

Department for Business, Enterprise and Regulatory Reform: UKAEA pension schemes

Introduction

1. This Supplementary Estimate is required for the following purposes:

		Amount (£)	
		<u>Increases</u>	<u>Reductions</u>
<u>Changes in resources</u>			
<u>Section</u>	<u>Reason for change</u>		
<u>Changes related to movements in budgets</u>			
<u>Changes in Annually Managed Expenditure (AME)</u>			
A3	Revised forecast for increase in value of liability due to interest on scheme liabilities	1,000	
		<u>Total</u>	<u>-</u>
Total change in resources for RfR1		1,000	1,000
Total change in resources for Estimate			1,000

2. As a result of the above and non-cash adjustments, there is an increase in the net cash requirement of £1,000.

3. Symbols are explained in the Introduction to this booklet.

Department for Business, Enterprise and Regulatory Reform: UKAEA pension schemes†

Part I

	£
RfR 1: Effective Management of UKAEA Pension Schemes	1,000
Total additional net resource requirement	1,000
Additional net cash requirement	1,000

SUPPLEMENTARY amounts required in the year ending 31 March 2008 for expenditure by the Department for Business, Enterprise and Regulatory Reform UKAEA pension schemes on:

RfR 1: Effective Management of UKAEA Pension Schemes

Payment of pensions, etc., to members of the United Kingdom Atomic Energy Authority superannuation schemes and the related expenditure and associated non-cash items.

The **Department for Business, Enterprise and Regulatory Reform** will account for this Estimate.

† In the Main Estimate 2007-08 the name for this Estimate was 'Department of Trade and Industry : UKAEA pension schemes'.

Part II: Changes proposed

						£'000
Resources		Present Net Provision	Change in Gross Provision	Change in A in A	Change in Net Provision	New Net Provision
RfR 1: Effective Management of UKAEA Pension Schemes						
Spending in Annually Managed Expenditure (AME)						
RfR 1 - A	Payments of pensions, transfer values and repayments of contributions	288,883	1	-	1	288,884
	Total RfR 1		1	-	1	
	Total Changes to RfRs		1	-	1	
		£000				
		Present Provision	Change in Provision	New Provision		
Capital and Cash						
	Total Capital Expenditure	-	-	-		
	Non-Operating A in A	-	-	-		
	Net cash requirement	68,235	1	68,236		

Part II: Revised subhead detail including additional provision

Resources						Capital		£'000
1	2	3	4	5	6	7	8	
Admin	Other current	Grants	Gross Total	A in A	Net Total	Capital	Non-operating A in A	
RfR 1: Effective Management of UKAEA Pension Schemes								
-	-	390,060	390,060	101,176	288,884	-	-	
Spending in Annually Managed Expenditure (AME)								
<i>Central government spending</i>								
A Payments of pensions, transfer values and repayments of contributions								
-	-	390,060	390,060	101,176	288,884	-	-	
Total for Estimate:								
-	-	390,060	390,060	101,176	288,884	-	-	

Part II: Resource to cash reconciliation

	Present	Increase (+) Decrease (-)	£'000 Revised
Net total Resources	288,883	1	288,884
Voted capital items			
Capital expenditure	-	-	-
<i>Less:</i> non-operating A in A	-	-	-
Total net voted capital	-	-	-
Accruals to cash adjustment			
Adjustments to remove non-cash items:			
Cost of Capital charges	-	-	-
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-390,059	-1	-390,060
Profit/loss on sale of assets	-	-	-
Prior period adjustments	-	-	-
Other non-cash items	-	-	-
Increase(+)/decrease (-) in stock	-	-	-
Increase(+)/decrease (-) in debtors	-	-	-
Increase(-)/decrease (+) in creditors	-	-	-
Use of provisions	169,411	1	169,412
Total accruals to cash adjustments	-220,648	-	-220,648
Excess cash to be CFERd	-	-	-
Net cash requirement	68,235	1	68,236

