

OCOP(99)

OCOP (99)1
15 JANUARY 1999

HM TREASURY

OFFICIAL COMMITTEE ON OCCUPATIONAL PENSIONS

Note by HM TREASURY

**1999 PENSIONS INCREASE AND
MULTIPLIER TABLES**

This paper gives details of increases in public service pensions which take effect from 12 April 1999

2. Section 59 of the Social Security Pensions Act 1975 (as amended) provides for public service pensions to be increased at the same time and by the same percentage as the increase in the additional component of the State earnings related pension. On 28 October 1998 the Secretary of State for Social Security announced that the additional component of the State earnings related pension will be increased by 3.2 per cent from 12 April 1999 (Col.339), in line with the increase in the Retail Prices Index in the 12 months to September 1998. It was announced, by Written Answer by the Chief Secretary in the Official Report on 25 November 1998 in column 1, that public service pensions would be increased by 3.2 per cent from 12 April 1999

3. A draft of the Pensions Increase (Review) Order 1999 is attached. It has yet to be approved by Parliament. We expect it to be laid at the beginning of March 1999. Replacement annexes D and E to OCOP(97)19 are also attached. They set out the increases and multipliers which apply to preserved pensions and lump sums from 12 April 1999.

ALISON CHARTERS

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