1,104,000.

## Investments

The Treasury's holdings as at 31 March 2000 are as follows:

		£'000
Bank of England stock	At net assets value	1,342,000
Rail Track bonds 2006/16	At nominal value	1 210
Royal Mint Public Dividend Capital	At nominal value	7,000

## Changes since last National Asset Register

### ACQUISITIONS

	Date of purchase	Cost of assets £'000
DMO Leasehold Improvements	31/03/00	325*
OGC Leasehold Improvements	31/03/00	301*
Financial Instrument Trading System	14/06/99	469*
Gilt Position & Pricing System	23/04/99	299*
Insurance Directorate IDIS System	31/12/98	3,422

\*Net book value of assets at 31 March 2000.

### FIXED ASSETS INVESTMENTS

	Date of purchase	Cost of assets £'000
British Energy Bonds (re-purchase)	01/04/97	107,900

### DISPOSALS

	Date of disposal	Disposal proceeds £'000
Insurance Directorate IDIS system	01/01/99	3,226

### FIXED ASSETS INVESTMENTS

	Date of disposal	Disposal proceeds £'000
Mersey Docks and Harbour Company (MDHC)	30/03/98	69,600
British Energy Bonds	04/06/99	407,891
Scottish Power Bonds	24/03/00	148,500
British Telecommunications 25p Ordinary shares	27/06/00	102,700

### Disposal policy

The department seeks to obtain value for money from disposal of any Treasury assets. Disposals are generally of redundant IT equipment and furniture. They are carried out on an ad hoc basis and there is no current forecast of receipts. The Treasury also has a policy of disposing of its share and bond portfolio when disposal offers best value for money.

## Assets of the Government's Central Funds

The two main Exchequer or central funds are:

The **Consolidated Fund**, the main functions of which are to receive the proceeds of taxation and certain other government receipts, to make issues to finance Supply Services, to meet the Standing Services (e.g. payments to the European Communities, judges' salaries and pensions, etc) charged directly to the Fund and reimburse the National Loans Fund for the net cost of servicing the National Debt; and

The **National Loans Fund**, the main functions of which are to receive the proceeds, and finance the repayment, of all central government borrowing, provide the capital for the Exchange Equalisation Account, the Debt Management Account and the subscription to the International Monetary Fund and to make repayable loans to various statutory public sector bodies.

The Government assets held by these central funds, as at 31 March each year, are recorded in the Consolidated Fund and National Loans Fund Accounts Supplementary Statements. Some of these assets, such as sums lent from the National Loans Fund under the relevant Secretary of State's authority and on-lent to other public sector bodies, securities in the name of a particular Secretary of State and loans from Votes, will be recorded in individual departmental asset registers. There are, however, certain assets of the central funds that cannot be allocated to individual departments, such as the UK's subscription to the International Monetary Fund and the sterling liability to the NLF of the Exchange Equalisation Account.

The Registers of Scotland is an executive agency and prior to the Scotland Act it was deemed to have a debt to the NLF, but unlike other public sector bodies, it did not borrow under a relevant Secretary of State's authority. Thus the Registers of Scotland's liability to repay its deemed debt to the NLF will only be shown as an asset of the NLF.

Further details are available in the Supplementary Statements to the Consolidated Fund and National Loans Fund Accounts 1999-00, ordered by the House of Commons published in December 2000 (HC 8 of 2000-01).

### CONSOLIDATED FUND ASSETS SUMMARY

Item	Value as at 31 March 2000 £000
International Subscriptions	6,903,631
Amounts outstanding on loans from Votes	3,763,266
Public Dividend Capital	21,349,481
Additional assets	1,703,643
<b>Total assets evaluated</b>	<b>33,720,021</b>

## Other Public Bodies

### The Bank of England

The Bank of England is the central bank of the United Kingdom. The nature of its business, as reflected in its balance sheet, makes it unique amongst national institutions in the UK. Although all its issued stock is owned by the UK Government, the Bank exercises a high degree of independence amongst the functions it carries out to contribute to a stable and efficient monetary framework. The great bulk of its assets are financial securities, mostly short term in maturity acquired in the course of its monetary operations. Most of the long term financial assets which it holds are liabilities of the UK Government. The following entry has been computed from book values entered in the published accounts of the Bank of England. Banking Department Financial securities such as loans and advances to banks, the money market and customers and investments in UK Government securities, have been excluded. The Issue Department of the Bank of England, an accounting entity established to separate accountability for the sterling banknotes issued by the Bank has no long-term assets other than financial liabilities of the UK Government.

#### **FIXED ASSETS** as at 29 February 2000

	£m
Freehold land and buildings	176
Leasehold property	158
Equipment	24
Unlisted equity shares (1)	2
Participating interests (2)	25
Shares in subsidiary undertakings (3)	18

(1) Principally the Bank's holding of equity shares in the Bank for International Settlements, incorporated in Switzerland

(2) This is the sterling cost of the Bank's contribution of £36.7 million to the capital of the European Central Bank (ECB)

(3) Wholly owned subsidiaries of the Bank whose accounts have not been consolidated with those of the Banking Department

The full published accounts may be obtained from:

Bank of England at Threadneedle Street,  
London EC2R 8AH.

## Customs and Excise

The Register shows the assets held by H M Customs & Excise. The assets, which are included in the Balance Sheet of the department, are used in the operation of its activities. HM Customs and Excise is managed by a Board of Commissioners whose Chairman is accountable to the Chancellor of the Exchequer and is Accounting Officer for the department's expenditure. Under the Chancellor, a nominated Minister – currently the Paymaster General – has delegated responsibility for the department's affairs. Treasury Ministers give broad policy direction and are accountable to Parliament for the Commissioners' actions, but operational decisions are taken by, or on behalf of, the Commissioners.

The purpose of HM Customs and Excise is to: collect and manage VAT, insurance premium tax, landfill tax and excise duties, including air passenger duty; collect EU duties and levies; protect society by enforcing import and export prohibitions and restrictions; help to safeguard and develop the Single Market and promote international trade by maintaining an appropriate balance between trade facilitation and effective enforcement; compile and supply trade statistics; and give policy advice to Ministers on these subjects, in the most economic, effective and efficient way possible.

The Register has been drawn from the records currently held on the department's Fixed Asset System and the results have been audited. Records comply with the Treasury guidance on asset registers and follows normal accounting rules as laid out in the Resource Accounting Manual.

The Register has been compiled on the following basis:

Land and Buildings – freehold property and historic leases are included

Capitalisation – the minimum level of an individual item is £1,000

Aggregation – where listing of individual assets would not be meaningful, they have been grouped

Furniture & Fittings – have not been included since individual values are below the de minimus level

The valuations reflect those adopted in the annual resource accounts as at 31 March 2000 and the asset coverage reflects that adopted in the 1997 National Asset Register.

Fixed Assets	Value (£000s)
Land & Buildings	113,107
Plant & Machinery	55,254
Special Categories	12,437
Vehicles	9,678
Vessels	12,964
Heritage Assets	0
<b>Total Fixed Assets</b>	<b>203,440</b>

## Land and Buildings

The Department occupies Freehold and Historic Leasehold land and buildings which are used for administrative purposes.

