

LIST OF ABBREVIATIONS

ADB	African Development Bank
AEF	Aggregate External Finance
AfDF	African Development Fund
AFPRB	Armed Forces Pay Review Body
AHC	After housing costs
AIDS	Acquired Immunodeficiency Syndrome
AMC	Advanced Market Commitment
AME	Annually Managed Expenditure
AMLID	Amusement machine licence duty
APD	Air passenger duty
APR	Annual Percentage Rates
ASP	Alternatively secured pension
BCC	British Chamber of Commerce
BHC	Before housing costs
BNFL	British Nuclear Fuels Plc
BP	British Petroleum
BRC	Better Regulation Commission
BRE	Better Regulation Executive
BREW	Business Resource Efficiency and Waste
BRTF	Better Regulation Task Force
CAP	Common Agricultural Policy
CBI	Confederation of British Industry
CBO	US Congressional Budget Office
CC	Competition Commission
CCAs	Climate change agreements
CCL	Climate change levy
CCPR	Climate Change Programme Review
CCS	Carbon capture and storage
CEO	Chief Executive Officer
CGNCR	Central government net cash requirement
CIPFA	Chartered Institute of Public Finance and Accountancy
CIPS	Chartered Institute of Purchasing and Supply
CMPO	Centre for Market and Public Organisation
CO ₂	Carbon dioxide
COMPS	Contracted out money purchase schemes
COSRS	Contracted out salary related schemes
CoVE	Centres of Vocational Excellence
CPI	Consumer Prices Index
CSR	Comprehensive Spending Review
CTC	Child Tax Credit
CVS	Corporate Venturing Scheme
DAC	Development Assistance Committee
DEFRA	Department for Environment, Food and Rural Affairs
DEL	Departmental Expenditure Limit
DfES	Department for Education and Skills
DfID	Department for International Development
DfT	Department for Transport
DH	Department of Health

DMO	Debt Management Office
DPTC	Disabled Person's Tax Credit
DTI	Department of Trade and Industry
DVLA	Driver and Vehicle Licensing Agency
DWP	Department for Work and Pensions
DWPA	Diffuse water pollution from agriculture
EC	European Communities
ECA	Enhanced Capital Allowance
ECF	Enterprise Capital Fund
EEA	European Economic Area
EEC	Energy Efficiency Commitment
EFSR	Economic and Fiscal Strategy Report
EIS	Enterprise Investment Scheme
EMBI	Emerging Market Bond Index
EMDA	East Midlands Development Agency
EPC	Economic Policy Committee
ERA	Employment Retention and Advancement
ERP	Energy Research Partnership
ESA95	European System of Accounts 1995
EU	European Union
EU ETS	EU Emissions Trading Scheme
FDI	Foreign direct investment
FE	Further Education
FJR	Fortnightly Job Review
FRS	Financial Reporting Standard
FSA	Financial Services Authority
FSBR	Financial Statement and Budget Report
FSMA	Financial Services and Markets Act
FTI	Fast Track Initiative
G7	A group of seven major industrial nations (comprising: Canada, France, Germany, Italy, Japan, UK and US).
G8	A group of eight major industrial nations (comprising: Canada, France, Germany, Italy, Japan, UK, US and Russia).
GAAP	Generally Accepted Accounting Practices
GAD	Government Actuary's Department
GCSE	General Certificate of Secondary Education
GDP	Gross Domestic Product
GGNB	General government net borrowing
G/KM	Grams per kilometer
GLA	Greater London Authority
GNI	Gross National Income
GO	Government Offices
GP	General Practitioner
GVA	Gross Value Added
HGV	Heavy Goods Vehicles
HIPC	Heavily Indebted Poor Countries
HIT	Housing investment trusts
HIV	Human immunodeficiency virus
HMRC	Her Majesty's Revenue and Customs

