

1 Persons by whom registered pension scheme may be established [j1006]

- (1) Section 154 of FA 2004 (persons by whom registered pension scheme may be established) is amended as follows.
- (2) For subsection (1) substitute –
 - “(1) An application to register a pension scheme may be made only if the pension scheme is an occupational pension scheme or has been established by a person with permission under FISMA 2000 to establish in the United Kingdom a personal pension scheme or a stakeholder pension scheme.”
- (3) After subsection (2) insert –
 - “(2A) Subsection (1) is to be construed in accordance with section 22 of FISMA 2000, any relevant order under that section and Schedule 2 to that Act.”
- (4) Omit subsection (3).
- (5) In subsection (4), omit “and section 155”.
- (6) Omit section 155 of FA 2004 (persons by whom scheme may be established: supplementary).
- (7) In section 273 of FA 2004 (members liable as scheme administrator) –
 - (a) in subsection (5)(a), omit “was established by a person or body specified in section 154(1)(a) to (g) (insurance companies etc) and”, and
 - (b) in subsection (7), omit “was established by a person or body specified in section 154(1)(a) to (g) and”.
- (8) In section 1(1) of the Pension Schemes Act 1993 (c. 48) (categories of pension schemes), in paragraph (b) of the definition of “personal pension scheme”, omit “any of the paragraphs of”.
- (9) In section 1(1) of the Pension Schemes (Northern Ireland) Act 1993 (c. 49) (categories of pension schemes), in paragraph (b) of the definition of “personal pension scheme”, omit “any of the paragraphs of”.
- (10) This section is deemed to have come into force on 6th April 2007.