Part III: Extra receipts payable to the Consolidated Fund

As in existing provision

Forecast Combined Revenue Account

	£'000
	2007-08 provision
Net Programme Costs	288,884
RfR 1	
<i>of which:</i>	
Income	
Contributions received	93,287
Transfers in	7,889
Other income receivable	-
	<u>101,176</u>
Expenditure	
Increase in liability	152,024
Interest on scheme liability	238,036
Other expenditure	-
	<u>390,060</u>
Total Net Operating Cost	288,884
<i>of which:</i>	
Net Resource Requirement	288,884
Non-voted expenditure	-
CFERs	-
Resource Budget	288,884

Notes to the Estimate

Reconciliation of resource expenditure between Estimates, Accounts and Budgets

	£'000
	2007-08 Provision
Net Resource Requirement (Estimates)	288,884
<i>Adjustments to remove:</i>	
provision voted for earlier years	-
<i>Adjustments to additionally include:</i>	
non-voted expenditure in the OCS	-
Consolidated Fund extra receipts (CFERS) in the OCS	-
Other adjustments	-
Net Operating Costs (Accounts)	288,884
<i>Adjustments to remove:</i>	
gains/losses from sale of capital assets	-
capital grants	-
European Union income related to capital grants	-
voted expenditure outside the budget	-
<i>Adjustments to additionally include:</i>	
other Consolidated Fund Extra Receipts	-
resource consumption of non-departmental public bodies	-
unallocated resource provision	-
Other adjustments	-
Resource Budget (Budget)	288,884
<i>of which:</i>	
Departmental Expenditure Limit (DEL)	-
Annually Managed Expenditure (AME)	288,884

Reconciliation of capital expenditure between Estimates and Budgets

	£'000
	2007-08 Provision
Net Voted Capital Outturn (Estimates)	-
<i>Adjustments to additionally include:</i>	
other Consolidated Fund Extra Receipts	-
capital spending by non-departmental public bodies	-
capital grants	-
European Union income related to capital grants	-
supported capital expenditure (revenue)	-
capital spending by levy funded bodies	-
unallocated capital provision	-
Other adjustments	-
Capital Budget Outturn (Budget)	-
<i>of which:</i>	
Departmental Expenditure Limits (DEL)	-
Annually Managed Expenditure (AME)	-

Notes to the Estimate (*continued*)

Explanation of Accounting Officer responsibilities

In accordance with the Government Resources and Accounts Act 2000 the Treasury has made the following Accounting Officer appointment for the Request for Resources within this Estimate.

Request for Resources 1 Sir Brian Bender, Permanent Head of the Department

Sir Brian Bender as the Accounting Officer (AO) of the Department for Business, Enterprise and Regulatory Reform: UKAEA pension schemes has personal responsibility for the proper presentation of the UKAEA pension schemes resource accounts as prescribed in legislation or by the Treasury and their transmission to the Comptroller and Auditor General. The AO as the permanent head remains in general overall charge of the Department for Business, Enterprise and Regulatory Reform: UKAEA pension schemes.

The responsibilities of an Accounting Officer are set out in chapter 3 of Managing Public Money. In essence these responsibilities include a personal responsibility for the propriety and regularity of the public finances for which they are answerable; for the keeping of proper accounts; for prudent and economical administration; for the avoidance of waste and extravagance; and for the efficient and effective use of all available resources. In addition, the Accounting Officer must ensure that there is a sound system of internal control to support the achievement of the organisation's policies, aims, and objectives; and should regularly review the effectiveness of that system.

Notes to the Estimate (*continued*)

Analysis of operating appropriations in aid (A in A)

	£'000 2007-08 Provision
RfR 1: Effective Management of UKAEA Pension Schemes	
Programme	101,176
<i>of which:</i>	
Pension scheme related income	101,176
Total RfR 1	101,176 †
Total Operating A in A	101,176

† Amount that may be applied as appropriations in aid in addition to the net total, arising from: receipts for employers and employees contributions and transfer values received.

Notes to the Estimate (*continued*)

Cash which may be retained to offset expenditure

	£'000
Cash which may be retained by the department to offset expenditure in the year due to its relationship with income (operating and non-operating) that has been or will be appropriated in aid	101,176