

Government Actuary's Department

Introduction

1. This Estimate covers the running costs of the Department of the Government Actuary. The Department provides a consultancy service to government and to other clients principally in the public sector. It advises in the main on social security and pension schemes, population and other statistical studies and supervision of insurance.
2. Since 1989-90 the Department has operated a full repayment for all advice given, and the greater part of its running costs is now met by receipts. A small section of work, which is of interest to a wide spectrum of users, remains centrally funded.
3. Symbols are explained in the Introduction to this booklet.

Part I

	£
Request for Resource 1: Providing an actuarial consultancy service	1,127,000
Total net resource requirement	1,127,000
Net cash requirement	807,000

Amounts required in the year ending 31 March 2006 for expenditure by the Government Actuary's Department on:

RfR 1: Providing an actuarial consultancy service

Administration costs incurred in providing an actuarial consultancy service to Government and to other clients principally in the public sector, advising mainly on social security and pension schemes, population and other statistical studies and supervision of insurance and associated non-cash items.

The **Government Actuary's Department** will account for this Estimate.

	Net total	Allocated in Vote on Account	Balance to complete
	£	£	£
RfR 1	1,127,000	482,000	645,000
Total net resource requirement	1,127,000	482,000	645,000
Net cash requirement	807,000	750,000	57,000

Part II: Subhead detail

£'000

2005-06						2004-05 Provision	2003-04 Outturn		
Resources						Capital		Net Total Resources	Net Total Resources
Admin	Other Current	Grants	Gross Total	A in A	Net Total	Capital	Non- operating A in A		
1	2	3	4	5	6	7	8	9	10
RfR 1: Providing an actuarial consultancy service									
10,766	-	-	10,766	9,639	1,127	238	-	1,071	1,354
Spending in Departmental Expenditure Limits (DEL)									
<i>Central Government spending</i>									
A Administration									
10,766	-	-	10,766	9,639	1,127	238	-	1,071	1,354
Total for Estimate:									
10,766	-	-	10,766	9,639	1,127	238	-	1,071	1,354

Part II: Resource to cash reconciliation

	£'000					
	2005-06		2004-05		2003-04	
	Provision		Provision		Outturn	
Net Total Resources		1,127		1,071		1,354
Voted capital items						
Capital		238		368		1,515
Less Non-operating A-in-A		-		-		-
Total net voted capital		<u>238</u>		<u>368</u>		<u>1,515</u>
Accruals to cash adjustment						
Adjustments to remove non-cash items:						
Cost of Capital charges		-108		-116		-112
Depreciation		-422		-416		-267
New provisions and adjustments to previous provisions		-1		-1		-3
Profit (+) / loss (-) on sale of assets		-		-		-
Prior period adjustments		-		-		-
Other non-cash items		-36		-35		-35
Increase (+) / Decrease (-) in stock		-		-		126
Increase (+) / Decrease (-) in debtors		-		-		152
Increase (-) / Decrease (+) in creditors		-		-		-634
Use of provisions		<u>9</u>		<u>9</u>		<u>8</u>
Total accruals to cash adjustments		<u>-558</u>		<u>-559</u>		<u>-765</u>
Excess cash to be CFERd		-		-		-
Net Cash Requirement		<u>807</u>		<u>880</u>		<u>2,104</u>

Part III: Extra receipts payable to the Consolidated Fund

In addition to appropriations in aid the following income relates to the Department and is payable to the Consolidated Fund (cash receipts being shown in italics):-

	£'000					
	2005-06		2004-05		2003-04	
	Provision		Provision		Outturn	
	Income	<i>Receipts</i>	Income	<i>Receipts</i>	Income	<i>Receipts</i>
Operating income not classified as AinA	-	-	-	-	-	3
Non-operating income not classified as AinA	-	-	-	-	-	-
Other amounts collectable on behalf of the Consolidated Fund	-	-	-	-	-	-
Excess cash receipts to be surrendered to the Consolidated Fund	-	-	-	-	-	-
Total	-	-	-	-	-	<u>3</u>

Forecast Operating Cost Statement

	£'000		
	2005-06 Provision	2004-05 Provision	2003-04 Outturn
Net administration costs:			
RfR 1	1,127	1,071	1,354
Net programme costs:			
RfR 1	-	-	-
Total net programme costs	-	-	-
Total Net Operating Cost	1,127	1,071	1,354
<i>of which:</i>			
Net Resource Outturn	1,127	1,071	1,354
CFERs	-	-	-
Non-voted expenditure	-	-	-
Resource Budget Outturn	1,127	1,071	1,354