HMT	Her Majesty's Treasury
IAS	International Accounting Standards
ICT	Information and Communications Technology
IDA	International Development Association
IEA	International Energy Agency
IFF	International Finance Facility
IFFIm	International Finance Facility for Immunisation
IFS	Institute for Fiscal Studies
ILO	International Labour Organisation
IMF	International Monetary Fund
IOC	International Olympic Committee
IP	Intellectual property
IPA	Initial Performance Assessment
IPCC	Intergovernmental Panel on Climate Change
IS	Income Support
ISA	Individual Savings Account
ISB	Invest to Save Budget
ITSW	International Trade Single Window
IWC	In Work Credit
JSA	Jobseeker's Allowance
LAA	Local Area Agreements
LABGI	Local Authority Business Growth Incentive
LASFE	Local authority self-financed expenditure
LATS	Landfill Allowance Trading Scheme
LBRO	Local Business Regulation Office
LDA	London Development Agency
LEGI	Local Enterprise Growth Initiative
LEL	Lower earnings limit
LESA	Landlords' Energy Saving Allowance
LFS	Labour Force Survey
LHA	Local Housing Allowance
LPG	Liquified petroleum gas
LPL	Lower profits limit
LTCS	Landfill Tax Credit Scheme
LSC	Learning and Skills Council
MDGs	Millennium Development Goals
MDRs	Marginal deduction rates
MDRI	Multilateral Debt Relief Initiative
MIG	Minimum Income Guarantee
MoD	Ministry of Defence
MORI	Market and Opinion Research International
MPC	Monetary Policy Committee
MtC	Million tonnes of carbon
MTIC	Missing Trader Intra-Community
NAO	National Audit Office
NCIS	National Criminal Intelligence Service
NDDP	New Deal for disabled people
NDLP	New Deal for lone parents

NDLP+	New Deal Plus for lone parents
NDP	New Deal for partners
NDYP	New Deal for young people
NEP	National Employment Panel
NEET	Not in education, employment or training
NG	Natural gas
NHS	National Health Service
NICs	National Insurance Contributions
NIESR	National Institute of Economic and Social Research
NTNIC	Net taxes and national insurance contributions
NVQ	National Vocational Qualification
NWDA	North West Development Agency
ODA	Overseas Development Assistance
ODPM	Office of the Deputy Prime Minister
OECD	Organisation for Economic Cooperation and Development
OFCOM	Office of Communications
OFGEM	Office of Gas and Electricity Markets
OFT	Office of Fair Trading
OGC	Office of Government Commerce
ONE	One North East
ONS	Office of National Statistics
OPEC	Organisation of Petroleum Exporting Countries
PAC	Public Accounts Committee
PAYE	Pay as you earn
PCSO	Police Community Support Officers
PCT	Primary Care Trust
PEP	Personal Equity Plan
PFI	Private Finance Initiative
PGS	Planning-gain Supplement
PPF	Pension Protection Fund
PPS3	Planning Policy Statement for Housing
PRA	Panel for Regulatory Accountability
PRB	Panel Review Body
PRGF	Poverty Reduction and Growth Facility
PSA	Public Service Agreement
PSCR	Public sector current receipts
PSNB	Public sector net borrowing
PSPC	Public Sector Pay Committee
PSNI	Public sector net investment
PSPC	Public Sector Pay Committee
PT	Primary threshold
QC	Queen's Counsel
QR	Quality-Related
R&D	Research and Development
RAE	Research Assessment Exercise
RDA	Regional Development Agency
REACH	Registration Evaluation and Authorisation of Chemicals
REITs	Real Estate Investment Trusts

RES	Regional Economic Strategies
RPC	Reduced pollution certificate
RPI	Retail Prices Index
RPIX	Retail Prices Index excluding mortgage interest payments
RTFO	Renewable Transport Fuels Obligation
S2P	State Second Pension
SBS	Small Business Service
SBRI	Small Business Research Initiative
SCS	Senior Civil Service
SEE	Small Earnings Exception
SEEDA	South East England Development Agency
SEEN	Schools Enterprise Education Network
SERPS	State Earnings Related Pension Scheme
SFLG	Small Firms Loan Guarantee
SHA	Strategic Health Authority
SI	Statutory Instrument
SIVA	Simplified import VAT accounting
SME	Small and medium-sized enterprise
SSG	School Standards Grant
SSRB	Senior Salaries Review Body
ST	Secondary threshold
STEM	Science Technology Engineering and Mathematics
TB	Tuberculosis
TIF	Transport Innovation Fund
TME	Total Managed Expenditure
TMO	Tenant Management Organisations
UEL	Upper earnings limit
UKTI	UK Trade and Investment
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
UPL	Upper profits limit
VAT	Value Added Tax
VCT	Venture Capital Trust
VDU	Visual Display Unit
VED	Vehicle excise duty
VI	Voluntary initiative
W&TA	Wear and Tear Allowance
WASD	Working Age Statistical Database
WCC	Women and Work Commission
WEO	World Economic Outlook
WFI	Work Focused Interview
WFTC	Working Families' Tax Credit
WTC	Working Tax Credit
WTO	World Trade Organisation
YF	Yorkshire Forward