### FREEHOLD LAND AND BUILDINGS

Location	Use	m <sup>2</sup>	NBV (£000s)
Custom House, Queen's Square, Belfast, BT1 3EU	CHQ	4,216	6,900
Custom House, 18 Quay Walls, Berwick-Upon-Tweed, Northumberland, TD15 1HB	Office	95	90
Chaucer Walk, Furthergate Industrial Estate, Blackburn, BB1 3AF	Office	1,697	1,240
Boundary House, Cheadle Point, Cheadle, SK8 2JZ	Office	1,691	3,070
Watch House Lane, Cowes, Isle of Wight, PO31 7QH	Office	146	96
Priory Court, St. John's Road, Dover Kent, CT17 9SH	CHQ	5,993	1,690
44, York Place, Edinburgh, EH1 3JW	CHQ	3,308	6,057
Phoenix House, 1 Wards Road, Elgin, Morayshire, IV30 1QL	Office	409	295
Chaucer House, Viking Way, Erith, Kent	Storage	3,326	1,505
Custom House, View Point House, Felixstowe, Suffolk IP11 8RF	Office	4,043	2,335
Elmbridge Court, Cheltenham Road, Gloucester, GL3 1JX	Office	5,113	1,175
Custom House, Custom House, The Terrace, Gravesend, Kent, DA12 2BW	Office	1,552	675
Pontoon Pier, Custom House, Gravesend, Kent DA12 2BW	Jetty	10	160
Custom House, Custom House Quay, Greenock, PA15 1EQ	Office	2,000	1,031
Custom House, Main Road, Harwich, Essex, CM20 1TX	Office	2,038	910
Garage, Paisley	Garage	537	314
Portcullis House, Queens' Gardens, Hull, HU1 3DS	Office	1,611	788
Custom House, Killyhevlin, Enniskillen BT74 7HE	Office	985	340
Strand House, St. Marys', Isles of Scilly	Office	145	450
Pope Street Garages, London	Garage	500	115
Queens Dock, Liverpool, L74 4AG	HQ/CH	16,406	17,590
Custom House, Lower Thames Street, London EC3R 6EE	HQ	12,999	30,315
Great Suffolk Street, Pockock Street, London, SE1 0BH	Garage	2,425	1,305

Location	Use	m <sup>2</sup>	NBV (£000s)
Towergate House, 163 Tower Bridge, London SE1 9LT	Office	929	1,335
Custom House, PO Box 18, Londonderry, BT48 7AX	Office	568	550
Custom House, 39 Quayside, Newcastle, NE1 3ES	Office	1,220	594
Custom House, Carbane Way, Newry, Co Down BT 35 6 QG	Office	1,753	1,170
Custom House, The Parade, Plymouth PL1 2JP	Office	927	290
Eaton Court, 104-112 Oxford Road, Reading, Berks, RG1 7FU	CHQ	1,438	3,150
Garrison Point, Sheerness, Docks, Kent ME 12 IPB	Office	139	80
Custom House, 100 Albion Street, Shoreham	Office	452	345
Mayfield House, Mayfield Drive, London Road, Shrewsbury SY2 6E	Office	821	483
Custom House, Orchard Place, Southampton, SO14 3NS	CHQ	3,045	1,505
Portcullis House, No.4 Gate, Eastern Docks, Southampton, SO14 3NT	Office	1,737	1,385
Computer Complex, Campfield Road, Shoeburyness, SS3 9BX	Office	3,317	1,870
Portcullis House, 27 Victoria Avenue, Southend, SS2 6AL	HQ	11,345	8,630
Custom House, Quay Street, Stornoway, Isle of Lewis, PA87 2XX	Office	105	45
24 West Argyll St, Ullapool, Ross-Shire, IV26 2UB	Office	39	11
Custom House, 10 Harbour Terrace, Wick, Caithness, KW1 5HB	Office	214	101
North Star House, Newcastle	Office	513	841
<b>Total</b>		<b>99,807</b>	<b>100,831</b>

## Historic Leaseholds

Location	Use	m <sup>2</sup>	NBV (£000s)
Custom House, Clayton Street, Avonmouth, Bristol BS11 9DX	Office	1,964	765
Custom House, Tilbury Docks, Tilbury, Essex RM18 7EJ	Office	2,150	2,457
Building M20, Parkeston Q, Harwich, Essex C012 4SR	Car hold	2,497	98
Custom House, King George Dock, Hull	Office	974	700
Custom House, Lock Side, The Dock, Boston, Lincs, PE21 6BJ	Office	144	0
Carne House, 20 Corry Place, Belfast, BT3 9HY	Office	1,828	1,600
Seaforth Docks 2, Royal Seaforth Dock, Liverpool, L21 1JD	Office	325	86
Custom House, 2 Passage Lane, Fowey, Cornwall, PL23 1JS	Office	166	50
Custom House, Heathrow Airport, London, Hounslow, Middlesex, TW6 2LA	CHQ	3,915	5,600
East Lock, Alexander Dock, Newport Gwent, NP9 2XY	Portakabin	324	75
Portcullis House, Portcullis House, New Harbour Road South, Poole Dorset, BH 15 4AJ	Office	1,273	705
Bretonside, Plymouth	Garage	483	140
201 Berth, Southampton	Portakabin	58	0
<b>Total</b>		<b>16,101</b>	<b>12,276</b>

HQ = National Headquarters Office

CHQ = Collector's Office, Regional Headquarters Office

## Plant and Machinery

Plant and Machinery comprises general office machines and computer hardware and software which support a range of systems such as revenue regimes, Customs entry processing, Intelligence accounting, radio handsets for anti-smuggling staff and so on. The major asset categories are set out below.

	Number	Value (£000s)
<b>General office machines</b>		
e.g. fax machines, photocopies binding machines, printing machines etc.	394	6,208
<b>Computer Hardware &amp; Software</b>		
Computer Hardware	2	12,573
Software	108	36,473
<b>Total Plant and Machinery</b>	<b>504</b>	<b>55,254</b>

## Special Categories

This asset category includes a range of technical equipment used for security purposes in the execution of Customs & Excise business. Assets include items such as cameras and X-ray equipment, video equipment, CCTV's, optical aids, search and analysis equipment, vehicle lifts, specimen isolation units and telecom equipment etc.

	Number	Value (£000s)
Technical equipment	4,141	12,437

## Vehicles

The policy of the national fleet management unit involves the optimum utilisation of pool cars and the brigading of specialised assets such as observation units, publicity units and detector dog vans across Collections. Vehicles are replaced at 100k mileage on average and disposed of at auction.

	Number	Value (£000s)
Cars	1,699	
Vans, Forklifts, HGV's, Minibuses, Motorcycles and Demonstration Trailer	381	
<b>Total</b>	<b>2,080</b>	<b>9,678</b>

## Vessels

The Department deploys a fleet of 7 cutters around the UK coastline on an intelligence-led basis which are utilised for surveillance and search.

	Number	Value (£000s)
Offshore	7	
Inshore	59	
<b>Total</b>	<b>66</b>	<b>12,964</b>

## Heritage Assets

Item	Number
Instruments	3
Strongbox	1
Clocks	8
Painting	1
Bookcases, desks and chests	7
Model Vessel	1
Mace	1
Statue	1
Letters Patent	1
Barometer	1
Collection of seals	1
Tariff	1
<b>Total</b>	<b>27</b>

The majority of the above items are held for display purposes at the Maritime Museum Liverpool, Custom House Greenock Museum and Board's Suite, New King's Beam House, London. A small number of these items are in use in Custom House, London and New King's Beam House, London. Heritage assets are non-operational and, in consequence, have a nil value.

## Changes since the last National Asset Register

### Acquisitions

Acquisitions in 97/98, 98/99 and 99/00 were £30,633k, £30,955k and £38,509k respectively. A list of assets acquired at a cost exceeding one million pounds are scheduled below by asset category and valued at NBV as at 31.3.2000.

Asset Category	1997-98	1998-99	1999-00
<b>Computer Hardware</b>			
Mainframes	4,072	0	6,300
<b>Vessels</b>			
Stage Payment	0	0	3,000

### Disposals

The NBV of disposals in 97/98, 98/99 and 99/00 was £433k, £1193k and £959k respectively. A list of assets disposed of for value £100,000 or more are scheduled below by asset category.

