

Review of Science and Innovation Policies of Government

The terms of reference for the Review are:

To take stock of the response of the U.K.'s Science and Innovation System to the challenges and opportunities of globalisation, and to take a forward look at what needs to be done to ensure the U.K.'s continued success in wealth creation and scientific policy-making.

The Review will build on the Government's existing policy agenda in this area, especially the *Science and Innovation Investment Framework 2004-2014*, as well as the *Next Steps* on that Framework published alongside the 2006 Budget.

The Review will take stock, in the context of globalisation, of the overall impact and balance of Government interventions, at national and regional levels. In order to reach its conclusions it will include examination of:

- Industry R&D and investment in innovation;
- Publicly funded R&D (including government departments) and investment in innovation;
- Knowledge exchange between universities and business, including examining progress made since the Lambert Review
- The supply of skilled people;
- The supply of Venture Capital;
- Patents, Measurement System and Standards; and
- International science and technology collaboration

The Review will report to the Chancellor of the Exchequer and the Secretaries of State for Trade and Industry and Education and Skills. It will report in time for the 2007 Comprehensive Spending Review.