Notes to the Main Estimate

Reconciliation of resource expenditure between Estimates, Accounts and Budgets

	£'000		
	2005-06 Provision	2004-05 Provision	2003-04 Outturn
Net Resource Outturn (Estimates)	1,127	1,071	1,354
<i>Adjustments to remove:</i>			
provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
non-voted expenditure in the OCS	-	-	-
Consolidated Fund Extra Receipts in the OCS	-	-	-
Other adjustments	-	-	-
Net Operating Cost (Accounts)	1,127	1,071	1,354
<i>Adjustments to remove:</i>			
capital grants to local authorities	-	-	-
capital grants financed from the Capital Modernisation Fund	-	-	-
European Union income and related adjustments	-	-	-
voted expenditure outside the budget	-	-	-
<i>Adjustments to additionally include:</i>			
other Consolidated Fund Extra Receipts	-	-	-
resource consumption of non departmental public bodies	-	-	-
unallocated resource provision	-	-	-
Other adjustments	-	-	-
Resource Budget Outturn (Budget)	1,127	1,071	1,354
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	1,127	1,071	1,354
Annually Managed Expenditure (AME)	-	-	-

Reconciliation of capital expenditure between Estimates and Budgets

	£'000		
	2005-06 Provision	2004-05 Provision	2003-04 Outturn
Net Voted Capital Outturn (Estimates)	238	368	1,515
<i>Adjustments to remove:</i>			
gains / losses from sale of capital assets	-	-	-
<i>Adjustments to additionally include:</i>			
other Consolidated Fund Extra Receipts	-	-	-
capital spending by non-departmental public bodies	-	-	-
capital grants to local authorities	-	-	-
capital grants financed by the Capital Modernisation Fund	-	-	-
local authority credit approvals	-	-	-
capital spending by levy funded bodies	-	-	-
unallocated capital provision	-	-	-
Other adjustments	-	-	-
Capital Budget Outturn (Budget)	238	368	1,515
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	238	368	1,515
Annually Managed Expenditure (AME)	-	-	-

Notes to the Main Estimate *(continued)*

Explanation of Accounting Officer responsibilities

In accordance with Government Resources and Accounts Act 2000 the Treasury has made the following Accounting Officer appointment for the Request for Resources within this Estimate.

Request for Resources 1: Chris Daykin, Permanent Head of Department

Chris Daykin, as the Principal Accounting Officer (PAO) of the Government Actuary's Department has personal responsibility for the proper presentation of the Government Actuary's Department's resource accounts as prescribed in legislation or by the Treasury and their transmission to the Comptroller and Auditor General. The PAO as the permanent head, in addition to the responsibilities for the assigned RfR, remains in general overall charge of the Government Actuary's Department.

The responsibilities of an Accounting Officer are set out in Annex 4.1 of Government Accounting. In essence these responsibilities include a personal responsibility for the propriety and regularity of the public finances for which they are answerable; for the keeping of proper accounts; for prudent and economical administration; for the avoidance of waste and extravagance; and for the efficient and effective use of all available resources. In addition, the Accounting Officer must ensure that there is a sound system of internal control to support the achievement of the Government Actuary's Department's policies, aims and objectives; and should regularly review the effectiveness of that system.

Notes to the Main Estimate *(continued)*

Analysis of appropriations in aid (A in A)

	£'000					
	2005-06 provision		2004-05 provision		2003-04 outturn	
	Operating A in A	Non- operating A in A	Operating A in A	Non- operating A in A	Operating A in A	Non- operating A in A
RfR1: Providing an actuarial consultancy service						
Fees and charges to other Government Departments						
Departments	6,461	—	5,917	—	3,792	—
Fees and charges to the wider public service	3,178	—	2,910	—	3,125	—
Total RfR 1	9,639*	—	8,827	—	6,917	—
*Amount that may be applied as appropriations in aid in addition to the net total, arising from receipts for payments for actuarial, internal audit and accommodation and facilities management services.						
Total A in A	9,639	—	8,827	—	6,917	—
<i>of which: Administration Budgets</i>	—	—	—	—	—	—

Notes to the Main Estimate *(continued)*

Departmental Expenditure Limits and Administration Budgets

£'000

Details of 2005-06 Departmental Expenditure Limits (DEL) and Administration budget limits

	Voted*	Non-voted	Total
Resource DEL	1,127	—	1,127
<i>of which: Administration budget</i>	<i>1,127</i>	—	<i>1,127</i>
Capital DEL**	238	—	238
Less depreciation†	–422	—	–422
Total DEL	943	—	943

* Excludes EU receipts included in Estimates, but excluded in Budgets.

** Capital DEL includes items treated as resource in Estimates and Accounts, but which are treated as part of Capital DEL, under stage 2 of Resource Accounting and Budgeting, as implemented in the 2002 Spending Review.

† Depreciation, which forms part of resource DEL, is excluded from total DEL since capital DEL includes capital spending and to include depreciation of those assets would lead to double counting.

Comparisons of provision sought with final provision and forecast outturn for the previous year

The total net resource sought for 2005-06 of £1,127,000 is 5.2 per cent higher than the final provision and forecast outturn for 2004-05 of £1,071,000.

Notes to the Main Estimate *(continued)*
Cash which may be retained to offset expenditure

£'000

Cash which may be retained by the department to offset expenditure in the year due to its relationship with income (operating and non-operating) that has been or will be appropriated in aid

	2005-06 provision	2004-05 provision	2003-04 outturn
	9,639	8,827	6,917