Asset Category	1997-98	1998-99	1999-00
<b>Freehold Land and Buildings</b>			
Custom House, Kirkwall	0	0	170
<b>Historic Leaseholds</b>			
Custom House, Preston	0	0	154
<b>Plant &amp; Machinery</b>			
I.S Infrastructure PFI	0	0	14,000

### Disposals (1 April 2000 to 31 January 2001)

A list of assets disposed of in 2000/01 for value £100, 000 or more are scheduled below by asset category.

Asset Category	Value (£000s)
<b>Freehold Land &amp; Buildings</b>	
Mayfield House, London Road, Shrewsbury	1,085

## Planned Disposals

A list of assets marked for future sale for value £100,000 or more are scheduled below by asset category.

Asset Category	Value (£000s)
<b>Freehold Land &amp; Buildings</b>	
PFI	100,000
Custom House, Newcastle	910
Portcullis House, Hull	1,450
Elmbridge Court, Gloucester	3,447
Custom House, Stornaway	130

## Departmental Asset Management Strategy

The departmental investment plans, asset management and utilisation strategy is set out in the departmental Investment Strategy (DIS) reference ([www.hmce.gov.uk/general/about/dis-final.pdf](http://www.hmce.gov.uk/general/about/dis-final.pdf)). The department has taken significant action to reduce the size of its asset base.

In 1999-00, the IS infrastructure (PCs, telecoms and networks) was disposed of under a PFI barter deal at an open market value of £14m and replaced by service provision and a running cost service charge. The department has excluded mainframe services and application software from the PFI (DIS: section 30). In 2000-01, it is intended to dispose of the freehold and leasehold estate for circa £100m under a PFI deal. The PFI contract is to be jointly undertaken with the Inland Revenue, thus securing value for money. The contract has been awarded and a start date of April 2001 is scheduled (DIS: Section 27).

PFI contracts apart, the department has a relatively low level of disposals with the majority of assets being utilised until the end of their serviceable life when, with the exception of vehicles, there is little realisable value. New Investment Plans arising from the SR2000 settlement are set out in the DIS at sections 42-61.

## Inland Revenue

This section of the National Asset Register covers the Inland Revenue and its Executive Agency – the Valuation Office Agency. It also includes the assets of the former Contributions Agency, which merged with Inland Revenue in April 1999.

The Inland Revenue is responsible for:

- the assessment and collection of income tax, corporation tax, capital gains tax, petroleum revenue tax, inheritance tax and stamp duty;
- collecting National Insurance Contributions;
- the administration of Working Families Tax Credits, and Disabled Person's Tax Credits;
- providing policy advice to Ministers in all the above areas;
- enforcing the National Minimum Wage, and administering Oil & Gas Royalties, on behalf of the Department of Trade & Industry; and
- collecting student loan repayments on behalf of the Department for Education and Employment.

The Inland Revenue operates through a network of local, regional and specialist offices across the country.

The Valuation Office (VOA) is an executive agency of the Inland Revenue and has a network of offices throughout England, Wales and Scotland providing a local service. The VOA is responsible for:

- establishing rateable values for the purpose of non-domestic rating;
- banding properties for council tax; and
- establishing capital values for the Inland Revenue in connection with capital gains tax and inheritance tax.

In Scotland it is not involved in rating but carries out statutory valuations in respect of the Right to Buy scheme. The Valuation Office also carries out a range of property related services for other Government departments and public sector bodies, and promotes best practice in property management throughout the sector. The Chief Executive of the Agency is accountable to the Chairman of the Board Of Inland Revenue, and through him to Ministers.

The total values of the Inland Revenue's fixed assets and investments are:

	<b>Total Value £000</b>
Value of Inland Revenue assets as at 31 March 2000	710,470
Value of Valuation Office assets as at 31 March 2000	21,316

The basis of valuation in this register follows that adopted for the annual published accounts of both Inland Revenue and Valuation Office Agency.

## Property

Under the heading Land & Buildings there are a total number of 107 items registered on the asset database, which has a total Net Book Value of £286.6 million as at 31st March 2000.

### LAND AND BUILDINGS

Location	Use	m <sup>2</sup>	NBV (£000s)
Lawress Hall, Riseholme Park, Lincoln LN2 2BJ	Training Centre	25,000	4,917
Centre 1, Queensway House, Stewartsfield Way, East Kilbride, Lanarkshire G79 1AA	Tax Office	65,937	23,285
Castle Meadow Campus, Castle Meadow Road, Nottingham NG2 1BE	Headquarters	37,610	21,551
Cumbernauld, St Mungo's Road, Cumbernauld, Strathclyde, G70 5TR	Tax Office	47,860	18,865
Ty Glas, Ty Glas Road, Cardiff, CF4 5ZD	Tax Office	75,170	11,538
Albert Bridge House, Manchester, M60 9DT	Tax Office	6,285	18,286
IR Accounts Office, Victoria Street, Bradford, West Yorkshire BD98 8AA	Tax Office	45,991	6,639
Matheson House, Grange Central, Telford Shropshire TF3 4ER	Headquarters	47,860	11,084
IRO Durrington, Barrington Road Worthing, West Sussex BN12 4XL	Headquarters	58,520	8,373
Ruby House, 8 Ruby Place Aberdeen AB9 2ZP	Tax Office	3,529	6,426
Joseph Locke House, Heelis Street, Barnsley, South Yorkshire, S70 1LG	Tax Office	6,112	2,856
Dorchester House, 52-58 Great Victoria Street, Belfast BT2 7BB	Tax Office	3,750	6,804
Birchen House, Birkenhead NOD, Birkenhead, Merseyside L41 6QS	Tax Office	1,926	2,706
Stone Cross House, Bolton TO Bolton BL1 1YA	Tax Office	2,336	2,340
Anchorage House, High Street Chatham, Kent, ME4 4QR	Tax Office	4,453	3,881
161 Brooms Road, Dumfries DG1 3EX	Tax Office	5,288	1,695
Meldrum House, 15 Drumsheugh Gardens Edinburgh EH3 7UY	Tax Office	1,229	4,350
Grayfield House, Bankhead Ave, Edinburgh, EH11 4AE	Tax Office	30,360	5,161
Saltire House, Pentland Park Glenrothes, KY6 2AL	Tax Office	11,660	3,373

