

**BOARD OF INLAND REVENUE  
RESOLUTIONS:  
PROCEDURE (FUTURE  
TAXATION) (f)**

**FINANCE BILL 2004  
COMMITTEE  
CLAUSE 150**

Amendment	Page	Line
*SC 297	136	31

Paul Boateng

(Brent South - Lab)

**Amendment 297**

Clause 150, page 136, line 31, After second “to” insert “or in respect of”

**EXPLANATORY NOTE**

**SUMMARY**

1. This amendment ensures that where a sum is to be treated as an unauthorised payment this includes not only payment to a member but also payments in respect of a member.

**DETAILS**

2. The words “or in respect of” are to be inserted at page 136, line 31 after the second “to” in that line. This has the effect of ensuring that an unauthorised payment includes anything which is deemed to be made in respect of a member as an unauthorised member payment under clause 161.

**BACKGROUND NOTE**

3. Clause 150 is an introductory clause giving a broad overview of the rules on payments a registered pension scheme is and is not authorised to make, pointing the way to the clauses that deal in detail with authorised and unauthorised payments