Location	Use	m <sup>2</sup>	NBV (£000s)
Jephson House, Newbold Terrace Leamington Spa, Warwickshire CV32 4EJ	Tax Office	1,231	2,833
Symons House, Belgrave Street, Leeds, West Yorkshire, LS2 8DD	Tax Office	835	2,133
Saxon House, 1 Causeway Lane, Leicester, LE1 4AA	Tax Office	4,031	4,409
Medvale House, Mote Road, Maidstone, Kent, ME15 6AE	Tax Office	1,173	2,290
Bowback House, 299 Silbury Boulevard, Milton Keynes, Bucks, MK9 1NG	Tax Office	2,104	6,285
Comben House, Bridle Road, Netherton Sefton, Merseyside	Tax Office	22,520	1,856
Warwick House, Grantham Road, Newcastle Upon Tyne, Tyne & Wear NE2 1QH	Tax Office	1,731	1,815
Crown Buildings, 11 Chepstow Road, Newport South Wales NP9 8WA	Tax Office	2,092	1,723
Sherborne House, Kingsteignton Road, Newton Abbot, Devon, TQ12 2PF	Tax Office	3,195	1,798
Huntingdon Court, 90-94 Mansfield Road, Newton Abbot, Devon TQ12 2PF	Tax Office	2,369	2,343
Plas Gororau, Wrexham Technology Park Wrexham, Clwyd LL13 7YY	Tax Office	12,950	4,204
The Apex, 2 Brest Road, Plymouth Devon PL6 5XX	Tax Office	6,270	2,105
Piran House, Nettles Hill, Redruth Cornwall TR15 1SN	Tax Office	5,002	1,254
Kew Sorting Centre, Ruskin Avenue, Kew Richmond, Surrey TW9 4DW	Headquarters	2,363	7,527
8 Ogle Road, Southampton SO14 7HY	Tax Office	1,173	3,105
Dencora Court, Tylers House, Southend Essex SS1 2BE	Tax Office	4,540	3,918
Dukes House, Southport, Merseyside PR9 0RJ	Tax Office	2,027	1,341
Penhaligon House, Trinity Street St Austell, Cornwall PL25 5BG	Tax Office	7,890	2,123
63 College Street, St Helens Merseyside WA10 1TL	Tax Office	2,200	1,230
Ty Nant, 180 High Street Swansea, West Glamorgan SA1 5AP	Tax Office	3,077	2,360
Boyd House, 1 Lawn Central, Telford, Shropshire TF3 4HQ	Headquarters	18,830	2,940

Location	Use	m <sup>2</sup>	NBV (£000s)
Crown Building, 47 Clarendon Road Watford, Herts WD1 1HC	Tax Office	2,382	2,346
Crown House, Birch Street Wolverhampton WV1 4JY	Tax Office	4,072	3,056
Woolwich Crown Building, 48 Woolwich New Road London SE18 6DY	Tax Office	3,438	1,345
Durrington Bridge House, Barrington Road Worthing, West Sussex BN12 4SE	Tax Office	14,940	7,182
Vespasian House, Bridport Road Dorchester, Dorset	Tax Office	4,607	1,926
Government Buildings, Marston Road, Oxford, OX3 0EJ.	Tax Office	45,000	1,145
Lyndhurst House, 120 Bunns Lane London, NW7 2AP	Tax Office	2,417	1,629
Foyle House, Duncreggan Road Londonderry BT48 OAA	Tax Office	40,750	1,260
11-21 Millgate, Newark Nottinghamshire, NG24 4XW	Tax Office	1,117	1,035
1/3 Water Vennel Perth, PH1 5UD	Tax Office	1,073	1,217
Crown Buildings, 41-55 Windmill Hill, Ruislip, Middlesex HA4 8BR	Tax Office	2,351	1,197
Crown Building, Alcester Road Stratford On Avon, Warwickshire CV37 9BU	Tax Office	4,321	1,296
Crown Building, 34-36 Wellesley Road, Ashford, Kent, TN24 8EF	Tax Office	2,060	1,060
23 Piccadilly, York North Yorkshire YO1 1PG	Tax Office	751	1,058
<b>Historic Leasehold</b>			
Charles House, 375 Kensington High Street London W14 8QS	Tax Office	13,680	6,966
Bush House, South West Wing, Aldwych London WC2	Headquarters	2,363	3,732

## Vehicles

There are 2012 vehicles registered with a total Net Book Value of £13.8 million as at 31st March 2000.

Description	Number
<b>Cars</b>	
Pool vehicles	952
Private Use Scheme	1058
Mobile Enquiry Centres	2

## Office Equipment

The Net Book Value for Office Equipment as at 31st March 2000 was £9.9 million.

Description	Number
General Office Equipment (eg audio-visual equipment)	1402
Telecommunications Equipment (eg switchboards)	768
Fixtures & Fittings (eg vending machines)	24
Catering & Kitchen Equipment	71

In addition to the assets listed above, the department has other items of office equipment below £1000 not on the asset register, such as televisions, video recorders, microwaves.

## Personal Computers And Printers

The department has an extensive computer network, enabling individual offices to access the various national taxes and other systems. In most cases these systems reside on a series of mainframe computers, which are leased to the department under an agreement with EDS as the supplier.

The general principle is that each member of staff has access to a personal computer. Printers are shared between groups of staff wherever possible.

The total Net Book Value for computer equipment as at 31st March 2000 was £80.1 million.

Description	Number
Personal Computers	69,700
Printers	15,260

## Bespoke Software Assets

These are the computer systems which are accessed by Inland Revenue staff around the country. The department owns the Intellectual Property Rights to these systems, although they are actually developed, upgraded and maintained by EDS.

The total Net Book Value as at 31st March 2000 was £171.5 million. There are currently 28 such systems.

## Leased equipment

The Inland Revenue entered into a contract in 1994 with EDS, to obtain Information Technology (IT) services. This contract involved the sale of existing IT equipment to EDS and the transfer of Inland Revenue staff who operated that equipment and provided the associated services. The contract provides for the use of those computer systems in delivering the IT services to the department and certain risks in relation to these assets remain with the Inland Revenue and as a consequence the contract is to be regarded as a finance lease. This contract operates for a period of ten years.

## Heritage Assets

There are a total of 254 Heritage items whose individual value exceeds the £1,000 threshold. The total Net Book Value as at the 31st March 2000 was £1.3 million.

Description	Number
Bookcases	16
Chairs	57
Clocks	8
Sculptures	4
Tables	25
Desks	25
Carpet (Heriz Design)	1
Paintings	51
Stamp Office Dies And Presses	56
Miscellaneous *	11

\* Heritage Items classified as miscellaneous are items that are not of any particular genre. They include items as diverse as a Civil Uniform, a pair of Adam-style firegrates, a Regency gilt bronze eight light electrolier and a red Scagoloia column.

## Furniture

The department also has a large amount of office furniture. Individual details are no longer held on the asset register. The total Net Book Value as at 31st March 2000 was £50.2 million.

## Changes since the last National Asset Register

### Acquisitions

(NBV in £000s as at 31/3/00)

Category	1997-98	1998-99	1999-00	Total
Land and buildings		4,917		4,197

Significant acquisitions in this period were:

Description	Year of Disposal	Value (£000)
Lawress Hall, Riseholme Park, Lincoln	1999	5,000

### Disposals

(NBV in £000s as at 31st March in year of disposal)

Category	1997-98	1998-99	1999-00	Total
Land and buildings		6,200	1,100	7,300

Significant disposals in this period were:

Description	Year of Disposal	Value (£000)
Highland House, Manchester	1998	4,000
Montrose House, Glasgow	1998	500
Stuart House, 30 Semple Street, Edinburgh	1998	1,700
Holborn House, Stockport , Cheshire	1999	1,100

## Valuation Office

### Property

The Agency has 5 properties none of which has an individual value exceeding £1 million. The Net Book Value of the properties at 31st March 2000 was £2.6 million.

### Refurbishments

Refurbishment work is based on a rolling programme to ensure that property occupied by the Agency is maintained in good condition and complies with current health and safety requirements, also other work and access related legislation (DDA). At 31st March 2000 the net book value of refurbishment work completed by the Agency since 1 April 1998 was £5.5 million.

### Computer Equipment

The general principle is that each member of staff has access to a personal computer. Printers are shared between groups of staff wherever possible. These assets consist mainly of personal computers and printers, plus computer network and other items. At 31st March 2000 the Net Book Value was £1.921 million.

Description	Number
Personal Computers	5,115
Printers	904

### Computer Software

This includes computer software purchased by the Agency and that maintained and developed by EDS. At 31st March 2000 the total Net Book Value of computer software was £4.5 million. Of this amount £0.397 million was for computer software owned by the Agency and £4.1 million for computer software maintained and developed by EDS.

Only one item of computer software is valued at over £1 million. This is the Rating Support Application (RSA) developed in 1995-1996 and has been subject to continuous updating since. RSA is maintained and developed by EDS and as at 31st March 2000 this had a net book value of £1.314 million.

Description	Number
Computer Software owned by the Agency	77
Computer Software maintained and developed by EDS	29

### Leased Equipment

This includes Computer Equipment and telephone equipment leased separately. The Agency has an arrangement under a contract with EDS where the contractor provides major IT hardware, including file servers

At 31st March 2000 the total net book value of Leased Equipment was £2.855 million. Of this amount £2.295 million was for Computer Equipment and £0.560 million for telephone equipment (complete telephone system).

Description	Number
Leased IT Equipment	234
Leased Telephone Equipment	1

### Office & Other Equipment

Office and Other Equipment consist of general office equipment, including furniture (see below), audio visual equipment and other office equipment (for example – flexi-time recorders, fax machines, micro fiche readers, microfilm readers, etc.). At 31st March 2001 the net book value of office and other equipment was £2.606 million.

The Agency does not capitalise individual items of furniture unless the cost is greater than £1,000. However, where furniture has been bought as part of a bulk purchase, such as office refurbishment, etc., then the total value of the replacement furniture is capitalised irrespective of the cost of individual items.

Description	Number
Audio Visual	49
Furniture	642
Office Equipment	472

## Motor Vehicles

At 31st March 2000 the Agency had in use 353 Motor Vehicles (all cars) allocated as office pool vehicles or part of the Agency's authorised Private Use Scheme (PUS). At 31st March 2001 the net book value of the Motor Vehicles was £1.370 million.

Description	Number
Pool Motor Vehicles	135
PUS Motor Vehicles	218

## Heritage Assets

There was a total of 7 Heritage items held by the Agency at 31st March 2000. Heritage items are not recorded on the Agency's fixed asset register as current assets but are controlled separately as valuable and attractive items. The estimated value of the Heritage Assets at 31st March 2000 was £0.30 million.

Description	Number
Paintings, Prints, Etc.	5
Surveying Equipment	2

## Changes since the last National Asset Register

### Acquisitions

There have been no significant acquisitions since the last National Asset Register.

### Disposals

NBV in £'000 as at 31 March 2000 in year of disposal.

Disposals at over £100,000 only:

Category	1997-1998	1998-1999	1999-2000	Total
Computer Software	-	-	301	301
Leased IT Hardware	-	-	110	110
Buildings	-	-	288	288
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>699</b>	<b>699</b>

The following significant disposal occurred during the period 1 April 1997 to 31 March 2000:

Location	Year of Disposal	Value (£000)
55 Wilson Patten Street, Warrington, Cheshire WA1 1PF	2000	245

### Imminent changes

Inland Revenue and VOA will be transferring all of the land and buildings listed in this register to the private sector under a Public/Private Partnership project, with effect from 1 April 2001. VOA will be considering the impact of this transfer on their refurbishment policy; the policy may be changed as a result.

General information about Inland Revenue and Valuation Office Agency can be found on their websites, at [www.inlandrevenue.gov.uk](http://www.inlandrevenue.gov.uk) and [www.vo.inrev.gov.uk](http://www.vo.inrev.gov.uk), including links to the respective departmental reports, accounts and Agency Annual Report. The Departmental Investment Strategy, covering both Inland Revenue and VOA, can be found at:

[www.inlandrevenue.gov.uk/dis](http://www.inlandrevenue.gov.uk/dis).

If you would like more information about any aspect of the Departmental Asset Register, please contact:

Teresa Knowles: [Teresa.Knowles@ir.gsi.gov.uk](mailto:Teresa.Knowles@ir.gsi.gov.uk) (for Inland Revenue) or

Jerry Page: [Jerry.Page@voa.gsi.gov.uk](mailto:Jerry.Page@voa.gsi.gov.uk) (for Valuation Office Agency)

## National Savings

The Department for National Savings was established in 1969, having previously been part of the Post Office. In 1996 the department was also established as an Executive Agency of the Chancellor of the Exchequer. The department's aim is to add value by helping to reduce the costs to the taxpayer of Government borrowing.

As an Executive Agency that is also a whole department, National Savings does not have a parent department and has no direct responsibility for any other public body. The department's assets, details of which are provided in this document, are owned solely by National Savings and were purchased for the economic benefit of the department.

### Total Values of National Savings fixed assets as at 31 March 2000

The total value of National Savings intangible and tangible fixed assets as at 31 March 2000, as shown in National Savings Resource Accounts 1999-2000 is as follows:

	£000s
<b>Total intangible fixed assets</b>	<b>20</b>
<b>Total tangible fixed assets</b>	<b>23,510</b>
<b>Total fixed assets</b>	<b>23,530</b>

The National Savings asset register data, shown below, is presented on the same basis as the asset information contained in National Savings 1999-2000 accounts, with the exception of land and buildings as these assets are identified separately. The valuation of assets follows that adopted for the Agency's Resource Accounts and is in accordance with the Treasury's Resource Accounting Manual (RAM), for the year ended 31 March 2000.

Further information can be obtained from the National Savings Resource Accounts 1999-2000, which were laid in Parliament and published on 2 November 2000 (House of Commons reference number 830).

## Land And Buildings

National Savings entered into a 10 year Public Private Partnership (PPP) contract with Siemens Business Services (SBS) which came into effect on 1 April 1999. Under this agreement SBS has leased National Savings properties for the duration of the contract.

Land and Buildings with an individual value of more than £1 million

Location	Use	NBV (£000s)
Millburngate House, Framwelgate, Waterside, Durham City.	Comprises a large office building. The site area is 2 hectares and the floor area of the property is approximately 30,000 square metres.	3,011
Mythorp Road, Preston New Road, Blackpool, Lancashire.	Comprises a large Office complex. The site area is 11.6 hectares and the floor area of the building is approximately 17,000 square metres. There is a limited restrictive covenant which relates to the Blackpool site, but it does not prohibit National.	13,730
Boydstone Road, Cowglen, Glasgow.	Comprises a large office building. The site area is 13.5 hectares and the floor area of the building is approximately 45,000m <sup>2</sup> .	6,617
<b>Total Land &amp; Buildings</b>		<b>23,358</b>

## Plant And Machinery

### COMPUTERS AND TELECOMS

Items	No. of	Use	Value (£000s)
	Units		
Personal Computers and lap top computers headquarters' staff.	30 47	Used by National Savings	
<b>Total Computers and Telecoms</b>			<b>47</b>

## FURNITURE AND FITTINGS

Items	No. of Units	Value (£000s)
Pools of office furniture for National Savings staff based in London, where the purchase price for each individual item is below £500 and individual furniture items here the purchase price is £500 or greater.	32	84
<b>Total Furniture and fittings</b>		<b>84</b>

## PLANT AND EQUIPMENT

Items	No. of Units	Value (£000s)
A bomb detector unit and a number of air conditioning units.	12	21
<b>Total Plant and Equipment</b>		<b>21</b>

<b>Total Land and Buildings</b>	<b>23,358</b>
<b>Total Plant and Machinery</b>	<b>152</b>
<b>Total Tangible Fixed Assets</b>	<b>23,510</b>

**INTANGIBLE ASSETS**

List of items	Extra Description	Value (£000s)
Software licences	Software licences purchased to use National Savings accounting package and other small systems. There are 11 items on the asset register.	20
<b>Total Intangible Fixed Assets</b>		<b>20</b>

**TOTAL ASSETS**

<b>Total Tangible Fixed Assets</b>	<b>23,510</b>
<b>Total Intangible Fixed Assets</b>	<b>20</b>
<b>Total Fixed Assets</b>	<b>23,530</b>

**Changes since the last National Asset Register****ACQUISITIONS**

	1997-98	1998-99	1999-2000	Total £000s
Tangibles	5,991	4,905	79	10,975
Intangibles	1,096	469	1	1,566

During 1997-98 and 1998-99 National Savings was designing and building new systems to support improvements in business processing. £1,906,000 (1997-98), and £2,966,000 (1998-99) of staff and other costs were capitalised due to the development of new computer software and the department acquired £3,913,000 (1997-98), and £1,636,000 (1998-99) of computer hardware and £1,096,000 (1997-98) and £469,000 (1998-99) of software licences as part of the same development.

**DISPOSALS**

	1997-98	1998-99	1999-2000	Total £000s
Tangibles	20	30	96	146
Intangibles	-	-	-	-

During 1998-99, National Savings disposed of a number of computers, printers and office machinery items which were nearing the end of their useful economic lives.

During 1999-2000 3,110 square metres of surplus land at the Glasgow site, valued in the accounts at £96,000, was sold to a developer for £200,000.

### **Transfer of assets under a Public Private Partnership**

Under a ten year contract signed with Siemens Business Services (SBS) in January 1999 for the provision of operational services, the majority of the department's assets were transferred to SBS for a nominal sum as at 31 March 1999. This had the effect of reducing charges that would otherwise been payable to SBS over the life of the contract. As this transaction was in substance a prepayment it has been accounted for as such and the net book value of the assets transferred is now shown as a prepayment in National Savings accounts and will be amortised over the life of the contract. The net book value of the transfer as at 31 March 1999 was £15million. Further details can be obtained from National Savings Annual Report and Accounts 1998-99, (House of Commons reference number 733).

### **Items marked for future sale**

During 2000-2001 National Savings completely refurbished its London accommodation and as a direct result the majority of the furniture items shown on the department's asset register as at 31 March 2000 have either been disposed of or are marked for disposal in the current financial year.

### **Future disposals policy**

The only significant remaining assets held by National Savings are its land and buildings. In 1996 National Savings examined a PFI solution for disposal which was not financially viable. This work was ongoing at the same time as the competition for operational Services under a PPP contract was launched and at the invitation to tender stage of the process bidders were asked to put forward proposals for National Savings land and buildings. This resulted in SBS leasing the properties for the duration of the contract. National Savings will re-examine the disposal option when its property strategy is updated.

National Savings retained control of some small areas of surplus land at Blackpool and Glasgow and during 1999-2000 successfully disposed of some of the surplus land at the Glasgow site. The remaining surplus areas at both sites will also be disposed of if an appropriate opportunity arises.

## **Enquiries**

All enquiries should be addressed to Eileen Hallissey at the following address:

National Savings Finance Directorate,  
5th Floor  
Charles House  
375, Kensington High Street,  
London W14 8SD.

E-mail: [eileen.hallissey@nationalsavings.uk.com](mailto:eileen.hallissey@nationalsavings.uk.com)

## Registry of Friendly Societies

The Registry of Friendly Societies provides support services for three linked statutory bodies: the Building Societies Commission, the Friendly Societies Commission, and the Central Office. On 23 July 1997 the Economic Secretary to the Treasury announced that the responsibilities of the Building Societies Commission (BSC), the Friendly Societies Commission (FSC) and the Central Office of the Registry would be transferred to a new single regulator of financial services subsequently named as the Financial Services Authority (FSA). The transfer of responsibilities will take place through secondary legislation, following the passage of the Financial Services and Markets Act which received Royal Assent in June 2000. This is now expected to take place in the Summer of 2001. In order to further assist with this process it was agreed that the services currently provided by RFS to the BSC, FSC and the Credit Union section of Central Office should be contracted out under Service Level Agreements (SLAs) to the FSA from 1 January 1999. The remaining services provided by the Central Office are to be provided by the FSA under an SLA from 1 February 2001. From this date all remaining capital assets will be disposed of.

Capital assets consist of computer systems, furniture, some items of equipment and the fitting-out costs related to relocation to the current rented building in January 1997. The Department also has some heritage assets in the form of paintings. It owns no properties.

The assets of the Registry of Friendly Societies as at 31 March 2000 comprised:

### Plant and Machinery

#### ITC

Item	Use	Value (£000s)
Computer System	a local area network, consisting of 1 central server running Microsoft Windows NT4.0, Server and 1 running SCO Openserver Unix linking 45 PC's running Windows NT 4.0, Workstation	32

#### FURNITURE AND EQUIPMENT

Item	Use	Value (£000s)
Office furniture	Workstations, meeting tables, cupboards	49
Equipment	PABX telephone exchange	13

**OTHER**

Item	Use	Value (£000s)
Fitting out costs	refurbishment and fitting out costs following relocation	1,002
Heritage Assets	10 paintings and prints	4
<b>Total ITC</b>		<b>32</b>

<b>Total Furniture And Equipment</b>	<b>62</b>
<b>Total Other</b>	<b>1,006</b>
<b>Total Fixed Assets</b>	<b>1,100</b>

**Disposals since 1997**

Some Departmental services were contracted out to the FSA from 1 January 1999. As a result the Department disposed of a substantial part of the building it occupies to PACE on behalf of the Inland Revenue, sold some of its furniture to the Inland Revenue and sold the IT assets used by the staff who transferred to the FSA. A summary of the assets disposed of is as follows:

Asset	Disposal to	Amount Realised (£000s)
Building fitting out costs	PACE	3,610
Furniture	Inland Revenue	25
IT Equipment	FSA	102

## National Investment and Loans Office

The National Investment and Loans Office (NILO) is a small department that currently employs 33 staff. NILO's role is to provide staffing and administrative support for the National Debt Office, the Public Works Loan Board and the Office of HM Paymaster General (OPG).

The tangible assets held by NILO are for the operational needs of the department. They consist of IT equipment comprising a computer network and personal computers and general office furniture and equipment comprising desks, chairs, cabinets and facsimile machines etc. In addition the department holds a small number of antiques that are professionally revalued every 5 years. The department does not own any land, buildings, motor vehicles or investments. NILO occupies part of the Treasury building in Allington Street for which it pays rent and associated costs (as a minor occupier) to the Treasury who has responsibility for the building. The current value of the tangible assets held by the department at 31 March 2000 is £100,000.

The department's intangible assets consist only of the software licences that record the software packages used on the personal computers the department owns. The current value of the intangible assets held by the department at 31 March 2000 is £13,000.

The accounting convention used by the department is the historical cost modified to account for the revaluation of fixed assets at their value to the business by reference to their current cost. Depreciation is applied at rates to write off the valuation of both tangible and intangible assets by equal instalments over their useful lives as detailed below:

- Furniture and office equipment over a period up to 10 years;
- Computer equipment and IT software over a period up to 5 years;
- Antiques over an indefinite period.

The capitalisation threshold has been set at £500 for both tangible and intangible assets. In accordance with the Resource Account Manual the assets have been grouped within the categories in which they will appear in the fixed asset note to the Resource Accounts.

## Plant and Machinery

### FIXTURES AND FITTINGS

Item	Use	Value (£000s)
Office furniture	A range of furniture and equipment sufficient to meet the operational needs of the department	25
Office equipment		3
Antiques – Grandfather clock and furniture		23

### ICT

IT equipment	A PC based office network supporting the department's objectives and general office finance. It includes a UNIX network server and all PCs and printers.	49
<b>Total plant &amp; machinery</b>		<b>100</b>

<b>Total Tangible Fixed Assets</b>	<b>100</b>
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## Intangible Assets

List of items	Extra Description	Value (£000s)
Software licences		13
<b>Total Intangible Fixed Assets</b>		<b>13</b>

<b>Total Tangible Fixed Assets</b>	<b>100</b>
<b>Total Intangible Fixed Assets</b>	<b>13</b>
<b>Total Fixed Assets</b>	<b>113</b>

## Changes since the last National Asset Register

### Acquisitions

The following acquisitions of fixed assets have been made since the last National Asset Register was published.

- During 1997-1998, £15,000 was spent on the purchase of tangible assets as follows: £6,000 was spent on general office furniture and £9,000 on computer equipment.
- During 1998-1999, £28,000 was spent on the purchase of tangible assets as follows: £5,000 was spent on general office furniture, £2,000 on office equipment, £18,000 on computer equipment and £3,000 on IT software.
- During 1999-2000, £7,000 was spent on the purchase of tangible assets as follows: £2,000 was spent on general office furniture, £4,000 on computer equipment and £1,000 on IT software.

### Disposals

Since the last National Asset Register was formulated, NILO has not disposed of any significant items from its asset register. However, during 2000-2001 NILO has disposed of a small number of its antiques to the value of £3,000.

### NILO's Future Disposals Strategy

NILO does not have a formal strategy on future asset disposals. The department's policy is to utilise each asset to its full potential over its useful life and consider replacement when the need arises.

For more information about NILO see:

- National Investment and Loans Office Resource Accounts 1999-2000 (The Stationery Office) HC 798.
- National Investment and Loans Office Departmental Report as part of the Treasury's Department Report (The Stationery Office).

Or contact NILO at:

National Investment and loans Office  
1 King Charles Street  
London  
SW1A 2AP

E-mail: [alex.lawrie@nilo.gov.uk](mailto:alex.lawrie@nilo.gov.uk)

## The Office for National Statistics

The Office for National Statistics is an on-vote agency formed on 1st April 1996 by the merger of the Central Statistical Office (CSO) and the Office of Population Censuses and Surveys (OPCS). Its functions are to provide Parliament, government and the wider community with the statistical information, analysis and advice needed to improve decision making, stimulate research and inform debate, and to administer the registration of key life events. The total value of the ONS Fixed Assets, as at 31 March 2000, was £113,169,000.

### Basis of the Register

The register replicates information shown in the annual published Resource Account for ONS. In its detailed form it identifies custodial responsibility for each asset with individual line managers, provides for the calculation of depreciation charges to the Department's Operating Cost Statement and for MHCA revaluation charges to the revaluation reserve. In addition it features in the calculation of notional interest on capital charges also made to the Operating Cost Statement.

### Coverage

ONS assets include computers and associated equipment, bespoke software developed in-house, vehicles, office and other equipment. The ONS owns no land, but occupies rented accommodation in London at Drummond Gate and Myddelton Place. Freehold property is occupied in Newport, Titchfield, Christchurch, Southport and Runcorn. The register also records certain non-operational heritage assets to which values cannot be ascribed.

## Accounting policies

The Register is compiled from accounting records kept for the preparation of annual accrual accounts. Tangible fixed assets valued above a capitalisation threshold are capitalised at cost on acquisition and installation, or at their estimated current cost. Assets are re-valued each year to take account of specific changes on the basis of appropriate Producer Price Indices for computers, office equipment, motor vehicles and other equipment. Expenditure on Furniture and Computers falling below the threshold is capitalised on an annual pooling basis. Depreciation is calculated so as to write-off the re-valued cost or the valuation of assets by equal instalments over their estimated useful lives down to a residual value, as follows:

- Mainframes 7 years
- Bespoke software 7 years
- Proprietary software 4 years
- PCs 4 years
- Large office equipment 10 years
- Small office equipment 4 years
- Motor vehicles 5 years

Capitalised projects in the course of construction or development are not depreciated until the year in which they become fully operational.

Heritage assets consist of registration, census and other statistical data which have built up over many years and are stored for reference purposes. No attempt is made to value them, but their costs of storage and maintenance is charged to the Operating Cost Statement as incurred.

Additional information can be obtained from the Annual Report and Accounts published by:

Office for National Statistics  
1 Drummond Gate  
London  
SW1V 2QQ

Tel: 020 7533 5888

Website [www.statistics.gov.uk](http://www.statistics.gov.uk)

**LAND & BUILDINGS** (Common user estate)

Location	Use	Area (m <sup>2</sup> )	Land Value	Buildings Value	Total (£000s)
Titchfield Main site	Consists of purpose built office accommodation, a computer hall and printing facilities.	17,083	2,399	3,451	5,850
Christchurch store	Industrial units used to store census and other records	11,507	657	707	1,364
Newport (Note 1)	Consists of purpose built office accommodation	15,763	945	2,687	3,632
Southport	A converted Hydro (which is a listed building) used for office accommodation. In addition there are some newer purpose built offices and storage	9,265	1,049	3,455	4,504
Runcorn (Note 2)	Office accommodation	2,212	N/A	N/A	
London DG	Consists of purpose built office accommodation	14,700	N/A	19,420	19,420
<b>Totals</b>			<b>5,050</b>	<b>29,720</b>	<b>34,770</b>

**Note 1** – ONS is the major occupier of the Newport site that it shares with the Patents Office. The information shown relates to ONS's share (76%) of the total area and values.

**Note 2** – ONS is the minor occupier of the Runcorn site that it shares with the Department for Education and Employment. The figure shown relates to ONS's share (21%) of the total area.

**Leasehold land and buildings**

Location	Area (m <sup>2</sup> )	Use
Drummond Gate London	14,700	Office accommodation. The headquarters of ONS (ONS space only).
Lancaster Court Titchfield	1,368	Office accommodation no longer required for which a sub-let was being sought at 31/3/00.
Myddelton Place London	4,298	The Family Records Centre which is shared with the Public Records Office (ONS space only)

**PLANT AND MACHINERY**

<b>Description</b>	<b>Use</b>	<b>Value (£000s)</b>
Computers & Software	mainframe computers, desktop terminals – most staff have PCs loaded with Microsoft Office and E-Mail facilities, in addition to any specialised software individuals might need.	9,872
Other Equipment	Items such as canteen equipment, security cameras and equipment, printing machinery, presentation display equipment and Microfiche readers.	4,627
Assets in course of construction	Includes refurbishment costs on all sites and the development of bespoke software.	7,274
Motor Vehicles	83 vehicles; eleven vehicles are used by Registration Inspectors conducting inspections of the local registration service in England and Wales.	56,626
<b>Total Plant &amp; Machinery</b>		<b>78,399</b>
<b>Total Land &amp; Buildings</b>		<b>34,770</b>
<b>Total Plant &amp; Machinery</b>		<b>78,399</b>
<b>Total Fixed Assets</b>		<b>113,169</b>

## Heritage Assets

Census records from 1901 onward are not open to the public and remain the responsibility of ONS. Records prior to that are held by the Public Records Office and are available for public scrutiny. Registers of births deaths and marriages for England & Wales from 1837 onwards are held by ONS. The Family Records Centre at Myddleton Place allows public access to the indexes for those records enabling members of the public to purchase copy certificates or carry out genealogical searches. Other statistical data has been collected over many years. Although the source data is not available to the public, statistical extracts and/or anonymised information can be made available in addition to the data contained in ONS publications.

## Changes since the last National Asset Register

There were no significant acquisitions or disposals since the last Register.

## Government Actuary's Department

The Government Actuary's Department (GAD) is a separate government department, which provides an actuarial consultancy service to government, certain public sector bodies and other clients principally in the public sector. It advises, in the main, on social security and pension schemes, population and other statistical studies, and on the supervision of insurance companies and friendly societies. GAD is a small department employing approximately one hundred people in actuarial and support capacities.

GAD owns comparatively few assets, mainly comprising of a computer network, personal computers and office furniture. The department does not own land or building assets, but rents office space in a shared office block from HM Customs and Excise who have responsibility for the building. The department maintains a comprehensive register of assets. The capitalisation threshold has been set at £1,000 for both office furniture and computer equipment. In accordance with the Resource Accounting Manual, the assets have been grouped within the categories in which they will appear in the fixed asset note to the Resource Accounts, to ensure that the maximum number of items fall within the capitalisation threshold.

The method of valuation adopted is in accordance with the Resource Accounting Manual as stated in the annual resource account.

Further information can be obtained from the department's resource account and the departmental report.

The total value of the fixed assets included in the department's closing balance sheet as at 31 March 2000 was as follows:

Tangible assets	£155,000
Intangible assets	£86,000

As the department operates a programme of rolling replacement, acquisitions during the period 1997-2000 amounted to only £200,000 in respect of intangible assets and £200,000 in respect of tangible assets. GAD has no future plans to dispose of any of its assets before they reach the end of their useful lives. Disposals totalling £85,000 represented those assets falling within this category.

## Plant And Machinery

### FIXTURES AND FITTINGS

Item	Use	Value (£000s)
Office furniture and equipment	For the operational needs of the department	28
<b>ICT</b>		
A PC based office-wide network providing office automation and internet links	This includes network servers and all PCs, printers and other terminals	127
<b>Total Tangible Fixed Assets</b>		<b>155</b>

### INTANGIBLE ASSETS

Item	Use	Value (£000s)
Time recording and billing, accounts, and actuarial analysis packages	For meeting the operational requirements to run the department on a commercial basis	86
<b>Total Tangible Fixed Assets</b>		<b>155</b>
<b>Total Intangible Assets</b>		<b>86</b>
<b>Total Fixed Assets</b>		<b>241</b>

## Changes since the last National Asset Register

As GAD operates a rolling replacement programme of assets, the only disposals made have been through obsolescence. There have been no significant disposals or acquisitions since the last National Asset Register was published in November 1997.

### Further Information

Further information regarding GAD's 2001 Departmental Report and 1999-2000 accounts are available on [www.gad.gov.uk](http://www.gad.gov.uk). You can also contact GAD at:

Government Actuary's Department  
New King's Beam House  
22 Upper Ground  
London SE1 9RJ  
Tel: 020 7211 2607

## The Royal Mint

The Royal Mint has produced domestic coinage for over 1000 years and for the past seventy years has also maintained a thriving export business. For much of this period the Mint was located in, and later opposite, the Tower of London. The introduction of decimal coinage in the United Kingdom and the increase in export business, however, necessitated expansion, and a new mint was constructed at Llantrisant in South Wales, leaving only a small office in London. The first coins were struck at the new mint in 1968.

As well as producing ordinary circulating coins and coinage blanks for many overseas countries, the Royal Mint manufactures special proof and uncirculated quality coins in gold, silver and base metals; military and civilian decorations and medals; tokens; commemorative medals for governments, learned societies and private companies; and royal and official seals. A very high reputation for quality and delivery has been built up over the years.

On 1 April 1975 the Mint was established as a government Trading Fund, operationally very similar to a government-owned company, since when it has consistently achieved a high level of profitability. For many years over half of its sales have gone overseas and, in recognition, the Queen's Award for Export Achievement has been awarded on four occasions. On 1 April 1990 the Mint became an Executive Agency. This change provided the Mint with greater management freedom to develop further its thriving business.

### Basis of Fixed Asset Valuations

The valuation of assets in the Royal Mint's Register follows that adopted for the annual accounts.

The Royal Mint possesses a collection of historic numismatic material (including coins and medals) which is of inestimable value. These are non-operational heritage assets for which it is impossible to establish a value.

The asset details included in this Register have been taken from the Royal Mint Accounts published in the 1999-2000 Royal Mint Annual Report. This can be obtained from HM Stationary Office.

## Land and Buildings

### LAND AND BUILDINGS – all at Llantrisant, South Wales

Description	Size (Ft <sup>2</sup> )	Value (£000s)
Collector Coin/Medal Manufacture & Tool Room	76,261	2,350
Alloy Melting & Blank Pressing Unit	91,416	2,185
Copper Plating of Steel Blanks	24,705	1,427
Coin Pressing Unit	58,706	1,274
Blank Annealing & Treatment Annex	48,761	1,058
Precious Metal Coin Manufacturing	17,861	729
Copper Plating of Steel Blanks – Line 1	11,201	418
Copper Plating of Steel Blanks – Line 2	18,127	632
Nickel Plating of Steel Blanks	15,216	485
Main Central Storage Unit	13,829	364
MOD Police Control Post	6,274	256
Process Effluent Treatment Unit	4,332	309
Staff Restaurant	3,260	114
Site Maintenance & Service Building	4,041	106
Main Administration Building	26,660	1,856
Marketing & Sales Building	13,204	696
Fitness Centre – Gym Facilities	1,679	93
Land	33 acres approx.	969
<b>Subtotal</b>		<b>15,321</b>
<b>Grouped Holdings</b>		
Smaller ancillary buildings & annexes		679
<b>Total land &amp; buildings</b>		<b>16,000</b>

**PLANT AND MACHINERY**

Items	No. of Units	Use	Value
<b>ICT</b>			
Systems software	15	Financial, manufacturing & marketing	826
PCs, printers & servers	563		438
Telephone Exchange	1		185
<b>Vehicles</b>			
Cars, site vehicles	10	Fleet vehicles	46
<b>Other large items/groups</b>			
Copper plating plants	3	For copper plating mild steel blanks	6,442
Vacuum, melting, annealing & holding furnaces	25	Melting & annealing of alloys & blanks	5,327
Large coining & blanking presses	84	Press equipment	5,324
Cold rolling mills & coil handling equipment	5	Rolling of strip alloys to gauge	4,680
Other			9,858
<b>Total plant &amp; machinery</b>			<b>33,126</b>
<b>Total Land and Buildings</b>			<b>16,000</b>
<b>Total Plant and Machinery</b>			<b>33,126</b>
<b>Total Tangible Fixed Assets</b>			<b>49,126</b>
<b>Total Tangible Fixed Assets</b>			<b>49,126</b>
<b>Total Intangible Fixed Assets</b>			<b>0</b>
<b>Total Investments</b>			<b>0</b>
<b>Total Fixed Assets</b>			<b>49,126</b>

## Changes since the last National Asset Register

### ACQUISITIONS (values as at 31/0/00 in £000s)

	1997-98	1998-99	1999-2000	Total
Land and Buildings	632	2,000	200	2,832
Plant & Machinery	7,717	10,316	6,846	24,879
<b>Total</b>	<b>8,349</b>	<b>12,316</b>	<b>7,046</b>	<b>27,711</b>

The above figures include the following significant individual acquisitions (assets valued at more than £1m at 31/3/00):

1997 – Furnishing Mill (£1,407k), Blanking/Coining Presses (£1,127k)

1998 – Copper Plating Building No. 3 (£1,427k), Blanking/Coining Presses (£1,444k), Copper Plating Plants (£2,474k)

1999 – Copper Plating Plants (£2,726k), Annealing Furnaces (£1,327k)

There have been no significant asset disposals since the last Register.

For further information contact:

The Information Manager

Tel: 01443 623060

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E-mail: [lindadoster@royalmint.gov.uk](mailto:lindadoster@royalmint.gov.uk)

The Royal Mint's Annual Report can be obtained from HMSO and is also published on the Royal Mint website at [www.royalmint.com](http://www.royalmint.com).